

Regulatory Policy & Strategy

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January 28, 2022

E-FilingRosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265Subject: PECO Energy Company (PECO) Generation Supply Adjustment (GSA)
Year 2021 Section 1307 Mechanism - Annual Reconciliation
Docket No. P-2020-3019290

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO Energy Company's Annual Reconciliation Statements for its Electric Generation Supply Adjustment ("GSA") for the reconciliation period January 1, 2021 through December 31, 2021.

The following attachments are included in support of this filing:

Attachment 1 - Reconciliation Statement for GSA 1 – Residential;
Attachment 2 - Reconciliation Statement for GSA 2 – Small Commercial & Industrial;
Attachment 3 - Reconciliation Statement for GSA 3/4 (Hourly) – Large Commercial & Industrial

Due to the ongoing COVID-19 pandemic, PECO's office personnel are working remotely. Accordingly, PECO will not have its usual access to photocopying and U.S. mail, among other services. PECO requests that all communications with PECO be transmitted by email.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771 or at e-mail: rich.schlesinger@peco-energy.com.

Sincerely,



Enclosures

cc: K. G. Sophy, Director, Office of Special Assistants (e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. Monaghan, Director, Bureau of Audits (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

Attachment 1
Reconciliation Statement for GSA 1
Residential

**PECO GSA 1
Reconciliation Statement
E - Factor Calculation**

For the Period January 1, 2021 through December 31, 2021

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Additional AEPS Costs	Administrative Cost/TOU Implementation Cost	Total Cost Including Administrative Cost/TOU Implementation Cost	Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Additional AEPS Revenue Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over/(Under) Collection
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)	(8)	(9)=(6)+(7)+(8)	(10)=(9)-(5)
Jan-21	\$52,201,246	\$435,835	\$28,704	\$26,941	\$52,692,726	\$57,988,250	\$20,673	\$72,356	\$58,081,279	\$5,388,553
Feb-21	\$50,382,175	\$569,513	\$11,992	\$38,480	\$51,002,160	\$54,593,614	\$19,463	\$68,120	\$54,681,197	\$3,679,037
Mar-21	\$43,528,858	\$378,232	\$10,434	\$33,716	\$43,951,239	\$47,033,266	\$25,617	\$51,234	\$47,110,117	\$3,158,878
Apr-21	\$36,858,017	\$352,329	\$10,526	\$32,858	\$37,253,730	\$35,515,506	\$19,344	\$38,688	\$35,573,538	(\$1,680,192)
May-21	\$38,813,240	\$378,704	\$16,217	\$35,837	\$39,243,999	\$33,209,886	\$18,088	\$36,176	\$33,264,150	(\$5,979,849)
Jun-21	\$52,760,935	\$540,185	\$338,134	\$38,460	\$53,677,714	\$44,756,017	\$340,350	\$16,207	\$45,112,574	(\$8,565,140)
Jul-21	\$64,998,488	\$657,719	\$21,948	\$38,550	\$65,716,705	\$60,087,292	\$456,937	\$21,759	\$60,565,988	(\$5,150,717)
Aug-21	\$62,709,020	\$737,873	\$264,354	\$31,517	\$63,742,764	\$60,013,194	\$456,374	\$21,732	\$60,491,300	(\$3,251,464)
Sep-21	\$41,169,170	\$515,826	\$5,562	\$130,502	\$41,821,060	\$58,793,780	\$63,733	\$233,688	\$59,091,201	\$17,270,141
Oct-21	\$32,152,372	\$467,048	\$4,356	\$140,815	\$32,764,591	\$40,375,241	\$43,767	\$160,480	\$40,579,488	\$7,814,897
Nov-21	\$41,152,178	\$548,041	(\$109,692)	\$143,018	\$41,733,545	\$35,734,901	\$38,737	\$142,036	\$35,915,674	(\$5,817,871)
Dec-21	<u>\$51,686,362</u>	<u>\$491,486</u>	<u>\$2,956</u>	<u>\$147,721</u>	<u>\$52,328,525</u>	<u>\$51,906,599</u>	<u>\$35,221</u>	<u>\$167,298</u>	<u>\$52,109,118</u>	<u>(\$219,407)</u>
Total	\$568,412,061	\$6,072,791	\$605,491	\$838,415	\$575,928,758	\$580,007,546	\$1,538,304	\$1,029,774	\$582,575,624	\$6,646,866

