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**VIA E-FILE ONLY**

April 29, 2022

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street, Second Floor  
Harrisburg, PA 17120

**SUBJECT:** Annual Reconciliation Statement of PECO's Phase IV Energy Efficiency and Conservation Program (EEPC)

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Phase IV Energy Efficiency and Conservation Program for the reconciliation period April 1, 2021 through March 31, 2022.

The following attachment is included in support of this filing:  
Attachment 1 – Reconciliation Statement for the EEPC

Due to the continuing COVID-19 pandemic, PECO's employees are working remotely in the office on a part-time basis. Accordingly, PECO employees will have limited access to photocopying and U.S. mail, among other services. PECO requests that all communications with PECO employees continue to be transmitted by email.

Thank you for your assistance in this matter and please direct any questions regarding the above to Megan McDevitt, Manager, Retail Rates at (215) 841 6361 or via email: [megan.mcdevitt@exeloncorp.com](mailto:megan.mcdevitt@exeloncorp.com).

Sincerely,

Enclosures

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (via email service only)  
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (via email service only)  
K. A. Monaghan, Director, Bureau of Audits (via email service only)  
K. G. Sophy, Director, Office of Special Assistants (via email service only)  
A. Bakare - McNees, Wallace and Nurick (via e-mail only)  
C. Mincavage - McNees, Wallace and Nurick (via e-mail only)  
McNees, Wallace & Nurick (via email service only)  
Office of Consumer Advocate (via email service only)  
Office of Small Business Advocate (via email service only)

# ATTACHMENT 1

**PECO - Electric**  
**Phase IV Energy Efficiency and Conservation Program Costs (EEPC)**  
**Residential Class**  
**(Rates R, RH, CAP)**  
**Reconciliation Statement**

E-Factor Period	Phase III	Phase IV	Residential	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue <sup>(a)</sup>	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-21	\$ 2,573,731	\$ -	894,252,386	0.00284	\$ 2,537,378	\$ (36,353)
May-21	\$ 2,563,379	\$ -	832,092,475	0.00284	\$ 2,361,003	\$ (202,376)
Jun-21	\$ 721,560	\$ 518,821	1,114,356,032	0.00196	\$ 3,264,902	\$ 2,024,521
Jul-21	\$ 25,750	\$ 905,938	1,494,938,562	0.00196	\$ 2,919,969	\$ 1,988,281
Aug-21	\$ 138,884	\$ 1,596,816	1,495,176,306	0.00196	\$ 2,920,433	\$ 1,184,734
Sep-21	\$ 292,498	\$ 1,869,550	1,456,588,182	0.00196	\$ 2,845,061	\$ 683,014
Oct-21	\$ 141,241	\$ 2,017,805	1,001,610,354	0.00196	\$ 1,956,382	\$ (202,665)
Nov-21	\$ 106,253	\$ 2,259,592	872,971,548	0.00196	\$ 1,705,120	\$ (660,724)
Dec-21	\$ (1,332)	\$ 1,173,978	1,175,923,604	0.00196	\$ 2,296,857	\$ 1,124,211
Jan-22	\$ 239,709	\$ 2,965,910	1,421,801,071	0.00196	\$ 2,777,114	\$ (428,505)
Feb-22	\$ 66,480	\$ 2,342,339	1,387,001,703	0.00196	\$ 2,709,143	\$ 300,323
Mar-22	\$ 98,001	\$ 2,287,361	1,085,178,344	0.00196	\$ 2,119,610	\$ (265,752)
<b>Total</b>	<b>\$ 6,966,154</b>	<b>\$ 17,938,109</b>	<b>14,231,890,567</b>		<b>\$ 30,412,972</b>	<b>\$ 5,508,708</b>

(a) C Factor Revenues are allocated on a percentage basis.

