

Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

Telephone 215.841.5777
Fax 215.841.6208
www.peco.com
dick.webster@peco-energy.com

PECO
2301 Market Street
S15
Philadelphia, PA 19103

Via E-Filing Only

December 8, 2021

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Docket No. P-2014-2409362 – Annual Reconciliation of PECO's Non-Bypassable Transmission Service Charge (NBT) 2021 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the NBT for the reconciliation period of December 1, 2020 through November 30, 2021. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 12, 2021 in its NBT tariff filing.

Due to the ongoing COVID-19 pandemic, PECO's office personnel are working remotely. Accordingly, PECO will not have its usual access to photocopying and U.S. mail, among other services. PECO requests that all communications with PECO be transmitted by email.

Please direct any questions regarding this matter to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771 or via email: rich.schlesinger@peco-energy.com.

Sincerely,



Copies to: K. G. Sophy, Director, Office of Special Assistants (e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. A. Monaghan, Director, Bureau of Audits (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

PECO - 2021 NBT Reconciliation Statement

NBT 1: Rates R, RH

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-20	\$ 3,268,135	1,184,622,166	\$ 0.00396	\$ 4,847,067	4,014	\$ -	\$ 4,847,067	\$ 1,578,932
Jan-21	\$ 3,659,946	1,439,678,053	\$ 0.00396	\$ 5,695,022	4,154	\$ -	\$ 5,695,022	\$ 2,035,076
Feb-21	\$ 3,767,334	1,342,413,979	\$ 0.00396	\$ 5,307,227	4,157	\$ -	\$ 5,307,227	\$ 1,539,893
Mar-21	\$ 9,620,420	1,179,741,610	\$ 0.00396	\$ 4,661,575	4,161	\$ -	\$ 4,661,575	\$ (4,958,845)
Apr-21	\$ 3,389,404	894,252,386	\$ 0.00396	\$ 3,526,113	4,164	\$ -	\$ 3,526,113	\$ 136,709
May-21	\$ 3,390,196	832,092,475	\$ 0.00396	\$ 3,281,068	4,166	\$ -	\$ 3,281,068	\$ (109,127)
Jun-21	\$ 3,590,842	1,114,356,032	\$ 0.00309	\$ 3,450,690	4,166	\$ -	\$ 3,450,690	\$ (140,152)
Jul-21	\$ 3,590,787	1,494,938,562	\$ 0.00309	\$ 4,604,767	4,166	\$ -	\$ 4,604,767	\$ 1,013,980
Aug-21	\$ 3,590,737	1,495,176,306	\$ 0.00309	\$ 4,606,749	4,167	\$ -	\$ 4,606,749	\$ 1,016,012
Sep-21	\$ 3,591,228	1,456,588,182	\$ 0.00309	\$ 4,491,001	4,169	\$ -	\$ 4,491,001	\$ 899,773
Oct-21	\$ 3,592,376	1,001,610,354	\$ 0.00309	\$ 3,085,686	4,171	\$ -	\$ 3,085,686	\$ (506,690)
Nov-21	\$ 3,593,788	872,971,548	\$ 0.00309	\$ 2,688,045	4,174	\$ -	\$ 2,688,045	\$ (905,743)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2021
NBT Reconciliation Statement
Interest Calculation

NBT 1: Rates R, RH

E-Factor Period	Actual Sales	C-Factor	Interest	Interest	Interest Owed/
	(kWh)	Over/(Under)	Rate	Time	(Interest Recouped)
	(1)	Recovery	(3)	Factor	(5) = (2) * (3) * (4)
	(1)	(2)	(3)	(4)	(5) = (2) * (3) * (4)
Balance					
Dec-20	1,184,622,166	\$ 1,578,932	6%	9/12	\$ 71,052
Jan-21	1,439,678,053	\$ 2,035,076	6%	8/12	\$ 81,403
Feb-21	1,342,413,979	\$ 1,539,893	6%	7/12	\$ 53,896
Mar-21	1,179,741,610	\$ (4,958,845)	6%	6/12	\$ (148,765)
Apr-21	894,252,386	\$ 136,709	6%	5/12	\$ 3,418
May-21	832,092,475	\$ (109,127)	6%	4/12	\$ (2,183)
Jun-21	1,114,356,032	\$ (140,152)	6%	9/12	\$ (6,307)
Jul-21	1,494,938,562	\$ 1,013,980	6%	8/12	\$ 40,559
Aug-21	1,495,176,306	\$ 1,016,012	6%	7/12	\$ 35,560
Sep-21	1,456,588,182	\$ 899,773	6%	6/12	\$ 26,993
Oct-21	1,001,610,354	\$ (506,690)	6%	5/12	\$ (12,667)
Nov-21	872,971,548	\$ (905,743)	6%	4/12	\$ (18,115)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2021 NBT Reconciliation Statement

