



November 23, 2022

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
PO Box 3265
Harrisburg PA 17105-3265

via: electronic filing

Re: Responses to TUS Data Request Set 1
Docket No. R-2022-3036491
Utility Code: 210011

Dear Secretary Chiavetta:

In response to Secretarial Letter dated 11/10/22, attached are our answers to TUS Data Request Set 1 with accompanying Exhibits A through I. There are also eight Confidential Exhibits 1 through 8 being sent using the secure methods described in the letter.

Respectfully submitted,

Merle W. Stoltzfus, President
Elverson Water Company, Inc.

Reponses to TUS Data Request Set 1
Elverson Water Company, Inc. Supplement No. 11 to Tariff Water – Pa. P.U.C. No. 2
at Docket R-2022-3036491

Note: Please restate the data request prior to providing a response. In addition, provide the name and title of the person(s) providing the response and/or information for each data request.

- **Unless otherwise noted, all answers are provided by Curt Hoke, Office Manager.**

R-1. Section 1 of the filing consisted of Elverson Water Company, Inc.'s (EWC's) Third Revised Page No. 6 of Tariff Supplement No. 11 to Tariff Water – Pa. P.U.C. No 2 (Supplement No. 11), which included a new provision stating, "The Company reserves the right to negotiate higher bulk water rates via agreements with contractors for commercial projects, such as, but not limited to, the construction, flushing, testing, and operation of pipelines." Regarding this provision, please provide the following:

a. The specific reasons for each change;

- **EWC has sold bulk water from time to time in past. Typically, it is sold in the spring to local fire companies who are contracted by local residents wishing to fill their swimming pools. EWC's supervision is minimal since the fire company personnel are familiar with the proper operation of fire hydrants. Quantities are calculated by multiplying the capacity of the truck's tank by the number of runs it takes to fill the pool.**
- **Recently however, contractors from the pipeline construction industry have desired to purchase bulk water in huge quantities over long periods of time requiring permitted filling stations, and increased supervision on EWC's part.**

b. A calculation of the number of customers, by tariff subdivision, whose bills will be affected by the change;

- **1 or 2 commercial customers depending how many contractors desire to purchase EWC's water.**

c. The effect of the change on the utility's customers;

- **Having agreements with commercial contractors whereby they pay a higher negotiated rate benefits EWC's other "fixed" customers because it more equitably generates revenue for EWC.**

d. The direct or indirect effect of the proposed change on the utility's revenue and expenses;

- **This is difficult to quantify. But for the revenue side, as an example, if a contractor purchases 1,000,000 over three months at a negotiated price of \$0.12 per gallon via an agreement, the increase in revenue would be \$20,000 compared to paying the stated price.**
- **On the expense side, the supervision costs for the scenario above would increase an estimated \$8,600.**

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- e. The effect of the change on the service rendered by the utility; and
 - **EWC does not expect service to its customers would be affected by this change.**
 - f. Plans the utility has for introducing or implementing the changes with respect to its ratepayers.
 - **When contacted by commercial contractors, EWC will invite them to enter into an agreement for the purchase of bulk water.**
- R-2. Section B.1 on the Second Revised Page No. 5 of Supplement No. 11 indicated changes to the $\frac{3}{4}$, 1 and 1- $\frac{1}{2}$ inch private fire protection customer classes and increases to the rate per quarter for $\frac{3}{4}$ to 3-inch connections and decreases to the rate per quarter for the 4-to- 8-inch customer classes. Please provide responses to the following:
- a. State the specific reason for the addition of the $\frac{3}{4}$, 1 and 1 $\frac{1}{2}$ inch private fire protection connections;
 - **EWC has always had a provision for Private Fire Protection (or sprinklers.) Being able to deliver water to sprinklers benefits its customers by protecting their property and reducing their insurance costs. When EWC's tariff was written, only large commercial or institutional buildings had sprinklers. Today, that is no longer the case. Many builders are now constructing homes with residential sprinkler systems. These new smaller sizes have been added to cover the smaller connections typically found in residential structures.**
 - b. Provide a calculation of the number of customers, by tariff subdivision, whose bills will be affected by the change;
 - **Currently, EWC has (3) sprinkler connections, (1) 4" industrial and (2) 4" public institutional. This change will add (28) $\frac{3}{4}$ " residential sprinkler connections.**
 - c. Identify the direct or indirect effect of the proposed change on the utility's revenue and expenses; and
 - **(28) sprinkler connections at \$17 per connection per quarter would increase EWC's annual revenue by \$1,904.**
 - **It is difficult to quantify EWC's expenses relating to sprinkler systems. EWC's entire system including its pressurizing pumps, elevated water tank, and distribution network are designed to provide water pressure at each connection. EWC's customers obviously benefit from this through the daily, normal use of water. However, those with sprinkler systems have the added benefit of being able to immediately pour a large amount of water on a fire in a short amount of time. This benefit, though seemingly ancillary, is a direct result of the costs and investments EWC had incurred over the years to build its system.**

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d. Provide evidence substantiating the proposed increases and decreases, by size of connection, for private fire protections customers.

