

# **EXHIBIT T1**

## VERIFIED STATEMENT

I, Harold Walker, III, Manager of Financial Studies of Gannett Fleming Valuation and Rate Consultants, LLC (“Gannett”), a Utility Valuation Expert in the Commonwealth of Pennsylvania, hereby state the following, subject to the penalties of 18 Pa. Cons. Stat. § 4904 (relating to unsworn falsification to authorities):

1. Gannett was selected by Aqua Pennsylvania, Inc., to perform a fair market value appraisal of the Borough of Shenandoah / Municipal Authority of the Borough of Shenandoah water system assets (“System”);
2. As Manager of Financial Studies of Gannett, I prepared the foregoing Fair Market Value Appraisal of the System at or under my direction;
3. The facts set forth in the Fair Market Value Appraisal are true and correct to the best of my knowledge, information, and belief;
4. Gannett has no affiliation with either Aqua Pennsylvania, Inc. Borough of Shenandoah, or the Municipal Authority of the Borough of Shenandoah;
5. As Manager of Financial Studies of Gannett, I determined the fair market value of the System in compliance with the most recent edition of the Uniform Standards of Professional Appraisal Practice as of the date of the Appraisal, employing the cost, market and income approaches;
6. As Manager of Financial Studies of Gannett, I applied applicable jurisdictional exceptions to the submitted Appraisal;
7. Neither Gannett nor I have derived any material benefit from the sale of the System other than fees for services rendered; and
8. I am not an immediate family member of a director, officer or employee of either Aqua Pennsylvania, Inc. Borough of Shenandoah, Schuylkill County, or the Municipal Authority of the Borough of Shenandoah, within a 12-month period of the date Gannett was engaged to perform the appraisal.



Harold Walker, III  
Gannett Fleming Valuation and Rate  
Consultants, LLC

Dated: September 15, 2022