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## YORK**DISPATCH**

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**BUSINESS** 

# York Water Co. reports higher revenues for second quarter, half year



Published 8:01 a.m. ET Aug. 5, 2022

York Water Co. reported increased revenues for the second quarter and for the first half of the year, according to a report the company released Thursday.

Operating revenue was up almost \$1.1 million to \$14.8 million compared to the same quarter in 2021, company President J.T. Hand said in a statement.

Hand stated that the acquisition of the West Manheim Township wastewater system and payments to the new Distribution System Improvement Charge (DSIC) helped increase revenue in the quarter. The Public Utility Commission allows water utility companies to collect DSIC in order to replace aging infrastructure.

Those profits were offset some because of higher operation and maintenance costs plus depreciation, Hand stated.

More: Lake Williams Dam construction on schedule, soon moving to next stage

More: Regulator opens investigation into York Water Co.'s rate hikes

Half-year operating revenues were up \$2.25 million over the same period in 2021 to \$29.1 million. Net income was up \$699,000 from 2021 to just over \$8.8 million, Hand stated.

During the first half of 2022, York Water Co. invested \$19 million in infrastructure, including improvements to the Lake Williams Dam spillway. The company expects to spend another \$26 million on infrastructure in the second half of 2022.

- Reach Anthony Maenza at amaenza@yorkdispatch.com or @atmaenza on Twitter.
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#### THE YORK WATER COMPANY

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## Statement of Reasons For the 2022 Rate Increase Request

The York Water Company (the "Company") is requesting Public Utility Commission ("PUC") approval for a base rate increase for water customers of \$18.8 million, and for wastewater customers, a rate increase of \$1.5 million to begin August 1, 2022. From our past experience, it is likely the PUC may suspend implementation of the rates until its investigation of the need for the increases is completed which may take until March 2023. York Water last requested an increase in rates four years ago.

Our main reasons for the increase are as follows:

- Recovery of \$176 million in capital expenditures. We have greatly increased the
  total plant investment from the level claimed in our last rate request in 2018. This
  increase of approximately \$176 million (through February 2024) in system
  improvements since the last rate request includes the following major items:
  - Replaced 45 miles of pipe. Replacement, reinforcement, and relining of aging water mains, replacement of service lines, meters, and hydrants. Nearly 45 miles of aging pipeline, about 4.5% of our total, was replaced which extends the life of our infrastructure, reduces costs associated with main breaks and leaks, and provides improved customer service and reliability.
  - 2. Improvements to Lake Williams dam. Construction project required by the Pennsylvania Department of Environmental Protection to replace the spillway and armor the dam. This will ensure that the dam continues to be safe and effective for many years into the future.
  - 3. Lead service lines replacement. Replacement of all company-owned lead service lines within a compressed two-year time frame. In addition, replacement of customer-owned lead service lines when discovered.
  - 4. Pumping equipment. Upgrade of pumping equipment at our primary pump station to increase efficiency that reduces costs and provide redundancy and reliability.
  - Construction of a wastewater treatment plant. Construction required to service the wastewater needs of a community in a safe and efficient manner that meets or exceeds all regulatory requirements.
  - 6. Enhanced security. System monitoring and computer system upgrades.
  - Distribution system improvements. Improvements to standpipes and pumping equipment to ensure customers have a safe and reliable supply of water that meets current and proposed regulations.
  - 8. Upgrades to water and wastewater treatment equipment and facilities. These projects are necessary to maintain compliance with existing and proposed regulations and provide resiliency in operations.

These and similar projects, all of which is spent in York, Adams and Franklin Counties, are important to our ability to ensure a safe, adequate, and reliable

supply of drinking water and to maintain proper handling and disposal of wastewater to our customers.

- The costs of serving our customers have gone up. During the past few years, we have taken steps to control our operating expenses. The increase would allow the Company to recover costs for increased wages, benefits, chemicals, materials, and supplies, and increased annual depreciation. Despite these increases, York Water remains one of the most efficient water utilities in the nation, continuing to reduce or eliminate various expenses since its last rate case, including reduction in income taxes from the tax repair deductions. These reduced expenses are reflected in this rate filing.
- The increase would provide an opportunity for our 206-year-old Company to earn a fair return on the money it has invested in infrastructure in our community and would assist the Company in maintaining a solid financial position.

Please refer to the Company's Direct Testimony and Exhibits for additional reasons for and support of the requested rate increase.



# **Pokopec**

## **Press Release**

## **PUC Approves Substantially Lower Than** Requested Rate Increases for Aqua Pennsylvania and Aqua Pennsylvania Wastewater

Published on 5/16/2022

Filed under: Water and Wastewater

HARRISBURG - The Pennsylvania Public Utility Commission (PUC) has approved substantially lower than requested increases in rates for water and wastewater services provided by Aqua Pennsylvania Inc. (Aqua Water) and Aqua Pennsylvania Wastewater Inc. (Agua Wastewater).

