

# **Exhibit ‘B’**

**THE YORK WATER COMPANY**  
**BALANCE SHEET**

As of  
December 31, 2020

ASSETS

UTILITY PLANT:

Utility Plant, at original cost	\$434,962,972
Less-Reserve for depreciation	<u>91,339,847</u>
	343,623,125

OTHER PHYSICAL PROPERTY:

Less-Reserve for depreciation	741,613
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CURRENT ASSETS:

Cash and cash equivalents	(1,261,786)
Restricted cash	5,000,000
Accounts receivables, less reserves	5,183,518
Unbilled revenue	2,847,422
Materials and supplies, at cost	1,009,811
Prepaid expenses	<u>1,526,323</u>
	14,305,288

OTHER LONG-TERM ASSETS:

Notes receivable	255,481
Deferred regulatory assets	39,868,086
Other	<u>6,194,038</u>
	46,317,605

\$404,987,631

**THE YORK WATER COMPANY**  
**BALANCE SHEET**

As of  
December 31, 2020

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common stock, no par value	\$85,935,349
Earnings retained in the business	57,316,798
	143,252,147

Long-term debt	126,569,697
Less-Unamortized discount and debt expense	2,997,246
	266,824,598

CURRENT LIABILITIES:

Current portion of long-term debt	0
Accounts payable	5,315,889
Dividends payable	2,191,863
Accrued taxes	(547,972)
Accrued interest	958,986
Deferred regulatory liabilities	525,279
Other accrued expenses	1,604,434
	10,048,479

DEFERRED CREDITS:

Customers' advances for construction	10,326,167
Contributions in aid of construction	41,307,361
Deferred employee benefits	4,793,148
Deferred regulatory liabilities	25,418,480
Deferred income taxes	43,537,937
Other deferred credits	2,731,461
	128,114,554

\$404,987,631