**PECO - Electric**  
**Phase IV Energy Efficiency and Conservation Program costs (EEPC)**  
**Commercial Class**  
**(Rate GS)**  
**Reconciliation Statement**

E-Factor Period	Phase III	Phase IV	Commercial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue <sup>(a)</sup>	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-21	\$ 968,876	\$ -	541,646,014	0.00237	\$ 1,278,839	\$ 309,963
May-21	\$ 2,613,861	\$ -	527,487,890	0.00237	\$ 1,244,025	\$ (1,369,836)
Jun-21	\$ (1,005,891)	\$ 166,337	589,798,972	0.00258	\$ 1,769,853	\$ 2,609,407
Jul-21	\$ 352,023	\$ 210,521	725,646,613	0.00258	\$ 1,877,376	\$ 1,314,832
Aug-21	\$ 81,750	\$ 659,213	722,935,292	0.00258	\$ 1,864,460	\$ 1,123,497
Sep-21	\$ 122,707	\$ 552,668	712,401,815	0.00258	\$ 1,836,767	\$ 1,161,392
Oct-21	\$ 25,627	\$ 672,685	611,917,543	0.00258	\$ 1,572,279	\$ 873,968
Nov-21	\$ 37,065	\$ 1,454,927	552,835,942	0.00258	\$ 1,424,895	\$ (67,097)
Dec-21	\$ 2,100	\$ 1,120,509	633,263,668	0.00258	\$ 1,632,707	\$ 510,098
Jan-22	\$ 86,099	\$ 1,434,719	699,856,213	0.00258	\$ 1,803,710	\$ 282,892
Feb-22	\$ 20,108	\$ 889,328	697,043,105	0.00258	\$ 1,796,605	\$ 887,169
Mar-22	\$ 33,776	\$ 1,536,570	609,559,727	0.00258	\$ 1,571,974	\$ 1,627
<b>Net Total</b>	<b>\$ 3,338,101</b>	<b>\$ 8,697,477</b>	<b>7,624,392,794</b>		<b>\$ 19,673,490</b>	<b>\$ 7,637,912</b>

(a) C Factor Revenues are allocated on a percentage basis.

**PECO - Electric**  
**Phase IV Energy Efficiency and Conservation Program Costs (EEPC)**  
**Industrial Class**  
**(Rates PD, HT, EP)**  
**Reconciliation Statement**

E-Factor Period	Phase III	Phase IV	Industrial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - PLC	Rate	Revenue <sup>(a)</sup>	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-21	\$ 1,282,053	\$ -	2,439,099	1.14	\$ 2,783,540	\$ 1,501,487
May-21	\$ 2,849,054	\$ -	2,376,527	1.14	\$ 2,712,133	\$ (136,921)
Jun-21	\$ (88,767)	\$ 121,219	3,227,435	0.88	\$ 2,812,870	\$ 2,780,418
Jul-21	\$ 286,673	\$ 366,566	2,247,177	0.88	\$ 1,958,526	\$ 1,305,287
Aug-21	\$ 106,972	\$ 6,388,301	2,262,884	0.88	\$ 1,972,216	\$ (4,523,056)
Sep-21	\$ 193,759	\$ 465,899	2,257,489	0.88	\$ 1,967,514	\$ 1,307,856
Oct-21	\$ 106,108	\$ 840,380	2,104,461	0.88	\$ 1,834,143	\$ 887,654
Nov-21	\$ 81,329	\$ 2,425,830	2,184,548	0.88	\$ 1,903,942	\$ (603,217)
Dec-21	\$ 2,048	\$ 1,034,581	2,359,320	0.88	\$ 2,056,265	\$ 1,019,636
Jan-22	\$ 187,692	\$ 1,242,525	2,331,265	0.88	\$ 2,031,814	\$ 601,597
Feb-22	\$ 43,514	\$ 866,537	2,243,165	0.88	\$ 1,955,030	\$ 1,044,979
Mar-22	\$ 76,176	\$ 828,745	1,642,726	0.88	\$ 1,431,717	\$ 526,796
<b>Total</b>	<b>\$ 5,126,610</b>	<b>\$ 14,580,585</b>	<b>27,676,096</b>		<b>\$ 25,419,711</b>	<b>\$ 5,712,516</b>

(a) C Factor Revenues are allocated on a percentage basis.