The Commission voted 3-0 on May 12, 2022, to approve an increase in annual revenue of approximately \$50.510 million (9.88%) for Aqua's water service and an increase in annual revenue of approximately \$18.741 million (50.55%) for wastewater service – which is approximately 30% lower than what was originally requested. Aqua Water and Aqua Wastewater are permitted to file tariffs, tariff supplements and/or tariff revisions, compliant with the terms of the Order, to become effective for service rendered on and after May 19, 2022.

Prior to the PUC's final vote, Commissioners voted 2-1 in support of a motion from <u>Commissioner Ralph V. Yanora</u> to address the management performance adjustment claimed by Aqua and litigated by the parties. The motion to support the adjustment is based on record evidence of the company's handling of three

emergency receiverships – noting that Aqua acted quickly at the request of the Commission and public advocates to help safeguard vital utility service for hundreds of Pennsylvania utility customers whose continued utility service was jeopardized by failing small utility systems. Based on these actions, the motion provided a management performance adjustment of 25 basis points to the company's Return on Equity (ROE), for a total ROE of 10.00%.

Additionally, through its Opinion and Order, the Commission approves Aqua Pennsylvania's universal service plan and universal service rider proposed in its filings, makes recommendations regarding pressure valve inspections and fire hydrants, and approves Aqua's proposal for continued deferral of COVID-19 uncollectible expenses.

The revenue increases approved by the PUC are considerably lower than the \$97.684 million annual revenue increase that was originally proposed in the initial Aug. 20, 2021 filing by Aqua – which had sought to increase Aqua Water's annual operating revenues by approximately \$86.118 million (16.9%), along with a corresponding annual revenue increase of \$11.566 million (31.2%) for Aqua Wastewater.

Aqua Water provides water service to approximately 434,264 customers in portions of more than 200 municipalities throughout 32 Pennsylvania counties. Agua Wastewater provides wastewater service to approximately 40,284 customers in portions of more than 40 municipalities throughout 15 Pennsylvania counties. Collectively, the two companies serve nearly 1.5 million people throughout the Commonwealth.

The Pennsylvania Public Utility Commission balances the needs of consumers and utilities; ensures safe and reliable utility service at reasonable rates; protects the public interest; educates consumers to make independent and informed utility choices; furthers economic development; and fosters new technologies and competitive markets in an environmentally sound manner.

Visit the PUC's website at www.puc.pa.gov for recent news releases and video of select proceedings. You can also follow us on Twitter, Facebook, LinkedIn, Instagram and YouTube. Search for the "Pennsylvania Public Utility Commission" or "PA PUC" on your favorite social media channel for updates on utility issues and other helpful consumer information.

###

#### **Docket Nos:**

R-2021-3027385

C-2021-3028466

C-2021-3028509

R-2021-3027386

C-2021-3028467

C-2021-3028511

#### **Contact:**

Nils Hagen-Frederiksen **Press Secretary** 717-783-6152 nhagen-fre@pa.gov

## **Need More Help?**

If you can't find what you're looking for here, please contact the PA Public Utility Commission. Call us at <u>1-800-692-7380</u> or <u>contact us online</u>.

#### **Customer Hotline** 1-800-692-7380

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#### The York Water Company Announces the Closing ...











# The York Water Company Announces the Closing of the Full Exercise of the **Underwriter's Option to Purchase Additional Shares Under its Common Stock Public Offering**

April 07, 2022 10:10 ET | Source: The York Water Company

YORK, Pa., April 07, 2022 (GLOBE NEWSWIRE) -- The York Water Company ("York Water" or the "Company") (NASDAQ: YORW), a provider of water and wastewater utility services, today announced the closing of the underwriter's full exercise of the underwriter's option to purchase 146,340 additional shares along with the previously-announced public offering of 975,600 shares of the Company's common stock at a price to the public of \$41 per share. The net proceeds to York Water from the purchase of such additional shares was approximately \$5.8 million, bringing the total net proceeds from the offering, after deducting the underwriting discounts and commissions and other offering expenses, to approximately \$44 million.

York Water intends to use the net proceeds from the offering for general corporate purposes, including our capital investment program, repayment of outstanding indebtedness, and potential acquisitions.

Janney Montgomery Scott is acting as sole book-running manager for the

The offering was made by means of a prospectus supplement and an accompanying prospectus. A prospectus supplement relating to the offering has been filed with the SEC. Copies of the prospectus supplement and the accompanying prospectus may be obtained by visiting EDGAR on the SEC's website at www.sec.gov or from: Janney Montgomery Scott LLC, Attention: Equity Capital Markets Group, 60 State Street, Boston, MA 02109 or by email at prospectus@janney.com.













