Philadelphia Electric Company System
Charitable Contributions - Twelve Months Ending December, 1984

	Authorization Under Blanket Resolution - $225,000	Specific Board Authorization	Total
Health & Welfare			
Federated Drives (426-1-1001)			
Associated United Way of Pa. & N.J.	$ -	$ 521,822	$ 521,822
Avon Grove Community Chest	-	410	410
Comm. Development Fund of the United Way of SE PA.	-	48,178	48,178
Federated Allied Jewish Appeal	-	12,400	12,400
Kennett Area United Way	-	410	410
North Penn United Way	-	1,000	1,000
Oxford Civic Association	-	410	410
Royersford Community Chest	-	500	500
United Fund of Central Maryland	-	1,770	1,770
United Way of Bucks County	-	16,890	16,890
United Way of Cecil County	-	1,770	1,770
United Way of Chester County	-	10,120	10,120
United Way of Collegeville - Trappe, Inc.	-	440	440
United Way of Lancaster County	-	250	250
United Way of Southeastern Penna.	2,850	1,500	4,350
United Way of York County	-	2,410	2,410
Upper Perkiomen Valley Comm. Chest	-	410	410
	2,850	620,690	623,540
National Health Agencies (426-1-1002)			
American Heart Association	2,200	-	2,200
American Lung Association	300	-	300
Arthritis Foundation	400	-	400
Juvenile Diabetes Foundation	300	-	300
March of Dimes	50	-	50
Muscular Dystrophy	200	-	200
	3,450	-	3,450
National Welfare Agencies (426-1-1003)			
National Fire Protection Assoc.	500	-	500
National Safety Council	600	-	600
	1,100	-	1,100
Hospitals (426-1-1004)			
Abington Hospital	-	2,500	2,500
Albert Einstein Medical Center Campaign	-	2,000	2,000
Chester County Hospital Foundation	200	-	200
Crozer-Chester Medical Center	185	-	185
Deborah Heart & Lung Center	300	-	300
Deborah Hospital	875	-	875
Delco Memorial Foundation	200	-	200
Hahnemann Univ./Pauling Research Fund	200	-	200
Harford Memorial Hospital	2,000	-	2,000
Holy Redeemer Visiting Nurse Agency	500	-	500
Lankenau Hospital	-	2,000	2,000
The Eagleville Trust	200	-	200

	Authorization Under Blanket Resolution - $225,000	Specific Board Authorization	Total
Hospitals (426-1-1004) (Cont'd)			
Jeans Hospital	$ 200	$ -	$ 200
Paoli Medical Hospital	3,500	-	3,500
Pennsylvania Hospital	4,000	-	4,000
Sacred Heart Hospital	150	-	150
Sacred Heart Medical Center	100	-	100
Southern Chester County Medical Center	1,000	-	1,000
St. Agnes Medical Center	400	-	400
Temple University Hospital	-	2,000	2,000
Thomas Jefferson University	-	10,000	10,000
	14,010	18,500	32,510
Youth Agencies (426-1-1005)			
Ambler Olympic Club	200	-	200
Archdiocese of Phila. Dept. Youth Act.	200	-	200
Ardmore Ave Community Center	102	-	102
Awbury Aboretum Neighbors	200	-	200
Big Brothers-Big Sisters of America	1,500	-	1,500
Boy Scouts of America	300	-	300
Boy Scouts of America Phila. Council	1,375	-	1,375
Boy's Club of Chester	100	-	100
Brandywine YMCA	750	-	750
Clifton Height's Boys Club	100	-	100
Central Bucks Wresting Association	25	-	25
Chester Co. Boy Scouts of America	300	-	300
Chester Co. Council Boy Scouts of America	1,200	-	1,200
Community Y of Eastern Del. Co.	100	-	100
Exton - Lionville YMCA	1,000	-	1,000
Frankford Day Nursery	25	-	25
Greater Phila. First Corporation	2,500	-	2,500
Lower Bucks YMCA	200	-	200
Main Line YMCA	100	-	100
Neighborhood Youth Achievement Prog. Inc.	200	-	200
North Penn Valley Boys Club Inc.	100	-	100
North Wales Playground Association	100	-	100
Junior Achievement	3,000	-	3,000
Phila. Citizens for Children & Youth	500	-	500
Philadelphia Council Boy Scouts of America	40	-	40
Police Athletic League of Philadelphia	1,850	-	1,850
Upper Main Line YMCA	100	-	100
Valley Forge Council of Boy Scouts	190	-	190
Variety Club Dinner	2,000	-	2,000
Variety Club Telethon - Crippled Children	2,000	-	2,000
Voyage House, Inc.	400	-	400
West Philadelphia Youth Counseling Center Inc.	5,000	-	5,000
YMCA of Central Chester County	200	-	200
YMCA of Cecil County	200	-	200
YMCA of Chester County	500	-	500
YMCA of Coatesville	500	-	500
YMCA of Philadelphia	500	-	500
Youth for Energy Independence	500	-	500
Youth in Action	283	-	283
	28,440	-	28,440

	Authorization Under Blanket Resolution - $225,000	Specific Board Authorization	Total
Other Local Health & Welfare Agencies (426-1-1006)			
American Cancer Society Del. Co.	$ 100	$ -	$ 100
Ashley at Oakington	3,500	-	3,500
Associated Services for the Blind	282	-	282
Bucks County Retired Volunteer Plan	17	-	17
Coalition of Advocates of Rights Infirm Elderly	250	-	250
Contact Philadelphia	400	-	400
Covenant House Health Services	250	-	250
Dunwoody Home	200	-	200
Edith R. Rudolphy Residence for the Blind	300	-	300
Friends of M.S., Inc.	500	-	500
Hand Rehabilitation Foundation	200	-	200
Inglis House	500	-	500
Main Line Charities	170	-	170
March of Dimes Teamwalk	250	-	250
Mercy Hospice	578	-	578
Pa. Council of the Blind	750	-	750
Salvation Army	500	-	500
Wesley House	500	-	500
William A. Barrett - Nabuurs Center	500	-	500
Wheels Inc.	1,500	-	1,500
	11,247	-	11,247
Total Health and Welfare	61,097	639,190	700,287
Education			
Higher Education Institution (426-1-2001)			
Cheyney State University	5,000	-	5,000
Drexel University	2,500	75,000	77,500
Drexel University College of Engr.	500	-	500
Eastern College	750	-	750
Penna. State University	200	-	200
Presidents Council Immaculatta College	175	-	175
Pierce College	300	-	300
Spring Garden College	250	-	250
Villanova University	48	-	48
University of PA. School of Social Work	1,000	-	1,000
University of PA. Science & Engr. Dept.	-	15,000	15,000
	10,723	90,000	100,723
Pre-College Institutions (426-1-2002)			
Academy of Applied Elec. Science	-	30,000	30,000
Academy of Applied Elec. Science	3,450	-	3,450
Academy of Applied Elec. Science: Audit	-	10,603	10,603
Cardinal Dougherty High School	25	-	25
Carroll Auction for Education	100	-	100
Edison Electric Institute	50	-	50
Saint Alphonsus School	100	-	100
Saint Boniface School	300	-	300
St. Jakobus School	200	-	200
South Phila. High School	38	-	38
	4,263	40,603	44,866

	Authorization Under Blanket Resolution - $225,000	Specific Board Authorization	Total
Scholarships & Fellowships (426-1-2003)			
AFNA Education & Research Fund	$2,000	$ -	$2,000
Drexel University	5,000	-	5,000
Hero Scholarship Fund of Phila.	500	-	500
Hero Scholarship Fund	200	-	200
James C. Goode Scholarship Fund	100	-	100
LULAC National Ed. Serv. Centers	750	-	750
Marine Corps Scholarship Foundation	1,000	-	1,000
National Merit Scholarship Corp.	-	22,000	22,000
Scholarship Awards - Net	-	36,115	36,115
University of Pennsylvania	-	1,000	1,000
	9,550	59,115	68,665
Education Related Organizations (426-1-2004)			
A Better Chance in Lower Merion	200	-	200
Adult Education Council of Phila.	200	-	200
Alexander Tobin Mathmetics Education	200	-	200
American Catholic Historical Society	100	-	100
American Nuclear Society	2,500	-	2,500
American Technican Society	300	-	300
BLOCS-NAA Project	-	40,000	40,000
Bucks Co. Lions Club 1984 Fund Banquet	100	-	100
Center for Literacy	1,000	-	1,000
Close-up Foundation	200	-	200
Council of Economic Education in Md.	200	-	200
Delaware County, Intermediate Unit	200	-	200
Dev. 7 Program for Prime Student's Engr.	-	611	611
Montgomery County Intermediate Unit	200	-	200
Dramatic Educational Systems Inc.	500	-	500
ETSCO	200	-	200
Foundation for Indept. Coll., Inc.	3,650	-	3,650
Greater Phila. First Foundation	5,000	-	5,000
Harford Co. Education Foundation	150	-	150
Inroads, Phila. Inc.	4,400	-	4,400
Lower Southampton Redskins	100	-	100
Mayor's Commission on Literacy	350	-	350
Mont. Co. Science Research Competion, Ltd.	200	-	200
Montg. Co. Science Teachers Assn.	25	-	25
National Engineer's Week	200	-	200
National Fund for Medical Education	200	-	200
O.I.C. of America	1,000	-	1,000
Opportunities Industrialization Center Inc.	-	10,000	10,000
Opportunities Ind. Center	100	-	100
Penna. Humanities Council	1,000	-	1,000
Pennsbury Athletic Association	50	-	50
Pennsylvania Free Enterprise Week	450	-	450
Phila. Urban Coalition	-	73,200	73,200
Phila. O.I.C.	1,000	-	1,000
Philadelphia Science Council	250	-	250

	Authorization Under Blanket Resolution - $225,000	Specific Board Authorization	Total
Scholarships & Fellowships (426-1-2004)(Cont'd)			
School District of Philadelphia	$ 350	$ -	$ 350
Scientists & Engineers for Secure Energy	5,000	-	5,000
United Negro College Fund	700	-	700
United Negro College Fund	750	-	750
Warminster Baseball Association	100	-	100
Warminster Twp. Library	50	-	50
Women's Achievement	250	-	250
	31,425	123,811	155,236
Total Education	55,961	313,529	369,490
Culture & Arts			
Music (426-1-3001)			
Academy of Music of Philadelphia	7,250	-	7,250
Academy of Vocal Arts	500	-	500
American Music Theatrer Festival	500	-	500
Kennett Symphony Orchestra	250	-	250
Mann Music Center	320	-	320
Philadelphia Orchestra Assn.	5,000	-	5,000
Philadelphia Youth Orchestra	390	-	390
Settlement Music School	800	-	800
Singing City	500	-	500
	15,510	-	15,510
Museums (426-1-3002)			
Academy of Natural Sciences of Phila.	2,500	-	2,500
Afro-American Hist. & Cultural Museum	1,000	-	1,000
Afro-American Historical Museum	300	-	300
Franklin Institute's Capital Campaign	-	5,000	5,000
Historical Society of Penna.	550	-	550
Pa. Academy of Fine Arts	1,000	-	1,000
Philadelphia Museum of Art	2,500	-	2,500
Please Touch Museum	250	-	250
The Franklin Institute	2,500	-	2,500
	10,600	5,000	15,600
Public TV/Radio (426-1-3003)			
WHYY	1,500	-	1,500
	1,500	-	1,500
Art Funds & Councils (426-1-3004)			
Abington Art Center	1,000	-	1,000
ILE IFE Center For The Arts & Humanities	200	-	200
Prints in Progress	250	-	250
Women for Greater Phila.	250	-	250
	1,700	-	1,700
Theatres (426-1-3005)			
Philadelphia Drama Guild	1,000	-	1,000
Phila. Festival Theatre-New Plays	250	-	250
	1,250	-	1,250

	Authorization Under Blanket Resolution - $225,000	Specific Board Authorization	Total
Cultural Centers (426-1-3006)			
Greater Phila. Cultural Alliance	$ 500	$ -	$ 500
	500	-	500
Dance (426-1-3007)			
Arthur Hall Afro-American Dance Ensemble	200	-	200
Penna. Ballet	2,500	-	2,500
	2,700	-	2,700
Libraries (426-1-3008)			
Friends of Collinsville Comm. Library	200	-	200
Friends of Library of Cecil County Md.	100	-	100
	300	-	300
Total Culture and Arts	34,060	5,000	39,060
Civic Community Improvements (426-1-4001)			
Campus Boulevard Corporation	1,000	-	1,000
Goodwill Industries	1,000	-	1,000
Interfaith Ministerium of No. Cent. Phila.	100	-	100
Order Sons of Italy of America	200	-	200
Point Breeze Federation	300	-	300
Riverfront Development Corp.	-	6,000	6,000
Southwest Community Enrichment Ctr.	300	-	300
Trees Inc.	-	25,000	25,000
Urban League of Philadelphia	1,000	-	1,000
West Oak Lane Comm. Development Corp.	250	-	250
West Phila. Partnership	3,000	-	3,000
	7,150	31,000	38,150
Environment & Ecology (426-1-4002)			
Alliance to Save Energy	1,500	-	1,500
American Assn. of Blacks in Energy	1,000	-	1,000
Interfaith Coalition on Energy	500	-	500
Pa. Friends of 4H	200	-	200
Penna. Horticultural Society	500	-	500
Penna. Horticultural Society	500	-	500
Philadelphia Zoo	1,500	-	1,500
WRA - DRB	150	-	150
	5,850	-	5,850
Justice and Law (426-1-4003)			
City of Chester Police Dept.	100	-	100
Congressional Black Caucus Foundation	2,000	-	2,000
CSG/ERC 84	500	-	500
Delaware County Police Chief's Assn.	200	-	200
Mid-Atlantic Legal Foundation	2,400	-	2,400
NAACP Special Contribution Fund	2,200	-	2,200
Phila. Commission on Human Relations	100	-	100
Police Chiefs' Assn. of Southeastern Pa.	72	-	72
Tax Foundation, Inc.	500	-	500
	8,072	-	8,072

	Authorization Under Blanket Resolution - $225,000	Specific Board Authorization	Total
Housing and Urban Renewal (426-1-4004)			
Allegheny West Foundation	$ -	$12,000	$12,000
Hunting Park Comm. Development Corp.	1,000	-	1,000
Phila. Neighborhood Housing Serv. Inc.	500	-	500
	1,500	12,000	13,500
Other Civic (426-1-4005)			
American Jewish Committee	700	-	700
Anti Defamation League	1,750	-	1,750
Assn. Puertorriquenos en Marcha	40	-	40
Bally Community Ambulance Assoc.	50	-	50
Better Business Bureau	2,000	-	2,000
Bill Taylor Memorial Award	200	-	200
Boyertown Ambulance Drivers' Assoc.	50	-	50
Brandywine Manor Rescue Co.	50	-	50
Bridgeport Business Assoc.	50	-	50
Buckingham Valley Trolly Association	4,194	-	4,194
Bunting Friendship Freedom House Inc.	50	-	50
Center City Residents' Assoc.	200	-	200
Chester Branch NAACP	100	-	100
Central Bucks Ambulance & Rescue Unit	100	-	100
Chester Co. Historical Society	200	-	200
Chestnut Street Association	150	-	150
Collegeville Fire Co. No. 1	75	-	75
Community Service Foundation Del. Co. Special Olympics	100	-	100
Concordville Fire & Protective Assoc.	25	-	25
Congressman Bill Gray Basketball League	200	-	200
Croydon Fire Co.	25	-	25
Charlestown Fire Co.	200	-	200
Chestnut Association	650	-	650
Chestnut Black Expo.	200	-	200
Curtis Wood Memorial Fund	100	-	100
Darling Peach Committee	50	-	50
Darlington Vol. Fire Co.	200	-	200
Del. Co. Chamber of Commerce	100	-	100
Del. Co. Federation of Sr. Centers	200	-	200
Del. Co. Federation of Senior Citizens	100	-	100
Del. Co. Fraternal Order of Police	45	-	45
Del. Co. Festival of Lights for Peace	50	-	50
Del. Co. O.I.C.	200	-	200
Del. Co. Rose Tree Summer Festival	250	-	250
Del. Co. Veterans Day Parade	100	-	100
Del. Co. Veterans Affairs Office	100	-	100
Delaware Valley Firefighters	300	-	300
Delta-Cardiff Fire Co.	5,200	-	5,200
Domestic Abuse Proj. Del. Co.	100	-	100
Doylestown Fire Co. No. 1	25	-	25
Drexel University Fraternities	100	-	100
Earl Township Volunteer Fire Co. No. 1	75	-	75
Elverson Fire Co. No.	100	-	100
Fellowship Commission	500	-	500

	Authorization Under Blanket Resolution - $225,000	Specific Board Authorization	Total
Other Civic (426-1-4005) (Cont'd)			
Fellowship Commission	$ 600	$ -	$ 600
Fireman's Hall	500	-	500
FPBNA Baby Fund	200	-	200
Friendship Hook and Ladder Co., No. 1, Inc.	75	-	75
Future Business Leaders of America	50	-	50
Germantown Business Assoc.	75	-	75
Gilbertsville Fire Co. No. 1	75	-	75
Glen Riddle Rotary Club	200	-	200
Greater Phila. First Foundation	-	36,420	36,420
Greater Phila. Chamber of Commerce	1,050	-	1,050
Greater Valley Forge Chamber of Commerce	50	-	50
Green Lane Fire Co.	75	-	75
Harmonville Fire Co. No. 1	50	-	50
Heavenly Hall	200	-	200
Historical Society of Frankford	200	-	200
Humane Fire Engine Co. No. 1	75	-	75
Institute of Human Relations	525	-	525
Irish American Assoc. of Del. Co.	200	-	200
Jewish National Fund	300	-	300
Israel Histardrut Campaign	250	-	250
John B. Kelly Foundation	100	-	100
Kiwanis Club of Chester	50	-	50
Lansdale Jaycees	25	-	25
Leedom Little League	50	-	50
Liberty Fire Co.	75	-	75
Limerick Fire Co.	75	-	75
Linfield Fire Co. No. 1	500	-	500
Logan Square Neighborhood Assoc.	200	-	200
Lower Frederick Fire Co., Inc.	75	-	75
NANBPWC, Inc.	200	-	200
Navy League	200	-	200
National Conf. of Christians & Jews	1,500	-	1,500
New Hanover Township Fire Co No. 1	75	-	75
Norco Fire Co.	75	-	75
Norristown Track Club	50	-	50
North Phila. Action Branch of NAACP	1,000	-	1,000
North Penn Vol. Fire Co.	200	-	200
Main Line Branch NAACP	200	-	200
Main Line Chamber of Commerce	700	-	700
Merion Fire Co. of Ardmore	600	-	600
Metropolitan Christian Council of Phila.	1,000	-	1,000
Montgomery Co. Triathlon	1,000	-	1,000
National Assoc. of Town Watch	100	-	100
Newtown Fire Assoc.	25	-	25
North Penn Vol. Fire Co.	25	-	25
Oaks Fire Co. No. 1	75	-	75
Optomist Club	150	-	150
Our Neighbors Civic Assn. Inc.	300	-	300
Penjerdel Regional Foundation	2,500	-	2,500
Perkiomen Township Volunteer Fire Co. No.1	75	-	75
Phila. Council for International Visitors	500	-	500
Phila. Committee for Homeless	239	-	239

	Authorization Under Blanket Resolution - $225,000	Specific Board Authorization	Total
Other Civic (426-1-4005) (Cont'd)			
Phila. Council of Neighborhood Education	$ -	$10,000	$10,000
Phila. Council of Neighborhood Organ.	100	-	100
Phila. Urban Coalition	350	-	350
Puertorican Registration Comm. Inc.	200	-	200
Opportunities Tower	157	-	157
Oreland Vol. Fire Co.	25	-	25
Perseverance Vol. Fire Co. No. 1	25	-	25
Philadelphia Miniversity, Inc.	3,500	-	3,500
Phoenix Hose, Hook & Ladder Co. No. 1	75	-	75
Plumsteadville Vol. Fire Co.	25	-	25
Pt. Pleasant Vol. Fire Co.	50	-	50
Retired Sr. Vol. Program of Montg. Co.	200	-	200
Ringing Hill Fire Co.	75	-	75
Rose Tree Media Optimisc Club	150	-	150
Rotary Foundation of Philadelphia Inc.	150	-	150
Sassamansville Fire Co., No. 1	75	-	75
Schwenksville Fire Co.	75	-	75
Sharon Hill Vol. Fire Co.	25	-	25
Singerly Fire Co.	200	-	200
Skippack Fire Co.	75	-	75
Thorndale Val. Fire Company Inc.	100	-	100
Trappe Fire Co. Ambulance	50	-	50
Tribune Charaties Benefit Dinner	1,000	-	1,000
Tribute of Henry Nicholas	1,500	-	1,500
Twp. of Springfield, Del. Co.	3,500	-	3,500
Union Fire Co. NO. 1 of Kulptown	75	-	75
Upper Merion Vol. Fire Co's	50	-	50
Upper Pottsgrove Township Fire Co. No. 1	75	-	75
Urban League of Phila.	683	-	683
Upper Salford Volunteer Fire Co.	75	-	75
Valley Forge Volunteer Fire Co.	75	-	75
Vol. Fire Co. of Chesapeake City	200	-	200
Warminster Fire Co.	25	-	25
Warminster Vol. Ambulance Corps.	100	-	100
Water Witch Fire Co.	200	-	200
West Bradford Fire Co.	50	-	50
West End Fire Co. #3	50	-	50
West End Fire Co. #3	75	-	75
West Grove Vol. Fire Co.	100	-	100
West Point Vol. Fire Co.	25	-	25
West Whitehead Fire Co.	100	-	100
Western Delaware Valley Lions	60	-	60
Wharton Center for Community Services	200	-	200
Wissahickon Valley Chamber of Commerce	25	-	25
Women For Greater Philadelphia	250	-	250
World Affairs Council of Philadelphia	500	-	500
	50,618	46,420	97,038
Utility Emergency Services Fund (426-1-4006)	-	427,179	427,179
	-	427,179	427,179

	Authorization Under Blanket Resolution - $225,000	Specific Board Authorization	Total
Harford Interfaith Community Services (426-1-4007)	$1,511	$ -	$ 1,511
	1,511	-	1,511
Total Civic	74,701	516,599	591,300
Other			
Religious Activities (426-1-5001)			
Berean United Presbyterian Church	3,500	-	3,500
Laymen's National Bible Committee Inc.	250	-	250
Tindley Temple U.M. Church	100	-	100
	3,850	-	3,850
Economic Education (426-1-5002)			
Area Council for Economic Education	5,000	-	5,000
Committee for Economic Development	3,500	-	3,500
Financial Accounting Foundation	1,000	-	1,000
	9,500	-	9,500
Other (426-1-5003)			
AEP Alumni Chap. ETA Kappa NU	1,000	-	1,000
Appliances Donated as Prizes	120	-	120
APWA Delaware Valley Ch. Conv. Committee	500	-	500
Brith Sholom Foundation	250	-	250
Business Initiatives for Women Inc.	1,000	-	1,000
Citizens Coalition for Energy Efficiency	3,500	-	3,500
Community Leadership Seminars	400	-	400
Council for Labor & Industry	500	-	500
Engineers' Club of Philadelphia	250	-	250
Executive Service Corps of Del. Valley	500	-	500
H. Hunter Lott Junior Squash Tournament	1,000	-	1,000
Inter County All Stars	100	-	100
Junior Achievement of Reading and Berks Co., Inc.	300	-	300
Management Assistance Program	500	-	500
NCA/DVA	300	-	300
Old Fort Mifflin Historical Society Inc.	200	-	200
OSIA Dinner Committee	200	-	200
Penna. Ser./Jobs for Progress Inc.	500	-	500
Phila. Building & Constr. Trades Council	103	-	103
Philadelphia Martin Luther King Center	2,500	-	2,500
Phila. & Sub. Lawn Tennis Assoc.	100	-	100
Phoenixville Area YMCA	200	-	200
Polish Heritage Society of Phila.	300	-	300
Smoke Detectors	879	-	879
St. Joseph's Oarsmen	100	-	100
	15,302	-	15,302
Total Other	28,652	-	28,652
Total Contributions	$254,471	$1,474,318	$1,728,789

Form **982**
(Rev. Dec. 1981)
Department of the Treasury
Internal Revenue Service

Adjustment of Basis of Property Under Sections 1017 or 1082(a)(2) of the Internal Revenue Code

▶ Attach this form to your income tax return.

OMB No. 1545-0
Expires 11-30-8

Name
Philadelphia Electric Company

Identifying number
23-0970240

Number and street
2301 Market Street

City or town, State, and ZIP code
Philadelphia, PA 19101

Part I Adjustment of Basis of Property Under Section 1017

Taxable year in which amount was excluded beginning January 1, 19 84 ending December 31, 1

1 Enter amount excluded from gross income as qualified business indebtedness under section 108(a)(1)(C) and (d)(4) . .

2 Enter amount excluded from gross income which the taxpayer elects to apply first to reduce the basis of depreciable property under section 108(b)(5) 2,66

3 Do you elect to treat all real property described in section 1221(1), relating to property held for sale to customers in the ordinary course of a trade or business, as if it were depreciable property? . . . . . ☐ Yes

4 Description of property	Basis before reduction	Basis after reduction	Reducti
Depreciation Schedules to be submitted			
to Revenue Agent at time of examination			
Total			2,66

5 Narrative statement of the transactions resulting in discharge of indebtedness and nature of the discharge. Include da charge, amounts of discharge, and whether taxpayer was solvent, insolvent, or in a title 11 case (as defined in section 108 time of discharge.

See Statement Attached

Part II Consent of Corporation to Adjustment of Basis of its Property Under Section 1082(a)(2) of the Internal Code

The corporation named above has excluded under section 1081(b) of the Internal Revenue Code $..... from its gross income for the tax year beginning ....., and ending .....
Under that section the corporation consents to have the basis of its property adjusted in accordance with the regulations under section 1082(a)(2) of the Internal Revenue Code in effect at the time of filing its income tax return for that year. The cor

organized under the laws of .....
(State of incorporation)

Note: *You must attach a description of the transactions resulting in the nonrecognition of gain under section 1*

SIGNATURE

Under penalties of perjury I declare that I have examined this form including accompanying schedules and statements, and to the best of my knowledge and belief it i and complete.

Signature—If individual taxpayer		Date
J. F. Paquette, Jr.	Vice President	September 15
Signature—If corporate taxpayer	Title	Date

For Paperwork Reduction Act Notice, see back of form.

INCOME FROM DISCHARGE OF INDEBTEDNESS
OF PHILADELPHIA ELECTRIC COMPANY
1984

As of December 15, 1970, Philadelphia Electric Company issued $80,000,000.00 face value of 7 3/4% first and refunding mortgage bonds due December 15, 2000. The bonds were issued at a discount of $ 772,000.00 and expenses covering their issuance amounted to $107,028.35.

During the year 1984, the Company purchased $2,231,000 face value of these bonds at an aggregate cost of $1,408,913.

Pursuant to the sinking fund provisions of this issue, bonds were delivered to the trustee for cancellation. (See schedule below)

As a result of this discharge of indebtedness Philadelphia Electric Company received income amounting to $808,250 determined as follows:

Indebtedness discharged	$2,231,000
Less: cost of bonds reacquired	1,408,913
Excess	$ 822,087
Less: unamortized expense applicable to bonds reacquired	$ 13,837
Income from discharge of indebtedness	$ 808,250

Dates delivered to trustees:

March	$ 886,000
April	27,000
May	323,000
December	995,000
	$2,231,000

May 22, 1985
0275F (20F)

Income From Discharge of Indebtedness
of Philadelphia Electric Company
1984

As of October 17, 1961, Phildelphia Electric Company issued $40,000,000 face value of 4.85% Sinking Fund Debentures due October 1, 1986. The expense covering the issuance amounted to $176,944.44.

During the year 1984, the company purchased $46,000 face falue of these bonds at an aggregate cost of $37,260.

Pursuant to the Sinking Fund provision of this issue, bonds were delivered to the trustee for cancellation (see schedule below).

As a result of this discharge of indebtedness, Philadelphia Electric Company received income amounting to $8,716 determined as follows:

Indebtedness Discharged	$ 46,000
Less: cost of debentures reacquired	37,260
Excess	$ 8,740
Less: unamortized expense applicable to bonds reacquired	$ 24
Income from discharge of indebtedness	$ 8,716

Dates Delivered to trustees:

March	$ 46,000

May 22, 1985
0275F (20F)

INCOME FROM DISCHARGE OF INDEBTEDNESS
OF PHILADELPHIA ELECTRIC COMPANY
1984

As of October 1, 1972 Philadelphia Electric Company issued $40,000,000.00 face value of 5.5% Pollution Control Revenue Bonds due October 1, 1997. The expenses covering their issuance amounted to $580,818.15.

During the year 1984, the Company purchased $1,340,000 face value of these bonds at an aggregate cost of $814,405.

Pursuant to the sinking fund provisions of this issue, bonds were delivered to the trustee for cancellation. (See schedule below)

As a result of this discharge of indebtedness Philadelphia Electric Company received income amounting to $514,677 determined as follows:

Indebtedness discharged	$1,340,000
Less: cost of bonds reacquired	814,405
Excess	$ 525,595
Less: unamortized expense applicable to bonds reacquired	10,918
Income from discharge of indebtedness	$ 514,677

Dates delivered to trustees:

January	$ 215,000
March	15,000
May	1,000,000
June	15,000
August	50,000
October	25,000
December	20,000
	$1,340,000

May 22, 1985
0275F (20F)

INCOME FROM DISCHARGE OF INDEBTEDNESS
OF PHILADELPHIA ELECTRIC COMPANY
1984

As of February 16, 1970, Philadelphia Electric Company issued $80,000,000.0(face value of 9% first and refunding mortgage bonds due February 1, 1995. Th(bonds were issued at a premium of $1,071,200.00 and expenses covering thei issuance amounted to $109,058.00.

During the year 1984, the Company purchased $1,664,000 face value of thes(bonds at an aggregate cost of $1,198,139.

Pursuant to the sinking fund provisions of this issue, bonds were delivered t(the trustee for cancellation. (See schedule below)

As a result of this discharge of indebtedness Philadelphia Electric Compan(received income amounting to $474,748 determined as follows:

Indebtedness discharged	$1,664,000
Less: cost of bonds reacquired	1,198,139
Excess	$ 465,861
Less: unamortized expense applicable to bonds reacquired	(8,887)
Income from discharge of indebtedness	$ 474,748

Dates delivered to trustees:

February	$ 338,000
March	250,000
April	1,076,000
	$1,664,000

May 22, 1985
0275F (20F)

INCOME FROM DISCHARGE OF INDEBTEDNESS
OF PHILADELPHIA ELECTRIC COMPANY
1984

As of August 14, 1975, Philadelphia Electric Company issued $80,000,000.00 face value of 11% first and refunding mortgage bonds due August 1, 2000. The expense covering the issuance amounted to $176,944.44.

During the year 1984, the Company purchased $5,382,000 face value of these bonds at an aggregate cost of $4,481,113.

Pursuant to the sinking fund provisions of this issue, bonds were delivered to the trustee for cancellation. (See schedule below)

As a result of this discharge of indebtedness Philadelphia Electric Company received income amounting to $863,282 determined as follows:

Indebtedness discharged	$5,382,000
Less: cost of bonds reacquired	4,481,113
Excess	$ 900,887
Less: unamortized expense applicable to bonds reacquired	37,605
Income from discharge of indebtedness	$ 863,282

Dates delivered to trustees:

February	$ 650,000
March	525,000
April	150,000
August	2,422,000
October	35,000
December	1,600,000
	$5,382,000

May 22, 1985
0275F (20F)

Form **982**
(Rev. Dec. 1981)
Department of the Treasury
Internal Revenue Service

Adjustment of Basis of Property Under Sections 1017 or 1082(a)(2) of the Internal Revenue Code

▶ Attach this form to your income tax return.

OMB No. 1545-004
Expires 11-30-84

Name
Philadelphia Electric Power Company

Identifying number
23-0970740

Number and street
2301 Market Street

City or town, State, and ZIP code
Philadelphia, PA 19101

Part I Adjustment of Basis of Property Under Section 1017

Taxable year in which amount was excluded beginning January 1, 19 81 ending December 31, 19

1 Enter amount excluded from gross income as qualified business indebtedness under section 108(a)(1)(C) and (d)(4) .

2 Enter amount excluded from gross income which the taxpayer elects to apply first to reduce the basis of depreciable property under section 108(b)(5) 295,1

3 Do you elect to treat all real property described in section 1221(1), relating to property held for sale to customers in the ordinary course of a trade or business, as if it were depreciable property? . . . . . ☐ Yes

4 Description of property	Basis before reduction	Basis after reduction	Reduction
Depreciation Schedules to be submitted to Revenue Agent at time of examination			
Total			295,142

5 Narrative statement of the transactions resulting in discharge of indebtedness and nature of the discharge. Include date charge, amounts of discharge, and whether taxpayer was solvent, insolvent, or in a title 11 case (as defined in section 108(d time of discharge.

See Statement Attached

Part II Consent of Corporation to Adjustment of Basis of its Property Under Section 1082(a)(2) of the Internal R Code

The corporation named above has excluded under section 1081(b) of the Internal Revenue Code $.....

from its gross income for the tax year beginning ....., and ending .....

Under that section the corporation consents to have the basis of its property adjusted in accordance with the regulations pu under section 1082(a)(2) of the Internal Revenue Code in effect at the time of filing its income tax return for that year. The corpo

organized under the laws of .....
(State of incorporation)

Note: *You must attach a description of the transactions resulting in the nonrecognition of gain under section 108*

SIGNATURE

Under penalties of perjury I declare that I have examined this form including accompanying schedules and statements, and to the best of my knowledge and belief it is t and complete.

Signature—if individual taxpayer		Date
J.F. Paquette, Jr.	Vice President	Sept. 15, 19
Signature—if corporate taxpayer	Title	Date

For Paperwork Reduction Act Notice, see back of form.

INCOME FROM DISCHARGE OF INDEBTEDNESS
OF PHILADELPHIA ELECTRIC POWER COMPANY
1984

As of April 8, 1965, Philadelphia Electric Power Company issued $25,000,000.00 face value of 4-1/2% sinking fund debentures due March 1, 1995. The expenses covering their issuance amounted to $112,141.12.

During the year 1984, the Company purchased $581,000 face value of these bonds at an aggregate cost of $283,175.

Pursuant to the sinking fund provisions of this issue, bonds were delivered to the trustee for cancellation. (See schedule below)

As a result of this discharge of indebtedness, Philadelphia Electric Power Company received income amounting to $295,142 determined as follows:

Indebtedness discharged	$ 581,000
Less: cost of debentures reacquired	$ 283,175
Excess	$ 297,825
Less: unamortized expense applicable to debentures reacquired	$ 2,683
Income from discharge of indebtedness	$ 295,142

Dates delivered to trustees:

March	$ 57,000
May	25,000
July	300,000
September	25,000
October	50,000
November	34,000
December	90,000
	$581,000

May 22, 1985
0275F (20F)

Form **4562**

Department of the Treasury
Internal Revenue Service (0)

Depreciation and Amortization

▶ See separate instructions.
▶ Attach this form to your return.

OMB No. 1545-0172

1984
67

Name(s) as shown on return: Philadelphia Electric Company

Identifying number: 23-0970240

Business or activity to which this form relates

Part I Depreciation For transportation equipment (e.g. autos), amusement/recreation property, and computer/peripheral equipment placed in service after June 18, 1984, and used 50% or less in a trade or business, the section 179 deduction is not allowed and depreciation must be taken only on line 2(h).

Section A.—Election to expense recovery property (Section 179)

A. Class of property	B. Cost	C. Expense deduction

1 Total (not more than $5,000). (Partnerships or S corporations—see the Schedule K and Schedule K-1 Instructions of Form 1065 or 1120S)

Section B.—Depreciation of recovery property

A. Class of property	B. Date placed in service	C. Cost or other basis	D. Recovery period	E. Method of figuring depreciation	F. Deduction
2 Accelerated Cost Recovery System (ACRS) (see instructions): *For assets placed in service* **ONLY** *during taxable year beginning in 1984*					
(a) 3-year property					
(b) 5-year property		Schedule will be submitted at time of examinatio			
(c) 10-year property					
(d) 15-year public utility property					
(e) 15-year real property—low-income housing					
(f) 15-year real property other than low-income housing					
(g) 18-year real property					
(h) Other recovery property				S/L S/L	

3 ACRS deduction for assets placed in service prior to 1984 (see instructions)

Section C.—Depreciation of nonrecovery property

4 Property subject to section 168(e)(2) election (see instructions)

5 Class Life Asset Depreciation Range (CLADR) System Depreciation (see instructions)

6 Other depreciation (see instructions)

Section D.—Summary

7 Total (Add deductions on lines 1 through 6). Enter here and on the Depreciation line of your return (Partnerships and S corporations—DO NOT include any amounts entered on line 1.) 247,236,238

Part II Amortization

A. Description of property	B. Date acquired	C. Cost or other basis	D. Code section	E. Amortization period or percentage	F. Amortization for this year

Total. Enter here and on Other Deductions or Other Expenses line of your return

U.S. GOVERNMENT PRINTING OFFICE: 1984-423-237 (31-0598032)

PHILADELPHIA ELECTRIC COMPANY

I.D.# 23-0970240

Attachment to Form 4562

Change in Method

1984

Under Section 1.167(a)-11(c)(1)(iii)(a) of the regulations the taxpayer has elected to switch the vintage year 1981 (non-ACRS property), for accounts increasing capacity, from the 200% declining balance method to the sum of the years-digits method of depreciation. Schedules showing the accounts and the computation of allowable depreciation under the SYD method will be supplied to the Revenue Agent at the time of examination.

PHILADELPHIA ELECTRIC COMPANY

I.D. #23-0970240

Attachment to Form 4562

Election of Guideline Class Life System

Taxpayer elects, under Section 1.167(a)-12 of the regulations, the Guideline Class Life System for the year 1984, and hereby consents and agrees to apply all the provisons of this Section.

0293F(1) (20)

PHILADELPHIA ELECTRIC COMPANY

I.D. #23-0970240

Attachment to Form 4562

Election of Repair Allowance

1984

Taxpayer elects, under Section 1.167(a)-11(d)(2)(ii) of the regulations, to apply the asset guideline class repair allowance for the year 1984 on property placed in service prior to January 1, 1981.

0293F(2) (20)

Philadelphia Electric Company

I.D. #23-0970240

Attachment to Form 4562

Pre-Acrs Leased Property Election

1984

In 1980 the taxpayer leased property which it subsequently purchased in 1983. In accordance with IRC Sec.168(e)(4) a taxpayer is not permitted to apply the provisions of the Economic Recovery Tax Act of 1981 to "pre-81" property, therefore, the taxpayer elects to treat this property under the provisions of the Class Life ADR System and hereby submits, as required by IRS regulation 1.167(a)-11(f)(2) the following information.

The taxpayer elects and consents to apply all the provisions of the Class Life ADR System to its 1983 acquisition of guideline class 00.12 property for which it has adopted the half-year convention.

Form **3468**

Department of the Treasury
Internal Revenue Service (O)

Computation of Investment Credit

▶ Attach to your tax return.
▶ Schedule B (Business Energy Investment Credit) on back.

OMB No. 1545-0155

1984
24

Name(s) as shown on return

Philadelphia Electric Company

Identifying number

23-0970240

Part I Elections (Check the box(es) below that apply to you (See Instruction D).)

A ☐ I elect to increase my qualified investment to 100% for certain commuter highway vehicles under section 46(c)(6)

B ☐ I elect to increase my qualified investment by all qualified progress expenditures made this and all later tax years

Enter total qualified progress expenditures included in column (4), Part II ▶ $470,702,254

C ☐ I claim full credit on certain ships under section 46(g)(3) (See **Instruction B** for details.)

Part II Qualified Investment (See instructions for new rules on automobiles and certain property with any personal use)

1 Recovery Property		Line	(1) Class of Property	(2) Unadjusted Basis	(3) Applicable Percentage	(4) Qualified Investment (Column 2 x column 3)
Regular Percentage	New Property	(a)	3-year	1,242,906	60	745,74
		(b)	Other	669,070,332	100	669,070,33
	Used Property	(c)	3-year	1,945	60	1,16
		(d)	Other		100	
Section 48(q) Election to Reduce Credit (instead of adjusting basis)	New Property	(e)	3-year	6,224	40	2,49
		(f)	Other	352,294	80	281,83
	Used Property	(g)	3-year		40	
		(h)	Other	10,267	80	8,21

2	Nonrecovery property—Enter total qualified investment (See instructions for line 2)	2	
3	New commuter highway vehicle—Enter total qualified investment (See **Instruction D(1)**)	3	
4	Used commuter highway vehicle—Enter total qualified investment (See **Instruction D(1)**)	4	
5	**Total qualified investment in 10% property**—Add lines 1(a) through 1(h), 2, 3, and 4 (See instructions for special limits)	5	670,109,7
5a	Total Qualified Investment in 4% Property	5a	71,0
6	Qualified rehabilitation expenditures—Enter total qualified investment for:		
a	30-year-old buildings	6a	
b	40-year-old buildings	6b	
c	Certified historic structures (You must attach NPS certification—see instructions)	6c	

Part III Tentative Regular Investment Credit

7	10% of line 5	7	67,010,9
8	~~25% of line 6a~~ 4% of Line 5a	8	2,8
9	20% of line 6b	9	
10	25% of line 6c	10	
11	Credit from cooperatives—Enter regular investment credit from cooperatives	11	
12	Regular investment credit—Add lines 7 through 11	12	
13	Business energy investment credit—From line 11 of Schedule B (see back of this form)	13	
14	Current year investment credit—Add lines 12 and 13	14	67,013,8

Note: *If you have a 1984 jobs credit (Form 5884), credit for alcohol used as fuel (Form 6478), or employee stock ownership plan (ESOP) credit (For 8007), in addition to your 1984 investment credit, you must stop here and go to new* ***Form 3800****, General Business Credit, to claim your 198 investment credit. If you have only the investment credit (which may include business energy investment credit) or an investment credit carry from 1983, you may continue with lines 15 through 22 to claim your credit.*

15	Carryforward of unused regular or business energy investment credit from 1983	15	150,116,
16	Total—Add lines 14 and 15	16	217,130,

Part IV Tax Liability Limitations

17	a Individuals—From Form 1040, enter amount from line 46 b Estates and trusts—From Form 1041, enter tax from line 26a, plus any section 644 tax on trusts c Corporations—From Form 1120, Schedule J, enter tax from line 3 (or Form 1120-A, Part I, line 1). d Other filers—Enter tax before credits from return	17	55,796,
18	a Individuals—From Form 1040, enter credits from line 47, plus any orphan drug, nonconventional source fuel, and research credits b Estates and trusts—From Form 1041, enter any credits from line 27d c Corporations—From Form 1120, Schedule J, enter credits from lines 4(a) through 4(e) (Form 1120-A filers, enter zero) d Other filers—See instructions for line 18d	18	190,
19	Income tax liability as adjusted (subtract line 18 from line 17)	19	55,606,
20	a Enter smaller of line 19 or $25,000. (See instructions for line 20)	20a	25,
	b If line 19 is more than $25,000—Enter 85% of the excess.	20b	47,243,
21	Investment credit limitation—Add lines 20a and 20b	21	47,268,
22	Total allowed credit—Enter the smaller of line 16 or line 21. This is your **General Business Credit** for 1984. Enter here and on Form 1040, line 48; Form 1120, Schedule J, line 4(f); Form 1120-A, Part I, line 2; or the proper line of other returns	22	47,268

For Paperwork Reduction Act Notice, see separate instructions.

Form **346**

PHILADELPHIA ELETRIC COMPANY SYSTEM
Qualified Investment Subject to ITC
F.E.I. 23-0970240
Attachment To Form 3468 - 1984

	Unadjusted Basis	Applicable Percentage	Qualified Investment
Property Subject to 10% Credit			
Philadelphia Electric Company			
New 3 Year Property	1,135,575	60%	681,345
New 5 Year Property	665,939,300	100%	665,939,300
Total Phila. Electric Co.	667,074,875		666,620,645
Conowingo Power Company			
New 3 Year Property	107,331	60%	64,399
New 5 Year Property	2,231,644	100%	2,231,644
Total Conowingo Power Co.	2,338,975		2,296,043
Susquehanna Power Co.			
New 5 Year Property	899,388	100%	899,388
Adwin Realty Company			
New 5 Year Property	63,511	80%	50,809
Used 3 Year Property	1,945	60%	1,167
Total Adwin Realty Co.	65,456		51,976
Adwin Equipment Co.			
New 3 Year Property	6,224	40%	2,490
New 5 Year Property	2,793	80%	2,234
Used 5 Year Property	375	80%	300
Total Adwin Equipment Co.	9,392		5,024
Eastern Pennsylvania Exploration Co.			
New 5 Year Property	285,990	80%	228,792
Used 5 Year Property	9,892	80%	7,914
Total Eastern Pa. Exploration Co.	295,882		236,706
Total System Subject To 10% Credit	670,683,968		670,109,782
Property Subject To 4% Credit			
Philadelphia Electric Co.	71,065	100%	71,065

JPJ/mfr
1421F

PHILADELPHIA ELECTRIC COMPANY SYSTEM
Computation of Investment Tax Credit Carryover To 1985
F.E.I. 23-0970240
Attachment to Form 3468 - 1984

Carryover From 1983 Return as filed	$142,511,497
Adjustments	7,605,044 (A)
Adjusted Carryover From 1983 Return	150,116,541 (B)
1984 Generated ITC	67,013,821
Total ITC Available for 1984	217,130,362
Less: Utilized in 1984	47,268,908
Carryover to 1985	169,861,454

(A) Adjustments caused by filing of amended returns and updated information

(B) Carryover to 1984 includes TRASOP Credit under Reg. Sec. 1.46-8(c)(1)(i) and Reg. Sec. 1.46-8(c)(1)(ii).

RAK/mfr
1420F

Form **4255**
(Rev. Nov. 1982)
Department of the Treasury
Internal Revenue Service

Recapture of Investment Credit
(Including Energy Investment Credit)
► Attach to your income tax return

OMB No. 1545-0166
Expires 11-30-85
65

Name(s) as shown on return: Philadelphia Electric Company

Identifying number: 23-0970240

Properties	Kind of property—State whether recovery or nonrecovery (see Form 3468 instructions for definitions). If energy property, show type. Also indicate if rehabilitation expenditure property.
A	
B	
C	
D	
E	

Original Investment Credit

Computation Steps: (see Specific Instructions)	Properties A	B	C	D	E
1 Original rate of credit					
2 Date property was placed in service					
3 Cost or other basis					
4 Original estimated useful life or class of property	Please see Schedule Attached				
5 Applicable percentage					
6 Original qualified investment (line 3 times line 5)					
7 Original credit (line 1 times line 6)					
8 Date property ceased to be qualified investment credit property					
9 Number of full years between the date on line 2 and the date on line 8					

Computation of Recapture Tax

10 Recapture percentage						
11 Tentative recapture tax—Line 7 times line 10						
12 Add line 11, columns A through E						128,114
13 a Enter tax from disposed qualified progress expenditure property (attach separate computation)						
b Enter tax from any part of property ceasing to be at risk (attach separate computation)						
14 Total—Add lines 12, 13a and 13b						128,114
15 Portion of original credit (line 7) not used to offset tax in any year (Do not enter more than line 14—see instructions)						
16 Total increase in tax—Subtract line 15 from line 14. Enter here and on the proper line of your tax return. Do not use this amount to reduce current year's investment credit figured on Form 3468, Computation of Investment Credit. Any unused credit on line 15 cannot be used in any year as a carryback or carryover						128,114

PHILADELPHIA ELECTRIC COMPANY
F.I. #23-0970240
Recapture of Investment Tax Credit
1984
(Attachment to Form 4255)

Description of Property	Orig. Rate of Credit	Date Prop. was Placed In Service	Cost or Other Basis	Orig. Est. Est. Useful Life	App. %	Orig. Qual. Invest.	Orig. Credit	Date Prop. Ceased To Be Sec. 38 Prop.	Number of Full Years Prop. Was Sec.38 Prop.	Recapture Percentage	Tentative Recapture	TRASOP Recap.	Total
Public Utility Property Subject To 4% Recapture - New Property													
Phila. Elec. Co.	4%	1978	$ 9,918	34 yrs.	100%	$ 9,918	$ 397	1984	6	33 1/3%	$ 132	$ 20	$ 152
		1979	6,383	34 yrs	100	6,383	255	1984	5	33 1/3	85	13	98
		1980	1,097	34 yrs	100	1,097	44	1984	4	66 2/3	29	4	33
		1981	6,577	34 yrs	100	6,577	263	1984	3	40	105	16	121
Public Utility Property Subject To 10% Recapture - New Property													
Phila. Elec. Co.	10%	1978	125,363	33 yrs	100	125,363	12,536	1984	6	33 1/3	4,174	626	4,800
		1978	39,626	37 yrs	100	39,626	3,963	1984	6	33 1/3	1,319	198	1,517
		1979	252,268	33 yrs	100	252,268	25,227	1984	5	33 1/3	8,400	1,260	9,660
		1979	51,811	37 yrs	100	51,811	5,181	1984	5	33 1/3	1,725	259	1,984
		1980	95,927	33 yrs	100	95,927	9,592	1984	4	66 2/3	6,398	960	7,358
		1980	73,004	37 yrs	100	73,004	7,300	1984	4	66 2/3	4,869	730	5,599
		1980	1,952	5 yrs	66 2/3	1,302	130	1984	4	50	65	10	75
		1981	273,952	33 yrs	100	273,952	27,395	1984	3	40	10,958	1,644	12,602
		1981	703,239	37 yrs	100	703,239	70,324	1984	3	40	28,130	4,219	32,349
		1981	4,260	5 yrs	100	4,260	426	1984	3	40	170	26	196
Leased Equipment		1980	21,055	5 yrs	66 2/3	14,036	1,403	1984	4	50	701	105	806
		1981	5,419	5 yrs	100	5,419	541	1984	3	40	216	32	248
Subtotal Phila. Elec. Co.			$1,671,851			$1,664,182	$164,977				$67,476	$10,122	$77,598

PHILADELPHIA ELECTRIC COMPANY
F.I. #23-0970240
Recapture of Investment Tax Credit
1984
(Attachment to Form 4255)

Description of Property	Orig. Rate of Credit	Date Prop. was Placed In Service	Cost or Other Basis	Orig. Est. Useful Life	App. %	Orig. Qual. Invest.	Orig. Credit	Date Prop. Ceased To Be Sec. 38 Prop.	Number of Full Years Prop. Was Sec.38 Prop.	Recapture Percentage	Tentative Recapture	TRASOP Recap.	Total
Susquehanna Power Co.		1980	$ 524,856	33 yrs	100%	$ 524,856	$ 52,486	1984	4	66 2/3%	$35,008	$ 5,251	$ 40,259
Conowingo Power Co.		1978	$ 5,099	33 yrs	100	$ 5,099	$ 510	1984	6	33 1/3	$ 170	$ 26	$ 196
		1979	31,401	33 yrs	100	31,401	3,140	1984	5	33 1/3	1,046	157	1,203
		1980	4,776	33 yrs	100	4,776	478	1984	4	66 2/3	318	48	366
		1981	1,275	33 yrs	100	1,275	127	1984	3	40	51	8	59
Subtotal Conowingo Power Co.			$ 42,551			$ 42,551	$ 4,255				$ 1,585	$ 239	$ 1,824
Eastern Penna. Exploration Ptr. Info.		Various	$ 97,419	Various	Var.	$ 97,419	$ 9,741	1984	Various	Various	$ 6,795	$ 1,019	$ 7,814
Adwin Realty Ptr. Inf.		Various	$ 9,830	Various	100	$ 9,830	$ 982	1984	Various	Various	$ 538	$ 81	$ 619
Consolidated Totals			$2,346,507			$2,338,838	$232,441				$111,402	$16,712	$128,114

1410F

Form **3800**
Department of the Treasury
Internal Revenue Service

General Business Credit

▶ Attach to your tax return.

OMB No. 1545-0895

1984

35

Name(s) as shown on return

Philadelphia Electric Company

Identifying number

23-0970240

Part I Tentative Credit

1	Investment credit (Form 3468, line 14)	1	67,013,821
2	Jobs credit (Form 5884, line 7)	2	—
3	Credit for alcohol used as fuel (Form 6478, line 11)	3	—
4	Employee stock ownership plan (ESOP) credit (Form 8007, line 3)	4	2,075,223
5	Current year general business credit—Add lines 1 through 4	5	69,089,044
6	Carryforward of investment, WIN, jobs, alcohol fuel, and ESOP credits from 1983	6	150,116,541
7	Carryback of general business credit to 1984	7	—
8	Tentative general business credit—Add lines 5, 6, and 7	8	219,205,585

Part II Tax Liability Limitations

9	a Individuals—From Form 1040, enter amount from line 46 b Corporations—From Form 1120, Schedule J, enter tax from line 3 (or Form 1120-A, Part I, line 1) c Other filers—Enter tax before credits from return	9	55,796,426
10	a Individuals—From Form 1040, enter credit from line 47, plus any orphan drug, nonconventional source fuel, and research credits included on line 49 b Corporations—From Form 1120, Schedule J, enter credits from lines 4(a) through 4(e) (Form 1120-A filers, enter zero) c Other filers—See instructions for line 10c	10	190,358
11	Income tax liability as adjusted—Subtract line 10 from line 9	11	55,606,068
12	a Enter smaller of line 11 or $25,000 (See instructions for line 12)	12a	25,000
	b If line 11 is more than $25,000—Enter 85% of the excess	12b	47,243,908
13	Credit limitation—Add lines 12a and 12b	13	47,268,908
14	General business credit—Enter smaller of line 8 or line 13 here and on Form 1040, line 48; Form 1120, Schedule J, line 4(f); Form 1120-A, Part I, line 2; or the proper line on other returns	14	47,268,908

General Instructions

(Section references are to the Internal Revenue Code.)

Paperwork Reduction Act Notice.— We ask for this information to carry out the Internal Revenue laws of the United States. We need it to ensure that taxpayers are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information.

Purpose of Form.— The Tax Reform Act of 1984 revised and rearranged the order of many of the income tax credits. Beginning in 1984, there is a new "general business credit" consisting of the investment credit (Form 3468), jobs credit (Form 5884), alcohol fuel credit (Form 6478), and employee stock ownership plan (ESOP) credit (Form 8007). If you have more than one of these credits, you must summarize them here on Form 3800. If you have only one of these credits for 1984, you do not have to file Form 3800. Instead, use that particular form to claim the credit. For example, if you have only a 1984 investment credit or a carryforward of unused investment credit from 1983, you may use Form 3468 to claim your credit for 1984. You do not have to file Form 3800 in this case.

Please note that you do not have to take the jobs, alcohol fuel, or ESOP credits if you do not wish to.

For information on investment credit, see **Form 3468**, Computation of Investment Credit, or **Publication 572**, Investment Credit.

For information on jobs credit, see **Form 5884**, Jobs Credit, or **Publication 906**, Jobs and Research Credits.

For information on the alcohol fuel credit, see **Form 6478**, Credit for Alcohol Used as Fuel.

For information on the ESOP credit, see **Form 8007**, Credit for Employee Stock Ownership Plan.

Carryback and Carryforward of Unused Credit.— If you cannot use all of your 1984 general business credit because the current year general business credit on line 5 exceeds the tax liability limitation on line 13, you may carry any excess back to each of the three preceding tax years, beginning with the earliest. If you have an unused credit after carryback, it may be carried forward to each of the 15 years after the year of the credit.

Specific Instructions

Line 6.— All carryforwards of unused investment credit, jobs credit (and WIN credit carryover), alcohol fuel credit, and ESOP credit from 1983 are added together and become a business credit carryforward to 1984. However, if you have only one of these credits you may use just that particular form to claim the credit and you do not have to file Form 3800 this year.

Line 10c.—Other filers.—Before you can claim the general business credit against your income tax liability, you must reduce this tax liability by the credits listed below:

- Personal credits
- Foreign tax credit
- Possessions corporation tax credit
- Orphan drug credit
- Nonconventional source fuel credit
- Research credit

Line 12.—If your adjusted tax liability (line 11) is $25,000 or less, your general business credit is limited to that liability. If the tax liability is more than $25,000, your credit is limited to $25,000 plus 85% of the excess.

If you and your spouse file separate returns, each must use $12,500 instead of $25,000. However, if only one has *any* business credit, that one may use the entire $25,000.

Controlled corporate groups must divide the $25,000 among all component members. See section 38(c)(3)(B).

Estates and trusts must first determine what percentage of the total income is allocable to the estate or trust itself, then apply that same percentage to the $25,000 amount on line 12a.

See section 38(c)(3)(C) for limitations on the credit for mutual savings institutions, regulated investment companies, and real estate investment trusts.

☆U.S. Government Printing Office: 1984—421-168/10033

Form **8007**
(Rev. December 1984)
Department of the Treasury
Internal Revenue Service

[Form 8007]

Credit for Employee Stock Ownership Plan

▶ Attach to your tax return.
(Section references are to the Internal Revenue Code.)

3485
OMB No. 1545-0703
Expires 10-31-87

Name as shown on tax return

Philadelphia Electric Company

Employer identification number
23-0970240

1 Enter the value of employer securities transferred to the corporation's tax credit employee stock ownership plan (ESOP) for this tax year. (See instructions.)		1	2,075,223
2 a Enter the aggregate compensation paid or accrued during this tax year, but before January 1, 1988, to employees under the corporation's ESOP	2a 415,044,634		
b Multiply line 2a by .005	× .005	2b	2,075,223
3 Enter the smaller of line 1 or line 2b. Current year's ESOP credit		3	2,075,223

Note: A corporation that also has a current tax year investment credit (Form 3468), jobs credit (Form 5884), and/or alcohol fuel credit (Form 6478) must STOP here and go to new Form 3800, General Business Credit, to claim its current tax year ESOP credit. However, if there is only an ESOP credit and/or ESOP credit carryover, continue with lines 4 through 11 to claim the credit.

4 Carryover of unused ESOP credit from other years. (See instructions.)		4	
5 Tentative credit: add line 3 and line 4		5	
6 Tax from corporation's return. (See instructions.)	6		
7 Total applicable credits. (See instructions.)	7		
8 Subtract line 7 from line 6	8		
9 a Enter the smaller of $25,000 or line 8. (Members of a controlled group of corporations, see section 38(c)(3)(B))	9a		
b If line 8 is more than line 9a, enter 85% of the excess	9b		
10 Tax liability limit for this tax year: add line 9a and line 9b		10	
11 Allowed ESOP credit—Enter the smaller of line 5 or line 10. Include this credit on the appropriate line of the corporation's tax return. This is the corporation's General Business Credit. If line 3 is more than line 10, carry the excess to other years. (See instructions.)		11	

General Instructions

Paperwork Reduction Act Notice

We ask for this information to carry out the Internal Revenue laws of the United States. We need it to ensure that taxpayers are complying with these laws and to allow us to figure and collect the right amount of tax. Taxpayers are required to give us this information.

Purpose

Corporations, except certain regulated companies described in section 41(b), may elect to take a tax credit for transferring employer securities (as defined in section 409(l)) to its employee stock ownership plan. Qualifying plans are known as tax credit ESOPs. If the corporation elects to take this credit, it cannot (except as stated in the Specific Instructions for Lines 4 and 10) also deduct the transferred amounts that it uses to figure the credit.

Limits.—A corporation may take the ESOP tax credit only if its plan qualifies as a tax credit ESOP under section 409 and if the corporation complies with the requirements of section 41. Also, no more than one-third of the corporation's contribution for this tax year may be allocated to a group of employees consisting of officers, shareholders who own more than 10% of its stock, or highly compensated employees. For more information on limits to the ESOP credit, see section 41(c).

General business credit.—For tax years beginning after 1983, there is a new credit called the general business credit. This credit is from the merging together of four tax credits that were already available to taxpayers. They are the investment credit (Form 3468), jobs credit (Form 5884), alcohol fuel credit (Form 6478), and the ESOP credit (Form 8007). These credits are separately figured (on the forms already noted) to arrive at the current year credit and then combined on Form 3800. This combined credit is then subjected to a single limitation as to the amount that may be used to reduce the tax for this tax year. However, if only one credit is claimed, in this case the ESOP credit, the taxpayer may figure the allowable credit on the Form 8007, and need not complete Form 3800.

Specific Instructions

Line 1.—Include on line 1 the value of securities that were transferred after the tax year began, but not later than 30 days after the tax return is due (including extensions). Also include cash transfers that meet these terms if the ESOP used the cash to buy employer securities within 30 days of the transfer.

The maximum ESOP credit that may be elected for this tax year is equal to the amount on line 2b. The corporation may elect to take less than the maximum credit for this tax year by transferring employer securities of a value less than the amount on line 2b to its ESOP.

Lines 4 and 10—Carrybacks and carryovers.— If the ESOP credit attributable to compensation in a tax year is greater than the tax liability limit for that tax year, the excess may be carried back 3 years and forward 15 years. Apply the excess to the earliest year first, up to the corporation's tax liability limit for that year. Then apply any remaining excess to each later year in turn. Under these rules, the corporation may carry back an excess credit to years before 1983 (the first year the credit was allowed). In the last year of the 18-year carryback and carryover period, the corporation may deduct any remaining unused ESOP credit that would otherwise expire. This may be done without regard to the usual limits on deductions for contributions to employee plans.

Line 6.—Enter income tax before credits from the corporate tax return.

Line 7.— Enter the total of the following credits from the corporate tax return:

- Foreign tax credit
- Possessions corporation tax credit
- Orphan drug credit
- Nonconventional fuel credit
- Research credit.

Line 11.— For amounts to carry to other tax years, see the instructions above titled "Lines 4 and 10."

[The next page is 3487.]

Form **6765**

Department of the Treasury
Internal Revenue Service

Credit for Increasing Research Activities
(or for claiming the orphan drug credit)

► Attach to your tax return

OMB No. 1545-0619

1984

81

Name(s) as shown on return: Philadelphia Electric Company

Identifying number: 23-0970240

Part I Orphan Drug Credit

1	Qualified clinical testing expenses (do not include any amounts claimed as current year research expenses in 14(a) below)	1	---	
2	Enter 50% of line 1 (see instructions)			2 ---
3	Flow-through orphan drug credit(s) from a partnership, S corporation, estate or trust			3 ---
4	Total—Add lines 2 and 3			4 ---

Part II Tax Liability Limitation—For Figuring Orphan Drug and Research Credits

5	a Individuals—From Form 1040, enter amount from line 46 b Corporations (1120 filers)—From Form 1120, Schedule J, enter tax from line 3 c Other filers—Enter tax before credits from return	5	55,796,426
6	a Individuals—From Form 1040, enter any foreign tax credit from line 47 b Corporations (1120 filers)—From Form 1120, Schedule J, enter any credits from lines 4(a) and 4(b) c Other filers—Enter any personal credits, foreign tax credit, and possessions tax credit	6	---
7	Income tax liability as adjusted (subtract line 6 from line 5)	7	55,796,426

Part III Allowed Orphan Drug Credit

8	Orphan drug credit—Enter here and on the appropriate line of your return the smaller of line 4 or line 7	8	—

Part IV Research Credit

		(a) CURRENT TAX YEAR	(b) BASE PERIOD
9	Wages for qualified services (do not include wages used in figuring the jobs credit)	9 3,004,515	2,717,904
10	Cost of supplies used in conducting qualified research	10 ---	---
11	Rental or lease costs of personal property used in conducting qualified research	11 ---	---
12	65% of contract expenses for qualified research (but see line 13 below)	12 ---	---
13	Corporations—65% of amounts paid to qualified organizations for basic research	13 4,214,707	3,739,886
14	Total qualified research expenses (add lines 9 through 13 in columns (a) and (b))	14 7,219,222	6,457,790
15	Subtract line 14 column (b) from line 14 column (a)	15	761,432
16	Limitation—Enter 50% of line 14 column (a)	16	3,609,611
17	Enter the smaller of line 15 or line 16	17	761,432
18	Tentative credit—Enter 25% of line 17	18	190,358
19	Carryback and carryover of unused credit(s)	19	---
20	Add lines 18 and 19	20	190,358
21	Flow-through research credit(s) from a partnership, S corporation, estate or trust (including any related carryback or carryover of unused research credit(s))	21	---
22	Total allowable research credit—Add lines 20 and 21	22	190,358
23	Income tax liability as adjusted for the research credit (From line 7 above, subtract any orphan drug credit shown on line 8 and any nonconventional source fuel credit shown on your return)	23	55,796,426

Part V Allowed Research Credit

24	Corporations (1120 filers)—Enter here and on the appropriate line of your return the smaller of line 22 or line 23	24	190,358
25	Individuals, estates and trusts—Enter here and on the appropriate line of your return the smaller of line 22 or the amount from the formula in the instructions for line 25 (but do not enter more than line 23)	25	---

Instructions

(Section references are to the Internal Revenue Code, unless otherwise noted.)

Paperwork Reduction Act Notice.—We ask for this information to carry out the Internal Revenue laws of the United States. We need it to ensure that taxpayers are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information.

Purpose of Form.—Use Form 6765 to figure and claim the credit for increasing the research activities of a trade or business and to claim the orphan drug credit. Complete Parts II, IV, and V to figure the research credit. Complete Parts I, II and III to figure the orphan drug credit.

You may claim an income tax credit if you increase the research activities of a trade or business. The credit applies only to research expenditures incurred in carrying on a trade or business you are already engaged in. It does not apply to those incurred before beginning a trade or business. Generally, the research credit is 25% of the increase in qualified research expenses paid or incurred in the current tax year over base period research expenses.

Form **4626**

Department of the Treasury
Internal Revenue Service

Computation of Minimum Tax—Corporations

▶ See Instructions for who must file this form.
▶ Attach to Forms 1120, 1120-A, 1120F, 1120L, 1120M, 1120S, 990-C, and 990-T.
(Section references are to the Internal Revenue Code, unless otherwise noted.)

OMB No. 1545-0175

1984

Name as shown on tax return: Philadelphia Electric Company

Employer identification number: 23-0970240

1	Items of tax preference (see specific instructions for each line.)		
	(a) Accelerated depreciation on real property—		
	(1) Low-income rental housing (section 167(k))	1(a)(1)	
	(2) Other nonrecovery real property or 15 and 18-year real property	1(a)(2)	1,874,640
	(b) Amortization of certified pollution control facilities	1(b)	(467,917)
	(c) Reserves for losses on bad debts of financial institutions	1(c)	
	(d) Depletion	1(d)	
	(e) Capital gains	1(e)	522,041
	(f) Other tax preferences—personal holding companies only		
	(1) Accelerated depreciation on leased personal property or leased recovery property other than 15 and 18-year real property	1(f)(1)	
	(2) Mining exploration and development costs	1(f)(2)	
	(3) Circulation and research and experimental expenditures	1(f)(3)	
	(4) Intangible drilling costs	1(f)(4)	
2	Total items of tax preference—Add lines 1(a)(1) through 1(f)	2	1,928,764
3	Enter $10,000 exclusion (controlled groups—see instructions for line 3)	3	10,000
4	(a) Enter regular tax deduction (see instructions for line 4(a))	4(a)	8,337,160
	(b) Section 56(e) tax carryover for timber (attach computation—see instructions for line 4(b))	4(b)	
	(c) Add lines 4(a) and 4(b)	4(c)	8,337,160
5	Enter greater of line 3 or 4(c)	5	8,337,160
6	Subtract line 5 from line 2	6	–
7	Enter 15% of line 6	7	–
8	1984 net operating loss remaining as a carryover (attach computation) 8		
9	Deferred minimum tax—Enter the smaller of line 8 multiplied by 15%, or line 7	9	–
10	Subtract line 9 from line 7	10	–
11	Enter minimum tax deferred from earlier year(s) (see instructions for line 11)	11	–
12	Total minimum tax—Add lines 10 and 11. Enter here and on the proper line of your income tax return	12	–

Instructions

Note: *Estates or trusts with tax preference items must figure alternative minimum tax on those items on* ***Form 6251,*** *Alternative Minimum Tax Computation.*

Paperwork Reduction Act Notice.—We ask for this information to carry out the U.S. Internal Revenue laws. We need it to ensure that taxpayers are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information.

Purpose of Form.—Form 4626 is used by corporations to figure minimum tax on tax preference items. The tax preference items are listed on lines 1(a) through 1(f) and are explained in detail under Specific Instructions.

For more information, see **Publication 542,** Tax Information on Corporations.

Who Must File.— Form 4626 must be filed by the following, even if no tax is due:

1. A corporation (other than a Domestic International Sales Corporation (DISC)) that—
   A. Has tax preference items that total more than $10,000 (or is a member of a controlled group (as defined in section 1563(a)) with total tax preference items that are more than its share of the exclusion), and
   B. Is not exempt from income tax imposed by Chapter 1 of the Code, or if it is exempt, it has unrelated business income under section 511.
2. Any entity which deferred minimum tax from an earlier tax year.

How Tax Preference Items Are Allocated.—*Regulated Investment Companies and Real Estate Investment Trusts.*—Only the net long-term capital gain in excess of the net short-term capital loss that is not taken into account as income by stockholders is an item of tax preference. (See the special rules in section 291(d) that apply to a real estate investment trust.)

To figure how much of the other tax preference items to enter for a regulated investment company or a real estate investment trust, divide the taxable income of the company or trust by the taxable income figured without the deduction for dividends paid. Multiply the result times each item of tax preference. Enter this amount as the company's or trust's share. The remainder is allocated to the shareholders of the company or trust. The company or trust must advise shareholders of their share of each item of tax preference. All of the accelerated depreciation on real property (including ACRS deductions on 15 and 18-year real property) is a tax preference item of real estate investment trusts. Do not allocate any of it to shareholders.

S Corporations.—S corporations are subject to the minimum tax only on capital gains subject to the tax imposed by section 1374. All other items of tax preference are divided among the shareholders as explained in section 1366(a). The capital gains are not divided in this way because the gains are passed through to shareholders as modified by section 1366(f).

Participants in Common Trust Funds.—Items of tax preference of a common trust fund (as defined in section 584(a)) for a tax year of the fund are treated as belonging to the participants of the fund. Each item of tax preference, except capital gains, is prorated among the participants. Capital gains are passed through directly to participants under section 584(c).

Foreign Source Tax Preference Items.—Tax preference items from foreign sources are included in figuring the minimum tax only when they result in foreign losses that reduce the tax imposed on U.S. income. Capital gains from foreign sources are items of tax preference only if the tax laws of the foreign country or possession give them preferential treatment. (See section 58(g)(2).)

Form **4136**

Department of the Treasury
Internal Revenue Service (0)

Computation of Credit for Federal Tax on Gasoline and Special Fuels

▶ Attach this form to your income tax return.

OMB No. 1545-0162

1984
25

Name (as shown on your income tax return)

Philadelphia Electric Company

Social security or employer identification number

23-0970240

Gasoline and Gasohol, Diesel Fuel, and Other Special Motor Fuels

Type of Use	A. Number of Gallons Used	B. Rate of Tax	C. Multiply Column A by Column B
1 Qualified diesel-powered highway vehicles (See instruction E.)			$ 462
2 Nonhighway:			
a Farm (for farming purposes) (Ground applicators of agricultural substances, see instruction C.1.):			
(i) Gasoline		.09	
(ii) Diesel fuel		.09/.15	$
(iii) Special fuels		.09	
b Commercial fishing vessel (See instructions C.2. and D.2.(b)):			
(i) Gasoline		.09	
(ii) Diesel fuel		.09/.15	$
(iii) Special fuels		.09	
c Off-highway business (specify) (A)			
(i) Gasoline	102,022	.09	
(ii) Diesel fuel		.09/.15	$ 9,182
(iii) Special fuels		.09	
3 a Intercity, local, and school buses (See instruction C.4.)		.09/.12 *	
b Qualified local buses (See instruction D.2.(c).)		.15	$
4 Gasoline/Alcohol Mixture		.0456/.0566 *	$
5 a Diesel/Alcohol Mixture		.05/.11/.06 *	
b Special Fuels/Alcohol Mixture		.05/.06 *	$
6 Qualified taxicab		.04 *	$
Aviation Fuel			
7 Farm (for farming purposes) (Aerial applicators of agricultural substances, see instruction C.1.)		.12/.14 *	$
8 Aviation (Applies only to commercial or certain helicopter uses as defined in instruction C.7.)		.12/.14 *	$
9 Total income tax credit claimed (add lines 1 through 8) ▶			$ 9,644

* *Use rate paid or allowable rate if less*

Instructions

(Section references are to the Internal Revenue Code)

Paperwork Reduction Act Notice.—We ask for this information to carry out the Internal Revenue laws of the United States. We need it to ensure that taxpayers are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information.

Changes You Should Note.

- The credit for tax paid on lubricating oil has been repealed.
- If on January 1, 1985, you owned a qualified diesel-powered highway vehicle, you may be entitled to an income tax credit for 1984.

Refund Instead of Credit.—If you paid excise tax of at least $1,000 ($200 for gasoline/alcohol mixture and $50 for gasoline, diesel fuel, or special fuels used in a qualified taxicab) on any fuel category used in any one of the first three quarters of the tax year, you may file for a refund of the tax instead of claiming a credit for it on Form 4136. To claim the refund, file **Form 843, Claim**, before the end of the quarter following the one for which you are claiming the refund. Show separate computations for a claim on gasoline and special fuels. You may use Form 4136 as a worksheet to show your computations and attach it to the Form 843 you file.

You must claim a credit, rather than a refund, for any tax paid during the fourth quarter, and for any tax under $1,000 ($200 for gasoline/alcohol mixture and $50 for gasoline, diesel fuel, or special fuels used in a qualified taxicab) for any fuel used in the first three quarters. You must also claim the credit rather than a refund, for tax paid on gasoline or special fuels used on a farm for farming purposes.

Do not claim a credit on Form 4136 for any amount that you previously claimed as a refund.

A. Purpose of Form.—File this form if you claim credit for Federal excise tax on gasoline and gasohol, diesel fuel and other special fuels used for certain types of business uses or the credit for diesel-powered highway vehicles.

The credit is figured by multiplying the number of gallons used by the rate of Federal excise tax paid or the allowable rate if lesser.

An individual, estate, trust, or corporation may file this form, but a partnership may not. However, when a partnership files **Form 1065**, it must include a statement showing how many gallons of the fuels are allocated to each partner, the types of use, and the applicable tax rate as shown on this form.

B. Year To Include the Credit Or Refund In Income.—When you claim a credit or refund, you must include it in your gross income to the extent it resulted in a reduction of your income tax. The year in which you include it depends upon your method of accounting. This rule does not apply to the credit claimed on line 1.

1. Cash Method.—If you use the cash method, include the amount of credit in gross income for the tax year in which you file the tax return that claims the credit. If you file an amended return, or if you file a claim for credit or refund (and claim the credit for the tax), include the refund that results from the credit in your gross income for the tax year you receive it.

2. Accrual Method.—If you use the accrual method, figure the amount of the credit or refund due at the close of your tax year. Include it in income, even if you have not filed a claim for refund.

C. What Gasoline to Include.—You may claim credit for Federal excise tax on gasoline or gasohol for farm uses, commercial fishing vessel uses, off-highway business uses, intercity, local, or school bus uses, qualified taxicab use, and commercial or certain helicopter aviation uses.

1. Farm Use.—You may claim a credit for gasoline used for farming in a trade or business farm in the United States in the amount of 9¢ a gallon. (See instruction C. 7. for aviation fuel used for farming.) Such farms include the following: stock, dairy, poultry, fur-bearing animals, truck farms, plantations, ranches, nurseries, ranges, greenhouses, and orchards.

