

# Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street  
P.O. Box 20  
Elverson, PA 19520  
610-286-5115 fax 610-286-8954

RCVD PUC SEC BUR  
NOV 3 2022 AM 11:4

## LETTER OF TRANSMITTAL

DATE: October 28, 2022

TO: Secretary Rosemary Chiavetta  
Pennsylvania Public Utility Commission  
P.O. Box 3265  
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

We enclose the following:

- 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

- For approval:
- For your files or field use:

■ As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

- For bidding purposes:
- Other:

REMARKS:

## Nantmeal Warwick Sewer Company, Inc.

## Balance Sheet

As of September 30, 2022

	Sep 30, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Checking Account	11,581.44
Total Checking/Savings	11,581.44
Accounts Receivable	
Accounts Receivable	9,571.90
Total Accounts Receivable	9,571.90
<b>Total Current Assets</b>	<b>21,153.34</b>
<b>Fixed Assets</b>	
Accum Depr Sewer System	-2,265,337.21
Land	491,400.00
Sewer System	2,465,447.00
<b>Total Fixed Assets</b>	<b>691,509.79</b>
<b>Other Assets</b>	
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
<b>Total Other Assets</b>	<b>54,849.89</b>
<b>TOTAL ASSETS</b>	<b>767,513.02</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	2,821.29
Total Accounts Payable	2,821.29
<b>Other Current Liabilities</b>	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-299,682.37
Merle W. Stoltzfus	337,500.00
Mid Penn Bank	811,402.78
Total Loan Payable	1,186,720.41
Other Taxes Payable	104.00
Wastewater Treatment Imprv Fund	2,500.00
<b>Total Other Current Liabilities</b>	<b>1,199,324.41</b>
<b>Total Current Liabilities</b>	<b>1,202,145.70</b>
<b>Total Liabilities</b>	<b>1,202,145.70</b>
<b>Equity</b>	
Additional Paid-In Capital	510,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-3,188,856.62
Net Income	-120,926.06
<b>Total Equity</b>	<b>-434,632.68</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>767,513.02</b>

DATE OF DEPOSIT

OCT 31 2022

PA Public Utility Commission  
Secretary's Bureau

4:25 PM

10/28/22

Accrual Basis

**Nantmeal Warwick Sewer Company, Inc.**

**Profit & Loss**

**January through September 2022**

	<u>Jan - Sep 22</u>
<b>Income</b>	
Finance Charge Income	25.16
Interest Income	9,298.92
Returned Check Charges	30.00
Sewerage Sales Revenue	24,938.40
	<hr/>
<b>Total Income</b>	<b>34,292.48</b>
	<hr/>
<b>Gross Profit</b>	<b>34,292.48</b>
	<hr/>
<b>Expense</b>	
Bank Charges	0.00
Chemical & Treatment Expense	252.96
Depreciation	
Sewer System	72,039.60
	<hr/>
<b>Total Depreciation</b>	<b>72,039.60</b>
	<hr/>
Electric	7,380.24
Equipment R&M	1,352.37
Grounds R&M	5,474.68
Insurance	
General Liability	4,951.00
	<hr/>
<b>Total Insurance</b>	<b>4,951.00</b>
	<hr/>
Interest Expense	23,911.26
Legal & Professional Fees	2,075.00
Licenses & Fees	420.00
Management Fees	18,000.00
Office Expense	228.72
Outside Services	8,514.40
Property Taxes	9,888.65
Water	729.66
	<hr/>
<b>Total Expense</b>	<b>155,218.54</b>
	<hr/>
<b>Net Income</b>	<b>-120,926.06</b>
	<hr/> <hr/>

NWSC  
PO Box 20  
Elverson PA 19520

HARRISBURG PA 171

31 OCT 2022PM 2



quadrant

FIRST-CLASS MAIL  
[M]

**\$000.81**<sup>0</sup>

10/31/2022 ZIP 19520  
0431130212352

US POSTAGE

Secretary Rosemary Chiavetta  
PA PUC  
PO Box 3265  
Harrisburg PA 17105-3265

17105-326565

