

Lindsay Baxter  
Manager, Regulatory and Clean Energy Strategy  
[lbaxter@duqlight.com](mailto:lbaxter@duqlight.com)  
(412) 393-6224



May 14, 2021

**E-FILED**

Ms. Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
2<sup>nd</sup> Floor, Room-N201  
400 North Street  
Harrisburg, PA 17120

Re: **Affiliated interest agreement among Duquesne Light Company and its non-jurisdictional affiliates for participation in a cash pool arrangement**  
**Docket No. G-00051141**

Dear Secretary Chiavetta:

Pursuant to the Pennsylvania Public Utility Commission Order entered November 9, 2006, as modified by Order entered March 2, 2007, in the above referenced docket, enclosed please find Duquesne Light Company's 2021 First Quarter report on the use of funds borrowed from the Cash Pool by Duquesne Light Holdings.

If you have any questions regarding the information contained in this filing, please feel free to contact me or Chris Johnson at 412-393-6496 or [cljohnson@duqlight.com](mailto:cljohnson@duqlight.com).

Sincerely,

Lindsay A. Baxter  
Manager, Regulatory and Clean Energy Strategy

Enclosure  
CC (w/ enc.): David Huff ([dhuff@pa.gov](mailto:dhuff@pa.gov))

## Quarterly PUC Report

### Explanation of the Intercompany Activity Detail report:

- Column 1 – Date = Transaction date
- Column 2 – Opening Balance = Holdings Loan balance at start of day
- Column 3 – Cash Contributions = Holdings Loan paybacks to Capital Corp
- Column 4 – Cash Drawn = Holdings Loans from Capital Corp including footnotes – see legend at bottom of report
- Column 5 – Adjustments = Corrections
- Column 6 – Net Daily Change = Net result of Daily transactions
- Column 7 – Outstanding Balance = Holdings Loan Balance at end of day
- Column 8 – Daily Interest Expense = Outstanding balance times daily interest rate
- Column 9 – Daily Interest Rate

### Recap:

On January 1, 2021, Holdings' loan balance was \$216,400,000. During the quarter ended March 31, 2021 Holdings borrowed \$77,000,000 (total of Cash Drawn column) and made loan repayments of \$242,500,000 (total of Cash Contributions column). On March 31, 2021 Holdings' loan balance was \$50,900,000.

**Duquesne Light Company did not contribute/withdraw any funds from the Cashpool.**

Prepared: Judith A. Callaghan Date: April 9, 2021

Reviewed: James H. Milligan Date: April 10, 2021

Date Report Emailed to Regulatory Reporting Group: April 12, 2021

## Intercompany Activity Detail

**Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan**  
**Company: DQEINC - Duquesne Light Holdings, Inc.**

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
01/01/2021	-216,400,000.00	0.00	0.00	0.00	0.00	-216,400,000.00	-841.56	0.0014
01/02/2021	-216,400,000.00	0.00	0.00	0.00	0.00	-216,400,000.00	-841.56	0.0014
01/03/2021	-216,400,000.00	0.00	0.00	0.00	0.00	-216,400,000.00	-841.56	0.0014
01/04/2021	-216,400,000.00	0.00	0.00	0.00	0.00	-216,400,000.00	-841.56	0.0014
01/05/2021	-216,400,000.00	0.00	0.00	0.00	0.00	-216,400,000.00	-841.56	0.0014
01/06/2021	-216,400,000.00	0.00	0.00	0.00	0.00	-216,400,000.00	-841.56	0.0014
01/07/2021	-216,400,000.00	0.00	100,000.00 (1)	0.00	-100,000.00	-216,500,000.00	-841.94	0.0014
01/08/2021	-216,500,000.00	0.00	0.00	0.00	0.00	-216,500,000.00	-841.94	0.0014
01/09/2021	-216,500,000.00	0.00	0.00	0.00	0.00	-216,500,000.00	-841.94	0.0014
01/10/2021	-216,500,000.00	0.00	0.00	0.00	0.00	-216,500,000.00	-841.94	0.0014
01/11/2021	-216,500,000.00	0.00	0.00	0.00	0.00	-216,500,000.00	-841.94	0.0014
01/12/2021	-216,500,000.00	0.00	0.00	0.00	0.00	-216,500,000.00	-841.94	0.0014
01/13/2021	-216,500,000.00	0.00	0.00	0.00	0.00	-216,500,000.00	-841.94	0.0014
01/14/2021	-216,500,000.00	0.00	1,800,000.00 (2)	0.00	-1,800,000.00	-218,300,000.00	-848.94	0.0014
01/15/2021	-218,300,000.00	1,400,000.00	0.00	0.00	1,400,000.00	-216,900,000.00	-843.50	0.0014
01/16/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/17/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/18/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/19/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/20/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/21/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/22/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/23/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/24/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/25/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/26/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/27/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/28/2021	-216,900,000.00	0.00	0.00	0.00	0.00	-216,900,000.00	-843.50	0.0014
01/29/2021	-216,900,000.00	0.00	100,000.00 (1)	0.00	-100,000.00	-217,000,000.00	-843.89	0.0014
01/30/2021	-217,000,000.00	0.00	0.00	0.00	0.00	-217,000,000.00	-843.89	0.0014
01/31/2021	-217,000,000.00	0.00	0.00	0.00	0.00	-217,000,000.00	-843.89	0.0014
<b>Total:</b>		<b>1,400,000.00</b>	<b>2,000,000.00</b>	<b>0.00</b>	<b>-600,000.00</b>	<b>-217,000,000.00</b>	<b>-26,132.55</b>	
<b>Average:</b>		<b>45,161.29</b>	<b>64,516.13</b>	<b>0.00</b>		<b>-216,767,741.94</b>	<b>-842.99</b>	<b>0.00140000</b>
<b>Closing Balance Plus Interest</b>						<b>-217,026,132.55</b>		