Gasoline is considered used for farming only if the owner, tenant, or operator of the farm uses the gasoline. If gasoline is used for the farming tasks set forth below by anyone else, the owner, tenant, or operator is considered the user of the gasoline. There is an exception to this rule. An aerial or ground applicator of agricultural substances is considered to have used gasoline for farming when performing the farming tasks under the following conditions:

(A) Earth Bores - 7,920 Air Compressors - 8,823 Trucks - 61,176
Back Hoes - 641 Cranes - 23,462
Total 102,022

CONSOLIDATED RETURN OF PHILA. ELECTRIC COMPANY
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Beginning of Year - 1984

3 0610 US L-END CL 1 BALANCE SHEET -

		0601 PHILADELPHIA ELECTRIC COMPANY	0602 SUSQUEHANNA POWER COMPANY	0603 PHILA.ELECTRIC POWER COMPANY	0604 SUSQUEHANNA ELECTRIC COMPANY	0605 EASTERN PENNA. EXPLORATION COMPANY	0606 EASTERN PENNA. DEVELOPMENT COMPANY
	ASSETS						
1.	CASH	61,560,178	3,436,820	875,596-	505,498	425,336	2,914
2.	TRADE NOTES + ACCTS. RECEIVABLE	338,689,113	902,443	60,959	333,797	16,395,874	882
2A.	LESS ALLOW. FOR BAD DEBTS	00	00	00	00	00	00
2B.	NET NOTES + RECEIVABLES	338,689,113	902,443	60,959	333,797	16,395,874	882
3.	INVENTORIES	130,337,594	00	00	353,787	00	00
4.	FED. + ST. GOV'T OBLIGATIONS	00	00	00	00	00	00
5.	OTHER CURRENT ASSETS	153,722,991	231,390	48	52,310	31,264	00
6.	LOANS TO STOCKHOLDERS	00	00	00	00	00	00
7.	MORTG. AND REAL ESTATE LOANS	00	00	00	00	00	00
8.	OTHER INVESTMENTS	154,686,568	01	53,778,497	833	66,138,985	11,418,769
9.	BLDGS. AND OTHER DEPR. ASSETS	8,555,851,041	82,711,695	4,024,612	00	24,586,034	00
9A.	LESS ACCUM. DEPR.	1,546,719,222	29,848,981	206,482	833	41,552,451	00
9B.	NET BLDGS. + DEPR. ASSETS	7,009,131,819	52,862,714	3,818,130	00	00	00
10.	DEPLETABLE ASSETS	186,999,708	00	00	00	00	00
10A.	LESS ACCUM. DEPLETION	00	00	00	00	00	00
10B.	NET DEPLETABLE ASSETS	186,999,708	00	00	00	00	00
11.	LAND (NET OF AMORTIZATION)	00	00	00	00	00	00
12.	INTANGIBLE ASSETS (AMORT.)	00	00	00	00	00	00
12A.	LESS ACCUM. AMORTIZATION	00	00	00	00	00	00
12B.	NET INTANGIBLE ASSETS	102,277,888	00	1,115,078	321,113	1,302,571	00
13.	OTHER ASSETS						
14.	TOTAL ASSETS	8,137,405,859	57,433,368	57,897,116	1,567,338	59,707,995	11,422,675
	LIABILITIES AND STOCKHOLDER'S EQUIT						
15.	ACCOUNTS PAYABLE	141,009,547	894,338	134,423-	1,293,423	16,177	00
16.	MTGES., NOTES, BONDS PAY.(LESS 1YR.	261,500,000	00	1,000,000	00	00	00
17.	OTHER CURRENT LIABILITIES	168,204,771	1,920,377	261,724	126,897	41,079	188-
18.	LOANS FROM STOCKHOLDERS	00	00	00	00	00	00
19.	MTGES., NOTES, BONDS PAY.(MORE 1YR.	3,451,636,366	00	16,928,000	60,000	00	00
20.	OTHER LIABILITIES	738,296,267	840,158	2,655,177	64	11,914,161	00
21A.	CAPITAL STOCK PREFERRED	807,335,000	00	00	00	00	00
21B.	CAPITAL STOCK COMMON	2,110,503,547	47,047,450	24,600,000	10,000	1,000	1,000
22.	PAID IN OR CAPITAL SURPLUS	5,855,796	00	5,000,000	00	52,729,178	7,939,628
23.	RETAINED EARNINGS - APPROPRIATED	00	00	00	00	00	00
24.	RETAINED EARNINGS - UNAPPROPRIATED	453,064,565	6,731,047	7,586,636	76,953	4,993,620-	3,482,236
25.	LESS COST OF TREASURY STOCK	00	00	00	00	00	00
26.	TOTAL LIAB. + STOCKHOLDERS EQUITY	8,137,405,859	57,433,370	57,897,114	1,567,337	59,707,995	11,422,674

CONSOLIDATED RETURN OF PHILA. ELECTRIC COMPANY

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Beginning of Year - 1984

$ 0610 US L-END CL 1 BALANCE SHEET -

		0607 ADMIN REALTY COMPANY	0608 ADMIN EQUIPMENT COMPANY	0609 ELIMINATION COMPANY	0621 CONOMINGO POWER COMPANY	TOTAL
	ASSETS					
1.	CASH	6,492,217	1,029,993	00	593,739	73,171,108
2.	TRADE NOTES + ACCTS. RECEIVABLE	1,213,279	140,682	6,831,400-	5,452,924	356,358,653
2A.	LESS ALLOW. FOR BAD DEBTS	00	00	00	00	00
2B.	NET NOTES + RECEIVABLES	1,213,279	140,682	6,831,400-	5,452,924	356,358,653
3.	INVENTORIES	00	00	00	392,583	131,083,964
4.	FED. + ST. GOV'T OBLIGATIONS	00	00	00	00	00
5.	OTHER CURRENT ASSETS	67,766	1,760	00	2,811,869	156,919,398
6.	LOANS TO STOCKHOLDERS	00	00	00	00	00
7.	MORTG. AND REAL ESTATE LOANS	00	00	00	00	00
8.	OTHER INVESTMENTS	2,898,921	806,677	194,104,698-	00	29,484,735
9.	BLDGS. AND OTHER DEPR. ASSETS	5,907,386	23,827	00	50,901,584	8,765,559,963
9A.	LESS ACCUM. DEPR.	1,118,000	3,115	00	16,803,280	1,619,285,114
9B.	NET BLDGS. + DEPR. ASSETS	4,789,386	20,712	00	34,098,304	7,146,274,849
10.	DEPLETABLE ASSETS	00	00	00	00	186,999,708
10A.	LESS ACCUM. DEPLETION	00	00	00	00	00
10B.	NET DEPLETABLE ASSETS	00	00	00	00	186,999,708
11.	LAND (NET OF AMORTIZATION)	00	00	00	00	00
12.	INTANGIBLE ASSETS (AMORT.)	00	00	00	00	00
12A.	LESS ACCUM. AMORTIZATION	00	00	00	00	00
12B.	NET INTANGIBLE ASSETS	00	00	00	222,471	105,239,121
13.	OTHER ASSETS					
14.	TOTAL ASSETS	15,461,569	1,999,824	200,936,098-	43,571,890	8,185,531,536
	LIABILITIES AND STOCKHOLDER'S EQUIT					
15.	ACCOUNTS PAYABLE	250,816	33,169	6,831,400-	3,290,391	139,822,038
16.	MTGES., NOTES, BONDS PAY.(LESS 1YR.	7,299	00	00	5,000,000	267,507,299
17.	OTHER CURRENT LIABILITIES	637,799	148,154	00	1,732,782-	169,607,834
18.	LOANS FROM STOCKHOLDERS	00	00	00	00	00
19.	MTGES., NOTES, BONDS PAY.(MORE 1YR.	3,247,699	00	00	00	3,471,872,065
20.	OTHER LIABILITIES	1,284,984	433,090	00	4,539,471	759,963,392
21A.	CAPITAL STOCK PREFERRED	00	00	00	00	807,335,000
21B.	CAPITAL STOCK COMMON	1,000	1,000	84,216,488-	12,555,038	2,110,503,547
22.	PAID IN OR CAPITAL SURPLUS	7,634,625	754,244	79,057,672-	00	5,855,796
23.	RETAINED EARNINGS - APPROPRIATED	00	00	00	00	00
24.	RETAINED EARNINGS - UNAPPROPRIATED	2,397,346	630,168	35,830,535-	19,919,771	453,064,567
25.	LESS COST OF TREASURY STOCK	00	00	00	00	00
26.	TOTAL LIAB. + STOCKHOLDERS EQUITY	15,461,568	1,999,825	200,936,095-	43,571,889	8,185,531,536

CONSOLIDATED RETURN OF PHILA. ELECTRIC COMPANY

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4 0610 US L-END CL 1 BALANCE SHEET - END OF YEAR

		0601 PHILADELPHIA ELECTRIC COMPANY	0602 SUSQUEHANNA POWER COMPANY	0603 PHILA.ELECTRIC POWER COMPANY	0604 SUSQUEHANNA ELECTRIC COMPANY	0605 EASTERN PENNA. EXPLORATION COMPANY	0606 EASTERN PENNA. DEVELOPMENT COMPANY
1.	CASH	61,125,864	4,309,966	123,628	266,815	416,759	1,504
2.	TRADE NOTES AND ACCOUNTS RECEIVABLE	387,446,344	1,060,821	5,406	912,523	17,086,359	1,877
2A.	LESS ALLOWANCE FOR BAD DEBTS	00	00	00	00	00	00
2B.	NET NOTES AND RECEIVABLES	387,446,344	1,060,821	5,406	912,523	17,086,359	1,877
3.	INVENTORIES	149,684,872	00	00	365,764	00	00
4.	FEDERAL AND STATE GOVERNMENT OBLIGA	00	00	00	00	00	00
5.	OTHER CURRENT ASSETS	277,247,929	255,360	48	283,751	40,480	00
6.	LOANS TO STOCKHOLDERS	00	00	00	00	00	00
7.	MORTGAGE AND REAL ESTATE LOANS	00	00	00	00	00	00
8.	OTHER INVESTMENTS	190,371,252	01	53,778,694	00	00	11,675,748
9.	BUILDINGS AND OTHER DEPRECIABLE ASS	9,539,033,783	84,542,969	4,021,838	833	71,442,793	00
9A.	LESS ACCUMULATED DEPRECIABLE	1,679,039,647	30,178,113	231,861	00	32,107,181	00
9B.	NET BUILDINGS AND DEPRECIABLE ASSET	7,859,994,136	54,364,856	3,789,977	833	39,335,612	00
10.	DEPLETABLE ASSETS	520,486,703	00	00	00	00	00
10A.	LESS ACCUMULATED DEPLETION	00	00	00	00	00	00
10B.	NET DEPLETABLE ASSETS	520,486,703	00	00	00	00	00
11.	LAND (NET OF ANY AMORTIZATION)	00	00	00	00	00	00
12.	INTANGIBLE ASSETS (AMORTIZABLE ONLY	00	00	00	00	00	00
12A.	LESS ACCUMULATED AMORTIZATION	00	00	00	00	00	00
12B.	NET INTANGIBLE ASSETS	00	00	00	00	00	00
13.	OTHER ASSETS	117,374,142	4,731	1,324,414	262,188	832,102	00
14.	TOTAL ASSETS	9,563,731,242	59,995,735	59,022,167	2,091,874	57,711,312	11,679,129
	LIABILITIES AND STOCKHOLDER'S EQUIT						
15.	ACCOUNTS PAYABLE	145,023,191	4,724,620	480,364	1,526,525	62,413	450
16.	MORTGAGES, NOTES, BONDS PAYABLE IN	255,000,000	00	2,000,000	00	00	00
17.	OTHER CURRENT LIABILITIES	245,780,643	505,082	271,815	404,719	30,437	110-
18.	LOANS FROM STOCKHOLDERS	00	00	00	00	00	00
19.	MORTGAGES, NOTES, BONDS PAYABLE IN	3,894,022,437	00	16,397,000	60,000	00	00
20.	OTHER LIABILITIES	1,234,668,897	987,339	2,677,671	00	11,216,558	00
21A.	CAPITAL STOCK PREFERRED	898,707,000	00	00	00	00	00
21B.	CAPITAL STOCK COMMON	2,360,948,262	47,047,450	24,600,000	10,000	1,000	1,000
22.	PAID IN OR CAPITAL SURPLUS	6,726,716	00	5,000,000	00	52,729,178	7,939,625
23.	RETAINED EARNINGS - APPROPRIATED	00	00	00	00	00	00
24.	RETAINED EARNINGS - UNAPPROPRIATED	522,854,097	6,731,244	7,595,318	90,631	6,328,273-	3,738,164
25.	LESS COST OF TREASURY STOCK	00	00	00	00	00	00
26.	TOTAL LIABILITIES AND STOCKHOLDERS	9,563,731,243	59,995,735	59,022,168	2,091,875	57,711,313	11,679,129

CONSOLIDATED RETURN OF PHILA. ELECTRIC COMPANY

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4 0610 US L-END CL 1 BALANCE SHEET - END OF YEAR

		0607 ADMIN REALTY COMPANY	0608 ADMIN EQUIPMENT COMPANY	0609 ELIMINATION COMPANY	0621 CONOWINGO POWER COMPANY	TOTAL
1.	CASH	8,641,511	1,010,470	00	790,005	76,686,522
2.	TRADE NOTES AND ACCOUNTS RECEIVABLE	1,205,501	238,886	14,169,956-	9,047,613	402,835,374
2A.	LESS ALLOWANCE FOR BAD DEBTS	00	00	00	00	00
2B.	NET NOTES AND RECEIVABLES	1,205,501	238,886	14,169,956-	9,047,613	402,835,374
3.	INVENTORIES	00	00	00	485,809	150,536,445
4.	FEDERAL AND STATE GOVERNMENT OBLIGA	00	00	00	00	00
5.	OTHER CURRENT ASSETS	68,736	1,483	00	977,757	278,875,544
6.	LOANS TO STOCKHOLDERS	00	00	00	00	00
7.	MORTGAGE AND REAL ESTATE LOANS	00	00	00	00	00
8.	OTHER INVESTMENTS	505,181	809,696	195,105,018-	00	62,035,554
9.	BUILDINGS AND OTHER DEPRECIABLE ASS	6,147,747	23,827	00	53,195,692	9,758,409,482
9A.	LESS ACCUMULATED DEPRECIABLE	1,170,489	11,084	00	18,477,021	1,761,215,396
9B.	NET BUILDINGS AND DEPRECIABLE ASSET	4,977,258	12,743	00	34,718,671	7,997,194,086
10.	DEPLETABLE ASSETS	00	00	00	00	520,486,703
10A.	LESS ACCUMULATED DEPLETION	00	00	00	00	00
10B.	NET DEPLETABLE ASSETS	00	00	00	00	520,486,703
11.	LAND (NET OF ANY AMORTIZATION)	00	00	00	00	00
12.	INTANGIBLE ASSETS (AMORTIZABLE ONLY	00	00	00	00	00
12A.	LESS ACCUMULATED AMORTIZATION	00	00	00	00	.00
12B.	NET INTANGIBLE ASSETS	00	00	00	00	00
13.	OTHER ASSETS	00	00	00	251,689	120,049,266
14.	TOTAL ASSETS	15,398,187	2,073,278	209,274,974-	46,271,544	9,608,699,494
	LIABILITIES AND STOCKHOLDER'S EQUIT					
15.	ACCOUNTS PAYABLE	144,306	152,341	14,169,956-	4,217,791	142,162,045
16.	MORTGAGES, NOTES, BONDS PAYABLE IN	7,886	00	00	00	257,007,886
17.	OTHER CURRENT LIABILITIES	748,882	100,305	00	776,914	248,618,687
18.	LOANS FROM STOCKHOLDERS	00	00	00	00	00
19.	MORTGAGES, NOTES, BONDS PAYABLE IN	3,239,814	00	60,000-	3,000,000	3,916,659,251
20.	OTHER LIABILITIES	940,242	461,941	00	4,062,902	1,255,015,550
21A.	CAPITAL STOCK PREFERRED	00	00	00	00	898,707,000
21B.	CAPITAL STOCK COMMON	1,000	1,000	84,216,488-	12,555,038	2,360,948,262
22.	PAID IN OR CAPITAL SURPLUS	7,634,625	754,244	74,057,672-	00	6,726,716
23.	RETAINED EARNINGS - APPROPRIATED	00	00	00	00	00
24.	RETAINED EARNINGS - UNAPPROPRIATED	2,681,433	603,447	36,770,858-	21,658,896	522,854,099
25.	LESS COST OF TREASURY STOCK	00	00	00	00	00
26.	TOTAL LIABILITIES AND STOCKHOLDERS	15,398,188	2,073,278	209,274,974-	46,271,541	9,608,699,496

Philadelphia Electric Company & Subsidiaries
Reconciliation of Income Per Books - Per Return
1984

	Philadelphia Electric Co.	Susquehanna Power Co.	Phila. Electric Power Co.	Susquehanna Electric Co.	Eastern PA Exploration Co.	Eastern PA Development Co.
1) Net Income Per Books	492,389,534	5,792,347	5,499,402	13,678	(1,334,653)	252,788
2) Federal Income Tax	5,618,431	2,395,310	---	12,070	544,218	(895)
4) Income subj. to tax not recorded on books						
Partnership Income	---	---	---	---	---	---
Leasing Income	28,464,378	---	---	---	---	---
Gain on Sale of Property-Schedule D	---	---	---	---	---	---
Gain on Sale of Property-Schedule 4797	17,430,609	---	---	---	---	---
Total Line 4	45,894,987	---	---	---	---	---
5) Expenses on books not deducted on return						
Deferred Fuel	(86,895,533)	---	---	---	---	---
Deferred R.R. Maintenance Rent Exp.	28,076	---	---	---	---	---
Deferred Taxes	68,772,689	44,651	---	---	(1,681,145)	---
ITC Adjustment	49,809,362	(8,801)	---	---	---	---
PURTA	---	---	318	---	---	---
Turbine Lease Cancellation	10,026,996	---	---	---	---	---
Decommissioning Expenses	1,982,456	---	---	---	---	---
Deferred Compensation	600,730	---	---	---	---	---
Spent Fuel Storage	13,200,996	---	---	---	---	---
PECO PAC Organization Expenses	16,708	---	---	---	---	---
State Income Taxes	1,957,618	---	---	504	---	---
AFUDC	(354,823,251)	(27,024)	---	---	---	---
Real Estate Taxes Capitalized	219,689	1,590	---	---	---	---
Gain on Reacquired Bonds	1,538,168	---	39,136	---	---	---
Capitalized Interest	220,280	---	---	---	1,476	---
Misc. Penalties	38,645	---	---	150	---	---
Radiation Mgmt Loss	81,976	---	---	---	---	---
Amortization of Rich/Barbadoes Loss	857,548	---	---	---	---	---
Amortization of W. Cons./Tilghman	821,000	---	---	---	---	---
Amortization of Chester/Barbadoes Loss	432,000	---	---	---	---	---
Lease Operating Expenses	---	---	---	---	447,937	---
Royalty Expenses	---	---	---	---	179,844	---
Transmission Expenses	---	---	---	---	15,073	---
Franchise Tax	---	---	---	---	13,471	---
Christmas Gifts	134,710	---	---	910	---	---

Philadelphia Electric Company & Subsidiaries
Reconciliation of Income Per Books - Per Return
1984

(Continued)	Philadelphia Electric Co.	Susquehanna Power Co.	Phila. Electric Power Co.	Susquehanna Electric Co.	Eastern PA Exploration Co.	Eastern PA Development Co.
Capital Stock Tax	---	---	---	---	---	---
Gross Receipts	---	62,000	---	---	---	---
Additional Depreciation	---	---	4,521	---	---	---
Reimbursed FIT of SPCo	---	---	---	2,256,689	---	---
Amortization & Depletion	---	---	---	---	6,974,587	---
Amortization-Schuylkill Loss	1,246,680	---	---	---	---	---
Windfall Profits Tax	---	---	---	---	5,240	---
Severance Tax	---	---	---	---	68,491	---
Total Line 5	(289,732,457)	72,416	43,975	2,258,253	6,024,974	---
6) Total Lines 1 thru 5	254,170,495	8,260,073	5,543,377	2,284,001	5,234,539	251,893
7) Income on Books not Included on Return						
Gain on Sale of Property - Schedule D	37,049	---	---	---	---	---
Gain on Sale of Property - Schedule 4797	---	---	---	---	---	---
Delaware Bay & River Co-op	412	---	---	---	---	---
Reimbursed FIT of SPCo	---	2,256,689	---	---	---	---
Equity in Earnings of Subsidiaries	1,314,570	---	197	---	---	253,838
Sale of Tax Benefits - Salem #2	135,350	---	---	---	---	---
Partnership Income	---	---	---	---	2,551,925	---
Excess Interest Returned to Customers	5,193,250	---	---	---	---	---
Total Line 7	6,680,631	2,256,689	197	---	2,551,925	253,838
8) Deductions in this Tax Return not charged against book income						
State Income Tax	---	149	---	---	---	---
Maryland Environmental Surcharge	---	---	---	---	---	---
Leasing Expense	31,957,252	---	---	---	---	---
Social Security Taxes Capitalized	5,575,635	---	---	---	---	---
Sales Tax Capitalized	504,853	1,287	---	---	---	---
Real Estate Taxes Capitalized	---	---	---	---	---	---
Capitalized Interest	---	---	---	---	---	---

Philadelphia Electric Company & Subsidiaries
Reconciliation of Income Per Books - Per Return
1984

(Continued)	Philadelphia Electric Co.	Susquehanna Power Co.	Phila. Electric Power Co.	Susquehanna Electric Co.	Eastern PA Exploration Co.	Eastern PA Development Co.
Additional Depreciation	32,037,691	184,828	---	---	---	---
Pioneer Uravan Loss	6,163,770	---	---	---	---	---
Gain on Reacquired Bonds	2,669,673	---	295,142	---	---	---
Additional Depreciation - Fuel	5,490,251	---	---	---	---	---
Depletion	---	---	---	---	90,062	---
Pensions Capitalized	8,707,256	---	---	---	---	---
Employee Benefits Capitalized	7,378,367	---	---	---	---	---
Easements	535,648	1,540	179	---	---	---
Cost of Removal	4,766,691	---	---	---	---	---
PURTA	5,433,870	---	---	---	---	---
Various Expenses Cap. by Revenue Agent	146,091	---	---	---	---	---
Repair Allowance	8,249,322	---	---	---	---	---
Gross Receipts	221,632	---	---	---	---	---
Capital Stock	9,352,661	---	9,053	---	3,241	---
Contributions	---	---	---	---	---	---
1983 Carryover Contributions	1,459,876	---	---	1,610	---	---
Franchise Tax	---	---	---	---	---	---
Abandonment Losses	---	---	---	---	506,381	---
Intangible Drilling Costs	---	---	---	---	3,516,485	---
Total Line 8	130,650,539	187,804	304,374	1,610	4,116,169	---
9) Total Line 7 and 8	137,331,170	2,444,493	304,571	1,610	6,668,094	253,838
10) Income (Line 28, Page 1) - Line 6 Less 9	116,839,325	5,815,580	5,238,806	2,282,391	(1,433,555)	(1,945)

Philadelphia Electric Company & Subsidiaries
Reconciliation of Income Per Books - Per Return
1984

	Adwin Realty Co.	Adwin Equipment Co.	Eliminations	Conowingo Power Co.	Total
1) Net Income Per Books	253,430	412	(12,216,529)	1,739,125	492,389,534
2) Federal Income Tax	150,812	(34,567)	---	1,674,649	10,360,028
4) Income subj. to tax not recorded on books					
Partnership Income	1,020,392	---	---	---	1,020,392
Leasing Income	---	23,652	---	---	28,488,030
Gain on Sale of Property-Schedule D	51,315	---	---	---	51,315
Gain on Sale of Property-Schedule 4797	---	---	---	---	17,430,609
Total Line 4	1,071,707	23,652	---	---	46,990,346
5) Expenses on books not deducted on return					
Deferred Fuel	---	---	---	2,133,284	(84,762,249)
Deferred R.R. Maintenance Rent Exp.	---	---	---	1,816	29,892
Deferred Taxes	---	---	---	(643,115)	66,493,080
ITC Adjustment	---	---	---	125,948	49,926,509
PURTA	---	---	---	---	318
Turbine Lease Cancellation	---	---	---	---	10,026,996
Decommissioning Expenses	---	---	---	---	1,982,456
Deferred Compensation	---	---	---	---	600,730
Spent Fuel Storage	---	---	---	---	13,200,996
PECO PAC Organization Expenses	---	---	---	---	16,708
State Income Taxes	---	(3,791)	---	---	1,954,331
AFUDC	---	---	---	(5,472)	(354,855,747)
Real Estate Taxes Capitalized	---	---	---	---	221,279
Gain on Reacquired Bonds	---	---	---	---	1,577,304
Capitalized Interest	---	---	---	---	221,756
Misc. Penalties	---	---	---	199	38,994
Radiation Mgmt Loss	---	---	---	---	81,976
Amortization of Rich/Barbadoes Loss	---	---	---	---	857,548
Amortization of W. Cons./Tilghman Loss	---	---	---	---	821,000
Amortization of Chester/Barbadoes Loss	---	---	---	---	432,000
Lease Operating Expenses	---	---	---	---	447,937
Royalty Expenses	---	---	---	---	179,844
Transmission Expenses	---	---	---	---	15,073
Franchise Tax	---	---	---	---	13,471
Christmas Gifts	---	---	---	1,120	136,740

Philadelphia Electric Company & Subsidiaries
Reconciliation of Income Per Books - Per Return
1984

(Continued)	Adwin Realty Co.	Adwin Equipment Co.	Eliminations	Conowingo Power Co.	Total
Capital Stock Tax	18,291	750	---	---	19,041
Gross Receipts	---	---	---	90,690	152,690
Additional Depreciation	---	---	---	---	4,521
Reimbursed FIT of SPCo	---	---	---	---	2,256,689
Amortization & Depletion	---	---	---	---	6,974,587
Amortization-Schuylkill Loss	---	---	---	---	1,246,680
Windfall Profits Tax	---	---	---	---	5,240
Severance Tax	---	---	---	---	68,491
Total Line 5	18,291	(3,041)	---	1,704,470	(279,613,119)
6) Total Lines 1 thru 5	1,494,240	(13,544)	(12,216,529)	5,118,244	270,126,789
7) Income on Books not included on Return					
Gain on Sale of Property - Schedule D	---	---	---	1,499	38,548
Gain on Sale of Property - Schedule 4797	---	---	---	7,644	7,644
Delaware Bay & River Co-op	---	---	---	---	412
Reimbursed FIT of SPCo	---	---	---	---	2,256,689
Equity in Earnings of Subsidiaries	---	---	(933,659)	---	634,946
Sale of Tax Benefits - Salem #2	---	---	---	---	135,350
Partnership Income	---	28,563	---	---	2,580,488
Excess Interest Returned to Customers	---	---	---	---	5,193,250
Total Line 7	---	28,563	(933,659)	9,143	10,847,327
8) Deductions in this Tax Return not charged against book income					
State Income Tax	80,393	---	---	1,282	81,824
Maryland Environmental Surcharge	---	---	---	476	476
Leasing Expenses	---	---	---	---	31,957,252
Social Security Taxes Capitalized	---	---	---	71,391	5,647,026
Sales Tax Capitalized	---	---	---	4,528	510,668
Real Estate Taxes Capitalized	3,582	---	---	---	3,582
Capitalized Interest	98,744	---	---	---	98,744

Philadelphia Electric Company & Subsidiaries
Reconciliation of Income Per Books - Per Return
1984

(Continued)	Adwin Realty Co.	Adwin Equipment Co.	Eliminations	Conowingo Power Co.	Total
Additional Depreciation	133,649	57,932	---	690,092	33,104,192
Pioneer Uravan Loss	---	---	---	---	6,163,770
Gain on Reacquired Bonds	---	---	---	---	2,964,815
Additional Depreciation - Fuel	---	---	---	---	5,490,251
Depletion	---	---	---	---	90,062
Pensions Capitalized	---	---	---	119,329	8,826,585
Employee Benefits Capitalized	---	---	---	73,224	7,451,591
Easements	---	---	---	21,373	558,740
Cost of Removal	---	---	---	---	4,766,691
PURTA	---	---	---	---	5,433,870
Various Expenses Cap. by Revenue Agent	---	---	---	---	146,091
Repair Allowance	---	---	---	---	8,249,322
Gross Receipts	---	---	---	---	221,632
Capital Stock	---	---	---	---	9,364,955
Contributions	68	---	---	---	68
1983 Carryover Contributions	---	---	---	2,365	1,463,851
Franchise Tax	---	2,281	---	---	2,281
Abandonment Losses	---	---	---	---	506,381
Intangible Drilling Costs	---	---	---	---	3,516,485
8) Total Line 8	316,436	60,213	---	984,060	136,621,205
9) Total Line 7 and 8	316,436	88,776	(933,659)	993,203	147,468,532
10) Income (Line 28, Page 1) - Line 6 Less 9	1,177,804	(102,320)	(11,282,870)	4,125,041	122,658,257

0903V (20F)

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4 0610 US SCHM2 CL 1 FEDERAL FORM 1120, PAGE 4 - SCHEDULE M-2

		0601 PHILADELPHIA ELECTRIC COMPANY	0602 SUSQUEHANNA POWER COMPANY	0603 PHILA.ELECTRIC POWER COMPANY	0604 SUSQUEHANNA ELECTRIC COMPANY	0605 EASTERN PENNA. EXPLORATION COMPANY	0606 EASTERN PENNA. DEVELOPMENT COMPANY
1.	BALANCE AT BEGINNING OF YEAR	453,064,565	6,731,047	7,586,636	76,953	4,993,620-	3,482,236
2.	NET INCOME PER BOOKS	492,389,534	5,792,347	5,499,402	13,678	1,334,653-	252,788
	OTHER INCREASES (ITEMIZE)						
3.		00	00	00	00	00	00
3A.		00	00	00	00	00	3,140
3Z.	TOTAL OTHER INCREASES	00	00	00	00	00	3,140
4.	TOTAL OF LINES 1, 2, AND 3	945,454,099	12,523,394	13,086,038	90,631	6,328,273-	3,738,164
	DISTRIBUTIONS:						
5A.	CASH	418,098,482	5,792,150	5,490,720	00	00	00
5B.	STOCK	00	00	00	00	00	00
5C.	PROPERTY	00	00	00	00	00	00
5Z.	TOTAL DISTRIBUTIONS	418,098,482	5,792,150	5,490,720	00	00	00
	OTHER DECREASES (ITEMIZE)						
6.		00	00	00	00	00	00
6A.		3,955,510	00	00	00	00	00
6B.		445,430	00	00	00	00	00
6Z.	TOTAL OTHER DECREASES	4,501,520	00	00	00	00	00
7.	TOTAL OF LINES 5 AND 6	422,600,002	5,792,150	5,490,720	00	00	00
8.	BALANCE AT END OF YEAR (LINE 4 LESS	522,854,097	6,731,244	7,595,318	90,631	6,328,273-	3,738,164

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4 0610 US SCHM2 CL 1 FEDERAL FORM 1120, PAGE 4 - SCHEDULE M-2

		0607 ADWIN REALTY COMPANY	0608 ADWIN EQUIPMENT COMPANY	0609 ELIMINATION COMPANY	0621 CONOWINGO POWER COMPANY	TOTAL
1.	BALANCE AT BEGINNING OF YEAR	2,397,346	630,168	35,830,535-	19,919,771	453,064,567
2.	NET INCOME PER BOOKS	253,430	412	12,216,529-	1,739,125	492,389,534
	OTHER INCREASES (ITEMIZE)					
3.		00	00	00	00	00
3A.		30,657	00	33,797-	00	00
3Z.	TOTAL OTHER INCREASES	30,657	00	33,797-	00	00
4.	TOTAL OF LINES 1, 2, AND 3	2,681,433	630,580	48,080,861-	21,658,896	945,454,101
	DISTRIBUTIONS:					
5A.	CASH	00	00	11,282,870-	00	418,098,482
5B.	STOCK	00	00	00	00	00
5C.	PROPERTY	00	00	00	00	00
5Z.	TOTAL DISTRIBUTIONS	00	00	11,282,870-	00	418,098,482
6.	OTHER DECREASES (ITEMIZE)	00	00	00	00	00
6A.		00	00	00	00	3,955,510
6B.		00	00	00	00	445,430
6Z.	TOTAL OTHER DECREASES	00	27,133	27,133-	00	4,501,520
7.	TOTAL OF LINES 5 AND 6	00	27,133	11,310,003-	00	422,600,002
8.	BALANCE AT END OF YEAR (LINE 4 LESS	2,681,433	603,447	36,770,858-	21,658,896	522,854,099

PHILADELPHIA ELECTRIC COMPANY SYSTEM
Balance Sheet - Schedule L; Line 5
1983-1984 (Year-End)

Other Current Assets	1983	1984
Prepaid Taxes & Insurance	5,645,802	5,620,460
Prepaid Public Utility Assessments	1,685,342	1,448,735
Deferred Fuel	134,459,379	217,604,133
Banked Sick Time & Accrued Vac. Time	---	41,477,877
Deferred O&M - MGO Regeneration	14,787,024	12,290,992
Miscellaneous	341,851	433,347
Total	156,919,398	278,875,544

JAV/mfr
1432F(20)

PHILADELPHIA ELECTRIC COMPANY SYSTEM
Balance Sheet - Schedule L; Line 8
1983-1984 (Year-End)

Other Investments	1983	1984
Southeastern Pa. Dev. Fund - Corp. Stock	50,000	50,000
Radiation Management Corp. - Pref. Stock	1,124,932	1,012,440
Land Purchase Option Agreement	49,471	49,492
Decommissioning Escrow Account	4,927,470	7,791,980
Spent Fuel Escrow Account	19,656,022	51,816,479
Partnerships & Real Estate Developments	2,838,728	342,288
Value of Equipment Leased to Apartment Complex	832,910	809,258
High Integrity Container License	---	159,135
Miscellaneous	5,201	4,482
Total	29,484,734	62,035,554

JAV/mfr
1433F(20)

PHILADELPHIA ELECTRIC COMPANY SYSTEM
Balance Sheet - Schedule L; Line 13
1983-1984 (Year-End)

	1983	1984
Other Assets		
Unamortized Debt Expenses	7,059,441	7,397,49
Extraordinary Property Losses	13,231,815	9,812,83
Preliminary Survey & Investigation Charges	10,773,331	15,207,19
Clearing Accounts	1,097,656	4,763,09
Salem Station Advance Net of Fuel Costs	6,359,113	1,882,90
Advances in Connection with Pioneer Uravan Project	9,106,281	2,445,07
Spent Fuel - Pre 4/7/83	23,976,758	9,242,47
PECO Simulator Training Center	1,010,119	1,608,19
Loss Associated with Retirement of Schuylkill Station Water Treatment Facilities	1,347,641	1,347,64
Mergentime Corp.	1,540,610	660,43
Misc. Deferred Debits; Primarily Billing Joos	3,683,903	4,658,43
Unamortized Loss on Reacquired Debt	13,360	12,13
Accumulated Deferred Income Taxes	23,561,791	36,310,44
Conowingo Project - Relicensing Expense	1,087,113	1,298,25
Research & Development Expenditures	87,618	-
Advances to Partnerships	1,302,571	832,13
Expenses Associated with NWRA Const. Project	-	1,411,55
Engineering Associated with Limerick #2	-	5,660,25
PURTA Recoverable	-	14,435,44
Bechtel Advances - Peach Bottom	-	445,85
Essex Chemical Co. - MGU Facilities	-	617,44
Total	105,239,121	120,049,25

JAV/mfr
1435F(20)

PHILADELPHIA ELECTRIC COMPANY SYSTEM
Balance Sheet - Schedule L; Line 13
1983-1984 (Year-End)

	1983	1984
Other Current Liabilities		
Accrued Taxes	26,667,633	41,194,010
Accrued Interest	91,787,112	91,109,868
Dividends Payable	27,211,387	43,796,158
Tax Collections Payable	6,605,635	7,136,045
PURTA Refund	6,031,907	6,031,907
Advances from Joint Owners of Peach Bottom Storeroom Advance	5,750,000	5,750,000
Accrued Compensation Payable	2,514,601	3,115,331
Accrued Rents - Leased Gas Turbines	1,139,852	1,139,852
PUC Coal Settlement 8/13/82	1,000,000	---
Misc. Current & Accrued Liabilities	899,707	2,727,639
Nuclear Fuel Working Fund - P.B. #2&3	-	5,140,000
Banked Sick Time & Accrued Vacation Time	-	41,477,877
Total	169,607,834	248,618,687

JAV/mfr
1334F(20)

PHILADELPHIA ELECTRIC COMPANY SYSTEM
Balance Sheet - Schedule L; Line 20
1983-1984 (Year-End)

	1983	1984
Other Liabilities		
Unamortized Premium on Long Term Debt	598,134	540,7
Unamortized Discount on Long Term Debt	(18,052,546)	(18,983,1
Customer Deposits	6,559,149	7,306,4
Customer Advances for Construction	679,955	803,1
Deferred Credits	30,388,202	32,276,9
Accumulated Deferred Investment Tax Credits	249,658,467	299,419,2
Unamortized Gain on Reacquired Debt	14,062,597	15,617,7
Accumulated Deferred Income Taxes	460,193,342	539,998,0
Cancellation of Combustion Turbine Lease	15,876,093	25,903,0
Nuclear Fuel & Other Property Under Lease	-	352,133,3
Total	759,963,393	1,255,015,5

JAV/mfr
1436F(20)

Schedule J Tax Computation
(See instructions)

1 Check if you are a member of a controlled group (see sections 1561 and 1563) ▶			X
2 If line 1 is checked, see instructions and enter your portion of the $25,000 amount in each taxable income bracket: (i) $ (ii) $ (iii) $ (iv) $			
3 Income tax (see instructions to figure the tax; enter this tax or alternative tax from Schedule D, whichever is less). Check if from Schedule D ▶ ☐			55,796,426
4 (a) Foreign tax credit (attach Form 1118)	4(a)	—	
(b) Possessions tax credit (attach Form 5735)	(b)	—	
(c) Orphan drug credit (attach Form 6765)	(c)	—	
(d) Credit for fuel produced from a nonconventional source (see instructions)	(d)	—	
(e) Research credit (attach Form 6765)	(e)	190,358	
(f) General business credit. Enter here and check which forms are attached ☒ Form 3800 ☒ Form 3468 ☐ Form 5884 ☐ Form 6478 ☒ Form 8007	(f)	47,268,908	
5 Total—Add lines 4(a) through 4(f)			5 47,459,266
6 Line 3 less line 5			6 8,337,160
7 Personal holding company tax (attach Schedule PH (Form 1120))			7 —
8 Tax from recomputing prior-year investment credit (attach Form 4255)			8 128,114
9 Minimum tax on tax preference items (see instructions—attach Form 4626)			9 —
10 Total tax—Add lines 6 through 9. Enter here and on line 31, page 1			10 8,465,274

Additional Information (See instruction F)

	Yes	No
H (1) Entertainment facility (boat, resort, ranch, etc.)?		X
(2) Living accommodations (except employees on business)?		X
(3) Employees attending conventions or meetings outside the North American area? (See section 274(h).)	X	
(4) Employees' families at conventions or meetings?		X
If "Yes," were any of these conventions or meetings outside the North American area? (See section 274(h).)		
(5) Employee or family vacations not reported on Form W-2?		X
I (1) Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)	X	
If "Yes," attach a schedule showing: (a) name, address, and identifying number; (b) percentage owned; (c) taxable income or (loss) before NOL and special deductions (e.g., if a Form 1120: from Form 1120, line 28, page 1) of such corporation for the tax year ending with or within your tax year; (d) highest amount owed by the corporation to such corporation during the year; and (e) highest amount owed to the corporation by such corporation during the year.		
(2) Did any individual, partnership, corporation, estate or trust at the end of the tax year own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete (a) through (e)		X
(a) Attach a schedule showing name, address, and identifying number.		
(b) Enter percentage owned ▶		
(c) Was the owner of such voting stock a person other than a U.S. person? (See instructions) (Note: If "Yes," the corporation may have to file Form 5472.)		
If "Yes," enter owner's country ▶		
(d) Enter highest amount owed by the corporation to such owner during the year ▶		
(e) Enter highest amount owed to the corporation by such owner during the year ▶		

(Note: For purposes of I(1) and I(2), "highest amount owed" includes loans and accounts receivable/payable.)

J Refer to the list in the instructions and state the principal:
Business activity ▶ Generation or Manufacture and
Product or service ▶ Distribution of Elec. Gas & Steam

	Yes	No
K Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)		X
If "Yes," attach Form 5471 for each such corporation.		
L At any time during the tax year, did the corporation have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country?		X
(See instruction F for exceptions and filing requirements for form TD F 90-22.1.)		
If "Yes," write the name of the foreign country ▶		
M Was the corporation the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not the corporation has any beneficial interest in it?		X
If "Yes," the corporation may have to file Forms 3520, 3520-A or 926.		
N During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)		X
If "Yes," file Form 5452. If this is a consolidated return, answer here for parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.		
O During this tax year did the corporation maintain any part of its accounting/tax records on a computerized system?		X

P Check method of accounting:
(1) ☐ Cash
(2) ☒ Accrual
(3) ☐ Other (specify) ▶

Schedule L Balance Sheets

Assets	Beginning of tax year (A)	Beginning of tax year (B)	End of tax year (C)	End of tax year (D)
1 Cash		73,171,108		76,686,522
2 Trade notes and accounts receivable	356,358,653		402,835,374	
(a) Less allowance for bad debts	—	356,358,653	—	402,835,374
3 Inventories		131,083,964		150,536,445
4 Federal and State government obligations		—		—
5 Other current assets (attach schedule) See Sch. 4		156,919,398		278,875,544
6 Loans to stockholders		—		—
7 Mortgage and real estate loans		—		—
8 Other investments (attach schedule) See Sch. 5		29,484,734		62,035,554
9 Buildings and other depreciable assets	8,765,559,963		9,758,409,482	
(a) Less accumulated depreciation	1,619,285,114	7,146,274,849	1,761,215,396	7,997,194,086
10 [illegible] Nuclear Fuel	186,999,708		520,486,703	
(a) Less accumulated depletion	—	186,999,708	—	520,486,703
11 Land (net of any amortization)		—		—
12 Intangible assets (amortizable only)	—		—	
(a) Less accumulated amortization	—	—	—	—
13 Other assets (attach schedule) See Sch. 6		105,239,121		120,049,266
14 Total assets		8,185,531,535		9,608,699,494
Liabilities and Stockholders' Equity				
15 Accounts payable		139,822,038		142,162,045
16 Mortgages, notes, bonds payable in less than 1 year		267,507,299		257,007,886
17 Other current liabilities (attach schedule) See Sch. 7		169,607,834		248,618,687
18 Loans from stockholders		—		—
19 Mortgages, notes, bonds payable in 1 year or more		3,471,872,065		3,916,659,251
20 Other liabilities (attach schedule) See Sch. 8		759,963,393		1,255,015,550
21 Capital stock: (a) Preferred stock	807,335,000		898,707,000	
(b) Common stock	2,110,503,547	2,917,838,547	2,360,948,262	3,259,655,262
22 Paid-in or capital surplus		5,855,796		6,726,716
23 Retained earnings—Appropriated (attach schedule)		—		—
24 Retained earnings—Unappropriated		453,064,563		522,854,097
25 Less cost of treasury stock		(—)		(—)
26 Total liabilities and stockholders' equity		8,185,531,535		9,608,699,494

Schedule M-1 Reconciliation of Income Per Books With Income Per Return

Do not complete this schedule if the total assets on line 14, column (D), of Schedule L are less than $25,000.

1 Net income per books	492,389,534	7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax	10,360,028	(a) Tax-exempt interest $	
3 Excess of capital losses over capital gains			10,847,327
4 Income subject to tax not recorded on books this year (itemize)	46,990,346	8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation $	
(a) Depreciation $		(b) Contributions carryover $	
(b) Contributions carryover $			136,621,205
	(279,613,119)	9 Total of lines 7 and 8	147,468,532
6 Total of lines 1 through 5	270,126,789	10 Income (line 28, page 1)—line 6 less line 9	122,658,257

Schedule M-2 Analysis of Unappropriated Retained Earnings Per Books (line 24, Schedule L)

Do not complete this schedule if the total assets on line 14, column (D), of Schedule L are less than $25,000.

1 Balance at beginning of year	453,064,565	5 Distributions: (a) Cash	418,098,482
2 Net income per books	492,389,534	(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Other decreases (itemize)	
			4,501,520
4 Total of lines 1, 2, and 3	945,454,099	7 Total of lines 5 and 6	422,600,002
		8 Balance at end of year (line 4 less line 7)	522,854,097

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Philadelphia Electric Company
Net Operating Losses to the Income Tax Returns
Of The Consolidated Group

	1982	1983	1984	Budget 1985
Philadelphia Electric Co.	0	(120,204,222)	0	0
Conowingo Power Co.	0	(1,445,216)	0	0
Philadelphia Elec. Pwr.Co.	(1,231,174)	(959,806)	(553,344)	(560,649)
The Susquehanna Electric Co.	0	0	0	0
Susquehanna Power Co.	0	0	0	0
Adwin Equipment Co.	0	(35,503)	(102,320)	0
Adwin Realty Co.	0	0	0	0
Eastern Pa. Devel. Co.	(658)	(749)	(1,945)	0
Eastern Pa. Exploration Co.	(3,695,007)	(776,196)	(1,433,555)	0

Q.24. Provide detailed computations by vintage year showing state and federal deferred income taxes resulting from the use of accelerated tax depreciation associated with post-1969 public utility property, ADR rates, and accelerated tax depreciation associated with post-1980 public utility property under the Accelerated Cost Recovery System (ACRS).

a. Reconcile and explain any differences in the base used to calculate state and federal deferred income taxes.

b. State whether tax depreciation is based on all rate base items claimed as of the end of the test year, and whether it is the annual tax depreciation at the end of the test year.

c. Reconcile any differences between the deferred tax balance, as shown as a reduction to rate base, and the deferred tax balance as shown on the balance sheet.

A.24. Pages D-8 and D-8a of Company Exhibits TPH-1 and TPH-2 provide a detailed computation by vintage year of federal deferred income taxes resulting from the use of accelerated depreciation associated with post-1969 and post-1980 public utility property.

a. There is no claim for deferred state income taxes from liberalized depreciation in this rate proceeding and therefore there are no reconciling differences.

b. Tax Depreciation is not based on all rate base items claimed as of the test year. Certain fully depreciated assets for tax purposes are included in the rate base. Also there are differences between tax basis and book basis on account of currently deductible items for tax purposes - i.e. - capitalized taxes, interest and employee benefit contributions.

The annualized test year-end reflects a full year's depreciation on plant in service at the end of the test year. Pages D-7 and D-7a of Company Exhibits TPH-1 and TPH-2 provide the detailed computations showing the income taxes derived by using accelerated tax depreciation applicable to post-1969 utility property increases.

c. Page B-16 of Company Exhibits TPH-1 and TPH-2 provides the total accumulated deferred taxes associated with electric operations, including allocated common, as per the Company's balance sheet, page B-2. Page A-2 of Company Exhibits TPH-1 and TPH-2 provides the accumulated deferred tax balance used by the Company in the development of its rate base claim. In both cases, the accumulated deferred tax dollar balance is the same.

Q.25. Submit a schedule showing a breakdown of accumulated and unamortized investment tax credits, by vintage year and percentage rate, together with calculations supporting the amortized amount claimed as a reduction to proforma income taxes. Provide details of methods used to write off the unamortized balances.

A.25. See Attachment II-D-25. The Company is amortizing these Accumulated Investment Tax Credits to income over the weighted average book service lives of the property which generated the credits.

In accordance with the Commission's Order at Docket R-842590, the Company has adjusted the ITC amortization to reflect ITC utilized under proforma proposed revenue and expense levels. Refer to page D-20 of Exhibit TPH-2 for the development of the proforma ITC amortization.

Philadelphia Electric Company - Electric Operations
SCHEDULE OF INVESTMENT TAX CREDITS
GENERATED AND AMORTIZED
TEST YEAR 6/30/85

Vintage Year	Investment Tax Credits	Weighted Average Life of Property	Amortization In Years Prior to 7/1/84	Current Year Amortization	Adjustments (Explain)	Unamortized Investment Tax Credits Pe Balance Shee
1962-70 3%	17,681,779	34	17,681,779	-	-	-
1971 3%	1,855,607	35	1,855,607	-	-	-
4%	1,427,679	35	406,095	26,995	(460,460)(a)	534,129
1972 4%	2,788,865	35	996,456	80,037	-	1,712,372
1973 4%	4,735,382	35	1,442,392	126,716	(368,769)(b)	2,797,505
1974 4%	22,693,913	30	7,939,161	668,618	187,910 (c)	14,274,044
1975 4%	2,230,221	34	547,370	65,614	(63,068)(d)	1,554,16
11%	6,732,702	34	1,193,700	134,753	(612,064)(e)	4,792,18
1976 4%	327,522	34	70,727	9,633	-	247,16
11%	52,879,155	34	6,117,211	703,546	(4,807,197)(e)	41,251,20
1977 4%	209,741	34	49,478	6,170	-	154,09
11%	27,317,319	34	2,568,501	261,301	(3,562,982)(e)	20,924,53
1978 4%	182,927	34	43,483	5,380	-	134,0
11%	33,164,534	34	3,027,928	227,679	(4,072,706)(e)	25,836,2
1979 4%	42,823	34	11,649	1,260	-	29,9
11%	35,356,089	34	3,195,161	442,480	(4,383,614)(e)	27,334,8
1980 4%	17,201	34	2,031	505	-	14,6
11%	31,234,693	34	2,527,941	616,651	(2,099,506)(e)	25,990,5
1981 4%	144,537	34	12,547	4,251	-	127,7
11%	59,601,378	34	5,317,297	1,701,852	(4,770,623)(e)	47,811,6
1982 4%	-	34	-	-	-	
11%	80,693,001	34	1,106,918	2,032,796	(10,097,277)(e)	67,456,0
1983 10%	70,097,060	34	-	1,290,220	(28,043,566)(e)(f)	40,763,
1984 10%	66,509,285	34	-	-	(66,509,285)(f)	
1985	38,966,530				(38,966,530)(f)	
Total	556,889,943		56,113,432	8,406,457	(168,629,737)	323,740,

(a) R/A Adj. to 1971 FIT Return
(b) Adj. A/C Steam Property Tax Directly Included in electric property
(c) Adj. A/C use of shorter lives on 1974 nuclear additions for 1974-75
(d) Adj. A/C 1975 electric-other additions not amortized
(e) Adj. A/C ITC Trasop not included in amortizable base
(f) Adj. - ITC generated but not used

Philadelphia Electric Company - Electric Operations
SCHEDULE OF INVESTMENT TAX CREDITS
GENERATED AND AMORTIZED
TEST YEAR 6/30/86

Vintage Year	Investment Tax Credits Generated	Weighted Average Life of Property	Amortization In Years Prior to 7/1/85	Current Year Amortization	Adjustments (Explain)	Unamortized Investment Tax Credits Per Balance Sheet
1962-70						
3%	17,681,779	34	17,681,779	-	-	-
1971						
3%	1,855,607	35	1,855,607	-	-	-
4%	1,427,679	35	433,090	26,370	(460,460)(a)	507,759
1972						
4%	2,788,865	35	1,076,493	77,054	-	1,635,318
1973						
4%	4,735,382	35	1,569,108	124,280	(368,769)(b)	2,673,225
1974						
4%	22,693,913	30	8,607,779	666,402	187,910 (c)	13,607,642
1975						
4%	2,230,221	34	612,984	65,614	(63,068)(d)	1,488,555
11%	6,732,702	34	1,328,453	147,640	(612,064)(e)	4,644,545
1976						
4%	327,522	34	80,360	9,633	-	237,529
11%	52,879,155	34	6,820,757	775,397	(4,807,197)(e)	40,475,804
1977						
4%	209,741	34	55,648	6,170	-	147,923
11%	27,317,319	34	2,829,802	378,818	(3,562,982)(e)	20,545,717
1978						
4%	182,927	34	48,863	5,380	-	128,684
11%	33,164,534	34	3,255,607	416,298	(4,072,706)(e)	25,419,923
1979						
4%	42,823	34	12,909	1,260	-	28,654
11%	35,356,089	34	3,637,641	531,804	(4,383,614)(e)	26,803,030
1980						
4%	17,201	34	2,536	505	-	14,160
11%	31,234,693	34	3,144,592	548,703	(2,099,506)(e)	25,441,892
1981						
4%	144,537	34	16,798	4,251	-	123,488
11%	59,601,378	34	7,019,149	1,833,770	(4,770,623)(e)	45,977,836
1982						
4%	-	34	-	-	-	-
11%	80,693,001	34	3,139,714	2,296,305	(10,097,277)(e)	65,159,705
1983						
11%	70,097,060	34	1,290,220	2,790,584	(10,425,943)(e)(f)	55,590,313
1984						
10%	66,509,285	34	-	-	(66,509,285)(f)	-
1985						
10%	77,933,060	-	-	-	(77,933,060)(f)	-
1986	33,564,450	-	-	-	(33,564,450)	-
Total	629,420,923		64,519,889	10,706,238	(223,543,094)	330,651,702

(a) R/A Adj. to 1971 FIT Return)
(b) Adj. A/C Steam Property Tax Directly Included in electric property
(c) Adj. A/C use of shorter lives on 1974 nuclear additions for 1974-75
(d) Adj. A/C 1975 electric-other additions not amortized
(e) Adj. A/C ITC Trasop not included in amortizable base
(f) Adj. - ITC generated but not used

Q.26. Explain in detail by statement or exhibit the appropriateness of claiming any additional items, not otherwise specifically explained and supported in the statement of operating income.

A.26. The Company's Statements and Exhibits explain in detail the appropriateness of each item of its revenue, expense, taxes and depreciation claims. Company response I-A-2 provides a listing of all Company testimonies and exhibits together with appropriate areas of expertise.

Q.27. If the utility's operations include non-jurisdictional activities, provide a schedule which demonstrates the manner in which rate base and operating income data have been adjusted to develop the jurisdictional test year claim.

A.27. Page D-19 of Exhibits TPH-1 and TPH-2 provides the non-jurisdictional rate of return adjustment for the historic and future test year data respectively. Additional discussion of this adjustment is contained in the Direct Testimony of T. P. Hill, Jr.

Q.1. Supply a copy of any budget utilized as a basis for any test year claim, and explain the utility's budgeting process.

A.1. Attachment II-E-1a provides the operating revenues and expense budget for the last six months of 1985 and first six months of 1986 which served as the basis for the development of the Company's test year claims contained in Exhibit TPH-2. Attachment II-E-1b provides similar plant budget data which served as the basis for the development of the Company's plant in service claim contained in Exhibit TPH-2.

The "B" Section of Exhibit TPH-2 is taken from this budget and provides data in the areas of revenue, plant, operating and maintenance expenses, taxes and depreciation. The "D" Section of Exhibit TPH-2 utilizes the budget data to produce ratemaking adjustments.

The Company's budgeting process is explained in the Direct Testimony of A. J. Solecki.

1986
ANNUAL BUDGET
PHILA ELEC CO
ELECTRIC REVENUE-SALES OF ELEC

1986 1985

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
RESIDENTIAL 0440.0	87383000	79266000	73986000	66145139	58413014	65250456	94856000	98129000	87038000	71808000	67626000	78391000	928291609
COMMERCIAL AND INDUSTRIAL 0442.0	23061000	23070000	16907000	6047225	2444713	14343109	34007000	35720000	30197000	24033000	13376000	18978000	442184047
PUBLIC STREET AND HIGHWAY 0444.0	3353000	3245000	3234000	3096218	3025872	2978314	3076000	3106000	3153000	3219000	3362000	3433000	38281404
OTHER PUBLIC AUTHORITIES 0445.0													
RAILROADS AND RAILWAYS 0446.0	4833000	4690000	4733000	3991892	4069174	4013690	4258000	4561000	4150000	4505000	4802000	4740000	53346756
RESALE 0447.0	2415425	2070107	1681939	1619592	1458853	1719809	2124663	2121877	1822465	2094292	1831713	2123883	23084618
INTERDEPARTMENTAL 0448.0	447000	380000	380000	305000	305000	293000	347000	347000	340000	334000	274000	374000	4126000
*	21492425	12721107	921939	81205066	69716626	88598378	38668663	43984877	26700465	5993292	91271713	8039883	489314434

Note: For programming purposes monthly print fields contain 8 characters and total columns contain 9 characters. Any digits in excess of these left moded digits are truncated. Numbers in excess of the number of characters are verified with the use of hand written input sheets.

1986
ANNUAL BUDGET
PHILA ELEC CO
OTHER OPERATING REVENUE ELEC

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
OTHER OPERATING INCOME													
0412.0													
FORFEITED DISCOUNTS													
0450.0	863000	792000	752000	673000	615000	702000	951000	978000	892000	737000	685000	780000	9420000
MISC SERVICE REVENUES													
0451.0	144783	134126	140394	134305	187205	219611	200846	207171	219471	207591	191941	162701	2150145
SALE OF WATER & WATER POWER													
0453.0													
RENT FROM ELECTRIC PROPERTY													
0454.0	866865	924448	878130	863892	863330	873485	866807	858242	858038	860107	877740	858086	10449170
INTERDEPARTMENTAL RENTS													
0455.0	417114	417814	417114	417114	417114	417114	141226	141226	187964	281440	466476	701067	4422783
OTHER ELECTRIC REVENUES													
0456.0	1102060	957557	1095658	1214530	1277449	1149288	1022289	981207	987230	942985	865683	940352	12536288
*	3393822	3225945	3283296	3302841	3360098	3361498	3182168	3165846	3144703	3029123	3086840	3442206	38978386
TOTAL	24886247	15947052	4205235	84507907	73076724	91959876	41850831	47150723	29845168	9022415	94358553	11482089	528292820

1986
ANNUAL BUDGET
PHILA ELEC CO
ELEC STEAM POWER GENERATION OPT

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING													
0500.0	1305771	1220029	1244910	1280703	1284349	1258091	1266091	1271803	1254725	1309158	1256276	1265124	15217030
FUEL													
0501.0	34764604	26025138	24504920	22964334	20870205	20838336	27205064	23877297	16856069	14280894	15958284	21134695	269279840
STEAM EXPENSES													
0502.0	3311568	3218119	3248791	3284254	3278132	3258513	2985080	2977821	3103939	3053833	3085100	3318440	38123590
STEAM FROM OTHER SOURCES													
0503.0													
STEAM TRANSFERRED CREDIT													
0504.0	7587619-	6638070-	6671674-	4714785-	2342443-	2208912-	2009604-	2404898-	1586921-	1856639-	2778975-	5799751-	46600291-
ELECTRIC EXPENSES													
0505.0	648622	612209	607954	644697	641446	620587	658073	663960	638416	659927	656097	630244	7682232
MISC STEAM POWER EXPENSES													
0506.0	933575	1059104	1294775	1097883	1089684	1212430	1037658	1047350	1129956	1079392	1044564	1329809	13356188
RENTS													
0507.0	1255037	1255939	1255708	1255708	1256380	1255478	1255482	1255701	1255282	1255282	1254652	1254652	15065301
*	34631558	26752468	25485384	25812794	26077753	26234531	32397844	28689034	22651466	19781847	20475998	23133213	312123890

1986
ANNUAL BUDGET
PHILA ELEC CO
ELEC STEAM POWER GENERATION MTN

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING													
0510.0	823109	739396	809733	837034	830013	809039	768151	779404	778646	844141	784919	795280	9598865
STRUCTURES													
0511.0	1854885	403307	429947	442506	425571	476355	960671	1453025	1100546	567456	463958	464270	9042497
BOILER PLANT													
0512.0	5247698	3812536	4798514	4346705	6029162	6226192	4223665	4120233	5785524	6841283	7420116	5876723	64728351
ELECTRIC PLANT													
0513.0	1737413	1213334	1258341	1157842	1917921	1447045	710037	1190027	1397718	1657902	2264979	2331539	18284098
MISC STEAM PLANT													
0514.0	392192	240266	341577	397234	275751	296166	283733	231253	239705	278196	340507	232947	3551527
*	10055297	6408839	7638112	7181321	9478418	9256797	6946257	7773942	9302139	10188978	11274479	9700759	105205338
TOTAL	44686855	33161307	33123496	32994115	35556171	35491328	39344101	36462976	31953605	29970825	31750477	32833972	417329228

1986
ANNUAL BUDGET
PHILA ELEC CO
NUCLEAR POWER GENERATION OPERAT

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING													
0517.0	1094051	996797	1009646	1050454	1101256	1059808	1088003	1077315	1070215	1081743	1036035	1061439	12726762
FUEL													
0518.0	14849477	13627515	13264647	9717860	11370425	13930008	9902769	10180191	9966458	10408092	9223835	10382136	136823413
COOLANTS AND WATER													
0519.0	98948	95948	96948	95948	96948	95948	94726	93726	92726	92726	90726	92726	1138044
STEAM EXPENSE													
0520.0	1875040	1967892	2135550	2342326	1733600	1439678	1251113	1225646	1215994	1261688	1165282	1183811	18797620
ELECTRIC EXPENSE													
0523.0	156400	178274	197932	215061	365346	361268	149633	152042	148867	148386	137008	146149	2356366
MISC NUCLEAR POWER EXPENSE													
0524.0	3249866	3665092	3650377	3341657	3282152	3517183	3221403	3180218	3247541	3022852	3112886	3464124	39955351
RENTS													
0525.0	8000	8000	7000	6000	8000	6000	8000	8000	6000	7000	8000	7000	87000
*	21331782	20539518	20362100	16769306	17957727	20409893	15715647	15917138	15747801	16022487	14773772	16337385	211884556

1986
ANNUAL BUDGET
PHILA ELEC CO
NUCLEAR POWER GENERATION MAINT

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING													
0528.0	1333716	1297841	1440012	1557018	1579450	1467181	1350549	1352469	1346189	1382426	1335529	1352538	16794918
MAINTENANCE OF STRUCTURES													
0529.0	292632	272608	263239	402356	397509	355213	334192	288466	361457	294214	241845	210863	3714594
MAINT REACTOR PLANT EQUIPMENT													
0530.0	1158440	2119292	2562832	2432713	1840348	1256330	905948	1039709	894459	952979	860571	859982	16883603
MAINT OF ELECTRIC PLANT													
0531.0	1120092	791454	1088490	1197641	1044885	796708	776028	657645	680661	699183	585905	609919	10048611
MAINT MISC NUCLEAR PLANT EQUIP													
0532.0	377468	389835	552699	628068	582289	466273	416209	428962	411914	409024	395945	389848	5448534
*	4282348	4871030	5907272	6217796	5444481	4341705	3782926	3767251	3694680	3737826	3419795	3423150	52890260
TOTAL	25614130	25410548	26269372	22987102	23402208	24751598	19498573	19684389	19442481	19760313	18193567	19760535	264774816

1986
ANNUAL BUDGET
PHILA ELEC CO
HYDRAULIC POWER GENERATION OPER

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING 0535.0	34945	34124	34323	34445	34422	34519	32766	33113	32495	33269	32585	32801	403807
WATER 0536.0									368375				368375
HYDRAULIC EXPENSES 0537.0	76820	73218	87795	125177	114947	121085	110965	102774	91387	104329	88339	72821	1169657
ELECTRIC EXPENSES 0538.0	20091	20091	20091	20091	20091	20091	17335	17335	18556	17335	19998	18556	229661
MISC HYDRAULIC EXPENSES 0539.0	38410	37282	37759	37087	37205	37100	32646	32816	32315	33891	32527	34972	424010
RENTS 0540.0					100				700				800
*	170266	164715	179968	216800	206765	212795	193712	186038	543828	188824	173449	159150	2596310

1986
ANNUAL BUDGET
PHILA ELEC CO
HYDRAULIC POWER GENERATION MTNC

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING													
0541.0	47528	43023	44783	46209	46619	45720	43697	44519	43118	46538	43348	44729	539831
STRUCTURES													
0542.0	48250	12808	12808	12808	12808	12808	10662	27323	27323	10662	10662	10662	209584
RESERVOIRS DAMS & WATERWAYS													
0543.0	9057	9057	9057	68126	68126	32685	7767	12220	7767	7767	7767	7767	247163
ELECTRIC PLANT													
0544.0	495437	489838	255913	306248	64315	64315	70066	92200	109471	185072	505612	494623	3133110
MISC HYDRAULIC PLANT													
0545.0	11973	14304	13379	11866	13354	12552	11925	12136	11825	11259	11364	11259	147196
*	612245	569030	335940	445257	205222	168080	144117	188398	199504	261298	578753	569040	4276884
TOTAL	782511	733745	515908	662057	411987	380875	337829	374436	743332	450122	752202	728190	6873194

1986
ANNUAL BUDGET
PHILA ELEC CO
ELEC INT COMB GENERATION OPER

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING													
0546.0	88442	81323	83263	85635	85923	81250	90870	91722	86555	87188	84183	83130	1029484
FUEL													
0547.0	854125	114325	406225	416325	931125	998125	1473695	1931695	1322674	107574	451174	1184936	10191998
GENERATION EXPENSES													
0548.0	111530	101971	102767	106716	107545	102692	121354	120845	110810	119204	112209	109311	1326954
MISC OTHER POWER GENERATION EXP													
0549.0	23804	125711	132582	126193	126080	125278	119866	119950	119624	121160	119666	219355	1479269
RENTS													
0550.0							379949	379949	379949				1139847
*	1077901	423330	724837	734869	1250673	1307345	2185734	2644161	2019612	435126	767232	1596732	15167552

1986
ANNUAL BUDGET
PHILA ELEC CO
ELEC INT COMB GENERATION MAINT

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING													
0551.0	54345	49203	50667	52696	53283	50433	53946	54524	52129	54423	51698	51808	629155
STRUCTURES													
0552.0	19218	18873	18920	19029	19141	18809	20462	21807	22987	17478	19068	17470	233262
GENERATING & ELECTRIC PLANT													
0553.0	602998	314697	658127	549528	292249	501538	499498	280417	1084826	698036	303568	435075	6220557
MISC OTHER PWR GENERATION PLANT													
0554.0	8603	8257	8204	8526	8414	8205	9050	8837	8228	8508	8307	8384	101523
*	685164	391030	735918	629779	373087	578985	582956	365585	1168170	778445	382641	512737	7184497
TOTAL	1763065	814360	1460755	1364648	1623760	1886330	2768690	3009746	3187782	1213571	1149873	2109469	22352049

1986
ANNUAL BUDGET
PHILA ELEC CO
PURCHASED POWER

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
PURCHASED POWER													
0555.0	5858267-	1494657-	4683841	12821135	8685160	6572125	30730636	19864136	12389877	7362742	10002542	10454202	116213472
*	5858267-	1494657-	4683841	12821135	8685160	6572125	30730636	19864136	12389877	7362742	10002542	10454202	116213472
TOTAL	5858267-	1494657-	4683841	12821135	8685160	6572125	30730636	19864136	12389877	7362742	10002542	10454202	116213472

1986
ANNUAL BUDGET
PHILA ELEC CO
POWER SUPPLY EXPENSES

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
CONTROL & LOAD DISPATCHING														
0556.0		528210	499889	505370	517802	519037	492436	528575	477769	497273	482405	467487	505468	6021721
	*	528210	499889	505370	517802	519037	492436	528575	477769	497273	482405	467487	505468	6021721
	TOTAL	528210	499889	505370	517802	519037	492436	528575	477769	497273	482405	467487	505468	6021721

1986
ANNUAL BUDGET
PHILA ELEC CO
POWER SUPPLY EXPENSES

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
OTHER EXPENSES													
0557.0	38039151	39879356	31499386	10569231	8720816	11567682	7705655	22764103	32843983	37042600	31273411	33353686	305259060
*	38039151	39879356	31499386	10569231	8720816	11567682	7705655	22764103	32843983	37042600	31273411	33353686	305259060
TOTAL	38039151	39879356	31499386	10569231	8720816	11567682	7705655	22764103	32843983	37042600	31273411	33353686	305259060

1986
ANNUAL BUDGET
PHILA ELEC CO
ELECTRIC TRANSMISSION OPERATION

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING													
0560.0	194579	187310	187232	188665	190296	196357	194524	192314	184367	184990	181444	181764	2263842
LOAD DISPATCHING													
0561.0	139579	131746	131933	136522	136580	130948	131650	130860	129464	135922	132863	133040	1601107
STATION EXPENSES													
0562.0	147780	155348	142429	145169	147908	145757	148743	148781	144642	150741	144852	144707	1766857
OVERHEAD LINE EXPENSES													
0563.0	17723	17723	17723	17723	17723	17723	17086	17086	23086	23086	17086	17086	220854
UNDERGROUND LINE EXPENSES													
0564.0	21101	20545	20731	20914	20914	20809	20337	20367	20180	20570	20203	20331	247002
TRANSMISSION OF ELEC BY OTHERS													
0565.0													
MISC TRANSMISSION EXPENSE													
0566.0	54532	109173	110780	111027	111054	110916	110367	105291	104889	105954	104353	158105	1296441
RENTS													
0567.0	546521	551021	537071	538171	573621	546221	785614	561614	438264	536914	561714	544870	6721616
*	1121815	1172866	1147899	1158191	1198096	1168731	1408321	1176313	1044892	1158177	1162515	1199903	14117719

1986
ANNUAL BUDGET
PHILA ELEC CO
ELECTRIC TRANSMISSION MAINT

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING 0568.0	76559	69077	71950	74359	75259	73150	73582	73487	71003	76428	71699	72793	879346
STRUCTURES 0569.0	22561	19710	20333	20615	63118	45129	22501	22624	27623	28730	19787	20298	333029
STATION EQUIPMENT 0570.0	392806	346053	374743	362211	533640	534896	456365	377174	446936	555237	396718	334975	5111754
OVERHEAD LINES 0571.0	127900	127615	127711	147085	167046	183661	252450	239380	218560	209976	198001	146633	2146018
UNDERGROUND LINES 0572.0	56167	55240	55551	54403	60214	50902	53481	48365	50500	48436	53254	49518	636031
MISC TRANSMISSION PLANT 0573.0													
*	675993	617695	650288	658673	899277	887738	858379	761030	814622	918807	739459	624217	9106178
TOTAL	1797808	1790561	1798187	1816864	2097373	2056469	2266700	1937343	1859514	2076984	1901974	1824120	23223897

1986
ANNUAL BUDGET
PHILA ELEC CO
ELECTRIC DISTRIBUTION OPERATION

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING													
0580.0	687687	633539	642604	661466	667004	665036	671118	679788	639914	670418	637271	646389	7902234
LOAD DISPATCHING													
0581.0	158850	149923	150097	155340	155399	148775	149567	148628	147163	154541	151291	151390	1820964
STATION EXPENSES													
0582.0	462361	448162	446724	463644	466055	462149	459325	455877	447653	458091	447531	443355	5460927
OVERHEAD LINE EXPENSES													
0583.0	571729	555035	531034	538115	539259	568518	563728	532257	461191	470019	536529	549053	6416467
UNDERGROUND LINE EXPENSES													
0584.0	256127	244563	247579	251472	252253	249018	247461	246858	241158	249910	243166	245591	2975156
ST LIGHT & SIGNAL SYSTEM EXP													
0585.0	46494	61017	82959	53136	52799	52876	51592	51677	51161	61566	60899	47982	674158
METER EXPENSES													
0586.0	401036	384762	391546	395333	401708	398379	383799	385540	379858	383356	373119	375093	4653529
CUSTOMER INSTALLATION EXPENSES													
0587.0	419758	402070	399403	409167	409901	410570	409165	404647	393131	409111	401125	400435	4868483
MISC DISTRIBUTION EXPENSES													
0588.0	936998	903889	935553	952010	957334	939018	926284	935779	922967	949431	919119	961985	11240367
RENTS													
0589.0	325255	317355	324355	325955	317655	324555	360155	332255	354980	349105	318255	322855	3972735
*	4266295	4100315	4151854	4205638	4219367	4218894	4222194	4173306	4039176	4155548	4088305	4144128	49985020

1986
ANNUAL BUDGET
PHILA ELEC CO.
ELECTRIC DISTRIBUTION MAINT

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION & ENGINEERING													
0590.0	338629	302161	310453	323374	326110	317759	326180	329795	312228	335337	312330	319771	3854127
STRUCTURES													
0591.0	76619	74938	82746	83371	83389	81078	78943	79489	80796	81668	80411	73967	957415
STATION EQUIPMENT													
0592.0	655059	646976	649261	653243	661735	670806	628785	628954	731172	631574	616508	619762	7793835
OVERHEAD LINES													
0593.0	1926805	1887621	1900392	1936779	1962259	1955028	1982495	1980407	1959365	1973270	1948288	1941387	23354096
UNDERGROUND LINES													
0594.0	882820	821030	878048	845881	864378	867349	840541	819592	824811	836505	818360	807932	10107247
LINE TRANSFORMERS													
0595.0	146439	144643	145206	145768	145945	145376	141217	141313	140497	141678	140512	141064	1719658
ST LIGHT & SIGNAL SYSTEM													
0596.0	91283	88953	89578	95896	96013	94988	93492	97504	91274	93272	92404	87862	1112519
METERS													
0597.0	141795	127899	136610	138470	144466	156209	156104	156162	133522	138083	124561	132852	1686733
MISC DISTRIBUTION PLANT													
0598.0	105361	106305	110126	101152	100900	100286	97647	97311	96620	97728	97308	97188	1207932
*	4364810	4200526	4302420	4323934	4385195	4388879	4345404	4330527	4370285	4329115	4230682	4221785	51793562
TOTAL	8631105	8300841	8454274	8529572	8604562	8607773	8567598	8503833	8409461	8484663	8318987	8365913	101778582

1986
ANNUAL BUDGET
PHILA ELEC CO
ELEC CUSTOMER ACCOUNTS EXPENSE

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION 0901.0	213040	186868	198428	254231	205273	197136	213604	215415	206886	225501	208238	215674	2540294
METER READING EXPENSES 0902.0	1254941	1135309	1186803	1203617	1210441	1184778	1192720	1203466	1124298	1202140	1123060	1193617	14215190
CUSTOMER RECORDS & COLLECT EXP 0903.0	3903628	3552952	3728214	4010624	4121151	3993241	3996064	4064349	3878220	4120345	3918449	3687542	46974779
UNCOLLECTIBLE ACCOUNTS 0904.0	1457608	1192777	760286	834235	918219	1746456	1425896	1838691	1757504	1645113	1466064	1429149	16471998
MISCELLANEOUS EXPENSES 0905.0	47352	41332	43491	45265	46009	43991	44769	45066	43135	47258	43268	44878	535814
SUPERVISION 0907.0	87440	77338	82999	104012	85795	81732	86842	88142	83791	92271	84966	88299	1043627
CUSTOMER ASSISTANCE EXPENSES 0908.0	519692	484206	483397	521091	547368	533348	509486	502658	548619	581709	565054	502452	6299080
INFORMAT & INSTITUTIONAL ADVER 0909.0	251201	220761	206206	213977	337000	259607	175235	173934	260306	295975	197756	175695	2767653
MISC CUST SERV & INFO EXP 0910.0	27210	29202	37908	26523	26549	30525	35280	25370	29505	31746	27167	25465	352450
*	7762112	6920745	6727732	7213575	7497805	8070814	7679896	8157091	7932264	8242058	7634022	7362771	91200885
TOTAL	7762112	6920745	6727732	7213575	7497805	8070814	7679896	8157091	7932264	8242058	7634022	7362771	91200885

1986
ANNUAL BUDGET
PHILA ELEC CO
ELECTRIC SALES EXPENSES

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SUPERVISION													
0911.0	11117	10383	10255	11463	11658	10250	10299	10816	10264	10862	10035	10350	127752
DEMONSTRATING AND SELLING													
0912.0	31979	28520	29776	30521	30462	29301	29928	29889	29303	31074	28865	29904	359522
ADVERTISING EXPENSES													
0913.0	25600	17339	37702	36423	36306	70120	6525	11310	30994	41760	21750	4350	340179
REVENUE MDSE & JOBBING													
0914.0													
EXPENSE													
0915.0													
MISC SALES EXPENSES													
0916.0		26675				26675			25000				78350
*	68696	82917	77733	78407	78426	136346	46752	52015	95561	83696	60650	44604	905803
TOTAL	68696	82917	77733	78407	78426	136346	46752	52015	95561	83696	60650	44604	905803

1986
ANNUAL BUDGET
PHILA ELEC CO
ELEC ADMINIST & GENERAL EXPENSE

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
SALARIES													
0920.0	3242826	2821232	3294596	3105620	3113546	3352840	3064491	3084668	3205864	3203549	2909023	3355748	37754003
OFFICE SUPPLIES & EXPENSES													
0921.0	1468716	1260714	1503802	1361756	1349364	1481181	1213813	1153310	1278184	1285259	1212796	1325201	15894096
OUTSIDE SERVICES EMPLOYED													
0923.0	341747	515239	391916	297923	481706	354059	360811	563020	368791	326001	523070	333504	4858587
PROPERTY INSURANCE													
0924.0	798258	796217	797005	807619	812946	810418	787188	787322	787015	789863	787473	788248	9549572
INJURIES & DAMAGES													
0925.0	823603	700288	708616	713834	742601	705132	674452	676587	676596	692642	677167	683876	8475394
EMPLOYEE PENSIONS & BENEFITS													
0926.0	4107355	4146461	3993501	4075331	4202154	4202116	4413771	3776840	3704970	3820314	3856243	3986117	48285173
REGULATORY COMMISSION EXPENSES													
0928.0	514210	238710	238460	502710	236210	236210	765150	284150	253150	591150	241150	251650	4352910
DUPLICATE CHARGES CREDIT													
0929.0	200000-	200000-	200000-	150000-	150000-	100000-	100000-	100000-	100000-	150000-	150000-	200000-	1800000-
MISCELLANEOUS GENERAL EXPENSES													
0930.0	1805857	1477557	2529655	1546653	1274571	602295	1527808	1291071	1554249	1300504	1230248	1652329	17792797
RENTS													
0931.0													
*	12902572	11756418	13257551	12261446	12063098	11645051	12707484	11516968	11728819	11859282	11287170	12176673	145162532

1986
ANNUAL BUDGET
PHILA ELEC CO
ELEC ADMINIST & GEN EXP-MAINT

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
MAINT OF GENERAL PLANT 0932.0	371	371	724	371	371	371	337	337	337	337	337	337	4601
MAINT OF GENERAL PLANT 0935.0	144021	131165	172954	134240	122009	137232	117490	129897	128363	122338	132595	130257	1602561
*	144392	131536	173678	134611	122380	137603	117827	130234	128700	122675	132932	130594	1607162
TOTAL	13046964	11887954	13431229	12396057	12185478	11782654	12825311	11647202	11857519	11981957	11420102	12307267	146769694

1986
ANNUAL BUDGET
PHILA ELEC CO
ELEC DEPREC AMORTIZ & TAXES

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
DEPRECIATION													
0940.0													
STRAIGHT LINE													
0940.1	13204184	13248760	13280568	13303060	13379057	13567813	13000489	13053588	13146425	13268413	13580251	13168036	159200644
ADDITIONAL													
0940.2	349167	349167	349167	349167	349167	349167	349167	349167	349166	349166	349166	349166	4190000
AMORTIZATION OTHER ELEC PLANT													
0943.0	53426-	53426-	53426-	53426-	53426-	53426-	53426-	53426-	53426-	53426-	53426-	53436-	641122-
PEACH BOTT 1 RETIREMENT LOSS													
0944.0	139890	139890	139890	139890	139890	139890	139890	139890	139890	139890	139890	139890	1678680
TAXES OTHER THAN INCOME													
0950.0													
STATE AND LOCAL													
0950.1	16211677	15835909	15342616	13270198	12158171	12962152	16854549	17077372	16310126	15370136	14718984	15462355	181574245
FEDERAL													
0950.2	1633959	1455976	1507652	1578088	1588044	1532021	1487604	1511181	1443321	1572811	1454411	1498002	18263070
TAXES INCOME													
0951.0													
STATE													
0951.1	4085904	4259843	2449619	34967	4179924-	996019	6117443	3823193	3446382	2412386	898683	1317310	25661825
FEDERAL													
0951.2	19599122	20425906	11753949	211157	19977103-	4850226	14119771	12818572	12471974	12114154	10119280	7399857	105906865
PHILADELPHIA													
0951.3													
STATE NEW JERSEY													
0951.4	210273	231084	146582	48633	145925-	30397	222802	127029	115406	71005	20846	62982	1141114
STATE MARYLAND													
0951.5	22981	25274	15965	5174	16259-	3165	24385	13834	12553	7662	2136	6778	123648
TAXES													
0952.0	3941913-	4325037-	132681	12428381	12797497	10397979	1804998-	16130142	13890370	11420318	17224824	14696327	99046571
DEFERRED LIMERICK #1 COSTS													
0952.1	3133848	2890563	2952880	2926907	2603025	3065052		3878481	4244813	3901843	3889357	4202400	37689169

1986
ANNUAL BUDGET
PHILA ELEC CO
ELEC DEPREC AMORTIZ & TAXES

TAXES DEFERRED PRIOR YEARS													
0953.0	1778942-	1778942-	1778942-	1171284-	19110912	434181-	1886015-	1886015-	1886015-	1886015-	1886015-	1886039-	852507
LIM #1 PRECOM GENERATION-DEF TAX													
0953.1							21894-	6317558-	9100583-	8818513-	11013976-	9034393-	44306917-
INVEST TAX CREDIT ADJUSTMENT													
0954.0	929832-	929832-	929832-	929832-	929832-	14404316	4709026	3247448	1349948-	6617006-	1903460-	6911384	
*	51886892	51775135	45309369	42141080	36823294	46476442	62954083	65374476	57777850	48519882	42827405	45425775	597291683
TOTAL	51886892	51775135	45309369	42141080	36823294	46476442	62954083	65374476	57777850	48519882	42827405	45425775	597291683

1986
ANNUAL BUDGET
PHILA ELEC CO
ELEC GAIN/LOSS DISP UTIL PLANT

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
GAIN DISP UTILITY PLANT 0411.6													
LOSS DISP UTILITY PLANT 0411.7													
*													
TOTAL													

PHILADELPHIA ELECTRIC COMPANY
ELECTRIC PLANT IN SERVICE FOR B SCHEDULE
ESTIMATED BALANCE AS OF JUNE 30,1985 PLUS ESTIMATED ADDITIONS
AND RETIREMENTS EQUALS ESTIMATED BALANCE AS OF DECEMBER 31, 1985

ACCOUNT	ESTIMATED BALANCE JUNE30 1985	ESTIMATED ADDITIONS JULTOSEP85	ESTIMATED RETIREMETS JULTOSEP85	ESTIMATED BALANCE SEPT30 1985	ESTIMATED ADDITIONS OCTTODEC85	ESTIMATED RETIREMETS OCTTODEC85	ESTIMATED BALANCE DEC31 1905
302	162,934			162,934			162,934
FUNCTION	162,934			162,934			162,934
310	7,597,706			7,597,706		2,386,504	5,211,202
311	222,006,826	6,065,407		228,072,233	7,170,923	26,219,997	209,023,159
312	588,162,248	1,217,204	200,000	589,179,452	5,071,864	38,153,264	556,098,052
314	180,053,626	520,661	20,000	180,554,287	142,866	17,217,423	163,479,730
315	106,033,605	135,244		106,168,849	212,086	10,593,602	95,787,333
316	12,894,613	191,480		13,086,093	191,478	1,633,151	11,644,420
FUNCTION	1,116,748,624	8,129,996	220,000	1,124,658,620	12,789,217	96,203,941	1,041,243,896
320	356,652			356,652			356,652
321	307,047,651	1,508,660		308,556,311	9,902,779		318,459,090
322	614,149,668	6,798,562	436,000	620,512,230	15,153,864	436,000	635,230,094
323	224,960,474	2,786,213		227,746,687	6,457,201		234,203,888
324	181,740,532	345,077		182,085,609	743,000		182,828,609
325	43,746,766	175,098		43,921,864	3,896,829		47,818,693
FUNCTION	1,372,001,743	11,613,610	436,000	1,383,179,353	36,153,673	436,000	1,418,897,026
330	1,420,824			1,420,824			1,420,824
331	14,483,572			14,483,572			14,483,572
332	34,291,944	16,900		34,308,844	603,150		34,911,994
333	21,970,671			21,970,671			21,970,671
334	8,662,488			8,662,488			8,662,488
335	2,038,563			2,038,563			2,038,563
336	997,675			997,675			997,675
FUNCTION	83,865,737	16,900		83,882,637	603,150		84,485,787
340	849,304			849,304		3,320	845,984
341	4,406,163			4,406,163		187,934	4,218,229
342	22,448,508			22,448,508		1,128,330	21,320,178
344	90,905,167			90,905,167		8,773,787	82,131,380
345	13,063,849			13,063,849		595,698	12,468,151
346	2,282,109			2,282,109		16,317	2,265,792
FUNCTION	133,955,100			133,955,100		10,705,386	123,249,714
350	47,850,360	30,000		47,880,360	30,000		47,910,360
352	14,933,892	415,011		15,348,903	415,011		15,763,914
353	219,021,899	870,011		219,891,910	415,011		220,306,921
354	183,833,670	105,300	9,000	183,929,970	210,600	15,000	184,125,570
355	444,471	5,034		449,505	5,034		454,539
356	83,864,371	468,810	30,000	84,303,181	468,810	30,000	84,741,991
357	2,521,202			2,521,202			2,521,202
358	33,914,236			33,914,236	9,175,550		43,089,786
359	1,730,102			1,730,102			1,730,102
FUNCTION	588,114,203	1,894,166	39,000	589,969,369	10,720,016	45,000	600,644,385
360	21,194,794	72,804		21,267,598	72,804		21,340,402

PHILADELPHIA ELECTRIC COMPANY
ELECTRIC PLANT IN SERVICE FOR B SCHEDULE
ESTIMATED BALANCE AS OF JUNE 30,1985 PLUS ESTIMATED ADDITIONS
AND RETIREMENTS EQUALS ESTIMATED BALANCE AS OF DECEMBER 31, 1985

ACCOUNT	ESTIMATED BALANCE JUNE30 1985	ESTIMATED ADDITIONS JULTOSEP85	ESTIMATED RETIREMETS JULTOSEP85	ESTIMATED BALANCE SEPT30 1985	ESTIMATED ADDITIONS OCTTODEC85	ESTIMATED RETIREMETS OCTTODEC85	ESTIMATED BALANCE DEC31 1985
361	35,021,733	41,010		35,062,743	41,010		35,103,753
362	280,305,266	483,531		280,788,797	9,659,081		290,447,878
364	131,562,289	1,198,089	165,000	132,595,378	1,198,089	166,000	133,627,467
365	197,118,561	3,005,325	351,000	199,772,886	3,005,325	345,000	202,433,211
366	140,480,940	2,503,044		142,983,984	2,503,044		145,487,028
367	248,347,463	4,437,321	108,000	252,676,784	4,437,321	111,000	257,003,105
368	152,903,649	1,963,281	60,000	154,806,930	1,963,281	61,000	156,709,211
369	100,519,566	1,464,468	39,000	101,945,034	1,464,468	36,000	103,373,502
370	90,917,724	1,329,111	228,000	92,018,835	2,205,113	225,000	93,998,948
371	277,903			277,903			277,903
373	26,378,290	407,304	5,000	26,780,594	407,304	7,000	27,180,898
FUNCTION	1,425,028,178	16,905,288	956,000	1,440,977,466	26,956,840	951,000	1,466,983,306
389	1,966,520			1,966,520			1,966,520
390	17,219,058	338,013		17,557,071	1,063,513		18,620,584
391	3,160,384	22,533		3,182,917	22,533		3,205,450
393	403,960			403,960			403,960
394	4,973,877	1,689		4,975,566	1,689		4,977,255
395	7,382,425	29,577	12,000	7,400,002	29,577	10,000	7,419,579
397	1,829,595			1,829,595			1,829,595
398	960,440			960,440			960,440
399	2,782,861-	161,667		2,621,194-	161,670		2,459,524-
FUNCTION	35,113,398	553,479	12,000	35,654,877	1,278,982	10,000	36,923,859
FINAL TO	4,754,989,917	39,113,439	1,663,000	4,792,440,356	88,501,878	108,351,327	4,772,590,907

6,012 RECORDS TOTALED

PHILADELPHIA ELECTRIC COMPANY
ELECTRIC PLANT IN SERVICE FOR B SCHEDULE
ESTIMATED BALANCE AS OF DECEMBER 31,1985 PLUS ESTIMATED ADDITIONS
AND RETIREMENTS EQUALS ESTIMATED BALANCE AS OF JUNE 30, 1986

ACCOUNT	ESTIMATED BALANCE DEC31 1985	ESTIMATED ADDITIONS JANTOMAR86	ESTIMATED RETIREMETS JANTOMAR86	ESTIMATED BALANCE MAR31 1986	ESTIMATED ADDITIONS APRTOJUN86	ESTIMATED RETIREMETS APRTOJUN86	ESTIMATED BALANCE JUN30 1986
302	162,934			162,934			162,934
FUNCTION	162,934			162,934			162,934
310	5,211,202			5,211,202			5,211,202
311	209,023,159	28,005		209,051,164	5,538,000	500,000	214,089,164
312	556,098,052	1,495,949	20,000	557,574,001	9,690,945	630,000	566,634,946
314	163,479,730	222,948	6,000	163,696,678	5,271,946	9,000	168,959,624
315	95,787,333	65,990	2,000	95,851,323	1,690,986	103,000	97,439,309
316	11,644,420	339,066		11,983,486	339,064		12,322,550
FUNCTION	1,041,243,896	2,151,958	28,000	1,043,367,854	22,530,941	1,242,000	1,064,656,795
320	356,652	7,349,000		7,705,652			7,705,652
321	318,459,090	783,418,255		1,101,877,345	61,250		1,101,938,595
322	635,230,094	2,000,877,854	75,000	2,636,032,948	9,878,843	75,000	2,645,836,791
323	234,203,888	292,707,000		526,910,888	394,000		527,304,888
324	182,828,609	554,719,007		737,547,616	2,359,001		739,906,617
325	47,818,693	195,264,251		243,082,944	5,250		243,088,194
FUNCTION	1,418,897,026	3,834,335,367	75,000	5,253,157,393	12,698,344	75,000	5,265,780,737
330	1,420,824			1,420,824			1,420,824
331	14,483,572			14,483,572			14,483,572
332	34,911,994	21,502		34,933,496	21,501		34,954,997
333	21,970,671			21,970,671			21,970,671
334	8,662,488			8,662,488			8,662,488
335	2,038,563			2,038,563			2,038,563
336	997,675			997,675			997,675
FUNCTION	84,485,787	21,502		84,507,289	21,501		84,528,790
340	845,984			845,984			845,984
341	4,218,229			4,218,229			4,218,229
342	21,320,178			21,320,178			21,320,178
344	82,131,380			82,131,380			82,131,380
345	12,468,151			12,468,151	84,240		12,552,391
346	2,265,792			2,265,792			2,265,792
FUNCTION	123,249,714			123,249,714	84,240		123,333,954
350	47,910,360	30,001		47,940,361	30,000		47,970,361
352	15,763,914	439,890		16,203,804	439,890		16,643,694
353	220,306,921	8,788,890		229,095,811	8,925,890	1,000	238,020,701
354	184,125,570			184,125,570			184,125,570
355	454,539	20,532		475,071	20,532		495,603
356	84,741,991	554,667	8,000	85,288,658	16,588,665	162,000	101,715,323
357	2,521,202			2,521,202			2,521,202
358	43,089,786			43,089,786			43,089,786
359	1,730,102			1,730,102			1,730,102
FUNCTION	600,644,385	9,833,980	8,000	610,470,365	26,004,977	163,000	636,312,342
360	21,340,402	85,005		21,425,407	1,085,004		22,510,411

PHILADELPHIA ELECTRIC COMPANY
ELECTRIC PLANT IN SERVICE FOR B SCHEDULE
ESTIMATED BALANCE AS OF DECEMBER 31,1985 PLUS ESTIMATED ADDITIONS
AND RETIREMENTS EQUALS ESTIMATED BALANCE AS OF JUNE 30, 1986

ACCOUNT	ESTIMATED BALANCE DEC31 1985	ESTIMATED ADDITIONS JANTOMAR86	ESTIMATED RETIREMETS JANTOMAR86	ESTIMATED BALANCE MAR31 1986	ESTIMATED ADDITIONS APRTOJUN86	ESTIMATED RETIREMETS APRTOJUN86	ESTIMATED BALANCE JUN30 1986
361	35,103,753	141,497	6,000	35,239,250	141,494	9,000	35,371,744
362	290,447,878	2,330,193	10,000	292,768,071	7,835,194	292,000	300,311,265
364	133,627,467	1,619,775	184,000	135,063,242	1,619,769	276,000	136,407,011
365	202,433,211	3,218,974	266,000	205,386,185	3,218,969	399,000	208,206,154
366	145,487,028	1,689,165	22,000	147,154,193	1,542,163	33,000	148,663,356
367	257,003,105	3,371,789	74,000	260,300,894	3,371,781	111,000	263,561,675
368	156,709,211	2,094,001	40,000	158,763,212	2,094,000	60,000	160,797,212
369	103,373,502	4,413,645	10,000	107,777,147	4,413,641	15,000	112,175,788
370	93,998,948	1,425,503	160,000	95,264,451	1,425,501	240,000	96,449,952
371	277,903			277,903			277,903
373	27,180,898	455,685	2,000	27,634,583	455,679	3,000	28,087,262
FUNCTION	1,466,983,306	20,845,232	774,000	1,487,054,538	27,203,195	1,438,000	1,512,819,733
389	1,966,520			1,966,520			1,966,520
390	18,620,584	356,750		18,977,334	171,750		19,149,084
391	3,205,450			3,205,450			3,205,450
393	403,960			403,960			403,960
394	4,977,255	1,578		4,978,833	1,578		4,980,411
395	7,419,579	45,279	12,000	7,452,858	45,277	18,000	7,480,135
397	1,829,595			1,829,595			1,829,595
398	960,440			960,440	1,303,000		2,263,440
399	2,459,524-	161,667		2,297,857-	161,667		2,136,190-
FUNCTION	36,923,859	565,274	12,000	37,477,133	1,683,272	18,000	39,142,405
FINAL TO	4,772,590,907	3,867,753,313	897,000	8,639,447,220	90,226,470	2,936,000	8,726,737,690

6,012 RECORDS TOTALED

PHILADELPHIA ELECTRIC COMPANY
COMMON PLANT IN SERVICE FOR B SCHEDULE
BALANCE AS OF JUNE 30,1985 PLUS ESTIMATED ADDITIONS
AND RETIREMENTS EQUALS ESTIMATED BALANCE AS OF DECEMBER 31, 1985

ACCOUNT	ESTIMATED BALANCE JUNE30 1985	ESTIMATED ADDITIONS JULTOSEP85	ESTIMATED RETIREMETS JULTOSEP85	ESTIMATED BALANCE SEPT30 1985	ESTIMATED ADDITIONS OCTTODEC85	ESTIMATED RETIREMETS OCTTODEC85	ESTIMATED BALANCE DEC31 1985
301.00	677,138			677,138			677,138
309.10	2,391,874			2,391,874	722,252		3,114,126
309.20	1,285			1,285			1,285
390.00	84,710,173	872,508		85,582,681	1,543,014		87,125,695
391.10	2,975,734	38,787	3,000	3,011,521	38,787	2,000	3,048,308
391.20	8,697,828	857,141	96,000	9,458,969	857,138	94,000	10,222,107
391.30	8,517,689			8,517,689			8,517,689
392.00	8,809,224	45,000	561,000	8,293,224	45,000	557,000	7,781,224
393.00	1,829,952	39,855		1,869,807	39,855		1,909,662
394.10	280,833	3,210		284,043	3,210		287,253
394.20	4,758,875			4,758,875			4,758,875
394.30	1,516,853			1,516,853			1,516,853
394.40	395,284			395,284			395,284
396.10	1,370,621			1,370,621			1,370,621
396.20	938			938			938
396.30	50,556			50,556			50,556
397.00	1,865,794			1,865,794			1,865,794
398.10	494,080	4,083		498,163	4,082		502,245
398.20	1,759,847	41,730	6,000	1,795,577	41,730	4,000	1,833,307
398.30	80,960			80,960			80,960
FINAL TOT	131,185,538	1,902,314	666,000	132,421,852	3,295,068	657,000	135,059,920

838 RECORDS TOTALED

PHILADELPHIA ELECTRIC COMPANY
COMMON PLANT IN SERVICE FOR B SCHEDULE
BALANCE AS OF DECEMBER 31,1985 PLUS ESTIMATED ADDITIONS
AND RETIREMENTS EQUALS ESTIMATED BALANCE AS OF JUNE 30, 1986

ACCOUNT	BALANCE AS OF DEC31 1985	ESTIMATED ADDITIONS JANTOMAR86	ESTIMATED RETIREMETS JANTOMAR86	ESTIMATED BALANCE MARCH31 1986	ESTIMATED ADDITIONS APRTOJUN86	ESTIMATED RETIREMETS APRTOJUN06	ESTIMATED BALANCE JUNE30 1986
301.00	677,138			677,138			677,138
389.10	3,114,126			3,114,126			3,114,126
389.20	1,285			1,285			1,285
390.00	87,125,695	396,060		87,521,755	6,648,059		94,169,814
391.10	3,048,308	41,503	2,000	3,087,811	41,500	3,000	3,126,311
391.20	10,222,107	433,582	46,000	10,609,689	433,580	69,000	10,974,269
391.30	8,517,689			8,517,689	88,001		8,605,690
392.00	7,781,224	45,001	340,000	7,486,225	45,000	510,000	7,021,225
393.00	1,909,662	64,233	4,000	1,969,895	64,231	6,000	2,028,126
394.10	287,253	3,502		290,755	3,501		294,256
394.20	4,758,875			4,758,875			4,758,875
394.30	1,516,853			1,516,853			1,516,853
394.40	395,284			395,284			395,284
396.10	1,370,621			1,370,621			1,370,621
396.20	938			938			938
396.30	50,556			50,556			50,556
397.00	1,865,794			1,865,794			1,865,794
398.10	502,245	4,476		506,721	4,476		511,197
398.20	1,833,307	50,503	4,000	1,879,810	50,500	6,000	1,924,310
398.30	80,960			80,960			80,960
FINAL TOT	135,059,920	1,038,860	396,000	135,702,780	7,378,848	594,000	142,487,628

838 RECORDS TOTALED

Q.2. Supply summaries of the utility's projected operating and capital budgets for the two calendar years following the end of the test year.

A.2. The Company's operating budget is supplied as Attachment II-E-2a. The Company's capital budget is supplied as Attachment II-E-2b.

Philadelphia Electric Company
STATEMENT OF OPERATIONS - ELECTRIC
12 MONTHS ENDED DECEMBER
($1,000)

	1986 Budget	1987 Forecast
Operating Revenue	$2,435,946	$2,295,017
Operating Expenses		
Fuel	421,528	415,034
Fuel Exp. Deferred	186,860	-
Net Interchange & Purch. Energy	98,740	179,686
Total Fuel and Interchange	$707,128	$594,720
Production Operating	180,966	243,650
Production Maintenance	153,894	202,555
Total Power Production Expense	334,860	446,205
Total Electric Production Expense	1,041,988	1,040,925
T & D - Production	65,590	68,008
T & D - Maintenance	61,009	63,289
Total T & D	126,599	131,297
Total Electric Operations Expense	1,168,587	1,172,222
Customer Expenses, A&G	238,770	260,456
Depreciation & Amortization	168,523	257,036
Income & Other Taxes	450,420	194,047
Total Operating Expenses	$2,026,300	$1,883,761
Operating Income	$409,646	$411,256

Philadelphia Electric Company
Capital Requirements
Millions of Dollars

	Calendar Year End 1986	1987
Construction Expenditures:		
Electric	$809	$904
Gas	33	35
Nuclear Fuel	9	9
Other	13	14
Total Construction Expenditures	$864	$962
Long-Term Debt and Preferred Stock, Limerick Revolver Refundings	106	151
Total Capital Requirements	$970	$1,113

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Public Utility Commission

PECO EXHIBIT NO. 3

BM 12-17-85
R-850152

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

STATEMENT OF REASONS

Philadelphia Electric Company ("PECO" or the "Company") is filing herewith Supplement No. 15 to its Tariff Electric - Pa. P.U.C. No. 26, to become effective November 27, 1985. As explained below, Supplement No. 15 is designed to produce an increase in the Company's annual electric revenue of approximately $670.7 million, or 28.2% of test year revenue, based on budgeted sales for a future test year ending June 30, 1986.

