

Richard G. Webster, Jr. Vice President Regulatory Policy & Strategy

PECO 2301 Market Street S15 Philadelphia, PA 19103 Telephone 215.841.5777 Fax 215.841.6208 www.peco.com dick.webster@peco-energy.com

VIA E-FILE ONLY

February 17 2022

Rosemary Chiavetta, Secretary Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street, Second Floor Harrisburg, PA 17120

SUBJECT: Replacement Pages - Original Tariff Electric - Pa PUC No. 7 Issued December 17, 2021 - to become effective January 1, 2022 Compliance Filing - General Base Rate Case for Electric Operations – Docket No. R-2021-3024601

Dear Secretary Chiavetta:

PECO Energy Company ("PECO") previously filed Original Tariff Electric - Pa PUC No. 7 bearing an effective date of January 1, 2022. PECO has identified that page 47 needs correcting and the Table of Contents. These pages include approved tariff language from previously issued Electric Tariff No. 6 - Supplement No. 50 bearing an effective date of June 1, 2021. It was inadvertently omitted in the Compliance Filing.

Due to the ongoing COVID-19 pandemic, PECO's office personnel are working remotely. Accordingly, PECO will not have its usual access to photocopying and U.S. mail, among other services. PECO requests that all communications with PECO be transmitted by email.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841 5771 or via email: rich.schlesinger@pecoenergy.com.

Sincerely,

Enclosures

cc: Certificate of Service (e-mail only)
Marissa Boyle, (e-mail only)
David Huff (e-mail only)

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

PENNSYLVANIA PUBLIC UTILITY COMMISSION

:

vs. : DOCKET NO. R-2021-3024601

:

PECO ENERGY COMPANY – : ELECTRIC DIVISION :

CERTIFICATE OF SERVICE

I hereby certify and affirm that I have this day served a copy of the **PECO Energy Company** replacement pages to Tariff Electric – Pa. P.U.C. No. 7 on the following persons in the manner specified in accordance with the requirements of 52 Pa. Code § 1.54:

VIA ELECTRONIC MAIL & CLIENTSITE

Erin K. Fure
Assistant Small Business Advocate
Office of Small Business Advocate
Forum Place – First Floor
555 Walnut Street
Harrisburg, PA 17101
efure@pa.gov
tereswagne@pa.gov
Counsel for OSBA

Charis Mincavage
McNees Wallace & Nurick LLC
Adeolu A. Bakare
Teresa Harrold
Jo-Anne Thompson
Lisa Charleton
cmincavage@mcneeslaw.com
abakare@mcneeslaw.com
tharrold@mcneeslaw.com
jthompson@mcneeslaw.com
lcharleton@mcneeslaw.com
Counsel for PAIEUG

Carrie B. Wright
Pennsylvania Public Utility Commission
Bureau of Investigation and Enforcement
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120
carwright@pa.gov
Counsel for I&E

Elizabeth R. Marx John W. Sweet Ria M. Pereira Pennsylvania Utility Law Project 118 Locust Street Harrisburg, PA 17101 pulp@palegalaid.net Counsel for CAUSE-PA

Aron Beatty Office of Consumer Advocate Phillip Demanchick Christy Appleby Barrett Sheridan Laura Antinucci Luis Melendez Lauren Myers abeatty@paoca.org pdemanchick@paoca.org cappleby@paoca.org bsheridan@paoca.org lantinucci@paoca.org lmelendez@paoca.org lmyers@paoca.org Counsel for OCA

Joline R. Price
Josie B. H. Pickens
Kintéshia S. Scott
Robert W. Ballenger
Community Legal Services, Inc.
1424 Chestnut Street
Philadelphia, PA 19102
jpickens@clsphila.org
kscott@clsphila.org
jprice@clsphila.org
rballenger@clsphila.org
Counsel for TURN

