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April 14, 2022

**E-FILED**

Ms. Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
2<sup>nd</sup> Floor, Room-N201  
400 North Street  
Harrisburg, PA 17120

Re: **Affiliated interest agreement among Duquesne Light Company and its non-jurisdictional affiliates for participation in a cash pool arrangement**  
**Docket No. G-00051141**

Dear Secretary Chiavetta:

Pursuant to the Pennsylvania Public Utility Commission Order entered November 9, 2006, as modified by Order entered March 2, 2007, in the above referenced docket, enclosed please find Duquesne Light Company's 2022 First Quarter report on the use of funds borrowed from the Cash Pool by Duquesne Light Holdings.

If you have any questions regarding the information contained in this filing, please feel free to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "LB Baxter".

Lindsay A. Baxter  
Manager, Regulatory and Clean Energy Strategy

Enclosure  
CC (w/ enc.): David Huff ([dhuff@pa.gov](mailto:dhuff@pa.gov))

## Quarterly PUC Report

### Explanation of the Intercompany Activity Detail report:

Column 1 – Date = Transaction date

Column 2 – Opening Balance = Holdings Loan balance at start of day

Column 3 – Cash Contributions = Holdings Loan paybacks to Capital Corp

Column 4 – Cash Drawn = Holdings Loans from Capital Corp including footnotes – see legend at bottom of report

Column 5 – Adjustments = Corrections

Column 6 – Net Daily Change = Net result of Daily transactions

Column 7 – Outstanding Balance = Holdings Loan Balance at end of day

Column 8 – Daily Interest Expense = Outstanding balance times daily interest rate

Column 9 – Daily Interest Rate

### Recap:

On January 1, 2022, Holdings' loan balance was \$17,000,000. During the quarter ended March 31, 2022 Holdings borrowed \$49,100,000 (total of Cash Drawn column) and made loan repayments of \$19,200,000 (total of Cash Contributions column). On March 31, 2022 Holdings' loan balance was \$46,900,000.

**Duquesne Light Company did not contribute/withdraw any funds from the Cashpool.**

Prepared: Judith Callaghan Date: April 11, 2022

Reviewed:  Date: 4/11/2022

Date Report Emailed to Regulatory Affairs Group: 4/11/2022

## Intercompany Activity Detail

**Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan**  
**Company: DQEINC - Duquesne Light Holdings, Inc.**

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
01/01/2022	-17,000,000.00	0.00	0.00	0.00	0.00	-17,000,000.00	-207.78	0.0044
01/02/2022	-17,000,000.00	0.00	0.00	0.00	0.00	-17,000,000.00	-207.78	0.0044
01/03/2022	-17,000,000.00	0.00	200,000.00 (2)	0.00	-200,000.00	-17,200,000.00	-210.22	0.0044
01/04/2022	-17,200,000.00	0.00	0.00	0.00	0.00	-17,200,000.00	-210.22	0.0044
01/05/2022	-17,200,000.00	500,000.00	0.00	0.00	500,000.00	-16,700,000.00	-204.11	0.0044
01/06/2022	-16,700,000.00	0.00	0.00	0.00	0.00	-16,700,000.00	-204.11	0.0044
01/07/2022	-16,700,000.00	0.00	5,700,000.00 (1)	0.00	-5,700,000.00	-22,400,000.00	-273.78	0.0044
01/08/2022	-22,400,000.00	0.00	0.00	0.00	0.00	-22,400,000.00	-273.78	0.0044
01/09/2022	-22,400,000.00	0.00	0.00	0.00	0.00	-22,400,000.00	-273.78	0.0044
01/10/2022	-22,400,000.00	1,700,000.00	1,600,000.00 (2)	0.00	100,000.00	-22,300,000.00	-272.56	0.0044
01/11/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/12/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/13/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/14/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/15/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/16/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/17/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/18/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/19/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/20/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/21/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/22/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/23/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/24/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/25/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/26/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/27/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/28/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/29/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/30/2022	-22,300,000.00	0.00	0.00	0.00	0.00	-22,300,000.00	-272.56	0.0044
01/31/2022	-22,300,000.00	5,000,000.00	200,000.00 (1)	0.00	4,800,000.00	-17,500,000.00	-213.89	0.0044
<b>Total:</b>		<b>7,200,000.00</b>	<b>7,700,000.00</b>	<b>0.00</b>	<b>-500,000.00</b>	<b>-17,500,000.00</b>	<b>-8,003.11</b>	
<b>Average:</b>		<b>232,258.06</b>	<b>248,387.10</b>	<b>0.00</b>		<b>-21,122,580.65</b>	<b>-258.16</b>	<b>0.00440000</b>
<b>Closing Balance Plus Interest</b>						<b>-17,508,003.11</b>		

