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August 30, 2022

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: Tariff Electric – Universal Service Fund Charge – Section 1307 Mechanism
Preliminary Reconciliation for 2022

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's preliminary reconciliation of the Electric Universal Service Fund Charge ("USFC") for 2022. This filing is made in accordance with the USFC provisions of Paragraph 33 and 34 of the Joint Petition for Full Settlement (R-00973953) as modified by Paragraph 35 of the PECO-Unicom Merger Settlement (Docket No. A-110550F0147) with the Commission's Order at Docket No's. R-00038535 & C-20031543.

Also included in this filing in accordance with App C to the Joint Petition for Settlement of Rate Investigation at Docket No. R-2015-2468981, the InPA program balance. This balance represents the period of October 1, 2021 through July 31, 2022. The balance will be updated for the October 14, 2022 final USFC.

This filing includes actual data through July 2022, supports a total USFC rate of \$0.00066/kWh. For a typical residential customer using 700 kWh per month, the new USFC rate will result in a \$1.69 increase or 1.45% to the monthly bill.

This filing includes the following attachments:

Attachment 1 – Proposed USFC Tariff Sheet indicating the rate for 2023
Attachment 2 – USFC Calculation
Attachment 3 – Rate R Bill Comparison

Rosemary Chiavetta, Secretary
August 30, 2022
Page 2

Due to the continuing COVID-19 pandemic, PECO's employees are working in the office on a part-time basis. Accordingly, PECO employees will have limited access to photocopying and U.S. mail, among other services. PECO requests that all communications with PECO employees continue to be transmitted by email.

Thank you for your assistance in this matter and if you have any questions please contact Megan McDevitt, Senior Manager, Retail Rates at 215-841-6361 or via email at megan.mcdevitt@exeloncorp.com.

Sincerely,

A handwritten signature in black ink, appearing to read "R.G.W." followed by a long horizontal flourish.

Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

w/enclosures

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
K. A. Monaghan, Director, Bureau of Audits (e-mail only)
K. G. Sophy, Director, Office of Special Assistants (e-mail only)
A. Bakare, McNees, Wallace and Nurick (via e-mail only)
C. Mincavage, McNees, Wallace and Nurick (via e-mail only)
Office of Consumer Advocate (e-mail only)

ATTACHMENT 1

PROVISIONS FOR RECOVERY OF UNIVERSAL SERVICE FUND CHARGE (USFC)

Variable Distribution Service Charge rates for electric service in Residential Rate Schedule R and RH of this Tariff shall include a credit \$0.00066 per kWh for recovery of Universal Service Fund Cost (USFC), calculated in the manner set forth below pursuant to Section 2804 (8) of the Competition Act. The USFC rate for electric service shall be increased or decreased annually, to reflect changes in the level of Universal Service Fund costs, net of base rate recoveries, in the manner described below: (I)

COMPUTATION OF USFC.

The USFC per kWh (\$0.0000), shall be computed in accordance with the formula set forth below:

$$\text{USFC} = \frac{(\text{C} + \text{L} - \text{E} - \text{I}) + \text{F}}{(\text{S})}$$

The USFC, so computed, shall be included in distribution rates charged to Customers for service pursuant to the rate schedules identified above. The amount of USFC, per kWh, will vary, if appropriate, based upon annual filings by the Company.

In computing the USFC, per kWh, pursuant to the formula above, the following definitions shall apply:

Reconcilable Customer Assistance Program (CAP) Costs – The difference between discounts provided to CAP customers (CAP revenue shortfalls) recovered through base rates and total CAP discounts, net of a 27% offset factor.

USFC – Universal Service Fund Charge to be included in the rate for each kWh of Variable Distribution Service Charge calculated under Rate Schedules R and R-H to recover Reconcilable CAP Costs plus certain LIURP related expenditures.

C - Cost in dollars of the Reconcilable CAP Costs for the projected period.

L - Incremental LIURP related expenditures not included in base rates. This shall include expenditures for: (1) LIURP Health and Safety programming; and (2) continuation of the De Facto Heating Pilot through December 31, 2023.

E - The net overcollection or (undercollection) of Universal Service Fund Charges. The net overcollection or undercollection shall be determined for the most recent period, beginning with the month following the last month which was included in the previous overcollection or undercollection calculation reflected in rates. Included in the "E" factor will be Reconcilable CAP Costs, and LIURP related expenditures.

