

COMMONWEALTH OF PENNSYLVANIA PENNSYLVANIA PUBLIC UTILITY COMMISSION 400 NORTH STREET, HARRISBURG, PA 17120

IN REPLY PLEASE REFER TO OUR FILE

June 9, 2021

Docket No. A-2021-3026100 Utility Code: 1124187

EMAIL

NIMESH PATEL, PRESIDENT VALLEY CHOICE ENERGY CORP 1534 HIGHWAY 315, SUITE 101 WILKES-BARRE, PA 18702

RE: Electric Generation Supplier License Application

Dear Mr. Patel:

On May 27, 2021, the Public Utility Commission accepted Valley Choice Energy Corp's application for an Electric Generation Supplier license. The application was incomplete. In order for us to complete our analysis of your application, the Energy Industry Group requires answers to the attached question(s).

Please be advised that you are directed to forward the requested information to the Commission within <u>30</u> days from the date of this letter. Failure to respond may result in the application being denied. As well, if Valley Choice Energy Corp has decided to withdraw its application, please reply notifying the Commission of such a decision.

Please forward the information to the Secretary of the Commission at the address listed below. When submitting documents, all documents requiring notary stamps must have original signatures. Please note that some responses may be e-filed to your case, http://www.puc.pa.gov/efiling/default.aspx. A list of document types allowed to be e-filed can be found at http://www.puc.pa.gov/efiling/DocTypes.aspx.

Rosemary Chiavetta, Secretary Pennsylvania Public Utility Commission 400 North Street Harrisburg, PA 17120

Your answers should be verified per 52 Pa Code § 1.36. Accordingly, you must provide the following statement with your responses:

I, Nimesh Patel	hereby state that the facts above set forth are true and
correct to the best of m	y knowledge, information and belief, and that I expect to
be able to prove the sa	me at a hearing held in this matter. I understand that the

statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

The blank should be filled in with the name of the appropriate company representative, and the signature of that representative should follow the statement.

In addition, to expedite completion of the application, please also e-mail the information to Jeremy Haring at jharing@pa.gov. Please direct any questions to Jeremy Haring, Bureau of Technical Utility Services, at jharing@pa.gov (preferred) or (717) 783-6175.

Sincerely,

Rosemary Chiavetta

Secretary

Enclosure

Docket No. A-2021-3026100 Valley Choice Energy Corp Data Requests

- X 1. Reference Application, Section 1.a, Identity of Applicant Applicant failed to provide the Applicant's Web Address. Please provide an updated application page with the appropriate corrections.
- 2. Reference Application, Section 7.a, Financial Fitness Applicant provided a financial security the name as VALLEY CHOICE ENERGY CORP and the PA Department of State stated that the Applicant's registered name is Valley Choice Energy Corp. Please provide an updated financial security that matches the PA Department of State exactly.
 - X 3. Reference Application, Section 7.b, Financial Fitness Applicant provided minimal documentation to demonstrate financial fitness. Please provide additional financial fitness documentation that may include two recent consecutive years of financial statements, two recent consecutive years of income tax filings, and three recent consecutive months of bank statements.
- X 4. Reference Application, Section 8.a, Technical Fitness Applicant failed to provide documentation for Technical Fitness. Please provide the missing documentation.
 - x 5. Reference Application, Section 8.e, Technical Fitness Applicant failed to provide a detailed professional resume of its chief officer, to include detailed descriptions on all experience and activities including date ranges, as well as the companies they were employed at. Please provide the missing documentation.
- X 6. Reference Application, Section 10.a, Verifications, Acknowledgements, and Agreements Applicant has indicated they have included compliance with this requirement in the instant application. No such proof of compliance was included with the application. Please either provide proof of compliance or submit an updated application page with a different option selected.

GUARANTY

THIS GUARANTY AGREEMENT IS MADE AS OF THE 3rd DAY OF MAY, 2021 BY CHARAN TRADING CORP ("Guarantor") IN FAVOR OF Valley Choice Energy Corp ("VCEC") FOR THE BENEFIT OF Valley Choice Energy Corp ("Beneficiary")

Guarantor hereby absolutely and unconditionally guaranties as surety, the full and prompt payment and performance to Beneficiary, its successors and assigns, of any and all obligations, liabilities and indebtedness of any kind of VCEC to Beneficiary pursuant to or arising under its obligations to Beneficiary, primary or secondary, absolute or contingent, joint or several, direct or indirect, secured or unsecured, together with all expenses and costs (including reasonable attorneys' fees) of obtaining or endeavoring to obtain payment or performance thereof (collectively, the "Liabilities"). Notwithstanding anything to the contrary contained herein, the liability of Guarantor shall not exceed more than the Liabilities of VCEC.

Executed, this 3rd day of May 2021

CHARAN TRADING CORP

Nimesh Patel, President