#### The York Water Company Announces the Closing ...





jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

This news release may contain forward-looking statements regarding the Company's operational and financial expectations. These statements are based on currently available information and are subject to risks, uncertainties, and other events which could cause the Company's actual results to be materially different from the results described in this statement. The Company undertakes no duty to update any forward-looking statement. More information concerning forward-looking statements can be found in the Company's SEC filings with the SEC at sec.gov.

Contact:

JT Hand, President and CEO

jth@yorkwater.com, 717-718-7554

or

Matthew E. Poff, Chief Financial Officer

matthewp@yorkwater.com, 717-718-7549

Phone:

717-845-3601

**Contact Data** 

**Contact** 

## Recommended Reading

May 27, 2022 13:00 ET

Source: The York Water <u>Company</u>

York Water Company Files for Rate Increase

YORK, Pa., May 27, 2022 (GLOBE NEWSWIRE) -- The York Water Company (NASDAQ:YORW) on May 27, 2022 asked the Pennsylvania **Public Utility Commission** (PUC) for a general increase in base rates. JT...



May 03, 2022 09:30 ET

Source: The York Water Company The York Water **Company Reports Three Months** 

YORK, Pa., May 03, 2022 (GLOBE NEWSWIRE) -- The York Water Company's (NASDAQ:YORW) President, JT Hand, announced the

Company's financial results

for the first quarter of 2022. President Hand...

Earnings







#### The York Water Company Announces the Closing ...









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July 29, 2022 11:01 ET

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# York Water Company Files for Rate Increase

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May 27, 2022 13:00 ET | Source: The York Water Company

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YORK, Pa., May 27, 2022 (GLOBE NEWSWIRE) -- The York Water Company (NASDAQ:YORW) on May 27, 2022 asked the Pennsylvania Public Utility Commission (PUC) for a general increase in base rates.

JT Hand, President and CEO of York Water, said the Company is asking for an \$18.8 million increase in annual water revenues, and a \$1.5 million increase in annual wastewater revenues.

The Company's filing with the PUC also requests to combine, in part, the revenue requirement for the Company's wastewater operations with the Company's water operations as authorized by legislation enacted in 2012.

President Hand said the increase is necessary due to approximately \$176 million in capital investments that the Company has made since its 2018 rate filing and will make through February of 2024. The capital investments are necessary to improve resiliency and reliability of the Company's utility systems. Capital investment has or will be made to: rehabilitate the Lake Williams Dam to comply with current regulatory standards; reinforce, replace, and reline aging water mains; replace service lines, meters, and hydrants, including replacement of all company-owned lead service lines within a compressed two-year time frame; construct a wastewater treatment plant to serve the wastewater needs of a growing community; enhance security across certain assets, and provide enhanced redundancy in case of emergencies; increase water quality and operational efficiency through upgrades to facilities and equipment; and expansion and improvements of the water and wastewater treatment plants and other facilities to better meet current and upcoming regulations.

Hand said: "Costs to be recovered in this rate filing include replacement costs for over 45 miles of aging pipeline, or about 4.5% of our total pipe, which extends the life of our infrastructure, reduces costs associated with



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expenses. York Water remains one of the most efficient water and wastewater utilities in the nation, continuing to reduce or eliminate various expenses since its last rate case, including reduction in income taxes from the tax repair deductions. This has helped to offset and delay this proposed increase in rates."

The York Water Company is the oldest investor-owned water utility in the United States serving approximately 204,000 people in 51 municipalities in York, Adams, and Franklin Counties, South Central, Pennsylvania.

#### **Contact Data**

Contact:

JT Hand, President and CEO

**,** 717–718–7554

or

Matthew E. Poff, Chief Financial Officer

, 717–718–7549

Phone: 717-845-3601

**Contact** 

## **Recommended Reading**

May 03, 2022 09:30 ET

Source: The York Water

<u>Company</u>

**The York Water** 

**Company Reports** 

Three Months

**Earnings** 

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# The York Water Company Reports Three Months Earnings

May 03, 2022 09:30 ET | Source: The York Water Company

Pokopec











YORK, Pa., May 03, 2022 (GLOBE NEWSWIRE) -- The York Water Company's (NASDAQ:YORW) President, JT Hand, announced the Company's financial results for the first quarter of 2022.

President Hand reported that first quarter operating revenues of \$14,240,000 increased \$1,159,000 and net income of \$3,859,000 increased \$154,000 compared to the first quarter of 2021. Basic and Diluted Earnings per share of \$0.29 for the three-month period increased \$0.01 compared to the same period last year. Increased revenues were primarily due to growth in the customer base from the West Manheim Township wastewater acquisition and the utilization of the Distribution System Improvement Charge (DSIC). The DSIC is a Pennsylvania Public Utility Commission allowed charge that water utilities collect from customers for the replacement of aging infrastructure. The increased revenue was partially offset by higher operation and maintenance expenses and depreciation. Income taxes decreased due to higher deductions from the IRS tangible property regulations.