Each overcollection or undercollection statement shall also provide for refund or recovery of amounts necessary to adjust for overrecovery or underrecovery of "E" factor amounts under the previous USFC.

I - Interest on any over or under recovery balance. Interest shall be computed monthly at a 6% annual simple interest rate from the month that the overcollection or undercollection occurs to the mid-point of the recovery period.

F - Correction Factor of the In-Program Arrearage Forgiveness Program which was the result of the settlement at Appendix C of Docket No R-2015-2468981. This Correction Factor adjusts the \$2M recovery included in base rates. The \$2M was based upon the estimated Accounts Receivable balance ("A/R") of CAP customers at the time of the settlement. The Correction Factor adjusts the \$2M recovery to the final ending balance of the A/R at the time of conversion to the new CAP/FCO program. The Correction Factor will be used for the period of 2016 through 2021.

S - projected kWh of electric service to be billed under Rate R and Rate RH (exclusive of CAP Rider) during the projected period when rates will be in effect.

FILING WITH PENNSYLVANIA PUBLIC UTILITY COMMISSION; AUDIT; RECONCILIATION.

The Company's annual USFC filing and its annual reconciliation statement shall be submitted to the Commission 120 days prior to new rates being effective January 1 of each year, or at such time as the Commission may prescribe. The USFC mechanism is subject to annual audit review by the Bureau of Audits.

(I) Denotes Increase

ATTACHMENT 2

PECO - Electric
Calculation of USFC Rate Effective January 1, 2023

| | | <u>Amount</u> | <u>\$/KWH</u> | |
|-----|---|---------------------|------------------|-----------|
| (1) | C = Projected Recoverable CAP Costs | \$ (6,758,949) | (\$0.00054) | p. 2 of 6 |
| (2) | L = LIURP Rate Case (a) | \$ 1,000,000 | \$0.00008 | |
| | LIURP Rate Case (b) | \$ 1,000,000 | \$0.00008 | |
| | LIURP Rate Case (c) | \$ 500,000 | \$0.00004 | |
| | LIURP Rate Case (d) | <u>\$ 500,000</u> | <u>\$0.00004</u> | |
| | | \$ 3,000,000 | \$0.00024 | |
| (3) | E = Experienced & Estimated Net Over/(Under) | | | |
| | a. Over/(Under) | \$ (11,972,174) | (\$0.00096) | p. 3 of 6 |
| | b. Interest | \$ (626,372) | (\$0.00005) | p. 4 of 6 |
| | c. CAP Enrollment by Community Based Organization (e) | \$ (11,700) | (\$0.00000) | p. 5 of 6 |
| | d. LIURP/Defacto Adjustment Over/(Under) (f) | \$ (1,000,000) | (\$0.00008) | |
| | e. InPA Balance (g) | <u>\$ 1,671,341</u> | <u>\$0.00013</u> | p. 6 of 6 |
| | | \$ (11,938,905) | (\$0.00096) | |
| (4) | F = Correction Factor IPA | <u>\$ -</u> | <u>\$0.00000</u> | |
| | | \$ - | \$0.00000 | |
| (5) | Net Recoverable (C + L - E - I) + F | \$ 8,179,956 | \$0.00066 | |
| (6) | S = Projected R, RH Sales for Computation Period | 12,437,952,687 | | |
| (7) | USFC: (5) / (6) | \$0.00066 | | |

- (a) LIURP rate case spend represents 2020 dollars for safety/health and structural issues. This is the result of the Joint Petition for Settlement at Docket No. R-2018-3000164.
- (b) LIURP rate case spend represents 2022 dollars for increase to annual LIURP budget, effective January 1, 2023. This is the result of the Joint Petition for Settlement at Docket No. R-2021-3024601.
- (c) DeFacto Pilot through December 31, 2023. This is a the result of the Joint Petition for Settlement at Docket No. R-2021-3024601.
- (d) Increase LIURP Health and Safety Budget. This is a the result of the Joint Petition for Settlement at Docket No. R-2021-3024601.
- (e) The Joint Petition for Settlement; Docket No. R-2018-3000164, Appendix C, Pg. i; Par. 1 (c)
- (f) LIURP adjustment represents 2021 dollars for safety/health and structural issues (\$500,000) and Defacto Pilot (\$500,000) as a result of the Joint Petition for Settlement at Docket No. R-2021-3024601. These were not included in the rates effective 1/1/2022 since the settlement was agreed to after the final 2022 USFC was filed.
- (g) Balance from October 1, 2021 through July 31, 2022

