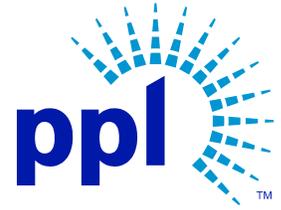


Kimberly A. Klock
Assistant General Counsel

PPL
Two North Ninth Street
Allentown, PA 18101-1179
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KKlock@pplweb.com



E-FILE

January 28, 2022

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
2021 Smart Meter Rider Phase 2 Reconciliation Report
For the Period January 1, 2021 through December 31, 2021
Docket No. M-2021-3028579**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider Phase 2 ("SMR-2") Reconciliation Report for the Period January 1, 2021 through December 31, 2021.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 28, 2022, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Scott R. Koch, PPL Electric's Rates & Revenue Manager at (610) 774-2070.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is written in a cursive, flowing style.

Kimberly A. Klock

Enclosures

cc via email: Darryl Lawrence, Esquire
Richard Kanaskie, Esquire

Steven Gray, Esquire
Ms. Lori Burger

PPL ELECTRIC UTILITIES CORPORATION

**2021 SMART METER PHASE 2 RIDER
RECONCILIATION REPORT**

For the Period Ended December 31, 2021

Docket No.: M-2021-3028579

January 28, 2022

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Report For The Period January 1, 2021 to December 31, 2021

Line No.	<u>ACTUAL REVENUES</u>	<u>Residential</u>	<u>Small C&I</u>	<u>Large C&I</u>	<u>Total</u>
1	Smart Meter 2 Revenue Available (excluding GRT) (Per Schedule 2, Line 1, Column M)	\$ 56,861,177	\$ 16,799,760	\$ 2,613,789	\$ 76,274,726
<u>REVENUE REQUIREMENT</u>					
2	Revenue Requirement Applicable to Smart Meter 2 (Per Schedule 2, Line 3, Column M)	\$ 56,943,912	\$ 16,629,576	\$ 2,534,400	\$ 76,107,888
3	Over/(Under) Collection Current Year (Excluding GRT) (Per Schedule 2, Line 4, Column M)	\$ (82,735)	\$ 170,184	\$ 79,389	\$ 166,838
4	Interest on Over/(Under) Collection Current Year (Per Schedule 5, Line 13)	\$ (19,275)	\$ 5,310	\$ 3,639	\$ (10,326)
5	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule 3, Line 14)	\$ (391,953)	\$ (39,568)	\$ 130	\$ (431,391)
6	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ (493,963)	\$ 135,926	\$ 83,158	\$ (274,879)

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER 2 RIDER COLLECTION RECONCILIATION
 Residential
 Report For The Period January 1, 2021 to December 31, 2021