During the first three months of 2022, the Company invested \$7.5 million in capital projects for routine items and wastewater treatment plant construction as well as various replacements and improvements to infrastructure. The Company estimates it will invest an additional \$35.3 million in 2022, excluding acquisitions, for armoring and replacing the spillway of the Lake Williams dam, additional main extensions, and routine improvements to its pipes, service lines, and other facilities to ensure a safe, adequate, and reliable supply of drinking water and to maintain proper handling and disposal of wastewater for the Company's growing customer base.



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	<u>2022</u>	<u>2021</u>	
Operating Revenues	\$14,240	\$13,081	
Net Income	\$3,859	\$3,705	
Average Number of Common Shares Outstanding	13,106	13,056	
Basic and Diluted Earnings per Common Share	\$0.29	\$0.28	
Dividends Declared Per Common Share	\$0.1949	\$0.1874	

This news release may contain forward-looking statements regarding the Company's operational and financial expectations. These statements are based on currently available information and are subject to risks, uncertainties, and other events which could cause the Company's actual results to be materially different from the results described in this statement. The Company undertakes no duty to update any forward-looking statement.

#### **Contact Data**

Contact:

JT Hand, President and CEO

**,** 717–718–7554

or

Matthew E. Poff, Chief Financial Officer

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Phone: 717-845-3601

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Exhibit

Granahan

## Governor Wolf Furthers Commitment To Lead-Free PA, Announces \$186 Million Investment In Water Infrastructure Projects In 20 Counties

10/20/2021

**Harrisburg, PA** - Continuing in his commitment to a lead-free Pennsylvania, Governor Tom Wolf announced the investment of \$186 million for 33 drinking water, wastewater and non-point source projects across 20 counties through the Pennsylvania Infrastructure Investment Authority (PENNVEST). Under Gov. Wolf's leadership, PENNVEST has awarded more than \$2.5 billion in infrastructure projects throughout the commonwealth.

"The investments made today in our clean water systems and community infrastructure continue to underscore the work that remains to eradicate legacy contaminants like lead and other harmful chemicals," said Gov. Wolf. "Our children and future generations of Pennsylvanians depend on our efforts to ensure clean, safe drinking water. They deserve better. I'm proud to demonstrate our continued commitment to the environment and our communities."

The funding for these projects originates from a combination of state funds approved by voters, Growing Greener, Marcellus Legacy funds, federal grants to PENNVEST from the Environmental Protection Agency, and recycled loan repayments from previous PENNVEST funding awards. Funds for these projects are disbursed after expenses for work are paid and receipts are submitted to PENNVEST for review.

"For more than thirty years, PENNVEST has been dedicated to the mission of providing resources for clean water across the commonwealth. In those three decades, we have seen communities grow, aging towns and cities revitalized, and farmers take a stronger approach to responsibly managing land," said Gov. Wolf. "As a result, today we cross the threshold of \$10 billion invested in clean water projects by PENNVEST. This monumental achievement is a testament to the hard work of so many and a continued promise to the health and safety of Pennsylvanians."

A list of project summaries follows:

**Drinking Water Projects** 

#### **Allegheny County**

\*The Municipal Authority of the Borough of Edgeworth – received a \$250,905 loan and a \$394,095 grant to replace 75 existing, lead-containing water service lines in both Authority-owned and residential portions. This project will replace aged, lead water lines and reduce potential lead exposure throughout the system.

\*Pittsburgh Water and Sewer Authority – received a \$1,830,833 loan and a \$2,875,679 grant to replace 200 public and 167 private lead service lines throughout the distribution system. The project will result in a significant reduction in water loss and will reduce potential lead exposure for users.

#### **Armstrong County**

Ford City Borough – received a \$1,560,500 grant to replace segments of cast iron main with lead joints, lead service connections, and lead fittings. The project includes the installation of 3,700 feet of plastic water mains and hydrants and will increase system reliability and eliminate lead-associated health concerns for users.

\*Redbank Valley Municipal Authority – received a \$56,369 loan and a \$774,431 loan to replace 1,088 aged and inaccurate, lead-containing service meter connections. The project will significantly reduce an unaccounted-for water loss of 44 percent while eliminate the risk of lead exposure to customers.

#### **Beaver County**

\*Municipal Water Authority of Aliquippa – received a \$1,217,181 loan and a \$1,911,819 grant to replace 275 existing lead water service lines as well as associated residential lead service lines. The project will satisfy a Department of Environmental Protection Consent Order and Agreement and address a Maximum Contaminant Level violation for lead contaminant.