PECO - 2023 USFC Electric C-Factor Calculation

| C-Factor Month | Estimated CAP Discounts (Shortfall) | Estimated R/RH Sales (a) (kWh) | Estimated Shortfall Recovered in Base Rates (b) | Shortfall o/(u) Base Recovery | Shortfall o/(u) Base Recovery @ 0.73 (b) |
|------------------------------------|---|--------------------------------------|---|----------------------------------|---|
| | (1) | (2) | (3) = (2) * \$0.0068 | (4) = (1) - (3) | (5) = (4) * 0.73 |
| Jan-23 | \$ 7,283,408 | 1,275,197,638 | \$ 8,671,344 | \$ (1,387,936) | \$ (1,013,193) |
| Feb-23 | \$ 6,937,200 | 1,142,933,549 | \$ 7,771,948 | \$ (834,748) | \$ (609,366) |
| Mar-23 | \$ 6,404,648 | 986,034,869 | \$ 6,705,037 | \$ (300,389) | \$ (219,284) |
| Apr-23 | \$ 5,784,649 | 825,464,933 | \$ 5,613,162 | \$ 171,487 | \$ 125,186 |
| May-23 | \$ 5,211,712 | 738,479,566 | \$ 5,021,661 | \$ 190,051 | \$ 138,737 |
| Jun-23 | \$ 6,062,657 | 958,805,046 | \$ 6,519,874 | \$ (457,218) | \$ (333,769) |
| Jul-23 | \$ 7,130,862 | 1,305,396,503 | \$ 8,876,696 | \$ (1,745,834) | \$ (1,274,459) |
| Aug-23 | \$ 7,111,052 | 1,345,106,833 | \$ 9,146,726 | \$ (2,035,675) | \$ (1,486,043) |
| Sep-23 | \$ 6,908,985 | 1,187,935,746 | \$ 8,077,963 | \$ (1,168,979) | \$ (853,354) |
| Oct-23 | \$ 5,534,092 | 847,633,549 | \$ 5,763,908 | \$ (229,816) | \$ (167,766) |
| Nov-23 | \$ 4,877,332 | 780,095,167 | \$ 5,304,647 | \$ (427,315) | \$ (311,940) |
| Dec-23 | \$ 6,072,647 | 1,044,869,287 | \$ 7,105,111 | \$ (1,032,464) | \$ (753,699) |
| | <u>\$ 75,319,244</u> | <u>12,437,952,687</u> | <u>\$ 84,578,078</u> | <u>\$ (9,258,834)</u> | <u>\$ (6,758,949)</u> |
| Estimated Recovery C-Factor | | | | | \$ <u>(6,758,949)</u> |

(a) Non-CAP kWh.

(b) Per settlement factor approved at Docket No. R-2010-2161575.