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	ACTUAL REVENUES Revenues Available (excluding GRT)	\$ 4,552,381	\$ 4,435,975	\$ 4,492,679	\$ 4,854,863	\$ 5,296,351	\$ 5,316,465	\$ 5,302,136	\$ 5,294,300	\$ 5,299,666	\$ 4,560,440	\$ 3,723,382	\$ 3,732,539	\$ 56,861,177
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 72,185,551	\$ 72,185,551	\$ 72,185,551	\$ 68,106,458	\$ 68,106,458	\$ 68,106,458	\$ 64,014,421	\$ 64,014,421	\$ 64,014,421	\$ 61,258,800	\$ 61,258,800	\$ 61,258,800	\$ 796,695,690
B	ADIT	\$ (7,514,192)	\$ (7,514,192)	\$ (7,514,192)	\$ (6,601,018)	\$ (6,601,018)	\$ (6,601,018)	\$ (6,327,365)	\$ (6,327,365)	\$ (6,327,365)	\$ (6,423,877)	\$ (6,423,877)	\$ (6,423,877)	\$ (80,589,356)
C	Rate Base	\$ 64,671,359	\$ 64,671,359	\$ 64,671,359	\$ 61,505,440	\$ 61,505,440	\$ 61,505,440	\$ 57,687,056	\$ 57,687,056	\$ 57,687,056	\$ 54,834,923	\$ 54,834,923	\$ 54,834,923	\$ 716,096,334
D	Return on Investment	\$ 1,131,748	\$ 1,131,748	\$ 1,131,748	\$ 1,076,345	\$ 1,076,345	\$ 1,076,345	\$ 1,009,523	\$ 1,009,523	\$ 1,009,523	\$ 926,710	\$ 926,710	\$ 926,710	\$ 12,432,978
E	Income Taxes	\$ 338,971	\$ 338,971	\$ 338,971	\$ 324,252	\$ 324,252	\$ 324,252	\$ 304,405	\$ 304,405	\$ 304,405	\$ 287,971	\$ 287,971	\$ 287,971	\$ 3,766,797
F	Operation and Maintenance	\$ 10,242	\$ 10,242	\$ 10,242	\$ 4,770	\$ 4,770	\$ 4,770	\$ 3,031	\$ 3,031	\$ 3,031	\$ 2,222	\$ 2,222	\$ 2,222	\$ 60,795
G	Cost Savings	\$ (154,622)	\$ (154,622)	\$ (154,622)	\$ (117,280)	\$ (117,280)	\$ (117,280)	\$ (147,921)	\$ (147,921)	\$ (147,921)	\$ (204,785)	\$ (204,785)	\$ (204,785)	\$ (1,873,824)
H	State Flow Through	\$ (194,389)	\$ (194,389)	\$ (194,389)	\$ (62,153)	\$ (62,153)	\$ (62,153)	\$ 90,238	\$ 90,238	\$ 90,238	\$ (17,434)	\$ (17,434)	\$ (17,434)	\$ (551,214)
I	Depreciation Expense	\$ 3,377,480	\$ 3,377,480	\$ 3,377,480	\$ 4,144,500	\$ 4,144,500	\$ 4,144,500	\$ 4,097,977	\$ 4,097,977	\$ 4,097,977	\$ 2,749,503	\$ 2,749,503	\$ 2,749,503	\$ 43,108,380
3	Total Revenue Requirement (sum D-I)	\$ 4,509,430	\$ 4,509,430	\$ 4,509,430	\$ 5,370,434	\$ 5,370,434	\$ 5,370,434	\$ 5,357,253	\$ 5,357,253	\$ 5,357,253	\$ 3,744,187	\$ 3,744,187	\$ 3,744,187	\$ 56,943,912
4	Residential Over/(Under) Collection	\$ 42,951	\$ (73,455)	\$ (16,751)	\$ (515,571)	\$ (74,083)	\$ (53,969)	\$ (55,117)	\$ (62,953)	\$ (57,587)	\$ 816,253	\$ (20,805)	\$ (11,648)	\$ (82,735)
5	Interest	\$ 2,819	\$ (4,591)	\$ (1,061)	\$ (32,868)	\$ (4,723)	\$ (3,238)	\$ (3,100)	\$ (3,305)	\$ (2,651)	\$ 34,691	\$ (811)	\$ (437)	\$ (19,275)
6	Total	\$ 45,770	\$ (78,046)	\$ (17,812)	\$ (548,439)	\$ (78,806)	\$ (57,207)	\$ (58,217)	\$ (66,258)	\$ (60,238)	\$ 850,944	\$ (21,616)	\$ (12,085)	\$ (102,010)

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER 2 RIDER COLLECTION RECONCILIATION
 Small Commercial and Industrial
 Report For The Period January 1, 2021 to December 31, 2021

