

Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

Telephone 215.841.5777
Fax 215.841.6208
www.peco.com
dick.webster@peco-energy.com

PECO
2301 Market Street
S15
Philadelphia, PA 19103

Via E-Filing Only

December 8, 2021

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Docket No. M-2010-2161575 – Annual Reconciliation of PECO’s Transmission Service Charge (TSC) 2021 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO’s Reconciliation Statement of the TSC for the reconciliation period of December 1, 2020 through November 30, 2021. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 12, 2021 in its TSC tariff filing.

Due to the ongoing COVID-19 pandemic, PECO’s office personnel are working remotely. Accordingly, PECO will not have its usual access to photocopying and U.S. mail, among other services. PECO requests that all communications with PECO be transmitted by email.

Please direct any questions regarding this matter to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771 or via email: rich.schlesinger@peco-energy.com.

Sincerely,



Copies to: K. G. Sophy, Director, Office of Special Assistants (e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. A. Monaghan, Director, Bureau of Audits (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

PECO - 2021 TSC Reconciliation Statement

TSC 1: Rates R, RH

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-20	\$ 4,022,439	838,517,960	\$ 0.00493	\$ 4,885,849	2,883	\$ 49,966	\$ 4,835,882	\$ 813,443
Jan-21	\$ 4,184,511	1,035,649,683	\$ 0.00493	\$ 5,096,154	2,990	\$ 51,821	\$ 5,044,333	\$ 859,822
Feb-21	\$ 3,817,898	976,804,991	\$ 0.00493	\$ 4,802,354	3,002	\$ 52,023	\$ 4,750,331	\$ 932,434
Mar-21	\$ 4,229,060	856,103,870	\$ 0.00493	\$ 4,208,621	3,015	\$ 52,246	\$ 4,156,375	\$ (72,685)
Apr-21	\$ 4,111,018	648,205,588	\$ 0.00493	\$ 3,178,114	3,026	\$ 52,435	\$ 3,125,679	\$ (985,339)
May-21	\$ 4,254,606	605,416,083	\$ 0.00493	\$ 2,970,123	3,035	\$ 52,600	\$ 2,917,523	\$ (1,337,083)
Jun-21	\$ 4,884,642	813,614,052	\$ 0.00559	\$ 4,211,380	3,043	\$ 52,738	\$ 4,158,642	\$ (725,999)
Jul-21	\$ 5,066,109	1,092,063,131	\$ 0.00559	\$ 6,079,946	3,053	\$ 52,913	\$ 6,027,033	\$ 960,924
Aug-21	\$ 5,082,984	1,088,010,135	\$ 0.00559	\$ 6,056,236	3,064	\$ 53,100	\$ 6,003,137	\$ 920,153
Sep-21	\$ 4,933,468	1,065,698,044	\$ 0.00559	\$ 5,937,196	3,074	\$ 53,279	\$ 5,883,917	\$ 950,450
Oct-21	\$ 5,117,911	732,521,801	\$ 0.00559	\$ 4,076,027	3,085	\$ 53,458	\$ 4,022,569	\$ (1,095,341)
Nov-21	\$ 4,966,871	644,836,218	\$ 0.00559	\$ 3,587,438	3,097	\$ 53,668	\$ 3,533,770	\$ (1,433,101)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2021
TSC Reconciliation Statement
Interest Calculation

TSC 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-20	838,517,960	\$ 813,443	3.25%	9/12	\$ 19,828
Jan-21	1,035,649,683	\$ 859,822	3.25%	8/12	\$ 18,629
Feb-21	976,804,991	\$ 932,434	3.25%	7/12	\$ 17,677
Mar-21	856,103,870	\$ (72,685)	3.25%	6/12	\$ (1,181)
Apr-21	648,205,588	\$ (985,339)	3.25%	5/12	\$ (13,343)
May-21	605,416,083	\$ (1,337,083)	3.25%	4/12	\$ (14,485)
Jun-21	813,614,052	\$ (725,999)	3.25%	9/12	\$ (17,696)
Jul-21	1,092,063,131	\$ 960,924	3.25%	8/12	\$ 20,820
Aug-21	1,088,010,135	\$ 920,153	3.25%	7/12	\$ 17,445
Sep-21	1,065,698,044	\$ 950,450	3.25%	6/12	\$ 15,445
Oct-21	732,521,801	\$ (1,095,341)	3.25%	5/12	\$ (14,833)
Nov-21	644,836,218	\$ (1,433,101)	3.25%	4/12	\$ (15,525)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2021 TSC Reconciliation Statement

