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October 14, 2022

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: Annual Reconciliation Statement of PECO's Electric Universal Service Fund
Charge 2022 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Electric Universal Service Fund Charge ("USFC") for the reconciliation period January 1, 2022 through December 31, 2022.

This filing reflects similar revenues, costs and interest data submitted by PECO on October 14, 2022 in its Electric USFC Tariff filing.

Due to the continuing COVID-19 pandemic, PECO's employees are working in the office on a part-time basis. Accordingly, PECO employees will have limited access to photocopying and U.S. mail, among other services. PECO requests that all communications with PECO employees continue to be transmitted by email.

Thank you for your assistance in this matter and if you have any questions please contact Megan McDevitt, Senior Manager, Retail Rates at 215-841-6361 or via email at megan.mcdevitt@exeloncorp.com.

Sincerely,

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
K. A. Monaghan, Director, Bureau of Audits (e-mail only)
K. G. Sophy, Director, Office of Special Assistants (e-mail only)

PECO - 2022 USFC Electric Reconciliation Statement

E-Factor Period	Total CAP Discounts (Shortfall)	Billed R/RH Sales (b) (kWh)	CAP Revenues Recovered in Base Rates (c)	Base Recovery o/(u) Actual	Base Recovery o/(u) Actual (c)	C-Factor Revenue	L-Factor Revenue (e)	L-Expenditures	L - Factor o/(u) Recovery	InPA Revenue (f)	InPA Balance	InPA o/(u) Recovery	Total C, L & F Factor o/(u) Recovery
	(1)	(2)	(3) = (2) * \$0.0068 kWh	(4) = (3) - (1)	(5) = (4) * 0.73	(6) = (2) * (\$0.00161)	(7) = (2) * \$0.00008	(8)	(9) = (7) - (8)	(10) = (2) * (\$0.00038)	(11)	(12) = (10) - (11)	(13) = (5) + (6) + (9) + (12)
Jan-22 (d)	\$ 7,009,251	1,297,093,607	\$ 8,820,237	\$ 1,810,986	\$ 1,322,020	\$ (2,088,321)	\$ 103,767	\$ 181,004	\$ (77,237)	\$ (492,896)	\$ (390,356)	\$ (102,540)	\$ (946,077)
Feb-22	\$ 6,603,327	1,265,326,420	\$ 8,604,220	\$ 2,000,893	\$ 1,460,652	\$ (2,037,176)	\$ 101,226	\$ 158,042	\$ (56,816)	\$ (480,824)	\$ (390,356)	\$ (90,468)	\$ (723,807)
Mar-22	\$ 5,661,062	988,862,025	\$ 6,724,262	\$ 1,063,200	\$ 776,136	\$ (1,592,068)	\$ 79,109	\$ 181,030	\$ (101,921)	\$ (375,768)	\$ (390,356)	\$ 14,588	\$ (903,265)
Apr-22	\$ 4,893,573	856,022,766	\$ 5,820,955	\$ 927,382	\$ 676,989	\$ (1,378,197)	\$ 68,482	\$ 158,936	\$ (90,454)	\$ (325,289)	\$ (390,356)	\$ 65,067	\$ (726,595)
May-22	\$ 4,191,314	779,325,800	\$ 5,299,415	\$ 1,108,101	\$ 808,914	\$ (1,254,715)	\$ 62,346	\$ 151,423	\$ (89,077)	\$ (296,144)	\$ (390,356)	\$ 94,212	\$ (440,665)
Jun-22	\$ 5,488,839	1,031,189,179	\$ 7,012,086	\$ 1,523,247	\$ 1,111,971	\$ (1,660,215)	\$ 82,495	\$ 111,350	\$ (28,855)	\$ (391,852)	\$ (390,356)	\$ (1,496)	\$ (578,595)
Jul-22	\$ 7,231,255	1,302,744,797	\$ 8,858,665	\$ 1,627,409	\$ 1,188,009	\$ (2,097,419)	\$ 104,220	\$ 144,176	\$ (39,956)	\$ (495,043)	\$ (390,356)	\$ (104,687)	\$ (1,054,054)
Aug-22	\$ 9,756,474	1,545,741,671	\$ 10,511,043	\$ 754,569	\$ 550,836	\$ (2,488,644)	\$ 123,659	\$ 152,568	\$ (28,909)	\$ (587,382)	\$ (390,356)	\$ (197,026)	\$ (2,163,743)
Sep-22	\$ 8,756,940	1,332,100,985	\$ 9,058,287	\$ 301,346	\$ 219,983	\$ (2,144,683)	\$ 106,568	\$ 155,400	\$ (48,832)	\$ (506,198)	\$ (390,356)	\$ (115,842)	\$ (2,089,374)
Oct-22 (a)	\$ 4,917,216	839,880,188	\$ 5,711,185	\$ 793,969	\$ 579,597	\$ (1,352,207)	\$ 67,190	\$ 83,334	\$ (16,144)	\$ (319,154)	\$ (390,356)	\$ 71,202	\$ (717,552)
Nov-22 (a)	\$ 5,209,155	777,925,185	\$ 5,289,891	\$ 80,736	\$ 58,938	\$ (1,252,460)	\$ 62,234	\$ 83,334	\$ (21,100)	\$ (295,612)	\$ (390,356)	\$ 94,744	\$ (1,119,878)
Dec-22 (a)	\$ 7,199,233	1,042,152,645	\$ 7,086,638	\$ (112,595)	\$ (82,195)	\$ (1,677,866)	\$ 83,372	\$ 83,334	\$ 38	\$ (396,018)	\$ (390,356)	\$ (5,662)	\$ (1,765,684)
	\$ 76,917,639	13,058,365,268	\$ 88,796,884	\$ 11,879,245	\$ 8,671,849	\$ (21,023,968)	\$ 1,044,669	\$ 1,643,931	\$ (599,262)	\$ (4,962,179)	\$ (4,684,272)	\$ (277,907)	\$ (13,229,288)

