

**Application of Pennsylvania-American Water Company for the Acquisition
of the Wastewater Collection and Treatment System Owned by the York City Sewer
Authority (the “Authority”) and Operated by the City of York (the “City”)
(collectively “York”)**

**66 Pa. C.S. § 1329
Application Filing Checklist – Water/Wastewater
Docket No. A-2021-3024681**

19. Cost of Service.
- e. State whether the seller has any outstanding loans on the utility plant and identify the nature, terms, and payment history.

AMENDED RESPONSE:

- e. City of York had approximately \$30,666,226.83 in debt as of June 1, 2021 associated with the wastewater system. A copy of the sewer debt is enclosed as **Amended Appendix A-19-e**.

Amended Appendix A-19-e

Guaranteed Sewer Revenue Bond, Series of 2008

	Principal	Interest	5% Coverage Lease Payment	Total
2021	\$ 1,962,500.00	\$ 84,966.00	\$ 102,373.30	\$ 2,149,839.30
2022	\$ 1,855,000.00	\$ 54,537.00	\$ 95,476.85	\$ 2,005,013.85
	<u>\$ 3,817,500.00</u>	<u>\$ 139,503.00</u>	<u>\$ 197,850.15</u>	<u>\$ 4,154,853.15</u>

Guaranteed Sewer Revenue Bonds, Series of 2017

	Principal	Interest	5% Coverage Lease Payment	Total
2021	\$ 2,500.00	\$ 515,325.00	\$ 25,891.25	\$ 543,716.25
2022	\$ 1,970,000.00	\$ 1,030,550.00	\$ 150,027.50	\$ 3,150,577.50
2023	\$ 3,975,000.00	\$ 951,750.00	\$ 246,337.50	\$ 5,173,087.50
2024	\$ 4,175,000.00	\$ 753,000.00	\$ 246,400.00	\$ 5,174,400.00
2025	\$ 4,380,000.00	\$ 544,250.00	\$ 246,212.50	\$ 5,170,462.50
2026	\$ 4,605,000.00	\$ 325,250.00	\$ 246,512.50	\$ 5,176,762.50
2027	\$ 1,900,000.00	\$ 95,000.00	\$ 99,750.00	\$ 2,094,750.00
	<u>\$ 21,007,500.00</u>	<u>\$ 4,215,125.00</u>	<u>\$ 1,261,131.25</u>	<u>\$ 26,483,756.25</u>

CFA Loan	Principal	Interest	5% Coverage Lease Payment	Total
2021	\$ 39,387.75	\$ 65.66	\$ 1,972.67	\$ 41,426.08
	<u>\$ 24,864,387.75</u>	<u>\$ 4,354,693.66</u>	<u>\$ 1,460,954.07</u>	<u>\$ 30,680,035.48</u>

Amended Appendix A-19-e

Guaranteed Sewer Revenue Bond, Series of 2008

	Principal	Interest	5% Coverage Lease Payment	Total
2021	\$ 1,962,500.00	\$ 84,966.00	\$ 102,373.30	\$ 2,149,839.30
2022	\$ 1,855,000.00	\$ 54,537.00	\$ 95,476.85	\$ 2,005,013.85
	\$ 3,817,500.00	\$ 139,503.00	\$ 197,850.15	\$ 4,154,853.15

Guaranteed Sewer Revenue Bond, Series of 2011 (CFA Loan)

	Principal	Interest	5% Coverage Lease Payment	Total
2021	\$ 26,269.47	\$ 32.84	\$ 1,315.12	\$ 27,617.43

Guaranteed Sewer Revenue Bonds, Series of 2017

	Principal	Interest	5% Coverage Lease Payment	Total
2021	\$ 2,500.00	\$ 515,325.00	\$ 25,891.25	\$ 543,716.25
2022	\$ 1,970,000.00	\$ 1,030,550.00	\$ 150,027.50	\$ 3,150,577.50
2023	\$ 3,975,000.00	\$ 951,750.00	\$ 246,337.50	\$ 5,173,087.50
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2027	\$ 1,900,000.00	\$ 95,000.00	\$ 99,750.00	\$ 2,094,750.00
	\$ 21,007,500.00	\$ 4,215,125.00	\$ 1,261,131.25	\$ 26,483,756.25
	\$ 24,851,269.47	\$ 4,354,660.84	\$ 1,460,296.52	\$ 30,666,226.83

Guaranteed Sewer Revenue Bond, Series of 2021 (Pennvest Loan)

Principal

\$ 6,807,942.00

Note: The Authority's 2021 Loan with Pennvest closed on April 6, 2021. A final amortization schedule has not yet been set as the Authority is still drawing down the funds. The Authority currently pays interest only on the drawn-down portion of the loan, at a rate of 1% per annum. The above principal amount represents the maximum amount that may be drawn on the loan.