**PECO - Electric**  
**Phase IV Energy Efficiency and Conservation Program Costs**  
**Municipal Lighting Rates**  
**Reconciliation Statement**

E-Factor Period	SLE/SLC			AL			TLCL			E Factor Revenues	SWE Revenues	Total Revenues	Phase III Expenditures	Phase IV Expenditures
	Locations	Rate	Revenues	Location	Rate	Revenues	kWh	Rate	Revenues					
Apr-21	195,369	\$0.00	\$ -	16,032	\$0.00	\$ -	3,774,027	(\$0.00003)	\$ (113)	\$ (113)	\$ (1)	\$ (112)	\$ 401,695	\$ -
May-21	195,369	\$0.00	\$ -	16,032	\$0.00	\$ -	3,927,226	(\$0.00003)	\$ (118)	\$ (118)	\$ (1)	\$ (117)	\$ 1,350	\$ -
Jun-21	195,369	\$0.11	\$ 22,061	16,032	\$0.03	\$ 528	3,843,336	\$0.00124	\$ 4,774	\$ 27,363	\$ 206	\$ 27,157	\$ 445,881	\$ 1,732
Jul-21	195,369	\$0.23	\$ 45,004	16,032	\$0.07	\$ 1,120	3,845,204	\$0.00250	\$ 9,626	\$ 55,750	\$ 412	\$ 55,338	\$ 849	\$ 2,687
Aug-21	195,369	\$0.23	\$ 45,004	16,032	\$0.07	\$ 1,120	3,866,658	\$0.00250	\$ 9,680	\$ 55,803	\$ 412	\$ 55,391	\$ 846	\$ 1,580
Sep-21	195,369	\$0.23	\$ 45,004	16,032	\$0.07	\$ 1,120	3,854,603	\$0.00250	\$ 9,650	\$ 55,773	\$ 412	\$ 55,361	\$ 1,418	\$ 5,228
Oct-21	195,369	\$0.23	\$ 45,004	16,032	\$0.07	\$ 1,120	3,848,543	\$0.00250	\$ 9,635	\$ 55,758	\$ 412	\$ 55,346	\$ 24,494	\$ 3,016
Nov-21	195,369	\$0.23	\$ 45,004	16,032	\$0.07	\$ 1,120	3,848,236	\$0.00250	\$ 9,634	\$ 55,757	\$ 412	\$ 55,345	\$ 674	\$ 1,588
Dec-21	195,369	\$0.23	\$ 45,004	16,032	\$0.07	\$ 1,120	3,854,422	\$0.00250	\$ 9,649	\$ 55,773	\$ 412	\$ 55,361	\$ 40	\$ 26,304
Jan-22	195,369	\$0.23	\$ 45,004	16,032	\$0.07	\$ 1,120	3,939,130	\$0.00250	\$ 9,861	\$ 55,985	\$ 412	\$ 55,573	\$ 1,565	\$ 39,067
Feb-22	195,369	\$0.23	\$ 45,004	16,032	\$0.07	\$ 1,120	3,725,395	\$0.00250	\$ 9,326	\$ 55,450	\$ 410	\$ 55,040	\$ 364	\$ 26,473
Mar-22	195,369	\$0.23	\$ 45,004	16,032	\$0.07	\$ 1,120	3,851,267	\$0.00250	\$ 9,641	\$ 55,765	\$ 412	\$ 55,353	\$ 612	\$ 2,234
<b>Total</b>	<b>2,344,428</b>		<b>\$ 427,094</b>	<b>192,384</b>		<b>\$ 10,606</b>	<b>46,178,047</b>		<b>\$ 91,245</b>	<b>\$ 528,945</b>	<b>\$ 3,910</b>	<b>\$ 525,035</b>	<b>\$ 879,789</b>	<b>\$ 109,907</b>