Deanne M. O'Dell Sarah C. Stoner Eckert Seamans Cherin & Mellott, LLC 213 Market Street – 8th Floor Harrisburg, PA 17101 dodell@eckertseamans.com sstoner@eckertseamans.com Counsel for RESA and NRG Cody T. Murphy
Eckert Seamans Cherin & Mellott, LLC
919 East Main Street – Suite 1300
Richmond, VA 23219
cmurphey@eckertseamans.com
Counsel for RESA and NRG

John F. Lushis, Jr.,
Norris McLaughlin, P.A.
Suite 502
515 West Hamilton Street
Allentown, PA 18101
jlushis@norris-law.com
Counsel for Calpine Retail Holdings, LLC

James Laskey
Norris McLaughlin, P.A.
400 Crossing Boulevard – 8th Floor
Bridgewater, NJ 08807
<u>jlaskey@norris-law.com</u>
Counsel for Calpine Retail Holdings, LLC

Devin McDougall
Earthjustice
Suite 1130
1617 John F. Kennedy Boulevard
Philadelphia, PA 19103
dmcdougall@earthjustice.org
Counsel for Clean Energy Advocates

Robert A. Weishaar, Jr.
McNees Wallace & Nurick LLC
1200 G Street, NW – Suite 800
Washington, DC 20005
bweishaar@mcneeslaw.com
Counsel for Amtrak

Jeffry Pollock
Billie S. LaConte
Kitty A. Turner
J. Pollock, Inc.
jcp@jpollockinc.com
bsl@jpollockinc.com
kat@jpollockinc.com
Consultants for PAIEUG

Brian Kalcic
Excel Consulting
225 South Meramec Avenue, Suite 720
St. Louis, MO 63105
excel.consulting@sbcglobal.net
Consultant for OSBA

Karl Rábago
Rábago Energy LLC
2025 East 24th Avenue
Denver, CO 80205
karl@rabagoenergy.com
Consultant for Clean Energy Advocates

Consultants for OCA:

David Garrett
Garrett Utility Consulting
dgarrett@resolveuc.com

Dante Mugrace PCMG dmugrace@pcmgregcon.com Roger Colton Fisher, Sheehan & Colton roger@fsconline.com

Clarence Johnson
CJ Energy
CJEnergyConsult@att.net

Consultants for I&E:

Anthony Spadaccio Financial Analyst aspadaccio@pa.gov

Ethan Cline Valuation Engineer etcline@pa.gov

Esyan Sakaya Valuation Engineer esakaya@pa.gov

Jim Campbell
Electric Safety Engineer
jdcampbell@pa.gov

Brent Killian Electric Safety Supervisor bkillian@pa.gov Lisa Gumby Technical Manager lgumby@pa.gov

Christine Wilson Financial Analyst Supervisor cswilson@pa.gov

Joseph Kubas Engineering Supervisor jkubas@pa.gov

DC Patel Financial Analyst dupatel@pa.gov

Jennedy S. Johnson (PA No. 203098)

PECO Energy Company 2301 Market Street, S23-1 Philadelphia, PA 19103 215.841-4353 (bus) 215.568.3389 (fax)

Jennedy.Johnson@exeloncorp.com

Dated: February 17, 2022

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PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS (EEPC)

Purpose: The purpose of this surcharge is to provide for full and current cost recovery of expenditures associated with the Company's Phase IV Energy Efficiency and Conservation Program Costs (EEPC).

Applicability: The surcharge shall be a calculated for billing purposes for all customers. The EEPC shall be charged to each rate schedule using the following units:

Phase IV

Rates R, RS, RH: \$0.00143/kWh
Rates GS: \$0.00211/kWh
Rate SL-E, SL-C \$0.24/location
Rate AL: \$0.07/location
Rate TLCL: \$0.00266/kWh

Rates HT, PD, EP: \$0.63/kW based on PJM Peak Load Contribution (PLC)

The Variable Distribution Service charges, for the residential rate schedules shall include the above listed EEPC surcharge. For the municipal lighting rate schedules, the applicable variable or fixed distribution service charges shall include the EEPC surcharge.