- **EWC has brought in line the customer charge found in the table in Section B.1 for Private Fire Protection to exactly match the customer charge found in the table in Section A.1 for Metered Service. So, in effect, a customer with a sprinkler system is assessed a second customer charge for that system.**
- **It is important to note that EWC does not require sprinkler systems to be metered. Therefore, any water used in a fire is not assessed a consumption charge. EWC does calculate, internally, the amount of water used to suppress the fire for reporting purposes.**

R-3. Section B.1 on the Second Revised Page No. 5 of Supplement No. 11 identified an increase to the Public Fire Protection rate per hydrant per quarter. Please provide the following regarding this increase:

a. State the specific reason for the increase; and

- **The reason for this increase is due to the increased expense of EWC's operations, largely due to the higher costs of supplies and services.**
- b. Provide evidence the rate increase complies with Section 1328 of the Public Utility Code 66 Pa.C.S. § 1328, permitting the recovery of in rates of the full cost of service related to public fire hydrants but requiring that the municipalities in which those public fire hydrants are located are not charged for more than 25% of the cost of service for those public fire hydrants.
- **With the October 31 filing, EWC was not aware of the 25% cost of service limitations imposed by PUC Code 66 Pa.C.S. paragraph 1328.**
- **EWC is a privately owned public utility and unable to require hookup. Therefore, many residents in the Borough of Elverson benefit from fire protection services provided by EWC who are not EWC customers and therefore not able to be charged a fixed or service charge. This law therefore discriminates against EWC customers in favor of those continuing to use their private wells for water.**
- **Assuming the commission's determination of 25% of the cost of service of EWC's hydrant system will be well below its current charges, EWC will maintain its current charge as stated in paragraph c Effect on current rates until such a time when this section 1328 either becomes amended or 25% of the cost of EWC's service expenses are determined by the commission to increase above EWC's current fire hydrant rates.**
- **This answer is provided by Merle Stoltzfus, President.**

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- R-4. Section H, on Second Revised Page No. 6A of Supplement No. 11, identified a decrease to the PENNVEST Surcharge from 48.75% to 34%. Please provide a detailed calculation identifying how EWC arrived at this percentage.
- **During the test year, EWC collected \$90,945 from the Pennvest Surcharge. During the same period, EWC paid \$76,166 toward its Pennvest loan in 12 monthly principal and interest payments, and \$14,000 as a one-time additional principal payment, for a total of \$90,166.**
 - **EWC desires to reduce or eliminate additional principal payments.**
 - **After the change, EWC expects to collect \$77,339 annually from the Pennvest Surcharge, and pay \$76,166 annually toward its Pennvest loan in 12 monthly principal and interest payments.**
 - **If the PUC makes any adjustments to the rate increases that EWC has proposed, then the PVR will also need to be adjusted to ensure that the Pennvest Surcharge collects at least \$77,339 annually.**
- R-5. The filing's Schedule B consisted of a form titled Balance Sheet Year Ended 6/30/2022 (Balance Sheet). On the Balance Sheet, EWC identified an increase to Cash from \$17,843 to \$70,026 or approximately \$52,183 ($\$70,026 - \$17,843 = \$52,183$) for the year ending 6/30/2022. Please provide an explanation for this change.
- **Please see attached Statement of Cash Flow as Confidential Exhibit 1.**
- R-6. EWC's Balance Sheet identified Notes Receivable in the amounts of \$1,491,073 for the end of year and \$1,705,748 for the beginning of year. Please provide a detailed breakdown of the change in the end of year Notes Receivable balance and an explanation as to why EWC is carrying this amount in accounts receivable.
- **Please see attached Transactions by Account as Confidential Exhibit 2.**
 - **The amount of EWC's accounts receivable represents a liquid investment it has made with its management company making 3.5% in interest.**
- R-7. EWC's Balance Sheet identified Customers' Advances for Construction in the amount of \$287,713. Please provide responses to the following:
- a. Provide a detailed breakdown of this account which identifies each project and the corresponding advanced amount; and
- **The breakdown is as follows:**