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	ACTUAL REVENUES Revenues Available (excluding GRT)	\$ 1,337,971	\$ 1,291,944	\$ 1,337,631	\$ 1,448,028	\$ 1,557,648	\$ 1,585,620	\$ 1,570,987	\$ 1,567,981	\$ 1,568,556	\$ 1,347,284	\$ 1,091,113	\$ 1,094,997	\$ 16,799,760
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 21,080,651	\$ 21,080,651	\$ 21,080,651	\$ 19,889,416	\$ 19,889,416	\$ 19,889,416	\$ 18,694,401	\$ 18,694,401	\$ 18,694,401	\$ 17,889,666	\$ 17,889,666	\$ 17,889,666	\$ 232,662,402
B	ADIT	\$ (2,194,401)	\$ (2,194,401)	\$ (2,194,401)	\$ (1,927,723)	\$ (1,927,723)	\$ (1,927,723)	\$ (1,847,807)	\$ (1,847,807)	\$ (1,847,807)	\$ (1,875,992)	\$ (1,875,992)	\$ (1,875,992)	\$ (23,537,769)
C	Rate Base	\$ 18,886,250	\$ 18,886,250	\$ 18,886,250	\$ 17,961,693	\$ 17,961,693	\$ 17,961,693	\$ 16,846,594	\$ 16,846,594	\$ 16,846,594	\$ 16,013,674	\$ 16,013,674	\$ 16,013,674	\$ 209,124,633
D	Return on Investment	\$ 330,509	\$ 330,509	\$ 330,509	\$ 314,330	\$ 314,330	\$ 314,330	\$ 294,815	\$ 294,815	\$ 294,815	\$ 270,631	\$ 270,631	\$ 270,631	\$ 3,630,855
E	Income Taxes	\$ 98,991	\$ 98,991	\$ 98,991	\$ 94,693	\$ 94,693	\$ 94,693	\$ 88,897	\$ 88,897	\$ 88,897	\$ 84,097	\$ 84,097	\$ 84,097	\$ 1,100,034
F	Operation and Maintenance	\$ 2,991	\$ 2,991	\$ 2,991	\$ 1,393	\$ 1,393	\$ 1,393	\$ 885	\$ 885	\$ 885	\$ 649	\$ 649	\$ 649	\$ 17,754
G	Cost Savings	\$ (45,155)	\$ (45,155)	\$ (45,155)	\$ (34,250)	\$ (34,250)	\$ (34,250)	\$ (43,198)	\$ (43,198)	\$ (43,198)	\$ (59,804)	\$ (59,804)	\$ (59,804)	\$ (547,221)
H	State Flow Through	\$ (56,768)	\$ (56,768)	\$ (56,768)	\$ (18,151)	\$ (18,151)	\$ (18,151)	\$ 26,353	\$ 26,353	\$ 26,353	\$ (5,091)	\$ (5,091)	\$ (5,091)	\$ (160,971)
I	Depreciation Expense	\$ 986,340	\$ 986,340	\$ 986,340	\$ 1,210,336	\$ 1,210,336	\$ 1,210,336	\$ 1,196,750	\$ 1,196,750	\$ 1,196,750	\$ 802,949	\$ 802,949	\$ 802,949	\$ 12,589,125
3	Total Revenue Requirement (sum D-I)	\$ 1,316,908	\$ 1,316,908	\$ 1,316,908	\$ 1,568,351	\$ 1,568,351	\$ 1,568,351	\$ 1,564,502	\$ 1,564,502	\$ 1,564,502	\$ 1,093,431	\$ 1,093,431	\$ 1,093,431	\$ 16,629,576
4	Small Commercial and Industrial Over/(Under) Collection	\$ 21,063	\$ (24,964)	\$ 20,723	\$ (120,323)	\$ (10,703)	\$ 17,269	\$ 6,485	\$ 3,479	\$ 4,054	\$ 253,853	\$ (2,318)	\$ 1,566	\$ 170,184
5	Interest	\$ 1,382	\$ (1,560)	\$ 1,312	\$ (7,671)	\$ (682)	\$ 1,036	\$ 365	\$ 183	\$ 187	\$ 10,789	\$ (90)	\$ 59	\$ 5,310
6	Total	\$ 22,445	\$ (26,524)	\$ 22,035	\$ (127,994)	\$ (11,385)	\$ 18,305	\$ 6,850	\$ 3,662	\$ 4,241	\$ 264,642	\$ (2,408)	\$ 1,625	\$ 175,494

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Large Commercial and Industrial
Report For The Period January 1, 2021 to December 31, 2021

