

Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street
P.O. Box 20
Elverson, PA 19520
610-286-5115 fax 610-286-8954

LETTER OF TRANSMITTAL

DATE: April 28, 2021

TO: Secretary Rosemary Chiavetta
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

RECEIVED

MAY 6 2021

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

We enclose the following:

- 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

- For approval:
- For your files or field use:
- As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

For bidding purposes:

Other:

REMARKS:

Nantmeal Warwick Sewer Company, Inc.
Balance Sheet
 As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	176.96
Total Checking/Savings	176.96
Accounts Receivable	
Accounts Receivable	7,278.95
Total Accounts Receivable	7,278.95
Total Current Assets	7,455.91
Fixed Assets	
Accum Depr Sewer System	-2,121,258.09
Land	491,400.00
Sewer System	2,465,447.00
Total Fixed Assets	835,588.91
Other Assets	
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
Total Other Assets	54,849.89
TOTAL ASSETS	897,894.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,736.94
Total Accounts Payable	2,736.94
Other Current Liabilities	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-464,862.74
Merle W. Stoltzfus	337,500.00
Mid Penn Bank	896,221.33
Total Loan Payable	1,106,358.59
Other Taxes Payable	104.00
Wastewater Treatment Imprv Fund	2,500.00
Total Other Current Liabilities	1,118,962.59
Total Current Liabilities	1,121,699.53
Total Liabilities	1,121,699.53
Equity	
Additional Paid-in Capital	510,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-3,066,520.40
Net Income	-32,434.42
Total Equity	-223,804.82
TOTAL LIABILITIES & EQUITY	897,894.71

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MAY -6 2021

PA PUBLIC UTILITY COMMISSION
 SECRETARY'S BUREAU

8:37 AM

04/28/21

Accrual Basis

Nantmeal Warwick Sewer Company, Inc.

Profit & Loss

January through March 2021

	<u>Jan - Mar 21</u>
Income	
Finance Charge Income	7.92
Interest Income	4,186.52
Returned Check Charges	0.00
Sewerage Sales Revenue	<u>7,052.40</u>
Total Income	<u>11,246.84</u>
Gross Profit	11,246.84
Expense	
Bank Charges	12.00
Chemical & Treatment Expense	326.50
Depreciation	
Sewer System	<u>24,013.20</u>
Total Depreciation	24,013.20
Electric	1,065.12
Equipment R&M	358.00
Insurance	
General Liability	<u>-506.91</u>
Total Insurance	-506.91
Interest Expense	8,606.77
Licenses & Fees	50.00
Management Fees	6,135.00
Office Expense	41.65
Outside Services	2,139.00
Property Taxes	1,169.49
Water	<u>271.44</u>
Total Expense	<u>43,681.26</u>
Net Income	<u><u>-32,434.42</u></u>

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04/28/21

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NWSC
PO Box 20
Elverson PA 19520

HARRISBURG PA 171

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