- (a) Estimated.
- (b) Residential Non-CAP Sales.
- (c) Per settlement factor approved at Docket No. R-2010-2161575.
- (d) January 2021 and January 2022 have been pro-rated.
- (e) Incremental LIURP, De-Facto heating audit spend and LIURP safety Health and structural issues.
- (f) INPA Remaining Balance.

PECO - 2022
USFC Reconciliation Statement
Interest Calculation

E-Factor Period	R/RH Sales (b) (kWh) (1)	C, L & F Factor O/(U) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest to be Recouped) (5) = (2) * (3) * (4)
Jan-22 (c)	1,297,093,607	\$ (946,077)	6%	18/12	\$ (85,147)
Feb-22	1,265,326,420	\$ (723,807)	6%	17/12	\$ (61,524)
Mar-22	988,862,025	\$ (903,265)	6%	16/12	\$ (72,261)
Apr-22	856,022,766	\$ (726,595)	6%	15/12	\$ (54,495)
May-22	779,325,800	\$ (440,665)	6%	14/12	\$ (30,847)
Jun-22	1,031,189,179	\$ (578,595)	6%	13/12	\$ (37,609)
Jul-22	1,302,744,797	\$ (1,054,054)	6%	12/12	\$ (63,243)
Aug-22	1,545,741,671	\$ (2,163,743)	6%	11/12	\$ (119,006)
Sep-22	1,332,100,985	\$ (2,089,374)	6%	10/12	\$ (104,469)
Oct-22 (a)	839,880,188	\$ (717,552)	6%	9/12	\$ (32,290)
Nov-22 (a)	777,925,185	\$ (1,119,878)	6%	8/12	\$ (44,795)
Dec-22 (a)	1,042,152,645	\$ (1,765,684)	6%	7/12	\$ (61,799)
	13,058,365,268	\$ (13,229,288)			\$ (767,483)

(a) Estimated.

(b) Residential Non-CAP Sales.

(c) January 2021 and January 2022 have been pro-rated.