**PECO - 2022 USFC Electric
E-Factor
Calculation**

| E-Factor Period | Total CAP Discounts (Shortfall) (1) | Billed R/RH Sales (c) (KWh) (2) | CAP Revenues Recovered in Base Rates (d) (3) = (2) * \$0.0068 kWh | Base Recovery o(u) Actual (4) = (3) - (1) | Base Recovery o(u) Actual (d) (5) = (4) * 0.73 | C-Factor Revenue (6) = (2) * (\$0.00162) | L-Factor Revenue (e) (7) = (2) * \$0.00008 | L-Expenditures (8) | L - Factor o(u) Recovery (9) = (7) - (8) | Correction Factor F-Factor InPA Match Revenue (10) = (2) * \$0.00000 | Correction Factor F-Factor InPA Match Recovery (11) | F-Factor o(u) Recovery (12) = (10) - (11) | Total C, L & F Factor o(u) Recovery (13) = (5) + (6) + (9) + (12) | E-Factor Rate (14) | E-Factor Revenue (15) = (2) * (14) | CAP Revenues o(u) Recovery (16) = (13) + (15) | Cumulative o(u) Recovery (17) |
|-----------------|-------------------------------------|---------------------------------|---|---|--|--|--|--------------------|--|--|---|---|---|--------------------|------------------------------------|---|-------------------------------|
| Balance | | | | | | | | | | | | | | | | | \$ 5,348,240 |
| Jan-21 (f) | \$ 6,163,195 | 1,323,270,520 | \$ 8,998,240 | \$ 2,835,045 | \$ 2,069,583 | \$ (2,104,000) | \$ 172,025 | \$ 106,877 | \$ 65,148 | \$ - | \$ - | \$ - | \$ 30,731 | -\$0.00077 | \$ (1,018,918) | \$ (988,187) | \$ 4,360,053 |
| Feb-21 | \$ 5,597,687 | 1,231,040,478 | \$ 8,371,075 | \$ 2,773,388 | \$ 2,024,573 | \$ (1,984,286) | \$ 98,483 | \$ 203,639 | \$ (105,156) | \$ - | \$ - | \$ - | \$ (74,868) | -\$0.00043 | \$ (529,347) | \$ (604,216) | \$ 3,755,837 |
| Mar-21 | \$ 4,965,607 | 1,081,045,520 | \$ 7,351,110 | \$ 2,385,503 | \$ 1,741,417 | \$ (1,751,294) | \$ 86,484 | \$ 273,667 | \$ (187,183) | \$ - | \$ - | \$ - | \$ (197,060) | -\$0.00043 | \$ (464,850) | \$ (661,910) | \$ 3,093,927 |
| Apr-21 | \$ 4,086,083 | 822,136,123 | \$ 5,590,526 | \$ 1,504,443 | \$ 1,098,243 | \$ (1,331,861) | \$ 65,771 | \$ 171,082 | \$ (105,311) | \$ - | \$ - | \$ - | \$ (338,928) | -\$0.00043 | \$ (353,519) | \$ (692,447) | \$ 2,401,480 |
| May-21 | \$ 3,583,497 | 768,032,622 | \$ 5,222,622 | \$ 1,639,125 | \$ 1,196,561 | \$ (1,244,213) | \$ 61,443 | \$ 173,381 | \$ (111,938) | \$ - | \$ - | \$ - | \$ (159,590) | -\$0.00043 | \$ (330,254) | \$ (489,844) | \$ 1,911,636 |
| Jun-21 | \$ 4,704,453 | 1,033,374,715 | \$ 7,026,948 | \$ 2,322,495 | \$ 1,695,421 | \$ (1,674,067) | \$ 82,670 | \$ 188,884 | \$ (106,214) | \$ - | \$ - | \$ - | \$ (84,860) | -\$0.00043 | \$ (444,351) | \$ (529,211) | \$ 1,382,425 |
| Jul-21 | \$ 6,334,528 | 1,386,393,701 | \$ 9,427,477 | \$ 3,092,949 | \$ 2,257,853 | \$ (2,245,958) | \$ 110,911 | \$ 198,904 | \$ (87,993) | \$ - | \$ - | \$ - | \$ (76,098) | -\$0.00043 | \$ (596,149) | \$ (672,247) | \$ 710,178 |
| Aug-21 | \$ 6,168,870 | 1,385,755,933 | \$ 9,423,140 | \$ 3,254,271 | \$ 2,375,618 | \$ (2,244,925) | \$ 110,860 | \$ 183,890 | \$ (73,029) | \$ - | \$ - | \$ - | \$ 57,664 | -\$0.00043 | \$ (595,875) | \$ (538,211) | \$ 1,911,967 |
| Sep-21 | \$ 5,698,286 | 1,347,745,570 | \$ 9,164,670 | \$ 3,466,394 | \$ 2,530,460 | \$ (2,183,348) | \$ 107,820 | \$ 189,483 | \$ (81,663) | \$ - | \$ - | \$ - | \$ 265,449 | -\$0.00043 | \$ (579,531) | \$ (314,081) | \$ (142,114) |
| Oct-21 | \$ 4,111,216 | 925,167,160 | \$ 6,291,137 | \$ 2,179,921 | \$ 1,591,342 | \$ (1,498,771) | \$ 74,013 | \$ 112,417 | \$ (38,404) | \$ - | \$ - | \$ - | \$ 54,168 | -\$0.00043 | \$ (397,822) | \$ (343,654) | \$ (485,769) |
| Nov-21 | \$ 4,403,155 | 801,794,985 | \$ 5,452,206 | \$ 1,049,051 | \$ 765,807 | \$ (1,298,908) | \$ 64,144 | \$ 129,255 | \$ (65,111) | \$ - | \$ - | \$ - | \$ (598,212) | -\$0.00043 | \$ (344,772) | \$ (942,984) | \$ (1,428,753) |
| Dec-21 | \$ 6,393,233 | 1,072,035,713 | \$ 7,289,843 | \$ 896,610 | \$ 654,525 | \$ (1,736,698) | \$ 85,763 | \$ 112,631 | \$ (26,868) | \$ - | \$ - | \$ - | \$ (1,109,041) | -\$0.00043 | \$ (460,975) | \$ (1,570,016) | \$ (2,998,769) |
| | \$ 62,209,810 | 13,177,793,040 | \$ 89,608,993 | \$ 27,399,183 | \$ 20,001,404 | \$ (21,308,327) | \$ 1,120,387 | \$ 2,044,110 | \$ (923,723) | \$ - | \$ - | \$ - | \$ (2,230,646) | | \$ (6,116,363) | \$ (8,347,009) | |

