



**peco**<sup>SM</sup>

AN EXELON COMPANY

May 5, 2022

Woodruff Energy US LLC  
73 Water Street  
Bridgeton, NJ 08302

Re: Bonding Requirements

Dear Woodruff Energy US LLC:

PECO is aware that Woodruff Energy US LLC has applied for a license to provide brokering and consulting services to commercial and industrial customers on the distribution system of PECO.

In making such an application Woodruff Energy US LLC could be required to provide to PECO a bond or other acceptable financial security in an amount that PECO determines to be appropriate. Woodruff Energy US LLC has indicated that it intends to provide only brokering and consulting services to commercial and industrial customers will not take title to any delivered natural gas; nor will accept any customer payments or deposits.

Therefore, PECO has determined at this time that Woodruff Energy US LLC does not need a bond or other financial security requirement, since they are not directly engaging in business with PECO and only providing brokering or consulting services to PECO customers. However, if the services provided by Woodruff Energy US LLC or the creditworthiness requirement for PECO's exposure to Woodruff Energy US LLC changes in the future, PECO reserves the right to require Woodruff Energy US LLC to provide a bond or other financial security instrument.

If you should have any questions regarding this matter, please contact Maria Millon at [maria.millon@exeloncorp.com](mailto:maria.millon@exeloncorp.com).

Respectfully submitted,

A handwritten signature in cursive script that reads "Carlos P. Thillet".

Carlos P. Thillet  
Manager, Gas Supply and Transportation  
2301 Market  
Philadelphia, PA 19103