○ Deposits on Mains – Quaker subdivision	\$12,013
○ Deposits on Mains – Warwick subdivision	\$10,000
○ Deposits on Mains – Springfield subdivision	\$2,700
○ Water Tank & Improvement Fund	\$263,000

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b. Explain the apparent discrepancy between EWC’s Balance Sheet Customer’s Advance for Construction in the amount of \$287,713 and EWC’s Annual Report for the year ended December 31, 2021 (2021 Annual Report), Schedule 200, Account No. 252.00 – Advances for Construction that indicated a zero balance for both the beginning and end of year.

- **EWC inadvertently failed to report this amount in Annual Report.**

R-8. The filing’s Schedule C consisted of a form titled Statements of Revenues (Statement of Revenues). On the form, EWC indicated three public fire customers were added in the year ending 6/30/2022. However, the revenue from public fire protection customers for the year ending 6/30/2022 does not reflect a corresponding increase for these additional customers. Please clarify this discrepancy and state the actual revenue from public fire customers for the year ending 6/30/2022.

- **This was a typographical error, and EWC apologizes. EWC had 53 public fire hydrants at the beginning and at the end of the year; none were added.**

R-9. In the Statement of Revenues, EWC identified a proposed increase of \$1,700 for private fire revenue. However, Supplement No. 11 proposed a decrease in Private Fire Protection Rates for a four-inch connection. Please explain this discrepancy and correct the Statement of Revenue to reflect either the proposed increase or decrease rate for private Fire Protection customers.

- **The Statement of Revenue is accurate in this regard. EWC expects an increase of \$1,700 in private fire protection revenue, (a \$1,904 increase from ¾" sprinkler connections, and a \$204 decrease from 4" sprinkler connections.)**

R-10. The filing’s Schedule D consisted of a form titled Statements of Income (Statement of Income). On the form, Column (1) is labeled “Prior Year” and Column (2) is labeled “Current Year”. Please verify that Column (1) presents values for the year ending 6/30/2021 and Column (2) presents values for the year ending 6/30/2022.

- **Yes. Column (1) presents values for the year ending 6/30/2021 and Column (2) presents values for the year ending 6/30/2022.**

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R-11. On the Statement of Income, EWC indicated an increased “Maintenance Supplies” expense of approximately \$19,662 (\$21,760 - \$2,098 = \$19,662) for the year ending 6/30/2022 from the prior year. Regarding this expense category, please provide the following:

a. An explanation for \$19,662 increase;

- **The explanation for the increase is simply that EWC spent more on maintenance costs from one year to the next. Please see the detail in Confidential Exhibits 4 & 5.**

b. An explanation for the \$3,000 proposed increase;

- **EWC estimated that a 14% increase in maintenance costs was reasonable.**

c. Documentation (e.g., invoices, contracts, purchase orders) that substantiate the amounts identified for the year ending 6/30/2022 and the prior year; and

- **Please see attached Transactions Detail By Account for YE 6/30/22 as Confidential Exhibit 4.**
- **Please see attached Transactions Detail By Account for YE 6/30/21 as Confidential Exhibit 5.**

d. Identify the annual total “Maintenance Supplies” expense for each of the last three years.

- **The expenses per year are as follows:**

- **YE 6/30/20 \$4,441.52**
- **YE 6/30/21 \$2,097.99**
- **YE 6/30/22 \$21,760.48**

R-12. On the Statement of Income, EWC identified an “Operating Labor” expense of \$49,313 for the year ending 6/30/2022, \$48,315 for the prior year, and a proposed increase of \$9,000. However, the additional supporting data, provided as the filing’s Section 5, indicated EWC does not have employees, but rather contracts management service from Stoltzfus Enterprises, Ltd. Regarding EWC’s claimed and proposed “Operating Labor” expense, please provide the following:

a. A detailed listing of the expenses recorded in this expense category;

- **Please see attached Transaction Detail By Account as Confidential Exhibit 6.**

b. Documentation (e.g., invoices, contracts, purchase orders) that substantiate the amounts identified for the year ending 6/30/2022 and the prior year; and