| E-Factor Period | Total CAP Discounts (Shortfall) (1) | Billed R/RH Sales (c) (KWh) (2) | CAP Revenues Recovered in Base Rates (d) (3) = (2) * \$0.0068 kWh | Base Recovery o(u) Actual (4) = (3) - (1) | Base Recovery o(u) Actual (d) (5) = (4) * 0.73 | C-Factor Revenue (6) = (2) * (\$0.00161) | L-Factor Revenue (g) (7) = (2) * \$0.00008 | L-Expenditures (8) | L - Factor o(u) Recovery (9) = (7) - (8) | InPA Revenue (h) (10) = (2) * (\$0.00038) | InPA Balance (11) | InPA o(u) Recovery (12) = (10) - (11) | Total C, L & F Factor o(u) Recovery (13) = (5) + (6) + (9) + (12) | E-Factor Rate (14) | E-Factor Revenue (15) = (2) * (14) | CAP Revenues o(u) Recovery (16) = (13) + (15) | Cumulative o(u) Recovery (17) |
|--------------------------------|-------------------------------------|---------------------------------|---|---|--|--|--|--------------------|--|---|-------------------|---------------------------------------|---|--------------------|------------------------------------|---|-------------------------------|
| Jan-22 (f) | \$ 7,009,251 | 1,297,093,607 | \$ 8,820,237 | \$ 1,810,986 | \$ 1,322,020 | \$ (2,088,321) | \$ 103,767 | \$ 181,004 | \$ (77,237) | \$ (492,896) | \$ (390,356) | \$ (102,540) | \$ (946,077) | -\$0.00012 | \$ (155,651) | \$ (1,101,728) | \$ (4,100,497) |
| Feb-22 | \$ 6,603,327 | 1,265,326,420 | \$ 8,604,220 | \$ 2,000,893 | \$ 1,460,652 | \$ (2,037,176) | \$ 101,226 | \$ 158,042 | \$ (56,816) | \$ (490,624) | \$ (390,356) | \$ (90,468) | \$ (723,807) | \$0.00015 | \$ 189,799 | \$ (534,009) | \$ (4,634,506) |
| Mar-22 | \$ 5,961,062 | 989,862,025 | \$ 6,724,262 | \$ 1,063,200 | \$ 776,136 | \$ (1,592,068) | \$ 79,109 | \$ 181,030 | \$ (101,921) | \$ (375,768) | \$ (390,356) | \$ 14,588 | \$ (903,265) | \$0.00015 | \$ 148,329 | \$ (754,935) | \$ (5,389,441) |
| Apr-22 | \$ 4,893,573 | 856,022,766 | \$ 5,820,955 | \$ 927,382 | \$ 676,989 | \$ (1,378,197) | \$ 68,482 | \$ 158,936 | \$ (90,454) | \$ (325,289) | \$ (390,356) | \$ 65,067 | \$ (726,595) | \$0.00015 | \$ 128,403 | \$ (598,191) | \$ (5,987,633) |
| May-22 | \$ 4,191,314 | 779,325,800 | \$ 5,299,415 | \$ 1,108,101 | \$ 808,914 | \$ (1,254,715) | \$ 62,346 | \$ 151,423 | \$ (89,077) | \$ (296,144) | \$ (390,356) | \$ 94,212 | \$ (440,665) | \$0.00015 | \$ 116,899 | \$ (323,766) | \$ (6,311,399) |
