

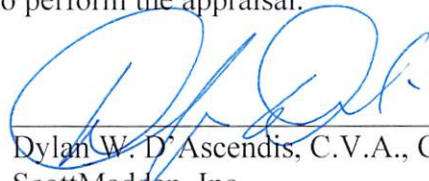
EXHIBIT T2

VERIFIED STATEMENT

I, Dylan W. D'Ascendis, C.V.A., C.R.R.A., Partner of ScottMadden, Inc.

("ScottMadden"), a Utility Valuation Expert in the Commonwealth of Pennsylvania, hereby state the following subject to the penalties of 18 Pa. Cons. Stat. § 4904 (relating to unsworn falsification to authorities):

1. ScottMadden was selected by the Borough of Shenandoah to perform a fair market value appraisal of the Borough of Shenandoah / Municipal Authority of the Borough of Shenandoah water system assets ("System");
2. As Partner of ScottMadden, I prepared the foregoing Fair Market Value Appraisal of the System at or under my direction;
3. The facts set forth in the Fair Market Value Appraisal are true and correct to the best of my knowledge, information, and belief;
4. ScottMadden has no affiliation with either the Borough of Shenandoah, the Municipal Authority of the Borough of Shenandoah, or Aqua Pennsylvania, Inc.;
5. As Partner of ScottMadden, I determined the fair market value of the System in compliance with the most recent edition of the Uniform Standards of Professional Appraisal Practice as of the date of the Appraisal, employing the cost, market and income approaches;
6. As Partner of ScottMadden, I applied applicable jurisdictional exceptions to the submitted Appraisal;
7. Neither ScottMadden nor I have derived any material benefit from the sale of the System other than fees for services rendered; and
8. I am not an immediate family member of a director, officer or employee of either the Borough of Shenandoah, Schuylkill County, the Municipal Authority of the Borough of Shenandoah, or Aqua Pennsylvania, Inc., within a 12-month period of the date ScottMadden was engaged to perform the appraisal.


Dylan W. D'Ascendis, C.V.A., C.R.R.A.
ScottMadden, Inc.

Dated: September 19, 2022