

# **EXHIBIT J5**

**Municipal Authority of the Borough of Shenandoah  
Water Revenue Note, Series of 2018**

**Issued September 5, 2018  
Original Aggregate Principal Amount \$6,530,000**

<b>Year</b>	<b>Payment</b>	<b>Principle</b>	<b>Interest</b>	<b>Balance</b>
2019	\$ 476,913.00	\$ 212,448.00	\$ 264,465.00	\$ 6,317,552.00
2020	\$ 476,913.00	\$ 221,052.14	\$ 255,860.86	\$ 6,096,499.86
2021	\$ 476,913.00	\$ 230,004.76	\$ 246,908.24	\$ 5,866,495.10
2022	\$ 476,913.00	\$ 239,319.95	\$ 237,593.05	\$ 5,627,175.15
2023	\$ 476,913.00	\$ 249,012.41	\$ 227,900.59	\$ 5,378,162.75
2024	\$ 476,913.00	\$ 259,097.41	\$ 217,815.59	\$ 5,119,065.34
2025	\$ 476,913.00	\$ 269,590.85	\$ 207,322.15	\$ 4,849,474.48

\* This loan amortizes over 20 years. However,  
the lender has a Mandatory Put at Par on the 7th anniversary