The principal reason for this rate filing is to reflect the increased capital and operating costs, and decreased energy production costs associated with the Limerick Nuclear Generating Station Unit 1 and 100% of Common Plant. The $670.7 million requested increase reflects $878.2 million in higher costs of service offset by the Company's $207.5 million estimate of the average annual energy cost savings anticipated from the operation of Limerick 1 during the first two years rates established in this proceeding will be in effect. This energy cost reduction is reflected in this filing through a 7.505 mills/kwh reduction in the cost of fuel included in base

DOCUMENT FOLDER

DOCKETED
DEC 18 1985

rates. This "roll-out", however, will not alter the normal operation of the Company's Energy Cost Rate.

Limerick 1 is expected to begin commercial operation in the first quarter of 1986. At that time, the Company will cease AFUDC accruals on its investment in this unit and will begin to incur depreciation and operating and maintenance expenses for Limerick 1. As a result, the Company's earnings would be reduced by approximately $361 million a year without rate relief. This is approximately 88% of the Company's actual achieved earnings for the 12 months ended December 31, 1984. To avoid this financial exposure while this rate proceeding is pending, the Commission approved a Declaratory Order on September 28, 1984 at Docket No. P-840514, which permits deferral of capital and operating costs, and energy cost savings associated with Limerick 1 until the unit is reflected in rates.

The Company has taken several steps to ameliorate the impact of the proposed increase on customers and the economy in the Company's service territory. The rate increase is based upon a 15.75% rate of return on common equity, which is significantly less than the 16.75% return granted by the Commission in the Company's last rate proceeding at Docket No. R-842590, and substantially less

than the Company's current cost to attract common equity capital. The Company also has reduced its current revenue requirement by extending the lives of its Eddystone and Cromby coal-fired generating units, thereby substantially reducing depreciation expense.

In addition, the Company is proposing to "phase-in" the requested 28.2% increase over a three-year period. Each step of the increase will be 9.4% or approximately $224 million so that the total increase of 28.2% or $670.7 million will not be billed until the beginning of the third year after the increase is granted, i.e., June 1988. The amount of revenue unrecovered during the first two years will be collected over a three-year period beginning with the fourth year after the increase is granted (i.e., June 1989). The Company is not seeking to recover any carrying charges associated with this unrecovered revenue. Implementation of the phase-in proposal depends in part upon the amount of the final increase granted by the Commission and is fully explained in the testimony of Raymond C. Williams (Statement 17). Accounting issues arising out of the phase-in proposal are addressed in the testimony of David J. Farling (Statement 16), who is a Certified Public Accountant, Partner and Chairman of the Electric and Gas Utilities Industry Specialization Program in the public accounting firm of Coopers and Lybrand.

Finally, the Company intends not to file a further electric base rate increase which would be effective, after full investigation and suspension by the Commission under 66 Pa.C.S. §1308(d) before June 1988, unless, in the Company's judgment, failure to do so would jeopardize the Company's financial viability. This "stay-out" proposal is set forth in the testimony of Joseph F. Paquette, Jr. (Statement 3).

Reasons for Requesting the Increase

The Supplement No. 15 proposed rate increase is necessary to permit recovery of the capital and operating costs associated with Limerick 1, offset by energy production cost savings realized through operation of that unit. On a more detailed basis, the increase includes approximately $742 million associated with Limerick 1 and Common Plant net of anticipated energy savings, approximately $30.5 million associated with the net effect of other rate base additions, and approximately $9.5 million associated with increased wages and benefits and other operating and maintenance expenses. These increases are offset by a $24.9 million decrease in the net cost of capital associated with the Company's reduction of its common equity claim, a $75.3 million reduction from life extension of coal-fired generating units and increased sales of electricity, and $11.1 million in revenue from

anticipated growth in sales above budgeted future test year levels. See Appendix A to this Statement.

The Company's present rates were established by Commission Order entered January 25, 1985, based upon investment and operating cost data for the 12 months ended December 31, 1984. In that Order, the Commission found that the Company should be permitted a fair opportunity to achieve a return upon its investment capital of 13.27%. As shown in Exhibit TPH-2, p. A-1, the Company's existing rates will produce a return upon investment of only approximately 6.39% for the annualized future test year period ending June 30, 1986. This rate application seeks to adjust rate levels to permit the Company an opportunity to earn a fair return of 12.7% upon its investment to provide service to the public.

Financial and Accounting Data

In support of Supplement No. 15, the Company is filing financial and accounting data depicting the results of its operations during an historic test year ended June 30, 1985 (Exhibit TPH-1), and as projected for a future test year ending June 30, 1986 (Exhibit TPH-2). The Company is also providing in three volumes the data requested by the Commission in its Tariff Regulations, and the Statements and Exhibits which it will introduce into the record as its direct case in this proceeding.

The Company's rate base claim of $6.96 billion has been developed on a basis generally consistent with past rate filings. Plant levels for the test year ending June 30, 1986 have been developed from the Company's plant accounts and 1985 and 1986 Budgets as explained by Albert J. Solecki (Statement 19) and Warren H. Smith (Statement 25). Mr. Smith is Manager of the Company's Plant Accounting Division.

The major plant addition since the Company's last proceeding is Limerick Unit 1. A detailed summary of the evidence presented by the Company in support of rate base inclusion of this unit is set forth below. The Company's claim includes 100% of Limerick "common plant". This claim recognizes that: (1) the use of common plant at Limerick was a prudent and reasonable decision designed to produce substantial cost savings to ratepayers as compared to the construction of totally separate units; (2) the construction and completion of common plant was required either for the actual operation of Limerick 1 or for the efficient and cost effective completion of the plant; and (3) the inclusion of all common plant in rate base with Unit 1 will reduce the total cost of Limerick. Support for the Company's claim is set forth in the testimony of Vincent S. Boyer (Statement 1).

Also included in the Company's claimed measure of value are the standard additions for non-revenue producing

construction work in progress, land held for future use, non-fuel materials and supplies and cash working capital, as explained in the testimony of Richard W. Wright (Statement 20), and fuel inventories as explained in the testimony of John J. Carroll (Statement 22). The standard deductions for deferred taxes, customer deposits and customer advances are also included, as explained in the testimony of Thomas P. Hill, Jr. (Statement 18). In addition, the Company's rate base claim includes its $82.25 million average investment in nuclear fuel assemblies in the reactor at Limerick 1. This investment is required to operate Limerick 1, is in accordance with prior Commission practice, and is explained in detail in Mr. Hill's testimony (Statement 18).

Accounting data for the future test year have been taken from the Company's 1985 and 1986 Budgets. Revenues have been adjusted to include growth in numbers and usage of customers, and to properly account for revenues collected under the Energy Cost Rate and State Tax Adjustment Clause. Appropriate adjustments also have been made to increase revenues from wholesale interstate customers to the level required to produce the rate of return claimed by the Company in this proceeding, and to reflect revenue lost from the termination of service to the Borough of Lansdale as of July 1985. These adjustments are explained in the testimony of Mr. Hill (Statement 18) and Mr. Wright (Statement 20).

Expenses have been adjusted to place them upon a normalized test year end basis to reflect the prospective nature of ratemaking. The adjustments include annualized operating and maintenance expenses associated with Limerick Unit 1; annualized wages and benefits to reflect a general wage increase granted by the Company on August 1, 1985; changes in Social Security tax expense and production plant operation and maintenance expense; a normalized level of outage expense for the Company's generating units; the retirement of Southwark 1 and 2, Richmond 9 and miscellaneous combustion turbines; the Company's share of costs associated with the Salem Management Evaluation Program amortized over two years; regulatory expenses incurred in connection with the Commission's investigation of Limerick 2 amortized over five years and with the Company's ECR No. 9 normalized over 2 years; the cost of engineering studies for the cancelled Heaton-Byberry transmission line project; and various other expense amortizations approved in prior Commission proceedings. These adjustments are set forth in Exhibit TPH-2 and are explained in the testimonies of John B. Cotton (Statement 26), Mr. Carroll (Statement 22), and Mr. Hill (Statement 18). Mr. Cotton is the Limerick Plant Staff Maintenance Engineer in the Company's Electric Production Department.

Claimed depreciation expense is based upon the book reserve remaining life method as approved by the Commission in the Company's last rate proceeding at Docket No. R-842590. Depreciation for Limerick 1 is based upon a 39-year life, which reflects the 40-year operating license for Limerick less one year for pre-commercial testing. Depreciation expense has been adjusted to reflect the life extensions of Eddystone 1 and 2 and Cromby 1, and the retirement of Southwark. Detailed support for the Company's depreciation claim is set forth in the testimony of Alfred Wroblewski (Statement 21) and Exhibits AW-1 to AW-3.

Claimed tax expense has been developed in accordance with procedures employed in prior Commission rate proceedings. No claim has been made to normalize state deferred taxes, and the Company has amortized additional Investment Tax Credit to reflect year-end plant in service in accordance with prior Commission Orders. Tax issues are addressed in the testimony of Guy A. Sileo (Statement 23).

Decommissioning and spent fuel claims are identical in concept to those approved in prior Company rate proceedings, and are explained by Mr. Wright (Statement 20) and Mr. Carroll (Statement 22). In addition, the Company's decommissioning claim is based upon a new study (Exhibit NBM-1) which provides for the first time a site specific

study of the cost of decommissioning the Company's nuclear units. This study is explained in the testimony of N. Barrie McLeod (Statement 27). Mr. McLeod supervised the preparation of the Company's decommissioning study while he was Vice-President of Major Projects at NUS Corporation, and currently holds the position of Vice-President of E. R. Johnson Associates, Inc., a consulting firm whose specialties include the determination of nuclear decommissioning and waste disposal costs.

The Company's claimed overall rate of return is 12.70%, which consists of a 10.84% embedded cost of long-term debt, 10.54% embedded cost of preferred stock, and an equity cost opportunity rate of 15.75%. The Company's claimed capital structure ratios are 50.7% long-term debt, 10.8% preferred stock and 38.5% common equity, and are the ratios projected at June 30, 1986. Detailed support for this claim is set forth in the testimony of Joseph F. Brennan (Statement 28), and Exhibit JFB-1.

Limerick Project Management

A substantial addition to the Company's claimed measure of value is the $3.82 billion of original cost for Limerick 1 and 100% of Common Plant. Recognizing the magnitude of this addition, the Company has submitted extensive evidence demonstrating that these costs were reasonably and prudently incurred.

Several comparisons have been made of Limerick cost and schedule duration with data for other nuclear facilities. A comparison of Limerick with other plants of similar design, i.e. Boiling Water Reactors, which were constructed during the same time period is presented in the testimony of James J. Clarey (Statement 4). In addition, broader comparisons with data for all nuclear facilities of the same vintage as Limerick adjusted to eliminate the effects of major differences between plants are contained in the testimony of Dr. Lewis J. Perl of National Economic Research Associates, Inc. (Statement 11) and Dr. William H. Hieronymus of Putnam, Hayes and Bartlett, Inc. (Statement 15). These analyses demonstrate that Limerick's cost and schedule are about average for the industry and, therefore, are indicative of reasonable and prudent management.

During the construction of Limerick, a number of significant and unforseeable problems were encountered, including NRC-mandated design changes, cash constraints and labor shortages. The Company's only course of action was to respond to these problems as effectively as possible by actively participating in project management and implementing a comprehensive management system to control cost and schedule. These problems and the management organizations and controls established in each functional area of the project, i.e. engineering, procurement,

construction, startup, regulatory relations and quality assurance, are described by John S. Kemper (Statement 2). Mr. Kemper is Vice-President of the Company's Engineering and Research Department and is the senior Company official responsible for managing the Limerick project. Based on his detailed knowledge of the project and experience with power plant construction, Mr. Kemper concludes that the Company's management of Limerick was reasonable and prudent. This judgment is further confirmed by NRC assessments of the Company's management during the project, as explained by Mr. Kemper (Statement 2). Additional specific detail regarding the management of construction activities and the problems facing project management is presented by Mr. Clarey (Statement 4) and Charles K. Soppet (Statement 7). Mr. Clarey is the Company's Construction Manager at Limerick and Mr. Soppet is the Limerick Project Manager for Bechtel Power Corporation, the architect/engineer for the project.

An independent assessment of Limerick project management has been developed by Theodore Barry and Associates ("TB&A") and is presented in the joint testimony of James O. Love and Basil P. Kononetz (Statement 8). TB&A is a management consulting firm with extensive experience in the review and development of management systems for nuclear plant construction. It has been retained by the Commission to perform similar evaluations. Its assessment is based

upon a review of extensive documentation and interviews with numerous management personnel involved with Limerick, and encompasses all functional areas of project management and major decisions made during project development and construction. TB&A confirms the Company's view that the management organizations and control processes employed at Limerick were reasonable and prudent.

Joseph F. Paquette, Jr., Vice-President of the Company's Finance and Accounting Department (Statement 3), discusses the Company's financial management in support of the Limerick project. As he explains, the Company in 1974, 1976 and 1978 was faced with financial constraints which forced it to reduce capital outlays at the project. In addition, the Company's analyses at the time indicated that early completion would result in significant short-term costs to ratepayers. As the Company's load forecasts during this period indicated that Limerick was not needed on the accelerated schedule, Mr. Paquette explains that it would have been imprudent to have risked financial catastrophe and unnecessarily burdened ratepayers by rushing to completion of the project. Moreover, as Mr. Paquette explains, the Company could not have raised the capital to complete the project on the accelerated schedule in any event.

Vincent S. Boyer, Senior Vice-President, Nuclear Power (Statement 1), provides further data as respects management's response to these financial constraints. As he explains, the Company carefully managed and conserved its cash resources to obtain the earliest project completion consistent with the Company's financial capabilities. William A. Abrams, Vice-President of Duff & Phelps, Inc. (Statement 10) and who during this period evaluated the Company's financial condition in order to assign ratings to its securities, explains that failure to defer Limerick could have seriously impacted the Company's ability to raise the capital to complete the project. Further, Dr. Perl (Statement 11) confirms that the economic considerations known or knowable by the Company at the time of its 1976 and 1978 decisions to reduce Limerick construction expenditures did not suggest that such decisions would have a significant adverse effect upon ratepayers. Indeed, Dr. Perl finds that the data available in the 1976 to 1978 time period indicates that ratepayers would not be injured by project deferral. Finally, Theodore Barry & Associates (Statement 8) in their review of the entire construction effort confirms that the Company's financial management of the project, including the 1976 and 1978 expenditure decisions, was prudent.

An analysis of the reasons for Limerick cost growth has also been performed pursuant to the requirements of

Section 1308(f) of the Public Utility Code (66 Pa. C.S. §1308(f)). The analysis was formulated and conducted by TB&A and its results are described in the testimony of Messrs. Love, Kononetz (Statement 8) and Kemper (Statement 2), and in PECO Exhibit 2. Several major factors were identified as causing cost increases at Limerick, including regulatory-imposed design changes, cash constraints, design changes to enhance plant operability and reliability, and licensing delays. The analysis indicates that approximately 68%, or a substantial majority of the direct cost increase for Limerick, was the result of new or revised regulatory requirements or other externally imposed factors, i.e cash constraints, labor unavailability, etc. An additional 6% was identified as resulting from design changes to improve plant reliability and/or operability, while 10% was attributed to estimate omission/error, the indirect effects of regulation and other factors, and 16% resulted from the unanticipated effects of inflation. The cost effects attributed to regulatory factors have been independently confirmed by Dr. Roger J. Mattson of International Energy Associates, Ltd. (Statement 9), an engineering consultant who was a senior NRC official responsible for the licensing of numerous nuclear plants including Limerick. Dr. Mattson provides an extensive explanation of the NRC licensing process and the extent of, reasons for and effects of the many

and continuous changes in its plant design requirements in the late 1970s and early 1980s.

Additional explanations confirming the significant cost and schedule impact of major regulatory requirements are presented by Mr. Boyer (Statement 1), Mr. Clarey (Statement 4), Mr. Soppet (Statement 7), David R. Helwig (Statement 5), and Edward F. Sproat, III (Statement 6). These cost impacts are summarized by Mr. Kemper (Statement 2) and are detailed in PECO Exhibit 2. Both as shown in Exhibit 2 and as described by Mr. Boyer and Mr. Paquette, the combination of late design changes required by NRC regulation changes, uncontrollable licensing delays and cash constraints prevented Limerick's completion on a significantly advanced schedule.

Further, Mr. Boyer explains that completion of the Limerick project was the prudent alternative at every point in its construction (Statement 1). As he states, the Company continuously reexamined its initial decision to construct Limerick, and always found that the project was of benefit to ratepayers and should be completed. The Company's load forecasts during the construction period always demonstrated that the project was needed to meet future service needs, as explained by William C. Hoch, Jr., the Company's Marketing Department Manager (Statement 13).

Moreover, the Company's capacity planning analyses during this period showed that Limerick was always the most prudent generation alternative, as explained by Cary H. Rush (Statement 14). Mr. Rush is the Chief Engineer for the Research and Planning Division in the Company's Engineering and Research Department. Dr. Perl (Statement 11) and Louis M. Guth, a Senior Vice-President for National Economic Research Associates, Inc. (Statement 12), and Dr. Hieronymus (Statement 15) confirmed the correctness of these Company conclusions based upon their review of the available data during that period and the comparable judgments made by others at the time.

Finally, Dr. Hieronymus (Statement 15) describes the appropriate regulatory standards which have been generally employed in evaluating rate base inclusion of large beneficial investments such as the Limerick plant. In particular, Dr. Hieronymus focuses his discussion upon the relationship between the prudent investment and used and useful standards. As part of his presentation, and while noting that it is not relevant to application of either standard, Dr. Hieronymus demonstrates that Limerick will produce life-cycle benefits for ratepayers of between $2 to $4 billion depending upon certan projections not susceptible to precise determination. Finally, Mr. Rush (Statement 14) explains the Company's current and future capacity levels

and planning processes to assure economic and reliable service to ratepayers.

Proposed Rate Structure

The requested revenue increase has been distributed uniformly among customer classes based upon class revenue contributions including fuel costs except that those classes (OP, SLP and SLS) whose return was above 140% of the system average at present rates received a zero increase, and the Residential Heating class received an increase which maintained its 116% index of relative return to the class average. This allocation of the increase places all major classes of service within 25% of the system average return and moves all classes toward system average, except R and RH which remain constant. In proposing this revenue allocation, the Company has considered, and in its view, appropriately reflected cost of service principles and the need to avoid disruptive rate changes to any customer class. A detailed explanation of the proposed class revenue allocation is set forth in Mr. Williams' testimony (Statement 17).

The Company also has proposed several rate design changes. The Company proposes to implement more cost-based customer charges for Rates R, RH and GS, proposes several changes to the design of Rate GS to more closely reflect the

cost of serving customers within that class, and proposes revisions to the Suburban Street Lighting Rate to more accurately reflect the cost of providing service to different lamp sizes.

Finally, in accordance with the Commission's Order in the Company's last rate proceeding at Docket No. R-842590, the Company has conducted an extensive study to determine the cost of providing service to SEPTA and AMTRAK. The results of this study are presented in the Company's general class cost of service study (Exhibit WFS-1) and are explained in the testimony of William F. Sundermeir (Statement 24). Based upon the results of this study, the Company is proposing cost-based rates for SEPTA and AMTRAK as explained in Mr. Williams' testimony (Statement 17).

APPENDIX A

Limerick Rate Filing (a)
Components of the Rate Increase
($ Million)

		Full
Rate Increase Request for 12.70% Overall Return and 15.75% Return on Equity		$670.7
Percent Increase in Base Revenues for 12 Months Ending 6/30/86		28.2%
Return & Capitalization		
Equity (16.75% to 15.75%)	($24.7)	
Debt & Preferred	(7.0)	
Capitalization	6.8	
Sub-Total		($24.9)
Rate Base (Excluding Limerick)		
Plant	$52.2	
Reserve	(26.6)	
Accumulated Deferred Taxes	(7.0)	
Turbine Lease Cancellation	5.2	
Cash Working Capital	4.5	
Other	2.2	
Sub-Total		$30.5
O&M Expenses		
Wages & Benefits	$9.5	
Life Extension (Eddystone & Cromby)	(34.8)	
Increased Sales Net of Increased O&M	(40.5)	
Sub-Total		($65.8)
Limerick		
Carrying charges Limerick #1 & 100% Common	$848.7	
O&M Expenses	100.8	
Fuel Savings	(207.5)	
Sub-Total		$742.0
Increase Allocated to Growth		(11.1)
Total Increase		$670.7

(a)

	Current	R-842590
Limerick #1 & 100% Common Rate Base	$3,710,373,000	-
Non-Limerick Rate Base	3,253,159,000	3,102,580,000
Total Rate Base	$6,963,532,000	$3,102,580,000
Return on Original Cost	12.70%	13.27%
Return on Equity	15.75%	16.75%
Embedded Cost of Debt	10.84%	11.41%
Embedded Cost of Preferred	10.54%	10.29%
Capitalization Ratios		
Debt	50.7%	51.3%
Preferred	10.8%	11.4%
Equity	38.5%	37.3%

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Q. IR-OCA-15-6. Please provide the following information for PECo's ownership share of Peach Bottom 2 and 3 and Salem 1 and 2 from the date of commercial operation to the present:

a. Original Cost
b. Annual capital additions
c. Annual depreciation expense
d. Net depreciated original cost at year end
e. Annual capacity factor (DER)
f. Annual capacity factor (MDC)
g. Cumulative capacity factor (DER)
h. Cumulative capacity factor (MDC)
i. Annual operating and maintenance expenses

A. IR-OCA-15-6. The requested data for items (a) through (d) are provided as Attachment IR-OCA-15-6. (Additional Response). The requested data for items (e) through (i) were provided in an earlier response to IR-OCA-15-6.

Responsible Witness: W.H.Smith, Manager - Plant Accounting
A.Wroblewski, Staff Engineer-Rate Division

FORM 196-05283-REV'D. 3/79

PREPARED

CHECKED

TYPED

COMPARED AND FOOTED

Philadelphia Electric Company

Peach Bottom #2 & #3 and Salem #1 & #2

Book Data from date of Commercial operation to Present

($1,000)

	Asset Cost			Annual	Net
	Additions	Retirements	Transfers	Depreciation Exp	Plant
Peach Bottom #2 & #3					
1974	315 945			4367	311 959
1975	(1401)			8471	309 842
1976	4460	5		9705	304 596
1977	12 096			9824	306 869
1978	3849	23		10 080	300 649
1979	2676	1		10 370	293 295
1980	10 444	680	(26)	10 594	296 198
1981	32 655	870	1	11 310	317 705
1982	18 934	377		12 302	324 089
1983	8917	348		12 555	320 229
1984	18 089	20		13 020	327 428
1985 estimate	79 100	2021		15 382	391 438
1986 6 month estimate	4088			8589	387 136
Salem #1					
1977	223 813			3362	220 451
1978	10 450			6777	224 124
1979	13 003	1286		7238	230 068
1980	15 844	325		7707	238 308
1981	14 881	(16)		7354	232 442
1982	8850	243		8108	223 718
1983	15 949	45		8278	241 228
1984	10 297	691	(41)	8786	242 829
1985 estimate	1365	458		9138	235 135
1986 6 month estimate	2537			4601	233 071
Salem #2					
1981	350 541			2284	348 257
1982	5439	361		10 424	343 273
1983	16 127	1600		10 713	349 170
1984	7410	8355		11 057	345 572
1985 estimate	20 451	884		11 689	354 406
1986 6 month estimate	4070	150		6043	352 606
Salem 100% Common Facilities					
1977	152 341			2289	150 052
1978	7602			4586	153 068
1979	9155			4916	157 308
1980	4406			5107	156 607
1981	7910			5040	159 477
1982	9482	28		5431	163 541
1983	12 233	79		5754	170 025
1984	3702	28	41	6138	167 630
1985 estimate	14 312			6483	175 459
1986 6 month estimate	24 689			3618	196 530

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Q.IR-OCA-8-47. Refer to PECo Statement 20, page 23, and to PECo Statement 20, Appendix B. Please provide the figures showing the escalation of decommissioning costs to "known levels at March, 1985", and supporting documents and work papers. Please provide the work papers showing the escalation from March 1985 to June 1986, including those showing the basis for "individual estimates of inflation and other specific cost categories". In providing these figures, please show separately the figures for (a) Peach Bottom 1, (b) Peach Bottom 2 and 3, (c) Salem 1 and 2, (d) Limerick 1, and (e) Limerick common plant.

A.IR-OCA-8-47. The "known levels at March 1985" excluding the waste burial component, represent actual data from the sources listed in Company Exhibit NBM-1, Table 4-9. The waste burial component is based on the January 1, 1985 price list for the Barnwell waste disposal facility. DR-Staff-RED-7 provides the basis for the June 1986 levels.

Responsible Witness: R.W.Wright, Supervisor-Financial Division

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Q. IR-OCA-8-5. Refer to TPH-1, page C-12a, and TPH-2, page C-12a. Describe the method used to calculate the claimed amounts for uncollectible accounts as a part of operating and maintenance expense lag. Please provide all work papers developing this claim.

A. IR-OCA-8-5. As shown on page C-12a of TPH-1 and TPH-2, uncollectible accounts expense is excluded when determining the expense lag, however, it has been incorporated into the calculation of the revenue lag. Attachment IR-OCA-8-5 provides the work paper used in developing the revenue lag as adjusted for uncollectible accounts.

In the Company's revenue lag study all revenue is assumed to be collected by the end of the 127th day (last day in the computerized study). One reason for using 127 days was that under the Company's current termination procedure, which is on file with the Commission, it takes approximately 127 days to terminate a customer's service for non-payment. However, once an account is terminated it takes approximately 80 additional days prior to writing off the account as uncollectible. The attached work paper shows the adjustment to the Company's lag study that is necessary to account for the effect of the additional 80 days.

Responsible Witness: R.W. Wright, Supervisor - Financial Division

Residential

Revenue		#days			#Days
928,292	×	47.7	=	44,279,528	32.7
− 9,873	×	127		1,253,871	15.0
+ 9,873	×	207		2,043,711	0.85 → 0.9
928,292				45,069,368	48.55 → 48.6

Small C+I

359,462	×	47.6	17,110,391	
− 2,682	×	127	340,614	
+ 2,682	×	207	555,174	0.6
			17,324,751	48.20

INDUSTRIAL

1,174,680	×	43.49	51,086,833	
− 2,100	×	127	266,700	
+ 2,100	×	200	420,000	0.58 → 0.6
			51,703,133	44.03

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Q. IR-OCA-18-27. Regarding DR-Staff-LIM-18, please show separately for each month from July 1984 to the present, the Non-Fuel Materials and Supplies Inventory for Limerick 1 and the Non-Fuel M&S Inventory which is not associated with Limerick 1.

A. IR-OCA-18-27. The requested data is provided in the table below:

(Thousand $)

	Non-Fuel M&S(Excl.Tools)	Limerick M&S	Non-Limerick
July 1984	$45,710	$2,018	$43,692
August	45,342	2,192	43,150
September	45,622	2,366	43,256
October	45,044	2,467	42,577
November	45,367	2,619	42,748
December	44,488	2,765	41,723
January 1985	45,217	3,044	42,173
February	44,176	3,203	40,973
March	43,738	3,513	40,225
April	43,405	3,494	39,933
May	45,888	3,481	42,407
June	46,247	3,683	42,564
July	47,106	3,839	43,267
August	48,513	4,177	44,336
September	49,957	4,499	45,458

Responsible Witness: R.W.Wright, Supervisor-Financial Division

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Q.IR-OCA-8-15. Refer to C.A. 205201, attached at Volume II, attachment B-2. Please provide the original capital authorization forms for the Eidystone coal pile runoff.

A.IR-OCA-8-15. Attachment IR-OCA-8-15 provides the original capital authorization for 205201.

Responsible Witness: R.W. Wright, Supervisor-Financial Division

DEPT. Eng. Res. SECTION Mech. Eng. SS)

17/82	PROJECT NUMBER 82-052	ESTIMATE NUMBER	JOB NO. T & D	ENG.	AUTHORIZATION NUMBER 205201

COMPANY / CUSTOMER OR LOCATION / ADDRESS: Philadelphia Electric Company, Eddystone Generating Station, #1 Industrial Hwy., Eddystone, PA 19013

ASSOC. EXPENSE AUTH. NO. | DATE AUTH. 3-3

DESCRIPTION – (MAXIMUM OF 40 CHARACTERS & SPACES 1ST LINE, 20 CHARACTERS & SPACES 2ND LINE)

1. Eddystone - Install Coal Pile Runoff
2. System - Units 1 & 2

EST. COMP. DATE 4/84 | AREA RESPONSIBLE 20

ESTIMATED SAVINGS $

Install a coal pile runoff system. The work includes the following: Relocating the two existing run-off basins. Each basin will be lined to prevent groundwater contamination. Changes to the berm and swale around the coal pile since its location has shifted by 100 feet. Filling the existing west basin with engineered backfill. Sumps and pumps for emptying the basins to the waste water treatment system plus a new roadway.

P-

PLANT ACCOUNTING APR 1 82 DIVISION

REASON To comply with Pa. State DER regulations on preventing groundwater contamination.

VERIFIED LYNN

BUDGET AND BILLING INSTRUCTIONS

Transfer all preliminary engineering charges from C.A. 149915 - $37,000 estimated spent as of 12/31/81.

Addition to the 1982 Construction Budget - $85,000.

BASIS FOR NEGOTIATION

INVESTMENT		REVENUE	
HIGHWAY-R/W $	RATE	TERM OF CONT.	YR(S)
SYSTEM REINF.		ADDITIONAL	TOTAL
IMP. T & D STD.			
NET HWY-R/W	EST. ANN. $	$	
SER. LINE/PIPE	GUAR. TERM		

MEMO–PLANT REMOVED BUT NOT RETIRED

Transformers Returned to Reserve Supply	$
Property Transferred to Other Locations	

APPROVALS

MANAGER–VICE PRESIDENT	3/3 1982
	3-10 1982
	3-12 19 82
	3-17 19 82
	3-17 19 82
MANAGER–VICE PRESIDENT–COMMERCIAL OPERATIONS	19
MANAGER–VICE PRESIDENT–ELECTRIC-GAS OPERATIONS	3-18 19 82
COMPTROLLER–VICE PRESIDENT–ACCOUNTING	3-25 19 82
MANAGER–VICE PRESIDENT–ENGINEERING	3-22 19 82
EXECUTIVE VICE PRESIDENT–PRESIDENT	MAR 19 1982

ESTIMATED PROJECT COST

1. New Plant	$ 1,085,000
2. Cost of Removal	–
3. Total Cost Against Project (1 & 2)	1,085,000
MEMO – OTHER THAN PROJECT COST	
4. Transformers From Reserve Supply	
5. Property Transferred from Other Loc.	
6. Work Done on Capital Yearly Orders	
7. Interest During Construction	48,000
8. General Overheads	7,500
9. Maintenance – Operating Expense	
10.	
11.	
12. Total Cost Other Than Project (4 to 11)	55,500
13. Gross Cost (3 & 12)	
14. Salvage	
15. Contributions in Aid of Construction	
16.	
17.	
18. CR. Applicable to Gross Cost (14 to 17)	
19. Net Cost (13 – 18)	
20. Orig Cost of Plant Retired against Proj	–
Net Increase (Decrease) to Plant (1 – 20)	

MAR 29 1982 19

APPLIED TO BUDGET PROVISION 205201

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Q.IR-OCA-8-33. Refer to C.A. 202113, attached at Volume II, attachment B-2. Please provide the original capital authorization forms for the Conemaugh ash and mine disposal and site preparation.

A.IR-OCA-8-33. Attachment IR-OCA-8-33 provides the original capital authorization for C.A. 202113.

Responsible Witness: R.W. Wright, Supervisor-Financial Division

DEPT. Eng. & Res. DIVISION OR SECTION Mech. Eng. LOCAL REFERENCE NO. E-4 AUG 4 1982

DATE	PROJECT NUMBER	ESTIMATE NUMBER	JOB NO. T & D	JOB NO. ENG.	AUTHORIZATION NUMBER
5/26/82	82-021				202113

COMPANY: Philadelphia Electric Company

CUSTOMER OR LOCATION: Conemaugh Station

ADDRESS: New Florence, PA 15944

ASSOC. EXPENSE AUTH. NO.: DATE AUTH. 6-8

EST. COMP. DATE: 6/83 AREA RESPONSIBLE 208

ESTIMATED SAVINGS $

DESCRIPTION - (MAXIMUM OF 40 CHARACTERS & SPACES 1ST LINE, 28 CHARACTERS & SPACES 2ND LINE)

1. CONEMAUGH - Ash & Mine Refuse Disposal
2. Site Preparation

The initial area of the Ash & Mine Refuse Disposal Site will reach maximum storage capacity by early 1984. A second section of the existing site will have to be prepared during the 1983 Construction season. Based on present production quantities, this will provide storage space for the next 24 years. The current estimate for this storage extension is $1,065,000 (P.E. Share = $221,000). The present approval is for Preliminary Engineering and Environmental Study funds estimated to be $65,000 of which the Philadelphia Electric share is $13,500. When final plans and estimates are prepared, this Authorization will be supplemented to request approval of the complete project.

REMARKS

BUDGET AND BILLING INSTRUCTIONS

M.E.C

BASIS FOR NEGOTIATION

INVESTMENT		REVENUE	
HIGHWAY-R/W	$	RATE	TERM OF CONT. YR(S)
SYSTEM REINF.		ADDITIONAL	TOTAL
IMP. T & D STD.			
NET HWY-R/W		EST. ANN. $	$
SER. LINE/PIPE			
		GUAR. TERM	

MEMO - PLANT REMOVED BUT NOT RETIRED

Transformers Returned to Reserve Supply	$
Property Transferred to Other Locations	

ESTIMATED PROJECT COST

1. New Plant	$ 13,500
2. Cost of Removal	—
3. Total Cost Against Project (1 & 2)	13,500
MEMO - OTHER THAN PROJECT COST	
4. Transformers From Reserve Supply	
5. Property Transferred from Other Loc.	
6. Work Done on Capital Yearly Orders	
7. Interest During Construction	
8. General Overheads	
9. Maintenance - Operating Expense	
10.	
11.	
12. Total Cost Other Than Project (4 to 11)	—
13. Gross Cost (3 & 12)	
14. Salvage	
15. Contributions in Aid of Construction	
16.	
17.	
18. CR. Applicable to Gross Cost (14 to 17)	—
19. Net Cost (13 - 18)	
20. Orig Cost of Plant Retired against Proj	—
Net Increase (Decrease) to Plant (1 - 20)	

APPROVALS

	6-27 1982
	6-7 19
	6-9 1982
	19
MANAGER-VICE PRESIDENT	19
MANAGER-VICE PRESIDENT - COMMERCIAL OPERATIONS	19
MANAGER-VICE PRESIDENT - ELECTRIC SYSTEM OPERATIONS	6-10 1982
COMPTROLLER-VICE PRESIDENT-ACCOUNTING	19
MANAGER-VICE PRESIDENT-ENGINEERING	6-18 1982
EXECUTIVE VICE PRESIDENT-PRESIDENT	19

JUN 24 1982
19
APPLIED TO BUDGET PROVISION

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Q. IR-OCA-8-28. Refer to C.A. 408301, attached at Volume II, attachment B-2. Please provide the capital authorization form for C.A. 349913, and explain why charges to C.A. 349913 are to be transferred to C.A. 408301.

A. IR-OCA-8-28. As stated on Attachment IR-OCA-8-28, C.A. 349913 represents the preliminary engineering charges associated with the expansion of the spent fuel pool storage capacity at Peach Bottom station. The preliminary engineering charges were transferred to the construction C.A. 408301 when construction of the project was approved.

Responsible Witness: R.W. Wright, Supervisor - Financial Division

DEPT. ... SECTION M.E. Div. Nuc[illegible]r Section LOCAL REFERENCE NO. E-49

DATE	PROJECT NUMBER	ESTIMATE NUMBER	JOB NO. T & D	JOB NO. ENG.	AUTHORIZATION NUMBER
8/1/83	83-499			1285	349913

COMPANY: Philadelphia Electric Company
CUSTOMER OR LOCATION: PBAPS, Lay Road, Peach Bottom Twp., R.D. #1
ADDRESS: Delta, PA 17314

ASSOC. EXPENSE AUTH. NO.: | DATE AUTH.: 8-8
EST. COMP. DATE: 12/86 | AREA RESPONSIBLE: 208
ESTIMATED SAVINGS $: | YES: X
EXPENDITURE BUDGETED:

DESCRIPTION - (MAXIMUM OF 40 CHARACTERS & SPACES 1ST LINE, 28 CHARACTERS & SPACES 2ND LINE)

1. Peach Bottom/Prel. Eng. Spent Fuel Pool
2. Storage Capacity Increase

PECO share of total is 42.49%. Remainder of cost is to be divided among the joint owners as follows: Atlantic Electric (7.51%), Delmarva Power & Light Co. (7.51%), Public Service Electric & Gas Co. (42.49%).

Description:

Provide preliminary engineering to increase the spent fuel pool storage capacity by means of; (1) performing a spent fuel pool structural analysis and (2) providing bid assessments and cost estimates to rerack both fuel pools with tighter cavity pitch stainless steel storage racks.

REASON: The loss of the capability of discharging additional spent fuel while maintaining Full Core Discharge Reserve occurs after the refueling discharges in 1985 and 1986 for Units 2 & 3 respectively. The proposed structural analysis and reracking modification will extend spent fuel pool storage capacity to 1988 and 1989 respectively. (By consolidating spent fuel in a 2:1 ratio the storage capability of the spent fuel pools will be sufficient to provide Full Core Discharge Reserve until 1998 for Unit 2 and 1999 for Unit 3.)

BUDGET AND BILLING INSTRUCTIONS

Charges to job number 1285 on C.A. 349952-813 should be transferred to this C.A.

ACCOUNTING AUG 17'83 DIVISION

BASIS FOR NEGOTIATION

INVESTMENT

Highway—R/W $
System Reinf.
Imp. T & D Std.
Net Hwy.—R/W
Ser. Line/Pipe

REVENUE

Rate Term of Cont. Yr(s)

ADDITIONAL

Est. Ann. $

TOTAL

$

Guar. Term

MEMO — PLANT REMOVED BUT NOT RETIRED

	$
Transformers Returned to Reserve Supply	
Property Transferred to Other Locations	

APPROVALS

	7-29	19 83
	8-3	19 83
	8-4	19 83
		19
MANAGER - VICE PRESIDENT		19
MANAGER - VICE PRESIDENT - COMMERCIAL OPERATIONS		19
MANAGER - VICE PRESIDENT - ELECTRIC-GAS OPERATIONS	8/4	19 83
CONTROLLER - VICE PRESIDENT - ACCOUNTING	8/12	19 83
MANAGER - VICE PRESIDENT - ENGINEERING	AUG 15 1983	
PRESIDENT - CHAIRMAN		

ESTIMATED PROJECT COST

1. Direct Cost Of New Plant	$ 339,920
2. Direct Cost Of Removal	
3. Total Direct Cost (1+2)	339,920
4. General Construction Overheads	10,080
5. Allowance For Funds During Construction	
6. Total Project Cost (3+4+5)	350,000
MEMO — Other Than Project Cost	
7. Transformers From Reserve Supply	
8. Property Trans. From Other Locations	
9. Work Done On Capital Yearly Orders	
10. Maintenence — Operating Expense	
11.	
12. Total Cost Other Than Project (7 to 11)	
13. Gross Cost (6+12)	350,000
14. Salvage	
15. Contributions In Aid Of Construction	
16. Payment By:	
17.	
18. Cr. Applicable To Gross Cost (14 to 17)	
19. Net Cost (13—18)	350,000
20. Orig. Cost Of Plant Retired	

AUG 14 1983 19

MECHANICAL ENGINEERING DIVISION
N2-1 - 2301 MARKET STREET

MEMORANDUM

Subject: Preliminary Engineering Capital Authorization Request
Peach Bottom Atomic Power Station, Units 2 and 3
Spent Fuel Pool Storage Capacity Increase

File: RES 6-8 (Spent Fuel) Mod Request #1140

The loss of the capability of discharging additional spent fuel while maintaining Full Core Discharge Reserve (FCDR) at Peach Bottom Units 2 and 3 first occurs after the refueling outages in 1985 and 1986 respectively. This storage shortage is primarily due to the fact that the Federal Government has discontinued its efforts to provide federally owned away-from-reactor (AFR) storage facilities. The government has instead decided to support the start of private reprocessing of spent fuel. Private industry, however, is reluctant to become involved with reprocessing without some government guarantees that ensure private reprocessing will be a long term policy and not one that will change with each new administration in Washington. The government has also redirected its efforts to encourage and expedite the effective use of existing storage facilities and the addition of new on-site storage capacity. The "Nuclear Waste Policy Act of 1982", which was signed into law by President Reagan on January 7, 1983 will provide emergency interim spent fuel storage relief at one or more federally owned and operated facilities to assure continued orderly operation of nuclear reactors with a maximum storage capacity of 1900 metric tons of uranium (MTU). (The lifetime storage requirement for a typical 1,000 MW BWR reactor is approximately 1250 MTU). Emergency relief eligibility will be available only after all on-site storage alternatives have been exhausted. As a result, the burden of interim spent fuel storage and reprocessing becomes the primary responsibility of the utilities.

In light of the uncertainties involved with the availability of reprocessing and repositories, and the government's eligibility guidelines for providing emergency spent fuel storage, we recommend that PECO proceed to (1) perform a nonlinear finite element analysis of the entire spent fuel pool structure to assess the additional loading that 2:1 consolidated fuel assemblies and stainless steel storage racks would impose, and (2) rerack both pools with stainless steel storage racks. This approach is the lowest cost interim alternative to PECO's spent fuel storage problem, meets our storage requirement needs in a timely fashion, and provides additional storage capacity without rod consolidation until 1988 and 1989 for Units 2 and 3 respectively. In the ultimate, by consolidating the spent fuel in a 2:1 ratio, the storage capability of the spent fuel pools will be sufficient to provide FCDR until 1998 for Unit 2 and 1999 for Unit 3.

This preliminary capital authorization is required to engage an architect-engineering firm to perform this engineering work to a level of sufficient detail to prepare accurate cost estimates for the required Capital Authorization for this project. The scope of this preliminary engineering work includes all engineering up to and including (1) a spent fuel pool structural licensing analysis, (2) rerack bid evaluations and recommendations, and (3) estimated costs and schedule. A final capital authorization will be prepared to incorporate the preliminary engineering capital authorization cost as well as final engineering, procurement and construction costs. The complete project is estimated to cost $8,500,000.

Prepared By: R. J. Stipcevich R. J. Stipcevich
July, 1983

RJS/gra/30&31

OCA EXHIBIT 11
DOCKET NO. R-850152
PH 13-11-85
#67

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Q.IR-OCA-1-6. a. Provide a detailed explanation of the purpose of each land parcel claimed on TPH-2, C-9 - Land Held for Future Use.

b. For each land parcel on TPH-2, C-9 which was also claimed in previous rate cases, provide a history of the expected starting and in-service dates and balances.

c. Explain the change in the expected in-service date from the Company's last rate case to the present rate case for the Braishaw Reservoir and the Woodbourne Substation.

A.IR-OCA-1-6. a. Attachment IR-OCA-1-6a provides detailed explanations of the purpose of each land parcel.

b. Attachment IR-OCA-1-6b provides the requested information.

c. A change in the expected in-service date for the Braishaw Reservoir is the result of litigation concerning the Point Pleasant facilities. Construction of Braishaw is intended to proceed in parallel with the resumed construction of Point Pleasant. A change in the expected in-service date for the Woodbourne Substation is the result of change in the load expectation for the area of the substation.

Responsible Witness: R.W. Wright, Supervisor, Financial Division

Bradshaw Reservoir and Water Right of Way - Part of the system which will supply water from the Delaware River for supplementary cooling water for Limerick during periods of low flow on the Schuylkill River. This claim consists of land for a reservoir, pumping complex and pipeline.

Merrill Creek Reservoir - PECo's portion of land required for the construction of a pump house, pipeline and reservoir. This project, which is the joint undertaking of seven utility companies, was required by the Delaware River Basin Commission as a condition of being permitted to draw water from the Delaware river for use in connection with the operation of the member companies nuclear and fossil generating plants. This reservoir will provide a means of replacing water withdrawn from the Delaware river during certain periods of low river flow.

Limerick - Whitpain Line - The Limerick-Whitpain 500 kv line is required for the output of the Limerick 2 unit or reinforcement of the East-West connection. The siting application will be filed between the service date of Limerick 1 and the anticipated service date of Unit 2. In the event Limerick 2 is not completed this line may be required for reinforcement of the East-West connection. However, no final decision will be made as to the reinforcement option until after a decision is made respecting completion of Limerick 2.

Middletown Substation - Land associated with the construction of a 230 kv line between Concord and Middletown substation, the installation of a 230 kv line section at Concord Substation and a 230-34 kv 80 mva transformer at Middletown substation. This construction is necessary to provide load relief required for the Concord #1 and Woodlyn #4 transformers.

Woodbourne Substation - This land is required for the construction of a second 230-34 kv 80 mva transformer at the Woodbourne substation. The second transformer is necessary to accommodate a higher capacity without losing reliability.

Dungan Service Building - Land currently not in use at the service building that is scheduled to be developed into a training area for T&D work crews.

Morton Substation - This land will be used for the construction of a stepdown substation. This substation will allow the Company to add a second supply source to Middletown substation. This second supply is needed in order to maintain system reliability at Middletown.

PREPARED
CHECKED
TYPED
COMPARED AND FOOTED

Philadelphia Electric Company
Land Held for Future Use
(Thousands $)

	Rate Case #	Date originally Included in Plant Accounts	Date Construction Expected to Start	Expected In Service Date	Balance
Brandywine Reservoir & water R/W	R85-0152	1979	under constr.	1986	2515
	R84-2590	1979	under constr.	1985	2394
	R82-2291	1979	1983	1984	2386
	R81-1626	1979	1981	1983	1882
	R80-1225	1979	1981	1983	1479
Merrill Creek Reservoir	R85-0152	1981	1985 (a)	1987	4900
	R84-2590	1981	1985	1987	4508
	R82-2291	1981	1984	1986	4104
	R81-1626	1981	1981	1984	2694
500 KV line, Limerick-Whitpain	R85-0152	1972	1987	1989	371
	R84-2590	1972	1987	1989	371
	R82-2291	1972	1986	1988	369
	R81-1626	1972	1985	1987	369
Middletown substation	85-0152	1974	under constr.	1986	388
	-2590	1974	1984	1986	388
	+2291	1974	1984	1986	388
	1626	1974	1985	1985	388
	1225	1974	1975	1987	388
	438	1974	1982	—	388
Woodbourne Substation	85-0152	1974	1987	1989	52
	-2590	1974	1936	1987	52
	1626	1974	1984	1986	52
	1225	1974	1986	1986	52
	865	1974	1984	—	52
	438	1974	1987	—	52

(a) CONSTRUCTION IS CURRENTLY UNDERWAY

Staff Exhibit 1

DR-Staff-REP-3
RM 12-11-85
Hbg R-85 015

Q.DR-Staff-REP-3. Refer to PECo Exhibit TPH-2, page A-5, Column 3: Provide workpapers on the development of the Future Test Year "Total Book Revenue" by rate schedule.

A.DR-Staff-REP-3. The requested workpapers are provided as Attachment DR-Staff-REP-3.

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Public Utility Commission

Responsible Witness: T.P. Hill, Jr., Asst. Manager - Rate Division

DOCUMENT FOLDER

DOCKETED
DEC 18 1985

1985 BUDGET REVENUE
PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL
R													
BASE	24242	22625	22732	22465	20606	23813	33581	35147	30506	23965	21879	24239	305800
FUEL	0	-391	-747	-33	-30	-35	-50	-52	-45	-35	-32	-36	-1486
STAC	1401	1303	1305	1289	1183	1367	1928	2017	1751	1376	1256	1391	17567
TOTAL	25643	23537	23290	23721	21759	25145	35459	37112	32212	25306	23103	25594	321881
SALES	234800	206000	196700	194100	176100	204900	288800	303300	264200	206200	188500	211400	2675000
¢/KWH	10.3245	10.9830	11.5567	11.5739	11.7013	11.6218	11.6278	11.5882	11.5466	11.6222	11.6069	11.4659	11.4318
RS													
BASE	35101	32262	31951	31297	28648	33028	44291	46179	41334	33519	30362	34413	422385
FUEL	0	-576	-1085	-48	-44	-50	-66	-69	-62	-51	-46	-53	-2150
STAC	2029	1858	1834	1796	1644	1896	2542	2651	2373	1924	1743	1975	24265
TOTAL	37130	33544	32700	33045	30248	34874	46767	48761	43645	35392	32059	36335	444500
SALES	349800	303200	285550	279200	253500	289550	383400	401250	361050	294350	270100	309400	3780350
¢/KWH	10.0346	10.6405	11.1893	11.2095	11.3010	11.4067	11.5522	11.5088	11.4483	11.3875	11.2410	11.1225	11.1732
RH													
BASE	525	502	505	474	401	439	552	576	526	480	473	514	5967
FUEL	0	-9	-17	-1	-1	-1	-1	-1	-1	-1	-1	-1	-35
STAC	30	29	29	27	23	25	32	33	30	28	27	30	343
TOTAL	555	522	517	500	423	463	583	608	555	507	499	543	6275
SALES	5300	4800	4600	4300	3600	3900	4900	5100	4700	4300	4300	4700	54500
¢/KWH	9.9057	10.4583	10.9783	11.0233	11.1389	11.2564	11.2653	11.2941	11.1915	11.1628	11.0000	10.9362	10.9486
HH-R													
BASE	2446	2384	2418	2494	2311	1957	1840	1719	1997	2118	2196	2463	26343
FUEL	0	-73	-143	-7	-6	-5	-5	-4	-5	-5	-6	-7	-266
STAC	141	137	139	143	133	112	106	99	115	122	126	141	1514
TOTAL	2587	2448	2414	2630	2438	2064	1941	1814	2107	2235	2316	2597	27591
SALES	41300	38400	37550	38600	34000	29650	27300	24650	28950	31350	33200	38100	403050
¢/KWH	5.9225	6.2083	6.4394	6.4611	6.7971	6.6003	6.7399	6.9736	6.8981	6.7560	6.6145	6.4646	6.5359
RESID													
BASE	62314	57773	57606	56730	51966	59237	80264	83621	74363	60082	54910	61629	760495
FUEL	0	-1049	-1992	-89	-81	-91	-122	-126	-113	-92	-85	-97	-3937
STAC	3601	3327	3307	3255	2983	3400	4608	4800	4269	3450	3152	3537	43689
TOTAL	65915	60051	58921	59896	54868	62546	84750	88295	78519	63440	57977	65069	800247
SALES	631200	552400	524400	516200	467200	528000	704400	734300	658900	536200	496100	563600	6912900
¢/KWH	9.8723	10.4585	10.9851	10.9899	11.1229	11.2191	11.3947	11.3879	11.2859	11.2051	11.0683	10.9349	11.0011
RH													
BASE	14761	13501	12424	11048	7789	7430	9571	9313	8068	7926	9143	12627	123601
FUEL	0	-377	-657	-25	-16	-13	-14	-14	-12	-13	-19	-30	-1190
STAC	853	778	713	634	447	426	549	535	463	455	525	725	7103
TOTAL	15614	13902	12480	11657	8220	7843	10106	9834	8519	8368	9649	13322	129514
SALES	224300	198500	173100	147100	91100	73000	82400	80300	69600	78000	112600	175500	1505500
¢/KWH	6.5809	6.8015	7.1774	7.5105	8.5499	10.1781	11.6153	11.5978	11.5920	10.1615	8.1199	7.1949	8.2100

USE JULY - DEC.

1985 BUDGET REVENUE

RATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL
R+RS													
BASE	59343	54807	54683	53762	49254	56841	77872	81326	71840	57484	52241	58652	728185
FUEL	0	-967	-1832	-81	-74	-85	-116	-121	-107	-86	-78	-89	-3636
STAC	3430	3161	3139	3085	2827	3263	4470	4668	4124	3300	2999	3366	41832
TOTAL	62773	57081	55990	56766	52007	60019	82226	85873	75057	60698	55162	61929	766381
SALES	584600	509200	482250	473300	429600	494450	672200	704550	625250	500550	458600	520800	6455350
¢/KWH	10.1510	10.7791	11.3391	11.3590	11.4651	11.4958	11.5846	11.5430	11.4898	11.4842	11.3914	11.2619	11.2803
GS													
BASE	21951	20498	21406	20323	20985	24762	27283	27613	27047	23017	20239	21389	276513
FUEL	0	-414	-790	-34	-34	-37	-42	-43	-41	-38	-33	-37	-1543
STAC	1269	1181	1229	1167	1205	1421	1566	1585	1552	1321	1162	1228	15886
TOTAL	23220	21265	21845	21456	22156	26146	28807	29155	28558	24300	21368	22580	290056
SALES	225190	217860	207910	196060	195570	214730	245400	251010	239370	219180	191630	215250	2619160
¢/KWH	9.7478	9.4088	10.2958	10.3657	10.7302	11.5317	11.1178	11.0008	11.2992	10.5014	10.5615	9.9368	10.5573
GS-EH													
BASE	6174	6085	5640	5159	4222	5493	6076	6261	6088	4465	4457	5429	65549
FUEL	0	-157	-278	-11	-8	-9	-10	-11	-10	-9	-9	-12	-524
STAC	357	350	324	296	242	315	349	359	349	256	256	312	3765
TOTAL	6531	6278	5686	5444	4456	5799	6415	6609	6427	4712	4704	5729	68790
SALES	85400	82700	73300	66300	48600	53500	60000	62300	59500	54100	53500	69600	768800
¢/KWH	7.2295	7.3579	7.6944	7.7813	8.6872	10.2673	10.1267	10.0498	10.2319	8.2532	8.3308	7.8003	8.5261
POL													
BASE	130	135	127	135	135	125	129	127	134	132	123	119	1551
FUEL	0	-1	-3	0	0	0	0	0	0	0	0	0	-4
STAC	8	8	7	8	8	7	7	7	8	8	7	7	90
TOTAL	138	142	131	143	143	132	136	134	142	140	130	126	1637
SALES	710	740	690	740	730	670	700	690	730	720	670	650	8440
¢/KWH	18.3099	18.2432	18.4058	18.2432	18.4932	18.6567	18.4286	18.4058	18.3562	18.3333	18.3582	18.3077	18.3768
SM COM													
BASE	28255	26718	27173	25617	25342	30380	33488	34001	33269	27614	24819	26937	343613
FUEL	0	-572	-1071	-45	-42	-46	-52	-54	-51	-47	-42	-49	-2071
STAC	1634	1539	1560	1471	1455	1743	1922	1951	1909	1585	1425	1547	19741
TOTAL	29889	27685	27662	27043	26755	32077	35358	35898	35127	29152	26202	28435	361283
SALES	311300	301300	281900	263100	244900	268900	306100	314000	299600	274000	245800	285500	3396400
¢/KWH	9.0765	8.8676	9.6392	9.7366	10.3479	11.2979	10.9402	10.8283	11.1045	10.0781	10.0972	9.4350	10.1170
EC	0.0000	-0.1899	-0.3798	-0.0172	-0.0172	-0.0172	-0.0172	-0.0172	-0.0172	-0.0172	-0.0172	-0.0172	0.0000
STAC	0.0578	0.0576	0.0574	0.0574	0.0574	0.0574	0.0574	0.0574	0.0574	0.0574	0.0574	0.0574	0.0000

USE JULY - DEC

1985 BUDGET REVENUE

RATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL
PD													
BASE	14480	15523	15393	15889	15219	15854	16821	16947	16217	16534	15435	15579	189891
FUEL	0	-353	-600	-31	-30	-32	-35	-35	-33	-32	-30	-32	-1323
STAC	837	894	804	912	874	910	966	973	931	949	886	894	10910
TOTAL	15317	16064	15597	16770	16063	16732	17752	17885	17115	17451	16291	16441	199478
SALES	194000	186000	179000	182000	173000	184000	202000	201000	192000	188000	175000	185000	2241000
¢/KWH	7.4639	8.3457	8.5994	8.7302	8.7971	8.6163	8.3272	8.4313	8.4464	8.7947	8.8200	8.4211	8.4735
HT EX													
BASE	56026	50022	54581	56870	53871	59273	63567	64515	61027	60783	54561	57695	700791
FUEL	0	-1612	-3062	-138	-131	-144	-158	-157	-150	-146	-133	-144	-5975
STAC	3238	3342	3133	3264	3092	3402	3649	3703	3503	3489	3132	3312	40259
TOTAL	59264	51752	54652	59996	56832	62531	67058	68061	64380	64126	57560	60863	735075
SALES	871300	849000	806200	800000	764500	838900	917800	915200	869700	850300	773400	836300	10092600
¢/KWH	6.4302	6.8342	6.7702	7.1087	7.0466	7.0656	6.9260	7.0493	7.0170	7.1484	7.0547	6.8988	6.9436
BIG 8													
BASE	12503	12048	12339	13228	13055	12128	13126	13159	12873	12616	12635	12555	152265
FUEL	0	-386	-778	-40	-38	-35	-39	-38	-37	-37	-38	-36	-1502
STAC	723	694	708	759	750	697	752	755	739	725	726	720	8748
TOTAL	13226	12356	12269	13947	13767	12790	13839	13876	13575	13304	13323	13239	159511
SALES	227000	203000	205000	229000	219000	201000	228000	223000	220000	214000	215000	212000	2596000
¢/KWH	5.5079	5.9350	6.0190	5.7764	5.9612	6.0338	5.7570	5.9009	5.8514	5.8953	5.8767	5.9222	5.8654
LG COM													
BASE	83009	85593	82313	85987	82145	87255	93514	94621	90117	89933	82631	85829	1042947
FUEL	0	-2351	-4520	-209	-199	-211	-232	-230	-220	-215	-201	-212	-8800
STAC	4798	4930	4725	4935	4716	5009	5367	5431	5173	5163	4744	4926	59917
TOTAL	87807	88172	82518	90713	86662	92053	98649	99822	95070	94881	87174	90543	1094064
SALES	1292300	1238000	1190200	1211000	1156500	1223900	1347800	1339200	1281700	1252300	1163400	1233300	14929600
¢/KWH	6.4234	6.9138	6.9159	7.1005	7.1029	7.1293	6.9383	7.0655	7.0311	7.1814	7.1025	6.9593	6.9858
RRS													
BASE	4369	4490	4533	4216	4313	4249	4036	4322	3933	4270	4552	4493	51776
FUEL	0	-114	-237	-10	-10	-10	-10	-10	-9	-10	-11	-11	-442
STAC	252	259	260	241	247	244	232	249	226	245	261	258	2974
TOTAL	4621	4635	4556	4447	4550	4483	4258	4561	4150	4505	4802	4740	54308
SALES	63000	60200	62300	54600	58100	56700	53200	59500	49700	57400	63700	61600	700000
¢/KWH	6.9349	7.4585	7.2761	7.7216	7.4234	7.4938	7.5065	7.2639	7.9135	7.4390	7.1460	7.2938	7.3966
SLP													
BASE	1124	1152	1147	1145	1102	1052	1073	1105	1137	1185	1281	1366	13869
FUEL	0	-16	-31	-1	-1	-1	-1	-1	-1	-1	-2	-2	-58
STAC	65	66	66	66	63	60	62	63	65	68	74	78	796
TOTAL	1189	1202	1182	1210	1164	1111	1134	1167	1201	1252	1353	1442	14607
SALES	9754	8254	8144	7139	6634	5934	6434	6934	7639	8644	9354	10854	95718
¢/KWH	11.5235	13.9569	14.0840	16.0387	16.6114	17.7283	16.6770	15.9360	14.8841	13.7089	13.6947	12.5852	14.4894

USE JULY-DEC

25,606

WILLAMETTE INDUSTRIES L.M. 03284

1985 BUDGET REVENUE

RATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL
SLS													
BASE	1339	1419	1507	1530	1513	1511	1497	1494	1497	1501	1530	1504	17842
FUEL	0	-10	-19	-1	-1	-1	-1	-1	-1	-1	-1	-1	-38
STAC	77	82	87	88	87	87	86	86	86	86	88	86	1026
TOTAL	1416	1491	1575	1617	1599	1597	1582	1579	1582	1586	1617	1589	18830
SALES	5070	5070	5070	5070	5070	5070	5070	5070	5070	5070	5070	5070	60840
¢/KWH	26.4103	27.9882	29.7239	30.1775	29.8422	29.8028	29.5266	29.4675	29.5266	29.6055	30.1775	29.6647	29.3261
SLP-A													
BASE	90	80	70	60	50	50	50	50	60	70	80	90	800
FUEL	0	-1	-3	0	0	0	0	0	0	0	0	0	-4
STAC	5	5	4	3	3	3	3	3	3	4	5	5	46
TOTAL	95	84	71	63	53	53	53	53	63	74	85	95	842
SALES	850	750	660	565	470	470	470	470	565	660	750	850	7530
¢/KWH	10.5882	10.6667	10.6061	10.6195	10.6383	10.6383	10.6383	10.6383	10.6195	10.6061	10.6667	10.5882	10.6242
TL													
BASE	270	280	290	290	290	290	290	290	290	290	290	290	3450
FUEL	0	-5	-10	0	0	0	0	0	0	0	0	0	-15
STAC	16	16	17	17	17	17	17	17	17	17	17	17	202
TOTAL	286	291	297	307	307	307	307	307	307	307	307	307	3637
SALES	2740	2740	2740	2740	2740	2740	2740	2740	2740	2740	2740	2740	32880
¢/KWH	9.8540	10.2190	10.5839	10.5839	10.5839	10.5839	10.5839	10.5839	10.5839	10.5839	10.5839	10.5839	10.4927
ST LTG													
BASE	2823	2931	3014	3025	2955	2903	2910	2939	2984	3046	3181	3250	35961
FUEL	0	-32	-63	-2	-2	-2	-2	-2	-2	-2	-3	-3	-115
STAC	163	169	174	174	170	167	168	169	171	175	184	186	2070
TOTAL	2986	3068	3125	3197	3123	3068	3076	3106	3153	3219	3362	3433	37916
SALES	18414	16814	16614	15514	14914	14214	14714	15214	16014	17114	17914	19514	196968
¢/KWH	15.3307	17.4319	18.1413	19.4985	19.8136	20.4235	19.7771	19.3177	18.6337	17.7983	17.7571	16.6547	18.2573
BLI													
BASE	1	1	1	0	0	0	1	0	1	0	1	1	7
FUEL	0	0	0	0	0	0	0	0	0	0	0	0	0
STAC	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	1	1	1	0	0	0	1	0	1	0	1	1	7
SALES	7	7	7	4	1	3	7	2	5	3	6	10	62
¢/KWH	14.2857	14.2857	14.2857	0.0000	0.0000	0.0000	14.2857	0.0000	20.0000	0.0000	16.6667	10.0000	11.2903
TOTAL													
BASE	195532	191007	187064	186623	174510	191454	223784	228817	212735	192871	179237	194766	2358400
FUEL	0	-4495	-8540	-380	-350	-373	-432	-436	-407	-379	-361	-402	-16555
STAC	11301	11002	10739	10710	10018	10989	12846	13135	12211	11073	10291	11179	135494
TOTAL	206833	197514	189263	196953	184178	202070	236198	241516	224539	203565	189167	205543	2477339
SALES	2540521	2367221	2248521	2207518	2032715	2164717	2508621	2542516	2375519	2215017	2099520	2339024	27641430
¢/KWH	7.6965	8.0688	8.3194	8.4540	8.5851	8.8443	8.9206	8.9996	8.9553	8.7074	8.5370	8.3268	8.5321
INTDEP	442	371	353	334	334	327	347	347	340	334	274	374	4177
FOR DS	813	742	723	720	656	748	951	978	892	737	685	780	9425

USE JULY-DEC

1986 BUDGET REVENUE
PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL
R													
BASE	26067	23721	22522	22202	20345	23535							
FUEL	-39	-35	-33	-1338	-1212	-1416							
STAC	1481	1347	1279	1057	969	1121							
TOTAL	27509	25033	23768	21921	20102	23240							
SALES	228000	205300	193700	190600	172700	201800							
¢/KWH	11.4329	11.5543	11.6273	11.6485	11.7805	11.6625							
RS													
BASE	37960	33936	31789	31035	28368	32683							
FUEL	-59	-52	-49	-1931	-1751	-2009							
STAC	2156	1928	1806	1478	1350	1556							
TOTAL	40057	35812	33546	30582	27967	32230							
SALES	342150	303250	282500	275200	249450	286300							
¢/KWH	11.0945	11.1908	11.2527	11.2773	11.3722	11.4156							
RM													
BASE	547	500	480	448	381	412							
FUEL	-1	-1	-1	-28	-24	-26							
STAC	31	28	27	21	18	19							
TOTAL	577	527	506	441	375	405							
SALES	5000	4550	4350	4050	3400	3650							
¢/KWH	10.9400	10.9890	11.0345	11.0617	11.2059	11.2877							
OP													
BASE	2484	2401	2319	2385	2204	1863							
FUEL	-7	-6	-6	-259	-228	-198							
STAC	141	136	132	116	108	91							
TOTAL	2618	2531	2445	2242	2084	1756							
SALES	39050	37300	36050	36950	32450	28250							
¢/KWH	6.3611	6.4370	6.4327	6.4547	6.7920	6.5947							
RESID													
BASE	67058	60558	57110	56070	51298	58493							
FUEL	-106	-94	-89	-3556	-3215	-3649							
STAC	3809	3439	3244	2672	2445	2787							
TOTAL	70761	63903	60265	55186	50528	57631							
SALES	614200	550400	516600	506800	458000	520000							
¢/KWH	10.9179	11.0025	11.0550	11.0635	11.2004	11.2487							
RH													
BASE	15766	14571	13013	11481	8162	7783							
FUEL	-40	-36	-31	-1071	-667	-534							
STAC	896	828	739	548	390	372							
TOTAL	16622	15363	13721	10958	7885	7621							
SALES	230000	209900	181200	152600	95100	76100							
¢/KWH	6.8548	6.9419	7.1816	7.5236	8.5825	10.2273							

1986 BUDGET REVENUE

RATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL
R+RS													
BASE	64027	57657	54311	53237	48713	56218							
FUEL	-90	-87	-82	-3269	-2963	-3425							
STAC	3637	3275	3085	2535	2319	2677							
TOTAL	67566	60845	57314	52503	48069	55470							
SALES	570150	508550	476200	465800	422150	488100							
¢/KWH	11.2209	11.3375	11.4051	11.4292	11.5393	11.5177							
GS													
BASE	22353	20902	21380	20277	20978	24649							
FUEL	-30	-38	-36	-1375	-1375	-1499							
STAC	1269	1186	1213	969	1002	1177							
TOTAL	23584	22050	22557	19871	20605	24327							
SALES	222010	219880	208030	195880	195990	213650							
¢/KWH	10.0685	9.5061	10.2774	10.3517	10.7036	11.5371							
GS-EH													
BASE	6731	6611	5975	5422	4434	5762							
FUEL	-15	-15	-13	-486	-354	-390							
STAC	382	376	339	261	212	275							
TOTAL	7098	6972	6301	5197	4292	5647							
SALES	89700	88300	77200	69200	50500	55600							
¢/KWH	7.5039	7.4870	7.7396	7.8353	8.7802	10.3633							
POL													
BASE	126	131	123	131	131	121							
FUEL	0	0	0	-5	-5	-5							
STAC	7	7	7	6	6	6							
TOTAL	133	138	130	132	132	122							
SALES	690	720	670	720	710	650							
¢/KWH	18.2609	18.1944	18.3582	18.1944	18.4507	18.6154							
SM COM													
BASE	29210	27644	27478	25830	25543	30532							
FUEL	-53	-53	-49	-1866	-1734	-1894							
STAC	1658	1569	1559	1234	1222	1459							
TOTAL	30815	29160	28988	25198	25031	30097							
SALES	312400	308900	285900	265800	247200	269900							
¢/KWH	9.3502	8.9492	9.6111	9.7178	10.3329	11.3123							
EC	-0.0172	-0.0172	-0.0172	-0.7018	-0.7018	-0.7018							
STAC	0.0568	0.0568	0.0568	0.0479	0.0479	0.0479							

1986 BUDGET REVENUE

RATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL
PD													
BASE	15267	16115	15504	15557	14983	16051							
FUEL	-33	-32	-31	-1256	-1200	-1312							
STAC	867	915	881	746	719	770							
TOTAL	16101	16998	16354	15047	14502	15509							
SALES	192000	188000	181000	179000	171000	187000							
¢/KWH	7.9516	8.5718	8.5657	8.6911	8.7620	8.5834							
HT EX													
BASE	59730	61554	55805	57563	54479	60531							
FUEL	-150	-150	-141	-5657	-5400	-5983							
STAC	3393	3496	3170	2760	2612	2901							
TOTAL	62973	64900	58834	54666	51691	57449							
SALES	873200	871700	819800	806000	769400	852500							
¢/KWH	6.8404	7.0614	6.8071	7.1418	7.0807	7.1004							
BIG 8													
BASE	12498	11398	12079	11999	12063	12172							
FUEL	-37	-34	-36	-1439	-1418	-1467							
STAC	710	647	687	575	578	584							
TOTAL	13171	12011	12730	11135	11223	11289							
SALES	215000	193000	205000	205000	202000	209000							
¢/KWH	5.8130	5.9057	5.8922	5.8532	5.9718	5.8239							
LG COM													
BASE	87495	89067	83388	85119	81525	88754							
FUEL	-220	-216	-208	-8352	-8018	-8762							
STAC	4970	5058	4738	4081	3909	4255							
TOTAL	92245	93909	87918	80848	77416	84247							
SALES	1280200	1252700	1205800	1190000	1142400	1248500							
¢/KWH	6.8345	7.1100	6.9156	7.1529	7.1363	7.1089							
RRS													
BASE	4584	4447	4489	4175	4273	4209							
FUEL	-11	-10	-11	-303	-409	-398							
STAC	260	253	255	200	205	203							
TOTAL	4833	4690	4733	3992	4069	4014							
SALES	63000	60200	62300	54600	58100	56700							
¢/KWH	7.2762	7.3870	7.2055	7.6465	7.3546	7.4233							
SLP													
BASE	1275	1184	1179	1166	1122	1074							
FUEL	-2	-1	-1	-50	-47	-42							
STAC	72	67	67	54	53	52							
TOTAL	1345	1250	1245	1169	1128	1084							
SALES	9754	8254	8144	7139	6634	5934							
¢/KWH	12.8089	14.0052	14.1299	16.1072	16.6617	17.7991							

RATE	JAN	FEB	MAR	APR	MAY	JUN
SLS						
BASE	1509	1508	1514	1537	1520	1518
FUEL	-1	-1	-1	-36	-36	-36
STAC	86	86	86	73	73	73
TOTAL	1594	1593	1599	1574	1557	1555
SALES	5070	5070	5070	5070	5070	5070
¢/KWH	29.7633	29.7436	29.8619	30.3156	29.9803	29.9408
SLP-A						
BASE	100	89	78	67	56	56
FUEL	0	0	0	-4	-3	-3
STAC	6	5	4	4	3	3
TOTAL	106	94	82	67	56	56
SALES	850	750	660	565	470	470
¢/KWH	11.7647	11.8667	11.8182	11.8584	11.9149	11.9149
TL						
BASE	291	291	291	291	291	291
FUEL	0	0	0	-19	-19	-19
STAC	17	17	17	13	13	13
TOTAL	308	308	308	285	285	285
SALES	2740	2740	2740	2740	2740	2740
¢/KWH	10.6204	10.6204	10.6204	10.6204	10.6204	10.6204
ST LTG						
BASE	3175	3072	3062	3060	2989	2939
FUEL	-3	-2	-2	-110	-105	-100
STAC	181	175	174	145	142	141
TOTAL	3353	3245	3234	3095	3026	2980
SALES	18414	16814	16614	15514	14914	14214
¢/KWH	17.0571	18.0557	18.2110	19.6042	19.9081	20.5323
BLI						
BASE	1	1	1	0	0	0
FUEL	0	0	0	0	0	0
STAC	0	0	0	0	0	0
TOTAL	1	1	1	0	0	0
SALES	7	7	7	4	1	3
¢/KWH	14.2857	14.2857	14.2857	0.0000	0.0000	0.0000
TOTAL						
BASE	207289	199360	188541	185736	173790	192710
FUEL	-433	-411	-390	-15338	-14148	-15337
STAC	11774	11322	10709	8878	8312	9216
TOTAL	218630	210271	198860	179276	167954	186589
SALES	2518221	2398921	2268421	2185318	2015715	2185417
¢/KWH	8.2309	8.3097	8.3108	8.4989	8.6213	8.8176
INTDEP	440	380	374	299	299	293
FOR OS	863	792	752	667	609	696

12-11-85

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Public Utility Commission

PHILADELPHIA ELECTRIC COMPANY

BEFORE
PENNSYLVANIA PUBLIC UITLITY COMMISSION

INFORMATION SUBMITTED PURSUANT TO
SECTION 53.51 et seq OF THE COMMISSION'S REQULATIONS

VOLUME III - RATE OF RETURN
VOLUME IV - RATE STRUCTURE AND COST ALLOCATION

SUPPLEMENT NO. 15

TO

TARIFF ELECTRIC - PA. P.U.C. NO. 26

ISSUED SEPTEMBER 27, 1985 EFFECTIVE NOVEMBER 27, 1985

DOCUMENT
FOLDER

Q.1. Provide a schedule showing the major components of claimed capitalization, and the derivation of the weighted costs of capital for the rate case claim. This schedule shall include a descriptive statement concerning the major elements of changes in claimed capitalization, cost rates and overall return from comparable historical data.

A.1. The Direct Testimony of J. F. Brennan together with accompanying Exhibit JFB-1 provides a detailed discussion of the Company's claimed capitalization, cost and overall return for the historic and future test years. Page A-1 of Exhibit TPH-2 provides the major components of claimed capitalization, and the derivation of the weighted costs of capital for the rate case claim. The components utilized represent actual and projected financing issues and reflect the estimated balances on the books of the Company at 6/30/86.

Q.2. Provide a schedule in the same format as Schedule III-A-1, except for the omission of the descriptive statement, for the most immediate comparable annual historical period prior to the test year and the two calendar years most immediately preceding the rate of return claim period. Irrespective of whether the capitalization claimed on Schedule III-A-1 includes short-term debt, Schedule III-A-2 should reflect capital ratios with and without short-term debt.

A.2. Attachment III-A-2 provides the requested data:

Attachment III-A-2

Philadelphia Electric Company
Capitalization, Capitalization Ratios, Cost of Capital
(Thousand $)

	December 1983			December 1984			June 1985		
	$	Excl. Short Term	Incl. Short Term	$	Excl. Short Term	Incl. Short Term	$	Excl. Short Term	Incl. Short Term
Long Term Debt	$3,389,793	50.1%	48.2%	$3,832,179	50.3%	48.7%	$4,174,041	51.5%	51.5%
Preferred Stock	807,335	11.9	11.5	898,707	11.8	11.4	890,881	11.0	11.0
Common Equity	2,569,323	38.0	36.6	2,890,975	37.9	36.7	3,041,207	37.5	37.5
Total Permanent Capital	$6,766,451	100.0	96.3%	$7,621,861	100.0%	96.8	$8,106,129	100.0%	100.0%
Short Term Debt	261,500		3.7	255,000		3.2	-		-
Total Capitalization	$7,027,951		100.0%	$7,876,861		100.0%	$8,106,129		100.0%
Cost of Capital									
Long Term Debt		10.4%			10.7%			10.74% (b)	
Preferred Stock		9.6			10.1			10.42 (b)	
Common Equity		17.6 (a)			16.2 (a)			15.75 (b)	

(a) Based on Commission allowances
(b) Based on current Company claim. See Exhibits TPH-1, JFB-1 and the Direct Testimony of J. F. Brennan.

Q.1. Provide a schedule showing the calculation of embedded cost of long-term debt by issue, supporting the related rate base claim. The schedule shall contain the following information:

a. date of issue
b. date of maturity
c. amount issued
d. amount outstanding
e. amount retired
f. amount reacquired
g. gain or loss on reacquisition
h. coupon rate
i. discount or premium at issuance
j. issuance expense
k. net proceeds
l. sinking fund requirements
m. effective cost rate
n. total average weighted effective cost rate

Projected new issues, retirements and other major changes from the comparable historic data should be clearly noted.

A.1. Page B-19 of Exhibits TPH-1 and TPH-2 provides the requested long-term debt data for the historic and future test years respectively except for items e, f, g and 1. Responses to items f and g are shown in interrogatory response III-B-5. Response to items e an 1 are as follows:

e. The amount of debt retired during the fiscal year ending June 30 is as follows:

	1985	1986
Bonds		
3-1/8% - due 4/1/85	$50,000,000	-
4.85% - due 10/1/86	184,000	-
7-3/4% - due 12/15/00	1,924,000	-
9.00% - due 2/1/95	1,508,000	-
11% - due 11/15/00	4,232,000	-
Pollution Control Notes		
5.50% - due 10/1/97	10,000	-

1. Provided below are the annual sinking fund requirements for the appropriate bond issues. It should be noted that actual annual sinking fund reacquisitions may vary from requirements due to market conditions.

	Annual Sinking Fund Requirement
Bonds	
4.85% - due 10/1/86	$800,000
7-3/4% - due 12/15/00	1,600,000
9% - due 2/1/95	1,600,000
11% - due 8/1/00	4,000,000
Pollution Control Notes	
5.5% - due 10/1/97	1,500,000

Q.2. In the event that a claim made for a true or economic cost of debt exceeds that showing in the preceding nominal cost schedule because of convertible features, sales with warrants or for any other reason, a full statement of the basis for such a claim should be provided.

A.2. There are no Company debt issues which contain convertible features, sales with warrants or any other such features.

O.3. Provide the following information concerning bank notes payable for test year and for latest comparable annual historical period prior to the test year:

a. line of credit at each bank;
b. average daily balances of notes to each bank, by name of bank;
c. interest rate charged on each bank note (prime rate, formula rate, or other);
d. purpose of each bank note (e.g., construction, fuel storage, working capital, debt retirement); and
e. prospective future need for this type of financing.

A.3. (a)(b)(c)(d)

Attachment III-B-3 provides the requested data.

e. The Company has a continuous construction program that has been ongoing for years. This type of program requires that short-term debt be raised on a timely basis to satisfy these construction expenditures. Periodically, the Company will offer permanent financing to cover these expenditures. This permanent financing is utilized to repay the short-term debt outstanding. This cycle of increasing short-debt followed by a repaying of debt will continue during the construction period. The Company will continue to use bank notes to meet operating requirements, such as purchasing power and fuel, paying taxes, and for working capital requirements as the Company has done in the past. Refer to the Direct Testimony of R. W. Wright for additional information on bank lines of credit and compensating bank balances.

Attachment III-B-3
3 pages

a. Line of Credit at each bank.

b. Average daily balance of notes payable to each bank, by name of bank.

	(a) LINE OF CREDIT	(b) AVERAGE DAILY BALANCE OF NOTES PAYABLE
American Bank & Trust Co.	$ 7,000,000	$ -0-
Bay Bank	-0-	958,904
Beneficial Bank	-0-	800,000
Canadian Imperial Bank	-0-	5,698,630
Central Penn National Bank	6,000,000	-0-
Chase Manhattan Bank	6,000,000	-0-
Chemical Bank	6,000,000	-0-
Coamerica Bank	-0-	1,808,219
Connecticut National Bank	-0-	575,342
Continental Bank	6,200,000	-0-
Fidelity Bank	20,500,000	400,000
First Fidelity Bank of S.J./NA	5,000,000	-0-
First National Exchange Bank	-0-	4,602,731
First Pennsylvania Bank, NA	28,000,000	342,466
Fuji Bank, Limited	-0-	2,301,370
Industrial Valley Bank	7,000,000	934,247
Irving Trust Company	15,000,000	1,328,767
Mellon Bank, East & West	25,000,000	5,463,014
Mitsubishi Bank, Limited	-0-	17,506,849
National State Bank	3,000,000	-0-
Philadelphia National Bank	25,000,000	8,512,329
Provident National Bank	12,000,000	-0-
Wilmington Trust Company	6,000,000	3,468,493
Fee Line of Credit		
Bank Hapoalim, B.M.	10,000,000	1,410,959
Chase Manhattan Bank	25,000,000	-0-
Irving Trust Company	25,000,000	-0-
TOTAL	$237,700,000	$ 56,112,320

c. Interest rate charged on each bank note (Prime Rate, Formula, or Other)

d. Purpose of each bank note (e.g., construction, fuel storage, working capital, debt retirement)

		Amount of Note	Rate	Purpose of Each Note
Bank Note	1	4,000,000	Other Rate	Working Capital
Bank Note	2	10,000,000	" "	Construction
Bank Note	3	25,000,000	" "	"
Bank Note	4	5,000,000	" "	Fuel
Bank Note	5	10,000,000	" "	"
Bank Note	6	5,000,000	" "	Working Capital
Bank Note	7	5,000,000	" "	Fuel
Bank Note	8	5,000,000	" "	Working Capital
Bank Note	9	5,000,000	" "	Construction
Bank Note	10	5,000,000	" "	Purchase Power
Bank Note	11	5,000,000	" "	" "
Bank Note	12	5,000,000	" "	" "
Bank Note	13	10,000,000	" "	" "
Bank Note	14	5,000,000	" "	" "
Bank Note	15	5,000,000	" "	Fuel
Bank Note	16	7,000,000	" "	"
Bank Note	17	3,000,000	" "	"
Bank Note	18	15,000,000	" "	Construction
Bank Note	19	15,000,000	" "	Working Capital
Bank Note	20	6,000,000	" "	" "
Bank Note	21	5,000,000	" "	Construction
Bank Note	22	10,000,000	" "	Purchase Power
Bank Note	23	15,000,000	" "	" "
Bank Note	24	5,000,000	" "	" "
Bank Note	25	5,000,000	" "	" "
Bank Note	26	5,000,000	" "	" "
Bank Note	27	10,000,000	" "	Fuel
Bank Note	28	4,000,000	" "	"
Bank Note	29	10,000,000	" "	Construction
Bank Note	30	10,000,000	" "	Working Capital
Bank Note	31	5,000,000	" "	Purchase Power
Bank Note	32	5,000,000	" "	" "
Bank Note	33	5,000,000	" "	" "
Bank Note	34	10,000,000	" "	" "
Bank Note	35	10,000,000	" "	" "
Bank Note	36	5,000,000	" "	Fuel
Bank Note	37	10,000,000	" "	"
Bank Note	38	5,000,000	" "	Construction
Bank Note	39	10,000,000	" "	Fuel
Bank Note	40	5,000,000	" "	Construction

		Amount of Note	Rate	Purpose of Each Note
Bank Note	41	10,000,000	Other Rate	Construction
Bank Note	42	13,000,000	" "	"
Bank Note	43	7,000,000	" "	Working Capital
Bank Note	44	5,000,000	" "	Fuel
Bank Note	45	5,000,000	" "	Working Capital
Bank Note	46	5,000,000	" "	Fuel
Bank Note	47	15,000,000	" "	Construction
Bank Note	48	5,000,000	" "	Fuel
Bank Note	49	4,000,000	" "	"
Bank Note	50	10,000,000	" "	Purchase Power
Bank Note	51	10,000,000	" "	" "
Bank Note	52	10,000,000	" "	" "
Bank Note	53	5,000,000	" "	Construction
Bank Note	54	5,000,000	" "	"
Bank Note	55	5,000,000	" "	Working Capital
Bank Note	56	4,000,000	" "	Fuel
Bank Note	57	5,000,000	" "	"
Bank Note	58	2,000,000	" "	Working Capital
Bank Note	59	8,000,000	" "	Purchase Power
Bank Note	60	7,000,000	" "	" "
Bank Note	61	15,000,000	" "	" "
Bank Note	62	8,000,000	" "	Fuel
Bank Note	63	4,000,000	" "	"
Bank Note	64	5,000,000	" "	Construction
Bank Note	65	6,000,000	" "	Taxes
Bank Note	66	7,000,000	" "	"
Bank Note	67	30,000,000	" "	"
Bank Note	68	10,000,000	" "	"
Bank Note	69	10,000,000	" "	"
Bank Note	70	4,000,000	" "	"
Bank Note	71	10,000,000	" "	"
Bank Note	72	5,000,000	" "	"
Bank Note	73	13,000,000	" "	Purchase Power
Bank Note	74	10,000,000	" "	" "
Bank Note	75	4,000,000	" "	Fuel
Bank Note	76	5,000,000	" "	"
Bank Note	77	5,000,000	" "	Working Capital
Bank Note	78	5,000,000	" "	" "
Bank Note	79	5,000,000	" "	Construction
Bank Note	80	5,000,000	" "	"
Bank Note	81	5,000,000	" "	Purchase Power
Bank Note	82	7,000,000	" "	" "

Q.4. Provide detailed information concerning all other short-term debt outstanding.

A.4. As of June 30, 1985, the Company had no short-term debt outstanding. As of June 30, 1986, the Company had an estimated investment of $56,335,000 in short-term debt consisting of bank notes and commercial paper.

Q.5. Describe long-term debt reacquisition by issue by Company and Parent as follows:

a. reacquisition by issue by year;
b. total gain or loss on reacquisitions by issue by year;
c. accounting for gain or loss for income tax and book purposes; and
d. proposed treatment of gain or loss on such reacquisition for ratemaking purposes.

A.5. a.,b.,c.,
Attachment III-B-5 provides the requested data.

d. The impact of gain or loss on debt reacquisitions is utilized in developing the composite cost of debt for rate of return purposes. Additional discussion of these reacquisitions is contained within the Direct Testimony of J. F. Brennan.

Philadelphia Electric Company
Long-Term Debt Reacquisitions

a.,b.

	Reacquired ($1,000)	Amount of Gain
First and Refunding Mortgage Bonds 9% due 2/1/95		
1974	$1,610	$117,778.50
1975	2,321	140,689.00
1976	869	24,045.75
1977	-	-
1978	1,600	29,467.72
1978	1,600	(20,493.38)
1979	1,728	107,426.68
1980	2,265	537,638.39
1981	1,296	472,217.40
1982	1,782	665,897.47
1983	2,565	606,747.14
1984	1,664	465,861.02
1985 (6 mos actual,6 mos budget)	1,248	260,308.50
1986 (6 months budget)	-	-
First and Refunding Mortgage Bonds 7-3/4% due 12/15/2000		
1975	$1,675	$411,910.00
1976	1,525	184,222.25
1977	2,175	179,752.94
1978	1,385	129,885.51
1979	1,812	319,464.13
1980	1,839	626,575.65
1981	2,458	1,155,734.58
1982	1,681	712,525.61
1983	1,990	674,160.01
1984	2,231	822,087.00
1985 (6 mos actual,6 mos budget)	579	199,383.00
1986 (6 months budget)	-	-
Sinking Fund Debentures 4.85% Due 10/1/86		
1974	909	$212,864.75
1975	920	253,000.00
1976	1,459	246,645.00
1977	700	109,955.89
1978	-	-
1979	732	151,709.90
1980	2,952	861,997.51
1981	-	-
1982	1,380	257,749.80
1983	123	21,805.36
1984	46	8,740.00
1985 (6 Mos Actual,6 mos budget)	361	13,322.50
1986 (6 months budget)	-	-
First and Refunding Mortgage Bonds 11% due 11/15/00		
1980	4,500	454,436.28
1981	2,643	698,299.69
1982	8,857	1,997,492.97
1983	2,680	376,674.38
1984	5,382	900,886.95
1985 (6 mos actual,6 mos budget)	-	-
1986 (6 months budget)	-	-
Pollution Control Bonds 5.5% due 10/1/97		
1980	1,750	337,532.69
1981	1,045	321,073.64
1982	960	135,890.36
1983	2,950	822,626.45
1984	1,340	525,595.05
1985 (6 mos actual,6 mos budget)	1,005	376,606.75
1986 (6 months budget)	-	-

c. When long term debt is reacquired any gain less any unamortized debt discount and expense is included in account 257 (Unamortized gain on reacquired debt). This amount is then amortized equally on a monthly basis, over the remaining life of the bond.