**Footnotes:**

- (1) Debt Service / Payoff - Third party.
- (2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.
- (3) Commencing in 2015, the interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

## Intercompany Activity Detail

**Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan**  
**Company: DQEINC - Duquesne Light Holdings, Inc.**

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
02/01/2021	-217,000,000.00	0.00	5,800,000.00 (1)	0.00	-5,800,000.00	-222,800,000.00	-866.44	0.0014
02/02/2021	-222,800,000.00	0.00	0.00	0.00	0.00	-222,800,000.00	-866.44	0.0014
02/03/2021	-222,800,000.00	0.00	0.00	0.00	0.00	-222,800,000.00	-866.44	0.0014
02/04/2021	-222,800,000.00	0.00	0.00	0.00	0.00	-222,800,000.00	-866.44	0.0014
02/05/2021	-222,800,000.00	0.00	0.00	0.00	0.00	-222,800,000.00	-866.44	0.0014
02/06/2021	-222,800,000.00	0.00	0.00	0.00	0.00	-222,800,000.00	-866.44	0.0014
02/07/2021	-222,800,000.00	0.00	0.00	0.00	0.00	-222,800,000.00	-866.44	0.0014
02/08/2021	-222,800,000.00	0.00	0.00	0.00	0.00	-222,800,000.00	-866.44	0.0014
02/09/2021	-222,800,000.00	0.00	0.00	0.00	0.00	-222,800,000.00	-866.44	0.0014
02/10/2021	-222,800,000.00	0.00	100,000.00 (2)	0.00	-100,000.00	-222,900,000.00	-866.83	0.0014
02/11/2021	-222,900,000.00	0.00	0.00	0.00	0.00	-222,900,000.00	-866.83	0.0014
02/12/2021	-222,900,000.00	0.00	0.00	0.00	0.00	-222,900,000.00	-866.83	0.0014
02/13/2021	-222,900,000.00	0.00	0.00	0.00	0.00	-222,900,000.00	-866.83	0.0014
02/14/2021	-222,900,000.00	0.00	0.00	0.00	0.00	-222,900,000.00	-866.83	0.0014
02/15/2021	-222,900,000.00	0.00	0.00	0.00	0.00	-222,900,000.00	-866.83	0.0014
02/16/2021	-222,900,000.00	0.00	3,700,000.00 (1)	0.00	-3,700,000.00	-226,600,000.00	-881.22	0.0014
02/17/2021	-226,600,000.00	0.00	0.00	0.00	0.00	-226,600,000.00	-881.22	0.0014
02/18/2021	-226,600,000.00	0.00	0.00	0.00	0.00	-226,600,000.00	-881.22	0.0014
02/19/2021	-226,600,000.00	0.00	0.00	0.00	0.00	-226,600,000.00	-881.22	0.0014
02/20/2021	-226,600,000.00	0.00	0.00	0.00	0.00	-226,600,000.00	-881.22	0.0014
02/21/2021	-226,600,000.00	0.00	0.00	0.00	0.00	-226,600,000.00	-881.22	0.0014
02/22/2021	-226,600,000.00	0.00	0.00	0.00	0.00	-226,600,000.00	-881.22	0.0014
02/23/2021	-226,600,000.00	0.00	0.00	0.00	0.00	-226,600,000.00	-881.22	0.0014
02/24/2021	-226,600,000.00	1,900,000.00	0.00	0.00	1,900,000.00	-224,700,000.00	-873.83	0.0014
02/25/2021	-224,700,000.00	0.00	0.00	0.00	0.00	-224,700,000.00	-873.83	0.0014
02/26/2021	-224,700,000.00	900,000.00	0.00	0.00	900,000.00	-223,800,000.00	-870.33	0.0014
02/27/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
02/28/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
<b>Total:</b>		<b>2,800,000.00</b>	<b>9,600,000.00</b>	<b>0.00</b>	<b>-6,800,000.00</b>	<b>-223,800,000.00</b>	<b>-24,407.45</b>	
<b>Average:</b>		<b>100,000.00</b>	<b>342,857.14</b>	<b>0.00</b>		<b>-224,150,000.00</b>	<b>-871.69</b>	<b>0.00140000</b>
<b>Closing Balance Plus Interest</b>						<b>-223,824,407.45</b>		