NBT 2: Rate GS

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-20	\$ 1,541,230	1,846,939	\$ 1.04	\$ 1,981,058	1,893	\$ -	\$ 1,981,058	\$ 439,828
Jan-21	\$ 1,496,159	1,874,749	\$ 1.04	\$ 2,034,686	1,698	\$ -	\$ 2,034,686	\$ 538,528
Feb-21	\$ 1,538,735	1,878,275	\$ 1.04	\$ 2,041,613	1,698	\$ -	\$ 2,041,613	\$ 502,878
Mar-21	\$ 3,925,832	1,928,596	\$ 1.04	\$ 2,085,296	1,698	\$ -	\$ 2,085,296	\$ (1,840,536)
Apr-21	\$ 1,381,163	1,791,006	\$ 1.04	\$ 1,942,025	1,697	\$ -	\$ 1,942,025	\$ 560,863
May-21	\$ 1,379,965	1,811,465	\$ 1.04	\$ 1,962,625	1,696	\$ -	\$ 1,962,625	\$ 582,660
Jun-21	\$ 1,461,386	1,937,898	\$ 0.74	\$ 1,783,702	1,695	\$ -	\$ 1,783,702	\$ 322,316
Jul-21	\$ 1,461,252	2,235,224	\$ 0.74	\$ 1,716,354	1,695	\$ -	\$ 1,716,354	\$ 255,103
Aug-21	\$ 1,460,639	2,051,458	\$ 0.74	\$ 1,683,994	1,695	\$ -	\$ 1,683,994	\$ 223,355
Sep-21	\$ 1,459,615	2,066,189	\$ 0.74	\$ 1,669,489	1,694	\$ -	\$ 1,669,489	\$ 209,874
Oct-21	\$ 1,458,853	1,868,329	\$ 0.74	\$ 1,508,640	1,694	\$ -	\$ 1,508,640	\$ 49,787
Nov-21	\$ 1,458,339	1,715,993	\$ 0.74	\$ 1,443,833	1,694	\$ -	\$ 1,443,833	\$ (14,507)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2021
NBT Reconciliation Statement
Interest Calculation

NBT 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-20	1,846,939	\$ 439,828	6%	9/12	\$ 19,792
Jan-21	1,874,749	\$ 538,528	6%	8/12	\$ 21,541
Feb-21	1,878,275	\$ 502,878	6%	7/12	\$ 17,601
Mar-21	1,928,596	\$ (1,840,536)	6%	6/12	\$ (55,216)
Apr-21	1,791,006	\$ 560,863	6%	5/12	\$ 14,022
May-21	1,811,465	\$ 582,660	6%	4/12	\$ 11,653
Jun-21	1,937,898	\$ 322,316	6%	9/12	\$ 14,504
Jul-21	2,235,224	\$ 255,103	6%	8/12	\$ 10,204
Aug-21	2,051,458	\$ 223,355	6%	7/12	\$ 7,817
Sep-21	2,066,189	\$ 209,874	6%	6/12	\$ 6,296
Oct-21	1,868,329	\$ 49,787	6%	5/12	\$ 1,245
Nov-21	1,715,993	\$ (14,507)	6%	4/12	\$ (290)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2021 NBT Reconciliation Statement

NBT 3: Rates PD, HT, EP

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-20	\$ 2,061,325	2,552,306	\$ 1.11	\$ 2,869,590	2,532	\$ -	\$ 2,869,590	\$ 808,265
Jan-21	\$ 2,021,678	2,395,389	\$ 1.11	\$ 2,690,616	2,295	\$ -	\$ 2,690,616	\$ 668,938
Feb-21	\$ 2,076,365	2,374,152	\$ 1.11	\$ 2,649,376	2,291	\$ -	\$ 2,649,376	\$ 573,011
Mar-21	\$ 5,304,548	2,411,649	\$ 1.11	\$ 2,659,020	2,294	\$ -	\$ 2,659,020	\$ (2,645,528)
Apr-21	\$ 1,867,557	2,439,099	\$ 1.11	\$ 2,734,442	2,294	\$ -	\$ 2,734,442	\$ 866,885
May-21	\$ 1,867,957	2,376,527	\$ 1.11	\$ 2,666,106	2,295	\$ -	\$ 2,666,106	\$ 798,149
Jun-21	\$ 1,979,876	2,222,168	\$ 0.88	\$ 2,044,151	2,297	\$ -	\$ 2,044,151	\$ 64,275
Jul-21	\$ 1,980,064	2,247,177	\$ 0.88	\$ 1,954,652	2,297	\$ -	\$ 1,954,652	\$ (25,411)
Aug-21	\$ 1,980,727	2,262,884	\$ 0.88	\$ 2,012,961	2,299	\$ -	\$ 2,012,961	\$ 32,234
Sep-21	\$ 1,981,265	2,257,489	\$ 0.88	\$ 2,008,097	2,300	\$ -	\$ 2,008,097	\$ 26,831
Oct-21	\$ 1,980,878	2,104,461	\$ 0.88	\$ 1,960,797	2,300	\$ -	\$ 1,960,797	\$ (20,081)
Nov-21	\$ 1,979,979	2,184,548	\$ 0.88	\$ 1,938,111	2,299	\$ -	\$ 1,938,111	\$ (41,868)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in Aug