TSC 2: Rate GS

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-20	\$ 869,622	765,958	\$ 1.43	\$ 1,093,951	623	\$ 10,802	\$ 1,083,148	\$ 213,526
Jan-21	\$ 787,511	721,340	\$ 1.43	\$ 1,030,226	563	\$ 9,753	\$ 1,020,473	\$ 232,962
Feb-21	\$ 717,061	732,621	\$ 1.43	\$ 1,046,337	564	\$ 9,771	\$ 1,036,567	\$ 319,505
Mar-21	\$ 808,640	750,000	\$ 1.43	\$ 1,071,158	576	\$ 9,990	\$ 1,061,168	\$ 252,528
Apr-21	\$ 783,761	655,846	\$ 1.43	\$ 936,686	577	\$ 9,997	\$ 926,690	\$ 142,928
May-21	\$ 806,040	667,023	\$ 1.43	\$ 952,650	575	\$ 9,965	\$ 942,684	\$ 136,644
Jun-21	\$ 919,961	743,130	\$ 1.50	\$ 1,119,418	573	\$ 9,933	\$ 1,109,485	\$ 189,524
Jul-21	\$ 951,235	873,969	\$ 1.50	\$ 1,316,507	573	\$ 9,935	\$ 1,306,572	\$ 355,337
Aug-21	\$ 957,656	813,407	\$ 1.50	\$ 1,225,280	577	\$ 10,004	\$ 1,215,276	\$ 257,620
Sep-21	\$ 932,696	814,310	\$ 1.50	\$ 1,226,639	581	\$ 10,073	\$ 1,216,567	\$ 283,871
Oct-21	\$ 969,503	722,590	\$ 1.50	\$ 1,088,478	584	\$ 10,127	\$ 1,078,351	\$ 108,848
Nov-21	\$ 953,887	698,974	\$ 1.50	\$ 1,052,903	595	\$ 10,307	\$ 1,042,596	\$ 88,709

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2021
TSC Reconciliation Statement
Interest Calculation

TSC 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor		Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
		Over/(Under) Recovery (2)				
Balance						
Dec-20	765,958	\$ 213,526	3.25%	9/12	\$	5,205
Jan-21	721,340	\$ 232,962	3.25%	8/12	\$	5,048
Feb-21	732,621	\$ 319,505	3.25%	7/12	\$	6,057
Mar-21	750,000	\$ 252,528	3.25%	6/12	\$	4,104
Apr-21	655,846	\$ 142,928	3.25%	5/12	\$	1,935
May-21	667,023	\$ 136,644	3.25%	4/12	\$	1,480
Jun-21	743,130	\$ 189,524	3.25%	9/12	\$	4,620
Jul-21	873,969	\$ 355,337	3.25%	8/12	\$	7,699
Aug-21	813,407	\$ 257,620	3.25%	7/12	\$	4,884
Sep-21	814,310	\$ 283,871	3.25%	6/12	\$	4,613
Oct-21	722,590	\$ 108,848	3.25%	5/12	\$	1,474
Nov-21	698,974	\$ 88,709	3.25%	4/12	\$	961

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2021 TSC Reconciliation Statement

TSC 3: Rates PD, HT, EP

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-20	\$ 167,613	147,839	\$ 0.89	\$ 131,265	120	\$ 2,082	\$ 129,183	\$ (38,429)
Jan-21	\$ 144,945	157,625	\$ 0.89	\$ 139,954	104	\$ 1,795	\$ 138,159	\$ (6,785)
Feb-21	\$ 134,821	139,832	\$ 0.89	\$ 124,156	106	\$ 1,837	\$ 122,319	\$ (12,502)
Mar-21	\$ 153,985	163,799	\$ 0.89	\$ 145,437	110	\$ 1,902	\$ 143,534	\$ (10,451)
Apr-21	\$ 141,139	134,925	\$ 0.89	\$ 119,800	104	\$ 1,800	\$ 117,999	\$ (23,140)
May-21	\$ 149,710	139,533	\$ 0.89	\$ 123,891	107	\$ 1,851	\$ 122,040	\$ (27,670)
Jun-21	\$ 180,450	171,374	\$ 0.79	\$ 136,765	112	\$ 1,948	\$ 134,816	\$ (45,634)
Jul-21	\$ 183,893	166,286	\$ 0.79	\$ 132,704	111	\$ 1,921	\$ 130,783	\$ (53,109)
Aug-21	\$ 184,521	180,412	\$ 0.79	\$ 143,977	111	\$ 1,928	\$ 142,050	\$ (42,471)
Sep-21	\$ 183,797	157,874	\$ 0.79	\$ 125,991	115	\$ 1,985	\$ 124,006	\$ (59,791)
Oct-21	\$ 187,764	184,707	\$ 0.79	\$ 147,405	113	\$ 1,961	\$ 145,444	\$ (42,320)
Nov-21	\$ 179,145	148,306	\$ 0.79	\$ 118,356	112	\$ 1,936	\$ 116,420	\$ (62,725)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2021
TSC Reconciliation Statement
Interest Calculation