**Footnotes:**

- (1) Debt Service / Payoff - Third party.
- (2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.
- (3) Commencing in 2015, the interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

## Intercompany Activity Detail

**Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan**  
**Company: DQEINC - Duquesne Light Holdings, Inc.**

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
02/01/2022	-17,500,000.00	0.00	5,900,000.00 (1)	0.00	-5,900,000.00	-23,400,000.00	-286.00	0.0044
02/02/2022	-23,400,000.00	0.00	10,000,000.00 (2)	0.00	-10,000,000.00	-33,400,000.00	-408.22	0.0044
02/03/2022	-33,400,000.00	0.00	0.00	0.00	0.00	-33,400,000.00	-408.22	0.0044
02/04/2022	-33,400,000.00	0.00	0.00	0.00	0.00	-33,400,000.00	-408.22	0.0044
02/05/2022	-33,400,000.00	0.00	0.00	0.00	0.00	-33,400,000.00	-408.22	0.0044
02/06/2022	-33,400,000.00	0.00	0.00	0.00	0.00	-33,400,000.00	-408.22	0.0044
02/07/2022	-33,400,000.00	0.00	0.00	0.00	0.00	-33,400,000.00	-408.22	0.0044
02/08/2022	-33,400,000.00	0.00	0.00	0.00	0.00	-33,400,000.00	-408.22	0.0044
02/09/2022	-33,400,000.00	0.00	0.00	0.00	0.00	-33,400,000.00	-408.22	0.0044
02/10/2022	-33,400,000.00	1,000,000.00	0.00	0.00	1,000,000.00	-32,400,000.00	-396.00	0.0044
02/11/2022	-32,400,000.00	0.00	0.00	0.00	0.00	-32,400,000.00	-396.00	0.0044
02/12/2022	-32,400,000.00	0.00	0.00	0.00	0.00	-32,400,000.00	-396.00	0.0044
02/13/2022	-32,400,000.00	0.00	0.00	0.00	0.00	-32,400,000.00	-396.00	0.0044
02/14/2022	-32,400,000.00	0.00	0.00	0.00	0.00	-32,400,000.00	-396.00	0.0044
02/15/2022	-32,400,000.00	0.00	3,800,000.00 (1)	0.00	-3,800,000.00	-36,200,000.00	-442.44	0.0044
02/16/2022	-36,200,000.00	0.00	0.00	0.00	0.00	-36,200,000.00	-442.44	0.0044
02/17/2022	-36,200,000.00	0.00	0.00	0.00	0.00	-36,200,000.00	-442.44	0.0044
02/18/2022	-36,200,000.00	0.00	0.00	0.00	0.00	-36,200,000.00	-442.44	0.0044
02/19/2022	-36,200,000.00	0.00	0.00	0.00	0.00	-36,200,000.00	-442.44	0.0044
02/20/2022	-36,200,000.00	0.00	0.00	0.00	0.00	-36,200,000.00	-442.44	0.0044
02/21/2022	-36,200,000.00	0.00	0.00	0.00	0.00	-36,200,000.00	-442.44	0.0044
02/22/2022	-36,200,000.00	0.00	0.00	0.00	0.00	-36,200,000.00	-442.44	0.0044
02/23/2022	-36,200,000.00	0.00	0.00	0.00	0.00	-36,200,000.00	-442.44	0.0044
02/24/2022	-36,200,000.00	0.00	0.00	0.00	0.00	-36,200,000.00	-442.44	0.0044
02/25/2022	-36,200,000.00	0.00	1,200,000.00 (2)	0.00	-1,200,000.00	-37,400,000.00	-457.11	0.0044
02/26/2022	-37,400,000.00	0.00	0.00	0.00	0.00	-37,400,000.00	-457.11	0.0044
02/27/2022	-37,400,000.00	0.00	0.00	0.00	0.00	-37,400,000.00	-457.11	0.0044
02/28/2022	-37,400,000.00	0.00	200,000.00 (1)	0.00	-200,000.00	-37,600,000.00	-459.56	0.0044
<b>Total:</b>		<b>1,000,000.00</b>	<b>21,100,000.00</b>	<b>0.00</b>	<b>-20,100,000.00</b>	<b>-37,600,000.00</b>	<b>-11,787.11</b>	
<b>Average:</b>		<b>35,714.29</b>	<b>753,571.43</b>	<b>0.00</b>		<b>-34,442,857.14</b>	<b>-420.97</b>	<b>0.00440000</b>
<b>Closing Balance Plus Interest</b>						<b>-37,611,787.11</b>		

**Footnotes:**

- (1) Debt Service / Payoff - Third party.
- (2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.
- (3) Commencing in 2015, the interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