For tax purposes the gain on reacquired bonds is treated under provisions of Sections 108(a) and 1016 of the Internal Revenue Code, which permits exclusion from income of any gain on reacquired bonds providing the basis of property or other specific assets are reduced by like amount.

Q.1. Provide a schedule showing the calculation of the embedded cost of preferred stock equity by issue, supporting the related rate case claim. The schedule shall contain the following information:

a. date of issue
b. date of maturity
c. amount issued
d. amount outstanding
e. amount retired
f. amount reacquired
g. gain or loss on reacquisition
h. dividend rate
i. discount or premium at issuance
j. issuance expenses
k. net proceeds
l. sinking fund requirements
m. effective cost rate
n. total average weighted effective cost rate

Projected new issues, retirement and other major changes from the comparable historical data should be clearly noted.

A.1. Page B-20 of Exhibits TPH-1 and TPH-2 provides the requested preferred stock equity data for the historic and future test years respectively except for items e, f, g and l. Responses to items e, f, g and l are as follows:

e. Preferred stock retired during the fiscal year ending June 30 is as follows:

Preferred Stock	1985	1986
7% Series	$661,500	-
7.325% Series	$3,000,000	$3,000,000
9.52% Series	$2,123,000	1,469,000
8.75% Series	$3,330,000	3,330,000
10.00% Series	-	4,400,000
15.25% Series	-	2,500,000

(f)(g)

Preferred stock reacquisition and gain or loss on reacquisition is as follows:

Preferred Stock Issues	Reacquired 7% Series	Amount of Gain
1973	$451,500	$29,766.25
1974	637,000	61,740.00
1975	520,000	192,875.00
1976	791,500	214,362.20
1977	1,554,000	106,489.40
1978	146,000	148,550.00
1979	1,049,000	235,249.40
1980	542,000	189,230.00
1981	772,000	384,760.05
1982	930,000	505,687.50
1983	1,710,000	691,874.50
1984	497,000	266,835.00
1985 (6 months actual, 6 months budget)	800,000	371,634.25
1986 (6 months budget)	-	-

Preferred Stock Issues

	Reacquired 7.325% Series	Amount of Gain
1979	3,000,000	-
1980	3,000,000	-
1981	3,000,000	-
1982	3,000,000	-
1983	3,000,000	-
1984	3,000,000	-
1985 (6 mos actual, 6 mos budget)	3,000,000	-
1986 (6 mos budget)	3,000,000	-

	Reacquired 9.52% Series	Amount of Gain
1980	$979,000	$187,920.17
1981	3,629,000	923,423.41
1982	709,000	247,310.00
1983	2,717,000	522,587.50
1984	1,801,000	604,085.00
1985 (6 mos actual, 6 mos budget)	696,000	191,840.00
1986 (6 mos budget)	1,469,000	-

	Reacquired 8.75% Series	Amount of Gain
1984	$3,330,000	-
1985 (6 mos actual, 6 mos budget)	3,330,000	-
1986 (6 mos budget)	3,330,000	-

	Reacquired 10% Series	Amount of Gain
1985 (6 mos actual, 6 mos budget)	-	-
1986 (6 mos budget)	4,400,000	-

	Reacquired 15.25% Series	Amount of Gain
1985 (6 mos actual, 6 mos budget)	-	-
1986 (6 mos budget)	2,500,000	-

1. Provided below are the annual sinking fund requirements for the appropriate preferred stock issues. It should be noted that actual annual sinking fund reacquisitions may vary from requirements due to market conditions.

Preferred Stock	Annual Sinking Fund Requirement
7% Series	800,000
7.325% Series	3,000,000
9.52% Series	2,000,000
8.75% Series	3,330,000
10.00% Series	4,400,000
15.25% Series	2,500,000

Q.1. Provide complete support for claimed common equity rate of return.

A.1. Support for the claimed rate of return on common equity is contained within the Testimony and Exhibit of J. F. Brennan.

Q.2. Provide a summary statement of all stock dividends, splits or par value changes during the two calendar year period preceding the rate case filing.

A.2. There have been no stock dividends, splits or par value changes during the two calendar year period preceding this rate case filing.

Q.3. Provide a schedule of all issuances of common stock (whether or not underwriters are used) for the most immediately available annual historical period and the two calendar years most immediately preceding the test year.

A.3. The following information is provided:

Common Stock Issuances

1985 (to date)	387,100 shares	- January
	117,900 shares	- May
	204,400 shares	- June
	3,782,902 shares	- (Purchase Plans- DRIP, Employees, Paysop)
1984	6,000,000 shares	- April
	1,000,000 shares	- August & September
	4,000,000 shares	- October
	612,900 shares	- November & December
	7,879,000 shares	- (Purchase Plans - DRIP,Employees, Paysop)
1983	6,000,000 shares	- March
	5,000,000 shares	- October
	6,044,000 shares	- (Purchase Plans - DRIP,Employees, Paysop)

Q.4. Submit details on the utility and/or parent company stock offerings (past five years to present) as follows:

a. date of prospectus
b. date of offering
c. record date
d. offering period--dates and numbers of days
e. amount and number of shares offered
f. offering ratio (if rights offering)
g. percent subscribed
h. offering price
i. gross proceeds per share
j. expenses per share (i-j)
k. net proceeds per share
   (1) at record date
   (2) at offering date
   (3) one month after close of offering
m. average market price during offering
   (1) price per share
   (2) rights per share--average value of rights
n. latest reported earnings per share at time of offering
o. latest reported dividends at time of offering

A.4. Attachment III-D-4 provides the requested data.

Philadelphia Electric Company
Analysis of Public Offerings of Common Stock (1985-1981)

	Continuous*	Continuous	Direct	Continuous	Direct	Direct	Direct	Direct	Direct	Direct	Direct
a. Date of prospectus	1/1/85	11/15/84	10/4/84	8/10/84	4/12/84	10/5/83	3/29/83	10/6/82	4/6/82	9/30/81	4/2/81
b. Date of offering	5/9/85	11/19/84-1/17/85	10/4/84	8/11/84-9/11/84	4/12/84	10/5/83	3/29/83	10/6/82	4/6/82	9/20/81	4/2/81
c. Record date	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
d. Offering period (days)	N.A.	46 days	N.A.	29 days	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
e. Number of shares offered	1,500,000	1,000,000	4,000,000	1,000,000	6,000,000	5,000,000	6,000,000	6,000,000	6,000,000	7,800,000	5,000,000
Number of shares issued	N.A.	1,000,000	4,000,000	1,000,000	6,000,000	5,000,000	6,000,000	6,000,000	6,000,000	7,800,000	5,000,000
f. Subscription offering ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
g. Percent subscribed	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
h. Price to public	N.A.	$13.875 - $15.25	$13.000	$11.25-$12.75	$12.875	$17.375	$17.40	$16.000	$14.150	$12.750	$12.375
i. Gross proceeds per share	N.A.	$14.813	$13.000	$11.937	$12.875	$17.375	$17.40	$16.000	$14.150	$12.750	$12.375
j. Issuance & selling exp., incl. underwriting discounts & commissions	N.A.	.156	.586	.160	.636	.535	.514	.425	.529	.536	.556
k. Net proceeds to Company	N.A.	$14.657	$12.414	$11.777	$12.239	$16.840	$16.986	$15.575	$14.621	$12.219	$11.819
l. Market Price											
1. at record date	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2. at offering date	N.A.	$15.25 - $12.375	$13.125	$12.875 - $11.125	$12.875	$17.375	$17.40	$16.000	$14.150	$12.700	
3. 1 mo. after close of offering	N.A.	$14.875	$13.500	$13.625	$15.75	$17.875	$16.625	$15.000	$13.750	$12.375	
m.1. Avg. market price per share during offering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2. Avg. value of right during offering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
n. Latest available E.P.S. as revealed in each prospectus (before new issue) for 12 months ended	$2.70 (3/31/85)	$2.65 (8/31/84)	$2.65 (8/31/84)	$2.65 (6/30/84)	$2.46 (2/09/84)	$2.41 (8/31/83)	$2.39 (1/31/83)	$2.33 (8/31/82)	$2.35 (2/28/82)	$2.20 (8/31/81)	$2.12 (2/28/81)
o. Latest reported dividends at time of offering	$2.20	$2.20	$2.20	$2.20	$2.12	$2.12	$2.12	$2.12	$2.00	$2.00	$1.80

*Continuous issue currently in progress

Q.1. If a claim of the filing utility is based on utilization of the capital structure or capital costs of the parent company and/or system (consolidated), the reasons for this claim must be fully stated and supported.

A.1. The claim for electric operations is based on the utilization of the capital structure of the Philadelphia Electric Company. The reasons for this claim are contained within the Testimony of J. F. Brennan.

Q.2. Regardless of the claim made, provide the capitalization data requested at Item III-A-2 for the parent company and for the system (consolidated).

A.2. The parent company's capitalization is provided in interrogatory III-A-2. Attachment III-E-2 provides the requested data for the system (consolidated).

For purposes of this filing, the Company's capitalization is utilized. The Direct Testimony of J. F. Brennan together with accompanying Exhibit JFB-1 provides support for the Company's claimed capitalization.

Attachment III-E-2

Philadelphia Electric Company System
Capitalization and Capitalization Ratios
(Thousand $)

	December 1983			December 1984			June 1985		
	$	Excl. Short Term	Incl. Short Term	$	Excl. Short Term	Incl. Short Term	$	Excl. Short Term	Incl. Short Term
Long Term Debt	$3,406,721	50.2%	48.3%	$3,848,532	50.4%	48.7%	$4,189,391	51.6%	51.6%
Preferred Stock	807,335	11.9	11.5	898,707	11.8	11.4	890,881	11.0	11.0
Common Equity	2,569,323	37.9	36.4	2,890,975	37.8	36.6	3,041,207	37.4	37.4
Total Permanent Capital	$6,783,379	100.0	96.2%	$7,638,214	100.0%	96.7	$8,121,479	100.0%	100.0%
Short Term Debt	267,500		3.8	260,000		3.3	5,000		-
Total Capitalization	$7,050,879		100.0%	$7,898,214		100.0%	$8,126,479		100.0%

Q.3. Provide the latest available balance sheet and income statement for the parent company and/or system (consolidated).

A.3. Attachment III-E-3 provides a copy of the latest available balance sheet and income statement for the Philadelphia Electric Company System.

PHILADELPHIA ELECTRIC COMPANY BALANCE SHEET - $1000

ASSETS AND OTHER DEBITS	JULY 1985	DECEMBER 1984	CHANGE
UTILITY PLANT			
ELECTRIC	4787781	4665686	122095
GAS	458838	443945	14893
STEAM	53816	53846	(30)
COMMON	131657	129649	2008
CONSTRUCTION WORK IN PROGRESS	4520022	4185813	334208
TOTAL UTILITY PLANT	9952115	9478940	473175
LESS PROVISION FOR DEPRECIATION	(1762202)	(1677456)	(84746)
NET UTILITY PLANT	8189912	7801484	388428
NUCLEAR FUEL	224014	213645	10369
NET UTILITY PLANT INCLUDING NUCLEAR FUEL	8413926	8015129	398797
PROPERTY UNDER CAPITAL LEASES INCL NUCLEAR FUEL	335865	352133	(16268)
TOTAL UTILITY PLANT	8749791	8367262	382529
OTHER PROPERTY AND INVESTMENTS			
NONUTILITY PROPERTY - NET	13141	13219	(78)
INVESTMENTS IN SUBSIDIARY COMPANIES	130122	130096	26
OTHER INVESTMENTS	1000	1112	(112)
DECOMMISSIONING ESCROW FUNDS	10476	7792	2684
TOTAL	154738	152219	2519
CURRENT AND ACCRUED ASSETS			
CASH	6752	16707	(9955)
SPECIAL DEPOSITS AND WORKING FUNDS	9117	8160	958
TEMPORARY CASH INVESTMENTS	(2)	-	(2)
ESCROW DEPOSITS	16687	88076	(71389)
ACCOUNTS RECEIVABLE	328473	387446	(58974)
MATERIAL AND SUPPLIES	131359	149685	(18326)
PREPAYMENTS	60603	6717	53886
DEFERRED FUEL AND PURCHASED POWER EXPENSE	199941	229666	(29725)
COMPENSATED ABSENCES	40864	40864	-
TOTAL	793794	927321	(133528)
DEFERRED DEBITS			
EXTRAORDINARY PROPERTY LOSSES	4171	9813	(5642)
OTHER DEFERRED DEBITS	89143	71252	17891
TOTAL	93313	81064	12249
TOTAL ASSETS AND OTHER DEBITS	9791636	9527867	263769

Attachment III-E-3
4 Sheets

PHILADELPHIA ELECTRIC COMPANY BALANCE SHEET - $1000

LIABILITIES AND OTHER CREDITS	JULY 1985	DECEMBER 1984	CHANGE
PROPRIETARY CAPITAL			
COMMON CAPITAL STOCK	2492408	2360948	131460
PREFERRED CAPITAL STOCK	890881	898707	(7826)
PREMIUM ON PREFERRED STOCK	1214	1214	-
OTHER PAID IN CAPITAL	6090	5513	578
RETAINED EARNINGS	3390593	3266382	124211
TOTAL	498108	523300	(25192)
	3888701	3789682	99020
LONG TERM DEBT			
BONDS	3103990	2860817	243173
ADVANCES FROM SUBSIDIARY COMPANIES	-	-	-
POLLUTION CONTROL NOTES	272875	274190	(1315)
OTHER LONG TERM DEBT	795000	645000	150000
UNAMORTIZED PREMIUM DISCOUNT - NET	(17912)	(18398)	487
TOTAL	4153953	3761609	392345
CURRENT AND ACCRUED LIABILITIES			
SHORT TERM DEBT - BANK LOANS	-	15000	(15000)
- COMMERCIAL PAPER	-	-	-
POLLUTION CONTROL NOTES	-	240000	(240000)
CURRENT MATURITIES - LONG TERM DEBT	-	50361	(50361)
OBLIGATIONS UNDER CAPITAL LEASE - CURRENT	75848	68332	7516
ACCOUNTS PAYABLE	148508	152069	(3561)
CUSTOMERS' DEPOSITS	7570	7227	343
TAXES ACCRUED	61208	39423	21785
INTEREST ACCRUED	100188	90831	9356
DIVIDENDS DECLARED	142953	43796	99157
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES	19849	85664	(65814)
DEFERRED INCOME TAXES ON FUEL & PURCHASED POWER	102460	117624	(15164)
COMPENSATED ABSENCES PAYABLE	40864	40864	-
TOTAL	699448	951191	(251743)
DEFERRED CREDITS AND NONCURRENT LIABILITIES			
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	344562	297281	47281
ACCUMULATED DEFERRED INCOME TAXES			
ACCELERATED AMORTIZATION PROPERTY			
OTHER PROPERTY	3196	3769	(572)
OTHER	401581	385134	16447
OBLIGATION UNDER CAPITAL LEASES	(36220)	(17985)	(18235)
OTHER DEFERRED CREDITS AND NONCURRENT LIABILITIES	260018	283802	(23784)
TOTAL	76396	73385	3011
	1049534	1025385	24148
TOTAL LIABILITIES AND OTHER CREDITS	9791636	9527867	263769

Philadelphia Electric Company
(Excluding Subsidiary Companies)
Statement of All Operations ($1,000)

July, 1985

Current Month						Year To Date				
Actual $	Increase (Decrease) vs:					Actual $	Increase (Decrease) vs:			
This Year	Last Year	%	Budget	%		This Year	Last Year	%	Budget	%
					Operating Revenue					
220,873	(10,170)	(4.4)	(20,978)	(8.7)	Electric	1,418,638	28,375	2.0	(40,578)	(2.8)
17,891	(3,553)	(16.6)	(1,565)	(8.0)	Gas	297,015	(19,051)	(6.0)	(3,704)	(1.2)
1,568	(101)	(6.1)	(44)	(2.7)	Steam	52,181	(7,931)	(13.2)	(1,461)	(2.7)
240,332	(13,824)	(5.4)	(22,587)	(8.6)	Total Operating Revenue	1,767,834	1,393	0.1	(45,743)	(2.5)
					Fuel					
62,331	(16,261)	(20.7)	(12,706)	(16.9)	Electric (Incl. Interchange)	444,390	4,417	1.0	(31,242)	(6.6)
10,566	(2,773)	(20.8)	(1,439)	(12.0)	Gas	181,711	(31,792)	(14.9)	(1,129)	(0.6)
1,198	(39)	(3.2)	61	5.4	Steam	33,531	(5,666)	(14.5)	(771)	(2.2)
74,095	(19,073)	(20.5)	(14,084)	(16.0)	Total Fuel	659,632	(33,041)	(4.8)	(33,142)	(4.8)
166,237	5,249	3.3	(8,503)	(4.9)	Operating Revenue Less Total Fuel	1,108,202	34,434	3.2	(12,601)	(1.1)
					Operating Expenses Less Fuel					
38,877	(1,121)	(2.8)	2,165	6.9	Electric Operations	276,804	16,568	6.0	(10,272)	(3.6)
2,780	226	8.9	(269)	(8.8)	Gas Operations	18,579	839	4.7	(1,275)	(6.4)
1,104	(293)	(21.0)	(773)	(41.2)	Steam Operations	9,445	(186)	(1.9)	(1,800)	(16.0)
9,730	1,908	24.4	693	7.7	Customer Expenses	57,933	6,819	13.3	(1,191)	(2.0)
14,727	2,389	19.4	370	2.6	Administrative and General	103,629	16,657	19.2	4,033	4.0
67,218	3,109	4.8	2,186	3.4	Total Operations Less Fuel	466,390	40,697	8.7	(10,505)	(2.2)
99,019	2,140	2.2	(10,689)	(9.7)	Balance After Operations	641,812	(6,263)	(1.0)	(2,096)	(0.3)
15,270	615	4.2	495	3.6	Depreciation & Amortization	103,621	1,722	1.7	695	0.7
23,764	434	1.9	(5,772)	(19.5)	Total Income Taxes	141,732	(14,670)	(9.4)	(5,533)	(3.8)
19,519	502	2.6	(70)	0.4	Taxes Other Than Income	135,352	11,495	9.3	1,780	1.3
43,283	936	2.2	(5,842)	(11.9)	Total Taxes	277,084	(3,175)	(1.1)	(3,753)	(1.3)
					(Gain) or Loss from Disposition of Utility Plant	-	-	-	-	-
199,866	(14,413)	(6.7)	(17,245)	(7.9)	Total Operating Expenses	1,506,727	6,203	0.4	(46,705)	(3.0)
40,466	589	1.5	(5,342)	(11.7)	Operating Income	261,107	(4,810)	(1.8)	962	0.4

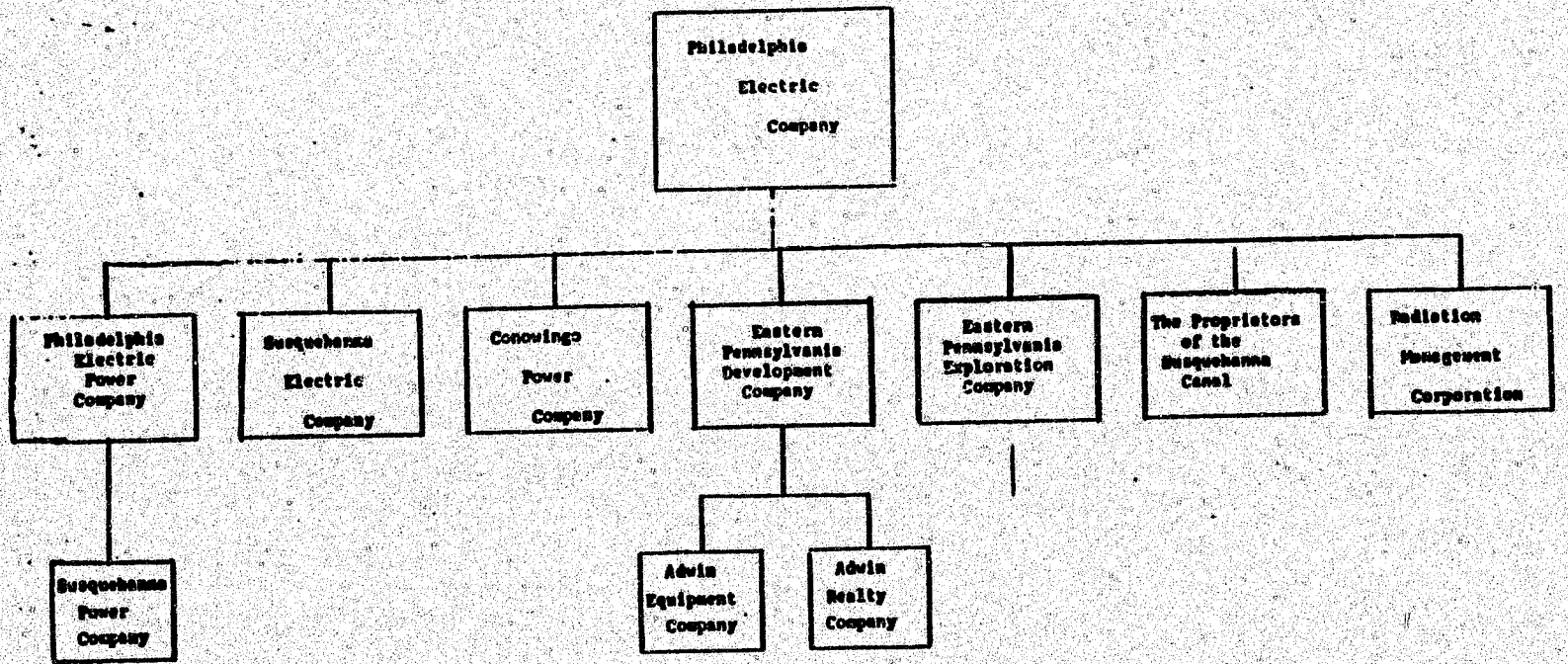
Philadelphia Electric Company
(Excluding Subsidiary Companies)
Statement of All Operations ($1,000)

July, 1985

Current Month						Year To Date				
Actual $ This Year	Increase (Decrease) vs: Last Year	%	Budget	%		Actual $ This Year	Increase (Decrease) vs: Last Year	%	Budget	%
					Other Income					
					Allowance for Other Funds Used During Construction	98,019	22,340	29.5	5,032	5.4
15,371	3,985	35.0	1,578	11.4	Other Income and Deductions-Net	(3,709)	(5,660)	-	(8,480)	-
(16)	(405)	-	(588)	-	Income Taxes	78,161	14,334	22.5	(883)	(1.1)
11,187	1,294	13.1	(550)	(4.7)	Total Other Income	172,471	31,014	21.9	(4,331)	(2.4)
26,542	4,874	22.5	440	1.7						
67,008	5,463	8.9	(4,902)	(6.8)	Income Before Interest Charges	433,578	26,204	6.4	(3,369)	(0.8)
					Interest Charges					
					Long-Term Debt	246,357	21,311	9.5	(16,885)	(6.4)
37,228	2,525	7.3	(1,725)	(4.4)	Other Interest	14,561	(3,282)	(18.4)	8,668	-
981	(790)	(44.6)	(68)	(6.5)	Allowance for Borrowed Funds Used During Construction	(147,682)	(25,131)	20.5	7,296	(4.7)
(21,518)	(2,542)	13.4	1,471	(6.4)	Total Interest Charges	113,236	(7,102)	(5.9)	(921)	(0.8)
16,691	(807)	(4.6)	(322)	(1.9)						
					Net Income	320,342	33,305	11.6	(2,446)	(0.8)
50,317	6,270	14.2	(4,581)	(8.3)	Dividends on Preferred Stock	52,923	5,483	11.6	(158)	(0.3)
7,532	532	7.6	(51)	(0.7)						
42,785	5,738	15.5	(4,530)	(9.6)	Earnings for Common Stock	267,418	27,823	11.6	(2,289)	(0.8)
					Earnings Per Average Share	$1.605	$(0.019)	-	$0.014	-
$0.250	$(0.008)	-	$(0.025)	-	Dividend Per Share	$1.283	-	-	-	-
$0.183	-	-	-	-	Average Shares Outstanding (000)	166,610	19,041	12.9	(19)	-
171,295	18,360	12.0	(529)	(0.3)	Total Shares Outstanding (000)	171,614	18,679	12.2	(436)	(0.3)
171,614	18,679	12.2	(436)	(0.3)						
					Sales					
					Electric Sales - MKWH	16,195,973	(1,105,513)	(6.4)	(227,327)	(1.4)
2,413,434	(244,284)	(9.2)	(140,966)	(5.5)	Gas Sales - 1000 MCF	42,572	(5,940)	(12.2)	326	0.8
2,492	(579)	(18.9)	(280)	(10.3)	Steam Sales - 1000 M. LBS.	3,088	(457)	(12.9)	(93)	(2.9)
126	(7)	(5.2)	13	11.5						

Q.4. Provide an organizational chart explaining the filing utility's corporate relationship to its affiliates (system structure).

A.4. The requested data is supplied as Attachment III-E-4.



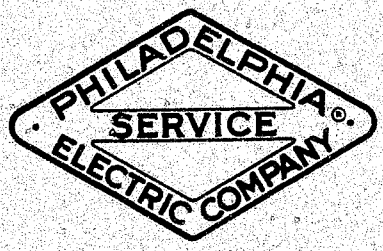
Note: Philadelphia Electric owns 100% of all the major companies shown in the above chart except for Radiation Management Corporation of which PE owns 16.6%.

Attachment III-E-4

Q.1. The latest available quarterly operating and financial report, annual report to the stockholders and prospectus shall be supplied for the utility and for the utility's parent, if such relationship exists.

A.1. Attachment III-F-1a provides the latest quarterly operating and financial report. Attachment III-F-1b provides the latest stockholders report. Attachment III-F-1c provides the latest prospectus.

PHILADELPHIA ELECTRIC COMPANY



FINANCIAL STATEMENTS
JUNE 30, 1985

Joseph F. Paquette, Jr., Vice President

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION

Effective January 1, 1985, the rate used for capitalizing Allowance for Funds Used During Construction is 9.5%, which is applied to the Construction Work in Progress base including prior AFUDC and is compounded semi-annually. The Company is continuing to accrue AFUDC on its entire Limerick investment.

The rate is a "net-after-tax rate" in conformance with an order of the Pennsylvania Public Utility Commission (PUC) whereby the current income tax reductions arising from interest charges associated with debt used to finance construction are allocated to non-utility operations.

FUEL COST RECOVERY

In a non-binding position poll taken at its May 17, 1985, meeting, a majority of the PUC Commissioners voted to deny the Company recovery of up to $75 million of replacement fuel costs associated primarily with Salem Unit No. 1 outages which occurred in 1983 and 1984 and costs incurred during the operation of the Company's MgO equipment in 1983. An Administrative Law Judge had previously recommended a disallowance of $82.4 million. The Company does not believe it should be precluded from recovering these costs and will review all available options after the PUC issues its final order. The Company continues to defer these costs pending a final PUC order.

LIMERICK UNIT 2

On July 17, the Administrative Law Judge issued her Recommended Decision in the Limerick Unit 2 Show Cause proceeding which concludes that completion of Unit 2 is not in the public interest and recommends that the PUC should not approve any securities certificates the proceeds of which are to be used in whole or in part for Limerick Unit 2. Adoption of the Recommended Decision by the Commission could have a material adverse effect on the financial position of the Company and could potentially affect the Company's ability to pay dividends. The Company intends to file exceptions to the Recommended Decision. The PUC is not bound by the Recommended Decision.

NOTE: The following statements should be considered in conjunction with the explanatory notes herein and those appended to the financial statements in the Company's Annual Report.

July 22, 1985

PHILADELPHIA ELECTRIC COMPANY AND SUBSIDIARY COMPANIES
Consolidated Statements of Income
(Unaudited)
(Thousands of Dollars)

	3 Months Ended June 30,		6 Months Ended June 30,		12 Months Ended June 30,	
	1985	1984	1985	1984	1985	1984
Operating Revenues						
Electric						
Service Territory	$581,482	$560,699	$1,206,081	$1,130,128	$2,444,693	$2,223,825
Jersey Central (Salem #2)	-	22,516	-	38,057	28,932	58,083
Total Electric	581,482	583,215	1,206,081	1,168,185	2,473,625	2,281,908
Gas	87,837	102,855	279,124	294,622	447,469	455,899
Steam	14,200	17,149	50,613	58,443	74,490	84,124
Total Operating Revenues	683,519	703,219	1,535,818	1,521,250	2,995,584	2,821,931
Operating Expenses						
Operation	380,242	391,793	854,779	842,042	1,661,974	1,533,462
Maintenance	63,380	62,234	128,343	119,681	254,245	233,972
Depreciation	44,439	44,369	89,733	88,575	179,484	179,060
Provision for Taxes						
Federal Income Taxes	30,090	25,295	62,091	53,737	105,269	74,165
State Income Taxes	11,703	7,360	25,919	12,887	36,741	16,918
Investment Tax Credit Adjustments-Net	21,347	11,522	53,091	50,610	52,407	(3,952)
Deferred Income Tax	(22,414)	6,724	(20,981)	17,334	37,884	154,325
Taxes, Other Then Income	56,579	53,242	117,798	106,762	217,899	195,899
Total Provision for Taxes	97,305	104,143	237,918	241,330	450,200	437,355
Total Operating Expenses	585,366	602,539	1,310,773	1,291,628	2,545,903	2,383,849
Operating Income	98,153	100,680	225,045	229,622	449,681	438,082
Other Income						
Allowance for Other Funds Used During Construction	41,717	32,764	82,654	64,301	152,838	123,104
Income Tax Credits-Net	35,170	27,508	66,889	53,822	129,489	99,823
Other-Net	(7,187)	(767)	(7,578)	(1,301)	(6,036)	(2,120)
Total Other Income	69,700	59,505	141,965	116,822	276,291	220,807
Income Before Interest Charges	167,853	160,185	367,010	346,444	725,972	658,889
Interest Charges						
Long-Term Debt	105,649	98,806	209,328	190,604	421,199	361,272
Short-Term Debt	7,027	6,010	13,831	16,438	28,305	37,850
Allowance for Borrowed Funds Used During Construction	(63,682)	(52,782)	(126,174)	(103,587)	(242,957)	(192,265)
Net Interest Charges	48,994	52,034	96,985	103,455	206,547	206,857
Net Income	118,859	108,151	270,025	242,989	519,425	452,032
Dividends on Preferred Stock	22,647	21,053	45,391	40,440	87,633	75,213
Earnings Applicable to Common Stock	96,212	87,098	224,634	202,549	431,792	376,819
Dividends on Common Stock	92,879	83,095	182,572	161,878	354,971	308,246
Retained Earnings	$ 3,333	$ 4,003	$ 42,062	$ 40,671	$ 76,821	$ 68,573
Shares of Common Stock-Average	168,723,402	150,265,750	165,807,174	146,654,630	161,315,368	142,339,840
Earnings Per Average Shares (Dollars)	$0.57	$0.58	$1.35	$1.38	$2.68	$2.65
Dividends Per Share (Dollars)	$0.55	$0.55	$1.10	$1.10	$2.20	$2.16
Sales						
Electric (Thousand Kilowatt-Hours)						
Service Territory	6,523,341	6,509,270	13,807,399	13,892,107	27,915,769	28,171,910
Jersey Central (Salem #2)	-	504,451	-	781,235	613,644	1,026,048
Total Electric	6,523,341	7,013,721	13,807,399	14,673,342	28,529,413	29,197,958
Gas (thousand cubic feet)						
Sales	12,520,743	15,641,591	40,080,233	45,440,914	64,438,121	70,932,326
Transported for Customers	3,609,641	1,268,212	4,649,021	1,268,212	7,174,321	2,056,775
Total	16,130,384	16,909,803	44,729,254	46,709,126	71,612,442	72,989,101
Steam (thousand pounds)	810,112	986,500	2,962,178	3,411,461	4,286,225	4,826,705

PHILADELPHIA ELECTRIC COMPANY AND SUBSIDIARY COMPANIES
Consolidated Balance Sheets
(Unaudited)
(Thousands of Dollars)

ASSETS	June 30 1985	June 30 1984
Utility Plant		
Plant at Original Cost	$5,557,853	$5,401,247
Less Accumulated Provision for Depreciation	1,798,509	1,672,159
	3,759,344	3,729,088
Construction Work in Progress	4,693,510	4,013,456
Leased Property-Net	341,007	370,921
	8,793,861	8,113,465
Investments	81,513	80,228
Current Assets		
Cash and Temporary Cash Investments	59,401	57,807
Escrow Deposits	16,561	46,983
Accounts Receivable		
Customers	331,774	320,618
Other	14,007	1,343
Inventories at Average Cost		
Fossil Fuel	67,381	87,942
Materials and Supplies	59,230	57,803
Deferred Energy Costs	188,800	151,994
Prepayments	72,292	85,790
Other	41,478	36,741
	850,924	847,021
Deferred Debits	80,951	76,865
Total	$9,807,249	$9,117,579

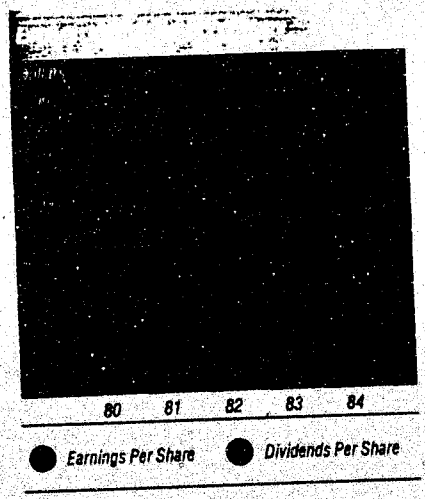
CAPITALIZATION AND LIABILITIES		
Capitalization		
Common Shareholders' Equity		
Common Stock (No par)	$2,469,098	$2,216,959
Other Paid-In Capital	7,304	6,422
Retained Earnings	564,804	491,653
Preferred Stock		
Without Mandatory Redemption	572,472	522,472
With Mandatory Redemption	318,409	327,105
Long-Term Debt	4,169,504	3,674,756
	8,101,591	7,239,367
Current Liabilities		
Short-Term Debt		
Bank Loans	5,000	67,400
Commercial Paper	–	40,000
Long-Term Debt Due Within One Year	–	50,000
Lease Obligations Due Within One Year	75,848	58,015
Accounts Payable	132,810	179,161
Taxes		
Accrued	55,396	28,458
Deferred Income Taxes - Energy	96,738	78,105
Interest Accrued	104,625	106,068
Dividends Declared	117,872	105,637
Other	64,586	119,786
	652,875	832,680
Deferred Credits and Other Liabilities		
Deferred Income Taxes	370,942	362,883
Unamortized Investment Tax Credits	342,413	300,103
Obligations Under Capital Leases	265,160	312,906
Other	74,268	69,640
	1,052,783	1,045,532
Total	$9,807,249	$9,117,579

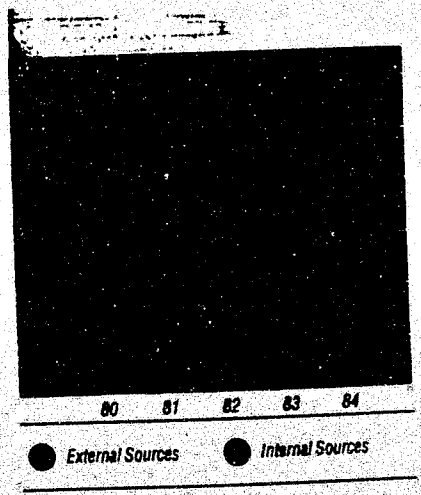
OVERSIZE

DOCUMENTS

Philadelphia Electric Company Annual Report 1984

Operating Revenue	**$2,981,017,000**	$2,596,050,000	15%
Operating Expenses	**$2,526,758,000**	$2,202,343,000	15%
Taxes Charged to Operations	**$453,612,000**	$378,641,000	20%
Operating Income	**$454,259,000**	$393,707,000	15%
Earnings Applicable to Common Stock	**$409,707,000**	$321,705,000	27%
Earnings per Average Common Share	**$2.70**	$2.40	13%
Cash Dividends Paid per Common Share	**$2.20**	$2.12	4%
Average Shares of Common Stock Outstanding	**151,803,698**	133,851,768	13%
Construction Expenditures	**$1,063,630,000**	$1,051,816,000	1%
Total Assets	**$9,555,729,000**	$8,544,464,000	12%



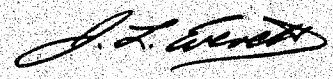


To Our Shareholders:

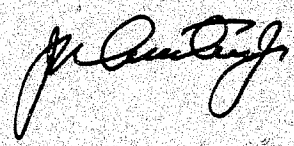
The Company achieved major milestones during 1984. Among the most noteworthy:

- Earnings per share amounted to $2.70, up 30 cents or 13% from 1983.
- The dividend rate on common stock was increased 4%, effective in March. For the year, the dividend payment increased 8 cents to $2.20 per share.
- Electric sales to retail customers, aided by the improving economy, increased by 3%. Gas sales increased 8% and steam sales were up 4%.
- The Limerick Revolving Credit/Term Loan Agreement was signed on April 6, providing up to $800 million to complete Unit No. 1 at Limerick.
- The construction of Limerick Unit No. 1 was completed.
- The Company received a low-power license for Limerick Unit No. 1 from the Nuclear Regulatory Commission (NRC) on October 26, fuel was loaded by November 13, and the unit has been fully tested at the low-power level.
- Effective on January 25, 1985, the PUC approved an electric base rate increase of $150 million per year to recover the costs of Salem Unit No. 2, coupled with a fuel charge decrease of $101 million per year to reflect its anticipated savings.
- A gas rate increase of $39 million per year became effective in April, 1984.
- Major pipe replacements on Peach Bottom Unit No. 2 neared completion.
- Construction expenditures exceeded $1 billion for the second year in a row.
- On January 3, 1985, a Bucks County Judge ordered Bucks County and the Neshaminy Water Resources Authority to complete the Point Pleasant Water Project which is designed to provide supplemental cooling water for Limerick. Opponents have filed exceptions to the Judge's decision which is subject to appeal when it becomes effective.
- In February, 1984, the Company suspended construction of Limerick Unit No. 2 in response to a PUC Order.
- In January, 1985, another PUC investigation began to determine whether completion of Limerick Unit No. 2 is in the public interest.

We are grateful to all the men and women of the Company for another job well done this year. We also extend our gratitude to the many shareholders who have remained loyal to the Company during these recent difficult years.



James L. Everett
Chairman of the Board
and Chief Executive Officer

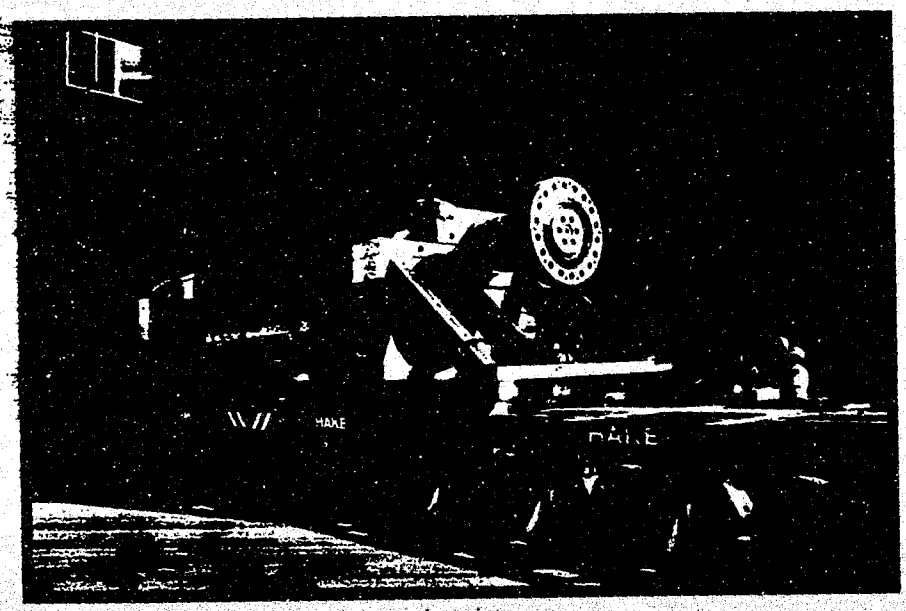


John H. Austin, Jr.
President
and Chief Operating Officer

Earnings per share of common stock rose from $2.40 to $2.70 per share in 1984, an increase of 13%. Common stock earnings totaled $410 million, 27% above 1983, while the average shares outstanding increased 13%. The annual dividend payment rate on common stock increased to $2.20 per share, 66% of which was not taxable for federal income tax purposes.

Total electric sales increased 7% to 29.4 billion kilowatthours. Excluding the sales of the Company's share of the output of Salem Unit No. 2 to Jersey Central Power & Light Company, retail electric sales increased 3% to 28.0 billion kilowatthours, as all major sales categories showed improvement over 1983 levels. Although Salem Unit No. 2 was available for only limited service in 1984 due to maintenance outages, the sale of its output was above last year and contributed to the total sales improvement. The Salem Unit No. 2 contract with Jersey Central expired on December 31, 1984.

Sales of natural gas climbed 8% to 70 billion cubic feet due to colder weather during the heating season and increased sales to commercial and industrial customers. Steam sales increased 4% to 4.7 billion pounds.



A new locomotive built in Philadelphia for Conrail's Fleet Builder [illegible] Unit No. 2 [illegible] was one of two that were displayed during [illegible]

Total operating revenue increased to $3.0 billion, a 15% increase above 1983 levels. Electric revenue rose $328 million, or 16%, benefiting from higher service territory sales ($54 million), rate increases ($140 million), fuel-related revenue ($104 million), and sales of Salem Unit No. 2 output to Jersey Central ($36 million). Gas revenue was up $46 million and steam revenue increased $11 million from last year.

Operating and maintenance expenses before depreciation and taxes were up 14% to $1.9 billion, primarily due to higher fuel expenses. Electric fuel and interchange costs charged to operations increased 18% in 1984, while $115 million of fuel and interchange costs were deferred for recovery in future years. The total of deferred fuel costs at year-end amounted to $230 million with recovery of approximately $100 million of these costs pending a PUC investigation of the Company's Energy Cost Rate.

Operating and maintenance expenses, excluding fuel, were up 15% to $773 million due to scrubbing system expenses at Eddystone and Cromby stations, higher operating costs at Salem, and increased labor costs.

Construction Expenditures

Plant and equipment expenditures amounted to $1.06 billion in 1984. Approximately 76% of these construction funds were spent at Limerick and related transmission facilities. In 1985, the Company estimates construction outlays of $766 million.

Financing Activities

In 1984, the Company raised $864 million in new capital and bank borrowings for its construction program and other needs as summarized in the table on page 5.

A $49 million net electric rate increase was approved by the Pennsylvania Public Utility Commission (PUC) effective January 25, 1985. The increase consists of a base rate increase of $150 million which is partially offset by a $101 million reduction in the Company's electric Energy Cost Rate to reflect anticipated fuel savings from the Salem Unit No. 2 nuclear reactor. Output from Unit No. 2 had previously been sold to Jersey Central Power & Light Company under a contract which expired on December 31, 1984. The PUC has now permitted the unit's costs to be recovered from our retail customers and the Company has agreed to guarantee that the unit will produce at least $116 million of fuel savings during the period from January 25, 1985 to March 31, 1986. The approved amount was 59% of the $253 million base rate increase originally requested in April, 1984. A gas rate increase of $39 million was approved effective April 27, 1984 which represented 97% of the amount requested.

In March, the PUC gave approval for the Company's $800 million Revolving Credit/Term Loan Agreement with a group of 26 banks headed by Citibank. This eight-year credit facility is to be used to finance the costs associated with the completion of Limerick Unit No. 1 and common plant, as well as certain suspension costs associated with Unit No. 2. At year-end, the Company had borrowings of $400 million outstanding under the agreement and had issued $240 million of tax-exempt securities for Limerick expenditures, leaving $150 million available for borrowing under the agreement in 1985.

	Application Date	Effective Date	Millions of Dollars Annual Revenue
Electric—Pennsylvania	4 27 84	1 25 85	$149 6
Electric—Maryland	5 2 84	8 1 84	4 3
Gas	7 29 83	4 27 84	39 4
Steam	7 29 83	1 1 84	2 6

Month		Millions of Dollars
February	Sinking Fund Debentures—14 % Series due 2009	$150 0
March	Preferred Stock—14 625%—500,000 shares @ $100	50.0
April	Common Stock—6,000,000 shares @ $12 875	77 3
August September	Common Stock—1,000,000 shares continuous offering—Average price $11 937	11.9
September	Pollution Control Bonds (variable tax-exempt @ 6 00-6 85%)	8 7
October	Common Stock—4,000,000 shares @ $13.00	52.0
November	Mortgage Bonds—13 05% private placement	20 0
November December	Common Stock—612,900 shares continuous offering—Average price $14 719	9 0
December	Mortgage Bonds—14 0% private placement	80.0
December	Depositary Preferred Stock—14 15%—5,000,000 shares @ $10	50.0
December	Pollution Control Notes (variable tax-exempt @ 6.00-6 50%)	240 0
December	Allied MgO Regeneration Facility	56.5
January-December	Common Stock Purchase Plans Dividend Reinvestment, Employee, PAYSOP—7,879,000 shares	105 9
	Sub-Total	$911 3
	$800 million Limerick Credit Agreement—Borrowings outstanding at Dec. 31	400.0
	Reduction in Domestic Revolver Borrowings	(200 0)
	Sub-Total	$1,111.3
	Reduction in Short-Term Debt	(247 5)
	Total	$863 8

Commercial Developments

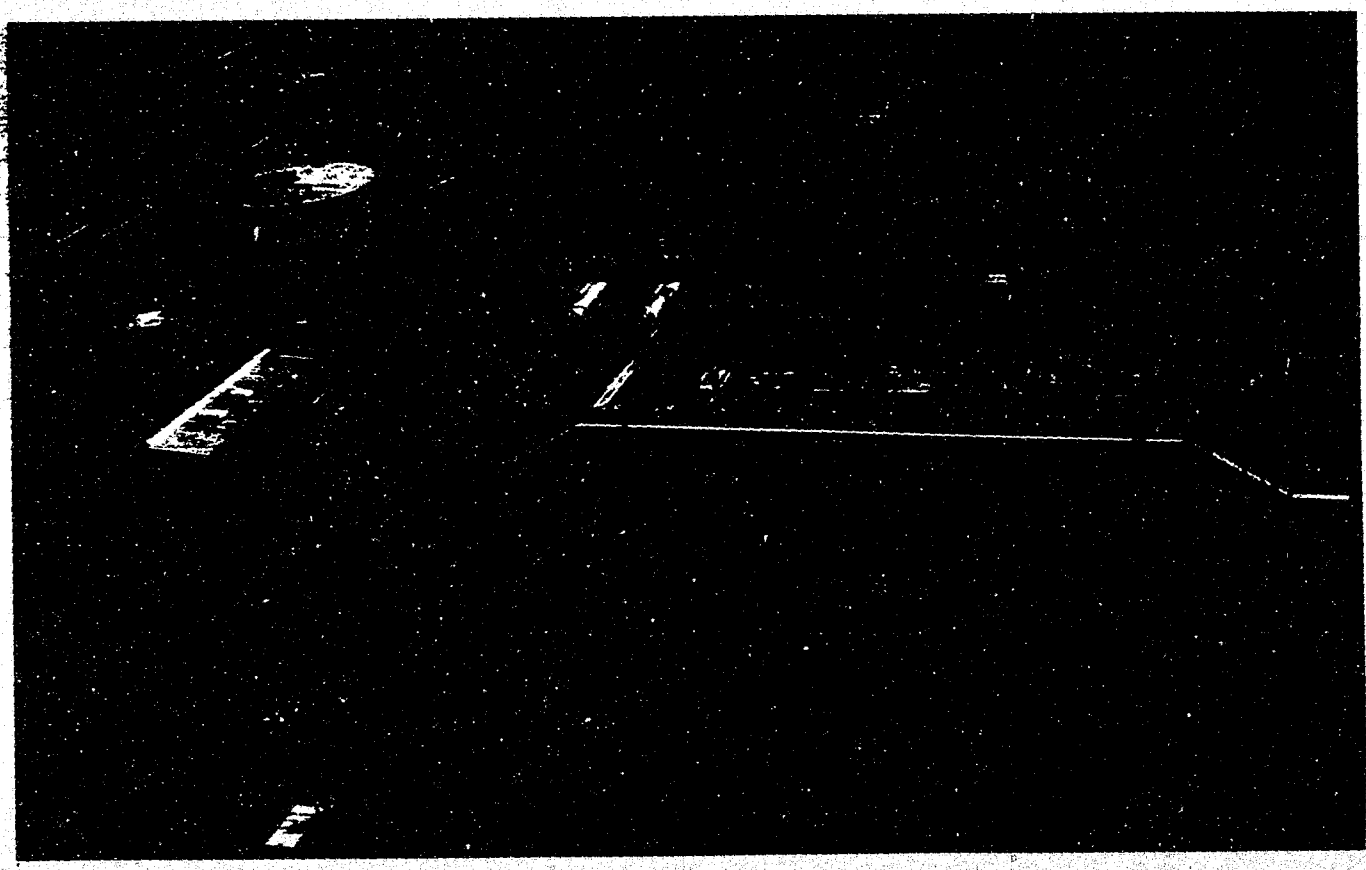
Increased business activity had a positive effect on electric and gas sales in 1984. Total electric sales, excluding sales to Jersey Central, increased 3% to 28.0 billion kilowatthours. Summer weather that was much cooler than the hot summer of 1983 held down the increase, particularly in residential sales which increased only 1%. The commercial sector had the largest increase in sales, climbing nearly 5% above 1983 levels.

Colder weather during the heating season and the addition of approximately 5,500 new gas heat customers helped total gas sales to increase 8% to 70 billion cubic feet.

The Company's marketing philosophy can be summarized in this objective: Encourage the use of high-efficiency appliances and equipment and the installation of energy-conserving materials which benefit both the Company and its customers. Proposed marketing programs must meet the test of being cost-effective to ratepayers and shareholders. Energy conservation programs which help customers manage their bills are as important a part of PE programs as those promoting off-peak uses of electricity and gas.

One marketing program which receives great emphasis is the Company's heat pump promotion. The heat pump offers customers the most cost-effective way to heat their homes while providing profitable off-peak sales to help improve load factor. During 1984, 6,579 newly built living units installed electric heat pumps for space heating and air conditioning, bringing the total heat pumps installed on the system to an estimated 44,000 units.

Recognizing the need to maintain a healthy economic climate in this service territory, the Company continually reviews rate structures to assure that they are meeting the needs of customers and, at the same time, contributing to the financial strength of the Company. Two recent examples of successful innovations include a new clause that enables



industrial customers who use substantial amounts of off-peak power to purchase equivalent amounts of on-peak power at a lower cost and a rate provision which allows large customers who curtail their demand upon request to receive a credit for that curtailed load, thus reducing their price per kilowatthour.

Another rate innovation is the Company's Employment and Economic Recovery Rider (E_2R_2) which was established in 1983 to encourage manufacturing customers to add employees to their payroll and to expand in the Company's service territory and to encourage new manufacturing customers to locate in our service territory. To date, 126 customers are receiving benefits. Approximately 6,500 jobs have been added to the payrolls of customers qualifying for E_2R_2 and approximately $127 million in capital investment have been made by these customers.

Philadelphia Electric Company has been one of the region's most active supporters of area development. Using the theme, "We Know the Territory," on radio and in print advertising, PE is playing an important role in the promotion of the amenities and advantages of Southeastern Pennsylvania.

With the continuing growth in the national economy, there is a resurgence of economic development activity throughout our entire area. During the year the Company participated in the successful location of 41 new plants which brought 1,600 new jobs to the area. Also, new sites and buildings were found for 56 other expanding companies which resulted in the retention of over 3,500 jobs. The E_2R_2 played an important part in gaining and retaining a number of these companies.

In the commercial sector of the economy, we are benefiting from an exceptionally strong office-space market. The pace of office construction is gaining momentum throughout the entire territory with construction in downtown Philadelphia continuing at a remarkable pace. Several large office buildings are under construction and several others are in the design stage, including a 60-story skyscraper, the highest ever built in Philadelphia, and twin 40-story towers to be built in center city by the IBM Corp. In the suburban area, new offices are being built in every part of the territory.

PE has a number of specialized energy conservation programs in addition to the promotion of off-peak uses through specialized rates. Over 14,200 home energy audits have been completed, more than one-half of all energy audits in Pennsylvania. Surveys have shown that more than 93% of the audited customers rate the audit as an excellent value.

In mid-October, the Company began a weatherization program called the Tighten-up Low Cost Conservation (TLC) program for needy PE heating customers utilizing community-based organizations as PE contractors. A total of 120 houses were weatherized in 1984 and an additional 4,000 houses are planned for 1985. In the suburban area our TLC program is being coordinated with a larger scale insulation program of the state government.

With the Company's participation in Philadelphia School District's Save Energy Campaign, the Philadelphia School System was able to save $3.3 million in 170 schools of which $1.9 million was in electric and steam costs.

The Company actively cooperates with customers and developers interested in installing private generation facilities. PE offers a fair rate when purchasing any energy available from these facilities. The Company is currently negotiating with Scott Paper Company for





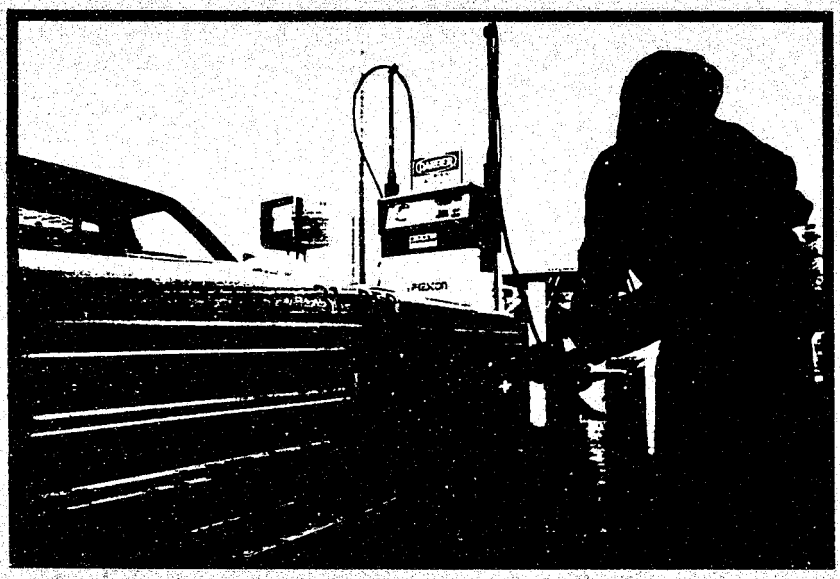




the purchase of energy from their proposed 50-megawatt cogeneration facility. A. E. Staley Manufacturing Company is constructing a 10-megawatt facility to be on-line by 1986. Several small, natural-gas-fired cogeneration systems are on-line and several are under consideration. The Company is currently in discussion with several potential developers of waste-to-energy facilities in the area.

Approximately 110 megawatts of cogeneration are now in service and the Company forecasts approximately 240 megawatts of additional cogeneration and small power production over the next ten years.

In the area of customer assistance, Philadelphia Electric, cooperating with the Philadelphia Gas Works and the Philadelphia Water and Sewer Department, started the Utility Emergency Services Fund (UESF) in 1983 to help needy customers in the Philadelphia area meet their utility payments. Philadelphia Electric and the other utilities match contributions dollar for dollar. Since its inception, the UESF has aided over 3,900 Philadelphia Electric Company customers.



During 1984, hydro generation records were set at Conowingo Station, mine-mouth coal generation for the year at Conemaugh Station was at an all-time high, the flue gas scrubbers continued to perform successfully at Eddystone and Cromby Stations, and major overhauls at Peach Bottom and Muddy Run were undertaken.

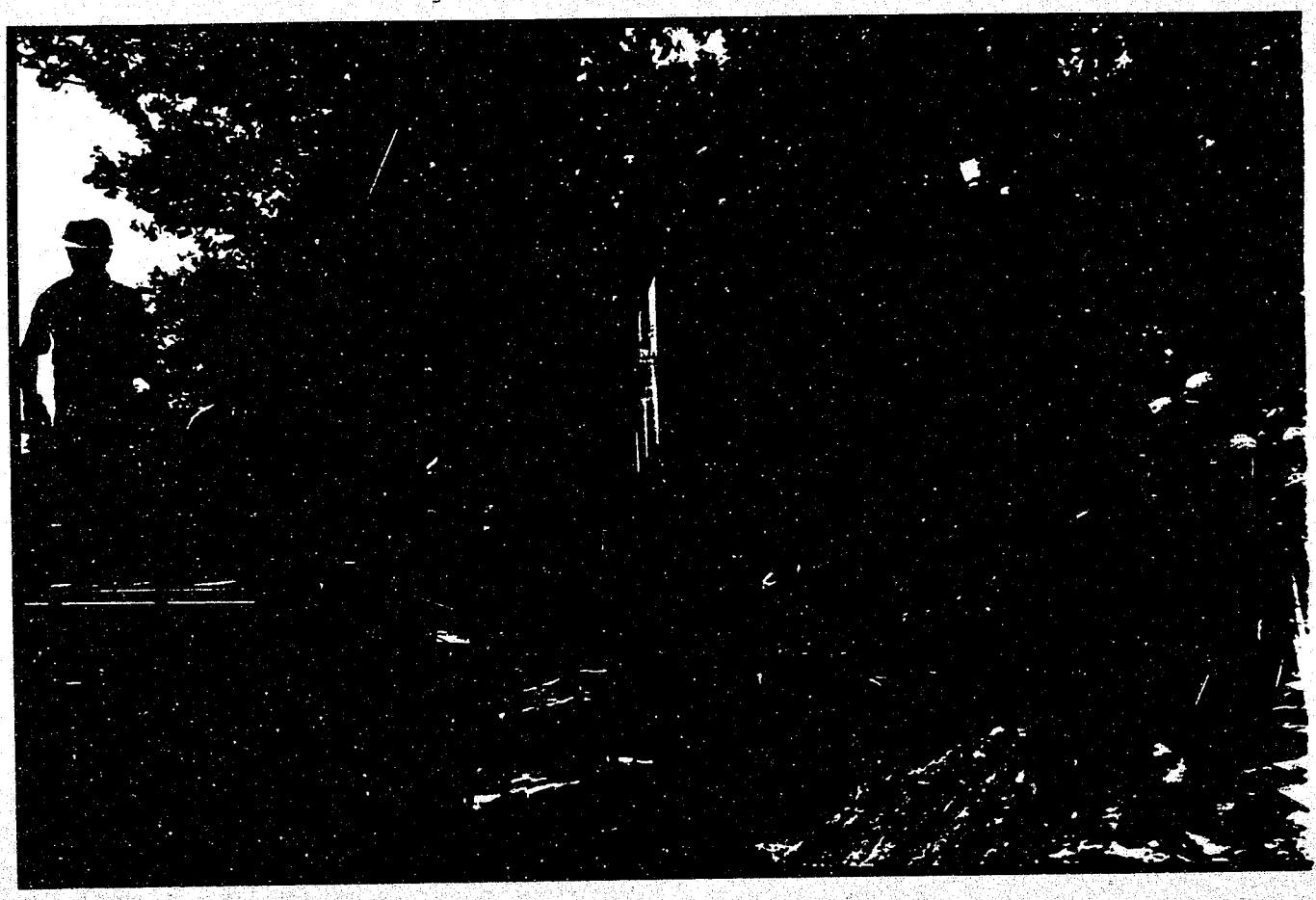
A 15% higher than normal rainfall in the Susquehanna River watershed caused sustained high river flows and enabled Conowingo Station to set all-time monthly hydroelectric generation records for the months of July and August, exceeding the prior records by 10% and 28%, respectively. In addition, the output for the year was the highest since 1979 and the fifth highest in the history of the station. Estimated fuel savings to PE's customers amounted to $94 million as a result of the energy produced by the Conowingo Station.

The jointly owned Keystone and Conemaugh mine-mouth, coal-fired units in Western Pennsylvania achieved a number of production milestones during the year which followed an exceptional year in 1983. The high level of performance is directly attributable to a rigorous improvement program including prudent capital investment in station upgrading. Both stations receive coal directly from underground mines contiguous to the plant sites. PE owns twenty-one percent of these stations.

The magnesium oxide scrubbers, which were placed in commercial operation at Eddystone and Cromby Stations in 1983 to remove sulfur dioxide from the units' flue gas, completed their second year of successful operation. In 1984 the scrubbers were available for full operation 97% of the time they were required.

Peach Bottom Unit No. 2 was shut down in April for refueling and the replacement of portions of the reactor piping system. The stainless steel piping had developed a number of tiny cracks at welds on its internal surfaces. This is a generic problem in boiling water reactors such as Peach Bottom built during the 1960's and 1970's. The cracks were discovered in 1983 during the routine weld inspection program required of piping used in nuclear systems. Approximately 1,000 feet of piping of up to 28" in diameter is being replaced with an improved nuclear-grade piping. The unit is expected to return to service in the second quarter of 1985. Total project cost is an estimated $70 million.

Muddy Run pumped-storage, hydroelectric plant provides peak load capac-



ity. The eight pump/turbine units at Muddy Run require major overhauls after 20 years of operation. To date, four of the units have been successfully overhauled at an average cost of $1.1 million per unit. This work is scheduled for the winter months during periods of lower energy demand and low-flow conditions in the Conowingo pond. The Company continued with the program of overhauls this winter and will complete the last of the units in the winter of 1985-1986. These overhauls will result in improved unit efficiency and will provide reliable and economical electric production through the year 2000.

The fourth and final 230 kV transmission line associated with Limerick Generating Station was energized in September. The four lines were installed at a cost of approximately $33 million and encompass over 44 miles of 230 kV circuit. Existing rights-of-way, either PE or Conrail, were utilized for the routing of all lines. The first Limerick transmission line was energized in March, 1984. This project represents the completion of all the transmission requirements for carrying the output of Limerick Unit No. 1 to our customers.

In 1984, PE continued to make full use of its purchasing arrangements with systems outside the Pennsylvania–New Jersey–Maryland Interconnection, enabling the Company to obtain economical coal-fired power from as far west as Indiana. These arrangements, together with purchases from PJM, serve to minimize the operation of higher-priced, oil-fired generating stations on the Company's system. Nearly 12 billion kilowatthours of economical interchange power were purchased by the Company in 1984, representing 38% of total output, with the savings to PE customers amounting to approximately $230 million.

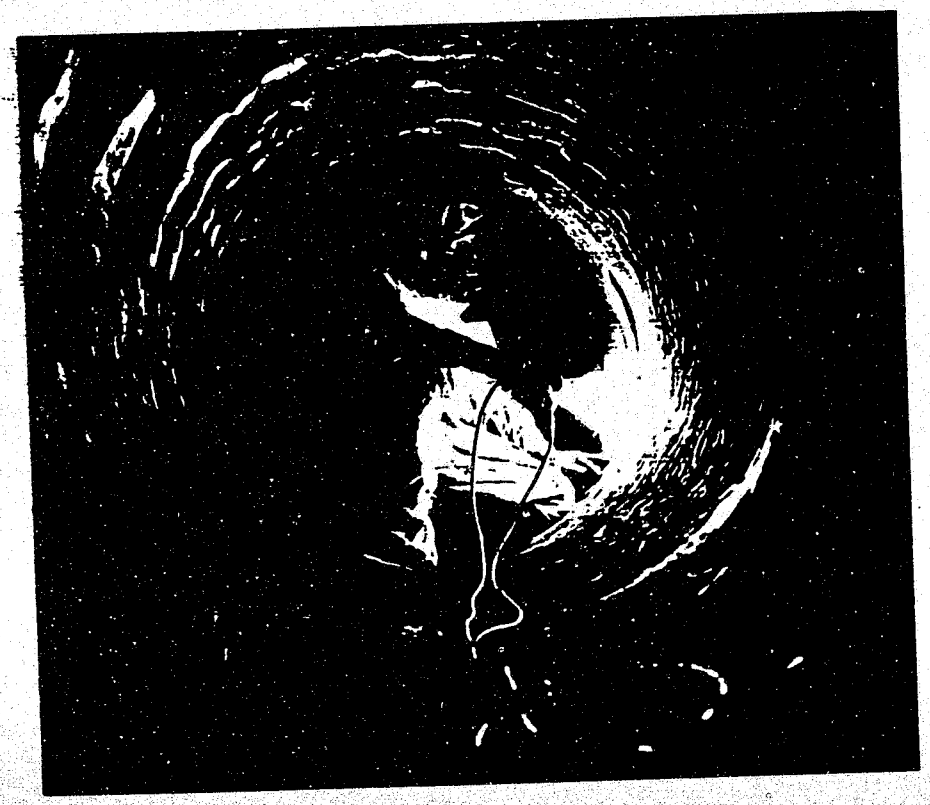
1984 was an unusually severe storm year for the Company's electric distribution system. Approximately 500,000 customers experienced interrupted service at some time during the year, as compared with 300,000 customers during an average year. In late March, high winds and heavy rainfall, with snow in outlying areas, resulted in interruptions of electric service to 131,000 customers. This was the seventh worst storm to affect the Company since 1950. Restoration of electric service to the affected customers was accomplished within 48 hours by nearly 1,000 Company personnel. Despite the storms, the Company continued its near-perfect record of reliable service with a service availability index of 99.988%.

Other Developments

PE is currently installing a prototype fuel cell under a program funded by the Gas Research Institute and the U.S. Department of Energy. The fuel cell is an alternative method of generating electricity which is compact, silent, and does not pollute the environment in any way. This unit will produce 40 kW of electricity and heat for customer use with an effective efficiency of 80% at full capacity. The fuel cell uses natural gas and is designed for unattended, automatic operation. The total cost of the electricity produced by the fuel cell is currently significantly higher than from conventional sources. However, the Company expects this device could become a useful energy option within 5 to 10 years.

In August, the Company entered into a new long-term nuclear fuel enrichment contract with the U.S. Department of Energy (DOE). Under the more flexible terms of the new 30-year contract, the Company will pay a lower price for the service of enriching utility-owned uranium. At today's prices, the contract value is estimated to be $2.1 billion, a savings of $230 million from previous contracts with DOE.

Interest in compressed natural gas powered vehicles has been growing and a promising market for this fuel may exist in the future. As a motor fuel, it is environmentally safe and competitively priced. In order to capitalize on this potential, the Company has undertaken the marketing of natural gas for vehicles on a limited basis. The Company has three natural gas refueling stations available to support the natural gas vehicles. A fixed location station at the Plymouth Service Building is capable of fueling 35 vehicles per day and there are two small portable stations which can be moved to customers' properties for short-term demonstrations.



Point Pleasant Project

Under an agreement between the Company, the Neshaminy Water Resources Authority (NWRA), and Bucks County for the construction and operation of facilities necessary to supply supplemental cooling water for the Limerick Generating Station, construction of the project facilities was begun by NWRA in January, 1983, but stopped early in 1984.

The Company and the water authorities of North Penn and North Wales Townships, who also expect to receive water from the project, commenced proceedings against NWRA and the County in the Court of Common Pleas of Bucks County to require completion and operation of the facilities. In January, 1985, the Court ordered the resumption of construction and the implementation of contractual provisions for the supply of water for Limerick. Exceptions to the decision have been filed by NWRA and Bucks County and the decision may be appealed following a ruling on the exceptions.

The Point Pleasant project will not be available in 1985 when needed for Limerick Unit No. 1, and an interim supply of supplemental cooling water will be needed on a temporary basis. The Company will pursue possible sources to provide water on an interim basis until the Point Pleasant project is completed.

Limerick Developments

During 1984, Limerick passed two major milestones. First, Unit No. 1 construction and pre-operational testing was completed and, after almost 16 years of planning and construction, was turned over to the Electric Production Department for operation. And second, the Company received a low-power license for the unit from the Nuclear Regulatory Commission (NRC).

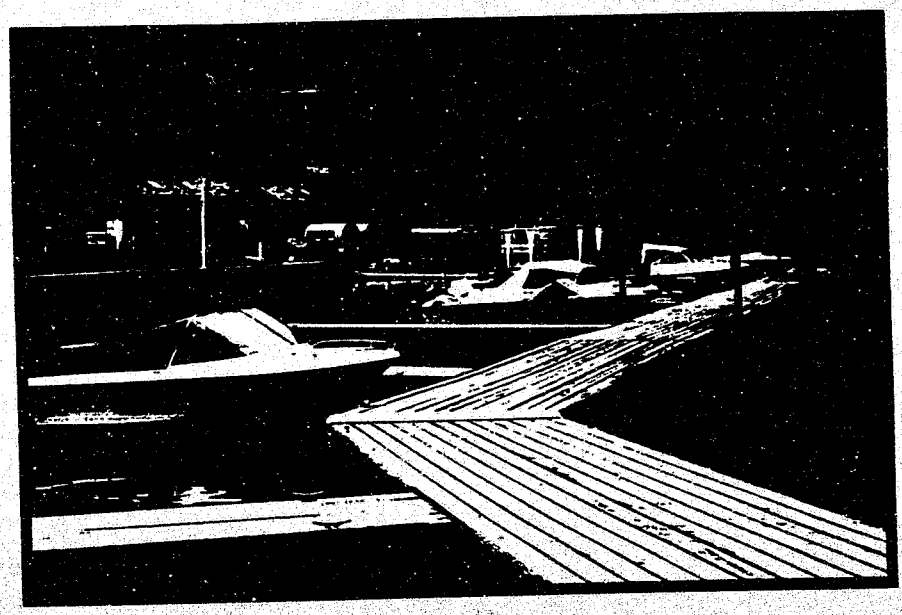
Less than 12 hours after receipt of the license, the first of 764 fuel bundles had been loaded into the unit's boiling-water reactor. By late November the head had been placed on the reactor.

In December, the reactor reached criticality—the state at which the nuclear reaction is self-sustaining—and power ascension and low-power testing up to the five percent level continued throughout January. Licensing hearings on the emergency evacuation plans were completed in January, except for the possibility of hearings on the emergency response plans for a correctional institute in the Company's service area. The Company estimates that the earliest date for beginning commercial operation is the third quarter of 1985, assuming an interim source of supplemental water is available by May, 1985. If an interim supply of supplemental water is not available during the summer of 1985, commercial operation of Unit No. 1 could be delayed an additional six months. At year-end 1984, the Company's investment amounted to $2.19 billion for Unit No. 1 and $1.07 billion for common plant.

Construction of Unit No. 2 remained suspended in 1984. In July, the PUC ordered the Company to "show cause" why the completion of Unit No. 2 is in the public interest. The Company's testimony was filed with the PUC in December and demonstrated that the capacity equivalent to Unit No. 2 is needed by 1990 and that completion of the unit is the most economic alternative for the customer. Hearings began on January 3, 1985, and are expected to continue through March. An Order may be issued by the PUC in the third quarter of 1985.

As of December 31, 1984, the Company's investment in Unit No. 2 amounted to $792 million.

A special pictorial section on Limerick begins on page 12.



January	The Company informed the Pennsylvania Public Utility Commission (PUC) that it had decided to accept the PUC's option to suspend the construction of Limerick Unit No. 2 until Unit No. 1 was in commercial operation. This revised construction schedule set the date of 1990 for commercial operation of Unit No. 2.
February	The PUC issued its Order approving the above-mentioned plan and further required justification for completing Unit No. 2 before construction resumed on the unit.
March	The Nuclear Regulatory Commission (NRC) issued its 1983 Systematic Assessment of Licensee Performance (SALP) Report, which assesses design and construction performance, placing Limerick among the top SALP reports issued for all nuclear units under construction.
April	The Company entered into the $800 million Limerick Revolving Credit Agreement with a group of 26 banks to finance the costs of completing Unit No. 1 and common plant. Delivery of fuel rods began.
May	Fuel deliveries were completed. A Bucks County Judge ruled that the Company's contract for supplemental water via the Point Pleasant Project was a valid contract.
July	An Emergency Evacuation Drill for Limerick involving Company personnel, government officials and 33 municipalities was successfully conducted. Federal and state officials gave high marks for those who planned and participated in the emergency exercise. In another matter, the PUC directed the Company to "show cause" why the construction of Limerick Unit No. 2 is in the public interest. Also, hearings were completed by the Atomic Safety and Licensing Board of the NRC on all contentions relating to the issuance of a low-power license for Unit No. 1.
August	The Atomic Safety and Licensing Board issued an order authorizing the issuance of a license for operation of Unit No. 1 to 5% of power. Also, hearings were completed on the Company's suit to force completion of the Point Pleasant Project to provide supplemental cooling water.
October	The NRC issued a low-power license for Unit No. 1 and the Company immediately began fuel loading.
November	Fuel loading was completed. The expected date for commercial operation of Unit No. 1 was revised to the third quarter of 1985 at the earliest, instead of April 1985, assuming an interim source of supplemental water is available by May, 1985.
December	A number of zero power tests were completed and initial criticality was reached on December 22. The Company filed direct testimony in connection with the Limerick Unit No. 2 "show cause" proceedings mandated by the PUC. Hearings are scheduled to continue from January through March, 1985.

General

Revenue increased in 1984 as a result of higher sales and rate increases. See Electric Operating Revenue, below. The Company continues to experience substantial increases in operating costs and carrying charges on increased investment in plant and equipment. Any future increases in such costs and charges may be expected to affect future net income and earnings per average common share adversely unless periodic rate relief is obtained to offset them. In addition, the capital carrying charges associated with the construction of Limerick, which are capitalized by crediting income with an allowance for funds used during construction (AFUDC) and recovered through future depreciation, now represent a major portion of net income and will continue to increase at least until Limerick Unit No. 1 is placed in commercial operation, which is expected to be in 1985. The Company has obtained the approval of the Pennsylvania Public Utility Commission (PUC) to utilize an accounting treatment which will synchronize the expense accounting for Limerick Unit No. 1 with rate recognition of the Unit.

Although the return on average common equity has increased during the past two years, the return on investment is still below that allowed by the PUC as a fair return in the Company's last rate order.

On April 27, 1984, the Company put into effect a rate increase for gas service amounting to $39.4 million per year. A steam rate increase of $2.6 million was put into effect on January 1, 1984. Retail rate increases for Maryland customers and an electric wholesale rate increase totaled $4.9 million. On January 25, 1985, a $150 million per year base rate increase for electric service was put into effect and the Company's Electric Energy Cost Rate was reduced to reflect anticipated fuel savings for the Salem Unit No. 2 of $101 million per year, which the Company has guaranteed.

Electric Operating Revenue

Increased electric revenue in 1984 over 1983 is primarily attributable to higher base rates and higher fuel-related revenue. The decrease in 1983 compared with 1982 reflected lower fuel-related revenue and a significant reduction in the sale of output from Salem Unit No. 2 to Jersey Central Power & Light Company as a result of an extended outage of the unit. Kilowatthour sales of electricity to retail customers increased 2.8 percent in 1984 over 1983.

Electric Revenue

Increase/(Decrease)	'84 vs. '83	'83 vs. '82
Millions of Dollars		
Rate Increases	$140.0	$115.6
Fuel-Related Revenue	104.0	(188.7)
Salem Unit No. 2	36.5	(104.9)
Other	47.3	104.9
Total	$327.8	$(73.1)

The contract for sale of Salem Unit No. 2 output to Jersey Central Power & Light Company expired on December 31, 1984, and the Company was permitted to recover the unit's costs from customers, effective January 25, 1985.

Gas Operating Revenue

Increased gas revenue in 1984 over 1983 is primarily attributable to higher rates and a 7.6 percent increase in sales.

Fuel and Energy Interchange Expense

For accounting purposes, fuel and energy interchange costs are deferred until billed as fuel adjustment revenue. In 1984, gross fuel and energy interchange costs were essentially the same as in 1983. However, electric fuel costs deferred were lower by $104.2 million, resulting in a net increase in fuel and energy interchange expense compared with 1983.

In 1983, gross fuel and energy interchange costs increased substantially over 1982 due to extended outages of nuclear units. However, a significant portion of those costs were deferred, resulting in a net decrease of $154.1 million.

Other Operating and Maintenance Expenses

Other operating and maintenance expenses have increased in the last two years due to inflation, growth in utility plant, and increased costs associated with the Company's nuclear generating units and with operating the new flue gas scrubbing systems at the Company's two coal-burning stations.

Depreciation

Increases in depreciation in the last two years reflect additions to plant in service.

Income Taxes

Income taxes charged to operations increased in 1984 over 1983 as a result of higher operating income.

Income tax credits, net, included in other income, have increased in the last two years as a result of the higher allowance for borrowed funds used during construction.

Other Taxes

Other taxes have increased primarily due to higher realty and gross receipts taxes.

Allowance for Funds Used During Construction

The increases in AFUDC for the last two years have resulted from higher interest rates and increases in construction work in progress.

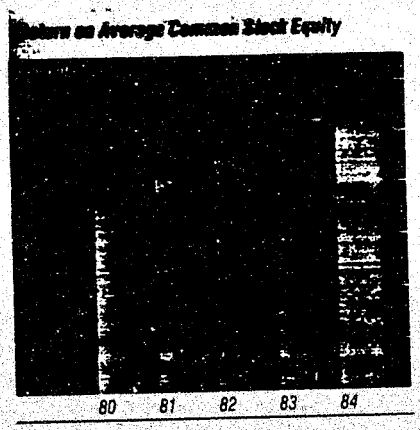
Interest Charges

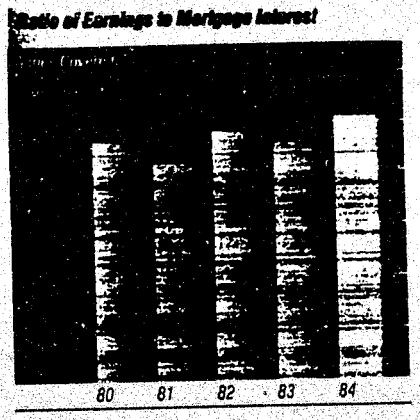
Interest charges on debt increased in the last two years due to additional debt outstanding and higher rates. The ratio of earnings to mortgage interest, which is a measure of the Company's ability to issue additional long-term debt, increased to 2.55 times in 1984 exceeding the minimum of 2.0 times required for the issuance of new mortgage debt.

Capital Expenditures and Changes in Financial Position

The Company is carrying on a construction program which is estimated to require expenditures of $766 million in 1985 and $2.6 billion from 1986 to 1988. A majority of these expenditures relates to the construction of the Company's two 1055 mW nuclear generating units at Limerick. Successful completion of this program is dependent on the Company's ability to obtain external financing, primarily through debt arrangements and sales of equity securities which are subject to market conditions and to meeting certain earnings tests. The program also is subject to the licensing requirements of the Nuclear Regulatory Commission, to financing approvals by the PUC, and to change due to litigation. The Company cannot predict the outcome of such regulatory reviews, but believes the safety requirements have been or will be met, the economic desirability of the program has been demonstrated, and that the program will be successfully completed and approved.

Interim financing of the construction program is provided by commercial paper borrowings and short- and intermediate-term bank loans, which also are dependent on the Company's financial position.





Accountants' Report

To the Shareholders and Board of Directors
Philadelphia Electric Company

We have examined the consolidated balance sheets of Philadelphia Electric Company and Subsidiary Companies as of December 31, 1984 and 1983, and the related consolidated statements of income, retained earnings, changes in common stock, preferred stock, and other paid-in capital, and changes in financial position for each of the three years in the period ended December 31, 1984. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the consolidated financial position of Philadelphia Electric Company and Subsidiary Companies as of December 31, 1984 and 1983, and the consolidated results of their operations and changes in their financial position for each of the three years in the period ended December 31, 1984, in conformity with generally accepted accounting principles applied on a consistent basis.

1900 Three Mellon Bank Center
Philadelphia, Pennsylvania
February 1, 1985

Coopers + Lybrand

Consolidated Statements of Income

For the Year Ended December 31	1984	1983	1982
		(Thousands of Dollars)	
Operating Revenues			
Electric	$2,435,731	$2,107,897	$2,180,960
Gas	462,966	417,042	390,427
Steam	82,320	71,111	73,366
Total Operating Revenues	2,981,017	2,596,050	2,644,753
Operating Expenses			
Fuel and Energy Interchange	1,122,177	986,634	1,128,498
Other Operating Expenses	527,060	449,101	411,753
Maintenance	245,583	222,640	199,747
Depreciation	178,326	165,327	143,848
Income Taxes	246,749	200,026	207,669
Other Taxes	206,863	178,615	164,511
Total Operating Expenses	2,526,758	2,202,343	2,256,026
Operating Income	454,259	393,707	388,727
Other Income			
Allowance for Other Funds Used During Construction	134,485	108,126	65,699
Income Tax Credits, Net	116,423	87,912	75,845
Other, Net	239	(3,125)	(717)
Total Other Income	251,147	192,913	140,827
Income Before Interest Charges	705,406	586,620	529,554
Interest Charges			
Long-Term Debt	402,475	330,200	308,862
Short-Term Debt	30,912	35,199	32,030
Allowance for Borrowed Funds Used During Construction	(220,370)	(167,868)	(147,561)
Net Interest Charges	213,017	197,531	193,331
Net Income	492,389	389,089	336,223
Preferred Stock Dividends	82,682	67,384	57,600
Earnings Applicable to Common Stock	$ 409,707	$ 321,705	$ 278,623
Average Shares of Common Stock Outstanding *(Thousands)*	151,804	133,852	116,480
Earnings Per Average Common Share *(Dollars)*	$2.70	$2.40	$2.39
Dividends Per Common Share *(Dollars)*	$2.20	$2.12	$2.06

See notes to financial statements.

Consolidated Balance Sheets

ASSETS

December 31	1984	1983*
	(Thousands of Dollars)	
Utility Plant, at original cost		
Electric	$4,806,496	$4,683,726
Gas	443,946	416,170
Steam	53,846	53,845
Common, used in all services	129,649	128,379
	5,433,937	5,282,120
Less: Accumulated Depreciation	1,726,321	1,592,009
Net Utility Plant in Service	3,707,616	3,690,111
Construction Work in Progress	4,400,166	3,582,133
Leased Property, net	352,133	363,928
Net Utility Plant	8,459,915	7,636,172
Investments	80,871	99,445
Current Assets		
Cash and Temporary Cash Investments	30,357	57,270
Escrow Deposits	88,076	7,951
Accounts Receivable		
Customers	346,018	302,254
Other	38,284	36,354
Inventories, at average cost		
Fossil Fuel	93,004	75,681
Materials and Supplies	57,532	55,403
Deferred Energy Costs	229,895	149,246
Other	48,870	44,313
Total Current Assets	932,036	728,472
Deferred Debits	82,907	80,375
Total	$9,555,729	$8,544,464

See notes to financial statements.
*Restated to conform with SFAS 71—See Note #2 to financial statements.

CAPITALIZATION AND LIABILITIES

December 31	1984	1983*
	(Thousands of Dollars)	
Capitalization		
Common Shareholders' Equity		
Common Stock	$2,360,948	$2,110,503
Other Paid-In Capital	6,727	5,856
Retained Earnings	523,300	452,964
	2,890,975	2,569,323
Preferred Stock		
Without Mandatory Redemption	572,472	522,472
With Mandatory Redemption	326,235	284,863
Long-Term Debt	3,777,961	3,381,805
Total Capitalization	7,567,643	6,758,463
Current Liabilities		
Short-Term Debt		
Bank Loans	20,000	218,000
Commercial Paper	—	49,500
Pollution Control Notes	240,000	—
Long-Term Debt due within one year	50,361	—
Lease Obligations due within one year	68,332	61,447
Accounts Payable	156,245	152,687
Taxes		
Accrued	40,314	25,841
Deferred Income Taxes-Energy	117,729	76,517
Interest Accrued	91,110	91,787
Dividends Declared	43,796	27,211
Other	127,227	54,078
Total Current Liabilities	955,114	757,068
Deferred Credits and Other Liabilities		
Deferred Income Taxes	373,343	346,531
Unamortized Investment Tax Credits	299,419	249,658
Obligations Under Capital Leases	283,802	302,481
Other	76,408	130,263
Total Deferred Credits and Other Liabilities	1,032,972	1,028,933
Total	$9,555,729	$8,544,464

Consolidated Statements of Changes in Financial Position

For the Year Ended December 31	1984	1983*	1982*
		(Thousands of Dollars)	
Sources of Funds			
Funds From Operations			
Net Income	$ 492,389	$ 389,089	$ 336,223
Charges (Credits) Not Affecting Funds			
Depreciation	178,326	165,327	143,848
Nuclear Fuel Disposal Costs	13,201	12,166	15,820
Deferred Income Taxes	76,197	175,307	(10,215)
Investment Tax Credits, Net of Amortization	49,927	(46,064)	101,646
Allowance for Other Funds Used During Construction	(134,485)	(108,126)	(65,699)
Total from Operations	675,555	587,699	521,623
Funds from Financings			
Sales of Securities			
Common Stock	250,445	284,305	253,810
Preferred Stock	100,000	150,000	30,000
Long-Term Debt	258,700	175,000	300,000
Short-term Pollution Control Notes	240,000	—	—
Net Borrowings Under Revolving Credit Agreements	200,000	200,000	20,000
Change in Other Short-Term Debt	(247,500)	202,800	10,475
Sale of Magnesium Oxide Regeneration Facilities	55,928	37,679	—
Increase in Obligations Under Capital Leases	12,690	72,514	113,892
Total from Financings	870,263	1,122,298	728,177
Total Sources	$1,545,818	$1,709,997	$1,249,800
Uses of Funds			
Additions to Utility Plant	1,053,133	1,030,321	870,715
Additions to Leased Assets	12,690	72,514	113,892
Allowance for Other Funds Used During Construction	(134,485)	(108,126)	(65,699)
Dividends on Preferred and Common Stock	418,098	352,553	298,468
Retirement of Long-Term Debt	11,194	41,573	50,183
Net Change in Deferred Energy Costs	80,649	234,625	(54,080)
Increase in Nuclear Fuel Escrow Account	32,160	7,113	8,204
Net Change in Other Items of Working Capital	50,340	71,451	94,236
Other, Net	22,039	7,973	(66,119)
Total Uses	$1,545,818	$1,709,997	$1,249,800

See notes to financial statements.
*Restated to conform with SFAS 71—See Note #2 to financial statements.

Consolidated Statements of Retained Earnings

For the Year Ended December 31	1984	1983	1982
		(Thousands of Dollars)	
Balance, January 1	$452,964	$423,596	$387,251
Net Income	492,389	389,089	336,223
	945,353	812,685	723,474
Cash Dividends Declared			
Preferred Stock (at specified annual rates)	83,820	68,970	57,982
Common Stock (per share, $2.20 in 1984, $2.12 in 1983, and $2.06 in 1982)	334,278	283,583	240,486
Expenses of Capital Stock Issues	3,955	7,168	1,410
	422,053	359,721	299,878
Balance, December 31	$523,300	$452,964	$423,596

Consolidated Statements of Changes in Common Stock, Preferred Stock and Other Paid-In Capital

	Common Stock		Preferred Stock		Other Paid-In Capital
	Shares	Amount	Shares	Amount	
			(All Amounts in Thousands)		
Balance, January 1, 1982	108,507	$1,572,388	6,394	$639,401	$3,888
Issuance of Stock					
Public Sales	12,000	175,620	300	30,000	
Employee Stock Ownership Plans	1,240	17,791			
Dividend Reinvestment and Stock Purchase Plan	4,020	60,399			
Redemptions			(46)	(4,639)	753
Balance, December 31, 1982	125,767	1,826,198	6,648	664,762	4,641
Issuance of Stock					
Public Sales	11,000	186,055	1,500	150,000	
Employee Stock Ownership Plans	1,256	21,054			
Dividend Reinvestment and Stock Purchase Plan	4,788	77,196			
Redemptions			(75)	(7,427)	1,215
Balance, December 31, 1983	142,811	2,110,503	8,073	807,335	5,856
Issuance of Stock					
Public Sales	11,613	144,548	1,000	100,000	
Employee Stock Ownership Plans	914	10,563			
Dividend Reinvestment and Stock Purchase Plan	6,965	95,334			
Redemptions			(86)	(8,628)	871
Balance, December 31, 1984	162,303	$2,360,948	8,987	$898,707	$6,727

See notes to financial statements.