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2021
NBT Reconciliation Statement
Interest Calculation

NBT 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-20	2,552,306	\$ 808,265	6%	9/12	\$ 36,372
Jan-21	2,395,389	\$ 668,938	6%	8/12	\$ 26,758
Feb-21	2,374,152	\$ 573,011	6%	7/12	\$ 20,055
Mar-21	2,411,649	\$ (2,645,528)	6%	6/12	\$ (79,366)
Apr-21	2,439,099	\$ 866,885	6%	5/12	\$ 21,672
May-21	2,376,527	\$ 798,149	6%	4/12	\$ 15,963
Jun-21	2,222,168	\$ 64,275	6%	9/12	\$ 2,892
Jul-21	2,247,177	\$ (25,411)	6%	8/12	\$ (1,016)
Aug-21	2,262,884	\$ 32,234	6%	7/12	\$ 1,128
Sep-21	2,257,489	\$ 26,831	6%	6/12	\$ 805
Oct-21	2,104,461	\$ (20,081)	6%	5/12	\$ (502)
Nov-21	2,184,548	\$ (41,868)	6%	4/12	\$ (837)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2021 NBT Reconciliation Statement

NBT 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-20	\$ 4,903	13,516,413	\$ 0.00043	\$ 5,559	6 \$	- \$	\$ 5,559	\$ 656
Jan-21	\$ 5,202	14,684,026	\$ 0.00043	\$ 6,064	6 \$	- \$	\$ 6,064	\$ 862
Feb-21	\$ 5,353	13,831,643	\$ 0.00043	\$ 5,694	6 \$	- \$	\$ 5,694	\$ 341
Mar-21	\$ 13,670	14,347,410	\$ 0.00043	\$ 5,917	6 \$	- \$	\$ 5,917	\$ (7,753)
Apr-21	\$ 4,819	13,831,108	\$ 0.00043	\$ 5,691	6 \$	- \$	\$ 5,691	\$ 872
May-21	\$ 4,825	14,009,896	\$ 0.00043	\$ 5,776	6 \$	- \$	\$ 5,776	\$ 951
Jun-21	\$ 5,111	13,821,335	\$ 0.00035	\$ 5,180	6 \$	- \$	\$ 5,180	\$ 68
Jul-21	\$ 5,114	13,790,003	\$ 0.00035	\$ 4,619	6 \$	- \$	\$ 4,619	\$ (495)
Aug-21	\$ 5,112	14,647,613	\$ 0.00035	\$ 4,890	6 \$	- \$	\$ 4,890	\$ (222)
Sep-21	\$ 5,108	13,722,843	\$ 0.00035	\$ 4,561	6 \$	- \$	\$ 4,561	\$ (547)
Oct-21	\$ 5,108	13,496,726	\$ 0.00035	\$ 4,482	6 \$	- \$	\$ 4,482	\$ (626)
Nov-21	\$ 5,108	15,123,168	\$ 0.00035	\$ 5,052	6 \$	- \$	\$ 5,052	\$ (56)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in Au

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2021
NBT Reconciliation Statement
Interest Calculation

NBT 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-20	13,516,413	\$ 656	6%	9/12	\$ 30
Jan-21	14,684,026	\$ 862	6%	8/12	\$ 34
Feb-21	13,831,643	\$ 341	6%	7/12	\$ 12
Mar-21	14,347,410	\$ (7,753)	6%	6/12	\$ (233)
Apr-21	13,831,108	\$ 872	6%	5/12	\$ 22
May-21	14,009,896	\$ 951	6%	4/12	\$ 19
Jun-21	13,821,335	\$ 68	6%	9/12	\$ 3
Jul-21	13,790,003	\$ (495)	6%	8/12	\$ (20)
Aug-21	14,647,613	\$ (222)	6%	7/12	\$ (8)
Sep-21	13,722,843	\$ (547)	6%	6/12	\$ (16)
Oct-21	13,496,726	\$ (626)	6%	5/12	\$ (16)
Nov-21	15,123,168	\$ (56)	6%	4/12	\$ (1)

(a) Interest Revenues are allocated on a percentage basis.