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	ACTUAL REVENUES Revenues Available (excluding GRT)	\$ 208,568	\$ 194,977	\$ 214,712	\$ 229,348	\$ 198,233	\$ 288,112	\$ 243,867	\$ 243,275	\$ 244,520	\$ 207,394	\$ 175,262	\$ 165,521	\$ 2,613,789
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 3,212,749	\$ 3,212,749	\$ 3,212,749	\$ 3,031,202	\$ 3,031,202	\$ 3,031,202	\$ 2,849,078	\$ 2,849,078	\$ 2,849,078	\$ 2,726,434	\$ 2,726,434	\$ 2,726,434	\$ 35,458,389
B	ADIT	\$ (334,433)	\$ (334,433)	\$ (334,433)	\$ (293,790)	\$ (293,790)	\$ (293,790)	\$ (281,611)	\$ (281,611)	\$ (281,611)	\$ (285,906)	\$ (285,906)	\$ (285,906)	\$ (3,587,220)
C	Rate Base	\$ 2,878,316	\$ 2,878,316	\$ 2,878,316	\$ 2,737,412	\$ 2,737,412	\$ 2,737,412	\$ 2,567,467	\$ 2,567,467	\$ 2,567,467	\$ 2,440,528	\$ 2,440,528	\$ 2,440,528	\$ 31,871,169
D	Return on Investment	\$ 50,371	\$ 50,371	\$ 50,371	\$ 47,905	\$ 47,905	\$ 47,905	\$ 44,931	\$ 44,931	\$ 44,931	\$ 41,245	\$ 41,245	\$ 41,245	\$ 553,356
E	Income Taxes	\$ 15,087	\$ 15,087	\$ 15,087	\$ 14,431	\$ 14,431	\$ 14,431	\$ 13,548	\$ 13,548	\$ 13,548	\$ 12,817	\$ 12,817	\$ 12,817	\$ 167,649
F	Operation and Maintenance	\$ 456	\$ 456	\$ 456	\$ 212	\$ 212	\$ 212	\$ 135	\$ 135	\$ 135	\$ 99	\$ 99	\$ 99	\$ 2,706
G	Cost Savings	\$ (6,882)	\$ (6,882)	\$ (6,882)	\$ (5,220)	\$ (5,220)	\$ (5,220)	\$ (6,583)	\$ (6,583)	\$ (6,583)	\$ (9,114)	\$ (9,114)	\$ (9,114)	\$ (83,397)
H	State Flow Through	\$ (8,652)	\$ (8,652)	\$ (8,652)	\$ (2,766)	\$ (2,766)	\$ (2,766)	\$ 4,016	\$ 4,016	\$ 4,016	\$ (776)	\$ (776)	\$ (776)	\$ (24,534)
I	Depreciation Expense	\$ 150,321	\$ 150,321	\$ 150,321	\$ 184,459	\$ 184,459	\$ 184,459	\$ 182,388	\$ 182,388	\$ 182,388	\$ 122,372	\$ 122,372	\$ 122,372	\$ 1,918,620
3	Total Revenue Requirement (sum D-I)	\$ 200,701	\$ 200,701	\$ 200,701	\$ 239,021	\$ 239,021	\$ 239,021	\$ 238,435	\$ 238,435	\$ 238,435	\$ 166,643	\$ 166,643	\$ 166,643	\$ 2,534,400
4	Large Commercial and Industrial Over/(Under) Collection	\$ 7,867	\$ (5,724)	\$ 14,011	\$ (9,673)	\$ (40,788)	\$ 49,091	\$ 5,432	\$ 4,840	\$ 6,085	\$ 40,751	\$ 8,619	\$ (1,122)	\$ 79,389
5	Interest	\$ 516	\$ (358)	\$ 887	\$ (617)	\$ (2,600)	\$ 2,945	\$ 306	\$ 254	\$ 280	\$ 1,732	\$ 336	\$ (42)	\$ 3,639
6	Total	\$ 8,383	\$ (6,082)	\$ 14,898	\$ (10,290)	\$ (43,388)	\$ 52,036	\$ 5,738	\$ 5,094	\$ 6,365	\$ 42,483	\$ 8,955	\$ (1,164)	\$ 83,028

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
E-FACTOR COLLECTION BALANCE
Report For The Period January 1, 2021 to December 31, 2021