| Jun-22 | \$ 5,488,839 | 1,031,189,179 | \$ 7,012,086 | \$ 1,523,247 | \$ 1,111,971 | \$ (1,660,215) | \$ 82,495 | \$ 111,350 | \$ (28,855) | \$ (391,852) | \$ (390,356) | \$ (1,496) | \$ (578,595) | \$0.00015 | \$ 154,678 | \$ (423,916) | \$ (6,735,315) |
| Jul-22 | \$ 7,231,255 | 1,302,744,797 | \$ 8,858,665 | \$ 1,627,409 | \$ 1,188,009 | \$ (2,097,419) | \$ 104,220 | \$ 144,176 | \$ (39,956) | \$ (495,043) | \$ (390,356) | \$ (104,687) | \$ (1,054,054) | \$0.00015 | \$ 195,412 | \$ (858,642) | \$ (7,593,957) |
| Aug-22 (a) | \$ 6,974,870 | 1,341,041,923 | \$ 9,119,085 | \$ 2,144,216 | \$ 1,565,277 | \$ (2,159,077) | \$ 107,283 | \$ 83,333 | \$ 23,950 | \$ (509,596) | \$ (390,356) | \$ (119,240) | \$ (689,090) | \$0.00015 | \$ 201,156 | \$ (487,933) | \$ (8,081,891) |
| Sep-22 (a) | \$ 6,504,286 | 1,171,954,763 | \$ 7,969,292 | \$ 1,465,007 | \$ 1,069,455 | \$ (1,886,847) | \$ 93,756 | \$ 83,334 | \$ 10,422 | \$ (445,343) | \$ (390,356) | \$ (54,987) | \$ (861,957) | \$0.00015 | \$ 175,793 | \$ (686,164) | \$ (8,768,054) |
| Oct-22 (b) | \$ 4,917,216 | 839,880,188 | \$ 5,711,185 | \$ 793,969 | \$ 579,597 | \$ (1,352,207) | \$ 67,190 | \$ 83,334 | \$ (16,144) | \$ (319,154) | \$ (390,356) | \$ 71,202 | \$ (717,552) | \$0.00015 | \$ 125,982 | \$ (591,570) | \$ (9,359,624) |
| Nov-22 (b) | \$ 5,209,155 | 777,925,185 | \$ 5,289,891 | \$ 80,736 | \$ 58,938 | \$ (1,252,460) | \$ 62,234 | \$ 83,334 | \$ (21,100) | \$ (295,612) | \$ (390,356) | \$ 94,744 | \$ (1,119,878) | \$0.00015 | \$ 116,689 | \$ (1,003,189) | \$ (10,362,813) |
| Dec-22 (b) | \$ 7,199,233 | 1,042,152,645 | \$ 7,086,638 | \$ (112,595) | \$ (82,195) | \$ (1,677,866) | \$ 83,372 | \$ 83,334 | \$ 38 | \$ (396,018) | \$ (390,356) | \$ (5,662) | \$ (1,765,684) | \$0.00015 | \$ 156,323 | \$ (1,609,361) | \$ (11,972,174) |
| | \$ 71,883,380 | 12,693,519,298 | \$ 86,315,931 | \$ 14,432,551 | \$ 10,535,762 | \$ (20,436,566) | \$ 1,015,482 | \$ 1,502,630 | \$ (487,148) | \$ (4,823,537) | \$ (4,684,272) | \$ (139,265) | \$ (10,527,218) | | \$ 1,553,813 | \$ (8,973,405) | |
| Total Recovery E-Factor | | | | | | | | | | | | | | | | | \$ (11,972,174) |