#### **Bedford County**

\*The Municipal Authority of the Borough of Bedford – received a \$563,077 loan and a \$884,423 grant to replace cast iron piping with leaded joints and leaded goosenecks with approximately 4,280 feet of water main and lateral services. The project will address 20 percent average water loss and reduce potential lead contamination to the community.

#### **Blair County**

\*Bellwood Borough Authority – received a \$450,097 loan and a \$706,965 grant to remove and replace approximately 3,015 feet of existing cast iron/lead water main along State Route 865. The project will result in improved reliability and a significant reduction in potential lead contamination in the community's drinking water.

Greenfield Township Municipal Authority – received a \$2,900,000 loan for the development of a

new groundwater source capable of producing 350 gallons per minute as well as the construction of a disinfection facility associated with the treatment. The project will ensure appropriate redundancy to meet system demands and increase reliability for the community.

\*Hollidaysburg Borough Authority – received a \$970,645 loan and a \$1,524,587 grant replace deteriorating portions of the distribution system connected by leaded joints with 8,090 feet of ductile iron water distribution main. The project will decrease water loss and eliminate the potential of future lead contamination.

\*Roaring Spring Municipal Authority – received a \$1,186,450 loan and a \$1,863,550 grant to replace approximately 12,150 feet of existing cast iron water pipes that contain leaded joints. This replacement of century-old infrastructure will decrease systemwide water loss and reduce lead contamination for the community.

#### **Cambria County**

\*Ebensburg Municipal Authority – received a \$805,765 loan and a \$1,265,610 grant to replace 4,140 feet of lead-jointed cast iron piping along with associated curb boxes and lead goosenecks. The project will aid in decreasing water loss and eliminate lead exposure for the community.

\*Hastings Municipal Authority – received a \$263,057 loan and a \$413,183 grant to replace approximately 1,840 feet of cast iron water main pipes containing leaded joints, as well as any leaded gooseneck service connections. The project will address potential lead contamination among the service area and frequent leaks that exist in the current water line.

\*Nanty Glo Water Authority – received an \$872,138 loan and a \$1,369,862 grant to remove and replace approximately 6,600 feet of cast iron distribution main and leaded joints with new ductile iron water main. The project will eliminate century-old infrastructure and eliminate potential lead contamination among the service population.

#### **Clarion County**

\*Knox Borough – received a \$941,380 loan and a \$1,478,620 grant to replace approximately 7,600 feet of lead jointed pipe with plastic piping and eliminate associated leaded components. The project will reduce health concerns resulting from potential lead exposure and reduce operation and maintenance costs.

\*Rimersburg Borough Municipal Authority – received a \$388,994 loan and a \$610,991 grant to replace approximately 1,900 feet of lead-jointed cast iron water mains and lead gooseneck connections. The project will reduce potential contaminants in drinking water and address frequent water line breaks and leaks.

#### **Crawford County**

\*Linesville Borough – received a \$417,483 loan and a \$655,737 loan to abandon approximately 2,040 feet of lead-jointed cast iron water line and replace with plastic piping. The project will reduce lead

exposure through drinking water to the service population and address frequent leakage and breaks.

#### **Huntingdon County**

Alexandria Borough Water Authority – received a \$2,300,000 grant to install a clay-bentonite slurry wall along the depth and perimeter of the Robinson Run reservoir, while also completing a transmission main to the water treatment plant and a new spillway. The project will improve the dam structure, which is under threat of failure and increase the reliability of the water source. \*Alexandria Borough Water Authority – received a \$4,419,285 loan and a \$5,030,715 grant to install approximately 40,000 feet of water and appurtenances as well as rehabilitate an existing water storage tank and system. This project will address significant water loss issues and improve reliability for the customer base.

#### **Jefferson County**

\*Brookville Municipal Authority – received a \$758,550 loan and a \$1,191,450 grant to replace approximately 3,000 feet of lead jointed water distribution piping and service connections. The project will remove lead exposure through drinking water and replace segments of the system that experience frequent breaks and leaks.

#### **Montgomery County**

\*Pottstown Borough Authority – received a \$2,362,008 loan and a \$3,709,992 grant to replace approximately 700 lead service lines and associated appurtenances with modern piping. The project will replace lead lines in older homes, eliminating public exposure to lead materials.

#### **Philadelphia County**

\*City of Philadelphia – received a \$40,355,602 loan to replace 19.5 miles of high-risk, 100-year-old water mains and associated appurtenances. The project will reduce line breaks and eliminate lead exposure by replacing water lines with modern materials.