## Intercompany Activity Detail

**Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan**  
**Company: DQEINC - Duquesne Light Holdings, Inc.**

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
03/01/2022	-37,600,000.00	0.00	0.00	0.00	0.00	-37,600,000.00	-459.56	0.0044
03/02/2022	-37,600,000.00	0.00	0.00	0.00	0.00	-37,600,000.00	-459.56	0.0044
03/03/2022	-37,600,000.00	0.00	0.00	0.00	0.00	-37,600,000.00	-459.56	0.0044
03/04/2022	-37,600,000.00	0.00	0.00	0.00	0.00	-37,600,000.00	-459.56	0.0044
03/05/2022	-37,600,000.00	0.00	0.00	0.00	0.00	-37,600,000.00	-459.56	0.0044
03/06/2022	-37,600,000.00	0.00	0.00	0.00	0.00	-37,600,000.00	-459.56	0.0044
03/07/2022	-37,600,000.00	0.00	0.00	0.00	0.00	-37,600,000.00	-459.56	0.0044
03/08/2022	-37,600,000.00	0.00	0.00	0.00	0.00	-37,600,000.00	-459.56	0.0044
03/09/2022	-37,600,000.00	0.00	0.00	0.00	0.00	-37,600,000.00	-459.56	0.0044
03/10/2022	-37,600,000.00	10,000,000.00	0.00	0.00	10,000,000.00	-27,600,000.00	-337.33	0.0044
03/11/2022	-27,600,000.00	0.00	0.00	0.00	0.00	-27,600,000.00	-337.33	0.0044
03/12/2022	-27,600,000.00	0.00	0.00	0.00	0.00	-27,600,000.00	-337.33	0.0044
03/13/2022	-27,600,000.00	0.00	0.00	0.00	0.00	-27,600,000.00	-337.33	0.0044
03/14/2022	-27,600,000.00	0.00	0.00	0.00	0.00	-27,600,000.00	-337.33	0.0044
03/15/2022	-27,600,000.00	0.00	0.00	0.00	0.00	-27,600,000.00	-337.33	0.0044
03/16/2022	-27,600,000.00	0.00	0.00	0.00	0.00	-27,600,000.00	-337.33	0.0044
03/17/2022	-27,600,000.00	0.00	0.00	0.00	0.00	-27,600,000.00	-337.33	0.0044
03/18/2022	-27,600,000.00	0.00	0.00	0.00	0.00	-27,600,000.00	-337.33	0.0044
03/19/2022	-27,600,000.00	0.00	0.00	0.00	0.00	-27,600,000.00	-337.33	0.0044
03/20/2022	-27,600,000.00	0.00	0.00	0.00	0.00	-27,600,000.00	-337.33	0.0044
03/21/2022	-27,600,000.00	0.00	20,000,000.00 (2)	0.00	-20,000,000.00	-47,600,000.00	-581.78	0.0044
03/22/2022	-47,600,000.00	0.00	0.00	0.00	0.00	-47,600,000.00	-581.78	0.0044
03/23/2022	-47,600,000.00	0.00	100,000.00 (2)	0.00	-100,000.00	-47,700,000.00	-583.00	0.0044
03/24/2022	-47,700,000.00	0.00	0.00	0.00	0.00	-47,700,000.00	-583.00	0.0044
03/25/2022	-47,700,000.00	0.00	0.00	0.00	0.00	-47,700,000.00	-583.00	0.0044
03/26/2022	-47,700,000.00	0.00	0.00	0.00	0.00	-47,700,000.00	-583.00	0.0044
03/27/2022	-47,700,000.00	0.00	0.00	0.00	0.00	-47,700,000.00	-583.00	0.0044
03/28/2022	-47,700,000.00	500,000.00	0.00	0.00	500,000.00	-47,200,000.00	-576.89	0.0044
03/29/2022	-47,200,000.00	0.00	100,000.00 (2)	0.00	-100,000.00	-47,300,000.00	-578.11	0.0044
03/30/2022	-47,300,000.00	500,000.00	0.00	0.00	500,000.00	-46,800,000.00	-572.00	0.0044
03/31/2022	-46,800,000.00	0.00	100,000.00 (1)	0.00	-100,000.00	-46,900,000.00	-573.22	0.0044
<b>Total:</b>		<b>11,000,000.00</b>	<b>20,300,000.00</b>	<b>0.00</b>	<b>-9,300,000.00</b>	<b>-46,900,000.00</b>	<b>-14,225.45</b>	
<b>Average:</b>		<b>354,838.71</b>	<b>654,838.71</b>	<b>0.00</b>		<b>-37,545,161.29</b>	<b>-458.89</b>	<b>0.0044</b>
<b>Closing Balance Plus Interest</b>						<b>-46,914,225.45</b>		

**Footnotes:**

- (1) Debt Service / Payoff - Third party.
- (2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.
- (3) Commencing in 2015, the interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

Total Borrowings

49,100,000.00

Total Repayments

19,200,000.00