

# Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street  
P.O. Box 20  
Elverson, PA 19520  
610-286-5115 fax 610-286-8954

## LETTER OF TRANSMITTAL

DATE: October 27, 2021

TO: Secretary Rosemary Chiavetta  
Pennsylvania Public Utility Commission  
P.O. Box 3265  
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

RECEIVED  
2021 OCT 29 AM 11:15  
PA PUC  
SECRETARY'S BUREAU

We enclose the following:

- 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

- For approval:
- For your files or field use:
- As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

- For bidding purposes:
- Other:

REMARKS:

**Nantmeal Warwick Sewer Company, Inc.**  
**Balance Sheet**  
 As of September 30, 2021

	Sep 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Checking Account	803.53
<b>Total Checking/Savings</b>	803.53
Accounts Receivable	
Accounts Receivable	8,732.37
<b>Total Accounts Receivable</b>	8,732.37
<b>Total Current Assets</b>	9,535.90
<b>Fixed Assets</b>	
Accum Depr Sewer System	-2,169,284.49
Land	491,400.00
Sewer System	2,465,447.00
<b>Total Fixed Assets</b>	787,562.51
<b>Other Assets</b>	
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
<b>Total Other Assets</b>	54,849.89
<b>TOTAL ASSETS</b>	<b>851,948.30</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	632.20
<b>Total Accounts Payable</b>	632.20
<b>Other Current Liabilities</b>	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-399,078.76
Merle W. Stoltzfus	337,500.00
Mid Penn Bank	868,513.03
<b>Total Loan Payable</b>	1,144,434.27
Other Taxes Payable	104.00
Wastewater Treatment Imprv Fund	2,500.00
<b>Total Other Current Liabilities</b>	1,157,038.27
<b>Total Current Liabilities</b>	1,157,670.47
<b>Total Liabilities</b>	1,157,670.47
<b>Equity</b>	
Additional Paid-In Capital	510,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-3,066,520.40
Net Income	-114,351.77
<b>Total Equity</b>	-305,722.17
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>851,948.30</b>

RECEIVED  
 2021 OCT 29 AM 11:15  
 PA PUC  
 SECRETARY'S BUREAU

## Nantmeal Warwick Sewer Company, Inc.

## Balance Sheet

10/27/21

As of September 30, 2021

Accrual Basis

	Sep 30, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	803.53
Total Checking/Savings	803.53
Accounts Receivable	
Accounts Receivable	8,732.37
Total Accounts Receivable	8,732.37
Total Current Assets	9,535.90
Fixed Assets	
Accum Depr Sewer System	-2,169,284.49
Land	491,400.00
Sewer System	2,465,447.00
Total Fixed Assets	787,562.51
Other Assets	
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
Total Other Assets	54,849.89
<b>TOTAL ASSETS</b>	<b>851,948.30</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	632.20
Total Accounts Payable	632.20
Other Current Liabilities	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-399,078.76
Merle W. Stoltzfus	337,500.00
Mid Penn Bank	868,513.03
Total Loan Payable	1,144,434.27
Other Taxes Payable	104.00
Wastewater Treatment Imprv Fund	2,500.00
Total Other Current Liabilities	1,157,038.27
Total Current Liabilities	1,157,670.47
<b>Total Liabilities</b>	<b>1,157,670.47</b>
Equity	
Additional Paid-in Capital	510,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-3,066,520.40
Net Income	-114,351.77
Total Equity	-305,722.17
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>851,948.30</b>

8:27 AM

**Nantmeal Warwick Sewer Company, Inc.**

**Profit & Loss**

10/27/21

January through September 2021

Accrual Basis

---

	<u>Jan - Sep 21</u>
<b>Income</b>	
Finance Charge Income	11.49
Interest Income	11,802.54
Returned Check Charges	0.00
Sewerage Sales Revenue	24,133.53
	<hr/>
<b>Total Income</b>	<b>35,947.56</b>
	<hr/>
<b>Gross Profit</b>	<b>35,947.56</b>
<b>Expense</b>	
Bank Charges	24.00
Chemical & Treatment Expense	326.50
Depreciation	
Sewer System	72,039.60
	<hr/>
<b>Total Depreciation</b>	<b>72,039.60</b>
Electric	7,044.97
Equipment R&M	756.18
Grounds R&M	4,909.43
Insurance	
General Liability	2,901.09
	<hr/>
<b>Total Insurance</b>	<b>2,901.09</b>
Interest Expense	25,516.75
Legal & Professional Fees	1,150.00
Licenses & Fees	359.00
Management Fees	18,135.00
Office Expense	106.64
Outside Services	6,533.00
Property Taxes	9,719.37
Water	777.80
	<hr/>
<b>Total Expense</b>	<b>150,299.33</b>
	<hr/>
<b>Net Income</b>	<b>-114,351.77</b>
	<hr/> <hr/>

8:27 AM

10/27/21

Accrual Basis

**Nantmeal Warwick Sewer Company, Inc.**

**Profit & Loss**

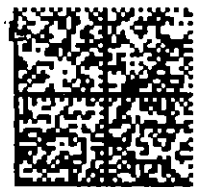
**January through September 2021**

	<u>Jan - Sep 21</u>
<b>Income</b>	
Finance Charge Income	11.49
Interest Income	11,802.54
Returned Check Charges	0.00
Sewerage Sales Revenue	24,133.53
	<hr/>
<b>Total Income</b>	<b>35,947.56</b>
	<hr/>
<b>Gross Profit</b>	<b>35,947.56</b>
<b>Expense</b>	
Bank Charges	24.00
Chemical & Treatment Expense	326.50
Depreciation	
Sewer System	72,039.60
	<hr/>
<b>Total Depreciation</b>	<b>72,039.60</b>
Electric	7,044.97
Equipment R&M	756.18
Grounds R&M	4,909.43
Insurance	
General Liability	2,901.09
	<hr/>
<b>Total Insurance</b>	<b>2,901.09</b>
Interest Expense	25,516.75
Legal & Professional Fees	1,150.00
Licenses & Fees	359.00
Management Fees	18,135.00
Office Expense	106.64
Outside Services	6,533.00
Property Taxes	9,719.37
Water	777.80
	<hr/>
<b>Total Expense</b>	<b>150,299.33</b>
	<hr/>
<b>Net Income</b>	<b>-114,351.77</b>
	<hr/> <hr/>

NWSC  
Box 20  
EWERSON PA  
19520

HARRISBURG PA 171

27 OCT 2021 PM 3



quadiant  
FIRST-CLASS MAIL  
**\$000.73<sup>0</sup>**  
10/27/2021 ZIP 19520  
043M30212352

US POSTAGE

Secretary Rosemary Chiavetta  
PA PUC  
PO Box 3265  
Harrisburg PA 17105-3265

17105-326565

