

Eckert Seamans Cherin & Mellott, LLC 213 Market Street 8th Floor Harrisburg, PA 17101 TEL 717 237 6000 FAX 717 237 6019 www.eckertseamans.com

# DATE OF DEPOSIT

Sarah C. Stoner 717.237.6026 sstoner@eckertseamans.com

June 15, 2021

JUN 1 5 2021

Via FedEx Standard Overnight
Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

400 North Street Harrisburg, PA 17120

Re: Petition of Inspire Energy Holdings, LLC to Reduce its Financial Security Level to 5% of Gross Receipts; Docket No. A-2013-2376082; Utility Code: 1115902

## Dear Secretary Chiavetta:

Please accept this Letter Petition on behalf of Inspire Energy Holdings, LLC ("Inspire Energy") requesting that Inspire Energy's required level of financial security be reduced to the level of 5% of its last twelve months of gross receipts. This request is being made pursuant to the Commission's Bond Reduction Order<sup>1</sup> and is being submitted at least 90 days prior to the expiration date of its current security.<sup>2</sup> Please find the following information and documentation in support of Inspire Energy's request:

- 1) Inspire Energy's gross receipts in Pennsylvania for the most recent twelve months attached hereto as Appendix A (CONFIDENTIAL);
- 2) Inspire Energy is current with its tax liabilities to the Commonwealth of Pennsylvania and is providing proof of its prepaid gross receipts taxes toward its estimated revenues for the current year in Appendix B (CONFIDENTIAL);
- 3) A letter evidencing Inspire Energy's compliance with Alternative Energy Portfolio Standards requirements is attached hereto as Appendix C (CONFIDENTIAL);
- 4) Inspire Energy's Tax Status Letter from the Pennsylvania Department of Revenue to evidence that it is current with its tax liabilities to the Commonwealth is provided in Appendix D (CONFIDENTIAL);

Public Utility Commission Bonding/Security Requirements for Electric Generation Suppliers; Acceptable Security Instruments, Docket No. M-2013-2393141, Final Order entered July 24, 2014.

Inspire Energy's current financial security instrument expires on January 10, 2022.

- 5) Inspire Energy has been licensed as an electric generation supplier in the Commonwealth of Pennsylvania for over two years; and
- 6) Inspire Energy is compliant with the Commission's annual and supplemental fee requirements.

Please note that the confidential attachments to this Letter Petition are being provided to the Commission under seal and it is requested that they be maintained in a non-public folder.

A verification attesting to the truthfulness of facts set forth in this Letter Petition is enclosed. Also enclosed is a check in the amount of \$350.00 made payable to the "Commonwealth of Pennsylvania" for the required filing fee for this Letter Petition. The Certificate of Service evidences that this Letter Petition has been served on the statutory advocates, the Commission's Bureau of Investigation & Enforcement, the Office of Attorney General, the Pennsylvania Department of Revenue and pertinent electric distribution companies.

Thank you for your attention to this matter. Should you have any questions or concerns regarding this matter, please feel free to contact me.

Sincerely,

Sarah C. Stoner

Sarah C. Stoner

cc: Stephen Jakab, Bureau of Technical Utility Services (with appendices)
Certificate of Service (without appendices)

## **VERIFICATION**

I, Seizo Welch, state that I am Senior Vice President of Finance for Inspire Energy Holdings, LLC. I hereby verify that I am authorized to and do make this Verification for Inspire Energy Holdings, LLC, and that the facts set forth in the foregoing Letter Petition are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at any hearing in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Dated: \_06 / 14 / 2021

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Seizo Welch Senior Vice President of Finance Inspire Energy Holdings, LLC

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PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

#### **CERTIFICATE OF SERVICE**

I hereby certify that this day I served a copy of Inspire Energy Holdings, LLC's Letter Petition upon the persons listed below in the manner indicated in accordance with the requirements of 52 Pa. Code Section 1.54.

### Via First Class Mail

Bureau of Investigation & Enforcement Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street Harrisburg, PA 17120

Commonwealth of Pennsylvania Department of Revenue Bureau of Compliance Harrisburg, PA 17128

Office of Consumer Advocate 5th Floor, Forum Place 555 Walnut Street Harrisburg, PA 17101-1923

Office of Attorney General Bureau of Consumer Protection 14th Floor, Strawberry Square Harrisburg, PA 17120

Office of Small Business Advocate Forum Place 555 Walnut Street, 1st Floor Harrisburg, PA 17101

Legal Department West Penn Power d/b/a Allegheny Power 800 Cabin Hill Drive Greensburg, PA 15601-1689 Regulatory Affairs Duquesne Light Company 411 Seventh Street, MD 16-4 Pittsburgh, PA 15219

Met-Ed, Penelec, and Penn Power: Legal Department First Energy 2800 Pottsville Pike Reading PA, 19612

Manager Energy Acquisition PECO Energy Company 2301 Market Street Philadelphia, PA 19101-8699

Legal Department Attn: Kimberly A. Klock PPL Two North Ninth Street Allentown, PA 18108-1179

Vice President – Energy Supply Corning Natural Gas Holding Corporation 330 West William Street Corning, NY 14830

UGI Utilities, Inc. Attn: Rates Dept. – Choice Coordinator 1 UGI Drive Denver, PA 17517

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PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

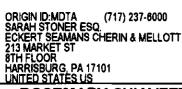
Citizens' Electric Company Attn: EGS Coordination 1775 Industrial Boulevard Lewisburg, PA 17837

Wellsboro Electric Company Attn: EGS Coordination 33 Austin Street P. O. Box 138 Wellsboro, PA 16901

Dated: June 15, 2021

Sarah C. Stoner

Sarah C. Stoner, Esq.



SHIP DATE: 15JUN21 ACTWGT: 1.00 LB CAD: 103210876/INET4340

**BILL SENDER** 

**ROSEMARY CHIAVETTA, SECRETARY** PA PUBLIC UTILITY COMMISSION **400 NORTH ST** HARRISBURG PA 17120
(717) 772-7777
INV.
PO

REF 305658-00001

DEPT

Fedex.

**WED - 16 JUN 10:30A PRIORITY OVERNIGHT** 

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JUN 17 2021

COMMISSION SECRETARY'S BUREAU PUBLIC UTILITY ΡĀ