1. SIGNIFICANT ACCOUNTING POLICIES

General

All utility subsidiary companies of Philadelphia Electric Company are wholly owned and are included in the consolidated financial statements. Nonutility subsidiaries are included in investments and accounted for by the equity method. Accounting policies are in accordance with those prescribed by the regulatory authorities having jurisdiction, principally the Federal Energy Regulatory Commission (FERC) and the Pennsylvania Public Utility Commission (PUC).

Revenues

Revenues are recorded in the accounts upon billing to the customer. Rate increases are billed from dates authorized or permitted to become effective by the regulatory authorities.

Fuel Expenses

Fuel expenses, which are recoverable under energy adjustment clauses, are recognized when the related revenue is billed to customers.

Nuclear fuel used in the Peach Bottom and Salem Generating Stations is leased, and the costs of such leased fuel are charged to fuel expense on the unit of production method. Nuclear fuel disposal costs are being charged to fuel expense as the related fuel is burned. Assessments imposed by the Nuclear Waste Policy Act of 1982 for fuel burned prior to April 7, 1983 are being amortized to fuel expenses over the period ending June 30, 1985.

Depreciation

For financial reporting purposes, depreciation is provided over the estimated service lives of the plant on the straight-line method and, for tax purposes, generally, over shorter lives on accelerated methods. The estimated decommissioning costs of portions of the nuclear plants are being charged to operations as permitted for rate-making purposes. Such amounts, net of deferred income taxes where applicable, are deposited in an escrow account and invested for funding of future costs. The Company believes that any additional costs, which may be significant, would be recoverable through adjustments of rates charged to its customers. Annual depreciation provisions, expressed as a percent of average depreciable utility plant in service, were approximately 3.29% for 1984, 3.20% for 1983 and 3.00% for 1982.

Income Taxes

Deferred income taxes are provided for differences between book and taxable income to the extent permitted for rate-making purposes. Investment tax credits, other than credits resulting from contributions to employee stock ownership plans, which do not affect income, are deferred and amortized to income over the estimated useful life of the related utility plant.

Allowance for Funds Used During Construction (AFUDC)

AFUDC is a non-cash item which is defined in the uniform systems of accounts as "the net cost for the period of construction of borrowed funds used for construction purposes and a reasonable rate on other funds when so used." AFUDC is recorded as a charge to Construction Work In Progress, and the equivalent credits are to "Interest Charges" for the pretax cost of borrowed funds and to "Other Income" for the remainder is the allowance for equity funds. The rate used for capitalizing AFUDC, which averaged 9.4% in 1984, 9.3% in 1983, and 9.2% in 1982, is computed under a method prescribed by the regulatory authorities. The rate is a "net after-tax rate" and the current income tax reductions applicable to the interest charges capitalized are recorded in "Other Income." AFUDC is not included in taxable income and the depreciation of capitalized AFUDC is not tax deductible.

Retirement Plan

The company has a noncontributory trusteed retirement plan applicable to all regular employees. Pension costs include normal cost for the year and amortization of unfunded prior service costs over ten to twenty years. Approximately 80% of such costs were charged to operating expense and the remainder, associated with construction labor, to the cost of new utility plant.

Gas Exploration and Development Joint Ventures

The Company has invested in several joint ventures for exploring and drilling for natural gas. Costs are capitalized under the full cost method and charged to operations commensurate with the production of natural gas.

2. FINANCIAL ACCOUNTING STANDARDS NO. 71

Effective January 1, 1984 the Company adopted the Statement of Financial Accounting Standards No. 71 (SFAS 71) "Accounting for the Effects of Certain Types of Regulation." SFAS 71 results in the recognition of certain assets and liabilities which had not previously been recognized in financial statements in conformity with the rate-making treatment. The Consolidated Balance Sheets and Statements of Changes in Financial Position for periods prior to January 1, 1984 have been restated to reflect retroactive adoption of SFAS 71. Retroactive adoption had no effect on consolidated operating revenues, operating income, net income, or retained earnings. The principal effect of the retroactive adoption of SFAS 71 is the recognition of capital leases. As a result of such adoption, assets and liabilities at December 31, 1983 have increased approximately $400 million from the amounts previously reported.

3. COMMON STOCK

At December 31, 1984 and 1983, Common Stock, without par value, consisted of 240,000,000 shares, authorized and 162,303,390 and 142,811,434 shares, respectively, outstanding. At December 31, 1984 there were 17,924,086 shares reserved for issuance under stock purchase plans.

4. PREFERRED STOCK

At December 31, 1984 and 1983, Preferred Stock $100 par, cumulative

	Current Redemption Price (a)	Refunding Restricted to (b)	Shares			Amount	
				Outstanding			
			Authorized	1984	1983	1984	1983
						(Thousands of Dollars)	
Series (without mandatory redemption)							
14.15%(c)	$114.15	2-1-90	500,000	500,000	—	$50,000	$ —
13.35% (c)	113.35	2-1-89	750,000	750,000	750,000	75,000	75,000
12.8% (c)	112.80	5-1-88	750,000	750,000	750,000	75,000	75,000
9.50%	103.50		750,000	750,000	750,000	75,000	75,000
8.75%	104.00		650,000	650,000	650,000	65,000	65,000
7.85%	103.00		500,000	500,000	500,000	50,000	50,000
7.80%	103.00		750,000	750,000	750,000	75,000	75,000
7.75%	103.00		200,000	200,000	200,000	20,000	20,000
4.68%	104.00		150,000	150,000	150,000	15,000	15,000
4.4%	112.50		274,720	274,720	274,720	27,472	27,472
4.3%	102.00		150,000	150,000	150,000	15,000	15,000
3.8%	106.00		300,000	300,000	300,000	30,000	30,000
			5,724,720	5,724,720	5,224,720	572,472	522,472
Series (with mandatory redemption)(d)							
17.125%	$117.125	5-1-87	300,000	300,000	300,000	30,000	30,000
15.25%	115.25	5-1-90	500,000	500,000	500,000	50,000	50,000
14.625%	108.70	5-1-90	500,000	500,000	—	50,000	—
10%	104.44	5-1-90	220,000	220,000	220,000	22,000	22,000
9.52%	106.25	5-1-86	500,000	401,650	419,660	40,165	41,966
8.75%	105.66	5-1-88	500,000	466,700	500,000	46,670	50,000
7.325%	104.10		750,000	570,000	600,000	57,000	60,000
7%	101.00		400,000	304,000	308,970	30,400	30,897
			3,670,000	3,262,350	2,848,630	326,235	284,863
Unclassified			605,280	—	—	—	—
Total Preferred Stock			10,000,000	8,987,070	8,073,350	$898,707	$807,335

(a) Redeemable, at the option of the Company, at the indicated dollar amounts per share, plus accrued dividends.

(b) Prior to the date specified, none of the shares of each series indicated may be redeemed through refunding at an interest cost or dividend rate which is less than the dividend rate of such series.

(c) Ownership of these series of Preferred Stock is evidenced by Depositary Preference Shares, each representing 1/10 of a share of Preferred Stock.

(d) Redemption requirements (par value) in the period 1985-1989 are as follows: 1985-$6,495,000; 1986-$15,230,000; 1987-$16,030,000; 1988-$17,530,000; 1989-$17,530,000.

5. LONG-TERM DEBT

At December 31, 1984 and 1983

	Series	Due	1984	1983
			(Thousands of Dollars)	
First and Refunding Mortgage Bonds (a)	3-1/8%	1985	$ 50,000	$ 50,000
	4-3/8%	1986	50,000	50,000
	4-5/8%	1987	40,000	40,000
	3-3/4%-14%	1988	52,500	40,000
	5%-14%	1989	62,500	50,000
	4-1/2%-14%	1990-1994	310,000	235,000
	6-1/8%-15-1/4%	1995-1999	489,200	490,864
	7-3/8%-11-5/8%	2000-2004	562,317	569,930
	6%-18-3/4%	2005-2009	523,500	523,500
	13-3/8%-18%	2010-2014	450,000	450,000
			2,590,017	2,499,294
Total First and Refunding Mortgage Bonds			225,000	225,000
Notes Payable—Banks	(b)	1985-1989	20,000	20,000
Notes Payable—Other	17%	1986-1987	400,000	200,000
Revolving Credit and Term Loan Agreements	(c)	1985-1987	274,190	266,830
Pollution Control Notes	5-1/2%-13%	1987-2013	21,161	21,207
Debentures	4.85%	1986	50,000	50,000
Debentures	14-1/8%	1990	100,000	100,000
Debentures	14-3/4%	2005	150,000	—
Debentures	14.5%	2009	16,397	16,928
Sinking Fund Debenture—Philadelphia Electric Power Co., a Subsidiary	4-1/2%	1995	(18,443)	(17,454)
Unamortized Debt Discount and Premium, Net			3,828,322	3,381,805
Total Long-Term Debt			50,361	—
Due Within One Year (d)			$3,777,961	$3,381,805
Long-Term Debt included in Capitalization(e)				

(a) Utility plant is subject to the lien of the Company's mortgage.

(b) At interest rates ranging from prime rate to 105% of prime rate.

(c) The Company has an $800 million revolving credit and term loan agreement with a group of banks which will provide the financing required to complete Limerick Unit No. 1. The revolving credit arrangement converts into a term loan on the earlier of eighteen months following the in-service date of Limerick Unit No. 1 or March 31, 1988. The borrowings are due in eight semi-annual installments with the first payment due 6 months after the conversion into the term loan. Interest on outstanding borrowings is based on specific formulas selected by the Company involving yields on several types of debt instruments. There is an annual commitment fee of 1/2% on the unused amount. At December 31, 1984, $400 million was outstanding under this agreement. (See Note #6.)

The Company also has a $400 million revolving credit and term loan agreement with a group of banks which expires in 1987, under which there were no borrowings as of December 31, 1984. Interest on outstanding borrowings is at prime rate through May 1985 and at 105% of prime rate thereafter. There is an annual commitment fee of 1/2% on the unused amount. As a result of the Limerick investigation, the Company does not meet a condition of borrowing under this agreement, although this condition has been waived in the past.

(d) Long-term debt maturities in the period 1986-1989 are as follows:
1986-$83,066,000; 1987-$241,688,000; 1988-$244,350,000; 1989-$204,350,000.

(e) The annualized interest on long-term debt at December 31, 1984 was $420.2 million of which $274.8 million was associated with mortgage bonds and $145.4 million was associated with other long-term debt.

6. SHORT-TERM DEBT

	1984	1983	1982
		(Thousands of Dollars)	
Average Short-Term Borrowings	$166,713	$164,429	$ 90,180
Average Interest Rates, Computed on Daily Basis	9.88%	9.06%	13.13%
Maximum Short-Term Borrowings Outstanding	$302,500	$340,000	$168,725
Average Interest Rates on Short-Term Borrowings at December 31:			
Bank Loans	9.95%	10.53%	10.37%
Commercial Paper—Tax Exempt	—	5.61%	4.92%
Commercial Paper—Taxable	—	10.64%	9.62%
Pollution Control Notes (a)	6.44%	—	—

(a) In December 1984, the Company sold $240 million of short-term, tax-exempt notes backed by a letter of credit provided by a group of banks to provide short-term tax-exempt financing for pollution control facilities for Limerick Unit No. 1 and common plant until permanent tax exempt financing can be arranged. The Company has agreed that the letter of credit commitment under the financing ($250 million including principal and interest), plus the borrowings under the $800 million revolving credit and term loan agreement (see Note #5) will not exceed $800 million.

As of December 31, 1984 the Company had borrowed $20.0 million under formal and informal lines of credit with banks aggregating approximately $341.9 million. The Company generally does not have formal compensating balance arrangements with these banks.

7. JOINTLY-OWNED ELECTRIC UTILITY PLANT

The Company's ownership interests in jointly-owned utility plant at December 31, 1984 were as follows:

	Production Plants				Transmission Plant
Operator	Peach Bottom Philadelphia Electric Company	Salem Public Service Electric and Gas Company	Keystone Pennsylvania Electric Company	Conemaugh Pennsylvania Electric Company	Various Companies
Participating Interest	42.49%	42.59%	20.99%	20.72%	21% to 43%
			(Thousands of Dollars)		
Company's share of:					
Utility Plant	$432,498	$878,049	$54,484	$59,781	$68,864
Accumulated Depreciation	107,549	127,458	21,771	21,920	12,447
Construction Work In Progress	52,396	20,767	10,041	1,792	—

The Company's participating interests are financed with Company funds and, when placed in service, all operations are accounted for as if such participating interests were wholly-owned facilities.

8. INCOME TAXES

	1984	1983	1982
		(Thousands of Dollars)	
Included in operating expenses:			
Current Federal	$ 96,915	$ 54,495	$ 71,987
Current State	23,710	16,288	44,251
Total	120,625	70,783	116,238
Deferred Federal	49,770	151,259	(8,390)
Deferred State	26,427	24,048	(1,825)
Total	76,197	175,307	(10,215)
Investment tax credits, net of amortization-Federal	49,927	(46,064)	101,646
Total Federal	196,612	159,690	165,243
Total State	50,137	40,336	42,426
Total	246,749	200,026	207,669
Included in other income:			
Current Federal	(93,818)	(70,902)	(60,506)
Current State	(22,605)	(17,010)	(15,339)
Total	(116,423)	(87,912)	(75,845)
Total income tax provisions:			
Federal	102,794	88,788	104,737
State	27,532	23,326	27,087
Total	$130,326	$112,114	$131,824

Investment tax credits reduced Federal income taxes currently payable by $58 million in 1984. Approximately $162 million of additional investment tax credits generated in 1982, 1983, and 1984 have not been utilized due to limitations based on taxable income. These credits may be used to reduce Federal income taxes in future years through 1997 to 1999.

Investment tax credits consist of the basic credits allowable of 10% plus additional credits resulting from contributions to the Employee Stock Ownership Plans for employees. The additional credits are equal to 1/2% of employee compensation in 1984 and 1983 and 1-1/2% of the investment tax credit base in 1982. Contributions to the plans are in the form of Philadelphia Electric Company Common Stock and have no effect on net income.

For a number of years the Company has used accelerated depreciation for tax purposes and straight line depreciation for financial reporting purposes. Deferred taxes were recorded only on those timing differences recognized for rate making. The cumulative net amount of such timing differences for which deferred taxes were not recorded was approximately $845 million and $875 million at December 31, 1984 and 1983, respectively. Since the Company expects to charge customers for taxes paid when the timing differences reverse, the tax effect of such timing differences should not be recorded currently.

Provisions for deferred income taxes consist of the tax effects of the following timing differences:

	1984	1983	1982
		(Thousands of Dollars)	
Depreciation and amortization	$ 33,965	$ 38,792	$ 30,042
Nuclear waste disposal costs	(7,355)	24,281	(7,865)
Deferred energy costs	41,212	119,867	(27,264)
Other	8,375	(7,633)	(5,128)
Total	$ 76,197	$175,307	$ (10,215)

The total income tax provisions differ from amounts computed by applying the Federal statutory tax rate to income and adjusted income before income taxes for the following reasons:

Net income	$492,389	$389,089	$336,223
Total income tax provisions	130,326	112,114	131,824
Income before income taxes	622,715	501,203	468,047
Deduct—allowance for funds used during construction (nontaxable)	354,855	275,994	213,260
Adjusted income before income taxes	$267,860	$225,209	$254,787
Income taxes on above at Federal statutory rate of 46%	123,215	103,596	117,202
Increase (decrease) due to:			
Depreciation timing differences not normalized	7,247	7,941	10,672
State income tax, net of Federal income tax benefits	14,867	12,597	14,627
Amortization of investment tax credits previously deferred	(7,752)	(6,210)	(7,214)
Taxes and pension costs capitalized but expensed for tax purposes	(802)	(673)	(396)
Other, net	(6,449)	(5,137)	(3,067)
Total income tax provisions	$130,326	$112,114	$131,824
Provision for income taxes as a percent of:			
Income before income taxes	20.9%	22.4%	28.2%
Adjusted income before income taxes	48.7%	49.8%	51.7%

9. ESCROW DEPOSITS

Escrow deposits are stated at cost plus accrued interest, which approximates market, and consist of cash equivalent securities held in trusteed accounts which are restricted as to withdrawal pending the Company's incurring qualified costs. Below is a summary of such escrow deposits at December 31, 1984.

	1984	1983
	(Thousands of Dollars)	
Pollution Control Facilities Under Construction	$31,305	$ 7,951
Other Facilities Under Construction	4,955	—
Nuclear Fuel Disposal	51,816	—
	$88,076	$ 7,951

10. INVESTMENTS

At December 31	1984	1983
	(Thousands of Dollars)	
Gas Exploration and Development Joint Ventures	$46,406	$47,736
Real Estate Developments and Other Ventures	12,120	11,233
Nonutility Property	13,441	14,668
Escrow Deposits for Nuclear Fuel Disposal (See Note #9)	—	19,656
Escrow Deposits for Decommissioning Nuclear Plants	7,792	4,927
Other Deposits	1,112	1,225
Total	$80,871	$99,445

11. TAXES, OTHER THAN INCOME

	1984	1983	1982
		(Thousands of Dollars)	
Gross receipts	$122,881	$108,211	$106,090
Capital stock	13,240	19,198	18,928
Realty	48,030	30,975	22,505
Other	22,712	20,231	16,988
Total	$206,863	$178,615	$164,511

12. RETIREMENT PLAN

Retirement plan costs, which are funded as accrued, aggregated $42,000,000 in 1984, $41,000,000 in 1983, and $37,800,000 in 1982. Plan data as of the dates of the most recent actuarial valuations is as follows:

January 1	1984	1983
	(Thousands of Dollars)	
Actuarial present value of accumulated plan benefits (7.0% assumed rate of return)		
Vested	$447,994	$404,673
Nonvested	54,174	48,545
	$502,168	$453,218
Net assets available for benefits	$573,372	$477,748

13. POSTRETIREMENT BENEFITS

The Company and its subsidiaries provide certain health care and life insurance benefits for retired employees. Substantially all of the Company's employees may become eligible for these benefits if they reach retirement age while still working for the Company. These benefits and similar benefits for active employees are provided by an insurance company whose premiums are based on the benefits paid during the year. The Company recognizes the cost of providing these benefits by charging the annual insurance premiums to expense. The cost of providing those benefits for approximately 2,400 retirees during the years 1982-1984 is not separable from the cost of providing benefits for approximately 10,000 active employees for the same period. Total premiums amounted to $26.6 million, $24.3 million, and $17.2 million for 1984, 1983 and 1982, respectively.

14. SEGMENT INFORMATION

	Electric	Gas	Steam	Total
		(Thousands of Dollars)		
1984				
Operating revenues	$2,435,731	$462,966	$82,320	$2,981,017
Operating expenses, excluding depreciation	1,858,505	413,938	75,989	2,348,432
Depreciation	162,959	13,474	1,893	178,326
Total operating expenses	2,021,464	427,412	77,882	2,526,758
Operating income	$ 414,267	$ 35,554	$ 4,438	$ 454,259
Utility plant additions	$1,022,496	$ 30,613	$ 135	$1,053,244
December 31:				
Allocable assets				
Net utility plant (*)	8,068,233	369,239	22,443	8,459,915
Inventories	116,775	32,572	1,189	150,536
Deferred energy costs	227,524	4,147	(1,776)	229,895
	$8,412,532	$405,958	$21,856	8,840,346
Nonallocable assets				715,383
Total assets				$9,555,729
1983				
Operating revenues	$2,107,897	$417,042	$71,111	$2,596,050
Operating expenses, excluding depreciation	1,592,027	377,624	67,365	2,037,016
Depreciation	150,898	12,694	1,735	165,327
Total operating expenses	1,742,925	390,318	69,100	2,202,343
Operating income	$ 364,972	$ 26,724	$ 2,011	$ 393,707
Utility plant additions	$1,004,219	$ 26,020	$ 82	$1,030,321
December 31:				
Allocable assets				
Net utility plant (*)	7,257,594	353,979	24,599	7,636,172
Inventories	98,391	32,350	343	131,084
Deferred energy costs	116,661	29,359	3,226	149,246
	$7,472,646	$415,688	$28,168	7,916,502
Nonallocable assets				627,962
Total assets				$8,544,464
1982				
Operating revenues	$2,180,960	$390,427	$73,366	$2,644,753
Operating expenses, excluding depreciation	1,688,365	354,093	69,720	2,112,178
Depreciation	130,225	11,916	1,707	143,848
Total operating expenses	1,818,590	366,009	71,427	2,256,026
Operating income	$ 362,370	$ 24,418	$ 1,939	$ 388,727
Utility plant additions	$ 843,371	$ 27,125	$ 219	$ 870,715
December 31:				
Allocable assets				
Net utility plant (*)	6,393,223	335,036	26,473	6,754,732
Inventories	105,035	37,645	350	143,030
	$6,498,258	$372,681	$26,823	6,897,762
Nonallocable assets				463,244
Total assets				$7,361,006

(*) Includes construction work in progress, leased property and allocated common utility property.
Years prior to 1984 have been restated to conform with SFAS 71—See Note #2 to financial statements.

15. LEASES

Leased property capitalized consists of the following at December 31, 1984 and 1983:

	1984	1983
	(Thousands of Dollars)	
Nuclear Fuel	$424,721	$409,540
Electric Plant	48,342	46,303
Common Plant	3,702	33,532
Gross Leased Property Capitalized	476,765	489,375
Accumulated Amortization	(124,632)	(125,447)
Net Leased Property Capitalized	$352,133	$363,928

In accordance with SFAS 71, leased property capitalized is amortized commensurate with the amortization of the related lease obligation. The nuclear fuel obligation is amortized as the fuel is burned. Amortization of leased property capitalized totaled $39.1 million, $28.8 million, and $50.8 million for the years ended December 31, 1984, 1983 and 1982, respectively. Other operating expenses also include interest on capital lease obligations of $22.0 million in 1984, $19.0 million in 1983, and $19.3 million in 1982. In 1984 and 1983 the Company sold magnesium oxide regeneration facilities for approximately their net book values of $55.9 and $37.7 million, respectively. The Company has use of these facilities under a tolling agreement and a lease agreement. Minimum future lease payments as of December 31, 1984 are:

Year Ending December 31	Capital Leases	Operating Leases	Total
		(Thousands of Dollars)	
1985	$102,985	$ 28,367	$131,352
1986	97,788	27,565	125,353
1987	95,845	26,603	122,448
1988	83,854	24,102	107,956
1989	33,165	24,600	57,765
Remaining Years	35,477	122,291	157,768
Total Minimum Future Lease Payments	449,114	$253,528	$702,642
Imputed Interest (rates ranging from 6.5% to 17%)	(96,981)		
Present Value of Net Minimum Future Lease Payments	$352,133		

Rental expense under operating leases totaled $29.2 million, $19.3 million, and $15.8 million, in 1984, 1983, and 1982, respectively.

16. NUCLEAR FUEL DISPOSAL

The Nuclear Waste Policy Act of 1982 requires the United States Department of Energy (DOE) to assess utilities one mill for each kilowatthour of electricity generated by a nuclear generating station after April 6, 1983, and to make an equivalent assessment for such generation prior to April 7, 1983, for the shipment and permanent disposal of fuel discharged. Since May, 1981, the Company has been charging operations for such costs as permitted for rate-making purposes and such amounts have been deposited in an escrow account and are invested for the funding of the liability related to pre-April 7, 1983 generation. This liability is expected to be paid in 1985. The Company's liability for its share of Peach Bottom and Salem's generation prior to April 7, 1983 is approximately $61 million and full recovery in rates has been approved by the PUC. The liability for current generation is expensed as incurred and paid to the DOE quarterly.

17. LIMERICK GENERATING STATION

The Company has two nuclear units under construction at Limerick, Pennsylvania. Unit No. 1 is complete and is undergoing pre-commercial testing. A license has been issued by the Nuclear Regulatory Commission which permits testing and operation at power levels not to exceed 5 percent of full power.

Construction of Unit No. 2, which is approximately 31% complete, has been suspended until Unit No. 1 is in commercial operation. Prior to resuming construction of Unit No. 2, the Company is required to submit a cost-benefit assessment report to the PUC. Pursuant to an order entered August 7, 1984, the PUC is investigating various issues prior to resumption of construction of Unit No. 2 (PUC investigation) and has directed the Company to demonstrate that completion of Unit No. 2 is in the public interest. The issues to be addressed in the PUC investigation

include adequacy of reserve margins without Unit No. 2, other alternatives to obtain power or decrease consumption, the effect of the capital requirements necessary to complete Unit No. 2 on the Company's financial health, remedies to guarantee cancellation of Unit No. 2 if its completion is found not to be in the public interest and a plan for inducements for timely and cost efficient completion if construction of Unit No. 2 is found to be in the public interest. On December 3, 1984, the Company presented its expert testimony which concluded that completion of Unit No. 2 is in the public interest and represents the least cost alternative for meeting the future requirements of its customers. This investigation is not expected to be completed before Spring 1985.

Operation of Limerick Unit No. 1 and Unit No. 2 requires an adequate supply of supplementary cooling water. Construction of the pumping stations, resevoir, pipeline, and related facilities which will transport supplementary cooling water from the Delaware River to the Limerick Units has been suspended pending the final outcome of litigation. Part of the facilities are to be constructed by the Company and other portions are to be constructed by government agencies. The Company is involved in the litigation to protect its interests in the facilities. Litigation to date has been favorable to the Company's interests. Any delays in obtaining an adequate supply of supplementary cooling water could delay the scheduled dates of commercial operation (1985 for Unit No. 1 and 1990 for Unit No. 2), restrict the operating capacity and increase the cost of the units.

Recently, the Commonwealth of Pennsylvania enacted a law which requires the PUC to compare the actual cost of constructing an electric generating facility with the estimate submitted at the commencement of construction. The law provides that if the actual cost exceeds the estimated cost, the PUC must exclude the excess cost from the utility's rate base unless the utility can show that some or all of the excess cost was necessary and proper. In 1974 the original estimated cost of construction of the Limerick Generating Station was in the range of $1.7 to $2 billion. Estimates at earlier stages were significantly lower but the Company does not believe that such earlier estimates are applicable to determine the excess cost applicable under the law. The Company also believes the amounts invested in the Limerick Generating Station are necessary and proper.

As of December 31, 1984, the Company had invested approximately $4.05 billion in the Limerick Generating Station, $2.19 billion in Unit No. 1, $792 million in Unit No. 2 and $1.07 billion in common facilities. The Company is accruing AFUDC on its entire investment in Limerick. The Company believes its investment in Limerick will be recovered through rates charged to customers. If the PUC were to disallow recovery of a portion of the costs of the Limerick facilities and its action was sustained after legal appeals, such disallowed costs would be amortized to expense over the life of the plant under present accounting practices. However, under preliminary proposals being considered by the Financial Accounting Standards Board, the Company might be required to charge any such disallowed costs to expense immediately.

18. COMMITMENTS AND CONTINGENCIES

The Company has incurred substantial commitments in connection with its construction program. Construction expenditures are estimated to be $766 million for 1985 and $2.6 billion for 1986-1988. These estimates are reviewed and revised periodically to reflect changes in economic conditions, revised load forecasts and other appropriate factors. Plant facilities under construction, particularly the Limerick Generating Station, require numerous permits and licenses, which the Company cannot be assured will be issued at completion of the facilities.

The Price-Anderson Act places a "Limit of Liability" of $620 million on each licensed nuclear facility for claims that could arise from an incident involving any licensed nuclear facility in the nation. The Company has insured for this exposure through a combination of private insurance and indemnity agreements with the Nuclear Regulatory Commission. In the event of such a nuclear incident the Company could be assessed up to $13.5 million per incident with a maximum amount of $27 million in any one year.

The Company maintains property insurance, including radiation contamination coverage, for loss or damage to its nuclear facilities. Although it is impossible to determine the total amount of the loss that may result from an occurrence at these facilities, the Company maintains the maximum amount of insurance presently available, ($1.06 billion for each station). Under the terms of the various insurance agreements, the Company could be assessed up to $32 million for losses incurred at any plants insured by the insurance companies.

The Company is a member of an industry mutual insurance company which provides replacement power cost insurance in the event of a major outage at a nuclear station. The premium for this coverage is subject to an assessment for adverse loss experience. The Company's maximum share of any assessment is $13 million.

The PUC is conducting several investigations involving the Company's management of major plant outages during 1983 and 1984 and the resulting impact on energy costs recoverable from customers under the electric energy cost rate. On October 7, 1983, the PUC ordered the Company to show cause why it should be permitted to charge ratepayers for the incremental costs, if any, of replacing Salem Unit No. 1 generation during outages that started in 1983. On March 20, 1984, the PUC also instituted an investigation of plant outages occurring in 1983 and 1984 at Peach Bottom Units No. 2 and 3 and Eddystone Units No. 1 and 2. As a result of these investigations, the PUC staff, consumer advocate and other parties have claimed that recovery of between $100 and $113 million of energy costs should be denied. The Company believes its management of the aforementioned station outages was prudent and intends to vigorously contest the claims which have been asserted. Counsel is of the opinion that the Company has meritorious defenses in these matters. The Company believes it should not be precluded from recovering the above costs and that it is remote that ultimate resolution of these matters will have a material adverse effect on the results of operations or financial position of the Company.

19. QUARTERLY DATA (UNAUDITED)

The data shown below include all adjustments which the Company considers necessary for a fair presentation of such amounts.

Quarter Ended	Operating Revenues		Operating Income		Net Income	
	1984	1983	1984	1983	1984	1983
			(Thousands of Dollars)			
March 31	$818,031	$723,216	$128,942	$105,871	$134,838	$103,975
June 30	703,219	572,153	100,680	79,374	108,151	76,071
September 30	755,619	668,259	121,524	121,703	132,339	122,003
December 31	704,148	632,422	103,113	86,759	117,061	87,040

Quarter Ended	Earnings Applicable to Common Stock		Average Shares Outstanding		Earnings Per Average Share	
	1984	1983	1984	1983	1984	1983
	(Thousands of Dollars)		(Thousands)		(Dollars)	
March 31	$115,451	$88,248	143,044	126,064	$.81	$.70
June 30	87,098	59,186	150,266	133,021	.58	.44
September 30	111,340	105,146	153,519	134,909	.73	.78
December 31	95,818	69,125	160,274	141,235	.60	.48

1983 fourth quarter results include the write-off of approximately $9.5 million (net of $10.1 million of related income taxes) of operating and maintenance costs of certain pollution control facilities which had been deferred during the first three quarters of 1983 pending a final determination by the PUC as to their recovery. Recovery was denied by the PUC on November 22, 1983, at the conclusion of the Company's retail electric rate case.

20. SUPPLEMENTARY INFORMATION TO DISCLOSE THE ESTIMATED EFFECTS OF INFLATION FOR THE YEAR ENDED DECEMBER 31, 1984 (UNAUDITED)

The following supplementary information is supplied to show the estimated effects of inflation under the "current cost" method. The techniques required to develop this information are approximate and complex, and may not necessarily reflect the true effects of inflation on the Company. Under existing regulatory law, the Company is permitted to recover actual operating and capital costs incurred to serve customers and a reasonable return on investment, and the Company believes it will be allowed to recover cost increases caused by inflation as such increases are actually incurred.

Effect of Inflation on Reported Income.

In adjusting the Consolidated Statements of Income, as shown below, only depreciation expense was adjusted for the effect of inflation. Depreciation expense was determined by applying the Company's depreciation rates to restated 1984 average depreciable plant in service. Other Operating Expenses were not required to be adjusted.

If the Company had to replace its entire utility plant at this time, the costs to do so would greatly exceed the original costs incurred when the facilities were built because of the cumulative effect of inflation. These plant replacement costs, net of accumulated depreciation, are estimated at $13.4 billion. The effect ($489 million) of general inflation in 1984 on net utility plant was greater than the increase ($192 million) in specific prices by $297 million.

Consolidated Statements of Income Adjusted for Inflation for the Year Ended December 31, 1984

	As Reported	As Adjusted (Average 1984 Dollars)
	(Thousands of Dollars, except per share amounts)	
Operating Revenues	$2,981,017	$2,981,017
Depreciation	178,326	474,371
Other Operating Expenses	2,348,432	2,348,432
Operating Income	454,259	158,214
Other Income	251,147	251,147
Income Before Interest Charges and Preferred Stock Dividends	705,406	409,361
Interest Charges and Preferred Stock Dividends	295,699	295,699
Earnings Applicable to Common Stock	$ 409,707	$ 113,662
Earnings Per Average Share	$ 2.70	$ .75

Adjustment of Selected Five Year Financial Information.
In order to reflect the impact of general inflation on selected financial information for each of the years 1980 through 1984, the following table shows actual data compared with data adjusted to 1984 dollars.

Five Year Summary of Selected Financial Information and Current Cost Data
(Thousands of Dollars, except per share amounts)

	1984	1983	1982	1981	1980
Development of Adjustment Factors					
Consumer Price Index					
Average During Year	311.1	298.4	289.1	272.4	246.8
Year End	315.5	303.5	292.4	281.5	258.4
Consumer Price Index Multiplier					
A = Average (311.1 ÷ Index)	1.00	1.04	1.08	1.14	1.26
B = Year End (315.5 ÷ Index)	1.00	1.04	1.08	1.12	1.22
Actual and Adjusted Historical Financial Information					
Dividends Per Common Share					
Actual Paid	$2.20	$2.12	$2.06	$1.90	$1.80
Adjusted (Actual x A)	$2.20	$2.20	$2.22	$2.17	$2.27
Market Price Per Common Share					
Actual year End	$14.87	$14.38	$17.00	$13.63	$12.50
Adjusted (Actual x B)	$14.87	$14.96	$18.36	$15.27	$15.25
Operating Revenues					
Actual	$2,981,017	$2,596,050	$2,644,753	$2,433,425	$2,123,394
Adjusted (Actual x A)	$2,981,017	$2,699,892	$2,856,333	$2,774,105	$2,675,476
Earnings Applicable to Common Stock					
Actual	$409,707	$321,705	$278,623	$223,761	$174,950
Adjusted (Actual x A)	$409,707	$334,573	$300,913	$255,088	$220,437
Earnings per Average Common Share					
Actual	$2.70	$2.40	$2.39	$2.25	$2.00
Adjusted (Actual x A)	$2.70	$2.50	$2.58	$2.57	$2.52
Common Shareholders' Equity					
Actual Year End	$2,890,975	$2,569,323	$2,254,435	$1,963,527	$1,733,614
Adjusted (Actual x B)	$2,890,975	$2,672,096	$2,434,790	$2,199,150	$2,115,009
Current Cost Data					
Excess of Increase in General Inflation over Increase in Specific Prices on Utility Plant Cost					
Actual Current Cost	$296,690	$147,379	$ (9,011)	$186,585	$185,922
Adjusted (Actual x A)	$296,690	$153,274	$ (9,732)	$212,707	$234,262
Purchasing Power Gain on Net Amounts Owed					
Actual Current Cost	$190,521	$165,235	$148,672	$307,972	$387,110
Adjusted (Actual x A)	$190,521	$171,844	$160,566	$351,088	$487,759
Earnings Applicable to Common Stock					
Actual Current Cost	$113,662	$ 51,049	$ 48,471	$ 23,044	$ (2,103)
Adjusted (Actual x A)	$113,662	$ 53,091	$ 52,349	$ 26,270	$ (2,650)
Earnings per Average Common Share					
Actual Current Cost	$0.75	$0.38	$0.42	$0.23	$(0.02)
Adjusted (Actual x A)	$0.75	$0.40	$0.45	$0.26	$(0.03)

Financial Statistics

SUMMARY OF EARNINGS (Millions of Dollars)

For the Year Ended	1984	1983	1982	1981	1980	1979	1974
Operating Revenues (for details see pages 42 and 43)	$2,981.0	$2,596.0	$2,644.8	$2,433.4	$2,123.4	$1,578.5	$1,011.7
Operating Expenses							
Fuel and Energy Interchange	1,122.2	986.6	1,128.5	1,187.6	1,090.5	661.7	439.2
Labor	345.3	317.2	291.1	256.8	232.1	209.3	134.0
Other Materials, Supplies and Services	427.3	354.6	320.5	260.9	184.5	155.4	73.4
Total Operation and Maintenance	1,894.8	1,658.4	1,740.1	1,705.3	1,507.1	1,026.4	646.6
Depreciation	178.3	165.3	143.8	130.3	122.9	120.6	77.8
Taxes	453.6	378.6	372.2	274.8	227.4	185.7	134.3
Total Operating Expenses	2,526.7	2,202.3	2,256.1	2,110.4	1,857.4	1,332.7	858.7
Operating Income	454.3	393.7	388.7	323.0	266.0	245.8	153.0
Other Income							
Allowance for Other Funds Used During Construction	134.5	108.1	65.7	65.0	50.5	46.0	25.3
Income Tax Credits, Net	116.4	87.9	75.8	63.2	49.0	33.9	25.5
Other, Net	.2	(3.1)	(0.7)	2.5	3.4	1.7	0.3
Total Other Income	251.1	192.9	140.8	130.7	102.9	81.6	51.1
Income Before Interest Charges	705.4	586.6	529.5	453.7	368.9	327.4	204.1
Interest Charges							
Long-Term Debt	402.5	330.2	308.9	266.7	225.0	193.0	106.3
Short-Term Debt	30.9	35.2	32.0	33.2	13.9	7.3	14.2
Allowance for Borrowed Funds Used During Construction	(220.4)	(167.9)	(147.6)	(123.8)	(97.1)	(67.4)	(45.5)
Net Interest Charges	213.0	197.5	193.3	176.1	141.8	132.9	75.0
Net Income	492.4	389.1	336.2	277.6	227.1	194.5	129.1
Preferred Stock Dividends	82.7	67.4	57.6	53.8	52.2	44.8	33.7
Earnings Applicable to Common Stock	409.7	321.7	278.6	223.8	174.9	149.7	95.4
Dividends on Common Stock	334.3	283.6	240.5	189.5	157.4	145.0	86.4
Earnings Retained	$75.4	$38.1	$38.1	$34.3	$17.5	$4.7	$9.0
Earnings Per Average Common Share (Dollars)	$2.70	$2.40	$2.39	$2.25	$2.00	$1.86	$1.81
Dividends per Common Share (Dollars)	$2.20	$2.12	$2.06	$1.90	$1.80	$1.80	$1.64
Common Stock Equity (Per Share)	$17.81	$17.99	$17.93	$18.10	$18.72	$19.06	$20.21
Average Shares of Common Stock Outstanding (Millions)	151.8	133.9	116.5	99.6	87.3	80.5	52.7

Ratings on Philadelphia Electric Company's Securities

	Mortgage Bonds		Debentures		Preferred Stock	
Agency	Rating	Date Established	Rating	Date Established	Rating	Date Established
Duff and Phelps, Inc.	9	3/80	10	3/80	11	2/83
Fitch Investors Service	BBB	9/82	BBB–	9/82	BB+	9/82
Moody's Investors Service	Baa3	1/83	Ba1	1/83	ba1	1/83
Standard and Poor's Corporation	BBB–	9/82	BB+	9/82	BB	9/82

SUMMARY OF FINANCIAL CONDITION (Millions of Dollars)

December 31	1984	1983	1982	1981	1980	1979	1974
Assets							
Utility Plant, at original cost	$9,834.1	$8,864.2	$7,905.7	$7,044.7	$6,415.7	$5,885.5	$4,123.9
Less: Accumulated Depreciation	1,726.3	1,592.0	1,450.1	1,330.6	1,235.7	1,144.1	717.8
Leased Property, net	352.1	364.0	299.1	270.0	139.3	116.0	92.3
Net Utility Plant	8,459.9	7,636.2	6,754.7	5,984.1	5,319.3	4,857.4	3,498.4
Investments	80.9	99.4	91.4	77.8	58.7	47.4	12.7
Current Assets							
Cash and Temporary Cash Investments	30.4	57.2	50.0	30.7	6.7	10.6	16.0
Escrow Deposits	88.1	8.0	—	—	—	—	—
Accounts Receivable	384.2	338.6	342.2	342.4	300.3	230.9	130.0
Inventories	150.5	131.1	143.0	132.2	121.1	110.0	72.5
Deferred Energy Costs	229.9	149.3	(85.4)	(31.3)	11.0	83.5	21.7
Other	48.9	44.3	40.2	35.1	31.8	27.7	18.3
Deferred Debits	82.9	80.4	24.9	31.5	18.5	12.9	6.0
Total	$9,555.7	$8,544.5	$7,361.0	$6,602.5	$5,867.4	$5,380.4	$3,775.6
Capitalization and Liabilities							
Common Stock	$2,361.0	$2,110.5	$1,826.2	$1,572.4	$1,377.4	$1,239.6	$782.9
Other Paid-In Capital	6.7	5.9	4.6	3.9	2.6	2.2	1.3
Retained Earnings	523.3	452.9	423.6	387.2	353.6	338.2	293.7
Common Shareholders' Equity	2,891.0	2,569.3	2,254.4	1,963.5	1,733.6	1,580.0	1,077.9
Preferred Stock							
Without Mandatory Redemption	572.5	522.5	372.5	372.5	372.5	372.5	307.5
With Mandatory Redemption	326.2	284.9	292.3	266.9	274.3	206.8	178.9
Long-Term Debt	3,778.0	3,381.8	3,028.5	2,745.7	2,371.9	2,241.9	1,597.7
Total Capitalization	7,567.7	6,758.5	5,947.7	5,348.6	4,752.3	4,401.2	3,162.0
Current Liabilities							
Short-Term Debt	260.0	267.5	64.7	54.2	52.6	85.2	177.9
Current Maturities of Long-Term Debt	50.4	—	21.3	36.1	130.8	127.8	91.9
Lease obligations due within one year	68.3	61.5	32.5	53.9	18.5	18.1	10.3
Accounts Payable and Dividends Declared	200.1	179.9	188.5	188.9	187.6	133.5	78.8
Taxes Accrued and Deferred	158.0	102.3	22.6	51.4	77.8	65.1	28.0
Interest Accrued	91.1	91.8	99.8	82.3	64.9	58.1	30.5
Other	127.2	54.1	24.7	18.1	17.4	13.9	3.9
Deferred Credits and Other Liabilities							
Obligations Under Capital Leases	283.8	302.5	266.6	216.1	120.8	97.9	82.0
Other	749.1	726.4	692.6	552.9	444.7	379.6	110.3
Total	$9,555.7	$8,544.5	$7,361.0	$6,602.5	$5,867.4	$5,380.4	$3,775.6

Years prior to 1984 have been restated to conform with SFAS 71—See Note #2 to financial statements.

Operating Statistics

ELECTRIC OPERATIONS

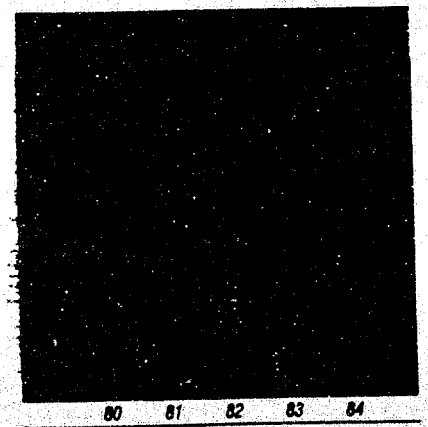
	1984	1983	1982	1981	1980	1979	1974
Output *(Millions of Kilowatthours)*							
Steam	11,085	10,457	8,598	9,931	11,234	11,279	16,649
Nuclear	6,462	5,520	10,743	7,464	7,333	7,104	1,745
Hydraulic	2,085	1,739	1,581	1,397	1,240	2,155	1,938
Pumped Storage Output	1,100	979	1,126	1,101	1,050	1,270	1,075
Pumped Storage Input	(1,579)	(1,427)	(1,665)	(1,624)	(1,526)	(1,847)	(1,515)
Purchase and Net Interchange	11,975	12,181	11,120	11,173	9,973	9,180	5,300
Internal Combustion	425	491	178	283	442	454	1,200
Other	—	—	—	528	—	—	1,016
Total Electric Output	31,553	29,940	31,681	30,253	29,746	29,595	27,408
Sales *(Millions of Kilowatthours)*							
Residential	8,515	8,467	7,877	8,014	8,341	7,968	7,159
Small Commercial and Industrial	3,543	3,284	3,142	3,115	3,065	2,928	2,558
Large Commercial and Industrial	14,881	14,478	14,178	14,916	15,056	15,428	14,622
All Other	1,061	1,003	1,012	1,005	1,159	1,277	1,217
Service Territory	28,000	27,232	26,209	27,050	27,621	27,601	25,556
Jersey Central Power and Light (Salem #2)	1,395	346	3,352	1,218	—	—	—
Total Electric Sales	29,395	27,578	29,561	28,268	27,621	27,601	25,556
Number of Customers, December 31							
Residential	1,230,883	1,217,635	1,206,944	1,200,238	1,190,312	1,173,514	1,113,036
Small Commercial and Industrial	121,676	119,292	118,407	117,016	116,808	115,724	117,237
Large Commercial and Industrial	5,100	5,437	5,616	5,790	5,820	5,798	5,724
All Other	751	751	762	746	736	1,919	2,248
Total Electric Customers	1,358,410	1,343,115	1,331,729	1,323,790	1,313,676	1,296,955	1,238,245
Operating Revenues *(Millions of Dollars)*							
Residential	$854.9	$744.0	$694.4	$643.7	$607.8	$461.0	$314.4
Small Commercial and Industrial	360.2	316.6	310.6	285.9	249.8	189.0	122.0
Large Commercial and Industrial	1,008.5	877.4	922.3	917.1	813.9	587.4	388.1
All Other	145.1	139.4	118.3	109.5	95.4	74.5	49.0
Service Territory	2,368.7	2,077.4	2,045.6	1,956.2	1,766.9	1,311.9	873.5
Jersey Central Power & Light (Salem #2)	67.0	30.5	135.4	45.9	—	—	—
Total Electric Revenues	$2,435.7	$2,107.9	$2,181.0	$2,002.1	$1,766.9	$1,311.9	$873.5
Operating Expenses *(Millions of Dollars)*							
Operating expenses excluding depreciation	$1,858.5	$1,592.0	$1,688.4	$1,586.5	$1,414.0	$975.4	$669.6
Depreciation	163.0	150.9	130.2	117.3	111.1	110.0	68.4
Total Operating Expenses	$2,021.5	$1,742.9	$1,818.6	$1,703.8	$1,525.1	$1,085.4	$738.0
Electric Operating Income *(Millions of Dollars)*	$414.2	$365.0	$362.4	$298.3	$241.8	$226.5	$135.5
Average Use per Residential Customer (kilowatthours)							
Without Electric Heating	6,160	6,319	5,875	6,022	6,411	6,227	6,154
With Electric Heating	17,293	16,523	16,813	18,054	19,482	20,760	22,140
Total	6,960	6,990	6,544	6,699	7,058	6,829	6,460
Electric Peak Load, Demand (thousands of kws)	5,925	5,879	5,691	5,731	6,095	5,641	5,431
Net Electric Generating Capacity—Year End Summer rating (thousands of kws)	7,765	7,974	8,006	8,006	7,698	7,727	7,808
Cost of Fuel per Million Btu	$2.22	$2.25	$1.57	$2.10	$1.90	$1.55	$1.42
Btu per Net Kilowatthour Generated	10,920	10,906	10,918	10,930	10,787	10,810	10,676

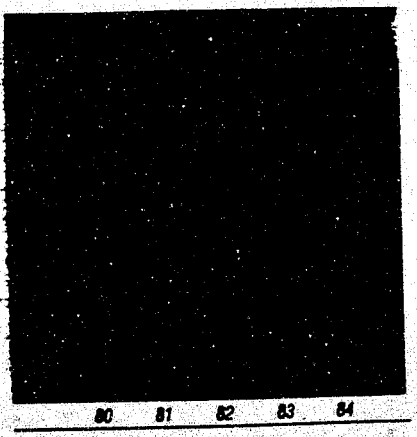
GAS OPERATIONS

	1984	1983	1982	1981	1980	1979	1974
Sales *(Millions of Cubic Feet)*							
Residential	1,941	2,168	2,442	2,446	2,461	2,327	2,281
House Heating	25,429	22,981	24,237	24,675	23,671	23,593	23,793
Commercial and Industrial	41,145	39,043	41,660	45,670	42,890	37,452	35,913
All Other	1,282	672	422	127	92	93	79
Total Gas Sales	69,797	64,864	68,761	72,918	69,114	63,465	62,066
Number of Customers, December 31							
Residential	70,794	72,501	76,638	78,426	81,346	85,315	90,870
House Heating	211,984	206,443	198,910	193,038	182,246	168,905	163,093
Commercial and Industrial	23,442	22,810	22,324	21,578	20,197	19,065	20,276
Total Gas Customers	306,220	301,754	297,872	293,042	283,789	273,285	274,239
Operating Revenues *(Millions of Dollars)*							
Residential	$19.0	$19.1	$18.1	$15.4	$14.0	$10.7	$7.1
House Heating	191.7	165.8	147.1	128.5	108.5	91.2	55.4
Commercial and Industrial	243.7	227.3	221.1	209.7	166.7	118.4	45.7
All Other	5.6	3.0	1.8	0.5	0.3	0.2	0.1
Subtotal	$460.0	$415.2	$388.1	$354.1	$289.5	$220.5	$108.3
Other Revenues	3.0	1.8	2.3	2.3	1.2	0.6	0.6
Total Gas Revenues	$463.0	$417.0	$390.4	$356.4	$290.7	$221.1	$108.9
Operating Expenses *(Millions of Dollars)*							
Operating expenses excluding depreciation	$413.9	$377.6	$354.1	$322.0	$258.0	$194.4	$82.2
Depreciation	13.5	12.7	11.9	11.3	10.2	8.9	8.1
Total Operating Expenses	$427.4	$390.3	$366.0	$333.3	$268.2	$203.3	$90.3
Gas Operating Income *(Millions of Dollars)*	$35.6	$26.7	$24.4	$23.1	$22.5	$17.8	$18.6

STEAM OPERATIONS

Sales *(Millions of Pounds)*	4,735	4,552	5,086	5,484	6,044	6,581	7,600
Number of Customers, December 31	540	545	571	593	618	638	710
Operating Revenues *(Millions of Dollars)*	$82.3	$71.1	$73.4	$74.9	$65.8	$45.5	$29.3
Operating Expenses *(Millions of Dollars)*							
Operating expenses excluding depreciation	$76.0	$67.4	$69.8	$71.6	$62.4	$42.3	$29.1
Depreciation	1.9	1.7	1.7	1.7	1.7	1.7	1.3
Total Operating Expenses	$77.9	$69.1	$71.5	$73.3	$64.1	$44.0	$30.4
Steam Operating Income *(Millions of Dollars)*	$4.4	$2.0	$1.9	$1.6	$1.7	$1.5	$(1.1)





● Salem Unit No. 2 Sales

Stock Exchange Listings
Most PE securities are listed on the New York Stock Exchange and the Philadelphia Stock Exchange. Philadelphia Electric Power Company debentures are listed on the Philadelphia Stock Exchange.

Dividends
The Company has paid dividends on its common stock continually since 1902. The Board of Directors normally considers common stock dividends for payment in March, June, September and December.
The Company estimates that 66% of the $2.20 per share dividend paid to common shareholders in 1984 represents a return of capital which is not taxable as dividend income for Federal income tax purposes. All dividends on preferred stock are taxable.

Dividend Reinvestment and Stock Purchase Plan
Shareholders may use their dividends to purchase additional shares of common stock through the Company's Dividend Reinvestment and Stock Purchase Plan. Philadelphia Electric pays all brokerage and service fees.
Customers of the Company who are not shareholders may enroll in the plan by making a one-time purchase of common stock directly from the Company.
All shareholders have the opportunity to invest additional funds in common stock of the Company, whether or not they have their dividends reinvested - also with all fees borne by the Company.
The Plan also enables eligible participants in the Plan to elect to defer Federal income tax on up to $750 ($1,500 for joint returns) of reinvested dividends per year as provided by the Economic Recovery Tax Act of 1981.
Over 33% of the Company's common shareholders are participants. In 1984, they invested more that $95 million through the Plan, including cash payments. Information concerning this Plan may be obtained from M.W. Rimerman, Treasurer, Philadelphia Electric Company, 2301 Market Street, P.O. Box 8699, Philadelphia, PA 19101.

Comments Welcomed
The Company always is pleased to answer questions and provide information. Please address your comments to Mrs. L. S. Binder, Secretary, Philadelphia Electric Company, 2301 Market Street, P.O. Box 8699, Philadelphia, PA19101.
Inquiries relating to shareholder accounting records, stock transfer and change of address should be directed to Philadelphia Electric Company, 2301 Market Street, P.O. Box 8699, Philadelphia, PA 19101, Attn: Stock Transfer Section.

Toll-Free Telephone Line
Toll-free telephone lines are available to the Company's shareholders for inquiries concerning their stock ownership. When calling from outside Pennsylvania, dial 1-800-223-7326. From within Pennsylvania dial 1-800-242-7326. Local Philadelphia calls should be made to 841-5795.

Annual Meeting
The Annual Meeting of the Shareholders of the Company will be held on April 10, 1985, at 10:30 A.M. at the Wyndham Franklin Plaza Hotel, 17th & Race Streets, Philadelphia, PA.
Common stock shareholders of record at the close of business on March 1, 1985, are entitled to vote at this meeting. Notice of the meeting, proxy statement, and proxy will be mailed under separate cover. Prompt return of the proxies will be appreciated.

Form 10-K
Form 10-K, the annual report filed with the Securities and Exchange Commission, is available, without charge, to shareholders upon written request to Philadelphia Electric Company, 2301 Market Street, P.O. Box 8699, Philadelphia, PA 19101, Attn: Financial Division.

Shareholders
The Company has 300,856 shareholders of record of common stock, a 21% increase in 5 years.

Transfer Agents and Registrars
PHILADELPHIA ELECTRIC COMPANY—
Preferred and Common Stocks

Registrars:	Mellon Bank (East) N.A., Four Mellon Bank Center, Philadelphia, PA 19102
	Morgan Guaranty Trust Co. of NY, 30 W. Broadway, NY, NY 10015
Transfer Agents:	Philadelphia Electric Company, 2301 Market St., Phila., PA 19101
	Morgan Guaranty Trust Co. of NY, 30 W. Broadway, NY, NY 10015

PHILADELPHIA ELECTRIC COMPANY—
First and Refunding Mortgage Bonds

Trustee:	Fidelity Bank N.A., Broad & Walnut Sts., Phila., PA 19109
New York Agent:	Morgan Guaranty Trust Co. of NY, 30 W. Broadway, NY, NY 10015

PHILADELPHIA ELECTRIC COMPANY—Debentures
PHILADELPHIA ELECTRIC POWER COMPANY
(A Subsidiary)—Debentures

Trustee:	The Philadelphia National Bank, Broad & Chestnut Sts., Phila., PA 19101
New York Agent:	Irving Trust Co., One Wall Street, NY, NY 10015

General Office
2301 Market Street, P.O. Box 8699, Phila., PA 19101.
(215)841-4000.

NYSE—Composite Common Stock Prices, Earnings and Dividends by Quarters (Per Share)

	1984				1983			
	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
High Price	$15⅞	$13¾	$14⅜	$16	$18⅜	$17¼	$18¼	$18
Low Price	$12⅞	$ 9	$11⅞	$14	$13½	$15¾	$16¼	$16¾
Earnings	60¢	73¢	58¢	81¢	48¢	78¢	44¢	70¢
Dividends	55¢	55¢	55¢	55¢	53¢	53¢	53¢	53¢

Directors

John H. Austin, Jr.
President and Chief Operating Officer of the Company

William T. Coleman, Jr., Esq.
Senior Partner of the law firm of O'Melveny & Myers

M. Walter D'Alessio
President and Chief Executive Officer Latimer & Buck, Inc. (Mortgage Banking and Real Estate Development)

James L. Everett
Chairman of the Board and Chief Executive Officer of the Company

William S. Fishman
Chairman of the Executive Committee ARA Services, Inc. (Service Management)

Robert F. Gilkeson
Chairman of the Executive Committee

William W. Hagerty
Retired President, Drexel University

Robert D. Harrison
Vice Chairman John Wanamaker, Philadelphia (Merchandising)

Paul R. Kaiser
Chairman Emeritus Tasty Baking Company (Diversified Manufacturing)

Joseph C. Ladd
Chairman and Chief Executive Officer Fidelity Mutual Life Insurance Company

Edithe J. Levit, M.D.
President and Chief Executive Officer National Board of Medical Examiners

Joseph J. McLaughlin
President and Chief Executive Officer Beneficial Mutual Savings Bank

Member of the Executive Committee

Officers

James L. Everett
Chairman of the Board and Chief Executive Officer

John H. Austin, Jr.
President and Chief Operating Officer

Vincent S. Boyer
Senior Vice President Nuclear Power

Edward G. Bauer, Jr.
Vice President and General Counsel

Clifford Brenner
Vice President Corporate Communications

Thomas W. Coppock
Vice President Electric Transmission and Distribution

Shields L. Daltroff
Vice President Electric Production

Charles L. Fritz
Vice President Personnel and Industrial Relations

Raymond F. Holman
Vice President General Administration

John S. Kemper
Vice President Engineering and Research

William B. Morlok
Vice President Commercial Operations

Philip G. Mulligan
Vice President Gas Operations

Joseph F. Paquette, Jr.
Vice President Finance and Accounting

A. Lewis Parry, Jr.
Vice President Purchasing and General Services

Lucy S. Binder
Secretary

Morton W. Rimerman
Treasurer

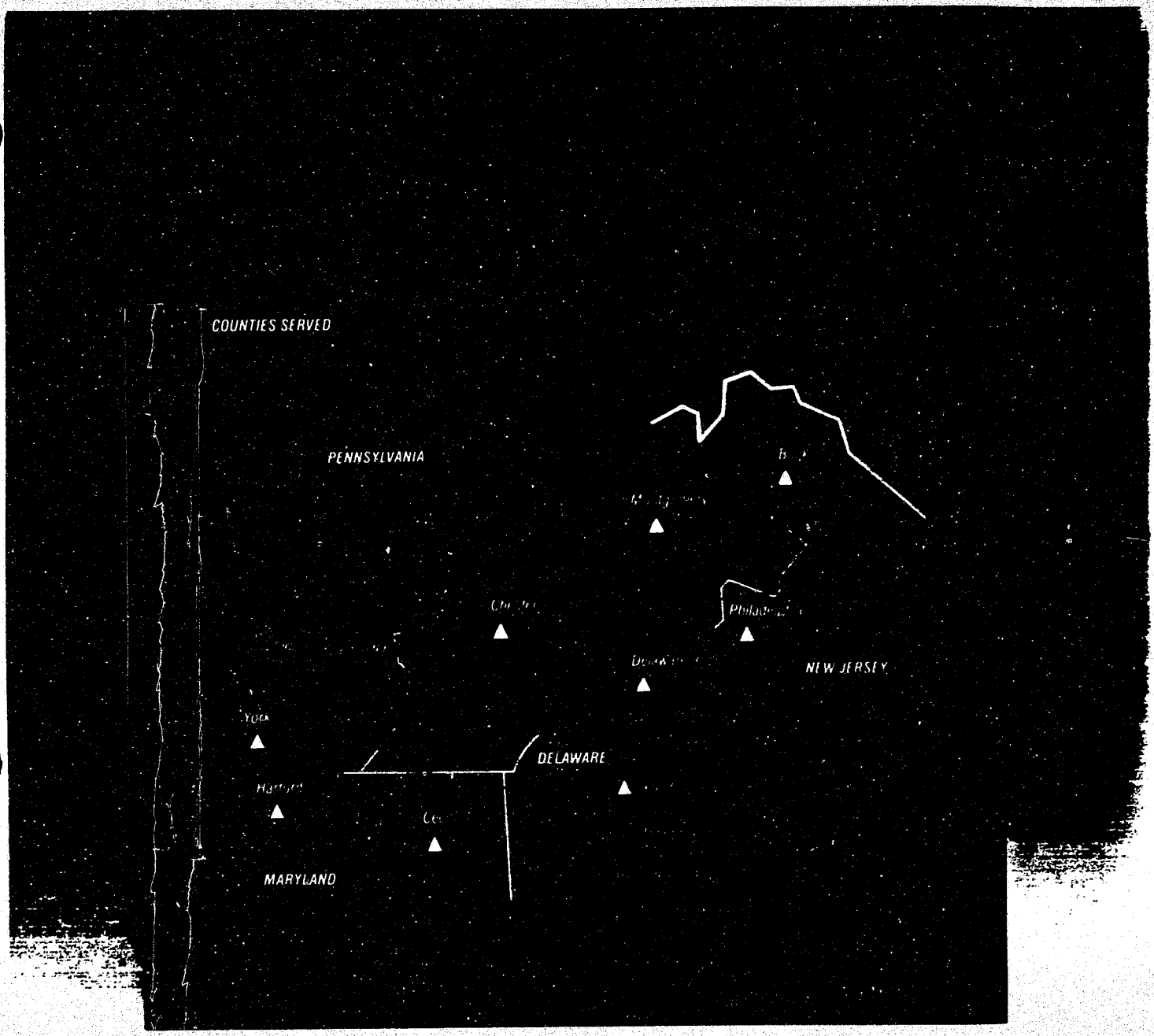
James D. Lynch
Assistant Secretary

J. Robert Causton
Assistant Treasurer

Jon A. Katherine
Assistant Treasurer

William M. Lennox, Jr.
Assistant Treasurer

Management Change:
On June 25, 1984, A. Lewis Parry, Jr. was elected Vice President, Purchasing and General Services, succeeding Clair V. Myers, who retired September 1, 1984.



Philadelphia Electric Company
2301 Market Street
PO Box 8699
Philadelphia PA 19101

BULK RATE
U.S. POSTAGE PAID
Philadelphia PA
Permit No. 378

PROSPECTUS

1,500,000 Shares
Philadelphia Electric Company
Common Stock
(without par value)

In the opinion of Pechner, Dorfman, Wolffe, Rounick & Cabot, counsel for the Company, the shares offered hereby (Additional Common Stock) are exempt from existing personal property taxes in Pennsylvania.

The outstanding shares of the Company's Common Stock are, and the Additional Common Stock will be, listed on the New York and Philadelphia Stock Exchanges. The last reported sale of the Common Stock on the New York Stock Exchange on May 2, 1985 was at $15⅝.

THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION NOR HAS THE COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

The shares of Additional Common Stock are to be sold from time to time through Drexel Burnham Lambert Incorporated, as exclusive sales agent for the Company (Sales Agent), by means of (i) ordinary brokers' transactions on the floor of the New York Stock Exchange, the Philadelphia Stock Exchange or any other exchange on which the Common Stock may be admitted to trading (Exchanges), (ii) block transactions (which may involve crosses) on the floor of an Exchange, in the over-the-counter market or otherwise in accordance with the rules of the Exchanges, in which the Sales Agent may attempt to sell shares as agent but may position and resell all of a portion of the blocks as principal, (iii) "fixed price offerings" off the floors of the Exchanges or "exchange distributions" and "special offerings" in accordance with the rules of the Exchanges, or (iv) a combination of any such methods of sale, in each case at market prices prevailing at the time of sale in the case of transactions on an Exchange and at negotiated prices related to prevailing market prices in the case of transactions off the floor of an Exchange. In connection therewith, distributors' or sellers' commissions may be paid or allowed to or through the Sales Agent which will not exceed those customary in the types of transactions involved. This Prospectus will be supplemented to set forth the terms of any such "fixed price offerings", "exchange distributions" and "special offerings". If the Sales Agent purchases shares of Additional Common Stock as principal, it may resell such shares by any of the methods of sale described above. See "Manner of Offering".

No minimum number of shares is required to be sold by the Sales Agent. The offering may be terminated at any time by the Company or Sales Agent.

The Company has agreed to pay the Sales Agent discounts or commissions, as negotiated and which, in the case of transactions on the floors of the exchanges, shall not exceed $.055 per share. The Company has agreed to indemnify the Sales Agent against certain civil liabilities, including liabilities under the Securities Act of 1933 (Act).

The Company will receive all of the net proceeds from the sale of the Additional Common Stock. The expenses of the registration and this offering are estimated to be $140,000 and will be paid by the Company.

Drexel Burnham Lambert
INCORPORATED

May 3, 1985

IN CONNECTION WITH "FIXED PRICE OFFERINGS" OF THE COMMON STOCK CONDUCTED OFF THE FLOORS OF THE EXCHANGES AND IN CONNECTION WITH "SPECIAL OFFERINGS" CONDUCTED IN ACCORDANCE WITH THE RULES OF THE EXCHANGES, THE SALES AGENT MAY OVER-ALLOT OR EFFECT TRANSACTIONS WHICH STABILIZE OR MAINTAIN THE MARKET PRICE OF THE COMMON STOCK OF THE COMPANY AT LEVELS ABOVE THOSE WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH TRANSACTIONS MAY BE EFFECTED ON THE NEW YORK OR PHILADELPHIA STOCK EXCHANGES, IN THE OVER-THE-COUNTER MARKET, OR OTHERWISE. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME.

AVAILABLE INFORMATION

The Company is subject to the informational requirements of the Securities Exchange Act of 1934 and, in accordance therewith, files reports and other information with the Securities and Exchange Commission (SEC). Information as of particular dates concerning directors and executive officers, their compensation, the principal holders of securities of the Company and any material interest of such persons in transactions with the Company is disclosed in proxy statements distributed to shareholders of the Company and filed with the SEC. Such reports, proxy statements and other information can be inspected and copies obtained at the Public Reference Section of the SEC at 450 Fifth Street, N.W., Washington, D.C. 20549, and at the SEC's regional offices at 219 South Dearborn Street, Chicago, Illinois 60604; 26 Federal Plaza, New York, New York 10007; and 5757 Wilshire Boulevard, Los Angeles, California 90036; and copies of such material can be obtained from the Public Reference Section of the SEC at 450 Fifth Street, N.W., Washington, D.C. 20549 at prescribed rates. Securities of the Company are listed on the New York and Philadelphia Stock Exchanges, where reports, proxy material and other information concerning the Company may be inspected.

INCORPORATION OF CERTAIN DOCUMENTS BY REFERENCE

The following documents filed with the SEC pursuant to Section 13 of the Securities Exchange Act of 1934 by the Company (File No. 1-1401) are incorporated herein by reference:

1. The Annual Report of the Company on Form 10-K for the year ended December 31, 1984 (referred to herein as the "Company's 1984 10-K").
2. The Company's Quarterly Report on Form 10-Q for the quarter ended March 31, 1985 (referred to herein as the "Company's March 31, 1985 10-Q").
3. The Company's Current Reports on Form 8-K dated January 16, 1985 and April 4, 1985.

Each document filed subsequent to the date of this Prospectus pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 prior to the termination of the offering shall be deemed to be incorporated by reference in this Prospectus and shall be a part hereof from the date of filing of such document.

The Company will furnish without charge to each person to whom this Prospectus is delivered, upon his written or telephoned request, a copy of any or all of the documents described above under "INCORPORATION OF CERTAIN DOCUMENTS BY REFERENCE", other than exhibits to such documents. Requests for such copies should be directed to Philadelphia Electric Company, Financial Division S21-1, P.O. Box 8699, Philadelphia, Pa. 19101 or (215) 841-5741.

SUMMARY INFORMATION

The following material is qualified in its entirety by the information appearing in the Prospectus and in the documents and information incorporated therein by reference:

Securities Offered	1,500,000 shares of Common Stock
Common Shares Outstanding (March 31, 1985)	163,078,943
1985 Price Range through May 2	$16⅜-$14½
Most Recent Quarterly Dividend	55¢ per share (equivalent to $2.20 annually)
Use of Proceeds	Construction
Proposed Listings	New York and Philadelphia Stock Exchanges

The Company

Business	Electric, gas and steam service utility
Sources of Revenue*	Electric 82%; Gas 15%; Steam 3%
Service Territory	2,475 square miles in southeastern Pennsylvania, including Philadelphia, and northeastern Maryland
Sources of Electric Output*	Nuclear 18.0%; Coal-fired 24.6%; Oil-fired 12.4%; Hydro 5.0%; Net Interchange 40.0%

*12 Months Ended March 31, 1985

Selected Financial Information

(In Thousands, except per share amounts)

	1980	1981	1982	1983	1984	12 Months Ended Mar. 31, 1985 (unaudited)
Operating Revenues	$2,123,394	$2,433,425	$2,644,753	$2,596,050	$2,981,017	$3,015,285
Net Income	227,131	277,565	336,223	389,069	492,389	508,718
Earnings Applicable to Common Stock	174,950	223,761	278,623	321,705	409,707	422,678
Earnings per Average Common Share	2.00	2.25	2.39	2.40	2.70	2.70
Dividends per Common Share	1.80	1.90	2.06	2.12	2.20	2.20

Capitalization (unaudited)	Outstanding March 31, 1985	As Adjusted (a) Amount	% of Capitalization
Long-Term Debt:			
Mortgage Bonds	$2,526,239	$2,676,239	33.9%
Debentures and Other Unsecured Debt	1,299,046	1,299,046	16.5
Total	3,825,285	3,975,285	50.4
Preferred Stock:			
With Mandatory Redemption Requirements	325,323	325,323	4.1
Without Mandatory Redemption Requirements	572,472	572,472	7.2
	2,941,780	3,026,660	38.3
Common Shareholders' Equity	$7,664,860	$7,899,740	100.0%
Total Capitalization (b)			

(a) Reflects (i) the net proceeds from the sale of 4,000,000 shares of common stock on April 4, 1985, (ii) the estimated net proceeds from the sale of the Additional Common Stock assuming all shares are sold at an average price of $15.50 per share, and (iii) the proposed issuance of up to $150,000,000 of pollution control mortgage bonds in June 1985.

(b) Excludes obligations under capital leases of $351,459,000, of which $78,217,000 is due within one year; $50,361,000 due within one year to meet debt maturities of which $50,000,000 was retired on April 1, 1985; and short-term debt of $245,000,000 outstanding as of March 31, 1985.

THE COMPANY

The Company is an operating utility which provides electric, gas and steam service to the public in southeastern Pennsylvania. Two subsidiaries own, and a third subsidiary operates, the Conowingo Hydro-Electric Project, and one distribution subsidiary provides electric service to the public in certain areas of northeastern Maryland, adjacent to the Project. The total area served by the Company and subsidiaries covers 2,475 square miles. Electric service is supplied in an area of 2,340 square miles with a population of about 3,700,000, including 1,700,000 in the City of Philadelphia. Approximately 95 percent of the electric service area and 63 percent of retail kwh sales are in the suburbs around Philadelphia and in northeastern Maryland, and 5 percent of the service area and 37 percent of such sales are in the City of Philadelphia. Natural gas service is supplied in a 1,475 square mile area of southeastern Pennsylvania adjacent to Philadelphia with a population of 1,900,000. Steam service is supplied in the central and west Philadelphia areas.

The Company was incorporated in Pennsylvania in 1929. Its principal executive offices are located at 2301 Market Street, Philadelphia, Pennsylvania. Its mailing address is P.O. Box 8699, Philadelphia, Pennsylvania 19101, and its telephone number is 215-841-4000.

The Company has been experiencing in varying degrees many of the problems common to the electric utility industry, including rising costs, especially of construction and capital; difficulty in obtaining adequate rate relief; the costs, delays and operating problems entailed in compliance with environmental regulations; uncertainties in connection with the construction, operation and regulation of nuclear generating facilities; public concern over nuclear energy; and the effects of energy conservation and economic conditions on sales and load growth. In addition, certain of such problems experienced by other utilities could have an indirect effect on the Company's operations and financial condition, because of common regulatory requirements, such as those of the Nuclear Regulatory Commission (NRC), and because industry events in some cases may affect the price of the Company's securities in the capital markets, where the Company must compete for investors' funds.

USE OF PROCEEDS

The net proceeds from the sale of the Additional Common Stock will be used for the Company's construction program.

RECENT DEVELOPMENTS

On March 29, 1985, the Pennsylvania Public Utility Commission (PUC) considered the Company's February 28, 1985 Energy Cost Rate (ECR) filing, designed to yield an additional $189 million per year (see "BUSINESS—*Rate Matters*" in the Company's 1984 10-K). The PUC continued suspension of $106 million pending a final decision in an investigation of the Company's 1984 ECR filing and suspended recovery of $47 million of estimated replacement power costs related to certain 1984 nuclear power outages pending the results of a PUC investigation into those outages. The PUC granted the Company's request to recover other costs, by reducing the amount of the ECR credit from 3.798 mills per kwh to 2.517 mills per kwh, effective April 1, 1985, which will result in an annual increase in ECR revenue of approximately $35 million. The Company cannot predict when the PUC will take final action on the suspended portions of the 1985 ECR filing.

On April 3, 1985, three shareholders of the Company brought a class action and shareholder derivative suit in the United States District Court for the Eastern District of Pennsylvania against the directors, certain officers and former directors, and the Company with respect to the matters described in the second paragraph on page 6 of the Company's 1984 10-K. The relief sought includes recalculation of

the Company's financial statements to eliminate the effect of Allowance for Funds Used During Construction (AFUDC) associated with construction of the Company's Limerick nuclear generating station described under "CONSTRUCTION" herein, termination of common stock dividends, termination of Limerick Unit 2 construction, the write-off of Unit 2 sunk costs, and the payment of damages to the plaintiffs. The suit also alleges violations of Section 14(a) of the Securities Exchange Act of 1934 and Rule 14a-9 thereunder with respect to disclosures about Limerick Unit 2 in the Company's 1983, 1984 and 1985 proxy materials and seeks to invalidate the 1983, 1984 and 1985 elections of the Board of Directors. A similar action by another shareholder was filed in United States District Court for the Eastern District of Pennsylvania on April 4, 1985.

On April 12, 1985, the Atomic Safety and Licensing Board (Licensing Board) of the NRC refused to admit the contentions related to the adequacy of off-site emergency planning raised by a group of inmates at the State Correctional Institution located at Graterford, Pennsylvania (see "Construction—*Nuclear Licensing*" in the Company's 1984 10-K). On April 18, 1985, the group of inmates appealed the Licensing Board's decision to the Atomic Safety and Licensing Appeal Board (Appeal Board). On May 1, 1985, the Appeal Board reversed the Licensing Board's decision and permitted the prisoners to resubmit their contentions to the Licensing Board by May 15, 1985. The Company's motion to authorize issuance of a license to operate at full power (Full Power License) pending resolution of this issue is before the Licensing Board.

The February 1984 Order of the PUC described in the Company's 1984 10-K required the Company to file a notice with the PUC 120 days prior to the filing of a Securities Certificate for financing of construction of Limerick Unit 2. On April 1, 1985, the Company provided the PUC with the 120 day notice, and asked that the record of the Limerick Unit 2 Show Cause proceedings described in the Company's 1984 10-K serve as the cost-benefit assessment report requested in the February 1984 Order. On April 12, 1985, the formal record was closed in the Limerick Unit 2 Show Cause proceedings and on April 30, 1985, all parties filed briefs. Except for the Company, the parties generally recommended cancellation of Limerick Unit 2. The PUC Trial Staff recommended that the Company be permitted to complete construction of Limerick Unit 2 subject to the Company's acceptance of a specified cost cap, or cancel construction of Limerick Unit 2 and adopt a life extension program on its oil-fired units. The Administrative Law Judge's opinion is scheduled for late May 1985.

As reported in the Company's 1984 10-K, on March 18, 1985, the Company applied to the Delaware River Basin Commission (DRBC) to provide an interim supply of supplemental cooling water for 1985 by temporarily suspending a DRBC imposed temperature constraint on the withdrawal of Schuylkill River water for Limerick and by releasing water from DRBC's water supply storage. Subsequently, the Company submitted additional information requested by DRBC, and DRBC has scheduled a hearing on the application for May 7, 1985. Substantially all of the requested interim supply of supplemental cooling water would have to be derived from DRBC's water supply storage if current low water conditions continue. The North Penn Water Authority and the North Wales Water Authority have notified DRBC that they object to the Company's application.

On April 18, 1985, Salem Unit 2 was returned to service and operated at approximately 50 percent of its operating capacity for the remainder of the month while a water system pump was being repaired. Due to an electrical failure, the Unit was shut down on May 2, 1985, but is expected to return to service in a few days. See the Company's 1984 10-K.

CONSTRUCTION

The Company is currently constructing a nuclear generating station (Limerick) at Limerick, Pa. It consists of two 1055 mw units. Construction and low-power testing of Unit 1 have been completed. After

an extensive PUC investigation of Limerick (1980 Limerick Investigation), the Company, in January 1984, elected to suspend construction of Unit 2 until Unit 1 is in commercial operation and, in its Order of February 22, 1984, the PUC accepted the Company's election. On December 31, 1984, Unit 2 was approximately 31 percent complete based on estimated man-hours needed to complete the Unit.

As of March 31, 1985, total investment in Limerick was $4.20 billion, of which $2.26 billion was allocated to Unit 1, $826 million to Unit 2 and $1.11 billion to common facilities. The Company is presently accruing AFUDC on its entire investment in Limerick at the rate of 9.5% per annum. The Company does not believe that a Full Power License for Limerick Unit 1 will be issued by the NRC before late May 1985. Assuming the Full Power License is issued in May 1985, and supplemental cooling water is available during the summer for the subsequent planned ascent to full power, Unit 1 could be placed in commercial operation during the fourth quarter of 1985. However, the unavailability of supplemental cooling water would prohibit operation during certain months of the year and delay placing Unit 1 in commercial operation until the second quarter of 1986 (see "Construction—*Supplemental Cooling Water*" in the Company's 1984 10-K).

Assuming Unit 1 is not placed in commercial operation until December 31, 1985, the Company estimates that the final cost of Unit 1 will amount to $2.5 billion, including AFUDC. Notwithstanding the Company's agreement in its response (see "Construction—*PUC Proceedings and Other Matters*" in the Company's 1984 10-K) to the PUC in January 1984 that it would suspend construction of Limerick Unit 2 pending commercial operation of Unit 1, the Company's latest estimate of the final cost of Unit 2 of $3.1 billion assumes that full construction is resumed at the beginning of the fourth quarter of 1985, and the Unit is placed in commercial operation in July 1990. If the PUC finds that Unit 2 should be completed (see "Construction—*PUC Proceedings and Other Matters*" in the Company's 1984 10-K), the Company would urge it to permit full construction of Unit 2 to resume in October 1985 even if Unit 1 is not yet in commercial operation on the ground that, under such circumstances, the Company and its customers would benefit by such authorization. The final cost of common plant is estimated to be $1.6 billion based on commercial operation for Unit 1 on December 31, 1985, and for Unit 2 in July 1990. The Company estimates that further short-term delays in commercial operation dates will increase the cost of each Unit by about $35 million to $40 million per month. These cost estimates for Limerick incorporate upward revisions from earlier estimates, reflecting the effects of general economic inflation on labor and material costs, the increased cost of capital used to finance Limerick, design changes required by regulatory authorities, increased costs due to adjustment of schedules based on actual regulatory approval dates, extensions of construction schedules, including suspension of construction of Unit 2, and other matters described in the Company's 1984 10-K.

For additional information concerning Limerick, including a description of the 1980 Limerick Investigation and a discussion of the proposed water supply for Limerick, see the Company's 1984 10-K.

DIVIDENDS AND PRICE RANGE

The Company, or its principal predecessor, has paid dividends on its common stock in each year since 1902. The Company's practice has been to pay dividends quarterly in March, June, September and December. Common stock dividends paid during 1984 amounted to $384.3 million ($2.20 per share), or 82 percent of Earnings Applicable to Common Stock of $409.7 million ($2.70 per share). Future dividends on common stock will depend upon earnings, the financial condition of the Company and other factors, including the availability of cash.

In each of the years 1980, 1981 and 1984 portions of, and in 1983 all of, the dividend on the Company's common stock constituted a return of capital for Federal income tax purposes. For the year 1982, no portion of the dividend on the Company's common stock constituted a return of capital for such

purposes. As a result of changes made by the Tax Reform Act of 1984, the Company anticipates that the portion of its dividend which represents a return of capital will be reduced, possibly to zero, for 1985 and succeeding years. The precise effect of these changes cannot be estimated until Treasury regulations are issued.

The Company maintains a Dividend Reinvestment and Stock Purchase Plan (Plan) (as described in a separate prospectus) which permits holders of the Company's common and preferred stocks to invest cash dividends automatically and up to $50,000 in cash per calendar year in new shares of common stock at the then current market price. A purchaser of shares of the Additional Common Stock who is currently reinvesting dividends in common stock of the Company will automatically have the dividends on the Additional Common Stock reinvested under the Plan as long as those shares are registered in the same name as the name in which the shareholder's Plan account is maintained. Holders of the Additional Common Stock may obtain a copy of the prospectus for the Plan and an authorization form by writing to Philadelphia Electric Company, Stock Transfer Section, P.O. Box 8699, Philadelphia, Pennsylvania 19101, or by telephoning the Company at 841-5795 in Philadelphia, or 1-800-242-7326 in Pennsylvania, or 1-800-223-7326 outside of Pennsylvania.

Subject to certain conditions, individuals who are citizens or residents of the United States may exclude from gross income for Federal income tax purposes annually up to $750 ($1,500 on a joint return) of dividends on common or preferred stocks of public utilities which are reinvested during the years 1982 through 1985 in common stock of the public utilities under qualified dividend reinvestment plans. The Company has qualified its Plan under the Internal Revenue Code. For a more detailed description of the Federal income tax consequences of participation in the Plan, reference is made to the prospectus for the Plan.

The price range of the Company's common stock on the composite tape, as published in *The Wall Street Journal*, and dividends paid are shown in the following table for the periods indicated:

	Quarters in 1983				Quarters in 1984				Quarters in 1985	
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd through May 2
High	$18	$18¼	$17¼	$18⅜	$16	$14⅜	$13¾	$15⅞	$16⅜	$16
Low	16¾	16¼	15¾	13½	14	11⅞	9	12⅞	14½	15⅛
Dividends Per Share	.53	.53	.53	.53	.55	.55	.55	.55	.55	*

*On April 22, 1985, a dividend of $.55 per share was declared payable June 28, 1985, to holders of record of common stock on May 22, 1985.

The book value of the Company's common stock at March 31, 1985, was $18.04 per share. Shares of Additional Common Stock may be offered at prices below the book value per share, with negligible dilution in book value per common share. Future financing plans and capabilities, pending construction projects, and the Company's business are not expected to be significantly affected by the issuance of shares of Additional Common Stock at a price below book value.

DESCRIPTION OF COMMON STOCK

When issued, the Additional Common Stock will be fully paid and nonassessable.

The following is a summary of certain provisions of the Company's Articles of Incorporation insofar as these provisions affect the common stock. This summary is qualified in its entirety by reference to said Articles.

Dividend Rights

Dividends may be declared on the common stock out of funds legally available for dividends whenever full dividends on all series of the preferred stock at the time outstanding shall have been paid or declared and set apart for payment for all past quarterly dividend periods and the Company has satisfied the sinking fund obligations with respect to certain series of the Company's preferred stock.

The Company's Articles prohibit payment of any dividend on, or other distribution to the holders of, the common stock, if, after giving effect thereto, the capital of the Company represented by its common stock together with its Other Paid-In Capital and Retained Earnings shall in the aggregate be less than the involuntary liquidating value of its then outstanding preferred stock. As of March 31, 1985, such capital together with Other Paid-In Capital and Retained Earnings was more than twice the liquidating value of the outstanding preferred stock.

Liquidation Rights

In any liquidation of the Company, all assets remaining after payment in full of creditors and holders of all series of the preferred stock would be divided among the holders of the common stock according to their respective shares.

Voting Rights

Holders of common stock are entitled to one vote for each share held by them at all meetings of the shareholders. In each election of directors, holders of common stock are entitled to cumulative voting rights. Normally, holders of preferred stock have no voting rights, but with respect to certain matters the consent of the holders of a majority or other specified proportion of the outstanding shares of preferred stock is required. In case of default in payment of dividends on the preferred stock in an amount equivalent to four full quarterly dividends, the holders of preferred stock would be entitled to elect a majority of the Board of Directors until all dividends in default were paid or declared and set apart for payment.

Miscellaneous

Neither the common stock nor any other class of securities of the Company has any preemptive or conversion rights.

The Company may not purchase or otherwise acquire for value shares of its common stock whenever there is an arrearage of dividends on its preferred stock or when the Company has failed to satisfy the sinking fund obligations on certain series of its preferred stock.

The Company and Morgan Guaranty Trust Company of New York are the Philadelphia and New York transfer agents and Mellon Bank (East) N.A. and Morgan Guaranty Trust Company of New York are the Philadelphia and New York City registrars, for the common stock.

EXPERTS

The consolidated financial statements as of December 31, 1984 and 1983, and for each of the three years in the period ended December 31, 1984, incorporated by reference in this Prospectus, have been incorporated herein in reliance on the report of Coopers & Lybrand, independent certified public accountants, given on the authority of that firm as experts in auditing and accounting.

The statements as to matters of law and legal conclusions made or incorporated by reference herein have been passed upon by Edward G. Bauer, Jr., Esq., Vice President and General Counsel of the Company, except that Miles & Stockbridge of Baltimore, Maryland, have passed upon such statements insofar as they are governed by the laws of Maryland or relate to the Company's subsidiaries in Mary-

land, except that Dilworth, Paxson, Kalish & Kauffman of Philadelphia, Pennsylvania, have passed upon such statements in the first paragraph, under "LEGAL PROCEEDINGS" in the Company's 1984 10-K, except that Wolf, Block, Schorr & Solis-Cohen of Philadelphia, Pennsylvania, have passed upon such statements in the third paragraph under "LEGAL PROCEEDINGS" and descriptions of litigation in the fifteenth, thirty-first, thirty-third, thirty-fourth and thirty-fifth paragraphs under "BUSINESS—Construction" in the Company's 1984 10-K, except that Morgan, Lewis & Bockius of Philadelphia, Pennsylvania, have passed upon certain statements under "BUSINESS—Construction; Rate Matters" and "LEGAL PROCEEDINGS" in the Company's 1984 10-K, certain statements under "Item 5. Other Information" in the Company's March 31, 1985 10-Q and certain statements under "RECENT DEVELOPMENTS" and "CONSTRUCTION" in this Prospectus, and except that Pechner, Dorfman, Wolffe, Rounick & Cabot of Philadelphia, Pennsylvania, have passed upon the statement on the cover page of this Prospectus as to the exemption of the Additional Common Stock from existing personal property taxes in Pennsylvania. All statements referred to in this paragraph are made in reliance upon the authority of the respective counsel above named as experts.

LEGAL OPINIONS

The legality of the Additional Common Stock will be passed upon for the Company by Pechner, Dorfman, Wolffe, Rounick & Cabot, of Philadelphia, Pennsylvania, who may rely as to certain matters upon the opinion of Edward G. Bauer, Jr., Esq., Vice President and General Counsel of the Company, and who will rely on Miles & Stockbridge as to matters of Maryland law. Certain legal matters will be passed upon for the Sales Agent by Drinker Biddle & Reath of Philadelphia, Pennsylvania.

As of March 31, 1985, Edward G. Bauer, Jr., Esq., owned 4,189 shares of the Company's common stock.

MANNER OF OFFERING

The shares of Additional Common Stock offered hereby are to be sold from time to time through Drexel Burnham Lambert Incorporated, as exclusive sales agent for the Company, by means of (i) ordinary brokers' transactions on the floor of an Exchange, (ii) block transactions (which may involve crosses), on the floor of an Exchange, in the over-the-counter market or otherwise, in accordance with the rules of the Exchanges, in which the Sales Agent may attempt to sell shares as agent but may position and resell all or a portion of the blocks as principal, (iii) "fixed price offerings" off the floors of the Exchanges or "exchange distributions" and "special offerings" of shares in accordance with the rules of the Exchanges, or (iv) a combination of any such methods of sale, in each case at market prices prevailing at the time of sale in the case of transactions on an Exchange and at negotiated prices related to prevailing market prices in the case of transactions off the floor of an Exchange. In connection therewith, distributors' or sellers' commissions may be paid or allowed to or through the Sales Agent which will not exceed those customary in the types of transactions involved. If the Sales Agent purchases shares as principal, it may resell such shares by any of the methods of sale described above.