TSC 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor		Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
		Over/(Under) Recovery (2)				
Balance						
Dec-20	147,839	\$ (38,429)	3.25%	9/12	\$	(937)
Jan-21	157,625	\$ (6,785)	3.25%	8/12	\$	(147)
Feb-21	139,832	\$ (12,502)	3.25%	7/12	\$	(237)
Mar-21	163,799	\$ (10,451)	3.25%	6/12	\$	(170)
Apr-21	134,925	\$ (23,140)	3.25%	5/12	\$	(313)
May-21	139,533	\$ (27,670)	3.25%	4/12	\$	(300)
Jun-21	171,374	\$ (45,634)	3.25%	9/12	\$	(1,112)
Jul-21	166,286	\$ (53,109)	3.25%	8/12	\$	(1,151)
Aug-21	180,412	\$ (42,471)	3.25%	7/12	\$	(805)
Sep-21	157,874	\$ (59,791)	3.25%	6/12	\$	(972)
Oct-21	184,707	\$ (42,320)	3.25%	5/12	\$	(573)
Nov-21	148,306	\$ (62,725)	3.25%	4/12	\$	(680)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2021 TSC Reconciliation Statement

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo ^(b) (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-20	\$ 1,055	1,631,727	\$ 0.00081	\$ 879	1 \$	13 \$	\$ 866	\$ (189)
Jan-21	\$ 900	1,756,328	\$ 0.00081	\$ 1,425	1 \$	11 \$	\$ 1,414	\$ 514
Feb-21	\$ 840	1,676,773	\$ 0.00081	\$ 1,215	1 \$	11 \$	\$ 1,204	\$ 364
Mar-21	\$ 922	1,675,403	\$ 0.00081	\$ 1,363	1 \$	11 \$	\$ 1,351	\$ 429
Apr-21	\$ 902	1,752,986	\$ 0.00081	\$ 1,394	1 \$	12 \$	\$ 1,382	\$ 480
May-21	\$ 941	1,811,028	\$ 0.00081	\$ 1,473	1 \$	12 \$	\$ 1,461	\$ 520
Jun-21	\$ 1,080	1,746,347	\$ 0.00079	\$ 1,629	1 \$	12 \$	\$ 1,617	\$ 537
Jul-21	\$ 1,120	1,727,453	\$ 0.00079	\$ 1,365	1 \$	12 \$	\$ 1,354	\$ 233
Aug-21	\$ 1,120	1,719,243	\$ 0.00079	\$ 1,359	1 \$	12 \$	\$ 1,348	\$ 228
Sep-21	\$ 1,077	1,720,602	\$ 0.00079	\$ 1,850	1 \$	12 \$	\$ 1,838	\$ 761
Oct-21	\$ 1,108	1,697,177	\$ 0.00079	\$ 1,342	1 \$	12 \$	\$ 1,330	\$ 222
Nov-21	\$ 1,075	1,708,678	\$ 0.00079	\$ 1,350	1 \$	12 \$	\$ 1,339	\$ 264

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2021
TSC Reconciliation Statement
Interest Calculation

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped)	
					(5) = (2) * (3)	(3) * (4)
Balance						
Dec-20	1,631,727	\$ (189)	3.25%	9/12	\$	(5)
Jan-21	1,756,328	\$ 514	3.25%	8/12	\$	11
Feb-21	1,676,773	\$ 364	3.25%	7/12	\$	7
Mar-21	1,675,403	\$ 429	3.25%	6/12	\$	7
Apr-21	1,752,986	\$ 480	3.25%	5/12	\$	7
May-21	1,811,028	\$ 520	3.25%	4/12	\$	6
Jun-21	1,746,347	\$ 537	3.25%	9/12	\$	13
Jul-21	1,727,453	\$ 233	3.25%	8/12	\$	5
Aug-21	1,719,243	\$ 228	3.25%	7/12	\$	4
Sep-21	1,720,602	\$ 761	3.25%	6/12	\$	12
Oct-21	1,697,177	\$ 222	3.25%	5/12	\$	3
Nov-21	1,708,678	\$ 264	3.25%	4/12	\$	3

(a) Interest Revenues are allocated on a percentage basis.