#### **Schuylkill County**

\*The Municipal Authority of the Borough of Minersville – received a \$1,067,844 loan and a \$1,677,256 grant to replace approximately 6,500 feet of cast iron water mains and 150 service lines and associated appurtenances. The project will eliminate public exposure to lead materials and replace aging, antiquated infrastructure.

#### **Somerset County**

\*Borough of Hooverville – received a \$4,636,000 grant to install approximately 9,000 feet of transmission main and a new pump station to a nearby system. The project will address a 55-percent water loss by replacing a failing treatment plant and also address a Consent Order and Agreement.

\*Municipal Authority of the Borough of Somerset – received a \$14,595,231 loan and a \$5,404,769 grant for improvements to the Shaffer Run Water Treatment Plant, including installation of 40,000 feet of water line, 554 water meters and removal of 3,000 feet of lead-jointed cast iron pipe. The project will reduce leakage and subsequent boil water advisories, while also eliminating health risks associated with lead contamination.

#### **Warren County**

\*Youngsville Borough – received a \$207,726 loan and a \$326,274 grant to replace 65 lead service connections along North Main Street and remove lead components from a portion of the distribution system. The project will remove potential lead contaminate and replace segments of the system that experience frequent breaks and leaks.

Wastewater Projects

#### **Allegheny County**

\*\*Pittsburgh Water and Sewer Authority – received a \$36,277,000 loan to rehabilitate approximately 4,500 feet of large diameter and approximately 22 miles of small diameter sewer collection line. The project will address a DEP Corrective Action Plan and improve water quality for aquatic life in receiving streams.

#### **Berks County**

Borough of Shoemakersville – received a \$2,500,000 loan to install a new screening process and sludge press at the wastewater treatment plant. The project will replace equipment that has reached the end of useful life and will greatly improve sewer services for a small community.

#### **Cambria County**

\*\*Greater Johnstown Water Authority – received a \$7,055,000 loan to replace approximately 9,700 feet of sewer collection lines and associated appurtenances, while also separating approximately 6,450 feet of lateral lines and separate storm sewers from the existing sanitary sewer system. The project will eliminate untreated sewage and contaminants from entering streams used for public recreation.

#### Northumberland County

\*\*Milton Regional Sewer Authority – received an \$839,553 loan and a \$2,022,447 grant to decommission Lewis Township's existing wastewater treatment plant and install two new pump stations and forcemain. The project will facilitate anticipated expansion and growth within the Township and ensure efficient treatment of waste and maintenance of effluent limits.

#### **Perry County**

Newport Borough Municipal Authority of Perry County Pennsylvania – received an \$867,000 grant

to construct approximately 1,300 feet of sanitary sewer lines adjacent to existing combined sewers. The project will eliminate wet weather overflows into the Juniata River, which is a tributary of the

Chesapeake Bay.

#### Schuylkill County

Girardville Area Municipal Authority – received a \$2,651,300 grant to rehabilitate the existing wastewater treatment facility and replace approximately 460 feet of existing sanitary collection system lines. The project will bring the wastewater treatment plant back into compliance with treated effluent standards.

Non-point Source Water Quality Improvement Projects

#### **Armstrong County**

\*\*Armstrong Conservation District – received a \$192,700 loan and a \$192,700 grant to implement green infrastructure, including the removal of 3-inch abandoned gas line, the replacement of sidewalk with 2,850 square feet of pervious pavers, and 1,000 feet of multi-function riparian buffer. The project will reduce total suspended solids by 2,632 pounds per year into an unnamed tributary of the Cowanshannock Creek.

#### **Luzerne County**

\*\*Wyoming Valley Sanitary Authority – received a \$14,172,725 loan to restore seven local waterways, including Abrahams and Gardner Creeks, as well as construct rain gardens and restore stormwater basins. The project will reduce meet pollutant reduction goals for sediment and nutrients in the Authority's MS4 Regional Chesapeake Bay Pollutant Reduction Plan.

\* denotes projects that have Drinking Water State Revolving Funds

\*\* denotes projects that are funded with Clean Water State Revolving Funds

MEDIA CONTACT: Brent Sailhamer - 717.574.8455

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## York Water Company Reports 3rd Quarter and Nine Months Earnings

November 05, 2021 09:30 ET | Source: The York Water Company











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YORK, Pa., Nov. 05, 2021 (GLOBE NEWSWIRE) -- The York Water Company's (NASDAQ:YORW) President, JT Hand, announced the Company's financial results for the third quarter and the first nine months of 2021.