From time to time the Sales Agent may conduct a "fixed price offering" of Additional Common Stock covered by this Prospectus off the floors of the Exchanges. In such case the Sales Agent would purchase a block of shares from the Company and would form a group of selected dealers to participate in the resale of the shares. Any such offering would be described in a supplement to the Prospectus setting forth the terms of the offering and the number of shares being offered. It is also possible that the Sales Agent may conduct from time to time "special offerings" or "exchange distributions" in accordance with the rules of the Exchanges. Any such offering or distribution would be described in a supplement to the Prospectus at the time thereof.

No minimum number of shares is required to be sold by the Sales Agent. The offering may be terminated at any time by the Company or the Sales Agent.

The Company has agreed to pay the Sales Agent discounts or commissions, as negotiated and which, in the case of transactions on the floors of the Exchanges, shall not exceed $.055 per share. In making this offering on behalf of the Company, the Sales Agent and any other broker or dealer may be deemed to be "underwriters", within the meaning of the Act, and the compensation of the Sales Agent and any other broker or dealer may be deemed to be underwriting commissions or discounts. The Company has agreed to indemnify the Sales Agent against certain liabilities, including liabilities under the Act. The Company has also agreed to reimburse the Sales Agent for its reasonable expenses and counsel fees in connection with this offering.

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No person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus, and if given or made, such information or representations must not be relied upon as having been authorized by the Company or by any underwriter. This Prospectus does not constitute an offer to sell or a solicitation of an offer to buy any of these securities in any jurisdiction to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction.

Philadelphia Electric Company

PROSPECTUS

1,500,000 Shares Common Stock

(Without par value)

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May 3, 1985

Drexel Burnham Lambert
INCORPORATED

Q.2. Supply projected capital requirements and sources of the filing utility, its parent and system (consolidated) for the test year and each of three comparable future years.

A.2. Attachment III-F-2 provides the requested data on a calendar year basis. Fiscal year data is not available.

Philadelphia Electric Company System
Capital Requirements and Sources of Capital

	Actual 1984	Estimate 1985	Forecast 1986	1987	1988	1989
Capital Requirements ($ Millions)						
Construction Expenditures:						
Limerick Unit 1	$431	$285	$20	$--	$--	$--
Limerick Unit 2	132	160	419	531	575	502
Limerick Common Plant	245	173	66	68	75	83
Other Electric	206	278	304	305	282	278
Gas	31	31	33	35	34	36
Nuclear Fuel	15	19	9	9	8	7
Other	4	16	13	14	11	15
Total Construction Expenditures	$1,064	$962	$864	$962	$985	$921
Long-Term Debt and Preferred Stock	11	69	106	82	87	98
Refundings - Oth. than Limerick Revolver	--	--	--	69	137	137
- Limerick Revolver						
Total Capital Requirements	$1,075	$1,031	$970	$1,113	$1,209	$1,156
Sources of Capital ($ Millions)						
Internal Sources:						
Depreciation	$175	$177	$243	$272	$281	$289
Other	42	231	83	246	371	345
Total Internal Sources	$217	$408	$326	$518	$652	$634
As a Percent of Construction Expenditures	20%	42%	38%	54%	66%	69%
Outside Financial						
Long-Term Debt - Limerick Revolver	$400	$150	$--	$--	$--	$--
- Other - Net	299	100	200	500	400	400
Preferred Stock	100	50	50	50	75	50
Common Stock	250	211	168	115	118	120
Other	56	--	200	--	--	--
Short-Term Debt - Incr. (Decr.)	(247)	112	26	(70)	(36)	(48)
Total Outside Financing	$858	$623	$644	$595	$557	$522
Total Sources of Capital	$1,075	$1,031	$970	$1,113	$1,209	$1,156

Q.3. State what coverage retirements or capital structure ratios are required in the most restrictive of applicable indentures/charter tests and how these measures have been computed.

A.3. I. Mortgage restrictions on issuing bonds:

The Company's First and Refunding Mortgage, which is secured by a lien on all the Company's property and under which all mortgage bonds are issued, includes the following provision in Art. II: Sec. 4. (See Attachment III-F-3a):

"No bonds may be issued unless net earnings (Company only) for any 12 consecutive months within the 15 months next preceding the issuance of new bonds are at least 2 times the annual interest on all outstanding bonds, including the new bonds (excluding bonds being retired). Net earnings represent operating revenue and non-operating revenue (except investment income and capital gains) less operating expenses, depreciation and all taxes (except income taxes); to this subtotal interest and dividend income may be added not exceeding 12-1/2% of such subtotal."

II. Charter restrictions on issuing Preferred Stock:

The Company's Articles of Incorporation, Art V Sec. 8A(c) (See Attachment III-F-3b), provide the following:

"No Preferred may be issued without two-thirds vote of all preferred unless:

1) Net earnings of the Company (only) available for paying preferred dividends, for any 12 consecutive calendar months within the 15 months immediately preceding the new issue are at least 2 times the annual dividend on all outstanding preferred (including the new preferred).

2) Net earnings, for the same period, available for paying interest charges, are at least 1] times the dividend charges in (1) above plus the annual interest on all outstanding indebtedness (excluding interest on any debt being retired by the new preferred)."

PHILADELPHIA ELECTRIC COMPANY

PROVISION FROM FIRST AND REFUNDING MORTGAGE

Re: Earnings Restriction on Issuing Additional Bonds

ARTICLE II, SEC. 4 - No bonds shall be authenticated and delivered under the provisions of paragraph (c) of Section 3 of this Article II upon the delivery of the Trustee of any bonds secured hereby not theretofore bona fide issued by the Company and bearing interest at a lower rate per annum than the bonds requested to be authenticated and delivered and no bonds shall be authenticated and delivered under the provisions of paragraphs (e) or (f) of Section 3 of this Article II except subject to the following restrictions and upon compliance with the following provisions, viz:

No bonds shall be authenticated and delivered unless and until the net earnings of the Company for a period of (12) consecutive calendar months within the fifteen (15) calendar months next preceding the filing with the Trustee of the application of such delivery shall have been equal in each case to at least two (2) times the annual interest charges on (a) all bonds of the Company then outstanding hereunder (excluding all bonds for the payment, redemption or other retirement of which the necessary funds shall have been deposited with the Trustee), (b) all bonds the authentications and delivery of which are then applied for, and (c) all other bonds then outstanding secured by mortgage upon any property then owned by the Company (excluding (1) all bonds secured entirely by property not subject to the lien of this indenture, but only if the whole of the net earnings of the Company derived from such property shall be eliminated from the net earnings of the Company, (2) all bonds secured by any mortgage which, in respect of all the properties subject thereto, shall be subordinate to the lien of this indenture, and (3) all bonds for the payment, retirement or other redemption whereof cash shall at the time be deposited with the Trustee or with the trustee or mortgagee of the mortgage securing the same; but not including interest on any bonds of any of the classes above mentioned held in any sinking fund and not including interest upon any bonds of the classes above mentioned pledged under this indenture or with the trustee or mortgagee of any prior mortgage upon any portion of the trust estate.

The term "net earnings" of the Company as used in this Section 4 shall, in the case of each application for the authentication and delivery of bonds hereunder, mean the amount remaining after deducting from the total operating and non-operating revenues of the Company (except interest or dividends received by the Company from stocks, bonds or other securities and except revenues directly derived, in the opinion of the signer of any sworn statement relating to the net earnings

ART. II
SEC. 4

PHILADELPHIA ELECTRIC COMPANY MORTGAGE (CONTINUED)

of the Company required hereunder, from the operation of a public utility system not subject to the lien of this indenture and operated by the Company under lease or operating agreement of any character (all expenses of ordinary or current maintenance and repairs, taxes (except income taxes), insurance and all operating and non-operating expenses of the Company (including amounts set aside for renewal and replacement or depreciation reserves and except any amount properly chargeable to such reserves and except expenses direct applicable, in the opinion of the signer of any sworn statement relating to the net earnings of the Company required hereunder, to the operation of a public utility system not subject to the lien of this indenture and operated by the Company under lease or operating agreement of any character and except expenses applicable to such interest or dividends), to which remainder the Company may add net income which, in the opinion of the signer of any sworn statement relating to net earnings of the Company required hereunder, is directly derived from the operation of a public utility system not subject to the lien of this indenture and operated by the Company under lease or operating agreement of any character, and interest or dividends received by the Company, to an amount not exceeding in the aggregate twelve and one-half percent (12-1/2%) of said remainder. No deduction, however, shall be made for any sinking fund or interest charges or amortization charges; and all capital gains and losses shall be excluded from the calculation.

The Company may, at its option, upon any application for authentication or delivery of bonds under paragraphs (e) or (f) of Section 3 of this Article II, eliminate from its net earnings the whole of the net earings derived by it from any property not subject to the lien of this indenture.

If any of the property of the Company owned by it at the time of the application for the authentication of said bonds shall have been owned by it during only a part of any period for which net earnings are to be computed, the net earnings of such property (ascertained in the same manner as above provided with reference to plants, properties and equipment owned by the Company) during such part of such period as shall have preceded the acquisition thereof by the Company, may at the option of the Company be treated as net earnings of the Company for the purposes of this Section.

PHILADELPHIA ELECTRIC COMPANY

PROVISION FROM ARTICLES OF INCORPORATION

Re: Earnings Restriction on Issuing Additional Preferred Stock.

"8. (A) So long as any shares of the Preferred Stock of any series are outstanding, the Corporation, shall not, without the consent (given in writing or by vote at a meeting called for that purpose in accordance with the provisions of paragraph 12 hereof) of the holders of at least two-thirds of the total number of shares of the Preferred Stock of all series then outstanding:

(a) Create or authorize any kind of stock (other than a series of the Preferred Stock) ranking prior to or on a parity with the preferred stock, or create or authorize any obligation or security convertible into shares of stock of any such kind; or

(b) Amend, alter, change or repeal any of the express terms of the Preferred Stock or of any series of the Preferred Stock then outstanding in a matter prejudicial to the holders thereof; provided, however, that if any such amendment, alteration, change or repeal would be prejudicial to the holders of one or more, but not all, of the series of the Preferred Stock at the time outstanding, only such consent of the holders of two-thirds of the total number of shares of all series so affected shall be required; or

(c) Issue any additional shares of any series of the Preferred Stock, unless the net earnings of the Corporation applicable to the payment of dividends on the Preferred Stock, and unless the net earnings applicable to the payment of interest charges on its indebtedness, in each instance after provision for depreciation and all taxes chargeable as operating expense and determined in accordance with sound accounting practice, for any twelve (12) consecutive calendar months within the fifteen (15) calendar months immediately preceding the calendar months within which such additional shares of stock shall be issued, shall, respectively, have been at least two (2) times the dividend requirements for a twelve (12) months' period upon the entire amount of the Preferred Stock to be outstanding immediately after the proposed issue of such additional shares of Preferred Stock and at least one and one-half (1-1/2) times the aggregate of such dividend requirements and of the interest charges for said period on the entire amount of the indebtedness to be likewise

outstanding; but excluding from each of the foregoing computations interest charges on all indebtedness which is to be retired through the issue of such additional shares of Preferred Stock; or

(d) Issue any additional shares of any series of the Preferred Stock, unless the capital of the Corporation represented by its Common Stock together with its surplus as then stated on its books of account shall in the aggregate be at least equal to the involuntary liquidating value of the Preferred Stock to be outstanding immediately after the proposed issue of such additional shares of Preferred Stock.

Q.4. A schedule of comparative financial data shall be supplied for the test year, the most immediately available annual historical period, prior to the test year, and the two calendar years most immediately preceding the test year. Changes in Moody's/S&P ratings, noted on this schedule, shall be accompanied by the Moody's/S&P writeup of such change, if available. The following financial data and ratios shall be supplied for the utility's parent, where applicable, if not available for the utility.

a. times interest earned ratio--pre-tax and post-tax basis
b. preferred stock dividend coverage ratio--post-tax basis
c. times fixed charges earned ratio-pre-tax basis
d. earnings per share
e. dividend per share
f. average dividend yield (52 week high/low common stock price)
g. average book value per share
h. average market price per share
i. market price-book value ratio
j. earnings-book value ratio (per share basis, average book value)
k. dividend payout ratio
l. AFUDC as a % of earnings available for common equity
m. construction work in progress as a % of net utility plant
n. effective income tax rate
o. internal cash generation as a % of total capital requirements

A.4. Attachment III-F-4 supplies the requested information. The current Moody's and Standard and Poor's ratings of the Company's securities are provided below. The indicated dates correspond to the effective date of each of the current ratings.

	Moody's	S&P
Mortgage Bonds	Baa3 (1/83)	BBB- (9/82)
Debentures & Pollution Control Notes	Ba1 (1/83)	BB+ (9/82)
Preferred Stock	ba1 (1/83)	BB (9/82)
Commercial Paper	P-3 (6/81)	A-3 (3/82)

Philadelphia Electric Company
Financial Data

	12 Mos. Ended 6/30/86	12 Mos. Ended 6/30/85	1984	1983
a. Times interest earned ratio				
Mortgage Coverage Pre-tax basis (Excl. AFUDC)	2.47	2.26	2.55	2.25
Mortgage Coverage Post-tax basis (Excl. AFUDC)	2.03	1.92	2.08	1.83
b. Preferred stock dividend coverage ratio - post tax basis	1.84	1.80	1.75	1.64
c. Times fixed charges earned ratio SEC pre-tax basis (Incl. AFUDC)	2.40	2.32	2.34	2.30
Times fixed charges earned ratio SEC pre-tax basis (Excl. AFUDC)	1.51	1.48	1.58	1.59
d. Earnings per share	2.76	2.68	2.70	2.40
e. Dividends per share	2.20	2.20	2.20	2.12
f. Average dividend yield	15.7%	17.3%	19.1%	13.4%
g. Average book value per share	$18.15	$17.96	$17.90	$17.96
h. Average market price per share	$14.00	$14.21	$13.44	$16.85
i. Market price-book value ratio	0.7713	0.7914	0.7507	0.9384
j. Earning-book value ratio	15.21%	14.92%	15.08%	13.36%
k. Dividend payout ratio	79.7%	82.2%	81.6%	88.2%
l. AFUDC as a % of earnings available for common equity	93.62%	83.7%	86.6%	85.8%
m. CWIP as a % of Net Utility Plant	12.2%	53.4%	49.5%	44.5%
n. Effective income tax rate	51.05%	45.40%	48.65%	49.78%
o. Internal cash generation as a % of total capital requirements	49.8%	29.4%	20.0%	4.0%

Q.1. Provide a summary schedule of the individual rate effects. For each state jurisdictional rate, show the following information for the test period elected:

Rate schedule designation.

A.1. Page A-5 of Exhibit TPH-2 provides the requested data for the test period elected. In addition, page A-5 of Exhibit TPH-1 provides the data for the historic year.

Q.2. Provide a summary schedule of the individual rate effects. For each state jurisdictional rate, show the following information for the test period elected:

For existing rates --

(a) Customers served as of end of period;

(b) Annual kWh sales;

(c) Base rate revenues adjusted for any changes in base rate application that may have occurred during the test period;

(d) Tax surcharge revenues;

(e) Energy Cost adjustment clause revenues;

(f) Revenues received from other clauses or riders separately accounted for; and

(g) Total of all revenues.

A.2.(a) thru (g)

The requested data is provided on page A-5 of Exhibit TPH-2. In addition, page A-5 of Exhibit TPH-1 provides the data for the historic year.

Q.3. Provide a summary schedule of the individual rate effects. For each state jurisdictional rate, show the following information for the test period elected:

For proposed rates --

(a) Estimated number of customers whose charges for electric service will be increased or decreased as a result of this filing;

(b) Base rate revenues --

(1) Annual dollar amount of increase or decrease, and

(2) Percentage change;

(c) Estimated tax surcharge revenues based on the assumption that the base rate changes proposed were in place;

(d) Estimated Energy Cost adjustment clause revenues;

(e) Revenues received from other clauses or riders separately accounted for; and

(f) Total of all revenues --

(1) Amount of total annual dollar change, and

(2) Percentage change.

A.3 (a),(b),(e)

The requested information is supplied on pages A-5 and A-5a of Exhibit TPH-1 and on page A-5 of Exhibit TPH-2 for the test periods ending March 31, 1985 and March 31, 1986 respectively.

(c),(d),(f)
Attachment IV-A-3 supplies the requested information.

Philadelphia Electric Company - Electric Operations
Twelve Months Ended June 30, 1985

	Actual Total Book Revenue (1)	Estimated Proposed Rates Base Revenue (2)	STAC Revenue (3)	ECR Revenue (4)	Total Estimated Proposed Revenue (5)=(2)+(3)+(4)	$ Increase (6)=(5)-(1)	% Increase (7)=(6)/(1)
R	$713,186	$938,757	$55,011	($7,036)	$986,732	$273,546	38.4%
RH	119,608	150,459	8,817	(2,031)	157,245	37,637	31.5
OP - Off Peak (WH)	28,238	28,333	1,660	(553)	29,440	1,202	4.3
POL	1,650	1,568	92	(11)	1,649	(1)	(0.1)
GS	365,755	461,134	27,022	(4,328)	483,828	118,073	32.3
PD (Incl. Riders)	171,113	220,688	12,932	(2,340)	231,280	60,167	35.2
HT (Incl. Riders)	861,056	1,099,524	64,432	(15,205)	1,148,751	287,695	33.4
EP-A	28,697	33,407	1,958	(536)	34,829	6,132	21.4
EP-S	20,166	23,116	1,355	(334)	24,137	3,971	19.7
SLP	14,374	14,530	851	(115)	15,266	892	6.2
SLS	17,984	18,218	1,068	(75)	19,211	1,227	6.8
TL	3,930	3,906	229	(53)	4,082	152	3.9
BLI	7	9	1	-	10	3	42.9
Trans Rent Rider	269	346	20	-	366	97	36.1
Total Electric	$2,346,033 (a)	$2,993,995 (b)	$175,448 (c)	($32,617) (d)	$3,136,826	$790,793	33.7%

(a) Exhibit TPH-1, page A-5, col. 3
(b) Exhibit TPH-1, page A-5a, col. 11
(c) Based on proposed rates
(d) Exhibit TPH-1, page A-5, col. 5

Philadelphia Electric Company - Electric Operations
Twelve Months Ended June 30, 1986

	Test Year Total Book Revenue (1)	Estimated Proposed Rates Base Revenue (2)	STAC Revenue (3)	ECR Revenue (4)	Total Estimated Proposed Revenue (5)=(2)+(3)+(4)	$ Increase (6)=(5)-(1)	% Increase (7)=(6)/(1)
R	$769,638	$958,673	$56,178	($10,608)	$1,004,243	$234,605	30.5%
RH	131,968	160,427	9,401	(2,481)	167,347	35,379	26.8
OP - Off Peak (WH)	26,686	25,989	1,523	(736)	26,776	90	0.3
POL	1,596	1,527	89	(15)	1,601	5	0.3
GS	357,866	447,042	26,197	(5,929)	467,310	109,444	30.6
PD (Incl. Riders)	197,446	247,640	14,512	(4,061)	258,091	60,645	30.7
HT (Incl. Riders)	885,276	1,116,069	65,402	(23,025)	1,158,446	273,170	30.9
EP-A	32,567	33,154	1,943	(807)	34,290	1,723	13.5 (e)
EP-S	20,780	23,088	1,353	(476)	23,965	3,185	15.3
SLP	15,654	14,993	879	(162)	15,710	56	0.4
SLS	19,007	18,129	1,062	(117)	19,074	67	0.4
TL	3,620	3,486	204	(57)	3,633	13	0.4
BLI	7	9	-	-	9	2	28.6
Trans Rent Rider	323	395	23	-	418	95	29.4
Total Electric	$2,462,434 (a)	$3,050,621 (b)	$178,766 (c)	($48,474) (d)	$3,180,913	$718,479	29.2%

(a) Exhibit TPH-2, page A-5, col. 3
(b) Exhibit TPH-2, page A-5, col. 9
(c) Based on proposed rates
(d) Exhibit TPH-2, page A-5, col. 5
(e) Reference Note (b), Exhibit TPH-2, page A-5

Q.4. Supplement the revenue summary to obtain a complete revenue statement of the electric business, i.e., show delayed payments, other electric revenues, FERC jurisdictional sales and revenues and all other appropriate revenue items and adjustments.

A.4. Page A-5 of Exhibit TPH-2 provides a kilowatt hour sales and revenue summary by tariff subdivisions and other electric operations for the test year ended June 30, 1986. This page also provides the proposed base rate increase by tariff subdivision and references to appropriate revenue adjustments. Similar detail for the period ended June 30, 1985 is provided in Exhibit TPH-1.

The requested summary of other electric revenue is provided below:

	Test Year Ended June 30, 1985		Test Year Ended June 30, 1986	
	Revenue ($000)	Sales (Mwh)	Revenue ($000)	Sales (Mwh)
Sales For Resale				
Conowingo Power Company	$27,035	427,602	$23,078	449,800
Borough of Lansdale	7,847	112,490	-	-
Jersey Central Pwr.& Lt.	28,932	613,644	-	-
Interdepartmental	4,266	64,111	4,126	63,400
Other Operating Revenue				
Forfeited Discounts	9,176	-	9,420	-
Misc.Service Revenue	2,232	-	2,150	-
Rent from Electric Property	10,574	-	10,449	-
Interdepartmental Rents	4,503	-	4,423	-
Other Electric Revenues	15,366	-	12,213	-
Total	$109,931	1,217,847	$65,859	513,200

Q.5. Develop the grand total showing total sales and revenues as adjusted and the various increases and decreases and percent effects as described above.

A.5. Page A-5 of Exhibits TPH-1 and TPH-2 and the Statement of Reasons provide the grand total showing total sales and revenues as adjusted and the various increases and decreases and percent effects as described above.

Q.1. Provide a description of changes proposed for the new Tariff:

(1) for each rate schedule proposed to be modified;

(2) for each rate schedule proposed to be deleted; and

(3) for each new rate schedule proposed to be added.

A.1. The requested data is contained on page 2 of the proposed tariff supplement enclosed in this filing. A description of tariff changes is contained within the Direct Testimony of R. C. Williams.

Q.1. The annual revenue effect of any proposed change to any rate must be supported by a billing analysis. This may consist of the use of bill frequency distributions or individual customer billing records for the most recent annual periods available. All billing determinants should be displayed. The blocking and corresponding prices of the existing rate and the proposed rate should be applied to the determinants to derive the base rate revenues under both present and proposed rates. The derived base rate revenues should form the basis for measuring the annual base rate effect of the rates in question for the test periods.

A.1 Attachment IV-C-1 provides the blocking and corresponding prices of the existing rates and the proposed rates. The billing determinants are obtained first from a sampling of customers by rate classification. Then the pricing is applied to the billing determinants to derive the base revenues under both present and proposed rates. The derived base rate revenues form the basis for measuring the annual base rate effect of the rates for the test periods.

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATES R & R-M

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

12 MONTHS SAMPLE	SUPPLEMENT NO. 11 BILLS AND KWH FROM SAMPLE (1)	PRICING (2)	REVENUE (3)=(1)*(2)	SUPPLEMENT NO. 15 BILLS AND KWH FROM SAMPLE (4)	PRICING (5)	REVENUE (6)=(4)*(5)
1 NUMBER OF BILLS	6,450,456 BILLS	$ 4.50	$ 29,027,052	6,450,456 BILLS	$ 4.75	$ 30,639,666
2 UP TO 500 KWH	2,382,086,933 KWH	0.1035	246,545,998	2,382,086,933 KWH	0.1362	324,440,240
3 KWH OVER 500-WINTER	399,375,288	0.1035	41,335,342	399,375,288	0.1362	54,394,914
4 KWH OVER 500-SUMMER	380,388,453	0.1180	44,885,837	380,388,453	0.1566	59,568,832
5 SUB-TOTAL	3,161,650,674 KWH		$ 361,794,229	3,161,850,674 KWH		$ 469,043,652
6 UNACCOUNTED FOR			7,059			9,152 (A)
7 BASE REVENUE			$ 361,801,288			$ 469,052,804
TOTAL RATES R & R-M						
8 12 MOS. ENDED 6/30/85 PROFORMA BASE REVENUE			$ 724,105,000			$ 938,757,000 (B)
9 12 MOS. ENDED 6/30/86 PROFORMA BASE REVENUE			$ 739,467,000			$ 958,673,000 (C)

(A) (LN.5,COL.6 / LN.5,COL.3) * LN.6,COL.3

(B) (LN.7,COL.6 / LN.7,COL.3) * LN.8,COL.3

(C) (LN.7,COL.6 / LN.7,COL.3) * LN.9,COL.3

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE R-H

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

		SUPPLEMENT NO. 11			SUPPLEMENT NO. 15			
	12 MONTHS SAMPLE	BILLS AND KWH FROM SAMPLE	PRICING	REVENUE	BILLS AND KWH FROM SAMPLE	PRICING	REVENUE	
		(1)	(2)	(3)=(1)*(2)	(4)	(5)	(6)=(4)*(5)	
1	NUMBER OF BILLS	372,768 BILLS	$ 4.50	$ 1,677,456	372,768 BILLS	$ 4.75	$ 1,770,648	
2	UP TO 500 KWH	176,144,091 KWH	0.1035	18,230,913	176,144,091 KWH	0.1362	23,990,825	
3	KWH OVER 500-WINTER	296,275,236	0.0593	17,569,121	296,275,236	0.0705	20,887,404	
4	KWH OVER 500-SUMMER	66,620,779	0.1180	7,861,252	66,620,779	0.1566	10,432,814	
5	SUB-TOTAL	539,040,106 KWH		$ 45,338,742	539,040,106 KWH		$ 57,081,691	
6	UNACCOUNTED FOR			-216			-272 (A)	
7	BASE REVENUE			$ 45,338,526			$ 57,081,419	
	TOTAL RATE R-H							
8	12 MOS. ENDED 6/30/85 PROFORMA BASE REVENUE			$ 119,506,000			$ 150,459,000 (B)	
9	12 MOS. ENDED 6/30/86 PROFORMA BASE REVENUE			$ 127,424,000			$ 160,427,000 (C)	

(A) (LN.5, COL.6 / LN.5,COL.3) * LN.6,COL.3

(B) (LN.7, COL.6 / LN.7,COL.3) * LN.8,COL.3

(C) (LN.7, COL.6 / LN.7,COL.3) * LN.9,COL.3

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE OP

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

12 MONTHS SAMPLE	SUPPLEMENT NO. 11 BILLS AND KWH FROM SAMPLE (1)	PRICING (2)	REVENUE (3)=(1)*(2)	SUPPLEMENT NO. 15 BILLS AND KWH FROM SAMPLE (4)	PRICING (5)	REVENUE (6)=(4)*(5)
1 CUSTOMER CHARGE	1,193,373 BILLS	$ 3.50	$ 4,176,806	1,193,373 BILLS	$ 3.50	$ 4,176,806
2 CUSTOMER CHARGE	35,463 BILLS	4.50	159,584	35,463 BILLS	4.50	159,584
3 TOTAL KWH	418,313,000 KWH	0.0551	23,049,046	418,313,000 KWH	0.0551	23,049,046
4 SUB-TOTAL			27,385,436			27,385,436
5 UNACCOUNTED FOR			0			0 (A)
6 BASE REVENUE			27,385,436			27,385,436
TOTAL RATE OP						
12 MOS. ENDED 6/30/85 7 PROFORMA BASE REVENUE			$ 28,333,000			$ 28,333,000 (B)
12 MOS. ENDED 6/30/86 8 PROFORMA BASE REVENUE			$ 25,989,000			$ 25,989,000 (C)

(A) (LN.4, COL.6 / LN.4,COL.3) * LN.5,COL.3

(B) (LN.6, COL.6 / LN.6,COL.3) * LN.7,COL.3

(C) (LN.6, COL.6 / LN.6,COL.3) * LN.8,COL.3

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE POL

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

	12 MONTH SAMPLE	NUMBER OF LAMPS	SUPPLEMENT NO. 11 PRICING	SUPPLEMENT NO. 11 ANNUAL REVENUE	SUPPLEMENT NO. 15 PRICING	SUPPLEMENT NO. 15 ANNUAL REVENUE
		(1)	(2)	(3)=(1)*(2)*12	(4)	(5)=(1)*(4)*12
	MERCURY VAPOR					
	COMPANY POLE					
1	4000 LUMENS	859	$ 11.45	$ 118,032	$ 11.45	$ 118,032
2	8000 LUMENS	414	15.62	77,604	15.62	77,604
3	12000 LUMENS	573	19.34	132,984	19.34	132,984
4	20000 LUMENS	2,155	25.05	647,796	25.05	647,796
5	22000 LUMENS	7	27.05	2,268	27.05	2,268
	CUSTOMER POLE					
6	4000 LUMENS	473	$ 10.34	$ 58,692	$ 10.34	$ 58,692
7	8000 LUMENS	226	14.51	39,348	14.51	39,348
8	12000 LUMENS	341	18.37	75,168	18.37	75,168
9	20000 LUMENS	1,785	23.78	509,364	23.78	509,364
10	22000 LUMENS	6	25.78	1,860	25.78	1,860
	SODIUM VAPOR					
11	COMPANY POLE					
12	5800 LUMENS	0	$ 15.62	$ 0	$ 15.62	$ 0
13	27500 LUMENS	11	25.05	3,312	25.05	3,312
14	50000 LUMENS	12	27.66	3,984	27.66	3,984
15	50000 LUMENS	10	29.66	3,564	29.66	3,564
	CUSTOMER POLE					
16	5800 LUMENS	0	$ 14.51	$ 0	$ 14.51	$ 0
17	27500 LUMENS	0	23.78	0	23.78	0
18	50000 LUMENS	10	26.39	3,168	26.39	3,168
19	50000 LUMENS	1	28.39	336	28.39	336
21	TOTAL	6,883		1,677,480		1,677,480
	TOTAL RATE POL---------- 12 MOS. ENDED 6/30/85					
22	PROFORMA BASE REVENUE			$ 1,568,000		$ 1,568,000 (A)
	TOTAL RATE POL---------- 12 MOS. ENDED 6/30/86					
23	PROFORMA BASE REVENUE			$ 1,527,000		$ 1,527,000 (B)

(A) (LN.21,COL.5 / LN.21,COL.3) * LN.22,COL.3

(B) (LN.21,COL.5 / LN.21,COL.3) * LN.23,COL.3

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE GS-WITHOUT DEMAND MEASUREMENT

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

	12 MONTHS SAMPLE	SUPPLEMENT NO. 11 BILLS AND KWH FROM SAMPLE	PRICING	SUPPLEMENT NO. 11 REVENUE	SUPPLEMENT NO. 15 BILLS AND KWH FROM SAMPLE	PRICING	SUPPLEMENT NO. 15 REVENUE	
		(1)	(2)	(3)=(1)*(2)	(4)	(5)	(6)=(4)*(5)	
	CUSTOMER CHARGE:							
1	-SINGLE PHASE CUSTS*12	293,220 BILLS	$ 5.50	$ 1,612,710	293,220 BILLS	$ 6.00	$ 1,759,320	
2	-POLY PHASE CUSTS*12	4,248 BILLS	15.20	64,570	4,248 BILLS	20.50	87,084	
3	FIRST 78 KWH OR 30%	25,734,636 KWH	0.1758	4,524,149	35,235,808 KWH	0.2345	8,262,797	
4	NEXT 96 KWH OR 36%	8,092,238 KWH	0.0994	804,368	9,336,924 KWH	0.1105	1,031,730	
5	ADDITIONAL USE	35,821,637 KWH	0.0691	2,475,275	25,084,307 KWH	0.0802	2,011,761	
6	SUB-TOTAL	69,648,511 KWH		$ 9,481,072	69,657,039 KWH		$ 13,152,692	
7	UNACCOUNTED FOR			741			1,028	(A)
8	TOTAL BASE REVENUE			$ 9,481,813			$ 13,153,720	
	TOTAL RATE GS							
	12 MOS. ENDED 6/30/85							
9	PROFORMA BASE REVENUE			$ 15,979,000			$ 22,167,000	(B)
	12 MOS. ENDED 6/30/86							
10	PROFORMA BASE REVENUE			$ 15,008,000			$ 20,820,000	(C)

(A) (LN.6,COL.6 / LN.6,COL.3) * LN.7,COL.3

(B) (LN.8,COL.6 / LN.8,COL.3) * LN.9,COL.3

(C) (LN.8,COL.6 / LN.8,COL.3) * LN.10,COL.3

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE GS WITH DEMAND MEASUREMENT--NON SPACE HEATING PORTION

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

		SUPPLEMENT NO. 11				SUPPLEMENT NO. 15			
	12 MONTHS SAMPLE	BILLS AND KWH FROM SAMPLE		PRICING	REVENUE	BILLS AND KWH FROM SAMPLE		PRICING	REVENUE
		(1)		(2)	(3)=(1)*(2)	(4)		(5)	(6)=(4)*(5)
	CUSTOMER CHARGE:								
1	-SINGLE PHASE CUSTS*12	288,576	BILLS	$ 5.50	$ 1,587,168	288,576	BILLS	$ 6.00	$ 1,731,456
2	-POLY PHASE CUSTS*12	144,324	BILLS	15.20	2,193,725	144,324	BILLS	20.50	2,958,642
3	FIRST 65 HOURS USE	383,752,366	KWH	0.1758	67,463,666	455,225,546	KWH	0.2345	106,750,391
4	NEXT 80 HOURS USE-SUMMER	154,786,258	KWH	0.0994	15,385,754	152,439,183	KWH	0.1105	16,844,530
5	ADDITIONAL USE-EXCEPT	903,285,866	KWH	0.0691	62,417,053	834,159,761	KWH	0.0802	$ 66,899,613
6	OVER 400 HRS & 2000 KWH	62,377,141	KWH	0.0589	3,674,014	62,377,141	KWH	0.0514	3,206,185
7	SUB-TOTAL	1,504,201,631	KWH		$ 152,721,380	1,504,201,631	KWH		$ 198,390,817
8	UNACCOUNTED FOR				281,001				365,031 (A)
9	TOTAL BASE REVENUE				$ 153,002,381				$ 198,755,848
	TOTAL RATE GS								
	12 MOS. ENDED 6/30/85								
10	PROFORMA BASE REV. EXCL NSR				$ 279,025,000				$ 362,464,000 (B)
11	REVENUE FOR NSR				54,000				54,000
12	PROFORMA BASE REVENUE				$ 279,079,000				$ 362,518,000
	12 MOS. ENDED 6/30/86								
13	PROFORMA BASE REVENUE				$ 262,119,000				$ 340,487,000 (C)

(A) (LN.7,COL.6 / LN.7,COL.3) * LN.8,COL.3

(B) (LN.9,COL.6 / LN.9,COL.3) * LN.10,COL.3

(C) (LN.12,COL.6 / LN.12,COL.3) * LN.13,COL.3

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE GS WITH DEMAND MEASUREMENT--SPACE HEATING PORTION

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

	12 MONTHS SAMPLE	SUPPLEMENT NO. 11 BILLS AND KWH FROM SAMPLE	PRICING	REVENUE	SUPPLEMENT NO. 15 BILLS AND KWH FROM SAMPLE	PRICING	REVENUE	
		(1)	(2)	(3)=(1)*(2)	(4)	(5)	(6)=(4)*(5)	
	CUSTOMER CHARGE:							
1	-SINGLE PHASE CUSTS*12	48,828 BILLS	$ 5.50	$ 268,554	48,828 BILLS	$ 6.00	$ 292,968	
2	-POLY PHASE CUSTS*12	55,752 BILLS	15.20	847,430	55,752 BILLS	20.50	1,142,916	
3	FIRST 65 HOURS USE	65,695,522 KWH	0.1758	11,549,273	79,215,170 KWH	0.2345	18,575,957	
4	NEXT 80 HOURS USE-SUMMER	34,128,497 KWH	0.0994	3,392,373	33,805,498 KWH	0.1105	3,735,508	
5	ADDITIONAL USE EXCEPT	180,724,600 KWH	0.0691	12,488,070	167,527,953 KWH	0.0802	13,435,742	
6	OVER 400 HRS & 2000 KWH	18,918,024 KWH	0.0589	1,114,272	18,918,024 KWH	0.0514	972,386	
7	SPACE HEATING USE	130,914,609 KWH	0.0593	7,763,236	130,914,609 KWH	0.0705	9,229,480	
8	SUB-TOTAL	430,381,252 KWH		$ 37,423,208	430,381,252 KWH		$ 47,384,957	
9	UNACCOUNTED FOR			-470,241			-595,415	(A)
10	TOTAL BASE REVENUE			$ 36,952,967			$ 46,789,542	
	TOTAL RATE GS							
	12 MOS. ENDED 6/30/85							
11	PROFORMA BASE REVENUE			$ 60,377,000			$ 76,449,000	(B)
	12 MOS. ENDED 6/30/86							
12	PROFORMA BASE REVENUE			$ 67,711,000			$ 85,735,000	(C)

(A) (LN.8,COL.6 / LN.8,COL.3) * LN.9,COL.3

(B) (LN.10,COL.6 / LN.10,COL.3) * LN.11,COL.3

(C) (LN.10,COL.6 / LN.10,COL.3) * LN.12,COL.3

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE GS SUMMARY

CALCULATION OF REVENUE INCREAS SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

		SUPPLEMENT NO. 11	SUPPLEMENT NO. 15
	TOTAL RATE GS ---------- 12 MOS. ENDED 6/30/85		
1	BASE REVENUE-WITHOUT DEMAND MEASUREMENT	$ 15,979,000	$ 22,167,000
2	-NON-SPACE HEATING	279,079,000	362,518,000
3	-SPACE HEATING	60,377,000	76,449,000
4	-TOTAL	$ 355,435,000	$ 461,134,000
	TOTAL RATE GS ---------- 12 MOS. ENDED 6/30/86		
5	BASE REVENUE-WITHOUT DEMAND MEASUREMENT	$ 15,008,000	$ 20,820,000
6	-NON-SPACE HEATING	262,119,000	340,487,000
7	-SPACE HEATING	67,711,000	85,735,000
8	-TOTAL	$ 344,838,000	$ 447,042,000

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE PD

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

	SUPPLEMENT NO. 11			SUPPLEMENT NO. 15		
12 MONTHS SAMPLE	BILLS, KW AND KWH FROM SAMPLE	PRICING	REVENUE	BILLS, KW AND KWH FROM SAMPLE	PRICING	REVENUE
	(1)	(2)	(3)=(1)*(2)	(4)	(5)	(6)=(4)*(5)
1 CUSTOMER CHARGE	30,890 BILLS	$ 253.96	$ 7,844,824	30,890 BILLS	$ 260.58	$ 8,049,316
2 ALL KW	6,005,667 KW	5.21	31,289,525	6,005,667 KW	10.14	60,897,463
3 FIRST 150 HRS USE	891,063,406 KWH	0.0805	71,730,604	891,063,406 KWH	0.0977	87,056,895
4 NEXT 150 HRS USE	687,608,080 KWH	0.0600	41,256,485	687,608,080 KWH	0.0678	46,619,828
5 ADDITIONAL USE	400,339,444 KWH	0.0398	15,933,510	400,339,444 KWH	0.0383	15,333,001
6 SUB-TOTAL	1,979,010,930 KWH		$ 168,054,948	1,979,010,930 KWH		$ 217,956,503
7 UNACCOUNTED FOR			143,343			185,907 (A)
8 BASE REVENUE			$ 168,198,291			$ 218,142,410
TOTAL RATE PD						
12 MOS. ENDED 6/30/85						
9 PROFORMA BASE REVENUE-EXCL NSR			$ 169,959,115			$ 220,426,086 (B)
10 NIGHT SERVICE RIDER			261,885			261,885
11 TOTAL PROFORMA BASE REVENUE			$ 170,221,000			$ 220,687,971
12 MOS. ENDED 6/30/86						
12 PROFORMA BASE REVENUE			$ 191,010,000			$ 247,640,000 (C)

(A) (LN.6,COL.6 / LN.6,COL.3) * LN.7,COL.3

(B) (LN.8,COL.6 / LN.8,COL.3) * LN.9,COL.3

(C) (LN.11,COL.6 / LN.11,COL.3) * LN.12,COL.3

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE HT--7 LARGE CUSTOMERS

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

12 MONTHS SAMPLE	SUPPLEMENT NO. 11 BILLS, KW AND KWH FROM SAMPLE (1)	SUPPLEMENT NO. 11 PRICING (2)	SUPPLEMENT NO. 11 REVENUE (3)=(1)*(2)	SUPPLEMENT NO. 15 BILLS, KW AND KWH FROM SAMPLE (4)	SUPPLEMENT NO. 15 PRICING (5)	SUPPLEMENT NO. 15 REVENUE (6)=(4)*(5)
1 CUSTOMER CHARGE	84 BILLS	$ 220.45	$ 18,518	84 BILLS	$ 264.15	$ 22,189
2 ALL KW	3,188,205 KW	5.37	17,120,661	3,188,205 KW	9.44	30,096,655
3 FIRST 150 HRS USE	478,230,000 KWH	0.0739	35,341,197	478,230,000 KWH	0.0964	46,101,372
4 NEXT 150 HRS USE	448,837,000 KWH	0.0556	24,955,337	448,837,000 KWH	0.0668	29,982,312
5 ADDITIONAL USE	1,411,512,000 KWH	0.0376	53,072,851	1,411,512,000 KWH	0.0375	52,931,700
6 HIGH VOLTAGE DISCOUNT	2,527,620 KW	0.30	-758,286	2,527,620 KW	0.30	-758,286
7 BASE REVENUE			$ 129,750,278			$ 158,375,942

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE HT
CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15
12 MONTHS ENDED
JUNE 30, 1985 & 1986

	SUPPLEMENT NO. 11			SUPPLEMENT NO. 15		
12 MONTHS SAMPLE	BILLS, KW AND KWH FROM SAMPLE	PRICING	REVENUE	BILLS, KW AND KWH FROM SAMPLE	PRICING	REVENUE
	(1)	(2)	(3)=(1)*(2)	(4)	(5)	(6)=(4)*(5)
1 CUSTOMER CHARGE	27,512 BILLS	$ 220.45	$ 6,065,020	27,512 BILLS	$ 264.15	$ 7,267,295
2 ALL KW	24,494,179 KW	5.37	131,533,741	24,494,179 KW	9.44	231,225,050
3 FIRST 150 HRS USE	3,654,963,716 KWH	0.0739	270,101,819	3,654,963,716 KWH	0.0964	352,338,502
4 NEXT 150 HRS USE	3,366,781,298 KWH	0.0556	187,193,040	3,366,781,298 KWH	0.0668	224,900,991
5 ADDITIONAL USE	3,019,493,022 KWH	0.0376	113,532,938	3,019,493,022 KWH	0.0375	113,230,988
6 HIGH VOLTAGE DISCOUNT>66KV			-22,128			-22,128
7 HIGH VOLTAGE DISCOUNT-66KV			-81,385			-81,385
8 HIGH VOLTAGE DISCOUNT-33 KV			-606,481			-606,481
9 SUB-TOTAL			$ 707,716,564			$ 928,252,832
10 UNACCOUNTED FOR			99,292			130,233 (A)
11 BASE REVENUE			$ 707,815,856			$ 928,383,065
TOTAL RATE HT---------- 12 MOS. ENDED 6/30/85						
12 PROFORMA BASE REVENUE-EXCL NSR & 7 LARGE CUSTS			$ 714,950,596			$ 937,741,109 (B)
13 NIGHT SERVICE RIDER			3,520,126			3,520,126
14 BASE REVENUE OF 7 LARGE CUSTS			129,750,278			158,375,942
15 TOTAL PROFORMA BASE REVENUE			$ 848,221,000			$ 1,099,637,177
16 CURTAILMENT RIDER			-113,000			-113,000 (C)
17 ADJUSTED BASE REVENUE			$ 848,108,000			$ 1,099,524,177
TOTAL RATE HT---------- 12 MOS. ENDED 6/30/86						
18 BASE REVENUE			$ 860,983,000			$ 1,116,182,000 (D)
19 CURTAILMENT RIDER			0			-113,000 (C)
20 ADJUSTED BASE REVENUE			$ 860,983,000			$ 1,116,069,000

(A) (LN.9,COL.6 / LN.9,COL.3) * LN.10,COL.3
(B) (LN.11,COL.6 / LN.11,COL.3) * LN.12,COL.3
(C) ANALYSIS OF THE CURTAILMENT INDICATES A REVENUE LOSS
(D) (LN.15,COL.6 / LN.15.,COL.3) * LN.18,COL.3

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE EP-A

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

12 MONTHS SAMPLE	SUPPLEMENT NO. 11 BILLS, KW AND KWH FROM SAMPLE (C) (1)	PRICING (2)	REVENUE (3)=(1)*(2)	SUPPLEMENT NO. 15 BILLS, KW AND KWH FROM SAMPLE (C) (4)	PRICING (5)	REVENUE (6)=(4)*(5)
1 CUSTOMER CHARGE	12 BILLS	$ 220.45	$ 2,645	72 POINTS	$ 1460	$ 105,120
2 ALL KW	1,068,926 KW	5.37	5,740,133	1,068,926 KW	15.78	16,867,652
3 FIRST 150 HRS USE	160,339,000 KWH	0.0739	11,849,052	160,339,000 KWH	0.0375	6,012,713
4 NEXT 150 HRS USE	90,000,000 KWH	0.0556	5,004,000	90,000,000 KWH	0.0375	3,375,000
5 ADDITIONAL USE	181,161,000 KWH	0.0376	6,811,654	181,161,000 KWH	0.0375	6,793,538
6 BASE REVENUE	431,500,000 KWH		$ 29,407,484	431,500,000 KWH		$ 33,154,023
TOTAL RATE EP-A -------- 12 MOS. ENDED 6/30/85 7 PROFORMA BASE REVENUE			$ 29,632,000			$ 33,407,000 (A)
TOTAL RATE EP-A -------- 12 MOS. ENDED 6/30/86 8 PROFORMA BASE REVENUE			$ 29,407,484			$ 33,154,000 (B)

(A) (LN.6,COL.6 / LN.6,COL.3) * LN.7,COL.3

(B) FROM LN.6

(C) LOAD CHARACTERISTICS SHOWN REFLECT MARCH 1985 CONTRACT AGREEMENT. FOR DISCUSSION OF THIS AGREEMENT SEE R.C.WILLIAMS' TESTIMONY.

NOTE: % INCREASE=(LN. 8,COL. 6 - LN.8.,COL.3) / (LN. 8,COL.3) = 12.7%

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE EP-S

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

12 MONTHS SAMPLE	SUPPLEMENT NO. 11 (C) BILLS, KW AND KWH FROM SAMPLE (1)	PRICING (2)	REVENUE (3)=(1)*(2)	SUPPLEMENT NO. 15 BILLS, KW AND KWH FROM SAMPLE (4)	PRICING (5)	REVENUE (6)=(4)*(5)
1 CUSTOMER CHARGE	24 BILLS	$ 220.45	$ 5,291	408 POINTS	$ 1336	$ 545,088
2 ALL KW	739,919 KW	5.37	3,973,365	739,000 KW	16.88	12,474,320
3 FIRST 150 HRS USE	110,987,850 KWH	0.0739	8,202,002	110,850,000 KWH	0.0375	4,156,875
4 NEXT 150 HRS USE	110,987,850 KWH	0.0556	6,170,924	110,850,000 KWH	0.0375	4,156,875
5 ADDITIONAL USE	46,524,300 KWH	0.0376	1,749,314	46,800,000 KWH	0.0375	1,755,000
6 BASE REVENUE	268,500,000 KWH		$ 20,100,896	268,500,000 KWH		$ 23,088,158
TOTAL RATE EP-S -------- 12 MOS. ENDED 6/30/85 7 PROFORMA BASE REVENUE			$ 20,125,000			$ 23,116,000 (A)
TOTAL RATE EP-S -------- 12 MOS. ENDED 6/30/86 8 PROFORMA BASE REVENUE			$ 20,100,896			$ 23,088,000 (B)

(A) (LN.6,COL.6 / LN.6,COL.3) * LN.7,COL.3

(B) FROM LN.6

(C) 1985 BUDGET PREPARED USING ESTIMATED SUPP. 11 INCREASE.

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE SLP
CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

	12 MONTHS ANALYSIS	LAMPS,WATTS & KWH	SUPPLEMENT NO. 11 PRICING	SUPPLEMENT NO. 11 ANNUAL REVENUE	SUPPLEMENT NO. 15 PRICING	SUPPLEMENT NO. 15 ANNUAL REVENUE
		(1)	(2)	(3)=(1)*(2)*12	(4)	(5)=(1)*(4)*12
	FACILITIES CHARGES					
	CITY CONTROL:					
1	AERIAL	76,281	$ 7.01	$ 6,416,760	$ 7.01	$ 6,416,760
2	UNDERGROUND	18,016	7.01	1,515,504	7.01	1,515,504
3	TWENTY-FOUR HOUR	108	7.01	9,084	7.01	9,084
4	DAYTIME	76	7.01	6,396	7.01	6,396
	COMPANY CONTROL:					
5	AERIAL	233	$ 7.50	20,976	$ 7.50	20,976
6	UNDERGROUND	1,813	10.46	227,568	10.46	227,568
7	LIMITED ACCESS HIGHWAYS	201	10.46	25,224	10.46	25,224
	CAPACITY CHARGES:					
8	TOTAL WATTS	22,194,271	$ 0.0036	958,788	$ 0.0036	958,788
9	ENERGY CHARGES	93,037,105	$ 0.0473	4,400,655	$ 0.0473	4,400,655
10	OUTAGE ALLOWANCE (A)			-10,719		-10,719
11	ALLEY LIGHTING RIDER	8,005,741	$ 0.1182	946,279	$ 0.1182	946,279
12	TOTAL BASE REVENUE			$ 14,516,515		$ 14,516,515
	TOTAL RATE SLP---------- 12 MOS. ENDED 6/30/85					
13	PROFORMA BASE REVENUE			$ 14,530,000		$ 14,530,000 (B)
	TOTAL RATE SLP---------- 12 MOS. ENDED 6/30/86					
14	PROFORMA BASE REVENUE			$ 14,993,000		$ 14,993,000 (C)

(A) OUTAGE ALLOWANCE = (CAPACITY CHARGES + ENERGY CHARGES) * 0.2%

(B) (LN.12,COL.5 / LN.12,COL.3) * LN.13,COL.3

(C) (LN.12,COL.5 / LN.12,COL.3) * LN.14,COL.3

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE SLS

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

	12 MONTHS ANALYSIS	NO. OF LAMPS	SUPPLEMENT NO. 11 PRICING	SUPPLEMENT NO. 11 ANNUAL REVENUE	SUPPLEMENT NO. 15 PRICING	SUPPLEMENT NO. 15 ANNUAL REVENUE
		(1)	(2)	(3)=(1)*(2)	(4)	(5)=(1)*(4)
	FACILITIES CHARGE					
	INCANDESCENT					
1	320 LUMENS	165	$ 76.68	$ 12,652	$ 80.76	$ 13,325
2	600 LUMENS	41	107.76	4,418	112.68	4,620
3	1000 LUMENS	12,475	152.04	1,896,699	158.40	1,976,040
4	2500 LUMENS	1,665	218.52	363,836	218.88	364,435
5	6000 LUMENS	270	257.40	69,498	252.96	68,299
6	10000 LUMENS	24	387.12	9,291	366.12	8,787
	SUB-TOTAL	14,640				
	MERCURY VAPOR					
7	4000 LUMENS	38,186	$ 201.72	7,702,880	$ 203.76	7,780,779
8	8000 LUMENS	18,093	216.36	3,914,601	216.96	3,925,457
9	12000 LUMENS	3,242	246.24	798,310	237.60	770,299
10	20000 LUMENS	6,227	312.96	1,948,802	299.88	1,867,353
11	42000 LUMENS	302	462.00	139,524	430.80	130,102
12	59000 LUMENS	291	538.32	156,651	489.60	142,474
	SUB-TOTAL	66,341				
	SODIUM VAPOR					
13	5800 LUMENS	247	$ 201.72	49,825	$ 203.88	50,358
14	9500 LUMENS	198	227.88	45,120	223.80	44,312
15	16000 LUMENS	161	269.04	43,315	263.28	42,388
16	25000 LUMENS	2,128	319.20	679,258	310.20	660,106
17	50000 LUMENS	956	386.52	369,513	371.40	355,058
	SUB-TOTAL	3,690				
18	TOTAL	84,671		$ 18,204,193		$ 18,204,192
	TOTAL RATE SLS---------- 12 MOS. ENDED 6/30/85					
19	PROFORMA BASE REVENUE			$ 18,218,000		18,218,000 (A)
	TOTAL RATE SLS---------- 12 MOS. ENDED 6/30/86					
20	PROFORMA BASE REVENUE			$ 18,129,000		18,129,000 (B)

(A) (LN.18,COL.5 / LN.18,COL.3) * LN.19,COL.3

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE TL

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

		SUPPLEMENT NO. 11		SUPPLEMENT NO. 15	
	KWH	PRICING	ANNUAL REVENUE	PRICING	ANNUAL REVENUE
	(1)	(2)	(3)=(1)*(2)	(4)	(5)=(1)*(4)
12 MOS. ENDED 6/30/85					
ALL KWH	38,065,000	$ 0.1062	$ 4,042,503	$ 0.1062	$ 4,042,503
UNACCOUNTED FOR			-136,503		-136,503
PROFORMA BASE REVENUE			$ 3,906,000		$ 3,906,000
12 MOS. ENDED 6/30/86					
ALL KWH	32,880,000	$ 0.1062	$ 3,492,000	$ 0.1062	$ 3,492,000
UNACCOUNTED FOR			-6,000		-6,000
PROFORMA BASE REVENUE			$ 3,486,000		$ 3,486,000

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

RATE BLI

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

		SUPPLEMENT NO. 11		SUPPLEMENT NO. 15	
	KWH	PRICING	ANNUAL REVENUE	PRICING	ANNUAL REVENUE
	(1)	(2)	(3)=(1)*(2)	(4)	(5)=(1)*(4)
12 MOS. ENDED 6/30/85					
ALL KWH	62,000	$ 0.1083	$ 6,715	$ 0.1393	$ 8,637
UNACCOUNTED FOR			285		367
PROFORMA BASE REVENUE			$ 7,000		$ 9,004
12 MOS. ENDED 6/30/86					
ALL KWH	62,000	$ 0.1083	$ 7,000	$ 0.1393	$ 9,000
UNACCOUNTED FOR			0		0
PROFORMA BASE REVENUE			$ 7,000		$ 9,000

PHILADELPHIA ELECTRIC COMPANY-ELECTRIC OPERATIONS

TRANSFORMER RENTAL RIDER

CALCULATION OF REVENUE INCREASE SUPPLEMENT NO. 15

12 MONTHS ENDED
JUNE 30, 1985 & 1986

12 MONTHS ANALYSIS	CUSTS & KW	SUPPLEMENT NO. 11 PRICING	SUPPLEMENT NO. 11 REVENUE	SUPPLEMENT NO. 15 PRICING	SUPPLEMENT NO. 15 REVENUE
	(1)	(2)	(3)=(1)*(2)*12	(4)	(5)=(1)*(4)*12
1 2400,4160 VOLTS INSTALL.	293 CUSTS	$ 42.19	$ 148,344	$ 54.00	$ 189,864
2 33,000 VOLTS INSTALL.	14 CUSTS	254.65	42,780	325.00	54,600
3 OPERATING CHARGE	539,171 KW	0.256	138,028	0.334	180,083
4 TOTAL			$ 329,152		$ 424,547
5 UNACCOUNTED FOR			8,224		10,607 (A)
6 BASE REVENUE			$ 337,376		$ 435,154
TOTAL TRANSFORMER RENTAL RIDER					
12 MOS. ENDED 6/30/85					
7 PROFORMA BASE REVENUE			$ 268,000		$ 346,000 (B)
12 MOS. ENDED 6/30/86					
8 PROFORMA BASE REVENUE			$ 306,000		$ 395,000 (C)

(A) (LN.4,COL.5 / LN.4,COL.3) * LN.5,COL.3

(B) (LN.6,COL.5 / LN.6,COL.3) * LN.7,COL.3

(C) (LN.6,COL.5 / LN.6,COL.3) * LN.8,COL.3

Q.1. The effects of the proposed rates on monthly billing conditions should be provided as follows:

Residential Bill Comparison

For each rate applicable to residential service provide a chart or tabulation which shows the dollar and percentage effect of the proposed base rate on monthly bills ranging from the use of zero to 5,000 kWh at appropriate intervals.

A.1. Attachment IV-D-1 provides the effects of the proposed rates on monthly billing conditions for each rate applicable to residential service.

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : R-S RESIDENTIAL SERVICE -- SUMMER

KWH USAGE		BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
		EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	BREAK PT	4.50	4.75	0.25	5.6	4.77	5.03	0.26	5.4	4.50	4.75	0.25	5.6
20		6.57	7.47	0.90	13.8	6.91	7.86	0.95	13.7	5.99	7.05	1.05	17.6
40		8.64	10.20	1.56	18.0	9.06	10.69	1.64	18.1	7.49	9.35	1.86	24.8
50		9.67	11.56	1.89	19.5	10.13	12.11	1.98	19.6	8.24	10.50	2.26	27.4
75		12.26	14.96	2.70	22.0	12.81	15.65	2.85	22.2	10.11	13.37	3.27	32.3
100		14.85	18.37	3.52	23.7	15.48	19.19	3.71	24.0	11.97	16.25	4.27	35.7
150		20.02	25.18	5.16	25.7	20.84	26.28	5.44	26.1	15.71	21.99	6.28	40.0
200		25.20	31.99	6.79	26.9	26.20	33.36	7.16	27.3	19.45	27.74	8.29	42.6
250		30.38	38.80	8.42	27.7	31.56	40.44	8.89	28.2	23.19	33.49	10.30	44.4
300		35.55	45.61	10.06	28.3	36.92	47.53	10.61	28.7	26.92	39.24	12.31	45.7
350		40.72	52.42	11.70	28.7	42.28	54.61	12.34	29.2	30.66	44.98	14.32	46.7
400		45.90	59.23	13.33	29.0	47.63	61.69	14.06	29.5	34.40	50.73	16.33	47.5
450		51.07	66.04	14.96	29.3	52.99	68.78	15.79	29.8	38.14	56.48	18.34	48.1
460		52.11	67.40	15.29	29.3	54.06	70.19	16.13	29.8	38.88	57.63	18.74	48.2
496		55.84	72.31	16.47	29.5	57.92	75.29	17.37	30.0	41.57	61.77	20.19	48.6
500	BREAK PT	56.25	72.85	16.60	29.5	58.35	75.86	17.51	30.0	41.87	62.23	20.35	48.6
600		68.05	88.51	20.46	30.1	70.60	92.19	21.58	30.6	50.80	75.76	24.96	49.1
700		79.85	104.17	24.32	30.5	82.86	108.51	25.66	31.0	59.72	89.30	29.57	49.5
800		91.65	119.83	28.18	30.7	95.11	124.84	29.73	31.3	68.65	102.83	34.18	49.8
900		103.45	135.49	32.04	31.0	107.36	141.16	33.80	31.5	77.57	116.37	38.79	50.0
1000		115.25	151.15	35.90	31.1	119.61	157.49	37.88	31.7	86.50	129.90	43.40	50.2
1100		127.05	166.81	39.76	31.3	131.87	173.82	41.95	31.8	95.42	143.44	48.02	50.3
1200		138.85	182.47	43.62	31.4	144.12	190.14	46.02	31.9	104.35	156.97	52.63	50.4
1300		150.65	198.13	47.48	31.5	156.37	206.47	50.10	32.0	113.27	170.51	57.24	50.5
1400		162.45	213.79	51.34	31.6	168.62	222.79	54.17	32.1	122.20	184.04	61.85	50.6
1500		174.25	229.45	55.20	31.7	180.88	239.12	58.24	32.2	131.12	197.58	66.46	50.7
2000		233.25	307.75	74.50	31.9	242.14	320.75	78.61	32.5	175.74	265.25	89.51	50.9
5000		587.25	777.55	190.30	32.4	609.72	810.53	200.81	32.9	443.48	671.31	227.82	51.4

Attachment IV-D-1
5 pages

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : R-H RESIDENTIAL SERVICE -- WINTER

KWH USAGE		BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
		EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	BREAK PT	4.50	4.75	0.25	5.6	4.77	5.03	0.26	5.4	4.50	4.75	0.25	5.6
20		6.57	7.47	0.90	13.8	6.91	7.86	0.95	13.7	5.99	7.05	1.05	17.6
40		8.64	10.20	1.56	18.0	9.06	10.69	1.64	18.1	7.49	9.35	1.86	24.8
50		9.67	11.56	1.89	19.5	10.13	12.11	1.98	19.6	8.24	10.50	2.26	27.4
75		12.26	14.96	2.70	22.0	12.81	15.65	2.85	22.2	10.11	13.37	3.27	32.3
100		14.85	18.37	3.52	23.7	15.48	19.19	3.71	24.0	11.97	16.25	4.27	35.7
150		20.02	25.18	5.16	25.7	20.84	26.28	5.44	26.1	15.71	21.99	6.28	40.0
200		25.20	31.99	6.79	26.9	26.20	33.36	7.16	27.3	19.45	27.74	8.29	42.6
250		30.38	38.80	8.42	27.7	31.56	40.44	8.89	28.2	23.19	33.49	10.30	44.4
300		35.55	45.61	10.06	28.3	36.92	47.53	10.61	28.7	26.92	39.24	12.31	45.7
360		41.76	53.78	12.02	28.8	43.35	56.03	12.68	29.3	31.41	46.13	14.72	46.9
400		45.90	59.23	13.33	29.0	47.63	61.69	14.06	29.5	34.40	50.73	16.33	47.5
407		46.62	60.18	13.56	29.1	48.38	62.69	14.30	29.6	34.92	51.54	16.61	47.6
450		51.07	66.04	14.96	29.3	52.99	68.78	15.79	29.8	38.14	56.48	18.34	48.1
486		54.80	70.94	16.14	29.5	56.85	73.88	17.03	30.0	40.83	60.62	19.79	48.5
500	BREAK PT	56.25	72.85	16.60	29.5	58.35	75.86	17.51	30.0	41.87	62.23	20.35	48.6
600		66.60	86.47	19.87	29.8	69.07	90.03	20.96	30.3	49.35	73.72	24.37	49.4
700		76.95	100.09	23.14	30.1	79.78	104.19	24.41	30.6	56.82	85.22	28.39	50.0
800		87.30	113.71	26.41	30.3	90.50	118.36	27.86	30.8	64.30	96.71	32.41	50.4
900		97.65	127.33	29.68	30.4	101.21	132.53	31.31	30.9	71.77	108.21	36.43	50.8
1000		108.00	140.95	32.95	30.5	111.93	146.69	34.76	31.1	79.25	119.70	40.45	51.0
1100		118.35	154.57	36.22	30.6	122.65	160.86	38.21	31.2	86.72	131.20	44.48	51.3
1200		128.70	168.19	39.49	30.7	133.36	175.03	41.66	31.2	94.20	142.69	48.50	51.5
1300		139.05	181.81	42.76	30.8	144.08	189.19	45.11	31.3	101.67	154.19	52.52	51.7
1400		149.40	195.43	46.03	30.8	154.80	203.36	48.56	31.4	109.15	165.68	56.54	51.8
1500		159.75	209.05	49.30	30.9	165.51	217.52	52.01	31.4	116.62	177.18	60.56	51.9
2000		211.50	277.15	65.65	31.0	219.09	288.36	69.26	31.6	153.99	234.65	80.66	52.4
5000		522.00	685.75	163.75	31.4	540.58	713.35	172.77	32.0	378.23	579.51	201.27	53.2

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : RH-S RESIDENTIAL HEATING SERVICE -- SUMMER

KWH USAGE		BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
		EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	BREAK PT	4.50	4.75	0.25	5.6	4.77	5.03	0.26	5.4	4.50	4.75	0.25	5.6
20		6.57	7.47	0.90	13.8	6.91	7.86	0.95	13.7	5.99	7.05	1.05	17.6
40		8.64	10.20	1.56	18.0	9.06	10.69	1.64	18.1	7.49	9.35	1.86	24.8
50		9.67	11.56	1.89	19.5	10.13	12.11	1.98	19.6	8.24	10.50	2.26	27.4
75		12.26	14.96	2.70	22.0	12.81	15.65	2.85	22.2	10.11	13.37	3.27	32.3
100		14.85	18.37	3.52	23.7	15.48	19.19	3.71	24.0	11.97	16.25	4.27	35.7
150		20.02	25.18	5.16	25.7	20.84	26.28	5.44	26.1	15.71	21.99	6.28	40.0
200		25.20	31.99	6.79	26.9	26.20	33.36	7.16	27.3	19.45	27.74	8.29	42.6
250		30.38	38.80	8.42	27.7	31.56	40.44	8.89	28.2	23.19	33.49	10.30	44.4
300		35.55	45.61	10.06	28.3	36.92	47.53	10.61	28.7	26.92	39.24	12.31	45.7
350		40.72	52.42	11.70	28.7	42.28	54.61	12.34	29.2	30.66	44.98	14.32	46.7
400		45.90	59.23	13.33	29.0	47.63	61.69	14.06	29.5	34.40	50.73	16.33	47.5
412		47.14	60.86	13.72	29.1	48.92	63.39	14.47	29.6	35.30	52.11	16.81	47.6
450		51.07	66.04	14.96	29.3	52.99	68.78	15.79	29.8	38.14	56.48	18.34	48.1
500	BREAK PT	56.25	72.85	16.60	29.5	58.35	75.86	17.51	30.0	41.87	62.23	20.35	48.6
600		68.05	88.51	20.46	30.1	70.60	92.19	21.58	30.6	50.80	75.76	24.96	49.1
620		70.41	91.64	21.23	30.2	73.05	95.45	22.40	30.7	52.58	78.47	25.89	49.2
700		79.85	104.17	24.32	30.5	82.86	108.51	25.66	31.0	59.72	89.30	29.57	49.5
800		91.65	119.83	28.18	30.7	95.11	124.84	29.73	31.3	68.65	102.83	34.18	49.8
820	MEDIAN	94.01	122.96	28.95	30.8	97.56	128.10	30.55	31.3	70.43	105.54	35.11	49.8
900		103.45	135.49	32.04	31.0	107.36	141.16	33.80	31.5	77.57	116.37	38.79	50.0
1000		115.25	151.15	35.90	31.1	119.61	157.49	37.88	31.7	86.50	129.90	43.40	50.2
1100		127.05	166.81	39.76	31.3	131.87	173.82	41.95	31.8	95.42	143.44	48.02	50.3
1200		138.85	182.47	43.62	31.4	144.12	190.14	46.02	31.9	104.35	156.97	52.63	50.4
1300		150.65	198.13	47.48	31.5	156.37	206.47	50.10	32.0	113.27	170.51	57.24	50.5
1400		162.45	213.79	51.34	31.6	168.62	222.79	54.17	32.1	122.20	184.04	61.85	50.6
1500		174.25	229.45	55.20	31.7	180.88	239.12	58.24	32.2	131.12	197.58	66.46	50.7
2000		233.25	307.75	74.50	31.9	242.14	320.75	78.61	32.5	175.74	265.25	89.51	50.9
2500		292.25	386.05	93.80	32.1	303.40	402.38	98.98	32.6	220.37	332.93	112.56	51.1
3000		351.25	464.35	113.10	32.2	364.67	484.01	119.34	32.7	264.99	400.61	135.61	51.2
5000		587.25	777.55	190.30	32.4	609.72	810.53	200.81	32.9	443.48	671.31	227.82	51.4

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : RH-M RESIDENTIAL HEATING SERVICE -- WINTER

KWH USAGE		BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
		EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	BREAK PT	4.50	4.75	0.25	5.6	4.77	5.03	0.26	5.4	4.50	4.75	0.25	5.6
20		6.57	7.47	0.90	13.8	6.91	7.86	0.95	13.7	5.99	7.05	1.05	17.6
40		8.64	10.20	1.56	18.0	9.06	10.69	1.64	18.1	7.49	9.35	1.86	24.8
50		9.67	11.56	1.89	19.5	10.13	12.11	1.98	19.6	8.24	10.50	2.26	27.4
75		12.26	14.96	2.70	22.0	12.81	15.65	2.85	22.2	10.11	13.37	3.27	32.3
100		14.85	18.37	3.52	23.7	15.48	19.19	3.71	24.0	11.97	16.25	4.27	35.7
150		20.02	25.18	5.16	25.7	20.84	26.28	5.44	26.1	15.71	21.99	6.28	40.0
200		25.20	31.99	6.79	26.9	26.20	33.36	7.16	27.3	19.45	27.74	8.29	42.6
250		30.38	38.80	8.42	27.7	31.56	40.44	8.89	28.2	23.19	33.49	10.30	44.4
300		35.55	45.61	10.06	28.3	36.92	47.53	10.61	28.7	26.92	39.24	12.31	45.7
350		40.72	52.42	11.70	28.7	42.28	54.61	12.34	29.2	30.66	44.98	14.32	46.7
400		45.90	59.23	13.33	29.0	47.63	61.69	14.06	29.5	34.40	50.73	16.33	47.5
412		47.14	60.86	13.72	29.1	48.92	63.39	14.47	29.6	35.30	52.11	16.81	47.6
450		51.07	66.04	14.96	29.3	52.99	68.78	15.79	29.8	38.14	56.48	18.34	48.1
486		54.80	70.94	16.14	29.5	56.85	73.88	17.03	30.0	40.83	60.62	19.79	48.5
500	BREAK PT	56.25	72.85	16.60	29.5	58.35	75.86	17.51	30.0	41.87	62.23	20.35	48.6
1000		85.90	108.10	22.20	25.8	88.51	111.92	23.41	26.4	57.15	86.85	29.70	52.0
1500		115.55	143.35	27.80	24.1	118.67	147.97	29.30	24.7	72.42	111.48	39.06	53.9
2000		145.20	178.60	33.40	23.0	148.83	184.03	35.20	23.6	87.69	136.10	48.41	55.2
2140	MEDIAN	153.50	188.47	34.97	22.8	157.28	194.13	36.85	23.4	91.97	143.00	51.03	55.5
2350	AVERAGE	165.95	203.27	37.32	22.5	169.95	209.27	39.32	23.1	98.39	153.34	54.96	55.9
2500		174.85	213.85	39.00	22.3	179.00	220.09	41.09	23.0	102.97	160.73	57.76	56.1
3300		222.29	270.25	47.96	21.6	227.25	277.78	50.53	22.2	127.41	200.13	72.73	57.1
4000		263.80	319.60	55.80	21.2	269.48	328.26	58.78	21.8	148.79	234.61	85.82	57.7
4500		293.45	354.85	61.40	20.9	299.64	364.32	64.68	21.6	164.06	259.23	95.17	58.0
5000		323.10	390.10	67.00	20.7	329.80	400.37	70.57	21.4	179.33	283.86	104.52	58.3

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : MH-OP WATER HEATING SERVICE -- OFF PEAK

KWH USAGE		BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
		EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	BREAK PT	3.50	3.50	0.0	0.0	3.71	3.71	-0.00	-0.1	3.50	3.50	0.0	0.0
30		5.15	5.15	0.0	0.0	5.39	5.38	-0.01	-0.1	4.29	4.52	0.23	5.2
45		5.98	5.98	0.0	0.0	6.22	6.22	-0.01	-0.1	4.69	5.02	0.34	7.2
60		6.81	6.81	0.0	0.0	7.06	7.05	-0.01	-0.1	5.08	5.53	0.45	8.9
75		7.63	7.63	0.0	0.0	7.90	7.89	-0.01	-0.1	5.48	6.04	0.56	10.3
100		9.01	9.01	0.0	0.0	9.30	9.29	-0.01	-0.1	6.13	6.89	0.75	12.2
150		11.76	11.76	0.0	0.0	12.09	12.08	-0.01	-0.1	7.45	8.58	1.13	15.1
200		14.52	14.52	0.0	0.0	14.88	14.87	-0.02	-0.1	8.77	10.27	1.50	17.1
250		17.27	17.27	0.0	0.0	17.68	17.66	-0.02	-0.1	10.09	11.96	1.88	18.6
300		20.03	20.03	0.0	0.0	20.47	20.45	-0.02	-0.1	11.40	13.66	2.25	19.7
340	MEDIAN	22.23	22.23	0.0	0.0	22.71	22.68	-0.02	-0.1	12.46	15.01	2.55	20.5
375	AVERAGE	24.16	24.16	0.0	0.0	24.66	24.63	-0.03	-0.1	13.38	16.19	2.81	21.0
400		25.54	25.54	0.0	0.0	26.06	26.03	-0.03	-0.1	14.04	17.04	3.00	21.4
450		28.29	28.29	0.0	0.0	28.85	28.82	-0.03	-0.1	15.36	18.73	3.38	22.0
500		31.05	31.05	0.0	0.0	31.65	31.61	-0.03	-0.1	16.67	20.43	3.75	22.5
521		32.21	32.21	0.0	0.0	32.82	32.78	-0.04	-0.1	17.23	21.14	3.91	22.7
600		36.56	36.56	0.0	0.0	37.23	37.19	-0.04	-0.1	19.31	23.81	4.50	23.3
700		42.07	42.07	0.0	0.0	42.82	42.77	-0.05	-0.1	21.94	27.20	5.25	23.9
800		47.58	47.58	0.0	0.0	48.41	48.35	-0.05	-0.1	24.58	30.58	6.00	24.4
900		53.09	53.09	0.0	0.0	53.99	53.94	-0.06	-0.1	27.21	33.97	6.75	24.8
1000		58.60	58.60	0.0	0.0	59.58	59.52	-0.06	-0.1	29.85	37.35	7.50	25.1
1100		64.11	64.11	0.0	0.0	65.17	65.10	-0.07	-0.1	32.48	40.74	8.26	25.4
1200		69.62	69.62	0.0	0.0	70.76	70.68	-0.08	-0.1	35.12	44.12	9.01	25.6

Q.2. The effects of the proposed rates on monthly billing conditions should be provided as follows:

General Bill Comparisons

For each rate that requires both a billing demand (kW) and kWh's as the billing determinants, provide a tabulation or graphical comparison showing the percentage effect of the proposed base rate on monthly bills using several representative demand (kW) levels, the monthly kWh for each demand selected to be in load factor increments of 10% starting at 0% and ending at 100% (730H) or by hours' use increments that covers approximately 95% of the bills.

A.2. Attachment IV-D-2 provides the effects of the proposed rates on monthly billing conditions for each rate that requires both a billing demand (kW) and kWh's as the billing determinants.

