



**peco**<sup>SM</sup>

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March 29, 2022

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17105-3265

Subject: Electric Rate Case Commitment Response for Capital Expenditures, Plant Additions and Retirements, Docket No. R-2021-3024601

Dear Secretary Chiavetta:

In accordance with paragraph D.21 of PECO Energy's Joint Petition for Settlement of Rate Investigation Docket No. R-2021-3024601, PECO is providing the following responses which are required on or before April 1, 2022. The responses are being provided to the Bureau of Technical Utility Services, the Bureau of Investigation and Enforcement ("I&E"), the Office of Consumer Advocate and the Office of Small Business Advocate. The responses set forth PECO's electric division's actual capital expenditures, plant additions and retirements by month for the twelve months ending December 31, 2021.

On or before April 1, 2023, PECO will provide a similar update to the I&E Interrogatory for the twelve months ending December 31, 2022. In PECO's next base rate proceeding, the Company will prepare a comparison of its actual expenses and ratebase additions for the twelve months ending December 31, 2022 to its projections in the 2021 rate case.

Due to the ongoing COVID-19 pandemic, PECO's office personnel are working remotely. Accordingly, PECO will not have its usual access to photocopying and U.S. mail, among other services. PECO requests that all communications with PECO be transmitted by email.

If you have any questions regarding this matter, please call me at 215-841-5777

Sincerely,

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)  
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)  
Office of Consumer Advocate (e-mail only)  
Office of Small Business Advocate (e-mail only)

Rate Case Commitment Response relating to FPFTY Capital Expenditures and Capital Additions

As provided in Settlement Document, page 7, item 21

1. PECO will provide the Commission's Bureau of Technical Utility Services ("TUS"), I&E, OCA and OSBA with an update to PECO Exhibit MJT-2, Sch. C-2 no later than April 1, 2022, which should include actual capital expenditures, plant additions, and retirements by month from January 1, 2021 through December 31, 2021.
2. Then, no later than April 1, 2023, another update of PECO MJT-1, Sch. C-2 should be submitted showing actuals from January 1, 2022 through December 31, 2022.
3. In PECO's next base rate proceeding, the Company will prepare a comparison of its actual expenses and rate base additions for the twelve months ended December 31, 2022 to its projections in this case.

Response:

- 1a. Total Electric Distribution Capital Expenditures in 2021 were \$820.2M (including allocated Common and General Capital Expenditures to Electric Distribution) as outlined below. This compares to the 2021 rate case budget of \$754.7M.

PECO's Capital Expenditures were over budget in 2021 primarily due to Storm Corrective Maintenance, as well as Distribution Cable Replacement and New Business projects added to the workplan.

PECO Energy Company Monthly Distribution CapEx 2021 Actuals (\$ millions)													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Distribution	\$50.3	\$50.0	\$72.6	\$65.1	\$61.9	\$67.0	\$75.1	\$67.4	\$76.4	\$79.0	\$71.8	\$83.6	\$ 820.2

- 1b. Total Electric Distribution Capital Additions in 2021 were \$616.9M as outlined below. This compares to the 2021 rate case budget of \$667.9M.

PECO's Capital Additions were under budget primarily due to timing.

PECO Energy Company Monthly Capital Additions 2021 Actuals (\$ millions)													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Distribution Plant	\$ 23.6	\$ 35.9	\$ 55.5	\$ 26.0	\$ 33.0	\$ 48.7	\$ 38.8	\$ 78.9	\$ 54.5	\$ 37.9	\$ 94.8	\$ 64.4	\$592.2
Electric Intangible	\$ 0.1	\$ (0.0)	\$ 0.1	\$ 0.5	\$ 0.2	\$ (0.0)	\$ 0.0	\$ 3.3	\$ 0.8	\$ 0.3	\$ (0.0)	\$ 1.6	\$ 6.8
General Plant	\$ 0.5	\$ 0.7	\$ 0.7	\$ 0.5	\$ 0.4	\$ 0.6	\$ 1.5	\$ 0.5	\$ 0.4	\$ 2.7	\$ 0.8	\$ 8.6	\$ 17.9
Distribution Total	\$ 24.2	\$ 36.6	\$ 56.3	\$ 27.0	\$ 33.7	\$ 49.3	\$ 40.3	\$ 82.7	\$ 55.7	\$ 40.9	\$ 95.6	\$ 74.7	\$616.9

- 1e. Total Electric Distribution Capital Retirements in 2021 were \$76.3M as outlined below.  
This compares to the 2021 rate case budget of \$58.3M.

<b>PECO Energy Company</b>													
<b>Monthly Capital Retirements</b>													
<b>2021 Actuals (\$ millions)</b>													
	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>
Distribution Plant	\$ (0.7)	\$ (5.1)	\$ (5.1)	\$ (4.0)	\$ (5.0)	\$ (6.4)	\$ (5.7)	\$ (9.0)	\$ (11.7)	\$ (5.2)	\$ (2.5)	\$ (8.0)	\$ (68.2)
Electric Intangible	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.3)
General Plant	\$ -	\$ -	\$ -	\$ (0.0)	\$ (0.0)	\$ (1.4)	\$ (4.3)	\$ -	\$ (2.1)	\$ (0.0)	\$ (0.0)	\$ (0.0)	\$ (7.8)
<b>Distribution Total</b>	<b>\$ (0.7)</b>	<b>\$ (5.1)</b>	<b>\$ (5.1)</b>	<b>\$ (4.0)</b>	<b>\$ (5.0)</b>	<b>\$ (8.1)</b>	<b>\$ (10.0)</b>	<b>\$ (9.0)</b>	<b>\$ (13.7)</b>	<b>\$ (5.2)</b>	<b>\$ (2.5)</b>	<b>\$ (8.0)</b>	<b>\$ (76.3)</b>

2. Data will be provided on or before April 1, 2023.
3. Data will be provided as part of PECO's next base rate proceeding.