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial	
		(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)
1	Balance - December 31, 2020 SMR-2 (2)		\$ (881,542)		\$ (968,463)		\$ 21,012		\$ 65,909
2	January 2021	\$ (57,981)	\$ (939,523)	\$ (38,233)	\$ (1,006,696)	\$ (14,646)	\$ 6,366	\$ (5,102)	\$ 60,807
3	February 2021	\$ (57,245)	\$ (996,768)	\$ (38,005)	\$ (1,044,701)	\$ (14,397)	\$ (8,031)	\$ (4,843)	\$ 55,964
4	March 2021	\$ (58,785)	\$ (1,055,553)	\$ (38,526)	\$ (1,083,227)	\$ (14,916)	\$ (22,947)	\$ (5,343)	\$ 50,621
5	April 2021	\$ 69,100	\$ (986,453)	\$ 76,687	\$ (1,006,540)	\$ (1,843)	\$ (24,790)	\$ (5,744)	\$ 44,877
6	May 2021	\$ 70,215	\$ (916,238)	\$ 76,630	\$ (929,910)	\$ (1,829)	\$ (26,619)	\$ (4,586)	\$ 40,291
7	June 2021	\$ 68,518	\$ (847,720)	\$ 77,019	\$ (852,891)	\$ (1,861)	\$ (28,480)	\$ (6,640)	\$ 33,651
8	July 2021	\$ 69,390	\$ (778,330)	\$ 76,855	\$ (776,036)	\$ (1,848)	\$ (30,328)	\$ (5,617)	\$ 28,034
9	August 2021	\$ 69,356	\$ (708,974)	\$ 76,822	\$ (699,214)	\$ (1,849)	\$ (32,177)	\$ (5,617)	\$ 22,417
10	September 2021	\$ 69,335	\$ (639,639)	\$ 76,841	\$ (622,373)	\$ (1,848)	\$ (34,025)	\$ (5,658)	\$ 16,759
11	October 2021	\$ 69,481	\$ (570,158)	\$ 76,810	\$ (545,563)	\$ (1,849)	\$ (35,874)	\$ (5,480)	\$ 11,279
12	November 2021	\$ 69,220	\$ (500,938)	\$ 76,750	\$ (468,813)	\$ (1,844)	\$ (37,718)	\$ (5,686)	\$ 5,593
13	December 2021	\$ 69,547	\$ (431,391)	\$ 76,860	\$ (391,953)	\$ (1,850)	\$ (39,568)	\$ (5,463)	\$ 130
14	TOTAL		\$ (431,391)		\$ (391,953)		\$ (39,568)		\$ 130

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The over (under) collection, including applicable interest, at December 31, 2020, as set forth on Schedule 1, Line 6 for the respective rate group, of the Company's Final Smart Meter-2 Reconciliation Filing (M-2021-3023937) date filed January 29, 2021.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2021 to December 31, 2021

Residential Month	(A) Number of Monthly Bills	(B) Smart Meter		(C) Smart Meter Revenues		(D) Recouped Through		(E)
		Revenues		(Excl. Gross Receipts Tax) (1)		E Factor	Net Smart Meter Revenue (4)	
January	2021	1,274,444	\$ 4,797,182	\$ 4,514,148	\$ (38,233) (2)	\$ 4,552,381		
February	2021	1,266,824	\$ 4,673,719	\$ 4,397,970	\$ (38,005) (2)	\$ 4,435,975		
March	2021	1,284,215	\$ 4,733,425	\$ 4,454,153	\$ (38,526) (2)	\$ 4,492,679		
April	2021	1,278,119	\$ 5,240,754	\$ 4,931,550	\$ 76,687 (3)	\$ 4,854,863		
May	2021	1,277,170	\$ 5,709,863	\$ 5,372,981	\$ 76,630 (3)	\$ 5,296,351		
June	2021	1,283,655	\$ 5,731,651	\$ 5,393,484	\$ 77,019 (3)	\$ 5,316,465		
July	2021	1,280,922	\$ 5,716,250	\$ 5,378,991	\$ 76,855 (3)	\$ 5,302,136		
August	2021	1,280,369	\$ 5,707,887	\$ 5,371,122	\$ 76,822 (3)	\$ 5,294,300		
September	2021	1,280,686	\$ 5,713,610	\$ 5,376,507	\$ 76,841 (3)	\$ 5,299,666		
October	2021	1,280,166	\$ 4,928,002	\$ 4,637,250	\$ 76,810 (3)	\$ 4,560,440		
November	2021	1,279,166	\$ 4,038,397	\$ 3,800,132	\$ 76,750 (3)	\$ 3,723,382		
December	2021	1,280,999	\$ 4,048,245	\$ 3,809,399	\$ 76,860 (3)	\$ 3,732,539		
		<u>15,346,735</u>	<u>61,038,985</u>	<u>57,437,687</u>	<u>576,510</u>	<u>56,861,177</u>		