PECO GSA 1
Reconciliation Statement
Interest Calculation

For the Period January 1, 2021 through December 31, 2021

Month	Current Period Portion of Revenue (1) = (9) from Attachment 1, page 1	Total Cost (2) = (5) from Attachment 1, page 1	Current Over/(Under) Collection for Interest (3) = (1) - (2)	Interest Rate (4)	Interest Time Factor (5)	Interest Time Factor Denominator (6)	Total Interest to be Returned to / (Recovered from) Customers (7) = (3) x (4) x (5) / (6)
Jan-21	\$58,081,279	\$52,692,726	\$5,388,553	3.25%	11	12	\$160,534
Feb-21	\$54,681,197	\$51,002,160	\$3,679,037	3.25%	10	12	\$99,641
Mar-21	\$47,110,117	\$43,951,239	\$3,158,878	3.25%	9	12	\$76,998
Apr-21	\$35,573,538	\$37,253,730	(\$1,680,192)	3.25%	8	12	(\$36,404)
May-21	\$33,264,150	\$39,243,999	(\$5,979,849)	3.25%	7	12	(\$113,368)
Jun-21	\$45,112,574	\$53,677,714	(\$8,565,140)	3.25%	6	12	(\$139,184)
Jul-21	\$60,565,988	\$65,716,705	(\$5,150,717)	3.25%	11	12	(\$153,448)
Aug-21	\$60,491,300	\$63,742,764	(\$3,251,464)	3.25%	10	12	(\$88,060)
Sep-21	\$59,091,201	\$41,821,060	\$17,270,141	3.25%	9	12	\$420,960
Oct-21	\$40,579,488	\$32,764,591	\$7,814,897	3.25%	8	12	\$169,323
Nov-21	\$35,915,674	\$41,733,545	(\$5,817,871)	3.25%	7	12	(\$110,297)
Dec-21	<u>\$52,109,118</u>	<u>\$52,328,525</u>	<u>(\$219,407)</u>	3.25%	6	12	<u>(\$3,565)</u>
Total	\$582,575,624	\$575,928,758	\$6,646,866				\$283,130

Attachment 2

Reconciliation Statement for GSA 2

Small Commercial and Industrial

PECO GSA 2
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2021 through December 31, 2021

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Additional AEPS Costs	Administrative Cost/TOU Implementation Cost	Total Cost Including Administrative Cost/TOU Implementation Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost/TOU Implementation Cost	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Additional AEPS Revenue Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over/(Under) Collection
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5) x (6)	(8)	(9)	(10)	(11)=(8)+(9)+(10)	(12)=(11)-(7)
Jan-21	\$0	\$8,306,619	\$79,259	\$4,911	\$8,390,789	0.99818199	\$8,375,534	\$9,240,952	\$0	\$12,023	\$9,252,975	\$877,441
Feb-21	\$0	\$7,506,381	\$7,048	\$7,115	\$7,520,544	0.99815599	\$7,506,676	\$8,879,966	\$0	\$11,551	\$8,891,517	\$1,384,841
Mar-21	\$0	\$6,479,071	\$7	\$6,979	\$6,486,057	0.99839117	\$6,475,622	\$8,110,972	\$0	\$9,464	\$8,120,436	\$1,644,814
Apr-21	\$0	\$5,988,178	\$402	\$7,610	\$5,996,190	0.99862411	\$5,987,940	\$6,964,392	\$0	\$8,132	\$6,972,524	\$984,584
May-21	\$0	\$8,000,724	\$2,454	\$8,277	\$8,011,455	0.99859944	\$8,000,235	\$6,773,040	\$0	\$7,910	\$6,780,950	(\$1,219,285)
Jun-21	\$0	\$9,060,734	\$52,800	\$6,977	\$9,120,511	0.99853898	\$9,107,186	\$7,130,117	\$122,871	\$4,141	\$7,257,129	(\$1,850,057)
Jul-21	\$0	\$9,521,244	\$51,165	\$7,333	\$9,579,742	0.99873211	\$9,567,596	\$10,103,213	\$173,912	\$5,863	\$10,282,988	\$715,392
Aug-21	\$0	\$9,290,463	\$73,533	\$6,994	\$9,370,990	0.99877790	\$9,359,537	\$9,379,349	\$161,493	\$5,444	\$9,546,286	\$186,749
Sep-21	\$0	\$9,029,510	\$9	\$17,152	\$9,046,671	0.99883759	\$9,036,155	\$9,360,540	\$0	\$28,963	\$9,389,503	\$353,348
Oct-21	\$0	\$8,318,224	\$7	\$20,801	\$8,339,032	0.99880135	\$8,329,036	\$7,744,846	\$0	\$23,970	\$7,768,816	(\$560,220)
Nov-21	\$0	\$7,459,955	(\$31,670)	\$21,854	\$7,450,139	0.99852818	\$7,439,174	\$7,187,939	\$0	\$22,254	\$7,210,193	(\$228,981)
Dec-21	<u>\$0</u>	<u>\$10,143,076</u>	<u>\$7</u>	<u>\$21,071</u>	<u>\$10,164,155</u>	0.99621576	<u>\$10,125,691</u>	<u>\$9,364,627</u>	<u>\$0</u>	<u>\$25,267</u>	<u>\$9,389,894</u>	<u>(\$735,797)</u>
Total	\$0	\$99,104,179	\$235,021	\$137,074	\$99,476,274		\$99,310,382	\$100,239,953	\$458,276	\$164,982	\$100,863,211	\$1,552,829