- **Please see attached Contract as Confidential Exhibit 7.**

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- c. Evidence that the proposed increase is the result of known and measurable expenses (e.g., contract provisions identifying set increases, or a cost trending analysis of the expenses included in this expense category that indicates an increase).
 - **EWC's management company has informed us that the monthly fee will increase from \$3,800 per month to \$5,200 per month.**
- R-13. On the Statement of Income, EWC identified a proposed increase of \$12,000 for the line item “General Office Expenses”. Regarding “General Office Expenses” please provide the following:
- a. A detailed listing of the expenses recorded in this expense category;
 - **Please see attached Transaction Detail By Account as Confidential Exhibit 8.**
 - b. Documentation (e.g., invoices, contracts, purchase orders) that substantiate the amounts identified for the year ending 6/30/2022 and the prior year;
 - **What you are asking for would take a huge amount of effort as EWC would have to scan all the paper invoices in its accounts payable folders for the two test years. As an alternative, could a representative come to EWC's office to inspect that it indeed keeps paper invoices in physical accounts payable folders.**
 - c. Evidence the proposed increase is the result of known and measurable expenses (e.g., contract provisions identifying set increases, or a cost trending analysis of the expenses included in this expense category that indicates an increase); and
 - **The lessors from which EWC leases its land and facilities have informed us that the monthly leases will increase from \$3,600 per month to \$5,100 per month.**
 - d. Identify the annual total “General Office Expenses” expense for each of the last three years.
 - **The expenses per year are as follows:**
 - YE 6/30/20 \$62,652.20
 - YE 6/30/21 \$58,311.96
 - YE 6/30/22 \$69,106.05

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- R-14. On the Statement of Income, EWC identified a depreciation expense of \$40,202 for the year ended 6/30/2022, \$40,266 for the prior year, and a proposed an increase of \$7,000 for this expense. However, the asset depreciation report (Depreciation Report), provided as part of the filings Section 4 – Tax returns and depreciation report, indicated the annual depreciation of utility plant in service to be approximately \$40,077 for the year ending December 31, 2022. Regarding utility plant in service depreciation, please provide the following:
- a. A summary, by detailed plant account, of the book value of EWC assets at 6/30/2022 (e.g., a revised asset depreciation report for the year ending 6/30/2022 in lieu of the year ending 12/31/2022 as provided);
- **Please see attached Monthly Abbreviated Depreciation Report thru 6/30/22 as Exhibit C.**
 - b. A working electronic copy (e.g., a live excel spreadsheet) of the asset depreciation report requested in subpart a;
- **Please see attached Monthly Abbreviated Depreciation Report thru 6/30/22.xlsx as Exhibit D.**
 - c. A statement showing the amount of depreciation reserve of EWC assets at 6/30/2022; and
- **EWC does not have a depreciation reserve account.**
 - d. A detailed calculation and supporting evidence justifying the proposed \$7,000 increase shown on Schedule D.
- **The \$7,000 increase was misplaced, and EWC apologizes. The amount for Proposed Increase for Depreciation Expense should be \$0. The amount for Proposed Increase for Operating Labor should be \$16,000.**
 - **Please see attached a revised Short Form (including Schedule D Statements of Income) as Exhibit E.**
- R-15. On the Depreciation Report, EWC identified a service life, depreciation basis, current depreciation, beginning accumulated depreciation, and ending accumulated depreciation for EWC's assets included in rate base. For the line items identified below, the current depreciation amounts identified do not appear to be equivalent to the current depreciation amount calculated using straight-line depreciation. In the revised asset depreciation report requested by R-8. b., please correct the calculated current depreciation amount to reflect the straight-line depreciation using EWC's assigned service life for each asset listed above.

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Date Acq.	Description	Service Life	Depr Basis	Current Depr	Begin A/Depr	End A/Depr
02/19/97	Two 11,300 Gallon Holding Tanks	25	5,250.00	17.50	5,232.50	5,250.00
05/31/97	Well #3 Filtration System	25	7,252.86	96.81	7,156.05	7,252.86
07/01/97	Well #3 Filtration Pump	25	6,008.98	120.16	5,888.82	6,008.98

- **It appears to EWC that these assets are properly depreciated and will be fully depreciated at the end of this year which is their 25th year.**

R-16. The Depreciation Report indicated the Brick Lane Main, TVFD Main, and Ranck Main Extensions were placed into service on 08/13/06, 01/01/13, 01/01/13, respectively, with a 30-year service life. However, in the Depreciation Report, EWC used a 40-year service life for all other water mains. Please provide evidence EWC’s use of a shorter service life for main extensions compared to other water mains is appropriate.