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2019 divided by the filed number of monthly bills for the respective rate class, January - March 2021 \$0.03

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2020 divided by the filed number of monthly bills for the respective rate class, April - December 2021 \$-0.06

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2021 to December 31, 2021

Small Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter		Smart Meter Revenues	Recouped Through	
		Revenues		(Excl. Gross Receipts Tax) (1)	E Factor	Net Smart Meter Revenue (4)
January	2021	183,070	\$ 1,406,296	\$ 1,323,325	\$ (14,646) (2)	\$ 1,337,971
February	2021	179,958	\$ 1,357,648	\$ 1,277,547	\$ (14,397) (2)	\$ 1,291,944
March	2021	186,444	\$ 1,405,648	\$ 1,322,715	\$ (14,916) (2)	\$ 1,337,631
April	2021	184,278	\$ 1,536,860	\$ 1,446,185	\$ (1,843) (3)	\$ 1,448,028
May	2021	182,904	\$ 1,653,368	\$ 1,555,819	\$ (1,829) (3)	\$ 1,557,648
June	2021	186,062	\$ 1,683,060	\$ 1,583,759	\$ (1,861) (3)	\$ 1,585,620
July	2021	184,768	\$ 1,667,523	\$ 1,569,139	\$ (1,848) (3)	\$ 1,570,987
August	2021	184,948	\$ 1,664,327	\$ 1,566,132	\$ (1,849) (3)	\$ 1,567,981
September	2021	184,814	\$ 1,664,939	\$ 1,566,708	\$ (1,848) (3)	\$ 1,568,556
October	2021	184,915	\$ 1,429,793	\$ 1,345,435	\$ (1,849) (3)	\$ 1,347,284
November	2021	184,370	\$ 1,157,565	\$ 1,089,269	\$ (1,844) (3)	\$ 1,091,113
December	2021	185,036	\$ 1,161,686	\$ 1,093,147	\$ (1,850) (3)	\$ 1,094,997
		<u>2,211,567</u>	<u>\$ 17,788,713</u>	<u>\$ 16,739,180</u>	<u>\$ (60,580)</u>	<u>\$ 16,799,760</u>

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2019 divided by the filed number of monthly bills for the respective rate class, January - March 2021 \$0.08

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2020 divided by the filed number of monthly bills for the respective rate class, April - December 2021 \$0.01

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2021 to December 31, 2021

Large Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)	
January	2021 1,357	\$ 216,223	\$ 203,466	\$ (5,102) (2)	\$ 208,568	
February	2021 1,288	\$ 202,055	\$ 190,134	\$ (4,843) (2)	\$ 194,977	
March	2021 1,421	\$ 222,496	\$ 209,369	\$ (5,343) (2)	\$ 214,712	
April	2021 1,384	\$ 237,624	\$ 223,604	\$ (5,744) (3)	\$ 229,348	
May	2021 1,105	\$ 205,789	\$ 193,647	\$ (4,586) (3)	\$ 198,233	
June	2021 1,600	\$ 299,120	\$ 281,472	\$ (6,640) (3)	\$ 288,112	
July	2021 1,360	\$ 253,188	\$ 238,250	\$ (5,617) (3)	\$ 243,867	
August	2021 1,360	\$ 252,559	\$ 237,658	\$ (5,617) (3)	\$ 243,275	
September	2021 1,370	\$ 253,838	\$ 238,862	\$ (5,658) (3)	\$ 244,520	
October	2021 1,353	\$ 214,574	\$ 201,914	\$ (5,480) (3)	\$ 207,394	
November	2021 1,404	\$ 180,208	\$ 169,576	\$ (5,686) (3)	\$ 175,262	
December	2021 1,349	\$ 170,094	\$ 160,058	\$ (5,463) (3)	\$ 165,521	
	<u>16,351</u>	<u>\$ 2,707,768</u>	<u>\$ 2,548,010</u>	<u>\$ (65,779)</u>	<u>\$ 2,613,789</u>	