PECO GSA 2
Reconciliation Statement
Interest Calculation

Attachment 2
Page 2 of 2

For the Period January 1, 2021 through December 31, 2021

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (11) from Attachment 2, page 1	(2) = (7) from Attachment 2, page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-21	\$9,252,975	\$8,375,534	\$877,441	3.25%	11	12	\$26,140
Feb-21	\$8,891,517	\$7,506,676	\$1,384,841	3.25%	10	12	\$37,506
Mar-21	\$8,120,436	\$6,475,622	\$1,644,814	3.25%	9	12	\$40,092
Apr-21	\$6,972,524	\$5,987,940	\$984,584	3.25%	8	12	\$21,333
May-21	\$6,780,950	\$8,000,235	(\$1,219,285)	3.25%	7	12	(\$23,116)
Jun-21	\$7,257,129	\$9,107,186	(\$1,850,057)	3.25%	6	12	(\$30,063)
Jul-21	\$10,282,988	\$9,567,596	\$715,392	3.25%	11	12	\$21,313
Aug-21	\$9,546,286	\$9,359,537	\$186,749	3.25%	10	12	\$5,058
Sep-21	\$9,389,503	\$9,036,155	\$353,348	3.25%	9	12	\$8,613
Oct-21	\$7,768,816	\$8,329,036	(\$560,220)	3.25%	8	12	(\$12,138)
Nov-21	\$7,210,193	\$7,439,174	(\$228,981)	3.25%	7	12	(\$4,341)
Dec-21	<u>\$9,389,894</u>	<u>\$10,125,691</u>	<u>(\$735,797)</u>	3.25%	6	12	<u>(\$11,957)</u>
Total	\$100,863,211	\$99,310,382	\$1,552,829				\$78,440

Attachment 3

Reconciliation Statement for GSA 3/4 (Hourly)