President Hand reported that third quarter operating revenues of \$14,503,000 increased \$246,000 and net income of \$4,794,000 increased \$90,000 compared to the third quarter of 2020. Increased revenues were primarily due to the utilization of the Distribution System Improvement Charge (DSIC) and growth in the customer base. The DSIC is a Pennsylvania Public Utility Commission allowed charge that water utilities collect from customers for the replacement of aging infrastructure. The increased revenue was partially offset by higher operation and maintenance expenses and depreciation. Income taxes decreased due to higher deductions from the IRS tangible property regulations. Basic and Diluted Earnings per share were \$0.36 for the three-month period, the same as the third quarter of last year.

President Hand also reported that the first nine months operating revenues of \$41,385,000 increased \$931,000 and net income of \$12,983,000 increased \$95,000 compared to the first nine months of 2020 which included a non-recurring gain on life insurance of \$515,000 not repeated in 2021. Increased revenues were primarily due to the utilization of the DSIC and growth in the customer base. The increased revenue was partially offset by higher

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acquisitions, for additional main extensions, an elevated water tank, completion of a wastewater treatment plant, and routine improvements to its pipes, service lines, and other facilities to ensure a safe, adequate, and reliable supply of drinking water and to maintain proper handling and disposal of wastewater for the Company's growing customer base.

Period Ended September 30 In 000's (except per share)

		Quarter			Nine Months			
		2021		2020		2021		2020
Operating Revenues	\$	14,503	\$	14,257	\$	41,385	\$	40,454
Net Income	\$	4,794	\$	4,704	\$	12,983	\$	12,888
Average Number of Common Shares	6	13,084		13,032		13,070		13,021
Outstanding								
Basic and Diluted Earnings Per	\$	0.36	\$	0.36	\$	0.99	\$	0.99
Common Share								
<b>Dividends Declared Per Common</b>	\$	0.1874	\$	0.1802	\$	0.5622	\$	0.5406
Share								

This news release may contain forward-looking statements regarding the Company's operational and financial expectations. These statements are based on currently available information and are subject to risks, uncertainties, and other events which could cause the Company's actual results to be materially different from the results described in this statement. The Company undertakes no duty to update any forward-looking statement.

#### **Contact Data**

Contact:
JT Hand, President and CEO
, 717-718-7554
or
Matthew E. Poff, Chief Financial Officer

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Source: The York Water Company

York Water Company Reports 2nd Quarter and Six Months Earnings

YORK, Pa., Aug. 04, 2022 (GLOBE NEWSWIRE) -- The York Water Company's (NASDAQ:YORW) President, JT Hand, announced the Company's financial results for the second quarter and the first six months of...



Source: The York Water
Company
York Water Company

**Files for Rate Increase** 

YORK, Pa., May 27, 2022 (GLOBE NEWSWIRE) -- The York Water Company (NASDAQ:YORW) on May 27, 2022 asked the Pennsylvania Public Utility Commission (PUC) for a general increase in base rates. JT...



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## COVID-19 ARPA LOCAL FISCAL RECOVERY FUNDING

Exhibit

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July 15, 2022: Those PA municipalities that have applied for the First Tranche of ARPA funding will also be receiving a reallocation of funds that were left over from the ARPA program. **Note, this is NOT the Second ARPA Tranche**. Those funds will be coming to municipalities soon and should match what was received in the First Tranche.

Recipients of those funds may use the funds for projects outlined in the <u>APRA</u>

<u>Final Rule Frequently Asked Questions</u>

(https://home.treasury.gov/system/files/136/SLFRPFAQ.pdf)

#### Overview

The American Rescue Plan Act of 2021 (ARPA) has allocated \$6.15 billion to Pennsylvania counties, metropolitan cities, and local government units to support COVID-19 response efforts, replace lost revenue, support economic stabilization for households and businesses, and address systemic public health and economic challenges.

The U.S. Department of Treasury has established two separate methods for local governments to request these funds, depending on the type of local government.

- 1. County governments and metropolitan city governments must request funds directly from the U.S. Department of the Treasury via their <u>Submission Portal</u> <u>webpage</u> <u>(https://home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal-governments/state-and-local-fiscal-recovery-fund/request-funding).</u>
- Local governments that are NOT metropolitan cities or counties called nonentitlement units of local government (NEUs) – must request the funds through the Commonwealth.

Allocation of funds to NEUs is based on the proportion of the population in the NEU as a share of the total population of all NEUs in the state. **View the list of allocated amounts to each NEU in Pennsylvania** 

(https://dced.pa.gov/download/pennsylvania-neu-allocations/?wpdmdl=106179).

Local governments will receive funds in two tranches, with 50% provided beginning in May/June 2021 and the balance delivered approximately 12 months later.

#### Uses

The COVID-19 ARPA Local Fiscal Recovery Fund will provide eligible state, local, and territorial governments with a substantial infusion of resources to meet pandemic response needs.