For Rate GS, the EEPC shall be recovered through a separate variable distribution charge listed on customer's bills. For Rates PD, HT and EP, a PJM PLC shall be determined in accordance with PJM rules and used to calculate the EEPC. Customer's PLC will be computed to the nearest kilowatt. The EEPC shall be recovered through a separate variable distribution charge listed on customer bills.

Calculation of EEPC Surcharge and the Over/Under Recovery:

Billing Provisions: The surcharge and over/under recovery shall be calculated by rate schedule on an annual basis using the following formulas:

EEPC(n) =
$$\frac{\text{(C-E)+(SWE)} + \text{(PDR)}}{\text{(BU)}}$$
 x $\frac{\text{(1)}}{\text{(1-T)}}$

C – The cost of the Energy Efficiency and Conservation Program includes: all expenditures, of the individual programs such as materials, equipment, installation, custom programs, evaluation measurement/verification, educating customers about availability to the extent not included in Consumer Education cost, not recovered through any separate recovery mechanism, and any other cost associated with implementation of the programs. Costs that relate to measures that are applicable to more than one rate class or that are shown to provide system-wide benefits, will be allocated to each class based on the ratio of class-specific projected program costs to the total projected program costs. The program costs are those approved by the PAPUC and audit costs for the Phase IV program ending May 31, 2026

E - The over or (under) recovery from the applicable reconciliation period. Interest will not be applied to any over/under collections.

SWE – The cost in dollars of the PaPUC's Statewide Evaluator. These costs will be reconciled separately and added to the EEPC and will not be subject to the 2% spending limit of the EE&C Plan.

PDR – The savings/costs from the portion of projected EE Peak Demand Resources (PDR) nominated into PJM's Forward Capacity Market (FCM). The Company will apply any proceeds/deficiencies from nominated PDR to the appropriate customer classes. These costs will be reconciled separately and added to the EEPC and will not be subject to the 2% spending limit of the EE&C Plan.

- **BU** The total Billing Units for the applicable recovery period.
- ${f T}$ The current Pennsylvania gross receipts tax rate included in base rates.
- n The rate class for which the EEPC is being calculated: 1 = Residential, 2 = Small C&I, 3 = LC&I, 4 = Street lighting Residential Rates R, RH
 Small C&I Rate GS
 Large C&I Rates HT, PD, EP
 Street Lighting Rates SLE, SLC, AL, TLCL

Filings and Reconciliations: The estimated EEPC shall be filed by May 1 each year to be effective through May 31. The first surcharge, effective June 1, 2021 will contain "C" and "E" factors calculated as follows: The "C–factor" will have two components; one including Phase III costs and the other including Phase IV costs. The Phase IV component will be set using projected costs for the 12 month period from June 1, 2021 through May 31, 2022. The Phase III component will be set using any Phase III costs from projects started prior to the end of Phase III, but not yet billed as of June 1, 2021. For the "E-factor" over/under rate will include the Phase III costs for the 10 month period from June 1, 2020 through March 31, 2021.

The second EEPC, effective June 1, 2022, will be calculated as follows: the "C-factor" will include Phase IV costs for the period June 1, 2022 through May 31, 2023 and the "E-factor" will include costs for 12 months comprising Phase III costs for the 2 months of April and May 2021 and Phase IV costs for the 10 months of June 1, 2021 through March 31, 2022. Subsequent EEPC's, effective June 1 each year will be calculated using a 12 month "C factor" for the period June 1 through May 31 and an "E factor" for the period of April 1 through March 31.

A reconciliation statement filing, in accordance with C.S. Title 66 §1307(e), will be made by April 30 of each year. The last Phase III only reconciliation statement will be for the 10 month period from June 1, 2020 through March 31, 2021. Phase IV reconciliation statements will be for the 12 month period April 1 through March 31 of each plan year. The first Phase IV reconciliation statement will cover the period April 1, 2021 through March 31, 2022 and include 2 months (April and May) of Phase III revenues and expenses and 10 months of Phase IV revenues and expenses (June through March). The EEPC mechanism is subject to annual audit review by the Bureau of Audits.

Issued December 17, 2021 Effective January 1, 2022