- **At the time EWC places an asset into its water system, it relies on advice from its accounts on the proper depreciation life and method. These three assets were added many years ago, even before EWC's last rate case, and EWC does not have evidence on why 30 years were used rather 40.**

R-17. The filing’s Schedule E consisted of a form titled Changes to Plant In Service – since last rate case (Changes to Plant In Service). On the form, EWC identified the installation of new water mains, which were placed into service in March of 2019 for a total capital investment of \$1,287,412. Additionally, EWC indicated it correspondingly retired old water mains for a total of \$13,529. Please provide responses to the following:

a. Provide a complete breakdown of the March 2019 new water main installation by major National Association of Regulatory Utility Commissioner Uniform System of Accounts (NARUC USOA) plant account numbers (e.g., mains, valves, services) to include the material composition, pipe diameter and length in linear feet;

- **Please see attached breakdown as Exhibit G, Exhibit H, and Exhibit I.**
- **This answer is provided by Merle Stoltzfus, President.**

b. Provide documentation (e.g. invoices, contracts, purchase orders) to substantiate EWC’s total capital investment of \$1,287,412 in new water mains;

- **Invoices, contracts, and purchase orders are available for inspection, but too large a quantity for scanning or copying.**
- **This answer is provided by Merle Stoltzfus, President.**

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c. Provide a complete breakdown of the March 2019 old main retirements by major NARUC USOA plant account numbers (e.g., mains, valves, services) to include the material composition, pipe diameter and length in linear feet;

- **Please see attached Disposed Assets Report as Exhibit F.**
- **The old main consisted of approx. 3,300 feet of 6" and 8" composite cement pipe.**

d. Explain the discrepancy between the March 2019 old main retirements of \$13,529 and EWC's 2019 Annual Report, for the year ending December 31, 2019, which appeared to list no retirements in Schedule 201; and explain the reasonableness of the March 2019 old main retirements amount of \$13,529 in light of the March 2019 new water main installation that cost \$1,287,412. Specifically, main retirements should directly correlate with the length of new main installed in 2019 and reflect the residual undepreciated reserve for each retired asset.

- **The old main was actually retired in December 2018 and appears in EWC's 2018 Annual Report for the year ending December 31, 2018 in Schedule 201.**
- **Regarding the reasonableness question, EWC did not build the old main in 1990 for a cost of \$13,529. The old main was built in the 1950's by a private investor, and EWC purchased it in 1990 for \$13,529 from an heir of that investor.**

R-18. The Changes to Plant In Service form, included a line item for the installation of Well No. 7, in December of 2021 for a total capital investment of \$29,923. Regarding this line item please provide responses to the following:

a. Provide documentation (e.g., invoices, contracts, purchase orders) to substantiate EWC's investment of \$29,923;

- **In Spring of 2021, EWC contracted with an engineer and hydrologist to execute a strategic decision to consolidate and update EWC's two treatment facilities to one location including the drilling of an additional production well to replace well #'s 1-4. The decision hinged on the quantity and quality of this new water well #7.**
- **The drilling and testing of this new well was coordinated with DEP, DRBC and SRBC. After drilling followed by 72 hours of pumping, Well #7 had two challenges which, when combined were too significant for EWC to continue pursuit of the strategic plan. (The Hydrological Report is available.)**
- **This answer is provided by Merle Stoltzfus, President.**

b. State the specific reasons why the new Well No. 7 was required to be put into service and indicate the number of customers served from Well No. 7; and

- **The \$29,923 investment for Well #7 will not be recovered by providing a source of drinking water and therefore does not serve water customers. Likewise, EWC has not removed other existing wells from service but, instead has shifted the strategic plan to enhance the current wells and treatment plant.**

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- **There are some other options and EWC intends to recover the \$29,923 investment within the next several years.**
- **This answer is provided by Merle Stoltzfus, President.**

c. Indicate if any of EWC’s existing wells were permanently removed from service and, if applicable, provide a list by NARUC USOA plant account numbers of any well assets that were retired along with the associated residual undepreciated reserve.

- **No production wells were removed from service.**

R-19. Please provide a statement showing EWC’s calculation of the rate of return to be earned when the tariff supplement becomes effective.

- **EWC calculations regarding rates of return are as follows:**

	<u>Net Income</u>	<u>Capital</u>	<u>Rate of Return</u>
○ Test Year YE 6/30/22	\$(31,503)	\$1,326,593	-2.37%
○ YE 12/31/23	\$26,928	\$1,295,090	2.08%

R-20. Please provide a brief description of any major change in the operating or financial condition of EWC which occurred between 6/30/2022 and 10/31/2022.