Recipients may use these funds to:

- **Support public health expenditures**, funding for COVID-19 mitigation efforts, medical expenses, behavioral healthcare, and certain public health and safety staff
- Address negative economic impacts caused by the public health emergency, including economic harms to workers, households, small businesses, impacted industries, and the public sector
- **Replace lost public sector revenue**, using this funding to provide government services to the extent of the reduction in revenue experienced due to the pandemic
- **Provide premium pay for essential workers**, offering additional support to those who have and will bear the greatest health risks because of their service in critical infrastructure sectors
- Invest in water, sewer, and broadband infrastructure, making necessary investments to improve access to clean drinking water, support vital wastewater and stormwater infrastructure, and to expand access to broadband internet

Within these overall categories, recipients have broad flexibility to decide how best to use this funding to meet the needs of their communities. To learn more about the eligible uses of the program, reference the **Frequently Asked Questions for the Local** 

## <u>Fiscal Recovery Funds program</u> <u>(https://home.treasury.gov/system/files/136/SLFRPFAQ.pdf)</u>.

#### **Eligibility**

- Counties
- Metropolitan Cities
- Local Government Units (NEUs)

#### **How to Apply**

The funds will be distributed in two ways:

#### 1. Metropolitan Cities & Eligible Counties

The U.S. Department of the Treasury will distribute funds **directly to eligible counties and metropolitan cities within Pennsylvania**. In order to receive the funds, eligible counties and metropolitan cities must submit a request directly to the <u>U.S. Department of the Treasury website</u> \(\textit{\textit{Department of the Treasury website}}\) \(\text{(https://home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal-governments/state-and-local-fiscal-recovery-fund/request-funding)}\)

Eligible jurisdictions will receive further communications regarding the status of their submission via the email address provided in the Treasury Submission Portal.

# 2. Local Government NEUs (local governments that are not metropolitan cities or counties)

Eligible local governments that are classified as non-entitlement units (NEUs) of local government should expect to receive this funding through their state. Municipal officials representing their non-county/non-city local government unit should request their funds through the Commonwealth.

#### **Additional Information**

Local Fiscal Recovery Funds Frequently Asked Questions 
(https://home.treasury.gov/system/files/136/SLFRPFAQ.pdf)

Pennsylvania NEU Allocations (/download/pennsylvania-neu-allocations/?wpdmdl=106179)

<u>Pennsylvania Metropolitan City Allocations (/download/pennsylvania-metropolitan-city-allocations/?wpdmdl=106178)</u>

<u>Pennsylvania County Allocations (/download/pennsylvania-county-allocations/?wpdmdl=106180)</u>

### PROGRAM DETAILS

# Program Categories

Grant

#### **Funding Types**

Local Governments

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Qualified Manufacturing
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**COVID-19 Relief - Supporting** 

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**Strategic Management** 

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**Program** 

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(https://dced.pa.gov/programs/pennsylvania-

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## Harrisburg water/sewer rates set to rise in 2022, as Capital Region Water finalizes budget

NOVEMBER 29, 2021 | by Lawrance Binda

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(https://theburgnews.com/wp-content/uploads/2020/11/CRW-web.jpg

Capital Region Water repairs a sewer line (file photo).

The average Harrisburg water and sewer customer will pay a few dollars more a month in 2022, as Capital Region Water approved new rates for next year.

Last week, CRW passed its 2022 budget, which includes a 3% increase for drinking water and a 4% hike for wastewater service.

Under the new rate structure, drinking water rates will rise from \$10.04 to \$10.34 per 1,000 gallons. Wastewater rates will increase from \$8.23 to \$8.56 per 1,000 gallons.

According to CRW, the average Harrisburg customer who consumes 45,000 gallons of water annually will pay about \$2.60 more per month.

The stormwater fee, first imposed in 2020, will remain the same at \$6.15 per month for most residential customers.

"At Capital Region Water, we are focused on finding equitable and creative ways to repair aging infrastructure, reduce combined sewer overflows, address localized flooding and runoff, and meet state and federal clean water requirements," said CEO Charlotte Katzenmoyer, in a statement. "It's a testament to our leadership that we've been able to keep rates predictable each year we present our proposal."

<u>Last year, (https://theburgnews.com/news/crw-proposes-small-increases-in-water-waste-fees-makes-plans-for-2021)</u> CRW increased its drinking water rate by 2% and its wastewater rate by 3% compared to 2019.

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<u>Midtown restaurant Pastorante damaged from early-morning gunfire</u>

(<u>https://theburgnews.com/news/midtown-restaurant-pastorante-damaged-from-early-morning-gunfire</u>)



# <u>Cents-ible Event: Harrisburg Coin Club to host 60th annual coin show next month</u>

(https://theburgnews.com/news/cents-ible-event-harrisburg-coin-club-to-host-60th-annual-coin-show-next-month)

August 10, 2022 | by Ellen Frantz

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