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GS-S GENERAL SERVICE W/O DEM.MEAS. -- SUMMER

KWH USAGE		BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
		EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0		5.50	6.00	0.50	9.1	5.83	6.35	0.52	9.0	5.50	6.00	0.50	9.1
20		9.02	10.69	1.67	18.6	9.50	11.27	1.76	18.5	8.44	10.27	1.82	21.6
30		10.77	13.03	2.26	21.0	11.34	13.72	2.38	21.0	9.91	12.40	2.49	25.1
40		12.53	15.38	2.85	22.7	13.18	16.18	3.00	22.8	11.38	14.53	3.15	27.7
50		14.29	17.72	3.43	24.0	15.02	18.64	3.62	24.1	12.85	16.66	3.81	29.6
60		16.05	20.07	4.02	25.1	16.86	21.10	4.24	25.2	14.32	18.80	4.47	31.2
78	BREAK PT	19.21	24.29	5.08	26.4	20.16	25.52	5.36	26.6	16.97	22.63	5.66	33.4
80		19.41	24.76	5.35	27.6	20.37	26.01	5.64	27.7	17.11	23.06	5.95	34.8
90		20.41	27.10	6.70	32.8	21.40	28.47	7.07	33.0	17.82	25.19	7.38	41.4
100		21.40	28.95	7.55	35.3	22.43	30.40	7.97	35.6	18.52	26.83	8.31	44.8
110		22.39	30.06	7.67	34.2	23.45	31.54	8.09	34.5	19.23	27.72	8.49	44.2
120		23.39	31.16	7.78	33.3	24.48	32.69	8.21	33.5	19.94	28.61	8.68	43.5
130		24.38	32.27	7.89	32.4	25.51	33.83	8.32	32.6	20.64	29.51	8.86	42.9
140		25.38	33.37	8.00	31.5	26.54	34.98	8.44	31.8	21.35	30.40	9.05	42.4
150		26.37	34.48	8.11	30.8	27.57	36.12	8.56	31.0	22.06	31.29	9.24	41.9
160		27.36	35.58	8.22	30.0	28.59	37.27	8.67	30.3	22.76	32.18	9.42	41.4
170		28.36	36.69	8.33	29.4	29.62	38.41	8.79	29.7	23.47	33.08	9.61	40.9
174	BREAK PT	28.75	37.13	8.38	29.1	30.03	38.87	8.84	29.4	23.75	33.43	9.68	40.8
180		29.17	37.79	8.62	29.6	30.46	39.56	9.10	29.9	23.99	33.97	9.98	41.6
190		29.86	38.90	9.04	30.3	31.16	40.70	9.54	30.6	24.40	34.86	10.46	42.9
200		30.55	39.76	9.21	30.1	31.87	41.59	9.72	30.5	24.80	35.51	10.71	43.2
220		31.93	42.84	10.91	34.2	33.29	44.80	11.51	34.6	25.61	38.17	12.56	49.0
230		32.62	43.64	11.02	33.8	33.99	45.62	11.63	34.2	26.01	38.76	12.75	49.0
240		33.32	45.92	12.61	37.8	34.70	48.01	13.31	38.4	26.41	40.82	14.41	54.5
250		34.01	46.73	12.72	37.4	35.41	48.83	13.43	37.9	26.82	41.41	14.60	54.4
260		34.70	49.00	14.31	41.2	36.11	51.22	15.11	41.8	27.22	43.48	16.26	59.7
270		35.74	49.81	14.06	39.3	37.20	52.05	14.85	39.9	27.98	44.07	16.09	57.5
280		36.86	52.08	15.22	41.3	38.36	54.43	16.07	41.9	28.81	46.14	17.32	60.1
290		37.99	54.36	16.38	43.1	39.52	56.82	17.30	43.8	29.65	48.20	18.55	62.6
300		39.11	55.17	16.06	41.1	40.68	57.64	16.96	41.7	30.48	48.79	18.31	60.1
333	AVERAGE	42.80	60.77	17.96	42.0	44.52	63.49	18.97	42.6	33.23	53.69	20.46	61.6
400		50.31	72.05	21.74	43.2	52.30	75.26	22.96	43.9	38.81	63.55	24.74	63.8
500		61.51	88.93	27.42	44.6	63.92	92.88	28.96	45.3	47.13	78.30	31.17	66.1
600		72.71	104.33	31.62	43.5	75.54	108.93	33.39	44.2	55.46	91.58	36.12	65.1
700		83.91	121.21	37.30	44.5	87.16	126.55	39.39	45.2	63.79	106.34	42.55	66.7
800		95.11	138.09	42.98	45.2	98.78	144.17	45.39	46.0	72.11	121.09	48.98	67.9
900		106.32	153.50	47.18	44.4	110.40	160.23	49.83	45.1	80.44	134.37	53.94	67.1
1000		117.52	170.38	52.86	45.0	122.02	177.84	55.83	45.8	88.77	149.13	60.36	68.0
1100		128.72	187.26	58.54	45.5	133.64	195.46	61.83	46.3	97.09	163.89	66.79	68.8
1200		139.92	204.14	64.22	45.9	145.25	213.08	67.83	46.7	105.42	178.64	73.22	69.5

Attachment IV-D-2
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PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GS-N GENERAL SERVICE W/O DEM.MEAS. -- WINTER

KWH USAGE		BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
		EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0		5.50	6.00	0.50	9.1	5.83	6.35	0.52	9.0	5.50	6.00	0.50	9.1
20		9.02	10.69	1.67	18.6	9.50	11.27	1.76	18.5	8.44	10.27	1.82	21.6
30		10.77	13.03	2.26	21.0	11.34	13.72	2.38	21.0	9.91	12.40	2.49	25.1
40		12.53	15.38	2.85	22.7	13.18	16.18	3.00	22.8	11.38	14.53	3.15	27.7
50		14.29	17.72	3.43	24.0	15.02	18.64	3.62	24.1	12.85	16.66	3.81	29.6
60		16.05	20.07	4.02	25.1	16.86	21.10	4.24	25.2	14.32	18.80	4.47	31.2
70		17.81	22.41	4.61	25.9	18.69	23.55	4.86	26.0	15.79	20.93	5.13	32.5
78	BREAK PT	19.21	24.29	5.08	26.4	20.16	25.52	5.36	26.6	16.97	22.63	5.66	33.4
80		19.35	24.76	5.41	28.0	20.30	26.01	5.71	28.1	17.05	23.06	6.01	35.2
90		20.04	27.10	7.06	35.2	21.01	28.47	7.46	35.5	17.45	25.19	7.74	44.3
100		20.73	28.83	8.10	39.1	21.72	30.27	8.55	39.4	17.86	26.71	8.85	49.6
110		21.42	29.63	8.21	38.3	22.43	31.09	8.67	38.7	18.26	27.30	9.04	49.5
120		22.11	30.44	8.32	37.6	23.13	31.92	8.79	38.0	18.66	27.89	9.22	49.4
130		22.81	31.24	8.43	37.0	23.84	32.74	8.90	37.3	19.07	28.48	9.41	49.3
140		23.50	32.04	8.54	36.4	24.55	33.57	9.02	36.7	19.47	29.07	9.59	49.3
150		24.19	32.84	8.66	35.8	25.25	34.39	9.14	36.2	19.87	29.66	9.78	49.2
160		24.88	33.64	8.77	35.2	25.96	35.21	9.25	35.6	20.28	30.25	9.97	49.2
170		25.57	34.45	8.88	34.7	26.67	36.04	9.37	35.1	20.68	30.83	10.15	49.1
180		26.26	35.25	8.99	34.2	27.38	36.86	9.49	34.7	21.09	31.42	10.34	49.0
190	MEDIAN	26.95	36.05	9.10	33.8	28.08	37.69	9.60	34.2	21.49	32.01	10.53	49.0
200		27.64	36.85	9.21	33.3	28.79	38.51	9.72	33.8	21.89	32.60	10.71	48.9
212		28.47	37.82	9.34	32.8	29.64	39.50	9.86	33.3	22.38	33.31	10.93	48.9
220		29.02	39.69	10.67	36.8	30.20	41.46	11.26	37.3	22.70	35.02	12.32	54.3
230		29.72	40.49	10.78	36.3	30.91	42.29	11.38	36.8	23.10	35.61	12.50	54.1
240		30.41	42.53	12.12	39.9	31.62	44.42	12.80	40.5	23.51	37.43	13.92	59.2
250		31.10	43.33	12.23	39.3	32.32	45.24	12.92	40.0	23.91	38.02	14.11	59.0
260		31.79	45.37	13.58	42.7	33.03	47.37	14.34	43.4	24.31	39.84	15.53	63.9
270		32.80	46.17	13.37	40.8	34.08	48.20	14.12	41.4	25.04	40.43	15.40	61.5
280		33.81	48.21	14.40	42.6	35.12	50.33	15.20	43.3	25.76	42.26	16.50	64.0
290		34.82	50.24	15.42	44.3	36.17	52.46	16.29	45.0	26.48	44.08	17.60	66.4
300		35.83	51.04	15.21	42.5	37.22	53.28	16.06	43.2	27.21	44.67	17.46	64.2
309	AVERAGE	36.74	53.00	16.26	44.2	38.16	55.33	17.17	45.0	27.86	46.44	18.58	66.7
350		40.89	58.76	17.87	43.7	42.45	61.32	18.87	44.5	30.82	51.32	20.50	66.5
400		45.94	66.47	20.53	44.7	47.68	69.36	21.68	45.5	34.44	57.97	23.53	68.3
500		56.05	81.90	25.84	46.1	58.14	85.44	27.30	46.9	41.68	71.27	29.60	71.0
600		66.17	96.09	29.92	45.2	68.61	100.21	31.60	46.1	48.91	83.34	34.43	70.4
700		76.28	111.52	35.24	46.2	79.07	116.29	37.22	47.1	56.15	96.64	40.49	72.1
800		86.39	126.94	40.55	46.9	89.53	132.37	42.84	47.8	63.39	109.94	46.56	73.5
900		96.50	141.13	44.64	46.3	99.99	147.14	47.14	47.1	70.62	122.01	51.39	72.8
1000		106.61	156.56	49.95	46.9	110.46	163.22	52.76	47.8	77.86	135.31	57.46	73.8
1100		116.72	171.99	55.27	47.3	120.92	179.30	58.38	48.3	85.09	148.61	63.52	74.6
1200		126.83	187.41	60.58	47.8	131.38	195.38	63.99	48.7	92.33	161.92	69.59	75.4

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-S GS DEMAND MEASUREMENT -- SUMMER

DEMAND = 5.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	29.50	37.00	7.50	25.4	31.26	39.17	7.91	25.3	29.50	37.00	7.50	25.4
10	29.50	37.00	7.50	25.4	31.14	39.04	7.91	25.4	28.06	35.94	7.88	28.1
20	29.50	37.00	7.50	25.4	31.01	38.92	7.91	25.5	26.62	34.88	8.25	31.0
30	31.87	41.10	9.23	29.0	33.40	43.13	9.74	29.2	27.56	37.91	10.36	37.6
40	40.66	52.80	12.14	29.9	42.58	55.39	12.81	30.1	34.91	48.55	13.64	39.1
50	49.45	64.50	15.05	30.4	51.77	67.65	15.88	30.7	42.26	59.19	16.93	40.1
60	58.24	76.20	17.96	30.8	60.96	79.91	18.95	31.1	49.61	69.83	20.21	40.7
65	62.63	82.05	19.41	31.0	65.56	86.04	20.48	31.2	53.29	75.14	21.85	41.0
70	65.12	87.90	22.78	35.0	68.13	92.17	24.04	35.3	55.06	80.46	25.41	46.1
80	70.09	99.60	29.51	42.1	73.27	104.43	31.16	42.5	58.59	91.10	32.51	55.5
90	75.06	105.13	30.07	40.1	78.41	110.15	31.74	40.5	62.12	95.56	33.44	53.8
100	80.03	110.65	30.62	38.3	83.55	115.88	32.33	38.7	65.65	100.03	34.37	52.4
145	102.39	135.51	33.12	32.3	106.68	141.63	34.95	32.8	81.55	120.11	38.56	47.3
150	104.12	138.27	34.15	32.8	108.45	144.49	36.04	33.2	82.56	122.34	39.78	48.2
200	121.40	159.84	38.44	31.7	126.13	166.69	40.56	32.2	92.64	138.59	45.95	49.6
250	138.67	179.89	41.22	29.7	143.80	187.29	43.48	30.2	102.73	153.33	50.60	49.3
300	155.95	199.94	43.99	28.2	161.48	207.88	46.40	28.7	112.82	168.07	55.25	49.0
400	190.50	240.04	49.54	26.0	196.84	249.07	52.24	26.5	132.99	197.54	64.55	48.5
500	219.95	265.74	45.79	20.8	226.79	275.02	48.23	21.3	148.06	212.62	64.55	43.6
600	249.40	291.44	42.04	16.9	256.74	300.97	44.23	17.2	163.14	227.70	64.56	39.6
700	278.85	317.14	38.29	13.7	286.69	326.91	40.23	14.0	178.21	242.77	64.56	36.2
730	287.68	324.85	37.17	12.9	295.67	334.70	39.03	13.2	182.73	247.29	64.56	35.3

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-S GS DEMAND MEASUREMENT -- SUMMER

DEMAND = 9.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	48.70	61.80	13.10	26.9	51.61	65.42	13.81	26.8	48.70	61.80	13.10	26.9
10	48.70	61.80	13.10	26.9	51.38	65.19	13.81	26.9	46.11	59.89	13.78	29.9
20	48.70	61.80	13.10	26.9	51.15	64.97	13.81	27.0	43.52	57.98	14.45	33.2
30	52.97	69.18	16.21	30.6	55.45	72.55	17.11	30.9	45.20	63.44	18.24	40.4
40	68.79	90.24	21.45	31.2	71.99	94.62	22.63	31.4	58.44	82.59	24.15	41.3
50	84.61	111.30	26.69	31.5	88.53	116.69	28.16	31.8	71.67	101.74	30.07	42.0
60	100.43	132.36	31.93	31.8	105.07	138.76	33.69	32.1	84.91	120.89	35.98	42.4
65	108.34	142.89	34.55	31.9	113.34	149.79	36.45	32.2	91.52	130.46	38.94	42.5
70	112.82	153.42	40.60	36.0	117.97	160.82	42.86	36.3	94.70	140.03	45.33	47.9
80	121.76	174.48	52.72	43.3	127.22	182.89	55.67	43.8	101.06	159.18	58.12	57.5
90	130.71	184.42	53.72	41.1	136.47	193.19	56.72	41.6	107.42	167.21	59.80	55.7
100	139.65	194.37	54.72	39.2	145.73	203.49	57.77	39.6	113.78	175.25	61.47	54.0
145	179.91	239.12	59.21	32.9	187.37	249.85	62.48	33.3	142.39	211.39	69.01	48.5
150	183.02	244.09	61.07	33.4	190.55	255.00	64.45	33.8	144.20	215.41	71.21	49.4
200	214.12	282.91	68.80	32.1	222.37	294.96	72.59	32.6	162.36	244.67	82.31	50.7
250	245.21	319.00	73.79	30.1	254.19	332.03	77.85	30.6	180.52	271.19	90.68	50.2
300	276.31	355.09	78.79	28.5	286.01	369.10	83.10	29.1	198.67	297.72	99.05	49.9
400	338.50	427.27	88.78	26.2	349.64	443.25	93.61	26.8	234.98	350.78	115.79	49.3
500	391.51	473.53	82.03	21.0	403.55	489.95	86.40	21.4	262.12	377.92	115.80	44.2
600	444.52	519.79	75.28	16.9	457.46	536.66	79.20	17.3	289.25	405.05	115.80	40.0
700	497.53	566.05	68.53	13.8	511.37	583.37	71.99	14.1	316.38	432.19	115.81	36.6
730	513.43	579.93	66.50	13.0	527.54	597.38	69.83	13.2	324.52	440.33	115.81	35.7

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-S GS DEMAND MEASUREMENT -- SUMMER DEMAND = 13.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	67.90	86.60	18.70	27.5	71.95	91.67	19.72	27.4	67.90	86.60	18.70	27.5
10	67.90	86.60	18.70	27.5	71.63	91.35	19.72	27.5	64.16	83.84	19.68	30.7
20	67.90	86.60	18.70	27.5	71.30	91.02	19.72	27.7	60.42	81.08	20.65	34.2
30	74.06	97.26	23.20	31.3	77.50	101.98	24.48	31.6	62.85	88.97	26.12	41.6
40	96.92	127.68	30.76	31.7	101.39	133.85	32.46	32.0	81.96	116.63	34.67	42.3
50	119.77	158.10	38.33	32.0	125.28	165.73	40.44	32.3	101.08	144.29	43.21	42.7
60	142.62	188.52	45.90	32.2	149.18	197.60	48.43	32.5	120.20	171.95	51.75	43.1
65	154.05	203.73	49.68	32.2	161.12	213.54	52.42	32.5	129.75	185.78	56.02	43.2
70	160.51	218.94	58.43	36.4	167.80	229.48	61.68	36.8	134.35	199.60	65.26	48.6
80	173.43	249.36	75.93	43.8	181.17	261.35	80.18	44.3	143.53	227.26	83.73	58.3
90	186.36	263.72	77.37	41.5	194.54	276.23	81.70	42.0	152.71	238.86	86.15	56.4
100	199.28	278.09	78.81	39.5	207.90	291.11	83.21	40.0	161.90	250.47	88.57	54.7
145	257.43	342.73	85.31	33.1	268.05	358.07	90.02	33.6	203.23	302.68	99.45	48.9
150	261.92	349.91	88.00	33.6	272.65	365.51	92.86	34.1	205.85	308.48	102.63	49.9
200	306.83	405.98	99.15	32.3	318.61	423.23	104.62	32.8	232.08	350.74	118.66	51.1
250	351.75	458.11	106.37	30.2	364.57	476.78	112.21	30.8	258.30	389.06	130.76	50.6
300	396.66	510.24	113.58	28.6	410.53	530.33	119.80	29.2	284.53	427.38	142.85	50.2
400	486.49	614.50	128.01	26.3	502.45	637.43	134.98	26.9	336.98	504.01	167.04	49.6
500	563.06	681.32	118.26	21.0	580.32	704.89	124.57	21.5	376.17	543.21	167.04	44.4
600	639.63	748.14	108.51	17.0	658.19	772.35	114.17	17.3	415.36	582.41	167.05	40.2
700	716.20	814.96	98.76	13.8	736.06	839.82	103.76	14.1	454.55	621.61	167.06	36.8
730	739.17	835.01	95.84	13.0	759.42	860.06	100.64	13.3	466.31	633.37	167.06	35.8

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-S GS DEMAND MEASUREMENT -- SUMMER DEMAND = 100.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	485.50	626.00	140.50	28.9	514.48	662.68	148.20	28.8	485.50	626.00	140.50	28.9
10	485.50	626.00	140.50	28.9	511.97	660.17	148.20	28.9	456.75	604.75	148.00	32.4
20	485.50	626.00	140.50	28.9	509.45	657.65	148.20	29.1	427.99	583.50	155.51	36.3
30	532.90	708.00	175.10	32.9	557.16	741.94	184.77	33.2	446.64	644.26	197.61	44.2
40	708.70	942.00	233.30	32.9	740.94	987.13	246.19	33.2	593.69	857.01	263.32	44.4
50	884.50	1176.00	291.50	33.0	924.72	1232.33	307.61	33.3	740.73	1069.76	329.02	44.4
60	1060.30	1410.00	349.70	33.0	1108.50	1477.52	369.03	33.3	887.78	1282.51	394.73	44.5
65	1148.20	1527.00	378.80	33.0	1200.39	1600.12	399.73	33.3	961.31	1388.89	427.58	44.5
70	1197.90	1644.00	446.10	37.2	1251.80	1722.72	470.92	37.6	996.63	1495.26	498.63	50.0
80	1297.30	1878.00	580.70	44.8	1354.61	1967.91	613.30	45.3	1067.28	1708.02	640.74	60.0
90	1396.70	1988.50	591.80	42.4	1457.43	2082.37	624.94	42.9	1137.92	1797.27	659.34	57.9
100	1496.10	2099.00	602.90	40.3	1560.25	2196.83	636.58	40.8	1208.57	1886.52	677.95	56.1
145	1943.40	2596.25	652.85	33.6	2022.92	2711.89	688.97	34.1	1526.48	2288.15	761.67	49.9
150	1977.95	2651.50	673.55	34.1	2058.28	2769.12	710.84	34.5	1546.65	2332.78	786.12	50.8
200	2323.45	3082.80	759.35	32.7	2411.82	3213.11	801.29	33.2	1748.39	2657.84	909.45	52.0
250	2668.95	3483.80	814.85	30.5	2765.36	3625.03	859.66	31.1	1950.12	2952.60	1002.47	51.4
300	3014.45	3884.80	870.35	28.9	3118.90	4036.94	918.04	29.4	2151.86	3247.36	1095.50	50.9
400	3705.45	4686.80	981.35	26.5	3825.99	4860.77	1034.78	27.0	2555.33	3836.88	1281.55	50.2
500	4294.45	5200.80	906.35	21.1	4424.98	5379.72	954.74	21.6	2856.80	4138.40	1281.60	44.9
600	4883.45	5714.80	831.35	17.0	5023.97	5898.67	874.70	17.4	3158.27	4439.92	1281.65	40.6
700	5472.45	6228.80	756.35	13.8	5622.97	6417.62	794.65	14.1	3459.74	4741.44	1281.70	37.0
730	5649.15	6383.00	733.85	13.0	5802.66	6573.30	770.64	13.3	3550.18	4831.90	1281.71	36.1

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-H GS DEMAND MEASUREMENT -- WINTER

DEMAND = 5.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	29.50	37.00	7.50	25.4	31.26	39.17	7.91	25.3	29.50	37.00	7.50	25.4
10	29.50	37.00	7.50	25.4	31.14	39.04	7.91	25.4	28.06	35.94	7.88	28.1
20	29.50	37.00	7.50	25.4	31.01	38.92	7.91	25.5	26.62	34.88	8.25	31.0
30	31.87	41.17	9.30	29.2	33.40	43.21	9.82	29.4	27.56	37.99	10.43	37.9
40	40.66	52.90	12.24	30.1	42.58	55.50	12.91	30.3	34.91	48.65	13.74	39.4
50	49.45	64.63	15.18	30.7	51.77	67.78	16.01	30.9	42.26	59.31	17.05	40.3
60	58.24	76.35	18.11	31.1	60.96	80.07	19.11	31.3	49.61	69.98	20.36	41.0
65	62.63	82.21	19.58	31.3	65.56	86.21	20.66	31.5	53.29	75.31	22.02	41.3
70	64.36	88.07	23.71	36.8	67.32	92.36	25.03	37.2	54.30	80.64	26.34	48.5
80	67.82	99.80	31.98	47.2	70.86	104.64	33.78	47.7	56.32	91.30	34.98	62.1
90	71.27	103.81	32.54	45.7	74.39	108.76	34.37	46.2	58.33	94.25	35.91	61.6
100	74.73	107.82	33.09	44.3	77.93	112.88	34.95	44.8	60.35	97.20	36.84	61.1
145	90.27	125.86	35.59	39.4	93.84	131.42	37.58	40.0	69.43	110.46	41.03	59.1
150	92.00	127.87	35.87	39.0	95.61	133.48	37.87	39.6	70.44	111.93	41.50	58.9
200	109.28	147.92	38.64	35.4	113.28	154.07	40.79	36.0	80.52	126.67	46.15	57.3
250	126.55	167.97	41.42	32.7	130.96	174.67	43.71	33.4	90.61	141.41	50.80	56.1
300	143.83	188.02	44.19	30.7	148.64	195.26	46.62	31.4	100.70	156.15	55.45	55.1
400	178.38	228.12	49.74	27.9	183.99	236.45	52.46	28.5	120.87	185.62	64.75	53.6
500	207.83	253.82	45.99	22.1	213.94	262.40	48.46	22.7	135.94	200.70	64.76	47.6
600	237.28	279.52	42.24	17.8	243.89	288.35	44.46	18.2	151.02	215.78	64.76	42.9
700	266.73	305.22	38.49	14.4	273.84	314.30	40.45	14.8	166.09	230.85	64.76	39.0
730	275.56	312.93	37.37	13.6	282.83	322.08	39.25	13.9	170.61	235.37	64.76	38.0

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-M GS DEMAND MEASUREMENT -- WINTER

DEMAND = 9.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	48.70	61.80	13.10	26.9	51.61	65.42	13.81	26.8	48.70	61.80	13.10	26.9
10	48.70	61.80	13.10	26.9	51.38	65.19	13.81	26.9	46.11	59.89	13.78	29.9
20	48.70	61.80	13.10	26.9	51.15	64.97	13.81	27.0	43.52	57.98	14.45	33.2
30	52.97	69.31	16.35	30.9	55.45	72.70	17.25	31.1	45.20	63.58	18.38	40.7
40	68.79	90.42	21.63	31.4	71.99	94.81	22.82	31.7	58.44	82.77	24.33	41.6
50	84.61	111.52	26.91	31.8	88.53	116.93	28.40	32.1	71.67	101.96	30.29	42.3
60	100.43	132.63	32.20	32.1	105.07	139.04	33.97	32.3	84.91	121.16	36.25	42.7
65	108.34	143.18	34.84	32.2	113.34	150.10	36.76	32.4	91.52	130.75	39.23	42.9
70	111.45	153.73	42.28	37.9	116.52	161.16	44.64	38.3	93.34	140.35	47.01	50.4
80	117.67	174.84	57.17	48.6	122.88	183.27	60.39	49.1	96.97	159.54	62.57	64.5
90	123.89	182.06	58.17	47.0	129.25	190.69	61.44	47.5	100.60	164.85	64.25	63.9
100	130.11	189.28	59.17	45.5	135.61	198.10	62.49	46.1	104.23	170.15	65.92	63.2
145	158.09	221.76	63.66	40.3	164.25	231.47	67.22	40.9	120.57	194.03	73.46	60.9
150	161.20	225.37	64.16	39.8	167.43	235.17	67.74	40.5	122.39	196.68	74.29	60.7
200	192.30	261.46	69.16	36.0	199.25	272.25	73.00	36.6	140.54	223.21	82.67	58.8
250	223.39	297.55	74.15	33.2	231.07	309.32	78.25	33.9	158.70	249.74	91.04	57.4
300	254.49	333.64	79.15	31.1	262.89	346.39	83.50	31.8	176.86	276.27	99.41	56.2
400	316.68	405.82	89.14	28.1	326.52	420.54	94.01	28.8	213.17	329.32	116.15	54.5
500	369.69	452.08	82.39	22.3	380.43	467.24	86.81	22.8	240.30	356.46	116.16	48.3
600	422.70	498.34	75.64	17.9	434.34	513.95	79.60	18.3	267.43	383.60	116.16	43.4
700	475.71	544.60	68.89	14.5	488.25	560.65	72.40	14.8	294.57	410.73	116.17	39.4
730	491.61	558.47	66.86	13.6	504.43	574.66	70.24	13.9	302.71	418.87	116.17	38.4

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-M GS DEMAND MEASUREMENT -- WINTER DEMAND = 13.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	67.90	86.60	18.70	27.5	71.95	91.67	19.72	27.4	67.90	86.60	18.70	27.5
10	67.90	86.60	18.70	27.5	71.63	91.35	19.72	27.5	64.16	83.84	19.68	30.7
20	67.90	86.60	18.70	27.5	71.30	91.02	19.72	27.7	60.42	81.08	20.65	34.2
30	74.06	97.45	23.39	31.6	77.50	102.18	24.68	31.8	62.85	89.17	26.32	41.9
40	96.92	127.94	31.02	32.0	101.39	134.13	32.74	32.3	81.96	116.89	34.93	42.6
50	119.77	158.42	38.65	32.3	125.28	166.07	40.79	32.6	101.08	144.61	43.53	43.1
60	142.62	188.91	46.29	32.5	149.18	198.02	48.84	32.7	120.20	172.34	52.14	43.4
65	154.05	204.15	50.10	32.5	161.12	213.99	52.87	32.8	129.75	186.20	56.44	43.5
70	158.54	219.39	60.85	38.4	165.72	229.96	64.24	38.8	132.38	200.06	67.68	51.1
80	167.53	249.88	82.35	49.2	174.91	261.91	87.00	49.7	137.62	227.78	90.16	65.5
90	176.51	260.31	83.80	47.5	184.10	272.62	88.51	48.1	142.87	235.45	92.58	64.8
100	185.49	270.73	85.24	46.0	193.29	283.32	90.03	46.6	148.11	243.11	95.00	64.1
145	225.91	317.65	91.73	40.6	234.66	331.52	96.86	41.3	171.72	277.60	105.88	61.7
150	230.41	322.86	92.46	40.1	239.25	336.87	97.62	40.8	174.34	281.43	107.09	61.4
200	275.32	374.99	99.67	36.2	285.21	390.42	105.21	36.9	200.56	319.75	119.18	59.4
250	320.24	427.12	106.89	33.4	331.17	443.97	112.80	34.1	226.79	358.07	131.28	57.9
300	365.15	479.25	114.10	31.2	377.13	497.52	120.39	31.9	253.01	396.38	143.37	56.7
400	454.98	583.51	128.53	28.2	469.06	604.62	135.56	28.9	305.47	473.02	167.56	54.9
500	531.55	650.33	118.78	22.3	546.92	672.08	125.16	22.9	344.66	512.22	167.56	48.6
600	608.12	717.15	109.03	17.9	624.79	739.54	114.75	18.4	383.85	551.42	167.57	43.7
700	684.69	783.97	99.28	14.5	702.66	807.01	104.35	14.8	423.04	590.62	167.58	39.6
730	707.66	804.02	96.36	13.6	726.02	827.25	101.22	13.9	434.80	602.37	167.58	38.5

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-M GS DEMAND MEASUREMENT -- WINTER

DEMAND = 100.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	485.50	626.00	140.50	28.9	514.48	662.68	148.20	28.8	485.50	626.00	140.50	28.9
10	485.50	626.00	140.50	28.9	511.97	660.17	148.20	28.9	456.75	604.75	148.00	32.4
20	485.50	626.00	140.50	28.9	509.45	657.65	148.20	29.1	427.99	583.50	155.51	36.3
30	532.90	709.50	176.60	33.1	557.16	743.53	186.36	33.4	446.64	645.76	199.11	44.6
40	708.70	944.00	235.30	33.2	740.94	989.25	248.31	33.5	593.69	859.01	265.32	44.7
50	884.50	1178.50	294.00	33.2	924.72	1234.98	310.26	33.6	740.73	1072.26	331.52	44.8
60	1060.30	1413.00	352.70	33.3	1108.50	1480.70	372.20	33.6	887.78	1285.51	397.73	44.8
65	1148.20	1530.25	382.05	33.3	1200.39	1603.56	403.18	33.6	961.31	1392.14	430.83	44.8
70	1182.75	1647.50	464.75	39.3	1235.74	1726.42	490.68	39.7	981.48	1498.76	517.28	52.7
80	1251.85	1882.00	630.15	50.3	1306.45	1972.15	665.70	51.0	1021.83	1712.02	690.19	67.5
90	1320.95	1962.20	641.25	48.5	1377.16	2054.53	677.37	49.2	1062.17	1770.97	708.79	66.7
100	1390.05	2042.40	652.35	46.9	1447.87	2136.91	689.05	47.6	1102.52	1829.92	727.40	66.0
145	1701.00	2403.30	702.30	41.3	1766.05	2507.64	741.58	42.0	1284.08	2095.20	811.12	63.2
150	1735.55	2443.40	707.85	40.8	1801.41	2548.83	747.42	41.5	1304.25	2124.68	820.42	62.9
200	2081.05	2844.40	763.35	36.7	2154.95	2960.74	805.79	37.4	1505.99	2419.44	913.45	60.7
250	2426.55	3245.40	818.85	33.7	2508.49	3372.66	864.17	34.4	1707.72	2714.20	1006.47	58.9
300	2772.05	3646.40	874.35	31.5	2862.03	3784.57	922.54	32.2	1909.46	3008.96	1099.50	57.6
400	3463.05	4448.40	985.35	28.5	3569.11	4608.40	1039.28	29.1	2312.93	3598.48	1285.55	55.6
500	4052.05	4962.40	910.35	22.5	4168.11	5127.35	959.24	23.0	2614.40	3900.00	1285.60	49.2
600	4641.05	5476.40	835.35	18.0	4767.10	5646.30	879.20	18.4	2915.87	4201.52	1285.65	44.1
700	5230.05	5990.40	760.35	14.5	5366.09	6165.25	799.15	14.9	3217.34	4503.04	1285.70	40.0
730	5406.75	6144.60	737.85	13.6	5545.79	6320.93	775.14	14.0	3307.78	4593.50	1285.71	38.9

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-S-H GS DEMAND MEASUREMENT -- SUMMER/HEATING DEMAND = 5.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	29.50	37.00	7.50	25.4	31.26	39.17	7.91	25.3	29.50	37.00	7.50	25.4
10	29.50	37.00	7.50	25.4	31.14	39.04	7.91	25.4	28.06	35.94	7.88	28.1
20	29.50	37.00	7.50	25.4	31.01	38.92	7.91	25.5	26.62	34.88	8.25	31.0
30	31.87	41.17	9.30	29.2	33.40	43.21	9.82	29.4	27.56	37.99	10.43	37.9
40	40.66	52.90	12.24	30.1	42.58	55.50	12.91	30.3	34.91	48.65	13.74	39.4
50	49.45	64.63	15.18	30.7	51.77	67.78	16.01	30.9	42.26	59.31	17.05	40.3
60	58.24	76.35	18.11	31.1	60.96	80.07	19.11	31.3	49.61	69.98	20.36	41.0
70	65.12	88.07	22.96	35.3	68.13	92.36	24.23	35.6	55.06	80.64	25.58	46.5
80	70.09	99.80	29.71	42.4	73.27	104.64	31.37	42.8	58.59	91.30	32.71	55.8
90	75.06	105.32	30.27	40.3	78.41	110.36	31.96	40.8	62.12	95.76	33.64	54.2
100	80.03	110.85	30.82	38.5	83.55	116.09	32.54	38.9	65.65	100.23	34.57	52.7
200	121.40	160.04	38.64	31.8	126.13	166.90	40.77	32.3	92.64	138.79	46.15	49.8
300	155.95	200.14	44.19	28.3	161.48	208.09	46.61	28.9	112.82	168.27	55.45	49.1
400	190.50	240.24	49.74	26.1	196.84	249.28	52.45	26.6	132.99	197.74	64.75	48.7
500	219.95	265.94	45.99	20.9	226.79	275.23	48.45	21.4	148.06	212.82	64.76	43.7
600	249.40	291.64	42.24	16.9	256.74	301.18	44.44	17.3	163.14	227.90	64.76	39.7
700	278.85	317.34	38.49	13.8	286.69	327.13	40.44	14.1	178.21	242.97	64.76	36.3
730	287.68	325.05	37.37	13.0	295.67	334.91	39.24	13.3	182.73	247.49	64.76	35.4

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-S-H GS DEMAND MEASUREMENT -- SUMMER/HEATING DEMAND = 9.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	48.70	61.80	13.10	26.9	51.61	65.42	13.81	26.8	48.70	61.80	13.10	26.9
10	48.70	61.80	13.10	26.9	51.38	65.19	13.81	26.9	46.11	59.89	13.78	29.9
20	48.70	61.80	13.10	26.9	51.15	64.97	13.81	27.0	43.52	57.98	14.45	33.2
30	52.97	69.31	16.35	30.9	55.45	72.70	17.25	31.1	45.20	63.58	18.38	40.7
40	68.79	90.42	21.63	31.4	71.99	94.81	22.82	31.7	58.44	82.77	24.33	41.6
50	84.61	111.52	26.91	31.8	88.53	116.93	28.40	32.1	71.67	101.96	30.29	42.3
60	100.43	132.63	32.20	32.1	105.07	139.04	33.97	32.3	84.91	121.16	36.25	42.7
70	112.82	153.73	40.92	36.3	117.97	161.16	43.19	36.6	94.70	140.35	45.65	48.2
80	121.76	174.84	53.08	43.6	127.22	183.27	56.05	44.1	101.06	159.54	58.48	57.9
90	130.71	184.78	54.08	41.4	136.47	193.57	57.10	41.8	107.42	167.57	60.16	56.0
100	139.65	194.73	55.08	39.4	145.73	203.88	58.15	39.9	113.78	175.61	61.83	54.3
200	214.12	283.27	69.16	32.3	222.37	295.34	72.97	32.8	162.36	245.03	82.67	50.9
300	276.31	355.45	79.15	28.6	286.01	369.49	83.48	29.2	198.67	290.08	99.41	50.0
400	338.50	427.63	89.14	26.3	349.64	443.63	93.99	26.9	234.98	351.14	116.15	49.4
500	391.51	473.89	82.39	21.0	403.55	490.34	86.78	21.5	262.12	378.28	116.16	44.3
600	444.52	520.15	75.64	17.0	457.46	537.04	79.58	17.4	289.25	405.41	116.16	40.2
700	497.53	566.41	68.89	13.8	511.37	583.75	72.38	14.2	316.38	432.55	116.17	36.7
730	513.43	580.29	66.86	13.0	527.54	597.76	70.21	13.3	324.52	440.69	116.17	35.8

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-S-H GS DEMAND MEASUREMENT -- SUMMER/HEATING DEMAND = 13.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	67.90	86.60	18.70	27.5	71.95	91.67	19.72	27.4	67.90	86.60	18.70	27.5
10	67.90	86.60	18.70	27.5	71.63	91.35	19.72	27.5	64.16	83.84	19.68	30.7
20	67.90	86.60	18.70	27.5	71.30	91.02	19.72	27.7	60.42	81.08	20.65	34.2
30	74.06	97.45	23.39	31.6	77.50	102.18	24.68	31.8	62.85	89.17	26.32	41.9
40	96.92	127.94	31.02	32.0	101.39	134.13	32.74	32.3	81.96	116.89	34.93	42.6
50	119.77	158.42	38.65	32.3	125.28	166.07	40.79	32.6	101.08	144.61	43.53	43.1
60	142.62	188.91	46.29	32.5	149.18	198.02	48.84	32.7	120.20	172.34	52.14	43.4
70	160.51	219.39	58.88	36.7	167.80	229.96	62.16	37.0	134.35	200.06	65.71	48.9
80	173.43	249.88	76.45	44.1	181.17	261.91	80.73	44.6	143.53	227.78	84.25	58.7
90	186.36	264.24	77.89	41.8	194.54	276.78	82.25	42.3	152.71	239.38	86.67	56.8
100	199.28	278.61	79.33	39.8	207.90	291.66	83.76	40.3	161.90	250.99	89.09	55.0
200	306.83	406.50	99.67	32.5	318.61	423.78	105.17	33.0	232.08	351.26	119.18	51.4
300	396.66	510.76	114.10	28.8	410.53	530.88	120.35	29.3	284.53	427.90	143.37	50.4
400	486.49	615.02	128.53	26.4	502.45	637.98	135.53	27.0	336.98	504.53	167.56	49.7
500	563.06	681.84	118.78	21.1	580.32	705.44	125.12	21.6	376.17	543.73	167.56	44.5
600	639.63	748.66	109.03	17.0	658.19	772.90	114.72	17.4	415.36	582.93	167.57	40.3
700	716.20	815.48	99.28	13.9	736.06	840.37	104.31	14.2	454.55	622.13	167.58	36.9
730	739.17	835.53	96.36	13.0	759.42	860.61	101.19	13.3	466.31	633.89	167.58	35.9

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-S-H GS DEMAND MEASUREMENT -- SUMMER/HEATING DEMAND = 100.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	485.50	626.00	140.50	28.9	514.48	662.68	148.20	28.8	485.50	626.00	140.50	28.9
10	485.50	626.00	140.50	28.9	511.97	660.17	148.20	28.9	456.75	604.75	148.00	32.4
20	485.50	626.00	140.50	28.9	509.45	657.65	148.20	29.1	427.99	583.50	155.51	36.3
30	532.90	709.50	176.60	33.1	557.16	743.53	186.36	33.4	446.64	645.76	199.11	44.6
40	708.70	944.00	235.30	33.2	740.94	989.25	248.31	33.5	593.69	859.01	265.32	44.7
50	884.50	1178.50	294.00	33.2	924.72	1234.98	310.26	33.6	740.73	1072.26	331.52	44.8
60	1060.30	1413.00	352.70	33.3	1108.50	1480.70	372.20	33.6	887.78	1285.51	397.73	44.8
70	1197.90	1647.50	449.60	37.5	1251.80	1726.42	474.63	37.9	996.63	1498.76	502.13	50.4
80	1297.30	1882.00	584.70	45.1	1354.61	1972.15	617.54	45.6	1067.28	1712.02	644.74	60.4
90	1396.70	1992.50	595.80	42.7	1457.43	2086.61	629.18	43.2	1137.92	1801.27	663.34	58.3
100	1496.10	2103.00	606.90	40.6	1560.25	2201.07	640.82	41.1	1208.57	1890.52	681.95	56.4
200	2323.45	3086.80	763.35	32.9	2411.82	3217.35	805.53	33.4	1748.39	2661.84	913.45	52.2
300	3014.45	3888.80	874.35	29.0	3118.90	4041.17	922.27	29.6	2151.86	3251.36	1099.50	51.1
400	3705.45	4690.80	985.35	26.6	3825.99	4865.00	1039.02	27.2	2555.33	3840.88	1285.55	50.3
500	4294.45	5204.80	910.35	21.2	4424.98	5383.95	958.97	21.7	2856.80	4142.40	1285.60	45.0
600	4883.45	5718.80	835.35	17.1	5023.97	5902.90	878.93	17.5	3158.27	4443.92	1285.65	40.7
700	5472.45	6232.80	760.35	13.9	5622.97	6421.85	798.89	14.2	3459.74	4745.44	1285.70	37.2
730	5649.15	6387.00	737.85	13.1	5802.66	6577.54	774.87	13.4	3550.18	4835.90	1285.71	36.2

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-H-H GS DEMAND MEASUREMENT -- WINTER/HEATING

DEMAND = 5.0 KW
HEATING = 2000 KWH

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	148.10	178.00	29.90	20.2	156.94	188.43	31.49	20.1	148.10	178.00	29.90	20.2
10	148.10	178.00	29.90	20.2	156.82	188.30	31.49	20.1	146.66	176.94	30.28	20.6
20	148.10	178.00	29.90	20.2	156.69	188.18	31.49	20.1	145.22	175.88	30.65	21.1
30	150.47	182.17	31.70	21.1	159.08	192.47	33.40	21.0	146.16	178.99	32.83	22.5
40	159.26	193.90	34.64	21.8	168.26	204.76	36.49	21.7	153.51	189.65	36.14	23.5
50	168.05	205.62	37.58	22.4	177.45	217.05	39.59	22.3	160.86	200.31	39.45	24.5
60	176.84	217.35	40.51	22.9	186.64	229.33	42.69	22.9	168.21	210.98	42.76	25.4
70	182.96	229.07	46.11	25.2	193.00	241.62	48.61	25.2	172.90	221.64	48.74	28.2
80	186.42	240.80	54.38	29.2	196.54	253.90	57.36	29.2	174.92	232.30	57.38	32.8
90	189.87	244.81	54.94	28.9	200.08	258.02	57.95	29.0	176.93	235.25	58.31	33.0
100	193.33	248.82	55.49	28.7	203.61	262.14	58.53	28.7	178.95	238.20	59.25	33.1
200	227.88	288.92	61.04	26.8	238.96	303.33	64.37	26.9	199.12	267.67	68.55	34.4
300	262.43	329.02	66.59	25.4	274.32	344.53	70.21	25.6	219.30	297.15	77.85	35.5
400	296.98	369.12	72.14	24.3	309.67	385.72	76.04	24.6	239.47	326.62	87.15	36.4
500	326.43	394.82	68.39	21.0	339.62	411.66	72.04	21.2	254.54	341.70	87.16	34.2
600	355.88	420.52	64.64	18.2	369.57	437.61	68.04	18.4	269.62	356.78	87.16	32.3
700	385.33	446.22	60.89	15.8	399.52	463.56	64.04	16.0	284.69	371.85	87.16	30.6
730	394.16	453.93	59.77	15.2	408.51	471.34	62.84	15.4	289.21	376.37	87.16	30.1

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-M-H GS DEMAND MEASUREMENT -- WINTER/HEATING

DEMAND = 9.0 KW
HEATING = 3000 KWH

HRS USAGE	BASE RATE BILL EXISTING RATE	BASE RATE BILL PROPOSED RATE	BASE RATE BILL $ CHANGE	BASE RATE BILL % CHANGE	TOTAL BILL EXISTING RATE	TOTAL BILL PROPOSED RATE	TOTAL BILL $ CHANGE	TOTAL BILL % CHANGE	BASE RATE BILL (EXCL. ALL FUEL) EXISTING RATE	BASE RATE BILL (EXCL. ALL FUEL) PROPOSED RATE	BASE RATE BILL (EXCL. ALL FUEL) $ CHANGE	BASE RATE BILL (EXCL. ALL FUEL) % CHANGE
0	226.60	273.30	46.70	20.6	240.13	289.32	49.19	20.5	226.60	273.30	46.70	20.6
10	226.60	273.30	46.70	20.6	239.90	289.09	49.19	20.5	224.01	271.39	47.38	21.1
20	226.60	273.30	46.70	20.6	239.67	288.86	49.19	20.5	221.42	269.48	48.05	21.7
30	230.87	280.81	49.95	21.6	243.97	296.59	52.62	21.6	223.10	275.08	51.98	23.3
40	246.69	301.92	55.23	22.4	260.51	318.71	58.20	22.3	236.34	294.27	57.93	24.5
50	262.51	323.02	60.51	23.1	277.05	340.82	63.77	23.0	249.57	313.46	63.89	25.6
60	278.33	344.13	65.80	23.6	293.59	362.94	69.35	23.6	262.81	332.66	69.85	26.6
70	289.35	365.23	75.88	26.2	305.04	385.05	80.01	26.2	271.24	351.85	80.61	29.7
80	295.57	386.34	90.77	30.7	311.40	407.17	95.76	30.8	274.87	371.04	96.17	35.0
90	301.79	393.56	91.77	30.4	317.77	414.58	96.81	30.5	278.50	376.35	97.85	35.1
100	308.01	400.78	92.77	30.1	324.13	422.00	97.86	30.2	282.13	381.65	99.52	35.3
200	370.20	472.96	102.76	27.8	387.77	496.14	108.37	27.9	318.44	434.71	116.27	36.5
300	432.39	545.14	112.75	26.1	451.41	570.29	118.88	26.3	354.76	487.77	133.01	37.5
400	494.58	617.32	122.74	24.8	515.04	644.43	129.38	25.1	391.07	540.82	149.75	38.3
500	547.59	663.58	115.99	21.2	568.95	691.14	122.18	21.5	418.20	567.96	149.76	35.8
600	600.60	709.84	109.24	18.2	622.86	737.84	114.98	18.5	445.33	595.10	149.76	33.6
700	653.61	756.10	102.49	15.7	676.77	784.55	107.77	15.9	472.47	622.23	149.77	31.7
730	669.51	769.97	100.46	15.0	692.95	798.56	105.61	15.2	480.61	630.37	149.77	31.2

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-N-H GS DEMAND MEASUREMENT -- WINTER/HEATING

DEMAND = 13.0 KW
HEATING = 9000 KWH

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	601.60	721.10	119.50	19.9	637.52	763.36	125.84	19.7	601.60	721.10	119.50	19.9
10	601.60	721.10	119.50	19.9	637.19	763.03	125.84	19.7	597.86	718.34	120.48	20.2
20	601.60	721.10	119.50	19.9	636.86	762.70	125.84	19.8	594.12	715.58	121.45	20.4
30	607.76	731.95	124.19	20.4	643.06	773.87	130.80	20.3	596.55	723.67	127.12	21.3
40	630.62	762.44	131.82	20.9	666.95	805.81	138.86	20.8	615.66	751.39	135.73	22.0
50	653.47	792.92	139.45	21.3	690.85	837.75	146.91	21.3	634.78	779.11	144.33	22.7
60	676.32	823.41	147.09	21.7	714.74	869.70	154.96	21.7	653.90	806.84	152.94	23.4
70	692.24	853.89	161.65	23.4	731.28	901.64	170.36	23.3	666.08	834.56	168.48	25.3
80	701.23	884.38	183.15	26.1	740.47	933.59	193.12	26.1	671.32	862.28	190.96	28.4
90	710.21	894.81	184.60	26.0	749.66	944.30	194.63	26.0	676.57	869.95	193.38	28.6
100	719.19	905.23	186.04	25.9	758.86	955.01	196.15	25.8	681.81	877.61	195.80	28.7
200	809.02	1009.49	200.47	24.8	850.78	1062.10	211.33	24.8	734.26	954.25	219.98	30.0
300	898.85	1113.75	214.90	23.9	942.70	1169.20	226.50	24.0	786.71	1030.88	244.17	31.0
400	988.68	1218.01	229.33	23.2	1034.62	1276.30	241.68	23.4	839.17	1107.52	268.36	32.0
500	1065.25	1284.83	219.58	20.6	1112.49	1343.76	231.28	20.8	878.36	1146.72	268.36	30.6
600	1141.82	1351.65	209.83	18.4	1190.36	1411.23	220.87	18.6	917.55	1185.92	268.37	29.2
700	1218.39	1418.47	200.08	16.4	1268.22	1478.69	210.46	16.6	956.74	1225.12	268.38	28.1
730	1241.36	1438.52	197.16	15.9	1291.59	1498.93	207.34	16.1	968.50	1236.87	268.38	27.7

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : GSD-W-H GS DEMAND MEASUREMENT -- WINTER/HEATING

DEMAND = 100.0 KW
HEATING = 40000 KWH

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	2857.50	3446.00	588.50	20.6	3028.09	3647.94	619.84	20.5	2857.50	3446.00	588.50	20.6
10	2857.50	3446.00	588.50	20.6	3025.58	3645.42	619.84	20.5	2828.75	3424.75	596.00	21.1
20	2857.50	3446.00	588.50	20.6	3023.06	3642.90	619.84	20.5	2799.99	3403.50	603.51	21.6
30	2904.90	3529.50	624.60	21.5	3070.77	3728.78	658.01	21.4	2818.64	3465.76	647.11	23.0
40	3080.70	3764.00	683.30	22.2	3254.55	3974.50	719.95	22.1	2965.69	3679.01	713.32	24.1
50	3256.50	3998.50	742.00	22.8	3438.33	4220.23	781.90	22.7	3112.73	3892.26	779.52	25.0
60	3432.30	4233.00	800.70	23.3	3622.11	4465.95	843.85	23.3	3259.78	4105.51	845.73	25.9
70	3554.75	4467.50	912.75	25.7	3749.35	4711.68	962.33	25.7	3353.48	4318.76	965.28	28.8
80	3623.85	4702.00	1078.15	29.8	3820.06	4957.40	1137.34	29.8	3393.83	4532.02	1138.19	33.5
90	3692.95	4782.20	1089.25	29.5	3890.77	5039.78	1149.02	29.5	3434.17	4590.97	1156.79	33.7
100	3762.05	4862.40	1100.35	29.2	3961.47	5122.17	1160.69	29.3	3474.52	4649.92	1175.40	33.8
200	4453.05	5664.40	1211.35	27.2	4668.56	5945.99	1277.44	27.4	3877.99	5239.44	1361.45	35.1
300	5144.05	6466.40	1322.35	25.7	5375.64	6769.82	1394.18	25.9	4281.46	5828.96	1547.50	36.1
400	5835.05	7268.40	1433.35	24.6	6082.72	7593.65	1510.93	24.8	4684.93	6418.48	1733.55	37.0
500	6424.05	7782.40	1358.35	21.1	6681.72	8112.60	1430.88	21.4	4986.40	6720.00	1733.60	34.8
600	7013.05	8296.40	1283.35	18.3	7280.71	8631.55	1350.84	18.6	5287.87	7021.52	1733.65	32.8
700	7602.05	8810.40	1208.35	15.9	7879.70	9150.50	1270.80	16.1	5589.34	7323.04	1733.70	31.0
730	7778.75	8964.60	1185.85	15.2	8059.40	9306.18	1246.78	15.5	5679.78	7413.50	1733.71	30.5

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : PD PRIMARY DISTRIBUTION POWER

DEMAND = 50.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	514.	768.	253.	49.2	545.	813.	267.	49.0	514.	768.	253.	49.2
10	555.	816.	262.	47.2	587.	863.	276.	47.1	540.	806.	265.	49.1
20	595.	865.	270.	45.4	628.	913.	286.	45.5	566.	844.	278.	49.1
30	635.	914.	279.	43.9	669.	964.	295.	44.0	592.	882.	290.	49.0
40	675.	963.	288.	42.6	711.	1014.	304.	42.7	618.	920.	303.	49.0
50	716.	1012.	296.	41.4	752.	1065.	313.	41.6	644.	959.	315.	48.9
60	756.	1061.	305.	40.3	794.	1115.	322.	40.5	670.	997.	327.	48.9
70	796.	1110.	313.	39.4	835.	1166.	331.	39.6	696.	1035.	340.	48.8
80	836.	1158.	322.	38.5	876.	1216.	340.	38.8	721.	1073.	352.	48.8
90	877.	1207.	331.	37.7	918.	1267.	349.	38.0	747.	1112.	364.	48.7
100	917.	1256.	339.	37.0	959.	1317.	358.	37.3	773.	1150.	377.	48.7
150	1118.	1500.	382.	34.2	1166.	1569.	403.	34.6	903.	1341.	438.	48.6
200	1268.	1670.	402.	31.7	1319.	1743.	424.	32.1	981.	1457.	477.	48.6
250	1418.	1839.	421.	29.7	1471.	1916.	444.	30.2	1059.	1574.	515.	48.6
300	1568.	2009.	441.	28.1	1624.	2089.	465.	28.6	1137.	1690.	553.	48.7
400	1767.	2200.	433.	24.5	1822.	2279.	457.	25.1	1192.	1775.	583.	48.9
500	1966.	2392.	426.	21.6	2021.	2469.	448.	22.2	1247.	1861.	613.	49.2
600	2165.	2583.	418.	19.3	2219.	2659.	440.	19.8	1303.	1946.	643.	49.4
700	2364.	2775.	411.	17.4	2417.	2849.	432.	17.9	1358.	2031.	673.	49.6
730	2424.	2832.	408.	16.8	2477.	2906.	430.	17.3	1374.	2057.	682.	49.6

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : PD PRIMARY DISTRIBUTION POWER

DEMAND = 125.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	905.	1528.	623.	68.8	959.	1618.	658.	68.6	905.	1528.	623.	68.8
10	1006.	1650.	644.	64.1	1063.	1744.	681.	64.1	970.	1624.	654.	67.4
20	1106.	1772.	666.	60.2	1166.	1870.	704.	60.3	1035.	1719.	685.	66.2
30	1207.	1894.	687.	56.9	1270.	1996.	726.	57.2	1099.	1815.	716.	65.1
40	1308.	2017.	709.	54.2	1373.	2122.	749.	54.5	1164.	1910.	746.	64.1
50	1408.	2139.	730.	51.9	1477.	2248.	772.	52.3	1229.	2006.	777.	63.3
60	1509.	2261.	752.	49.8	1580.	2374.	794.	50.3	1293.	2101.	808.	62.5
70	1610.	2383.	773.	48.0	1684.	2501.	817.	48.5	1358.	2197.	839.	61.8
80	1710.	2505.	795.	46.5	1787.	2627.	840.	47.0	1423.	2293.	870.	61.1
90	1811.	2627.	816.	45.1	1891.	2753.	862.	45.6	1487.	2388.	901.	60.6
100	1911.	2749.	838.	43.8	1994.	2879.	885.	44.4	1552.	2484.	932.	60.0
150	2415.	3360.	945.	39.2	2512.	3510.	998.	39.7	1875.	2962.	1086.	57.9
200	2790.	3784.	994.	35.6	2893.	3943.	1049.	36.3	2071.	3253.	1182.	57.1
250	3165.	4207.	1043.	33.0	3275.	4375.	1101.	33.6	2266.	3543.	1277.	56.4
300	3540.	4631.	1092.	30.8	3657.	4808.	1152.	31.5	2461.	3834.	1373.	55.8
400	4037.	5110.	1073.	26.6	4152.	5284.	1131.	27.2	2599.	4048.	1448.	55.7
500	4535.	5589.	1054.	23.2	4648.	5759.	1111.	23.9	2738.	4261.	1523.	55.6
600	5032.	6067.	1035.	20.6	5144.	6234.	1091.	21.2	2876.	4474.	1598.	55.6
700	5530.	6546.	1017.	18.4	5639.	6710.	1070.	19.0	3014.	4687.	1673.	55.5
730	5679.	6690.	1011.	17.8	5788.	6852.	1064.	18.4	3055.	4751.	1696.	55.5

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : PD PRIMARY DISTRIBUTION POWER DEMAND = 175.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	1166.	2035.	869.	74.6	1235.	2154.	919.	74.4	1166.	2035.	869.	74.6
10	1307.	2206.	899.	68.8	1380.	2331.	951.	68.9	1256.	2169.	913.	72.6
20	1447.	2377.	930.	64.2	1525.	2508.	982.	64.4	1347.	2303.	956.	71.0
30	1588.	2548.	960.	60.4	1670.	2684.	1014.	60.7	1437.	2436.	999.	69.5
40	1729.	2719.	990.	57.2	1815.	2861.	1046.	57.6	1528.	2570.	1042.	68.2
50	1870.	2890.	1020.	54.5	1960.	3037.	1078.	55.0	1619.	2704.	1086.	67.1
60	2011.	3061.	1050.	52.2	2105.	3214.	1109.	52.7	1709.	2838.	1129.	66.0
70	2152.	3232.	1080.	50.2	2249.	3390.	1141.	50.7	1800.	2972.	1172.	65.1
80	2293.	3403.	1110.	48.4	2394.	3567.	1173.	49.0	1890.	3105.	1215.	64.3
90	2434.	3574.	1140.	46.9	2539.	3744.	1204.	47.4	1981.	3239.	1258.	63.5
100	2574.	3745.	1170.	45.5	2684.	3920.	1236.	46.1	2071.	3373.	1302.	62.8
150	3279.	4600.	1321.	40.3	3409.	4803.	1395.	40.9	2524.	4042.	1518.	60.1
200	3804.	5193.	1389.	36.5	3943.	5409.	1466.	37.2	2797.	4449.	1652.	59.0
250	4329.	5786.	1457.	33.7	4477.	6015.	1538.	34.4	3071.	4857.	1786.	58.1
300	4854.	6379.	1526.	31.4	5011.	6621.	1610.	32.1	3344.	5264.	1920.	57.4
400	5550.	7050.	1499.	27.0	5706.	7287.	1581.	27.7	3538.	5562.	2025.	57.2
500	6247.	7720.	1473.	23.6	6400.	7952.	1553.	24.3	3731.	5861.	2130.	57.1
600	6943.	8390.	1447.	20.8	7094.	8618.	1524.	21.5	3924.	6159.	2235.	57.0
700	7640.	9060.	1421.	18.6	7788.	9283.	1495.	19.2	4118.	6458.	2340.	56.8
730	7849.	9262.	1413.	18.0	7996.	9483.	1487.	18.6	4176.	6547.	2372.	56.8

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : PD PRIMARY DISTRIBUTION POWER

DEMAND = 500.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	2859.	5331.	2472.	86.5	3030.	5643.	2613.	86.3	2859.	5331.	2472.	86.5
10	3261.	5819.	2558.	78.4	3444.	6147.	2704.	78.5	3118.	5713.	2595.	83.2
20	3664.	6308.	2644.	72.2	3858.	6652.	2795.	72.4	3376.	6095.	2719.	80.5
30	4066.	6796.	2730.	67.1	4271.	7157.	2885.	67.5	3635.	6477.	2842.	78.2
40	4469.	7285.	2816.	63.0	4685.	7661.	2976.	63.5	3894.	6860.	2966.	76.2
50	4871.	7773.	2902.	59.6	5099.	8166.	3066.	60.1	4153.	7242.	3089.	74.4
60	5274.	8262.	2988.	56.6	5513.	8670.	3157.	57.3	4411.	7624.	3213.	72.8
70	5676.	8750.	3074.	54.1	5927.	9175.	3247.	54.8	4670.	8006.	3336.	71.4
80	6079.	9239.	3160.	52.0	6341.	9679.	3338.	52.6	4929.	8389.	3460.	70.2
90	6481.	9727.	3246.	50.1	6755.	10184.	3429.	50.8	5188.	8771.	3583.	69.1
100	6884.	10216.	3332.	48.4	7169.	10688.	3519.	49.1	5446.	9153.	3707.	68.1
150	8896.	12658.	3762.	42.3	9239.	13211.	3972.	43.0	6740.	11064.	4324.	64.2
200	10396.	14353.	3957.	38.1	10765.	14942.	4177.	38.8	7521.	12228.	4707.	62.6
250	11896.	16048.	4152.	34.9	12292.	16674.	4382.	35.6	8302.	13392.	5090.	61.3
300	13396.	17743.	4347.	32.4	13819.	18405.	4587.	33.2	9084.	14556.	5472.	60.2
400	15386.	19658.	4272.	27.8	15802.	20307.	4505.	28.5	9636.	15408.	5773.	59.9
500	17376.	21573.	4197.	24.2	17785.	22208.	4423.	24.9	10188.	16261.	6073.	59.6
600	19366.	23488.	4122.	21.3	19768.	24109.	4342.	22.0	10741.	17114.	6373.	59.3
700	21356.	25403.	4047.	18.9	21750.	26011.	4260.	19.6	11293.	17966.	6673.	59.1
730	21953.	25978.	4024.	18.3	22345.	26581.	4236.	19.0	11459.	18222.	6763.	59.0

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : HT HIGH TENSION POWER DEMAND = 100.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	757.	1208.	451.	59.5	803.	1279.	476.	59.3	757.	1208.	451.	59.5
10	831.	1305.	473.	56.9	878.	1378.	500.	56.9	803.	1283.	481.	59.9
20	905.	1401.	496.	54.8	954.	1478.	524.	54.9	848.	1358.	511.	60.2
30	979.	1497.	518.	52.9	1030.	1578.	547.	53.2	893.	1434.	541.	60.6
40	1053.	1594.	541.	51.3	1106.	1677.	571.	51.7	938.	1509.	571.	60.8
50	1127.	1690.	563.	50.0	1182.	1777.	595.	50.4	983.	1584.	601.	61.1
60	1201.	1787.	586.	48.8	1257.	1876.	619.	49.2	1028.	1659.	631.	61.3
70	1275.	1883.	608.	47.7	1333.	1976.	642.	48.2	1073.	1734.	661.	61.6
80	1349.	1979.	631.	46.8	1409.	2075.	666.	47.3	1119.	1809.	691.	61.7
90	1423.	2076.	653.	45.9	1485.	2175.	690.	46.5	1164.	1885.	721.	61.9
100	1496.	2172.	676.	45.2	1561.	2274.	714.	45.7	1209.	1960.	751.	62.1
150	1866.	2654.	788.	42.2	1940.	2772.	832.	42.9	1435.	2335.	901.	62.8
200	2144.	2988.	844.	39.4	2222.	3113.	891.	40.1	1569.	2563.	994.	63.4
250	2422.	3322.	900.	37.2	2504.	3454.	950.	38.0	1703.	2791.	1088.	63.9
300	2700.	3656.	956.	35.4	2786.	3795.	1009.	36.2	1837.	3019.	1181.	64.3
400	3076.	4031.	955.	31.1	3159.	4167.	1008.	31.9	1926.	3181.	1255.	65.2
500	3452.	4406.	954.	27.6	3532.	4539.	1006.	28.5	2014.	3344.	1329.	66.0
600	3828.	4781.	953.	24.9	3905.	4910.	1005.	25.7	2103.	3506.	1403.	66.7
700	4204.	5156.	952.	22.7	4279.	5282.	1003.	23.5	2191.	3669.	1478.	67.4
730	4317.	5269.	952.	22.1	4391.	5394.	1003.	22.8	2218.	3718.	1500.	67.6

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : HT HIGH TENSION POWER

DEMAND = 500.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	2905.	4984.	2079.	71.5	3079.	5276.	2197.	71.4	2905.	4984.	2079.	71.5
10	3275.	5466.	2191.	66.9	3458.	5774.	2316.	67.0	3131.	5360.	2229.	71.2
20	3644.	5948.	2304.	63.2	3837.	6272.	2435.	63.5	3357.	5736.	2379.	70.9
30	4014.	6430.	2416.	60.2	4216.	6769.	2553.	60.6	3583.	6111.	2529.	70.6
40	4383.	6912.	2529.	57.7	4595.	7267.	2672.	58.2	3808.	6487.	2679.	70.3
50	4753.	7394.	2641.	55.6	4974.	7765.	2791.	56.1	4034.	6863.	2829.	70.1
60	5122.	7876.	2754.	53.8	5353.	8262.	2909.	54.4	4260.	7239.	2979.	69.9
70	5492.	8358.	2866.	52.2	5732.	8760.	3028.	52.8	4486.	7614.	3129.	69.8
80	5861.	8840.	2979.	50.8	6111.	9258.	3147.	51.5	4711.	7990.	3279.	69.6
90	6231.	9322.	3091.	49.6	6490.	9755.	3265.	50.3	4937.	8366.	3429.	69.5
100	6600.	9804.	3204.	48.5	6869.	10253.	3384.	49.3	5163.	8742.	3579.	69.3
150	8448.	12214.	3766.	44.6	8764.	12741.	3978.	45.4	6291.	10621.	4329.	68.8
200	9838.	13884.	4046.	41.1	10174.	14446.	4272.	42.0	6963.	11759.	4797.	68.9
250	11228.	15554.	4326.	38.5	11584.	16151.	4567.	39.4	7634.	12898.	5264.	69.0
300	12618.	17224.	4606.	36.5	12994.	17856.	4862.	37.4	8305.	14037.	5732.	69.0
400	14498.	19099.	4601.	31.7	14860.	19715.	4855.	32.7	8747.	14850.	6102.	69.8
500	16378.	20974.	4596.	28.1	16726.	21574.	4848.	29.0	9190.	15662.	6472.	70.4
600	18258.	22849.	4591.	25.1	18593.	23433.	4840.	26.0	9632.	16475.	6843.	71.0
700	20138.	24724.	4586.	22.8	20459.	25292.	4833.	23.6	10074.	17287.	7213.	71.6
730	20702.	25287.	4585.	22.1	21019.	25850.	4831.	23.0	10207.	17531.	7324.	71.8

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : HT HIGH TENSION POWER

DEMAND = 1300.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	7201.	12536.	5335.	74.1	7631.	13271.	5639.	73.9	7201.	12536.	5335.	74.1
10	8162.	13789.	5627.	68.9	8617.	14565.	5948.	69.0	7788.	13513.	5725.	73.5
20	9123.	15043.	5920.	64.9	9602.	15859.	6257.	65.2	8375.	14490.	6115.	73.0
30	10084.	16296.	6212.	61.6	10587.	17153.	6565.	62.0	8962.	15467.	6505.	72.6
40	11044.	17549.	6505.	58.9	11573.	18446.	6874.	59.4	9549.	16444.	6895.	72.2
50	12005.	18802.	6797.	56.6	12558.	19740.	7182.	57.2	10136.	17421.	7285.	71.9
60	12966.	20055.	7090.	54.7	13543.	21034.	7491.	55.3	10723.	18398.	7675.	71.6
70	13926.	21309.	7382.	53.0	14529.	22328.	7799.	53.7	11310.	19375.	8065.	71.3
80	14887.	22562.	7675.	51.6	15514.	23622.	8108.	52.3	11897.	20352.	8455.	71.1
90	15848.	23815.	7967.	50.3	16499.	24916.	8417.	51.0	12484.	21329.	8845.	70.9
100	16808.	25068.	8260.	49.1	17485.	26210.	8725.	49.9	13071.	22306.	9235.	70.7
150	21612.	31334.	9722.	45.0	22411.	32680.	10268.	45.8	16005.	27191.	11186.	69.9
200	25226.	35676.	10450.	41.4	26078.	37112.	11035.	42.3	17750.	30152.	12401.	69.9
250	28840.	40018.	11178.	38.8	29744.	41545.	11802.	39.7	19495.	33113.	13617.	69.8
300	32454.	44360.	11906.	36.7	33410.	45978.	12568.	37.6	21240.	36073.	14833.	69.8
400	37342.	49235.	11893.	31.8	38262.	50811.	12549.	32.8	22390.	38186.	15796.	70.5
500	42230.	54110.	11880.	28.1	43115.	55645.	12530.	29.1	23541.	40299.	16758.	71.2
600	47118.	58985.	11867.	25.2	47968.	60478.	12511.	26.1	24691.	42412.	17721.	71.8
700	52006.	63860.	11854.	22.8	52820.	65312.	12492.	23.6	25841.	44524.	18684.	72.3
730	53472.	65323.	11850.	22.2	54276.	66762.	12486.	23.0	26186.	45158.	18973.	72.5

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : HT HIGH TENSION POWER

DEMAND = 50000.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	268720.	472264.	203544.	75.7	284763.	499939.	215176.	75.6	268720.	472264.	203544.	75.7
10	305670.	520464.	214794.	70.3	322660.	549705.	227044.	70.4	291294.	509840.	218546.	75.0
20	342620.	568664.	226044.	66.0	360558.	599471.	238913.	66.3	313867.	547416.	233549.	74.4
30	379570.	616864.	237294.	62.5	398455.	649237.	250782.	62.9	336441.	584992.	248551.	73.9
40	416520.	665064.	248544.	59.7	436353.	699003.	262650.	60.2	359014.	622568.	263554.	73.4
50	453470.	713264.	259794.	57.3	474250.	748769.	274519.	57.9	381588.	660144.	278556.	73.0
60	490420.	761464.	271044.	55.3	512148.	798535.	286387.	55.9	404161.	697720.	293559.	72.6
70	527370.	809664.	282294.	53.5	550045.	848301.	298256.	54.2	426735.	735296.	308561.	72.3
80	564320.	857864.	293544.	52.0	587942.	898067.	310125.	52.7	449308.	772872.	323564.	72.0
90	601270.	906064.	304794.	50.7	625840.	947833.	321993.	51.4	471882.	810448.	338566.	71.7
100	638220.	954264.	316044.	49.5	663737.	997599.	333862.	50.3	494455.	848024.	353569.	71.5
150	822970.	1195264.	372294.	45.2	853224.	1246429.	393205.	46.1	607323.	1035904.	428581.	70.6
200	961970.	1362264.	400294.	41.6	994230.	1416923.	422693.	42.5	674440.	1149784.	475344.	70.5
250	1100971.	1529264.	428294.	38.9	1135236.	1587417.	452181.	39.8	741558.	1263664.	522106.	70.4
300	1239971.	1696264.	456294.	36.8	1276242.	1757910.	481669.	37.7	808676.	1377544.	568869.	70.3
400	1427971.	1883764.	455794.	31.9	1462880.	1943813.	480932.	32.9	852911.	1458804.	605894.	71.0
500	1615971.	2071264.	455294.	28.2	1649519.	2129715.	480196.	29.1	897146.	1540064.	642919.	71.7
600	1803971.	2258764.	454794.	25.2	1836158.	2315618.	479460.	26.1	941381.	1621324.	679944.	72.2
700	1991971.	2446264.	454294.	22.8	2022796.	2501520.	478724.	23.7	985616.	1702584.	716969.	72.7
730	2048371.	2502514.	454144.	22.2	2078788.	2557291.	478503.	23.0	998886.	1726962.	728076.	72.9

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : HT HIGH TENSION POWER VS EP-A

DEMAND = 90000.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	483520.	1428950.	945430.	195.5	512387.	1512686.	1000300.	195.2	483520.	1428950.	945430.	195.5
10	550030.	1462700.	912670.	165.9	580602.	1546149.	965547.	166.3	524153.	1443577.	919424.	175.4
20	616540.	1496450.	879910.	142.7	648817.	1579611.	930794.	143.5	564785.	1458204.	893419.	158.2
30	683050.	1530200.	847150.	124.0	717033.	1613074.	896041.	125.0	605417.	1472830.	867413.	143.3
40	749560.	1563950.	814390.	108.6	785248.	1646536.	861288.	109.7	646050.	1487457.	841408.	130.2
50	816070.	1597700.	781630.	95.8	853463.	1679999.	826535.	96.8	686682.	1502084.	815402.	118.7
60	882580.	1631450.	748870.	84.9	921679.	1713461.	791782.	85.9	727314.	1516711.	789397.	108.5
70	949090.	1665200.	716110.	75.5	989894.	1746924.	757030.	76.5	767947.	1531338.	763391.	99.4
80	1015600.	1698950.	683350.	67.3	1058109.	1780386.	722277.	68.3	808579.	1545964.	737386.	91.2
90	1082110.	1732700.	650590.	60.1	1126325.	1813849.	687524.	61.0	849211.	1560591.	711380.	83.8
100	1148620.	1766450.	617830.	53.8	1194540.	1847311.	652771.	54.6	889843.	1575218.	685375.	77.0
150	1481171.	1935200.	454030.	30.7	1535617.	2014623.	479006.	31.2	1093005.	1648352.	555347.	50.8
200	1731371.	2103950.	372579.	21.5	1789427.	2181935.	392508.	21.9	1213817.	1721486.	507669.	41.8
250	1954571.	2272700.	318129.	16.3	2014626.	2349248.	334622.	16.6	1307628.	1794620.	486992.	37.2
300	2123771.	2441450.	317679.	15.0	2182601.	2516560.	333959.	15.3	1347440.	1867754.	520314.	38.6
400	2462171.	2778950.	316779.	12.9	2518550.	2851184.	332634.	13.2	1427063.	2014022.	586959.	41.1
500	2800571.	3116450.	315879.	11.3	2854500.	3185809.	331309.	11.6	1506686.	2160290.	653604.	43.4
600	3138971.	3453950.	314979.	10.0	3190449.	3520433.	329984.	10.3	1586309.	2306558.	720249.	45.4
700	3477371.	3791450.	314079.	9.0	3526399.	3855058.	328659.	9.3	1665932.	2452826.	786894.	47.2
730	3578891.	3892700.	313809.	8.8	3627184.	3955445.	328262.	9.1	1689819.	2496706.	806888.	47.7

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : HT HIGH TENSION POWER vs EP-A

DEMAND = 99000.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	531850.	1570970.	1039120.	195.4	563602.	1663029.	1099427.	195.1	531850.	1570970.	1039120.	195.4
10	605011.	1608095.	1003084.	165.8	638639.	1699838.	1061199.	166.2	576546.	1587059.	1010513.	175.3
20	678172.	1645220.	967048.	142.6	713676.	1736646.	1022971.	143.3	621242.	1603149.	981907.	158.1
30	751333.	1682345.	931012.	123.9	788713.	1773455.	984742.	124.9	665937.	1619238.	953301.	143.2
40	824494.	1719470.	894976.	108.5	863749.	1810264.	946514.	109.6	710633.	1635328.	924695.	130.1
50	897655.	1756595.	858940.	95.7	938786.	1847072.	908286.	96.8	755328.	1651417.	896089.	118.6
60	970816.	1793720.	822904.	84.8	1013823.	1883881.	870058.	85.8	800024.	1667507.	867483.	108.4
70	1043977.	1830845.	786868.	75.4	1088860.	1920690.	831830.	76.4	844719.	1683596.	838877.	99.3
80	1117138.	1867970.	750832.	67.2	1163897.	1957498.	793601.	68.2	889415.	1699686.	810271.	91.1
90	1190299.	1905095.	714796.	60.1	1238934.	1994307.	755373.	61.0	934110.	1715775.	781665.	83.7
100	1263460.	1942220.	678760.	53.7	1313971.	2031116.	717145.	54.6	978806.	1731865.	753059.	76.9
150	1629266.	2127845.	498580.	30.6	1689155.	2215159.	526004.	31.1	1202283.	1812312.	610029.	50.7
200	1904486.	2313470.	408984.	21.5	1968347.	2399203.	430856.	21.9	1335176.	1892760.	557583.	41.8
250	2136506.	2499095.	362589.	17.0	2201759.	2583246.	381487.	17.3	1424869.	1973207.	548338.	38.5
300	2322626.	2684720.	362094.	15.6	2386531.	2767290.	380758.	16.0	1468661.	2053654.	584993.	39.8
400	2694866.	3055970.	361104.	13.4	2756076.	3135377.	379301.	13.8	1556247.	2214549.	658302.	42.3
500	3067106.	3427220.	360114.	11.7	3125620.	3503464.	377843.	12.1	1643832.	2375444.	731612.	44.5
600	3439346.	3798470.	359124.	10.4	3495165.	3871551.	376386.	10.8	1731417.	2536339.	804921.	46.5
700	3811586.	4169720.	358134.	9.4	3864709.	4239637.	374928.	9.7	1819003.	2697234.	878231.	48.3
730	3923258.	4281095.	357837.	9.1	3975573.	4350064.	374491.	9.4	1845278.	2745502.	900224.	48.8

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : HT HIGH TENSION POWER vs E7-S

DEMAND = 15000.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	80770.	296758.	215988.	267.4	85592.	314148.	228556.	267.0	80770.	296758.	215988.	267.4
10	91855.	302383.	210528.	229.2	96962.	319725.	222763.	229.7	87542.	299196.	211653.	241.8
20	102940.	308008.	205068.	199.2	108331.	325302.	216971.	200.3	94315.	301634.	207319.	219.8
30	114025.	313633.	199608.	175.1	119700.	330879.	211179.	176.4	101087.	304071.	202985.	200.8
40	125110.	319258.	194148.	155.2	131069.	336456.	205387.	156.7	107859.	306509.	198651.	184.2
50	136195.	324883.	188688.	138.5	142439.	342033.	199595.	140.1	114631.	308947.	194316.	169.5
60	147280.	330508.	183228.	124.4	153808.	347610.	193803.	126.0	121403.	311385.	189982.	156.5
70	158365.	336133.	177768.	112.3	165177.	353188.	188011.	113.8	128175.	313823.	185648.	144.8
80	169450.	341758.	172308.	101.7	176546.	358765.	182218.	103.2	134947.	316260.	181314.	134.4
90	180535.	347383.	166848.	92.4	187915.	364342.	176426.	93.9	141719.	318698.	176979.	124.9
100	191620.	353008.	161388.	84.2	199285.	369919.	170634.	85.6	148491.	321136.	172645.	116.3
150	247045.	381133.	134088.	54.3	256131.	397804.	141673.	55.3	182351.	333325.	150974.	82.8
200	288745.	409258.	120513.	41.7	298433.	425690.	127257.	42.6	202486.	345514.	143028.	70.6
250	330445.	437383.	106938.	32.4	340734.	453575.	112841.	33.1	222622.	357703.	135081.	60.7
300	372145.	465508.	93363.	25.1	383036.	481460.	98424.	25.7	242757.	369892.	127135.	52.4
400	428545.	521758.	93213.	21.8	439028.	537231.	98203.	22.4	256027.	394270.	138243.	54.0
500	484945.	578008.	93063.	19.2	495019.	593002.	97983.	19.8	269298.	418648.	149350.	55.5
600	541345.	634258.	92913.	17.2	551011.	648773.	97762.	17.7	282568.	443026.	160458.	56.8
700	597745.	690508.	92763.	15.5	607002.	704543.	97541.	16.1	295839.	467404.	171565.	58.0
730	614665.	707383.	92718.	15.1	623800.	721274.	97475.	15.6	299820.	474717.	174897.	58.3

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : HT HIGH TENSION POWER VS EP-S

DEMAND = 20000.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	107620.	381358.	273738.	254.4	114045.	403706.	289660.	254.0	107620.	381358.	273738.	254.4
10	122400.	388858.	266458.	217.7	129204.	411142.	281937.	218.2	116650.	384608.	267959.	229.7
20	137180.	396358.	259178.	188.9	144363.	418578.	274214.	189.9	125679.	387859.	262180.	208.6
30	151960.	403858.	251898.	165.8	159522.	426014.	266492.	167.1	134709.	391109.	256401.	190.3
40	166740.	411358.	244618.	146.7	174681.	433450.	258769.	148.1	143738.	394360.	250622.	174.4
50	181520.	418858.	237338.	130.7	189840.	440886.	251046.	132.2	152767.	397610.	244843.	160.3
60	196300.	426358.	230058.	117.2	204999.	448322.	243323.	118.7	161797.	400860.	239064.	147.8
70	211080.	433858.	222778.	105.5	220158.	455758.	235600.	107.0	170826.	404111.	233285.	136.6
80	225860.	441358.	215498.	95.4	235317.	463194.	227877.	96.8	179856.	407361.	227506.	126.5
90	240640.	448858.	208218.	86.5	250476.	470630.	220154.	87.9	188885.	410612.	221727.	117.4
100	255420.	456358.	200938.	78.7	265635.	478067.	212432.	80.0	197914.	413862.	215948.	109.1
150	329320.	493858.	164538.	50.0	341430.	515247.	173817.	50.9	243061.	430114.	187053.	77.0
200	384920.	531358.	146438.	38.0	397832.	552428.	154595.	38.9	269908.	446366.	176458.	65.4
250	440520.	568858.	128338.	29.1	454235.	589608.	135374.	29.8	296755.	462618.	165863.	55.9
300	496120.	606358.	110238.	22.2	510637.	626789.	116152.	22.7	323602.	478870.	155268.	48.0
400	571320.	681358.	110038.	19.3	585292.	701150.	115857.	19.8	341296.	511374.	170078.	49.8
500	646520.	756358.	109838.	17.0	659948.	775511.	115563.	17.5	358990.	543878.	184888.	51.5
600	721720.	831358.	109638.	15.2	734603.	849872.	115268.	15.7	376684.	576382.	199698.	53.0
700	796920.	906358.	109438.	13.7	809259.	924233.	114974.	14.2	394378.	608886.	214508.	54.4
730	819480.	928858.	109378.	13.3	831655.	946541.	114886.	13.8	399687.	618637.	218951.	54.8

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : HT HIGH TENSION POWER VS EP-S

DEMAND = 45000.0 KW

HRS USAGE	BASE RATE BILL				TOTAL BILL				BASE RATE BILL (EXCL. ALL FUEL)			
	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE	EXISTING RATE	PROPOSED RATE	$ CHANGE	% CHANGE
0	241870.	804358.	562488.	232.6	256310.	851493.	595183.	232.2	241870.	804358.	562488.	232.6
10	275125.	821233.	546108.	198.5	290418.	868225.	577807.	199.0	262187.	811671.	549485.	209.6
20	308380.	838108.	529728.	171.8	324525.	884956.	560430.	172.7	282503.	818985.	536482.	189.9
30	341635.	854983.	513348.	150.3	358633.	901687.	543054.	151.4	302819.	826298.	523479.	172.9
40	374890.	871858.	496968.	132.6	392741.	918418.	525677.	133.8	323135.	833612.	510477.	158.0
50	408145.	888733.	480588.	117.7	426848.	935150.	508301.	119.1	343451.	840925.	497474.	144.8
60	441400.	905608.	464208.	105.2	460956.	951881.	490925.	106.5	363767.	848238.	484471.	133.2
70	474655.	922483.	447828.	94.3	495064.	968612.	473548.	95.7	384084.	855552.	471468.	122.8
80	507910.	939358.	431448.	84.9	529172.	985343.	456172.	86.2	404400.	862865.	458466.	113.4
90	541165.	956233.	415068.	76.7	563279.	1002074.	438795.	77.9	424716.	870179.	445463.	104.9
100	574420.	973108.	398688.	69.4	597387.	1018806.	421419.	70.5	445032.	877492.	432460.	97.2
150	740695.	1057483.	316788.	42.8	767925.	1102462.	334537.	43.6	546613.	914059.	367446.	67.2
200	865795.	1141858.	276063.	31.9	894830.	1186118.	291287.	32.6	607018.	950626.	343608.	56.6
250	990895.	1226233.	235338.	23.7	1021736.	1269774.	248038.	24.3	667424.	987193.	319769.	47.9
300	1115996.	1310608.	194613.	17.4	1148641.	1353430.	204789.	17.8	727830.	1023760.	295930.	40.7
400	1285196.	1479358.	194162.	15.1	1316616.	1520742.	204127.	15.5	767642.	1096894.	329252.	42.9
500	1454396.	1648108.	193712.	13.3	1484590.	1688055.	203464.	13.7	807453.	1170028.	362575.	44.9
600	1623596.	1816858.	193262.	11.9	1652565.	1855367.	202802.	12.3	847265.	1243162.	395897.	46.7
700	1792796.	1985608.	192812.	10.8	1820540.	2022679.	202139.	11.1	887076.	1316296.	429220.	48.4
730	1843556.	2036233.	192677.	10.5	1870932.	2072873.	201940.	10.8	899019.	1338236.	439217.	48.9

PHILADELPHIA ELECTRIC COMPANY - ELECTRIC OPERATIONS

COMPARISON OF MONTHLY BILLS

RATE : HT HIGH TENSION POWER vs EP-S

DEMAND = 50000.0 KW

HRS USAGE	BASE RATE BILL EXISTING RATE	BASE RATE BILL PROPOSED RATE	BASE RATE BILL $ CHANGE	BASE RATE BILL % CHANGE	TOTAL BILL EXISTING RATE	TOTAL BILL PROPOSED RATE	TOTAL BILL $ CHANGE	TOTAL BILL % CHANGE	BASE RATE BILL (EXCL. ALL FUEL) EXISTING RATE	BASE RATE BILL (EXCL. ALL FUEL) PROPOSED RATE	BASE RATE BILL (EXCL. ALL FUEL) $ CHANGE	BASE RATE BILL (EXCL. ALL FUEL) % CHANGE
0	268720.	888958.	620238.	230.8	284763.	941051.	656288.	230.5	268720.	888958.	620238.	230.8
10	305670.	907708.	602038.	197.0	322660.	959641.	636981.	197.4	291294.	897084.	605790.	208.0
20	342620.	926458.	583838.	170.4	360558.	978231.	617674.	171.3	313867.	905210.	591343.	188.4
30	379570.	945208.	565638.	149.0	398455.	996822.	598366.	150.2	336441.	913336.	576895.	171.5
40	416520.	963958.	547438.	131.4	436353.	1015412.	579059.	132.7	359014.	921462.	562448.	156.7
50	453470.	982708.	529238.	116.7	474250.	1034002.	559752.	118.0	381588.	929588.	548000.	143.6
60	490420.	1001458.	511038.	104.2	512148.	1052592.	540445.	105.5	404161.	937714.	533553.	132.0
70	527370.	1020208.	492838.	93.5	550045.	1071183.	521138.	94.7	426735.	945840.	519105.	121.6
80	564320.	1038958.	474638.	84.1	587942.	1089773.	501831.	85.4	449308.	953966.	504658.	112.3
90	601270.	1057708.	456438.	75.9	625840.	1108363.	482523.	77.1	471882.	962092.	490210.	103.9
100	638220.	1076458.	438238.	68.7	663737.	1126953.	463216.	69.8	494455.	970218.	475763.	96.2
150	822970.	1170208.	347238.	42.2	853224.	1219905.	366680.	43.0	607323.	1010848.	403525.	66.4
200	961970.	1263958.	301988.	31.4	994230.	1312856.	318626.	32.0	674440.	1051478.	377038.	55.9
250	1100971.	1357708.	256738.	23.3	1135236.	1405807.	270571.	23.8	741558.	1092108.	350550.	47.3
300	1239971.	1451458.	211487.	17.1	1276242.	1498758.	222517.	17.4	808676.	1132738.	324062.	40.1
400	1427971.	1638958.	210987.	14.8	1462880.	1684661.	221781.	15.2	852911.	1213998.	361087.	42.3
500	1615971.	1826458.	210487.	13.0	1649519.	1870563.	221044.	13.4	897146.	1295258.	398112.	44.4
600	1803971.	2013958.	209987.	11.6	1836158.	2056466.	220308.	12.0	941381.	1376518.	435137.	46.2
700	1991971.	2201458.	209487.	10.5	2022796.	2242368.	219572.	10.9	985616.	1457778.	472162.	47.9
730	2048371.	2257708.	209337.	10.2	2078788.	2298139.	219351.	10.6	998886.	1482156.	483270.	48.4

Q.1 Provide a cost study which allocates the total cost of service to each proposed tariff rate schedule. Tariff rate may be combined for this purpose provided that they are of a similar supply or end use nature. A statement describing which rates were combined and the reasons therefore should be submitted.

The rates of return for each tariff rate schedule as defined above should be determined at both the present and proposed rate levels. Base rate revenues should be used for this purpose unless there are good and sufficient reasons to include revenues derived from other sources. Should the latter be the case, an explanation of other revenue sources included and reasons, therefore, should accompany the cost allocation study.

The methods selected for use in allocating costs to rate classes should include cost analyses based on:

(a) Peak responsibility;

(b) Average and excess (on a non-coincident demand basis); and

(c) Company preferred method if different from the above-referenced methods, with rationale behind the selection.

This study should include a statement of the source and age of the load data used in the determination of demand responsibilities, a description of any special studies used to prepare the cost study, and the most recent overall system line loss study.

The cost data used in the allocation study may be based on the test year.

A.1. The Testimony of W. F. Sundermeir and Exhibit WFS-1 provide all of the requested data.

Q.2 Provide comparisons in either graphical or tabular form showing cost (as defined in the cost of service study) and proposed base rate revenues and usage for all residential and demand/energy rate schedules. Demand shall be for representative loads for each demand/energy rate schedule.

A.2. The Testimony of W. F. Sundermeir and Exhibit WFS-1 provide all of the requested data.

PHILADELPHIA ELECTRIC COMPANY

BEFORE
PENNSYLVANIA PUBLIC UITLITY COMMISSION

INFORMATION SUBMITTED PURSUANT TO
SECTION 53.51 et seq OF THE COMMISSION'S REQULATIONS

VOLUME V - PLANT AND DEPRECIATION DATA
VOLUME VI - UNADJUSTED COMPARATIVE BALANCE SHEETS
AND INCOME STATEMENTS

SUPPLEMENT NO. 15

TO

TARIFF ELECTRIC - PA. P.U.C. NO. 26

ISSUED SEPTEMBER 27, 1985 EFFECTIVE NOVEMBER 27, 1985

RECEIVED
DEC 13 1985
SECRETARY'S OFFICE
Public Utility Commission

DOCUMENT FOLDER

Q.1. Provide schedules supporting claimed amounts for Electric Plant in Service by function and by account if available.

A.1. Pages B-3 through B-6 of Exhibits TPH-1 and TPH-2 provide claimed amounts for Electric Plant and Common Plant in service by function and by account. Additionally, the "C" Section of Exhibits TPH-1 and TPH-2 support claimed amounts by function, account and station where required.

Q.2. Provide a comparison of calculated depreciation reserve v. book reserve at the end of the test year. Provide this comparison by functional group and by account if available.

A.2. Pursuant to the Commission Order at R-842590, the Company's rate claim is based on use of the book depreciation reserve and remaining life depreciation method. Since calculated depreciation is no longer claimed by the Company, it has not been developed and is not available.

Additional discussion of the Company's annual depreciation claim and associated depreciation reserve together with a detailed discussion of the remaining life methodology is contained in the Direct Testimony of A. Wroblewski.

Q.3. Provide supporting schedules which indicate the procedures and calculations employed to develop the original cost plant and applicable reserves to the test year end as submitted in the current proceeding.

A.3. The original cost plant and applicable reserves to the test year end is developed in Company Exhibit AW-2 for the historic test year and Exhibit AW-3 for the future test year.

The plant cost development begins with the actual balances recorded on the Company's books as of 6/30/85. The plant balances are updated to the end of the future test year using budgeted additions, retirements and adjustment by plant accounts as indicated in Schedule II of the Exhibits noted.

The recorded book depreciation reserve as of 6/30/85 is updated to the end of the future test year using budgeted depreciation accruals, plant retirements, salvage and removal costs as indicated in Schedule IV of Exhibit AW-3.

The Direct Testimony of W. H. Smith explains the detailed internal accounting procedures utilized by the Company to ensure that the original cost of utility plant is properly recorded in the books of account. The Direct Testimony of A. J. Solecki provides detail supporting the Company's budget process and the Testimony of A. Wroblewski supports the reserve for depreciation.

Q.4. Provide a schedule showing details of rate case adjustments.

A.4. Page A-3 of Exhibits TPH-1 and TPH-2, provides for the historic and future test years respectively, a schedule summarizing all of the Company's claimed depreciation adjustments which impact revenues, expenses and taxes and which are detailed in the "D" Section of these same exhibits. Page A-2 of Exhibits TPH-1 and TPH-2 provide a summary of the Company's rate base claim together with references to the appropriate pages in the "B" and "C" sections of these same exhibits.

Q.1. Provide a comparison of calculated depreciation accruals v. book accruals by function and by account if available.

A.1. Pursuant to the Commission's Order at R-842590, the Company's rate claim is based on book depreciation.

Pages C-4 through C-5f of Exhibits TPH-1 and TPH-2 provide a summary of the Company's electric operations annual book accruals by account, station and function for the test years ended June 30, 1985 and June 30, 1986, respectively. Similar data for the Company's common plant is provided on pages C-6 through C-6b of these same exhibits.

Q.2. Supply a schedule by account or by depreciable group showing the survivor curve or interim survivor curve and annual accrual rate estimated to be appropriate:

a. for the purpose of this filing, and

b. for the purposes of the most recent rate filing prior to the current proceeding, and

c. supply an explanation for any major change in annual accrual rate by account or by depreciable group, and

d. supply a comprehensive statement of major changes made in depreciation methods, procedures and techniques and the effect of such changes upon accumulated and annual depreciation, if any.

A.2. a. The requested data, for both the historic and future test years, appears in exhibits TPH-1 and TPH-2 respectively on pages C-5a through C-5f for electric plant and pages C-6a and C-6b for common plant. The supporting detail for these schedules is provided in Exhibits AW-1, AW-2, and AW-3. Additional discussion and explanation of the Company's annual and accrued depreciation is provided in the Direct Testimony of A. Wroblewski.

b. Attachment V-B-2 provides the requested data.

c. The depreciation rate for Cromby 1 and Eddystone 1 and 2 decreased from approximately 18.3% and 9.6% in the prior filing to 5.7% and 4.3%, respectively, in the current filing due to a 15 year life extension for these coal fired units. Other changes in depreciation rates are the result of changes in life estimates noted in Exhibit AW-1, 1985 Depreciation Study or changes in the remaining life due to age progression between life studies.

d. Consistent with the Commission's Order at R-842590, the Company is using the remaining life method in developing annual and accrued depreciation in this filing. The Direct Testimony of A. Wroblewski provides a comprehensive description of the Company's annual and accrued depreciation claim.