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2019 divided by the filed number of monthly bills for the respective rate class, January - March 2021 \$3.76

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2020 divided by the filed number of monthly bills for the respective rate class, April - December 2021 \$4.15

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor (# of months)	(C) Total		(E) Residential		(G) Small Commercial and Industrial		(I) Large Commercial and Industrial		(J) Interest on Over/(Under) Collection
				(D) Over/(Under) Collection Total (1)	(D) Interest on Over/(Under) Collection	(F) Over/(Under) Collection Total (1)	(F) Interest on Over/(Under) Collection	(H) Over/(Under) Collection Total (1)	(H) Interest on Over/(Under) Collection	(I) Over/(Under) Collection Total (1)		
1	January 2021	3.75%	21	\$ 71,881	\$ 4,717	\$ 42,951	\$ 2,819	\$ 21,063	\$ 1,382	\$ 7,867	\$ 516	
2	February 2021	3.75%	20	\$ (104,143)	\$ (6,509)	\$ (73,455)	\$ (4,591)	\$ (24,964)	\$ (1,560)	\$ (5,724)	\$ (358)	
3	March 2021	4.00%	19	\$ 17,983	\$ 1,138	\$ (16,751)	\$ (1,061)	\$ 20,723	\$ 1,312	\$ 14,011	\$ 887	
4	April 2021	4.25%	18	\$ (645,567)	\$ (41,156)	\$ (515,571)	\$ (32,868)	\$ (120,323)	\$ (7,671)	\$ (9,673)	\$ (617)	
5	May 2021	4.50%	17	\$ (125,574)	\$ (8,005)	\$ (74,083)	\$ (4,723)	\$ (10,703)	\$ (682)	\$ (40,788)	\$ (2,600)	
6	June 2021	4.50%	16	\$ 12,391	\$ 743	\$ (53,969)	\$ (3,238)	\$ 17,269	\$ 1,036	\$ 49,091	\$ 2,945	
7	July 2021	4.50%	15	\$ (43,200)	\$ (2,429)	\$ (55,117)	\$ (3,100)	\$ 6,485	\$ 365	\$ 5,432	\$ 306	
8	August 2021	4.50%	14	\$ (54,634)	\$ (2,868)	\$ (62,953)	\$ (3,305)	\$ 3,479	\$ 183	\$ 4,840	\$ 254	
9	September 2021	4.25%	13	\$ (47,448)	\$ (2,184)	\$ (57,587)	\$ (2,651)	\$ 4,054	\$ 187	\$ 6,085	\$ 280	
10	October 2021	4.25%	12	\$ 1,110,857	\$ 47,212	\$ 816,253	\$ 34,691	\$ 253,853	\$ 10,789	\$ 40,751	\$ 1,732	
11	November 2021	4.25%	11	\$ (14,504)	\$ (565)	\$ (20,805)	\$ (811)	\$ (2,318)	\$ (90)	\$ 8,619	\$ 336	
12	December 2021	4.50%	10	\$ (11,204)	\$ (420)	\$ (11,648)	\$ (437)	\$ 1,566	\$ 59	\$ (1,122)	\$ (42)	
13	Total			\$ 166,838	\$ (10,326)	\$ (82,735)	\$ (19,275)	\$ 170,184	\$ 5,310	\$ 79,389	\$ 3,639	

(1) From Schedule 2, Line 4 for the respective month.