- (a) Actuals to be reflected in final October reconciliation.
- (b) Estimated.
- (c) Residential Non-CAP Sales.
- (d) Per settlement factor approved at Docket No. R-2010-2161575.
- (e) Incremental LIURP and De-facto heating audit spend. Per settlement at Docket No. M-2012-2290911.
- (f) January 2021 and January 2022 have been pro-rated.
- (g) Incremental LIURP, De-Facto heating audit spend and LIURP safety Health and structural issues.
- (h) INPA Remaining Balance.

PECO - 2022 USFC Electric Interest Calculation

| E-Factor Period | R/RH Sales (c) (kWh) (1) | C, L & F Factor O/(U) Recovery (2) | Interest Rate (3) | Interest Time Factor (4) | Interest Owed/ (Interest to be Recouped) (5) = (2) * (3) * (4) | Interest Refund Rate (6) | Interest Collection/(Refund) (7) = (1) * (6) | Total Interest (8) = 5 + 7 | Cumulative Interest Interest Owed/ (Interest to be Recouped) (9) = (8) + Prev (9) |
|-------------------|--------------------------------|--|-------------------------|-----------------------------------|--|-----------------------------|--|-------------------------------|--|
| | | | | | | | | | |
| Balance | | | | | | | | | \$ 284,590 |
| Jan-21 (d) | 1,323,270,520 | \$ 30,731 | 6% | 18/12 | \$ 2,766 | (\$0.00004) | \$ (52,931) | \$ (50,165) | \$ 234,425 |
| Feb-21 | 1,231,040,478 | \$ (74,868) | 6% | 17/12 | \$ (6,364) | (\$0.00002) | \$ (24,621) | \$ (30,985) | \$ 203,440 |
| Mar-21 | 1,081,045,520 | \$ (197,060) | 6% | 16/12 | \$ (15,765) | (\$0.00002) | \$ (21,621) | \$ (37,386) | \$ 166,055 |
| Apr-21 | 822,136,123 | \$ (338,928) | 6% | 15/12 | \$ (25,420) | (\$0.00002) | \$ (16,443) | \$ (41,862) | \$ 124,192 |
| May-21 | 768,032,622 | \$ (159,590) | 6% | 14/12 | \$ (11,171) | (\$0.00002) | \$ (15,361) | \$ (26,532) | \$ 97,660 |
| Jun-21 | 1,033,374,715 | \$ (84,860) | 6% | 13/12 | \$ (5,516) | (\$0.00002) | \$ (20,667) | \$ (26,183) | \$ 71,477 |
| Jul-21 | 1,386,393,701 | \$ (76,098) | 6% | 12/12 | \$ (4,566) | (\$0.00002) | \$ (27,728) | \$ (32,294) | \$ 39,183 |
| Aug-21 | 1,385,755,933 | \$ 57,664 | 6% | 11/12 | \$ 3,171 | (\$0.00002) | \$ (27,715) | \$ (24,544) | \$ 14,640 |
| Sep-21 | 1,347,745,570 | \$ 265,449 | 6% | 10/12 | \$ 13,272 | (\$0.00002) | \$ (26,955) | \$ (13,682) | \$ 957 |
| Oct-21 | 925,167,160 | \$ 54,168 | 6% | 9/12 | \$ 2,438 | (\$0.00002) | \$ (18,503) | \$ (16,066) | \$ (15,109) |
| Nov-21 | 801,794,985 | \$ (598,212) | 6% | 8/12 | \$ (23,928) | (\$0.00002) | \$ (16,036) | \$ (39,964) | \$ (55,073) |
| Dec-21 | 1,072,035,713 | \$ (1,109,041) | 6% | 7/12 | \$ (38,816) | (\$0.00002) | \$ (21,441) | \$ (60,257) | \$ (115,330) |
| | 13,177,793,040 | \$ (2,230,646) | | | \$ (109,899) | | \$ (290,021) | \$ (399,920) | |
| Jan-22 (d) | 1,297,093,607 | \$ (946,077) | 6% | 18/12 | \$ (85,147) | \$0.00000 | \$ - | \$ (85,147) | \$ (200,477) |
| Feb-22 | 1,265,326,420 | \$ (723,807) | 6% | 17/12 | \$ (61,524) | \$0.00001 | \$ 12,653 | \$ (48,870) | \$ (249,348) |
| Mar-22 | 988,862,025 | \$ (903,265) | 6% | 16/12 | \$ (72,261) | \$0.00001 | \$ 9,889 | \$ (62,373) | \$ (311,720) |
| Apr-22 | 856,022,766 | \$ (726,595) | 6% | 15/12 | \$ (54,495) | \$0.00001 | \$ 8,560 | \$ (45,934) | \$ (357,654) |
| May-22 | 779,325,800 | \$ (440,665) | 6% | 14/12 | \$ (30,847) | \$0.00001 | \$ 7,793 | \$ (23,053) | \$ (380,708) |
| Jun-22 | 1,031,189,179 | \$ (578,595) | 6% | 13/12 | \$ (37,609) | \$0.00001 | \$ 10,312 | \$ (27,297) | \$ (408,005) |
| Jul-22 | 1,302,744,797 | \$ (1,054,054) | 6% | 12/12 | \$ (63,243) | \$0.00001 | \$ 13,027 | \$ (50,216) | \$ (458,220) |
| Aug-22 (a) | 1,341,041,923 | \$ (689,090) | 6% | 11/12 | \$ (37,900) | \$0.00001 | \$ 13,410 | \$ (24,490) | \$ (482,710) |
| Sep-22 (a) | 1,171,954,763 | \$ (861,957) | 6% | 10/12 | \$ (43,098) | \$0.00001 | \$ 11,720 | \$ (31,378) | \$ (514,088) |
| Oct-22 (b) | 839,880,188 | \$ (717,552) | 6% | 9/12 | \$ (32,290) | \$0.00001 | \$ 8,399 | \$ (23,891) | \$ (537,979) |
| Nov-22 (b) | 777,925,185 | \$ (1,119,878) | 6% | 8/12 | \$ (44,795) | \$0.00001 | \$ 7,779 | \$ (37,016) | \$ (574,995) |
| Dec-22 (b) | 1,042,152,645 | \$ (1,765,684) | 6% | 7/12 | \$ (61,799) | \$0.00001 | \$ 10,422 | \$ (51,377) | \$ (626,372) |
| | 12,693,519,298 | \$ (10,527,218) | | | \$ (625,006) | | \$ 113,964 | \$ (511,042) | |
| | | | | | | | | Net Interest \$ | (626,372) |