II

PHILADELPHIA ELECTRIC COMPANY SCHEDULE II
ANNUAL PROVISION FOR DEPRECIATION
CLASS OF SERVICE: ELECTRIC
YEAR: 1984

SYSTEM 3, REMAINING LIFE
Book Depn.
RID2590

04/18/84

Replaces Pgs. C-11 through C-14 of Exh. TPH-2

DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
INTANGIBLE PLANT			- MISCELLANEOUS		- 601			0 = TERMINAL YEAR			
601	3020	162934.12	0.0	0.	0.	162934.12	162934.12	0.0	162934.12	0.0	0.0
STATION TOTAL		162934.12	0.0	0.0	0.0	162934.12	162934.12	0.0	162934.12	0.0	0.0
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - SCHUYKILL					1992 = TERMINAL YEAR			
1	3101	295740.65	0.0	0.	0.	295740.65	295740.65	0.0	295740.65	0.0	0.0
1	3110	12269041.27	408232.00	90000.	0.	12587273.27	12428157.27	6955758.69	5631514.58	13.415	755471.89
1	3120	42851468.35	1341328.00	27000.	0.	44165796.35	43508632.35	28000005.98	16165790.37	13.541	2189865.32
1	3140	10386687.35	275581.00	3000.	0.	10581268.35	10444977.05	6954064.99	3627203.36	13.587	492810.93
1	3150	10091986.22	195852.00	1000.	0.	10286838.22	10189412.22	9429413.25	857424.97	13.587	116495.42
1	3160	1174707.33	0.0	0.	0.	1174707.33	1174707.33	749649.49	425057.84	13.478	57288.37
STATION TOTAL		76991631.17	2220993.00	121000.00	0.0	79091624.17	78041627.67	52888892.40	27002731.77	13.521	3611131.93
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - EDDYSTONE 1 + 2					1995 = TERMINAL YEAR			
6	3101	2408255.54	0.0	0.	0.	2408255.54	2408255.54	0.0	2408255.54	0.0	0.0
6	3110	62910542.73	1322227.00	0.	0.	64232769.73	63571656.23	21539140.86	42693628.87	9.534	4070276.14
6	3120	188475902.16	13767867.00	0.	0.	202242969.16	195359435.66	74951631.69	127291337.47	9.674	12313652.13
6	3140	42818164.50	709133.00	106000.	0.	43421297.50	43119731.00	27778790.29	15642507.21	9.715	1519636.13
6	3150	27087288.39	78218.00	0.	0.	27085506.39	27046397.39	10018644.18	17066862.21	9.651	1647193.06
6	3160	2490521.64	484132.00	0.	0.	2974653.64	2732587.64	1600955.62	1373698.02	9.595	131804.92
STATION TOTAL		326110674.96	16360777.00	106000.00	0.0	342365451.96	334238063.46	135889162.64	206476289.32	9.645	19682562.36
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - CROMBY					1990 = TERMINAL YEAR			
7	3101	55349.54	0.0	0.	0.	55349.54	55349.54	0.0	55349.54	0.0	0.0
7	3110	36280423.53	5830175.00	0.	0.	42110598.53	39195511.03	12828088.74	29282509.79	18.191	5326769.73
7	3120	73748443.81	4421441.00	28000.	0.	78133884.81	75937164.31	31710613.59	46423271.22	18.334	8511237.53
7	3140	17838985.56	468854.00	12000.	0.	18295839.56	18067412.56	12660686.34	5635153.22	18.375	1035436.66
7	3150	7825180.65	186170.00	3000.	0.	8008350.65	7916765.65	5207270.17	2801080.48	18.344	513838.65
7	3160	1248191.14	103704.00	0.	0.	1351895.14	1300043.14	947333.39	404561.75	18.275	73933.13
STATION TOTAL		136988574.23	11010344.00	43000.00	0.0	147955918.23	142472246.23	63353992.23	84601926.00	18.287	15461215.72
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - CHESTER					1988 = TERMINAL YEAR			
8	3101	-0.00	0.0	0.	0.	-0.00	0.0	0.0	-0.00	0.0	0.0
8	3110	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
8	3120	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
8	3140	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
8	3150	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
8	3160	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
STATION TOTAL		-0.00	0.0	0.0	0.0	-0.00	0.0	-0.00	0.00	0.0	0.0
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - DELAWARE					1988 = TERMINAL YEAR			
9	3101	1353562.84	0.0	0.	0.	1353562.84	1353562.84	0.0	1353562.84	0.0	0.0
9	3110	16565924.62	599015.00	0.	0.	17164939.62	16865432.12	8199473.75	8965465.87	28.714	2574323.59
9	3120	25902344.07	1529926.00	10000.	0.	27422270.07	26662307.07	17472176.55	9950093.52	28.806	2866227.14
9	3140	11045582.60	445757.00	10000.	0.	11481339.60	11263461.10	8385408.70	3095930.90	28.789	891273.24
9	3150	10044180.82	142790.00	0.	0.	10186970.82	10115575.82	8185775.30	2001195.52	28.862	577586.05
9	3160	1639900.87	376607.00	2000.	0.	2014507.87	1827204.37	1204003.63	810504.24	28.652	232221.91
STATION TOTAL		66551495.82	3094095.00	22000.00	0.0	69623590.82	68087543.32	43446837.93	26176752.89	28.770	7141631.93

PHILADELPHIA ELECTRIC COMPANY SCHEDULE II SYSTEM 3, REMAINING LIFE 06/13/84
ANNUAL PROVISION FOR DEPRECIATION
CLASS OF SERVICE: ELECTRIC
YEAR: 1984

RID2S90

DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - RICHMOND					1985 = TERMINAL YEAR			
10	3101	117203.50	0.0	0.	0.	117203.50	117203.50	0.0	117203.50	0.0	0.0
10	3110	14251987.61	140397.00	0.	0.	14392384.61	14322186.11	13980551.70	411832.91	100.000	411832.91
10	3120	16169872.28	55111.00	0.	0.	16224983.28	16197427.78	14331590.54	1893392.74	100.000	1893392.74
10	3140	7289468.35	0.0	7000.	0.	7282468.35	7285968.35	6761066.47	521401.88	100.000	521401.88
10	3150	3133855.56	78206.00	0.	0.	3212061.56	3172958.56	5467484.88	-2255423.32	100.000	-2255423.31
10	3160	662949.32	0.0	0.	0.	662949.32	662949.32	498211.86	164737.46	100.000	164737.46
STATION TOTAL		41625336.62	273714.00	7000.00	0.0	41892050.62	41758693.62	41038905.45	853145.17	100.000	735941.68
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - BARBADOES					1981 = TERMINAL YEAR			
11	3101	-0.00	0.0	0.	0.	-0.00	0.0	0.0	-0.00	0.0	0.0
11	3110	-0.00	0.0	0.	0.	-0.00	0.0	31485.31	-31485.31	0.0	0.0
11	3120	-0.00	0.0	0.	0.	-0.00	0.0	40491.16	-40491.16	0.0	0.0
11	3140	-0.00	0.0	0.	0.	-0.00	0.0	15631.40	-15631.40	0.0	0.0
11	3150	-0.00	0.0	0.	0.	-0.00	0.0	9089.39	-9089.39	0.0	0.0
11	3160	-0.00	0.0	0.	0.	-0.00	0.0	3302.74	-3302.74	0.0	0.0
STATION TOTAL		-0.00	0.0	0.0	0.0	-0.00	0.0	100000.00	-100000.00	0.0	0.0
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - SOUTHWARK					1985 = TERMINAL YEAR			
12	3101	2269301.12	0.0	0.	0.	2269301.12	2269301.12	0.0	2269301.12	0.0	0.0
12	3110	11919199.72	0.0	0.	0.	11919199.72	11919199.72	9337088.53	2582111.19	100.000	2582111.19
12	3120	21853099.22	0.0	0.	0.	21853099.22	21853099.22	20789820.12	1063279.10	100.000	1063279.10
12	3140	9918368.68	0.0	0.	0.	9918368.68	9918368.68	9447780.86	470587.82	100.000	470587.82
12	3150	7458456.58	0.0	0.	0.	7458456.58	7458456.58	9225310.32	-1766853.74	100.000	-1766853.73
12	3160	970238.74	0.0	0.	0.	970238.74	970238.74	1058054.78	-87816.04	100.000	-87816.03
STATION TOTAL		54388664.06	0.0	0.0	0.0	54388664.06	54388664.06	49858054.61	4530609.45	100.000	2261308.35
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - CONEMAUGH					2006 = TERMINAL YEAR			
15	3101	257103.75	0.0	0.	0.	257103.75	257103.75	0.0	257103.75	0.0	0.0
15	3110	5616364.88	609094.00	0.	0.	6225458.88	5920911.88	1777846.20	4447612.68	4.660	207248.41
15	3120	33126390.23	0.0	100000.	0.	33026390.23	33076390.23	12630086.33	20396303.90	4.822	903409.91
15	3140	15114419.74	0.0	0.	0.	15114419.74	15114419.74	5639357.45	9475062.29	4.804	455200.14
15	3150	4117796.87	0.0	0.	0.	4117796.87	4117796.87	1293805.12	2823991.75	4.797	135460.22
15	3160	667284.94	0.0	0.	0.	667284.94	667284.94	215448.61	451836.33	4.704	21256.19
STATION TOTAL		58899360.41	609094.00	100000.00	0.0	59408454.41	59153907.41	21556543.71	37851910.70	4.795	1802582.67
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - KEYSTONE					2003 = TERMINAL YEAR			
17	3100	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
17	3101	841189.86	0.0	0.	0.	841189.86	841189.86	0.0	841189.86	0.0	0.0
17	3110	5762175.98	1550731.00	0.	0.	7320906.98	6541541.48	2398302.32	4922604.58	5.414	266510.78
17	3120	28170854.80	1434361.00	0.	0.	29605215.80	28888035.30	12276041.37	17329174.43	5.582	967360.55
17	3140	12734207.67	791698.00	0.	0.	13526105.67	13130156.67	5369986.17	8156119.50	5.556	453171.81
17	3150	2518195.17	0.0	0.	0.	2518195.17	2518195.17	1255777.59	1262417.58	5.570	70311.83
17	3160	603290.14	0.0	0.	0.	603290.14	603290.14	266728.05	416562.09	5.461	22746.78
STATION TOTAL		50709913.54	3776990.00	0.0	0.0	54494903.54	52602408.54	21566835.50	32928068.04	5.548	1780101.75
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - MUDDY RUN					0 = TERMINAL YEAR			
19	3110	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
STATION TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

PHILADELPHIA ELECTRIC COMPANY SCHEDULE II — SYSTEM 3, REMAINING LIFE — 06/13/84

ANNUAL PROVISION FOR DEPRECIATION

CLASS OF SERVICE: ELECTRIC

YEAR: 1984 — RID2590

DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - EDDYSTONE 3					2009 = TERMINAL YEAR			
71	3110	45257821.10	10622.00	0.	0.	45268443.10	45263132.10	10915850.03	34352593.07	4.890	1404912.92
71	3120	84184189.25	226311.00	0.	0.	84330500.25	84217344.75	19297667.28	65032832.97	4.246	2761418.21
71	3140	27191942.31	196055.00	4000.	0.	27383997.31	27287969.81	7120988.79	20263008.52	4.227	856432.54
71	3150	21939411.84	91396.00	0.	0.	22030807.84	21985109.84	4382058.48	17647919.36	4.227	745931.90
71	3160	2515227.94	9196.00	0.	0.	2524423.94	2519825.94	535394.28	1989029.66	4.135	82244.43
STATION TOTAL		181088592.44	533580.00	4000.00	0.0	181538172.44	181273382.44	42252788.86	139285383.58	4.201	5850932.00
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - EDDYSTONE 4					2011 = TERMINAL YEAR			
72	3110	0.0	0.0	0.	2600000.	2600000.00	1304000.00	606000.00	1922000.00	3.782	72698.28
72	3120	51044044.35	227311.00	0.	1249000.	52521155.35	51782999.85	9806192.93	42714962.42	3.930	1678584.12
72	3140	20408429.37	196055.00	2000.	530000.	21132484.37	20770456.87	3996829.62	17135654.75	3.911	670236.73
72	3150	2131624.95	91396.00	0.	220000.	2443020.95	2287322.95	1133642.29	1309378.66	3.910	51201.37
72	3160	0.0	0.0	0.	128000.	128000.00	64000.00	34000.00	94000.00	3.823	3593.78
STATION TOTAL		73584098.67	514762.00	2000.00	4735000.00	78832660.67	76208779.67	15656664.84	63175995.83	3.920	2476314.28
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - ALLIED CHEMICAL					0 = TERMINAL YEAR			
305	3110	10602326.23	-10602326.23	0.	0.	0.0	5301163.11	0.0	0.0	1.025	0.0
305	3120	36050704.58	-36050704.58	0.	0.	0.0	18025352.29	-0.00	0.00	1.476	0.0
305	3150	8415677.89	-8415677.89	0.	0.	0.0	4207838.94	-0.00	0.00	1.140	0.0
STATION TOTAL		55068708.70	-55068708.70	0.0	0.0	0.0	27534354.34	-0.00	0.00	0.0	0.0
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - ESSEX CHEMICAL					0 = TERMINAL YEAR			
306	3110	1984912.51	0.0	0.	0.	1984912.51	1984912.51	-3179859.97	5164772.48	1.025	52949.77
306	3120	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
306	3150	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
STATION TOTAL		1984912.51	0.0	0.0	0.0	1984912.51	1984912.51	-3179859.97	5164772.48	1.025	52949.77
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - NE COAL STORAGE					0 = TERMINAL YEAR			
320	3101	-0.00	0.0	0.	0.	-0.00	0.0	0.0	-0.00	0.0	0.0
320	3102	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
320	3110	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	-0.00	0.0	0.0
320	3120	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
STATION TOTAL		-0.00	0.0	0.0	0.0	-0.00	0.0	-0.00	-0.00	0.0	0.0
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - INTERCONNECTION OFFICE					0 = TERMINAL YEAR			
369	3150	-0.00	0.0	0.	0.	-0.00	0.0	0.0	-0.00	0.0	0.0
STATION TOTAL		-0.00	0.0	0.0	0.0	-0.00	0.0	0.0	-0.00	0.0	0.0
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - TOOLS + WORK EQUIPMENT					0 = TERMINAL YEAR			
372	3120	990896.82	0.0	0.	0.	990896.82	990896.82	723542.32	267354.50	1.955	5227.54
STATION TOTAL		990896.82	0.0	0.0	0.0	990896.82	990896.82	723542.32	267354.50	1.955	5227.54
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - 10TH + CHESTNUT					0 = TERMINAL YEAR			
501	3150	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	-0.00	0.0	0.0
STATION TOTAL		-0.00	0.0	0.0	0.0	-0.00	0.0	-0.00	-0.00	0.0	0.0
STEAM PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - SAMAC					1988 = TERMINAL YEAR			
503	3150	11975379.26	0.0	0.	0.	11975379.26	11975379.26	5845931.14	6129448.12	28.654	1756337.79
STATION TOTAL		11975379.26	0.0	0.0	0.0	11975379.26	11975379.26	5845931.14	6129448.12	28.654	1756337.79

PHILADELPHIA ELECTRIC COMPANY SCHEDULE II — SYSTEM 3, REMAINING LIFE — 06/13/84
ANNUAL PROVISION FOR DEPRECIATION
CLASS OF SERVICE: ELECTRIC
YEAR: 1984 — RID2590

DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
STEAM PRODUCTION			- TOTAL OF ALL STATIONS		- TOTAL			0 = TERMINAL YEAR			
999	3100	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
999	3101	7597706.80	0.0	0.	0.	7597706.80	7597706.80	0.0	7597706.80	0.0	0.0
999	3102	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
999	3110	223420720.10	-123833.23	98000.	2688000.	225814886.87	224617803.48	85469726.16	140345160.71	0.0	17725105.61
999	3120	602481009.92	-13047848.58	165000.	1249000.	590517161.34	596499085.63	242029859.86	348487301.48	0.0	35238846.29
999	3140	174668256.13	3083333.00	144000.	530000.	178137589.13	176402922.63	94130591.08	84006998.05	0.0	7366187.90
999	3150	116659034.20	-7551649.89	4000.	220000.	109323384.31	112991209.25	61455032.11	47868352.20	0.0	1592087.25
999	3160	12052312.06	973639.00	2000.	128000.	13151951.06	12602131.56	7113082.45	6038868.61	0.0	702010.94
FUNCTIONAL TOTAL		1136079039.21	-16666359.70	405000.00	4735000.00	1124542679.51	1130710859.35	490190291.66	634344387.85	9.991	62618237.99
NUCLEAR PRODUCTION			- NUCLEAR POWER GENERATING STATNS		- SALEM 1			2012 = TERMINAL YEAR			
61	3201	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
61	3210	58866295.18	4431161.00	0.	0.	55297456.18	53881875.60	7838855.82	47458600.28	3.643	1728708.87
61	3220	138729221.66	3047444.00	0.	0.	141776665.66	140252943.66	21985583.23	119791082.43	3.785	4534405.17
61	3230	38888726.82	2202500.00	0.	0.	41883226.82	39981976.82	5727275.76	35355951.06	3.766	1331470.47
61	3240	51779059.43	1231714.00	0.	0.	53010773.43	52394916.43	8321795.95	44688977.48	3.767	1683347.85
61	3250	7208266.72	1597102.00	0.	0.	8805368.72	8006817.72	1365451.69	7439917.03	3.679	273693.98
STATION TOTAL		287463569.73	12509921.00	0.0	0.0	299973490.73	293718530.23	45238962.45	254734528.28	3.758	9551625.54
NUCLEAR PRODUCTION			- NUCLEAR POWER GENERATING STATNS		- SALEM 2			2016 = TERMINAL YEAR			
62	3210	51451164.81	4152665.19	0.	13418000.	69021830.00	68236497.48	5809158.23	63212671.77	3.181	2010877.29
62	3220	195717019.96	7337445.84	0.	5584000.	208638465.80	202177742.48	18543316.88	190095148.12	3.313	6298408.97
62	3230	55516367.27	7883944.73	0.	5757000.	69157312.00	62336839.63	3629517.95	65527794.05	3.298	2160984.43
62	3240	41292233.64	3196840.36	0.	2939000.	67427282.00	64359757.82	5969120.13	61458161.87	3.297	2026548.66
62	3250	6168608.89	1597476.11	0.	1208000.	8974085.00	7571346.94	696544.43	8277540.57	3.216	266219.15
STATION TOTAL		370145394.57	24167579.43	0.0	28906000.00	423218974.00	396682184.27	34647657.62	388571316.38	3.285	12763038.72
NUCLEAR PRODUCTION			- NUCLEAR POWER GENERATING STATNS		- SALEM CF			2012 = TERMINAL YEAR			
63	3201	43406.56	0.0	0.	0.	43406.56	43406.56	0.0	43406.56	0.0	0.0
63	3210	94224247.12	0.0	0.	0.	94224247.12	94224247.12	18441039.45	75783207.67	3.643	2768440.95
63	3220	39211437.66	0.0	0.	0.	39211437.66	39211437.66	8195128.91	31016308.75	3.785	1174048.25
63	3230	40421704.78	0.0	0.	0.	40421704.78	40421704.78	7787974.27	32633730.43	3.766	1228954.31
63	3240	20638075.78	0.0	0.	0.	20638075.78	20638075.78	3258175.35	17379900.43	3.767	654667.43
63	3250	8402953.61	0.0	0.	0.	8402953.61	8402953.61	1397374.74	7005578.87	3.679	260658.86
STATION TOTAL		203021825.43	0.0	0.0	0.0	203021825.43	203021825.43	39079692.72	163942132.71	3.709	6078777.80
NUCLEAR PRODUCTION			- NUCLEAR POWER GENERATING STATNS		- PEACH BOTTOM 2			2009 = TERMINAL YEAR			
66	3201	244878.92	0.0	0.	0.	244878.92	244878.92	0.0	244878.92	0.0	0.0
66	3202	44043.82	0.0	0.	0.	44043.82	44043.82	0.0	44043.82	0.0	0.0
66	3210	94916285.20	6859055.00	0.	1468000.	103243340.20	99079812.70	26533145.87	76710194.33	4.089	3136772.97
66	3220	200377204.71	22317587.00	0.	0.	222694791.71	211536038.21	40588812.96	182113978.75	4.229	7700799.69
66	3230	64908437.76	13304371.00	0.	0.	78212808.76	71560623.26	17359156.43	60853652.33	4.216	2565510.19
66	3240	37566978.89	524039.00	0.	0.	38091017.89	37828998.39	10263936.23	27827081.66	4.225	1175785.87
66	3250	16371484.94	7517158.00	0.	0.	23888642.94	20130063.94	3298270.92	20590372.02	4.121	648498.96
STATION TOTAL		414429394.24	50522130.00	0.0	1468000.00	466419524.24	440424459.24	98035322.41	368384201.83	4.191	15427347.68
NUCLEAR PRODUCTION			- NUCLEAR POWER GENERATING STATNS		- NUCLEAR TRAINING CENTER			0 = TERMINAL YEAR			
385	3210	1511631.91	506000.00	0.	0.	2017631.91	1764631.91	203721.61	1813910.30	1.027	18634.47
385	3250	51833.78	0.0	0.	0.	51833.78	51833.78	3016.99	48816.79	1.304	636.43

PHILADELPHIA ELECTRIC COMPANY SCHEDULE II SYSTEM 3, REMAINING LIFE 06/13/84
ANNUAL PROVISION FOR DEPRECIATION
CLASS OF SERVICE: ELECTRIC
YEAR: 1984 RID2590

DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
STATION TOTAL		1563465.69	506000.00	0.0	0.0	2069465.69	1816465.69	206738.60	1862727.09	1.035	19270.90
NUCLEAR PRODUCTION			- TOTAL OF ALL STATIONS			- TOTAL			0 = TERMINAL YEAR		
999	3201	288285.48	0.0	0.	0.	288285.48	288285.48	0.0	288285.48	0.0	0.0
999	3202	44043.82	0.0	0.	0.	44043.82	44043.82	0.0	44043.82	0.0	0.0
999	3210	292969624.14	15948881.19	0.	14886000.	323804505.33	308387864.73	58825928.98	264978584.35	0.0	9655441.75
999	3220	574034963.99	32702396.84	0.	5584000.	612321360.83	593178162.81	89304041.98	523016518.05	0.0	19787662.08
999	3230	199727236.55	23390815.73	0.	5757000.	228875052.28	214381144.41	34503924.41	194371127.87	0.0	7286919.48
999	3240	171276347.74	4951801.36	0.	2939000.	179167149.10	175221748.42	27813027.66	151354121.44	0.0	5540350.83
999	3250	38283147.94	10711736.11	0.	1208000.	50202884.05	44243815.99	6760658.77	43442225.28	0.0	1649707.38
FUNCTIONAL TOTAL		1276623649.66	87705630.43	0.0	30374080.00	1394703280.09	1335663464.86	217208373.80	1177494906.29	3.724	43840888.64
HYDRAULIC PRODUCTION			- ELECTRIC STEAM GENERATING STATNS - MUDDY RUN						0 = TERMINAL YEAR		
19	3300	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
19	3301	812413.61	0.0	0.	0.	812413.61	812413.61	0.0	812413.61	0.0	0.0
19	3302	9364.51	0.0	0.	0.	9364.51	9364.51	0.0	9364.51	0.0	0.0
19	3303	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
19	3304	599044.51	0.0	0.	0.	599044.51	599044.51	0.0	599044.51	0.0	0.0
19	3310	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
19	3311	12048772.61	0.0	0.	0.	12048772.61	12048772.61	2689943.02	9358829.59	1.344	125828.78
19	3312	128175.89	0.0	0.	0.	128175.89	128175.89	25756.30	102419.59	1.239	1269.83
19	3313	2296750.74	106001.00	0.	0.	2402751.74	2349751.24	997977.91	1404773.83	1.384	18341.66
19	3320	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
19	3321	33427915.46	0.0	0.	0.	33427915.46	33427915.46	5667859.56	27760055.90	1.183	328338.56
19	3323	864028.70	0.0	0.	0.	864028.70	864028.70	132973.74	731054.96	1.183	8647.76
19	3330	21891339.49	0.0	0.	0.	21891339.49	21891339.49	5177790.47	16713549.02	3.737	624645.62
19	3340	8010160.86	85500.00	0.	0.	8095660.86	8052910.86	2417704.32	5677956.54	2.686	152531.88
19	3350	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	-0.00	0.0	0.0
19	3351	2614919.98	0.0	0.	0.	2614919.98	2614919.98	702264.19	1912655.79	2.502	47857.84
19	3353	166428.38	0.0	0.	0.	166428.38	166428.38	43650.41	122777.97	2.592	3182.23
19	3360	997675.56	0.0	0.	0.	997675.56	997675.56	500538.07	497137.49	2.228	11073.96
STATION TOTAL		83866990.38	191501.00	0.0	0.0	84058491.38	83962740.88	18356457.99	65702833.31	2.856	1321716.52
HYDRAULIC PRODUCTION			- PUMPED STORAGE GENERATING PLANT - DELTA SERVICE BLDG						0 = TERMINAL YEAR		
394	3310	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
STATION TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HYDRAULIC PRODUCTION			- TOTAL OF ALL STATIONS			- TOTAL			0 = TERMINAL YEAR		
999	3300	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
999	3301	812413.61	0.0	0.	0.	812413.61	812413.61	0.0	812413.61	0.0	0.0
999	3302	9364.51	0.0	0.	0.	9364.51	9364.51	0.0	9364.51	0.0	0.0
999	3303	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
999	3304	599044.51	0.0	0.	0.	599044.51	599044.51	0.0	599044.51	0.0	0.0
999	3310	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
999	3311	12048772.61	0.0	0.	0.	12048772.61	12048772.61	2689943.02	9358829.59	0.0	125828.78
999	3312	128175.89	0.0	0.	0.	128175.89	128175.89	25756.30	102419.59	0.0	1269.83
999	3313	2296750.74	106001.00	0.	0.	2402751.74	2349751.24	997977.91	1404773.83	0.0	18341.66
999	3320	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
999	3321	33427915.46	0.0	0.	0.	33427915.46	33427915.46	5667859.56	27760055.90	0.0	328338.56
999	3323	864028.70	0.0	0.	0.	864028.70	864028.70	132973.74	731054.96	0.0	8647.76

PHILADELPHIA ELECTRIC COMPANY SCHEDULE II — SYSTEM 3, REMAINING LIFE — 06/13/84

ANNUAL PROVISION FOR DEPRECIATION

CLASS OF SERVICE: ELECTRIC

YEAR: 1984 — RID2590

LOCATION	ACCOUNT	DEPRECIABLE PLANT BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
999	3330	21891339.49	0.0	0.	0.	21891339.49	21891339.49	5177798.47	16713549.02	0.0	624645.62
999	3340	8010160.86	85500.00	0.	0.	8095660.86	8052910.86	2417704.32	5677956.54	0.0	152531.00
999	3350	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	-0.00	0.0	0.0
999	3351	2614919.98	0.0	0.	0.	2614919.98	2614919.98	702264.19	1912655.79	0.0	47857.84
999	3353	166428.38	0.0	0.	0.	166428.38	166428.38	43650.41	122777.97	0.0	3182.23
999	3360	997675.56	0.0	0.	0.	997675.56	997675.56	500538.07	497137.49	0.0	11073.96
FUNCTIONAL TOTAL		83866990.30	191501.00	0.0	0.0	84058491.30	83962740.80	18356457.99	65702033.31	2.056	1321716.52
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - PLYMOUTH						1987 = TERMINAL YEAR		
101	3401	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
101	3410	0.00	0.0	0.	0.	0.00	0.0	-0.00	0.00	0.0	0.0
101	3420	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
101	3430	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
101	3440	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
101	3450	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
STATION TOTAL		-0.00	0.0	0.0	0.0	-0.00	0.0	-0.00	0.00	0.0	0.0
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - BARBADOES						1981 = TERMINAL YEAR		
102	3401	1755.78	0.0	0.	0.	1755.78	1755.78	0.0	1755.78	0.0	0.0
102	3410	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
102	3420	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
102	3430	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
102	3440	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
102	3450	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
102	3460	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
STATION TOTAL		1755.78	0.0	0.0	0.0	1755.78	1755.78	-0.00	1755.78	0.0	0.0
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - SOUTHWARK						1992 = TERMINAL YEAR		
104	3401	166147.74	0.0	0.	0.	166147.74	166147.74	0.0	166147.74	0.0	0.0
104	3410	36624.82	0.0	0.	0.	36624.82	36624.82	28296.77	8328.05	13.341	1111.82
104	3420	161385.86	0.0	0.	0.	161385.86	161385.86	118010.54	43375.32	13.441	5830.07
104	3430	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
104	3440	4872035.93	0.0	0.	0.	4872035.93	4872035.93	2931436.22	1940599.71	13.481	261612.85
104	3450	831276.82	0.0	0.	0.	831276.82	831276.82	447743.95	383532.87	13.481	51703.85
STATION TOTAL		6067471.17	0.0	0.0	0.0	6067471.17	6067471.17	3525487.48	2541983.69	13.480	320256.99
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - EDDYSTONE						1994 = TERMINAL YEAR		
106	3401	61469.23	0.0	0.	0.	61469.23	61469.23	0.0	61469.23	0.0	0.0
106	3410	123702.88	0.0	0.	0.	123702.88	123702.88	90313.72	33388.36	10.534	3516.97
106	3420	263935.65	0.0	0.	0.	263935.65	263935.65	177361.89	86573.76	10.630	9202.77
106	3430	0.00	0.0	0.	0.	0.00	0.0	-0.00	0.00	0.0	0.0
106	3440	5731559.12	0.0	0.	0.	5731559.12	5731559.12	3100928.37	2630630.75	10.671	280718.67
106	3450	568500.66	0.0	0.	0.	568500.66	568500.66	210479.09	358021.57	10.665	38181.96
STATION TOTAL		6749166.74	0.0	0.0	0.0	6749166.74	6749166.74	3579083.07	3170083.67	10.668	331620.37
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - CROMBY DIESEL						1990 = TERMINAL YEAR		
107	3420	25873.19	0.0	0.	0.	25873.19	25873.19	20112.55	5760.64	10.287	1053.46
107	3440	261798.31	0.0	0.	0.	261798.31	261798.31	148100.48	113697.83	10.325	20835.65
107	3450	18768.32	0.0	0.	0.	18768.32	18768.32	12201.71	6566.61	10.327	1203.43
107	3460	2030.61	0.0	0.	0.	2030.61	2030.61	1178.74	851.87	10.217	155.18

PHILADELPHIA ELECTRIC COMPANY SCHEDULE II SYSTEM 3, REMAINING LIFE 06/13/84
ANNUAL PROVISION FOR DEPRECIATION
CLASS OF SERVICE: ELECTRIC
YEAR: 1984 RID2590

DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
STATION TOTAL		308470.43	0.0	0.0	0.0	308470.43	308470.43	181593.48	126876.95	18.323	23247.72
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - CHESTER DIESEL					1985 = TERMINAL YEAR			
108	3401	1639.54	0.0	0.	0.	1639.54	1639.54	0.0	1639.54	0.0	0.0
108	3420	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
108	3440	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
108	3450	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
108	3460	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
STATION TOTAL		1639.54	0.0	0.0	0.0	1639.54	1639.54	-0.00	1639.54	0.0	0.0
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - DELAWARE DIESEL					1988 = TERMINAL YEAR			
109	3401	25726.23	0.0	0.	0.	25726.23	25726.23	0.0	25726.23	0.0	0.0
109	3420	6949.66	0.0	0.	0.	6949.66	6949.66	4598.73	2350.93	28.674	674.11
109	3440	246403.58	0.0	0.	0.	246403.58	246403.58	142840.56	103563.02	28.711	29733.64
109	3450	23084.75	0.0	0.	0.	23084.75	23084.75	14713.03	8371.72	28.712	2403.69
109	3460	1920.58	0.0	0.	0.	1920.58	1920.58	1027.84	892.74	28.685	255.36
STATION TOTAL		304084.80	0.0	0.0	0.0	304084.80	304084.80	163180.16	140904.64	28.709	33866.80
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - RICHMOND DIESEL					1990 = TERMINAL YEAR			
110	3401	4765.16	0.0	0.	0.	4765.16	4765.16	0.0	4765.16	0.0	0.0
110	3420	25850.69	0.0	0.	0.	25850.69	25850.69	21384.36	4466.33	18.287	816.77
110	3440	253320.79	0.0	0.	0.	253320.79	253320.79	152838.44	101282.35	18.325	18560.34
110	3450	54639.26	0.0	0.	0.	54639.26	54639.26	35269.73	19369.53	18.327	3549.78
110	3460	1920.58	0.0	0.	0.	1920.58	1920.58	980.85	939.73	18.217	171.19
STATION TOTAL		340496.48	0.0	0.0	0.0	340496.48	340496.48	209673.38	130823.10	18.323	23098.88
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - BARBADOES DIESEL					1985 = TERMINAL YEAR			
111	3401	676.77	0.0	0.	0.	676.77	676.77	0.0	676.77	0.0	0.0
111	3420	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
111	3440	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
111	3450	0.00	0.0	0.	0.	0.00	0.0	-0.00	0.00	0.0	0.0
111	3460	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
STATION TOTAL		676.77	0.0	0.0	0.0	676.77	676.77	-0.00	676.77	0.0	0.0
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - SOUTHWARK DIESEL					1987 = TERMINAL YEAR			
112	3410	2183.27	0.0	0.	0.	2183.27	2183.27	1688.24	495.03	40.886	198.84
112	3420	3765.95	0.0	0.	0.	3765.95	3765.95	2904.83	861.12	40.102	345.32
112	3440	250665.64	0.0	0.	0.	250665.64	250665.64	145594.66	105070.98	40.137	42172.69
112	3450	30157.83	0.0	0.	0.	30157.83	30157.83	20317.86	9839.97	40.139	3949.61
112	3460	1906.86	0.0	0.	0.	1906.86	1906.86	1078.02	828.84	40.033	331.80
STATION TOTAL		288679.55	0.0	0.0	0.0	288679.55	288679.55	171583.61	117095.94	40.136	46997.46
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - SCHUYLKILL DIESEL					1993 = TERMINAL YEAR			
113	3420	3783.17	0.0	0.	0.	3783.17	3783.17	3803.37	779.80	11.874	92.59
113	3440	253057.35	0.0	0.	0.	253057.35	253057.35	145125.21	107932.14	11.915	12859.04
113	3450	31526.37	0.0	0.	0.	31526.37	31526.37	19356.27	12170.10	11.916	1450.19
113	3460	1906.85	0.0	0.	0.	1906.85	1906.85	1013.68	893.17	11.804	105.42
STATION TOTAL		290273.74	0.0	0.0	0.0	290273.74	290273.74	168498.53	121775.21	11.914	14508.04

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DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - PEACH BOTTOM					2008 = TERMINAL YEAR			
114	3440	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
STATION TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	-0.00	0.00	0.0	0.0
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - DELAWARE					1994 = TERMINAL YEAR			
115	3401	74933.72	0.0	0.	0.	74933.72	74933.72	0.0	74933.72	0.0	0.0
115	3410	27754.80	0.0	0.	0.	27754.80	27754.80	22983.69	4771.11	10.533	502.53
115	3420	182930.61	0.0	0.	0.	182930.61	182930.61	120478.41	62452.20	10.629	6638.21
115	3430	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
115	3440	5272722.22	0.0	0.	0.	5272722.22	5272722.22	2517867.38	2754854.92	10.666	293842.31
115	3450	1118964.37	0.0	0.	0.	1118964.37	1118964.37	573276.17	545688.20	10.666	50205.19
STATION TOTAL		6677305.72	0.0	0.0	0.0	6677305.72	6677305.72	3234605.57	3442700.15	10.665	359188.24
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - SCHUYLKILL					1994 = TERMINAL YEAR			
116	3401	1048.88	0.0	0.	0.	1048.88	1048.88	0.0	1048.88	0.0	0.0
116	3410	37128.73	0.0	0.	0.	37128.73	37128.73	23238.76	13889.97	10.532	1462.88
116	3420	156096.30	0.0	0.	0.	156096.30	156096.30	96262.83	59833.47	10.627	6350.41
116	3430	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
116	3440	1394697.32	0.0	0.	0.	1394697.32	1394697.32	747342.56	647354.76	10.667	69052.49
116	3450	437873.53	0.0	0.	0.	437873.53	437873.53	221156.27	216717.26	10.665	23112.61
STATION TOTAL		2026843.96	0.0	0.0	0.0	2026843.96	2026843.96	1088009.42	938843.54	10.662	99986.59
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - CHESTER					1994 = TERMINAL YEAR			
117	3401	4036.22	0.0	0.	0.	4036.22	4036.22	0.0	4036.22	0.0	0.0
117	3410	29522.78	0.0	0.	0.	29522.78	29522.78	21819.47	7703.31	10.533	811.30
117	3420	151704.65	0.0	0.	0.	151704.65	151704.65	102071.11	49633.54	10.630	5275.93
117	3430	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
117	3440	3810415.22	0.0	0.	0.	3810415.22	3810415.22	1976520.35	1833894.87	10.667	195618.36
117	3450	836752.61	0.0	0.	0.	836752.61	836752.61	429241.47	407511.14	10.668	43472.69
STATION TOTAL		4834431.48	0.0	0.0	0.0	4834431.48	4834431.48	2529652.40	2304779.08	10.666	245178.36
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - KEYSTONE DIESEL					2003 = TERMINAL YEAR			
118	3420	8879.67	0.0	0.	0.	8879.67	8879.67	6334.78	2544.89	5.525	140.61
118	3430	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
118	3440	189359.11	0.0	0.	0.	189359.11	189359.11	105310.12	84048.99	5.575	4685.36
118	3450	18873.17	0.0	0.	0.	18873.17	18873.17	12565.67	6307.50	5.567	351.15
STATION TOTAL		217111.95	0.0	0.0	0.0	217111.95	217111.95	124210.57	92901.38	5.573	5177.12
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - FALLS					1995 = TERMINAL YEAR			
119	3410	114278.19	0.0	0.	0.	114278.19	114278.19	113137.36	1140.83	9.530	100.72
119	3420	231553.14	0.0	0.	0.	231553.14	231553.14	149420.86	82132.28	9.625	7905.23
119	3440	4380425.61	0.0	0.	0.	4380425.61	4380425.61	2184661.44	2195764.17	9.662	212147.60
119	3450	714132.77	0.0	0.	0.	714132.77	714132.77	360759.56	353373.21	9.662	34141.31
STATION TOTAL		5440389.71	0.0	0.0	0.0	5440389.71	5440389.71	2807979.22	2632410.49	9.660	254302.86
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - MOSER					1995 = TERMINAL YEAR			
120	3401	1272.20	0.0	0.	0.	1272.20	1272.20	0.0	1272.20	0.0	0.0
120	3410	116826.10	0.0	0.	0.	116826.10	116826.10	78196.04	38630.06	9.530	3601.43
120	3420	158252.43	0.0	0.	0.	158252.43	158252.43	99165.46	59086.97	9.625	5687.11
120	3440	4268912.49	0.0	0.	0.	4268912.49	4268912.49	2114271.80	2154640.69	9.662	208176.07

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DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
120	3450	790441.27	0.0	0.	0.	790441.27	790441.27	390090.55	400350.72	9.661	38678.46
STATION TOTAL		5335704.49	0.0	0.0	0.0	5335704.49	5335704.49	2681723.85	2653980.64	9.659	256223.07
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - CONEMAUGH DIESEL					2006 = TERMINAL YEAR			
121	3440	198271.38	0.0	0.	0.	198271.38	198271.38	94664.47	103606.91	4.814	4987.61
121	3450	5356.53	0.0	0.	0.	5356.53	5356.53	2538.56	2817.97	4.815	135.67
STATION TOTAL		203627.91	0.0	0.0	0.0	203627.91	203627.91	97203.03	106424.88	4.814	5123.28
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - BARBADOES					1985 = TERMINAL YEAR			
122	3401	1407.81	0.0	0.	0.	1407.81	1407.81	0.0	1407.81	0.0	0.0
122	3410	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
122	3420	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
122	3440	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
122	3450	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
STATION TOTAL		1407.81	0.0	0.0	0.0	1407.81	1407.81	-0.00	1407.81	0.0	0.0
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - RICHMOND					1995 = TERMINAL YEAR			
123	3401	100391.29	0.0	0.	0.	100391.29	100391.29	0.0	100391.29	0.0	0.0
123	3410	602354.53	0.0	0.	0.	602354.53	602354.53	398469.85	203884.68	9.529	19428.43
123	3420	979053.73	0.0	0.	0.	979053.73	979053.73	564134.85	414919.68	9.621	39918.94
123	3440	17177551.34	0.0	0.	0.	17177551.34	17177551.34	8259659.41	8917891.93	9.649	860508.14
123	3450	3350296.17	0.0	0.	0.	3350296.17	3350296.17	1266995.64	2083300.53	9.650	201029.62
123	3460	45463.23	0.0	0.	0.	45463.23	45463.23	21332.60	24130.63	9.565	2308.15
STATION TOTAL		22255110.29	0.0	0.0	0.0	22255110.29	22255110.29	10510591.55	11744518.74	9.646	1123185.28
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - PLYMOUTH MEETING					1985 = TERMINAL YEAR			
124	3401	3319.51	0.0	0.	0.	3319.51	3319.51	0.0	3319.51	0.0	0.0
124	3410	185750.79	0.0	0.	0.	185750.79	185750.79	109068.39	76682.40	100.000	76682.40
124	3420	244564.19	0.0	0.	0.	244564.19	244564.19	169461.02	75103.17	100.000	75103.17
124	3430	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
124	3440	322121.06	0.0	0.	0.	322121.06	322121.06	168650.09	153470.97	100.000	153470.97
124	3450	197540.13	0.0	0.	0.	197540.13	197540.13	150231.47	47308.66	100.000	47308.66
124	3460	14410.14	0.0	0.	0.	14410.14	14410.14	7820.43	6589.71	100.000	6589.71
STATION TOTAL		967705.82	0.0	0.0	0.0	967705.82	967705.82	605231.40	362474.42	100.000	359154.91
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - SALEM					1996 = TERMINAL YEAR			
126	3410	525.52	0.0	0.	0.	525.52	525.52	265.82	259.70	8.701	22.59
126	3420	259321.89	0.0	0.	0.	259321.89	259321.89	140059.42	119262.47	8.795	10488.67
126	3430	0.0	0.0	0.	0.	0.0	0.0	-0.00	0.00	0.0	0.0
126	3440	1465777.99	0.0	0.	0.	1465777.99	1465777.99	735612.29	730165.70	8.830	64473.53
126	3450	464394.44	0.0	0.	0.	464394.44	464394.44	217396.60	246997.84	8.830	21809.87
126	3460	61581.61	0.0	0.	0.	61581.61	61581.61	26604.09	34977.52	8.742	3057.61
STATION TOTAL		2251601.45	0.0	0.0	0.0	2251601.45	2251601.45	1119938.22	1131663.23	8.823	99852.27
OTHER PRODUCTION			- ELECTRIC INTERNAL COMBUSTION ENG - CROYDON					1999 = TERMINAL YEAR			
129	3401	404194.53	0.0	0.	0.	404194.53	404194.53	0.0	404194.53	0.0	0.0
129	3410	3125796.53	0.0	0.	0.	3125796.53	3125796.53	1414903.78	1710892.75	6.901	118071.11
129	3420	19584241.41	42481.00	0.	0.	19626722.41	19605481.91	4881372.25	14745350.16	6.989	1030543.79
129	3440	37508980.87	0.0	0.	0.	37508980.87	37508980.87	11476055.44	26032925.43	7.016	1826391.75
129	3450	3571123.85	0.0	0.	0.	3571123.85	3571123.85	782532.20	2788591.65	7.021	195777.23

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DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
129	3460	2141147.81	0.0	0.	0.	2141147.81	2141147.81	451351.16	1689796.65	6.937	117222.30
STATION TOTAL		66335485.00	42481.00	0.0	0.0	66377966.00	66356725.50	19006214.83	47371751.17	7.001	3268006.10
OTHER PRODUCTION		- ELECTRIC INTERNAL COMBUSTION ENG - PORTABLE IN STATIONS							0 = TERMINAL YEAR		
364	3430	0.0	0.0	0.	0.	0.0	0.0	0.0	0.0	0.0	0.0
364	3440	3045007.30	0.0	0.	0.	3045007.30	3045007.30	1337682.30	1707325.00	0.0	0.0
STATION TOTAL		3045007.30	0.0	0.0	0.0	3045007.30	3045007.30	1337682.30	1707325.00	0.0	0.0
OTHER PRODUCTION		- TOTAL OF ALL STATIONS			- TOTAL				0 = TERMINAL YEAR		
999	3401	854783.81	0.0	0.	0.	854783.81	854783.81	0.0	854783.81	0.0	0.0
999	3410	4402448.14	0.0	0.	0.	4402448.14	4402448.14	2302381.89	2100066.25	0.0	225597.50
999	3420	22448142.19	42481.00	0.	0.	22490623.19	22469382.69	6676136.46	15814486.73	0.0	1206875.16
999	3430	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	0.00	0.0	0.0
999	3440	90903082.63	0.0	0.	0.	90903082.63	90903082.63	38484361.51	52418721.12	0.0	4559839.27
999	3450	13063702.85	0.0	0.	0.	13063702.85	13063702.85	5166865.80	7896837.05	0.0	766464.97
999	3460	2272288.27	0.0	0.	0.	2272288.27	2272288.27	512387.41	1759900.86	0.0	130196.72
FUNCTIONAL TOTAL		133944447.89	42481.00	0.0	0.0	133986928.89	133965688.39	53142133.07	80844795.82	0.611	6888173.62
TRANSMISSION PLANT		- MISCELLANEOUS			- 601				0 = TERMINAL YEAR		
601	3501	31999684.87	1025000.00	0.	0.	33024684.87	32512184.87	0.0	33024684.87	0.0	0.0
601	3502	13491055.02	114997.00	0.	0.	13606052.02	13548553.52	0.0	13606052.02	0.0	0.0
601	3511	-0.00	0.0	0.	0.	-0.00	0.0	0.0	-0.00	0.0	0.0
601	3512	-0.00	0.0	0.	0.	-0.00	0.0	0.0	-0.00	0.0	0.0
601	3520	14659024.28	14853442.00	82000.	0.	28630466.28	21644745.28	4389234.33	24241231.95	2.401	582136.85
601	3530	213595013.01	14610991.00	83000.	0.	228123004.01	220859008.51	79174805.89	148940198.12	3.544	5278359.89
601	3540	159917484.88	13031720.00	93000.	0.	172856204.88	166386844.88	44805572.56	128850632.32	4.187	5394803.79
601	3550	450711.14	60789.00	0.	0.	511420.14	481065.64	240378.45	271041.69	6.737	18260.98
601	3560	73314167.03	14278180.00	93000.	0.	87499347.03	80406757.03	24374015.07	63125331.96	2.892	1825386.00
601	3570	2521204.89	0.0	0.	0.	2521204.89	2521204.89	1567465.15	953739.74	5.873	56016.00
601	3580	33724051.66	0.0	0.	0.	33724051.66	33724051.66	21275495.90	12448555.76	5.426	675407.61
601	3590	1730102.40	0.0	0.	0.	1730102.40	1730102.40	643726.64	1086375.76	13.865	150848.23
STATION TOTAL		545402499.18	57175039.00	351000.00	0.0	602226538.18	573814518.68	175670693.99	426555844.19	3.680	13981218.47
DISTRIBUTION PLANT		- MISCELLANEOUS			- 601				0 = TERMINAL YEAR		
601	3601	8326518.85	997.00	0.	0.	8327515.85	8327017.35	0.0	8327515.85	0.0	0.0
601	3602	12205624.35	256358.00	0.	0.	12461982.35	12333803.35	0.0	12461982.35	0.0	0.0
601	3610	36448383.28	3167100.00	0.	0.	39615411.28	38031857.28	14209979.04	25405432.24	3.104	788537.45
601	3620	270746645.98	5129461.00	7000.	0.	275869106.98	273307876.48	135603688.88	140265418.10	3.327	4666257.42
601	3640	121137618.60	6311215.00	1037000.	0.	126411833.60	123774726.10	38017516.60	88394317.00	3.368	2977014.63
601	3650	185805288.83	9478480.00	1307000.	0.	193976668.83	189890948.83	65677838.90	128298857.93	3.372	4326297.26
601	3660	136076486.55	9190813.00	627000.	0.	144639419.55	140357913.05	43477513.77	101161905.78	3.331	3369429.47
601	3670	227663959.82	9053111.00	119000.	0.	236598070.82	232131015.32	73246694.97	163351375.85	2.162	3531657.93
601	3680	140206703.93	6520820.00	216000.	0.	146511523.93	143359113.93	50220482.33	96291041.60	3.594	3460283.11
601	3681	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	-0.00	0.0	0.0
601	3682	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	-0.00	0.0	0.0
601	3690	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	-0.00	0.0	0.0
601	3691	30155626.02	1857246.00	18000.	0.	31994872.02	31075249.02	14362214.23	17632657.79	6.242	1100677.49
601	3692	55194099.70	5825915.00	51000.	0.	60969014.70	58081557.20	13593680.64	47375326.06	3.497	1656877.13
601	3701	57964911.45	4057681.00	721000.	0.	61301592.45	59633251.95	14336814.36	46964778.09	5.429	2549493.13
601	3702	23168894.01	1596132.00	150000.	0.	24615026.01	23891960.01	6701826.56	18913199.45	5.464	692425.09

PHILADELPHIA ELECTRIC COMPANY SCHEDULE II — SYSTEM 3, REMAINING LIFE — 06/13/84
ANNUAL PROVISION FOR DEPRECIATION
CLASS OF SERVICE: ELECTRIC
YEAR: 1984 — RID2590

DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
601	3710	275519.73	0.0	0.	0.	275519.73	275519.73	105737.63	89782.10	3.486	3129.66
601	3730	13898614.96	0.0	0.	0.	13898614.96	13898614.96	5770465.05	8128149.91	9.666	785662.41
601	3731	386073.69	459132.00	16000.	0.	828005.69	607439.69	351115.62	476890.07	22.975	109565.93
601	3732	8231525.66	459132.00	106000.	0.	8584657.66	8408091.66	1672466.80	6912191.66	4.905	339871.92
601	3733	1626112.15	85944.00	35000.	0.	1677056.15	1651584.15	778344.28	898711.87	14.266	128211.77
STATION TOTAL		1329519167.56	63448745.00	4412000.00	0.0	1388555912.56	1359037540.06	477206370.86	911349533.70	3.401	38284591.00

NERAL PLANT - MISCELLANEOUS - 601 — 0 = TERMINAL YEAR

601	3891	1735985.33	0.0	0.	0.	1735985.33	1735985.33	0.0	1735985.33	0.0	0.0
601	3900	13751356.67	1902784.00	0.	0.	15654140.67	14702748.67	5181918.11	10472222.56	6.042	632766.38
601	3911	42611.22	0.0	0.	0.	42611.22	42611.22	2555.49	40055.73	3.606	1444.23
601	3912	248824.23	148405.00	0.	0.	397229.23	323026.73	16366.84	380862.39	3.443	13112.33
601	3930	400228.96	0.0	0.	0.	400228.96	400228.96	176649.99	223578.97	10.140	22670.44
601	3940	4341901.85	4237.00	0.	0.	4346138.85	4344020.35	1844376.58	2501762.27	3.207	80238.77
601	3951	5105291.57	0.0	0.	0.	5105291.57	5105291.57	1669744.61	3435546.96	2.802	96272.56
601	3952	674641.26	918601.00	39000.	0.	1554242.26	1114441.76	192930.59	1361311.67	2.870	39065.54
601	3953	508885.90	0.0	0.	0.	508885.90	508885.90	125193.37	383692.53	3.128	12003.80
601	3970	860983.95	523002.00	11000.	0.	1372985.95	1116984.95	282941.65	1090044.30	3.483	37960.65
601	3980	931237.35	0.0	0.	0.	931237.35	931237.35	620457.69	310779.66	8.073	25089.98
601	3998	-3636302.18	0.0	0.	641122.	-2995180.18	-3315741.17	0.0	-2995180.18	0.0	0.0
STATION TOTAL		24965646.11	3497029.00	50000.00	641122.00	29053797.11	27809721.62	10113134.92	18940662.19	4.756	960631.00

CLASS OF SERVICE		4531364374.	195394066.	5218000.	35750122.	4757290562.	4644327468.	1441895464.	3315395097.	4.823	159894651.

CLASS OF SERVICE: CLINTON
YEAR - 1984

RID25...

DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE R. RATE	REMAIN. LIFE ACCRUAL
GENERAL PLANT			- MISCELLANEOUS		- 601			0 = TERMINAL YEAR			
601	43010	677135.89	0.0	0.	0.	677135.89	677135.89	0.0	677135.89	0.0	0.0
601	43890	0.0	270001.00	0.	0.	270001.00	135000.50	0.0	270001.00	0.0	0.0
601	43891	2368056.87	0.0	0.	0.	2368056.87	2368056.87	0.0	2368056.87	0.0	0.0
601	43892	1285.08	0.0	0.	0.	1285.08	1285.08	0.0	1285.08	0.0	0.0
601	43900	80574936.99	4546200.00	0.	0.	85121136.99	82848036.99	27992625.94	57128511.05	4.708	2730554.81
601	43901	1764.08	0.0	0.	0.	1764.08	1764.08	-0.00	1764.08	0.0	0.0
601	43902	-0.00	0.0	0.	0.	-0.00	0.0	-0.00	-0.00	0.0	0.0
601	43911	2742899.05	223236.00	10000.	0.	2956135.05	2849517.05	1697895.07	1258239.98	13.969	175767.56
601	43912	6775251.03	1088268.00	250000.	0.	7613519.03	7194385.03	3656682.69	3956636.34	17.818	673011.11
601	43913	10778798.33	0.0	0.	0.	10778798.33	10778798.33	861135.53	9917654.80	11.836	1173680.42
601	43930	1770388.38	148440.00	0.	0.	1918828.38	1844608.38	480821.11	1438807.27	3.543	50944.96
601	43941	269019.86	12276.00	0.	0.	281295.86	275157.86	227886.17	53489.69	5.629	3011.86
601	43942	4074842.62	0.0	0.	0.	4074842.62	4074842.62	1793519.38	2281323.24	4.548	183744.33
601	43944	395540.71	0.0	0.	0.	395540.71	395540.71	175718.02	219822.69	4.999	10988.90
601	43962	937.91	0.0	0.	0.	937.91	937.91	938.29	-0.38	0.0	0.0
601	43963	50558.89	0.0	0.	0.	50558.89	50558.89	50558.89	-0.00	0.0	0.0
601	43964	0.0	0.0	0.	0.	0.0	0.0	-0.10	0.10	0.0	0.0
601	43970	1849816.35	0.0	0.	0.	1849816.35	1849816.35	384564.53	1465251.82	3.186	46687.48
601	43981	487188.95	0.0	0.	0.	487188.95	487188.95	470826.98	16361.97	10.149	1660.52
601	43982	1561648.84	351588.00	22000.	0.	1891236.84	1726442.84	1048545.86	842690.98	7.163	60365.59
601	43983	77849.36	0.0	0.	0.	77849.36	77849.36	39156.51	37892.85	6.692	2535.79
STATION TOTAL		114457110.39	6640089.00	282000.00	0.0	120815119.39	117636114.89	38880994.87	81934125.32	6.402	5032951.73
CLASS OF SERVICE		114457110.	6640089.	282000.	0.	120815119.	117636115.	38880994.	81934125.	6.143	5032952.

PHILADELPHIA ELECTRIC COMPANY SCHEDULE II SYSTEM REMAINING LIFE 0. 34
ANNUAL PROVISION FOR DEPRECIATION
CLASS OF SERVICE: TRANSPRT
YEAR: 1984 RID2590

DEPRECIABLE PLANT

LOCATION	ACCOUNT	BALANCE 1/1	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE 12/31		WHOLE LIFE RESERVE 12/31	12/31 NET PLT PLANT - RESRV	R. LIFE D. RATE	REMAIN. LIFE ACCRUAL
TRANSPORTATION - MISCELLANEOUS - 601								0 = TERMINAL YEAR			
601	53920	10744149.72	0.0	2153000.	0.	8591149.72	9667649.72	4520820.12	4070329.60	25.295	1029581.19
601	53963	1386074.48	289572.00	0.	0.	1595646.48	1450860.48	262553.02	1333093.46	4.076	54334.63
601	53961	1512321.39	0.0	0.	0.	1512321.39	1512321.39	1097104.90	415216.49	34.801	144498.97
STATION TOTAL		13562545.59	289572.00	2153000.00	0.0	11699117.59	12630831.59	5880478.04	5818639.55	21.112	1228414.79
CLASS OF SERVICE		13562546.	289572.	2153000.	0.	11699118.	12630832.	5880478.	5818640.	21.112	1228415.

PHILADELPHIA ELECTRIC COMPANY

1984 DEPRECIATION STUDY
LIFE ESTIMATES BY PRIMARY ACCOUNT

ELECTRIC PLANT

Plant Account		Life Span: Interim Retirement Iowa Curve	Life Span: Estimate Terminal Year	Average Life Iowa Curve
INTANGIBLE PLANT				
3020	Franchises and Consents	Nondepreciable		
PRODUCTION PLANT - STEAM				
3100	Land and Land Rights	Nondepreciable		
3110	Structures and Improvements	$90R_4$	*	
3120	Boiler Plant Equipment	$70R_2$	*	
312.21	Boiler Plant Equipment - Tools and Equipment			$30S_0$
3140	Turbogenerator Units	$75R_2$	*	
3150	Accessory Electric Equipment	$75R_2$	*	
315.23	Accessory Electric Equipment - SAMAC	$30R_2$	1988	
3160	Miscellaneous Power Plant Equipment	$80R_3$	*	
PRODUCTION PLANT - NUCLEAR				
3200	Land and Land Rights	Nondepreciable		
3210	Structures and Improvements	$90R_4$	*	
3220	Reactor Plant Equipment	$70R_2$	*	
3230	Turbogenerator Units	$75R_2$	*	
3240	Accessory Electric Equipment	$75R_2$	*	
3250	Miscellaneous Power Plant Equipment	$80R_3$	*	
PRODUCTION PLANT - HYDRAULIC				
3300	Land and Land Rights			Nondepreciable
3310	Structures and Improvements			$87R_1$
3320	Reservoirs, Dams and Waterways			$100R_2$
3330	Water Wheels, Turbines and Generators			$40R_2$
3340	Accessory Electric Equipment			$50R_2$
3350	Miscellaneous Power Plant Equipment			$50R_2$
3360	Roads, Railroads and Bridges			$60R_2$

* See pages 14-16 for the estimated terminal year for individual units. In conformance with prior Commission rulings, the Company uses a 35-year life span for nuclear production units instead of the listed Engineering Department estimate for ratemaking purposes.

1984 DEPRECIATION STUDY
LIFE ESTIMATES BY PRIMARY ACCOUNT, cont.

Plant Account		Life Span: Interim Retirement Iowa Curve	Life Span: Estimated Terminal Year	Average Life Iowa Curve
PRODUCTION PLANT - OTHER				
3400	Land and Land Rights		Nondepreciable	
3410	Structure and Improvements	$90R_4$	*	
3420	Fuel Holders, Producers and Accessories	$90R_2$	*	
3440	Generators	$75R_2$	*	
3450	Accessory Electric Equipment	$75R_2$	*	
3460	Miscellaneous Power Plant Equiment	$80R_3$	*	
TRANSMISSION PLANT				
3500	Land and Land Rights			Nondepreciable
3520	Structures and Improvements			$50R_5$
3530	Station Equipment			$40R_3$
3540	Towers and Fixtures			$35S_2$
3550	Poles and Fixtures			$25L_2$
3560	Overhead Conductors and Devices			$45S_1$
3570	Underground Condiut			$50R_4$
3580	Underground Conductors and Devices			$40R_4$
3590	Roads and Trails			$20R_5$
DISTRIBUTION PLANT				
3600	Land and land Rights			Nondepreciable
3610	Structures and Improvements			$55R_3$
3620	Station Equipment			$45R_2$
3640	Poles, Towers and Fixtures			$40R_1$
3650	Overhead Conductors and Devices			$40L_1$
3660	Underground Conduit			$50R_4$
3670	Underground Conductors and Devices			$55R_{1/2}$
3680	Transformers			$35L_0$
3690	Services			
.1	Aerial			$27R_3$
.2	Underground			$35R_1$
370	Meters			
.1	Meters			$29S_1$
.2	Installations			$52S_6$

* See pages 14-16.

PHILADELPHIA ELECTRIC COMPANY

1984 DEPRECIATION STUDY
LIFE ESTIMATES BY PRIMARY ACCOUNT, cont.

ELECTRIC PLANT, cont.

Plant Account		Average Life Iowa Curve
DISTRIBUTION PLANT, cont.		
3710	Installation on Customers' premises	300_3
3730	Street Lighting and Signal Systems	
.0	Luminaires	$17R_1$
.1	Aerial Conductors	$7L_0$
.2	Underground Conductors	$26L_1/2$
.3	Private Outdoor Lighting	$12S_1/2$
GENERAL PLANT		
3890	Land and Land Rights	Nondepreciable
3900	Structures and Improvements	$30R_4$
391.1	Office Machines	$30L_0$
391.2	Office Furniture and Equipment	$30L_0$
3930	Stores Equipment	$23L_2$
3940	Tools, Shop and Garage Equipment	$45R_2$
3950	Laboratory Equipment	
.1	Testing Division	$45L_1$
.2	Meter Division	$40R_2$
.3	Chemical Laboratory	$42R_3$
3970	Communication Equipment	$35R_3$
3980	Miscellaneous Equipment	$23\ S_1$
3990	Other Intangible Property	Nondepreciable

PHILADELPHIA ELECTRIC COMPANY

1984 DEPRECIATION STUDY
LIFE ESTIMATES BY PRIMARY ACCOUNT, cont.

COMMON PLANT

	Plant Account	Average Life Iowa Curve
INTANGIBLE PLANT		
43010	Organization	Nondepreciable
GENERAL PLANT		
43890	Land and Land Rights	Nondepreciable
43900	Structures and Improvements	$30L_1$
43910	Office Furniture and Equipment	$10L_0$
43920	Transportation Equipment	$11L_2$
43930	Stores Equipment	$35L_2$
43940	Tools, Shop and Garage Equipment	$30S_0$
43960	Power Operated Equiment	$10S_1$
43970	Communication Equipment	$35L_4$
43980	Miscellaneous Equipment	$20L_2$

GENERATING UNITS

RETIREMENT DATES FOR DEPRECIATION PURPOSES

Station Name and Unit No.		(1) Unit Type	Summer Rating Mw	Installation Date	Estimated Retirement Year	Age
Chester	7	GT	13	1969	1994	25 (5)
	8	GT	13	1969	1994	25 (5)
	9	GT	13	1969	1994	25 (5)
Conemaugh	1	ST	176 (2)	1970	2005	35
	2	ST	176 (2)	1971	2006	35
	D	IC	2.3 (2)	1970	2006	36
Conowingo	1	HY	36	1928	2014	86 (3)
	2	HY	36	1928	2014	86 (3)
	3	HY	36	1928	2014	86 (3)
	4	HY	36	1928	2014	86 (3)
	5	HY	36	1928	2014	86 (3)
	6	HY	36	1928	2014	86 (3)
	7	HY	36	1928	2014	86 (3)
	8	HY	65	1964	2014	50 (3)
	9	HY	65	1964	2014	50 (3)
	10	HY	65	1964	2014	50 (3)
	11	HY	65	1964	2014	50 (3)
Cromby	1	ST	146	1954	1989	35 (5)
	2	ST	201	1955	1990	35
	D	IC	2.7	1967	1990	23 (5)
Croydon	11	GT	49	1974	1999	25 (5)
	12	GT	49	1974	1999	25 (5)
	21	GT	49	1974	1999	25 (5)
	22	GT	49	1974	1999	25 (5)
	31	GT	49	1974	1999	25 (5)
	32	GT	49	1974	1999	25 (5)
	41	GT	49	1974	1999	25 (5)
	42	GT	49	1974	1999	25 (5)
Delaware	7	ST	126	1953	1988	35
	8	ST	124	1953	1988	35
	9	GT	15	1970	1995	25 (5)
	10	GT	13	1969	1994	25 (5)
	11	GT	13	1969	1994	25 (5)
	12	GT	13	1969	1994	25 (5)
	D	IC	2.7	1967	1988	21
Eddystone	1	ST	301	1960	1995	35 (5)
	2	ST	334	1960	1995	35 (5)
	3	ST	380	1974	2009	35
	4	ST	380	1976	2011	35
	10	GT	13	1967	1992	25 (5)
	20	GT	13	1967	1992	25 (5)
	30	GT	15	1970	1995	25 (5)
	40	GT	15	1970	1995	25 (5)

Station Name and Unit No.		(1) Unit Type	Summer Rating Mw	Installation Date	Estimated Retirement Year	Estimated Retirement Age
Falls	1	GT	15	1970	1995	25(5)
	2	GT	15	1970	1995	25(5)
	3	GT	15	1970	1995	25(5)
Keystone	1	ST	178(2)	1967	2002	35
	2	ST	179(2)	1968	2003	35
	D	IC	2.3(2)	1968	2003	35
Limerick	1	NB	1055	1985	2025	40(4)
	2	NB	1055	1990	2030	40(4)
Moser	1	GT	15	1970	1995	25(5)
	2	GT	15	1970	1995	25(5)
	3	GT	15	1970	1995	25(5)
Muddy Run	1	PS	110	1967	2014	47(3)
	2	PS	110	1967	2014	47(3)
	3	PS	110	1967	2014	47(3)
	4	PS	110	1967	2014	47(3)
	5	PS	110	1967	2014	47(3)
	6	PS	110	1967	2014	47(3)
	7	PS	110	1968	2014	46(3)
	8	PS	110	1968	2014	46(3)
Peach Bottom	2	NB	447(2)	1974	2008	34(4)
	3	NB	439(2)	1974	2008	34(4)
Plymouth Meeting	9	GT	29	1971	1985	14
	15	GT	29	1971	1985	14
Richmond	9	ST	166	1950	1985	35
	21	GT	30	1971	1985	14
	22	GT	30	1971	1985	14
	31	GT	30	1971	1985	14
	32	GT	30	1971	1985	14
	41	GT	20	1971	1985	14
	42	GT	20	1971	1985	14
	43	GT	20	1971	1985	14
	44	GT	20	1971	1985	14
	51	GT	30	1971	1985	14
	52	GT	30	1971	1985	14
	61	GT	30	1971	1985	14
	62	GT	30	1971	1985	14
	71	GT	20	1971	1985	14
	72	GT	20	1971	1985	14
	73	GT	20	1971	1985	14
	74	GT	20	1971	1985	14
	81	GT	48	1973	1998	25(5)
	91	GT	48	1973	1998	25(5)
	92	GT	48	1973	1998	25(5)
	D	IC	2.7	1967	1990	23(5)

Station Name and Unit No.		(1) Unit Type	Summer Rating Mw	Installation Date	Estimated Retirement Year	Age
Salem	1	NP	459(2)	1977	2008	31(4)
	2	NP	471(2)	1981	2008	27(4)
	3	GT	16(2)	1971	1996	25
Schuylkill	1	ST	166	1958	1993	35
	3	ST	15	1938	1988	50
	10	GT	13	1969	1994	25(5)
	11	GT	15	1971	1996	25(5)
	D	IC	2.8	1967	1993	26
Southwark	1	ST	178	1947	1985	38
	2	ST	178	1948	1985	37
	3	GT	13	1967	1992	25(5)
	4	GT	13	1967	1992	25(5)
	5	GT	13	1967	1992	25(5)
	6	GT	13	1968	1993	25(5)
	D	IC	2.7	1967	1985	18

FOOT NOTES:

1. Unit Types

   GT = Combustion Turbines
   ST = Fossil Steam
   IC = Diesel
   HY = Hydro
   NB = Nuclear BWR
   NP = Nuclear PWR
   PS = Pumped Storage Hydro

2. PECo share of jointly owned units

3. Expiration of FERC license

4. Expiration of NRC license

5. These units are currently being considered for life extension at additional capital cost.

System Planning Division
AJK:bar 2/27/84

Q.1. Where the retirement rate actuarial method of mortality analysis is utilized, set forth representative examples including charts depicting the observed and estimated survivor curves and a tabular presentative of the observed and estimated life tables plotted on the chart. Other analysis results shall be subject to request.

A.1. The information requested is included in Exhibit AW-1, the 1985 Plant Life Study for Electric and Common Plant. The charts depicting the claimed and estimated survivor curves and a tabular presentation of the observed life tables plotted on the charts is included in Appendices A and B respectively of this Exhibit.

Q.1. Provide the surviving original cost plant at the appropriate test year date or dates by account or functional property group and include claimed depreciation reserves. Provide annual depreciation accruals where appropriate. These calculations should be provided for plant in service as well as other categories of plant, including but not limited to, contribution in aid of construction, customers' advances for construction, and anticipated retirements associated with any construction work in progress claims (if applicable).

A.1. Pages C-1 through C-2g of Exhibits TPH-1 and TPH-2 provide a summary of the Company's original cost of electric plant in service and associated depreciation reserve by account, station and function for the test years ended June 30, 1985 and June 30, 1986 respectively. Similar data for the Company's common plant is provided on pages C-3 through C-3b of these same exhibits.

Pages C-4 through C-5f of Exhibits TPH-1 and TPH-2 provide a summary of the Company's electric operations annual book accruals by account, station and function for the test years ended June 30, 1985 and June 30, 1986, respectively. Similar data for the Company's common plant is provided on pages C-6 through C-6b of these same exhibits.

Contributions in aid of construction and customers advances for construction are credited to the plant accounts and are not depreciated.

As shown on page C-8 of Exhibit TPH-2, the Company's non-revenue producing construction work in progress claim is net of associated retirements.

Q.2. Provide representative examples of detail calculations by vintage at account or at a more detailed level, as performed for these purposes. Other vintage detail calculations shall be subject to request.

A.2. Pursuant to the Commission's order at R-842590, the Company's depreciation claim is based on book depreciation reserves and accruals calculated by the remaining life methodology. Under this methodology depreciation accruals and reserves are not available by vintages.

Detailed calculations of the Company's depreciation accruals are provided in Exhibits AW-2 and AW-3 for the June 30, 1985 and June 30, 1986 test years respectively.

A description of the depreciation methods utilized in calculating annual depreciation amounts is provided on page 1 of Exhibit AW-1. The Direct Testimony of A. Wroblewski provides additional discussion of the Company's book depreciation methodology.

Q.1. Provide a description of the depreciation methods utilized in calculating annual depreciation amounts and depreciation reserves, together with a discussion of the significant factors which were considered in arriving at estimates of service life and forecast retirements by facilities, accounts or sub-accounts, as applicable.

A.1. A description of the depreciation methods utilized in calculating annual depreciation amounts is provided on page 1 of Exhibit AW-1. The depreciation reserves are based on the amounts recorded on the Company's books, adjusted to a ratemaking basis as authorized by the Commission in its order at R-842590. The annual and accrued depreciation calculations are developed in Exhibit AW-2 and AW-3 and are summarized in Section C of Exhibit TPH-1 and TPH-2 for the historic and future test years respectively. Additional discussion of the Company's depreciation methodology is provided in the Direct Testimony of A. Wroblewski.

Q.1. Provide the following unadjusted detailed schedules by function and by FERC account for the claimed test year and for each of the three preceding comparable years:

Balance sheet (in the form available).

A.1. The Balance Sheets for the twelve months ended June 30, 1985 and June 30, 1986 are shown on pages B-1 and B-2 of Exhibits TPH-1 and TPH-2 respectively. Attachment VI-A-1 provides the Balance Sheet for the twelve month periods ending June 30, 1983 and 1984.

PHILADELPHIA ELECTRIC COMPANY
BALANCE SHEET
ASSETS AND OTHER DEBITS

	June 30, 1984	June 30, 1983
Utility Plant		
Plant at Original Cost	$9,070,775,694	$8,104,187,574
Accumulated Provision for Depreciation	(1,624,305,275)	(1,479,728,465)
	7,446,470,419	6,624,459,109
Nuclear Fuel	204,747,372	128,957,056
Property Under Capital Leases incl. Nuclear Fuel	370,921,076	-
Total	8,022,138,867	6,753,416,165
Other Property and Investments		
Non-Utility Property	16,150,305	17,415,792
Accumulated Provision for Depreciation	(1,614,050)	(1,853,990)
Investments in Associated Companies	128,681,798	121,796,261
Other Investments	1,112,195	1,225,126
Decommissioning & Spent Nuclear Fuel Escrow Funds	50,535,906	20,488,043
Total	194,866,154	159,071,232
Current and Accrued Assets		
Cash	46,702,309	38,859,509
Special Documents	2,902,858	620,127
Working Funds	6,785,711	6,660,532
Temporary Cash	-	167,920
Notes Receivable	305,905	247,964
Accounts Receivable	317,466,561	259,715,432
Receivable from Associated Companies	6,291,670	2,373,272
Materials & Supplies	145,215,679	132,634,143
Prepayments	84,499,007	74,584,266
Deferred Fuel Expense	151,338,425	(52,138,229)
Compensated Absences	36,184,418	-
Total	797,692,543	463,724,936
Deferred Debits		
Unamortized Debt Expense	8,722,634	5,745,753
Unamortized Loss on Reacquired Debt	12,757	13,963
Clearing Accounts	3,471,559	(1,839,386)
Miscellaneous Deferred Debit	50,303,257	37,358,040
Extraordinary Property Losses	11,542,512	8,790,411
Research & Development Expenditures	721,943	954,196
Accumulated Deferred Income Taxes	36,473,563	69,691,622
Total	111,248,225	120,714,599
TOTAL ASSETS AND OTHER DEBITS	$9,125,945,789	$7,496,926,932

PHILADELPHIA ELECTRIC COMPANY
BALANCE SHEET
LIABILITIES AND OTHER CREDITS

	June 30, 1984	June 30, 1983
Proprietary Capital		
Common Stock Issued	$2,216,959,440	$1,950,044,918
Preferred Stock	849,577,000	733,546,000
Premium on Preferred Stock	1,213,910	1,213,910
Common Stock Subscribed	-	-
Other Paid in Capital	5,207,956	4,369,223
	3,072,958,306	2,689,174,051
Unappropriated Retained Earnings	465,866,881	404,185,964
Undistributed Subsidiary Earnings	25,785,957	25,283,669
Total	3,564,611,144	3,118,643,684
Long-Term Debt		
Bonds	2,766,230,000	2,674,541,000
Pollution Control Notes	265,585,000	226,915,000
Other Long-Term Debt	651,235,624	254,760,423
Unamortized Premium on Long-Term Debt	565,961	633,635
Unamortized Discount on Long-Term Debt	(19,422,761)	(18,502,626)
Total	3,664,193,824	3,138,347,432
Current and Accrued Liabilities		
Short-Term Debt		
Bank Loans (Pending Permanent Financing)	61,000,000	75,000,000
Commercial Paper	40,000,000	32,500,000
Current Maturities of Long-Term Debt	50,000,000	20,000,000
Obligations Under Capital Leases - Current	58,014,959	-
Accounts Payable	165,574,233	126,596,730
Payable to Associated Companies	3,748,727	1,805,957
Customer Deposits	6,861,395	6,052,811
Taxes Accrued	28,702,787	21,880,896
Interest Accrued	105,753,554	100,154,547
Dividends Declared	105,686,731	87,775,196
Tax Collections Payable	6,429,682	6,303,941
Miscellaneous Current and Accrued Liabilities	82,932,523	28,809,563
Deferred Income Taxes on Deferred Fuel	85,070,160	10,502,699
Compensated Absences Payable	36,184,418	-
Total	835,959,169	517,382,340
Deferred Credits		
Customer Advances for Construction	639,644	464,579
Accumulated Deferred Investment Tax Credits	297,906,738	301,069,194
Other Deferred Credits	47,419,822	24,265,384
Unamortized Gain on Reacquired Debt	12,484,494	10,966,391
Accumulated Deferred Income Taxes		
Accelerated Amortization Property	4,258,313	13,446,857
Other Property	370,000,755	321,489,315
Other	15,565,769	7,823,655
Obligations Under Capital Lease	312,906,117	-
Total	1,061,181,652	679,525,375
Operating Reserves	-	43,028,101
TOTAL LIABILITIES AND OTHER CREDITS	$9,125,945,789	$7,496,926,932

Q.1. Provide the following unadjusted detailed schedules by function and by FERC account for the claimed test year and for each of the three preceding comparable years:

Statement of income;

A.1. Page B-8 of Exhibit TPH-2 provides the requested data for the claimed test year. Attachment VI-B-1 provides the requested data for the three preceding comparable years.

Philadelphia Electric Company

INCOME STATEMENT
12 MONTHS ENDED JUNE 30, 1985

	Total	Electric	Gas	Steam
OPERATING REVENUE	2,977,922,919	2,455,964,119	447,468,558	74,490,242
OPERATING EXPENSES				
Operation & Maintenance	1,918,465,318	1,515,648,173	336,195,473	66,621,672
Depreciation	176,938,487	161,743,551	13,294,217	1,900,719
Amortization of Other Electric Plant	177,100	(643,900)	821,000	-
Amortization of Property Losses	(295,230)	(295,230)	-	-
TAXES				
PA Corporated Net Income Tax	35,083,440	29,253,134	5,141,828	688,478
Federal Corporate Income Tax	101,619,324	75,400,618	22,764,192	3,454,514
Other State & Local Income Taxes	1,481,135	1,481,135	-	-
Other Than Income				
Pennsylvania Gross Receipts Tax	124,819,147	105,213,021	19,606,126	-
Pennsylvania Capital Stock Tax	12,432,349	12,739,975	616,191	76,180
Pennsylvania Real Estate Tax	51,342,288	50,917,391	325,164	99,731
All Other	24,437,099	21,392,365	2,709,371	335,363
Provision for Deferred Income Taxes	76,351,762	74,712,053	3,348,852	(1,709,143)
Income Taxes Deferred In Prior Years	(38,996,520)	(38,756,307)	(227,534)	(12,679)
Investment Tax Credit Adjustments NET	52,510,359	50,803,306	1,721,501	(14,448)
Total Taxes	442,080,383	383,156,691	56,005,694	2,917,998
Gain/(Loss) on Disposition of Utility Property	(153,154)	(153,154)	-	-
Total Operating Expenses	2,537,212,904	2,059,456,131	406,316,384	71,440,389
Operating Income	440,710,015	396,507,988	41,152,174	3,049,853
OTHER INCOME				
Allowance for Other Funds Used During Construction	152,826,863			
Other Income and Deductions - Net	131,344,830			
Total Other Income	284,171,693			
Income Before Interest Charges	724,881,708			
INTEREST CHARGES				
Long-Term Debt	420,583,687			
Amortization of Debt Discount, Premium and Expense	1,359,139			
Interest on Short-Term Debt	14,087,187			
Other Interest Expense	12,367,469			
Allowance for Borrowed Funds Used During Construction	242,940,801			
Total Interest Charges	205,456,681			
Net Income	519,425,027			

PHILADELPHIA ELECTRIC COMPANY
INCOME STATEMENT
12 MONTHS ENDED JUNE, 1984

	Total	Electric	Gas	Steam
OPERATING REVENUE	$2,807,426,124	$2,267,403,114	$455,898,830	$84,124,180
OPERATING EXPENSES				
Operation and Maintenance	1,769,996,517	1,328,609,761	367,944,486	73,442,270
Depreciation	173,111,743	159,053,753	12,244,373	1,813,617
Amortization of Other Electric Plant	(641,122)	(641,122)	-	-
Amortization of Property Losses	4,012,278	3,191,278	821,000	-
Taxes				
Pennsylvania Corporate Net Income Tax	15,773,187	9,533,156	5,038,444	1,201,587
Federal Corporate Income Tax	71,840,232	46,292,336	20,219,694	5,328,202
Other State and Local Income Taxes	980,614	980,614	-	-
Other Than Income				
Pennsylvania Gross Receipts Tax	114,852,125	94,594,097	20,258,028	-
Pennsylvania Capital Stock Tax	19,560,645	18,402,154	1,025,059	133,432
Pennsylvania Real Estate Tax	34,445,125	34,150,155	223,480	71,490
All Other	23,539,606	20,547,522	2,617,568	374,516
Provision for Deferred Income Taxes	157,994,067	166,628,238	(5,970,607)	(2,663,564)
Income Taxes Deferred in Prior Years	(4,303,506)	(4,093,387)	(212,557)	2,438
Investment Tax Credit Adjustments-Net	(4,076,735)	(5,444,725)	1,382,434	(14,444)
Total Taxes	430,605,360	381,590,160	44,581,543	4,433,657
Loss on Disposition of Utility Plant	(225,766)	(225,766)	-	-
Total Operating Expenses	2,376,859,010	1,871,578,064	425,591,402	79,689,544
Operating Income	$ 430,567,114	$ 395,825,050	$ 30,307,428	$ 4,434,636
OTHER INCOME				
Allowance for Other Funds Used During Construction	123,089,789			
Other Income and Deductions - Net	103,894,838			
Total Other Income	226,984,627			
Income Before Interest Charges	657,551,741			
INTEREST CHARGES				
Long-Term Debt	360,552,488			
Amortization of Debt Discount, Premium & Expense	1,325,865			
Interest on Short Term Debt	20,232,386			
Other Interest Expense	15,652,336			
Allowance for Borrowed Funds Used During Construction	(192,243,809)			
Total Interest Charges	205,519,266			
Net Income	$452,032,475			

PHILADELPHIA ELECTRIC COMPANY
INCOME STATEMENT
12 MONTHS ENDED JUNE 30, 1983

	Total	Electric	Gas	Steam
OPERATING REVENUE	$2,576,310,948	$2,098,322,687	$410,463,969	$67,524,292
OPERATING EXPENSES				
Operation and Maintenance	1,673,796,997	1,277,745,189	330,671,407	65,380,401
Depreciation	142,577,104	129,382,485	11,480,196	1,714,423
Amortization of Other Electric Plant	(641,122)	(641,122)	-	-
Amortization of Property Losses	3,602,000	2,781,000	821,000	-
Taxes				
Pennsylvania Corporate Net Income Tax	29,939,874	28,316,612	1,523,665	99,597
Federal Corporate Income Tax	66,664,522	60,060,607	6,097,726	506,189
Other State and Local Income Taxes	1,324,374	1,324,374	-	-
Other Than Income				
Pennsylvania Gross Receipts Tax	105,920,779	87,727,945	18,192,834	-
Pennsylvania Capital Stock Tax	17,685,276	16,599,326	943,433	142,517
Pennsylvania Real Estate Tax	28,094,982	27,863,434	172,259	59,289
All Other	18,428,715	15,995,876	2,099,783	333,056
Provision for Deferred Income Taxes	58,599,166	49,324,909	10,461,150	(1,186,893)
Income Taxes Deferred in Prior Years	(3,682,648)	(3,494,061)	(187,859)	(728)
Investment Tax Credit Adjustments	48,717,749	48,862,467	(128,815)	(15,903)
Total Taxes	371,692,789	332,581,489	39,581,489	(62,876)
Loss on Disposition of Utility Plant	81,954	81,954	-	-
Total Operating Expenses	2,191,109,722	1,741,930,995	382,146,779	67,031,948
Operating Income	$ 385,201,226	$ 356,391,692	$ 28,317,190	$ 492,344
OTHER INCOME				
Allowance for Other Funds Used During Construction	88,016,568			
Other Income and Deductions - Net	83,759,376			
Total Other Income	171,775,944			
Income Before Interest Charges	556,977,170			
INTEREST CHARGES				
Long-Term Debt	317,567,601			
Amortization of Debt Discount, Premium & Expense	1,285,697			
Amortization of Gain or Loss on Reacquired Debt - Other Interest Expense	29,818,488			
Allowance for Borrowed Funds Used During Construction	(153,772,454)			
Total Interest Charges	194,899,332			
Net Income	$362,077,838			

Q.1. Provide the following unadjusted detailed schedules by function and by FERC account for the claimed test year and for each of the three preceding comparable years:

Plant in service.

A.1. Pages B-3 to B-6 of Exhibits TPH-1 and TPH-2 provide the requested Electric and Common Plant in Service data for the test years ending 6/30/85 and 6/30/86. Attachment VI-C-1 provides the requested Electric and Common Plant in Service data for the fiscal years ending 6/30/83 and 6/30/84.

Philadelphia Electric Company - Electric Operations
Electric Plant
Asset Balances as of June 30, 1983
and June 30, 1984
(Thousand $)

		June 30, 1983	June 30, 1984
Electric Plant In Service			
Intangible Plant			
302.	Franchises and Consents	$163	$163
Production Plant			
Steam Production Plant			
310.	Land and Land Rights	7,598	7,598
311.	Structures and Improvements	227,941	229,023
312.	Boiler Plant Equipment	621,839	616,509
314.	Turbogenerator Units	178,771	179,504
315.	Accessory Electric Equipment	120,962	116,683
316.	Miscellaneous Power Plant Equipment	11,885	12,833
	Total Steam Production Plant	$1,168,996	$1,162,150
Nuclear Production			
320.	Land and Land Rights	332	332
321.	Structures and Improvements	283,829	295,085
322.	Reactor Plant Equipment	559,770	577,629
323.	Turbogenerator Units	199,332	203,192
324.	Accessory Electric Equipment	167,752	173,058
325.	Miscellaneous Power Plant Equipment	36,248	41,081
	Total Nuclear Production Plant	$1,247,263	$1,290,377
Hydraulic Production			
330.	Land and Land Rights	1,421	1,421
331.	Structures and Improvements	14,474	14,484
332.	Reservoirs, Dams and Waterways	34,292	34,292
333.	Water Wheels, Turbines and Generators	21,891	21,971
334.	Accessory Electric Equipment	7,994	8,644
335.	Miscellaneous Power Plant Equipment	2,777	2,036
336.	Roads, Railroads and Bridges	998	998
	Total Hydraulic Production Plant	$83,847	$83,846
Other Production Plant			
340.	Land and Land Rights	855	849
341.	Structures and Improvements	4,466	4,406
342.	Fuel Holders, Producers and Accessories	25,308	22,448
343.	Prime Movers	-	-
344.	Generators	90,175	90,903
345.	Accessory Electric Equipment	13,339	13,064
346.	Miscellaneous Power Plant Equipment	2,272	2,277
	Total Other Production Plant	$136,415	$133,947
Total Production Plant		$2,636,521	$2,670,320

Philadelphia Electric Company - Electric Operations
Electric Plant
Asset Balances as of June 30, 1983
and June 30, 1984
(Thousand $)

		June 31, 1983	June 31, 1984
Electric Plant In Service (Continued)			
Transmission Plant			
350.	Land and Land Rights	48,471	46,355
352.	Structures and Improvements	14,061	15,075
353.	Station Equipment	205,897	220,347
354.	Towers and Fixtures	152,908	171,360
355.	Poles and Fixtures	414	444
356.	Overhead Conductors and Devices	73,605	77,200
357.	Underground Conduit	2,521	2,521
358.	Underground Conductors and Devices	33,596	33,825
359.	Roads and Trails	1,555	1,730
	Total Transmission Plant	$533,028	$568,857
Distribution Plant			
360.	Land and Land Rights	19,763	20,230
361.	Structures and Improvements	36,429	36,721
362.	Station Equipment	267,527	279,672
364.	Poles, Towers and Fixtures	117,654	123,670
365.	Overhead Conductors and Devices	181,992	189,069
366.	Underground Conduit	134,776	137,865
367.	Underground Conductors and Devices	223,296	237,739
368.	Line Transformers	138,350	144,930
369.	Services	82,534	89,145
370.	Meters	79,189	83,869
371.	Installations on Customers' Premises	276	276
373.	Street Lighting and Signal Systems	23,351	24,896
	Total Distribution Plant	$1,305,137	$1,368,082
General Plant			
389.	Land and Land Rights	1,861	1,716
390.	Structures and Improvements	13,737	13,910
391.	Office Furniture & Equipment	27	799
393.	Stores Equipment	400	406
394.	Tools, Shop and Garage Equipment	4,324	4,510
395.	Laboratory Equipment	5,875	6,518
397.	Communication Equipment	809	863
398.	Miscellaneous Equipment	930	926
	Sub-Total	$27,963	$29,648
399.	Other Tangible Property Anti-trust Price Adjustment	(3,957)	(3,316)
	Total General Plant	$24,007	$26,332
Total Electric Plant In Service (carried forward)		$4,498,855	$4,633,754

Philadelphia Electric Company - Electric Operations

Common Plant
Asset Balances as of June 30, 1983
and June 30, 1984
(Thousand $)

		June 30, 1983	June 30, 1984
Common Plant In Service			
Intangible Plant			
301	Organization	$677	$677
General Plant			
389	Land & Land Rights	2,338	2,377
390	Structures and Improvements	79,728	81,784
391	Office Furniture and Equipment	19,775	18,623
392	Transportation Equipment	12,183	10,328
393	Stores Equipment	1,754	1,762
394	Tools, Shop and Garage Equipment	5,870	6,395
396	Power Operated Equipment	1,739	1,564
397	Communication Equipment	1,961	1,850
398	Miscellaneous Equipment	2,061	2,169
	Total General Plant	$127,409	$126,852
	Total Common Plant	$128,086	$127,529

Q.1. Provide the following unadjusted detailed schedules by function and by FERC account for the claimed test year and for each of the three preceding comparable years:

Accumulated depreciation.

A.1. Effective with the Commission Order at Docket R-842590 (January 25, 1985), the Company began to maintain book depreciation reserve information by plant accounts for electric and common plant. Pages C-2 through C-3b of Exhibits TPH-1 and TPH-2 provide the requested data for the test years ending 6/30/85 and 6/30/86 respectively. Attachment VI-D-1 provides an estimate of the requested data for the fiscal years ending 6/30/83 and 6/30/84.

Philadelphia Electric Company - Electric Operations
Electric Plant
Estimated Reserve Balances as of June 30, 1983
and June 30, 1984
(Thousand $)

	June 30, 1983	June 30, 1984
Electric Plant In Service		
Intangible Plant		
302. Franchises and Consents	-	-
Production Plant		
Steam Production Plant		
310. Land and Land Rights	-	-
311. Structures and Improvements	$87,246	$94,973
312. Boiler Plant Equipment	217,297	243,314
314. Turbogenerator Units	90,872	96,462
315. Accessory Electric Equipment	59,136	62,535
316. Miscellaneous Power Plant Equipment	7,004	7,383
Total Steam Production Plant	$461,555	$504,667
Nuclear Production		
320. Land and Land Rights	-	-
321. Structures and Improvements	$47,182	$55,682
322. Reactor Plant Equipment	65,804	83,470
323. Turbogenerator Units	28,226	32,158
324. Accessory Electric Equipment	21,280	26,480
325. Miscellaneous Power Plant Equipment	5,148	6,243
Total Nuclear Production Plant	$167,640	$204,033
Hydraulic Production		
330. Land and Land Rights	-	-
331. Structures and Improvements	$3,540	$3,704
332. Reservoirs, Dams and Waterways	5,380	5,724
333. Water Wheels, Turbines and Generators	4,410	4,856
334. Accessory Electric Equipment	2,205	2,367
335. Miscellaneous Power Plant Equipment	662	724
336. Roads, Railroads and Bridges	491	507
Total Hydraulic Production Plant	$16,688	$17,882
Other Production Plant		
340. Land and Land Rights	-	-
341. Structures and Improvements	$2,424	$2,580
342. Fuel Holders, Producers and Accessories	3,749	7,134
343. Prime Movers	-	-
344. Generators	38,550	38,902
345. Accessory Electric Equipment	4,506	4,973
346. Miscellaneous Power Plant Equipment	448	543
Total Other Production Plant	$49,677	$54,132
Total Production Plant	$695,560	$780,714

Philadelphia Electric Company - Electric Operations
Electric Plant
Estimated Reserve Balances as of June 30, 1983
and June 30, 1984
(Thousand $)

		June 30, 1983	June 30, 1984
Electric Plant In Service (Continued)			
Transmission Plant			
350.	Land and Land Rights	-	-
352.	Structures and Improvements	4,080	4,321
353.	Station Equipment	72,949	77,128
354.	Towers and Fixtures	35,517	40,249
355.	Poles and Fixtures	212	231
356.	Overhead Conductors and Devices	22,139	23,562
357.	Underground Conduit	1,537	1,588
358.	Underground Conductors and Devices	20,503	21,380
359.	Roads and Trails	485	579
	Total Transmission Plant	$157,422	$169,038
Distribution Plant			
360.	Land and Land Rights	-	-
361.	Structures and Improvements	11,343	14,139
362.	Station Equipment	125,325	134,695
364.	Poles, Towers and Fixtures	43,968	46,009
365.	Overhead Conductors and Devices	69,984	74,165
366.	Underground Conduit	41,475	44,002
367.	Underground Conductors and Devices	69,088	71,983
368.	Line Transformers	44,396	47,923
369.	Services	23,868	26,334
370.	Meters	20,012	20,326
371.	Installations on Customers' Premises	181	185
373.	Street Lighting and Signal Systems	7,047	7,852
	Total Distribution Plant	$456,687	$487,613
General Plant			
389.	Land and Land Rights	-	-
390.	Structures and Improvements	$4,882	$4,893
391.	Office Furniture & Equipment	-	6
393.	Stores Equipment	147	166
394.	Tools, Shop and Garage Equipment	1,746	1,828
395.	Laboratory Equipment	2,032	2,009
397.	Communication Equipment	439	288
398.	Miscellaneous Equipment	621	606
	Sub-Total	$9,867	$9,796
399.	Other Tangible Property Anti-trust Price Adjustment	-	-
	Total General Plant	$9,867	$9,796
	Total Electric Estimated Reserve Balance	$1,319,536	$1,447,161

Philadelphia Electric Company - Electric Operations

Common Plant
Estimated Reserve Balances as of June 30, 1983
and June 30, 1984
(Thousand $)

		June 30, 1983	June 30, 1984
Common Plant In Service			
Intangible Plant			
301	Organization	-	-
General Plant			
389	Land & Land Rights	-	-
390	Structures and Improvements	25,021	27,516
391	Office Furniture and Equipment	2,596	4,774
392	Transportation Equipment	7,939	6,726
393	Stores Equipment	397	474
394	Tools, Shop and Garage Equipment	2,358	2,537
396	Power Operated Equipment	1,212	1,201
397	Communication Equipment	215	367
398	Miscellaneous Equipment	1,518	1,625
	Total General Plant	$41,256	$45,220
	Total Common Estimated Reserve Balance--	$41,256	$45,220