**Footnotes:**

- (1) Debt Service / Payoff - Third party.
- (2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.
- (3) Commencing in 2015, the interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

## Intercompany Activity Detail

**Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan**  
**Company: DQEINC - Duquesne Light Holdings, Inc.**

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
03/01/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
03/02/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
03/03/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
03/04/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
03/05/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
03/06/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
03/07/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
03/08/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
03/09/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
03/10/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
03/11/2021	-223,800,000.00	0.00	0.00	0.00	0.00	-223,800,000.00	-870.33	0.0014
03/12/2021	-223,800,000.00	0.00	300,000.00 (1)	0.00	-300,000.00	-224,100,000.00	-871.50	0.0014
03/13/2021	-224,100,000.00	0.00	0.00	0.00	0.00	-224,100,000.00	-871.50	0.0014
03/14/2021	-224,100,000.00	0.00	0.00	0.00	0.00	-224,100,000.00	-871.50	0.0014
03/15/2021	-224,100,000.00	0.00	45,000,000.00 (2)	0.00	-45,000,000.00	-269,100,000.00	-1,046.50	0.0014
03/16/2021	-269,100,000.00	0.00	0.00	0.00	0.00	-269,100,000.00	-1,046.50	0.0014
03/17/2021	-269,100,000.00	0.00	0.00	0.00	0.00	-269,100,000.00	-1,046.50	0.0014
03/18/2021	-269,100,000.00	6,800,000.00	0.00	0.00	6,800,000.00	-262,300,000.00	-1,020.06	0.0014
03/19/2021	-262,300,000.00	37,500,000.00	0.00	0.00	37,500,000.00	-224,800,000.00	-874.22	0.0014
03/20/2021	-224,800,000.00	0.00	0.00	0.00	0.00	-224,800,000.00	-874.22	0.0014
03/21/2021	-224,800,000.00	0.00	0.00	0.00	0.00	-224,800,000.00	-874.22	0.0014
03/22/2021	-224,800,000.00	170,000,000.00	0.00	0.00	170,000,000.00	-54,800,000.00	-213.11	0.0014
03/23/2021	-54,800,000.00	10,000,000.00	0.00	0.00	10,000,000.00	-44,800,000.00	-174.22	0.0014
03/24/2021	-44,800,000.00	0.00	0.00	0.00	0.00	-44,800,000.00	-174.22	0.0014
03/25/2021	-44,800,000.00	0.00	0.00	0.00	0.00	-44,800,000.00	-174.22	0.0014
03/26/2021	-44,800,000.00	5,000,000.00	0.00	0.00	5,000,000.00	-39,800,000.00	-154.78	0.0014
03/27/2021	-39,800,000.00	0.00	0.00	0.00	0.00	-39,800,000.00	-154.78	0.0014
03/28/2021	-39,800,000.00	0.00	0.00	0.00	0.00	-39,800,000.00	-154.78	0.0014
03/29/2021	-39,800,000.00	0.00	20,000,000.00 (2)	0.00	-20,000,000.00	-59,800,000.00	-232.56	0.0014
03/30/2021	-59,800,000.00	9,000,000.00	0.00	0.00	9,000,000.00	-50,800,000.00	-197.56	0.0014
03/31/2021	-50,800,000.00	0.00	100,000.00 (1)	0.00	-100,000.00	-50,900,000.00	-197.94	0.0014
<b>Total:</b>		<b>238,300,000.00</b>	<b>65,400,000.00</b>	<b>0.00</b>	<b>172,900,000.00</b>	<b>-50,900,000.00</b>	<b>-20,798.57</b>	
<b>Average:</b>		<b>7,687,096.77</b>	<b>2,109,677.42</b>	<b>0.00</b>		<b>-172,522,580.65</b>	<b>-670.92</b>	<b>0.0014</b>
<b>Closing Balance Plus Interest</b>						<b>-50,920,798.57</b>		

**Footnotes:**

- (1) Debt Service / Payoff - Third party.
- (2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.
- (3) Commencing in 2015, the interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

Total Borrowings

77,000,000.00

Total Repayments

242,500,000.00