- (a) Actuals to be reflected in final October reconciliation.
- (b) Estimated.
- (c) Residential Non-CAP Sales.
- (d) January 2021 and January 2022 have been pro-rated.

PECO - 2022 USFC Electric CAP Enrollment By Community Based Organization (CBO)

| | |
|--|-----------------|
| 2021-2022 ^(a) Approved Applications | 234 |
| PECO Agreed to Amount per Application | <u>\$50</u> |
| Total Recovery ^(b) | \$11,700 |

(a) October 1, 2021 through July 31, 2022

(b) The Joint Petition for Settlement; Docket No. R-2018-3000164, Appendix C, Pg. i; Par. 1 (c)

PECO - 2022 USFC Electric InPA Giveback

Liability Over/(Under) \$1,671,341

| | |
|--|--------------------|
| Remaining Balance as of 7/2022* | \$1,671,341 |
|--|--------------------|

In accordance with App C to the Joint Petition For Settlement Of Rate Investigation at Docket No. R-2015-2468981,
* Balance from October 1, 2021 to July 31, 2022

ATTACHMENT 3

PECO
BILL COMPARISON with USFC at
\$0.00066 kWh

Residential Rate R - 700 KWH (a)

| | 2022 w/ Current | 2023 w/ Proposed (b) | Difference | |
|------------------------------------|-----------------------------|---------------------------|------------|-------|
| | (\$0.00175) kWh USFC Credit | \$0.00066 kWh USFC Charge | (\$) | (%) |
| FIXED DISTRIBUTION CHARGE | \$ 10.51 | \$ 10.51 | | |
| TRANSMISSION CHARGE | | | | |
| ALL KWH | \$ 5.10 | \$ 5.10 | | |
| DISTRIBUTION CHARGE | | | | |
| ALL KWH | \$ 52.71 | \$ 54.40 | | |
| GSA | | | | |
| ALL KWH | \$ 48.36 | \$ 48.36 | | |
| SUB TOTAL | \$ 116.68 | \$ 118.37 | | |
| DSIC | \$ - | \$ - | | |
| FEDERAL TAX ADJUSTMENT | \$ - | \$ - | | |
| STATE TAX ADJUSTMENT CLAUSE | \$ (0.01) | \$ (0.01) | | |
| TOTAL | \$ 116.67 | \$ 118.36 | \$ 1.69 | 1.45% |

(a) Based on PECO Electric Tariff Rates as of 7/1/2022.

(b) Calculation is for demonstration purposes only.