Large Commercial and Industrial

**PECO GSA 3/4 Hourly
Reconciliation Statement
E - Factor Calculation**

For the Period January 1, 2021 through December 31, 2021

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance	Additional AEPS Costs	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost	Default Supplier and PECO Provided Current Revenue for Energy, Capacity Excl GRT	Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over/(Under) Collection
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5) x (6)	(8)	(9)	(10)	(11)=(8)+(9)+(10)	(12)=(11)-(7)
Jan-21	\$3,734,730	\$281,109	(\$433)	\$2,879	\$4,018,285	0.99776637	\$4,009,309	\$3,698,580	\$485,675	\$8,410	\$4,192,665	\$183,356
Feb-21	\$5,042,301	\$379,528	\$4	\$4,083	\$5,425,916	0.99699657	\$5,409,619	\$4,673,868	\$464,001	\$7,697	\$5,145,566	(\$264,053)
Mar-21	\$3,732,793	\$280,963	\$4	\$3,963	\$4,017,723	0.99999672	\$4,017,710	\$4,436,322	\$441,589	\$5,153	\$4,883,064	\$865,354
Apr-21	\$3,222,166	\$242,529	\$131	\$4,324	\$3,469,150	0.99760341	\$3,460,836	\$3,067,465	\$377,493	\$4,258	\$3,449,216	(\$11,620)
May-21	\$3,363,168	\$253,142	\$791	\$4,576	\$3,621,677	0.99910751	\$3,618,445	\$3,163,293	\$369,203	\$3,833	\$3,536,329	(\$82,116)
Jun-21	\$4,184,484	\$314,961	\$191	\$4,369	\$4,504,005	0.99813809	\$4,495,619	\$3,409,242	\$515,399	\$2,473	\$3,927,114	(\$568,505)
Jul-21	\$5,091,104	\$383,201	\$4	\$4,047	\$5,478,357	0.99767447	\$5,465,617	\$5,045,150	\$649,937	\$3,049	\$5,698,136	\$232,519
Aug-21	\$6,467,375	\$486,792	\$340,128	\$3,830	\$7,298,125	0.99867914	\$7,288,485	\$4,934,442	\$586,176	\$2,883	\$5,523,501	(\$1,764,984)
Sep-21	\$5,554,468	\$418,078	\$5	\$4,363	\$5,976,914	0.99750072	\$5,961,976	\$5,788,632	\$659,840	\$4,840	\$6,453,312	\$491,336
Oct-21	\$5,269,551	\$396,633	\$4	\$6,487	\$5,672,675	0.99822057	\$5,662,581	\$5,978,302	\$652,774	\$4,800	\$6,635,876	\$973,295
Nov-21	\$4,981,229	\$374,931	\$128	\$5,513	\$5,361,801	0.99887027	\$5,355,743	\$5,111,725	\$517,405	\$3,913	\$5,633,043	\$277,300
Dec-21	<u>\$4,675,978</u>	<u>\$351,955</u>	<u>\$4</u>	<u>\$5,395</u>	<u>\$5,033,333</u>	<u>0.99791040</u>	<u>\$5,022,815</u>	<u>\$5,730,920</u>	<u>\$704,094</u>	<u>\$5,510</u>	<u>\$6,440,524</u>	<u>\$1,417,709</u>
Total	\$55,319,347	\$4,163,822	\$340,961	\$53,829	\$59,877,959		\$59,768,755	\$55,037,941	\$6,423,586	\$56,819	\$61,518,346	\$1,749,591

**PECO GSA 3/4 Hourly
Reconciliation Statement
Interest Calculation**

For the Period January 1, 2021 through December 31, 2021

Month	Current Period Portion of Revenue (1) = (11) from Attachment 3, Page 1	Total Cost (2) = (7) from Attachment 3, Page 1	Current Over/(Under) Collection for Interest (3) = (1) - (2)	Interest Rate (4)	Interest Time Factor (5)	Interest Time Factor Denominator (6)	Total Interest to be Returned to / (Recovered from) Customers (7) = (3) x (4) x (5) / (6)
Jan-21	\$4,192,665	\$4,009,309	\$183,356	3.25%	11	12	\$5,462
Feb-21	\$5,145,566	\$5,409,619	(\$264,053)	3.25%	10	12	(\$7,151)
Mar-21	\$4,883,064	\$4,017,710	\$865,354	3.25%	9	12	\$21,093
Apr-21	\$3,449,216	\$3,460,836	(\$11,620)	3.25%	8	12	(\$252)
May-21	\$3,536,329	\$3,618,445	(\$82,116)	3.25%	7	12	(\$1,557)
Jun-21	\$3,927,114	\$4,495,619	(\$568,505)	3.25%	6	12	(\$9,238)
Jul-21	\$5,698,136	\$5,465,617	\$232,519	3.25%	11	12	\$6,927
Aug-21	\$5,523,501	\$7,288,485	(\$1,764,984)	3.25%	10	12	(\$47,802)
Sep-21	\$6,453,312	\$5,961,976	\$491,336	3.25%	9	12	\$11,976
Oct-21	\$6,635,876	\$5,662,581	\$973,295	3.25%	8	12	\$21,088
Nov-21	\$5,633,043	\$5,355,743	\$277,300	3.25%	7	12	\$5,257
Dec-21	<u>\$6,440,524</u>	<u>\$5,022,815</u>	<u>\$1,417,709</u>	<u>3.25%</u>	<u>6</u>	<u>12</u>	<u>\$23,038</u>
Total	\$61,518,346	\$59,768,755	\$1,749,591				\$28,841