

EXHIBIT K

2021 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS**SHENANDOAH BOROUGH MUNICIPAL AUTHORITY 542448****MUNICIPAL AUTHORITY INFORMATION****Information on file**

Name:	SHENANDOAH BOROUGH MUNICIPAL AUTHORITY
Address:	P.O. BOX 110
	SHENANDOAH, PA 17976
Phone:	(570) 462-1904
Fax:	(570) 462-0354
Contact Person:	JENNIFER HEPLER
Title:	OFFICE SUPERVISOR
Email:	JH@MABSWATER.COM
Year Authority Organized	1941
Year Authority Terminates	2058
Fiscal Year Ends (month/day):	09/30
Number of Employees	
Full Time Equivalent:	10
Part Time Equivalent:	2
Filing Status:	Active
Facility Type:	
	Water

SHENANDOAH BOROUGH MUNICIPAL AUTHORITY**AUTHORITY OFFICIALS LIST**

President	JAMES RUSIN
Address:	5 S JARDIN ST
	SHENANDOAH, PA 17976
Phone:	(570) 462-1904
Fax:	
e-mail:	
Secretary	JOHN PAUL DOMBROWSKY
Address:	316 W OAK ST
	SHENANDOAH, PA 17976
Phone:	(570) 462-1904
Fax:	
e-mail:	
Treasurer	JOHN PAUL DOMBROWSKY
Address:	316 W OAK ST
	SHENANDOAH, PA 17976
Phone:	(570) 462-1904
Fax:	
e-mail:	
Solicitor	MATTHEW ROSSI
Address:	38 ST JOHN ST
	SCHUYLKILL HAVEN, PA 17972
Phone:	(570) 385-0726
Fax:	
e-mail:	

SHENANDOAH BOROUGH MUNICIPAL AUTHORITY

GEOGRAPHICAL AREAS SERVED

Municipality Name

BUTLER TWP

SHENANDOAH BORO

WEST MAHANOY TWP

County

SCHUYLKILL

SCHUYLKILL

SCHUYLKILL

SHENANDOAH BOROUGH MUNICIPAL AUTHORITY

**STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDING 2021**

CURRENT ASSETS	
Cash and cash equivalents	2,110,372
Investments	
Receivables (net of allowance for uncollectibles)	279,081
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	68,909
Prepays	16,051
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	316,738
TOTAL CURRENT ASSETS	2,791,151

NON-CURRENT ASSETS	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	144,751
Construction in progress	
Capital assets net of accumulated depreciation:	
Buildings and system	11,107,496
Improvements other than buildings	
Furnishings, machinery and equipment	
Infrastructure	
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	45,888
TOTAL NON-CURRENT ASSETS	11,298,135
TOTAL ASSETS	14,089,286

DEFERRED OUTFLOWS OF RESOURCES	
Deferred amount of debt refundings	
Deferrals related to pensions	193,116
Other deferred outflows of resources	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	193,116
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	14,282,402

CURRENT LIABILITIES	
Accounts payable	40,496
Accrued payroll and withholdings	
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	244,348
Other current liabilities	322,517
TOTAL CURRENT LIABILITIES	607,361

NON-CURRENT LIABILITIES	
Debt due in more than one year	5,609,183
Net pension liabilities	799,684
Other non-current liabilities	
TOTAL NON-CURRENT LIABILITIES	6,408,867
TOTAL LIABILITIES	7,016,228

DEFERRED INFLOWS OF RESOURCES	
Deferred amount on debt refundings	
Deferrals related to pensions	
Other deferred inflows of resources	
TOTAL DEFERRED INFLOWS OF RESOURCES	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	7,016,228

NET POSITION	
Net investment in capital assets	5,398,716
Restricted	
Unrestricted	1,867,458
TOTAL NET POSITION	7,266,174
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION	14,282,402

SHENANDOAH BOROUGH MUNICIPAL AUTHORITY
Water
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDING 2021**

WATER OPERATING REVENUES	
Charges for service	2,069,499
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	
TOTAL WATER OPERATING REVENUES	2,069,499

WATER OPERATING EXPENSES	
Administrative	855,459
Contracted services	368,708
Personnel services	
Supplies and materials	250,917
Repairs and maintenance	
Utilities	184,848
Other services and charges	
Depreciation and amortization	
Fundraising*	
Program services*	
Other operating expenses	286,700
TOTAL WATER OPERATING EXPENSES	1,946,632
WATER OPERATING INCOME (LOSS)	122,867

WATER NONOPERATING REVENUES / (EXPENSES)	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	
Interest expense	
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	
Other nonoperating (expenses)	(101,449)
Debt service principal and interest (expense)**	
TOTAL WATER NONOPERATING REVENUES (EXPENSES)	(101,449)
CAPITAL CONTRIBUTIONS	
CHANGE IN NET POSITION	21,418
NET POSITION - BEGINNING OF YEAR	7,244,756
PRIOR PERIOD ADJUSTMENT	
WATER NET POSITION - END OF YEAR	7,266,174

*Business/Neighborhood Improvement Districts

**see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

SHENANDOAH BOROUGH MUNICIPAL AUTHORITY
STATEMENT OF FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2021

ASSETS		
	Trust Funds	Custodial Funds
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
TOTAL ASSETS	0	0

DEFERRED OUTFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred outflows of resources		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	0	0

LIABILITIES		
	Trust Funds	Custodial Funds
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
TOTAL LIABILITIES	0	0

DEFERRED INFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred inflows of resources		
TOTAL DEFERRED INFLOWS OF RESOURCES	0	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0	0

NET POSITION		
	Trust Funds	Custodial Funds
Assets held in trust for pension/other postemployment benefits		
Other		
TOTAL NET POSITION	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	0	0

SHENANDOAH BOROUGH MUNICIPAL AUTHORITY

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2021**

ADDITIONS		
Contributions		
	Trust Funds	Custodial Funds
Employer		
Plan members		
Private donations		
Other		
TOTAL CONTRIBUTIONS	0	0
Investment Earnings		
	Trust Funds	Custodial Funds
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
TOTAL INVESTMENT EARNINGS	0	0
	Trust Funds	Custodial Funds
Less investment expenses		
TOTAL ADDITIONS	0	0
DEDUCTIONS		
	Trust Funds	Custodial Funds
Benefits		
Administrative expenses		
Other		
TOTAL DEDUCTIONS	0	0
NET POSITION		
	Trust Funds	Custodial Funds
CHANGE IN NET POSITION	0	0
NET POSITION - BEGINNING OF YEAR	0	0
PRIOR PERIOD ADJUSTMENT		
NET POSITION - END OF YEAR	0	0

SHENANDOAH BOROUGH MUNICIPAL AUTHORITY

**DEBT STATEMENT
FISCAL YEAR ENDING 2021**

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
General Obligation Bonds and Notes									
05	Note	2018	2049	6,530,000	6,088,197	0	214,746	0	\$5,873,451
Total Bonds and Notes Outstanding									\$5,873,451
Capitalized Lease Obligations									\$0
Plus (Less) Unamortized Premium (Discount)									0
NET DEBT									\$5,873,451

Date	E-filer Comment
3/16/2022	This is the correct amount paid and the correct amount of debt owed as of 9/31/2021

SIGNATURE AND VERIFICATION

I certify that the foregoing information is correct and complete for the 2021 municipal Authority's fiscal year.

Name: Jennifer Hepler

Title: Office Supervisor

Phone: (570) 462-1904