

EXHIBIT J4

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule I

| | |
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| Name Mun Auth Boro of Shenandoah (MABS) | Address PO Box 110 Shenandoah PA 17976 |
|--|--|

| (1) <u>OPERATING INCOME</u> | PRIOR YEAR <u>Actual</u> (2) | ANNUAL BUDGET | | For the <u>10-01-2021</u> Months Ended <u>09-30-2022</u> | | |
|--|------------------------------------|-----------------------|------------------------|--|-----------|--|
| | | BEG <u>10-01-2021</u> | END <u>09-30-2022</u> | CURRENT YEAR | | Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6) |
| | | | | Actual Data | | |
| | | | Current Quarter (4) | Year To Date (5) | | |
| 1. <u>User Fees</u> | 1,982,420 | 1,990,000 | | | 1,990,000 | |
| 2. <u>Lease Rental</u> | 427 | 400 | | | 400 | |
| 3. <u>Verizon Lease</u> | 12,150 | 13,800 | | | 13,800 | |
| 4. <u>S/O Admin Fees</u> | 61,493 | 55,000 | | | 55,000 | |
| 5. <u>Miscellaneous</u> | 68,977 | 60,000 | | | 60,000 | |
| 6. <u>Less: Allowances and Deductions</u> | | | | | 0 | |
| 7. <u>Total Operating Income</u> (Add lines 1 through 6) | 2,125,467 | 2,119,200 | 0 | 0 | 2,119,200 | |
| <u>OPERATING EXPENSES</u> | | | | | | |
| 8. <u>Admin & Payroll</u> | 855,459 | 740,000 | | | 740,000 | |
| 9. <u>O & M (Plant)</u> | 90,233 | 100,000 | | | 100,000 | |
| 10. <u>Utilities</u> | 184,848 | 235,000 | | | 235,000 | |
| 11. <u>Prof. Services</u> | 368,708 | 380,000 | | | 380,000 | |
| 12. <u>Distribution</u> | 160,684 | 200,000 | | | 200,000 | |
| 13. <u>Vehicles</u> | 22,613 | 30,000 | | | 30,000 | |
| 14. <u>Miscellaneous</u> | 4,770 | 8,000 | | | 8,000 | |
| 15. <u>Debt services</u> | 476,921 | 477,000 | | | 477,000 | |
| 16. <u>WF TAXES</u> | 50,890 | 52,000 | 0 | 0 | 52,000 | |
| 17. <u>Total Operating Expense</u> (Add Lines 8 through 16) | 2,215,126 | 2,222,000 | 0 | 0 | 2,222,000 | |
| 18. <u>NET OPERATING INCOME (LOSS)</u> (Line 7 less 17) | -89,659 | -102,800 | 0 | 0 | -102,800 | |
| <u>NONOPERATING INCOME</u> | | | | | | |
| 19. <u>Interest</u> | 2,908 | 3,000 | | | 3,000 | |
| 20. <u>Windfarm</u> | 151,903 | 172,000 | | | 172,000 | |
| 21. <u>Total Nonoperating Income</u> (Add 19 and 20) | 154,811 | 175,000 | 0 | 0 | 175,000 | |
| 22. <u>NET INCOME (LOSS)</u> (Add lines 18 and 21) | 65,152 | 72,200 | 0 | 0 | 72,200 | |
| 23. <u>Equity Beginning of Period</u> | | | | | 0 | |
| 24. _____ | | | | | 0 | |
| 25. _____ | | | | | 0 | |
| 26. <u>Equity End of Period</u> (Add lines 22 through 25) | 65,152 | 72,200 | 0 | 0 | 72,200 | |

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Brian Dullman
Secretary

12/18/2021
Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015 and 0572-0137. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.