

Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street
P.O. Box 20
Elverson, PA 19520
610-286-5115 fax 610-286-8954

LETTER OF TRANSMITTAL

DATE: January 31, 2022

TO: Secretary Rosemary Chiavetta
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: {Docket A-230086}

PA P.U.C.
SECRETARY'S BUREAU

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We enclose the following:

- 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

- For approval:
- For your files or field use:

- As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

- For bidding purposes:
- Other:

REMARKS:

Nantmeal Warwick Sewer Company, Inc.

Balance Sheet

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	1,026.91
Total Checking/Savings	1,026.91
Accounts Receivable	
Accounts Receivable	35,783.93
Total Accounts Receivable	35,783.93
Total Current Assets	36,810.84
Fixed Assets	
Accum Depr Sewer System	-2,193,297.61
Land	491,400.00
Sewer System	2,465,447.00
Total Fixed Assets	763,549.39
Other Assets	
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
Total Other Assets	54,849.89
TOTAL ASSETS	855,210.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,377.25
Total Accounts Payable	2,377.25
Other Current Liabilities	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-375,483.45
Merle W. Stoltzfus	337,500.00
Mid Penn Bank	854,418.94
Total Loan Payable	1,153,935.49
Other Taxes Payable	104.00
Wastewater Treatment Imprv Fund	2,500.00
Total Other Current Liabilities	1,166,539.49
Total Current Liabilities	1,168,916.74
Total Liabilities	1,168,916.74
Equity	
Additional Paid-In Capital	510,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-3,066,520.40
Net Income	-122,336.22
Total Equity	-313,706.62
TOTAL LIABILITIES & EQUITY	855,210.12

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Nantmeal Warwick Sewer Company, Inc.

Profit & Loss

January through December 2021

	<u>Jan - Dec 21</u>
Income	
Finance Charge Income	16.66
Interest Income	15,207.23
Miscellaneous Revenue	28,000.00
Returned Check Charges	0.00
Sewerage Sales Revenue	31,889.83
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Total Income	75,113.72
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Gross Profit	75,113.72
Expense	
Bank Charges	24.00
Chemical & Treatment Expense	326.50
Depreciation	
Sewer System	96,052.72
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Total Depreciation	96,052.72
Electric	10,256.53
Equipment R&M	976.18
Grounds R&M	6,266.93
Insurance	
General Liability	2,901.09
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Total Insurance	2,901.09
Interest Expense	33,731.80
Legal & Professional Fees	1,150.00
Licenses & Fees	359.00
Management Fees	24,135.00
Office Expense	162.77
Outside Services	10,373.00
Property Taxes	9,719.37
Water	1,015.05
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Total Expense	197,449.94
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Net Income	-122,336.22
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Secretary Rosemary Chiavetta
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