- **There were no major changes in the operating or financial condition of EWC which occurred between 6/30/2022 and 10/31/2022.**

R-21. The filing’s Schedule F consisted of a form titled Capital Structure (Capital Structure). On the form, EWC proposed a *pro forma* short-term debt of \$877,506 in lieu of a per books short-term debt of \$678,769. Please provide an explanation of how using the *pro forma* short-term debt is more appropriate than using EWC’s actual per books short-term debt amount.

- **There are errors on the Schedule F that EWC submitted mostly due to formula errors from a template EWC used. The errors have been corrected.**
- **EWC also removed the Pennvest loan as a long-term debt because it has its own mechanism for repayment using the Pennvest Surcharge.**
- **Please see attached a revised Short Form (including Capital Structure Schedule F with subsequent Rate of Return Schedule G) as Exhibit E.**

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R-22. On the Capital Structure form, EWC proposed a *pro forma* long-term debt of \$1,068,488 in lieu of a per books long-term debt of \$0. Please provide an explanation of how using the *pro forma* long-term debt is more appropriate than using EWC's actual per books long-term debt amount.

- Please see the answer to R-21.

R-23. Please provide a working electronic copy (i.e., a live excel spreadsheet) of the rate analysis for test year ending 6/30/2022, provided in the filing's Section 3.

- Please see attached **Billing Analysis for Test Year ending 2022-06-30.xlsx** as Exhibit A.

R-24. Please state the total number of bills, by customer class, issued in the year ending 6/30/2022.

- The numbers by class are as follows:

	<u>No.</u> <u>Connections</u>	<u>No.</u> <u>Customers</u>	<u>No.</u> <u>Bills per Year</u>
○ Residential	554	539	2,156
○ Multi-Family Residential	4	3	12
○ Commercial	21	11	44
○ Industrial	5	4	16
○ Public	12	9	36
Total	<u>596</u>	<u>566</u>	<u>2,264</u>

R-25. Please provide a copy of the news release issued by EWC pursuant to 52 Pa. Code § 53.45(b)(3).

- EWC did not distribute a news release to major newspapers, radio and television stations because such expenses irresponsible in its service area. There is no television, radio or major newspaper within 20 miles (30 minutes) of its customer base.
- Instead, EWC produced a special mailing to every customer in its system expressing above and beyond the information required in section 52 Pa. Code paragraph 53.45. This mailing produced responses positive to EWC's rate increase explanation.
- EWC therefore requests relief from this requirement based on the PUC's commitment to best serve its customer base. The unnecessary expenses related to a costly but useless advertising for EWC customers only negatively affects its customers.
- This answer is provided by Merle Stoltzfus, President.

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- R-26. Please provide a certificate of service evidencing that a copy of EWC's rate increase filing has been served on the following entities: the Commission's Bureau of Investigation and Enforcement; the Office of Consumer Advocate; and the Office of Small Business Advocate.
- **Please see attached Certificate of Service as Exhibit B.**
- R-27. Please provide evidence EWC is compliant with the Commission's Public Utility Security Planning and Readiness Self Certification reporting requirement for the year 2021. For reference, the Public Utility Security Planning and Readiness Self Certification form is to be filed by February 28th, annually and can be found on the Commission's website under the Filing & Resources tab at the following link [https://www.puc.pa.gov/documents/utility-files/352/Security Planning Self-Cert Checklist2021-F.pdf](https://www.puc.pa.gov/documents/utility-files/352/Security%20Planning%20Self-Cert%20Checklist2021-F.pdf).
- **Please see attached Public Utility Security Planning and Readiness Self-Certification Form as Confidential Exhibit 3.**
 - **This answer is provided by Merle Stoltzfus, President.**

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Verification per 52 Pa Code § 1.36.

I, Merle W. Stoltzfus, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).



Merle W. Stoltzfus, President

November 23, 2022

Date

EXHIBIT A

Exhibit A was requested to be sent as a working electronic copy (an Excel spreadsheet) at R-23.

It was sent via email to Clint McKinley of the Bureau of Technical Utility Services at cmckinley@pa.gov on 11/23/22.

EXHIBIT B

CERTIFICATE OF SERVICE

I hereby certify that I have served a true copy of EWC's rate increase filing upon the entities listed below, on the corresponding dates listed below.

<u>Entity</u>	<u>Method</u>	<u>Date</u>
Office of Consumer Advocate 555 Walnut Street #5 Harrisburg PA 17101	USPS Priority Mail	10/28/2022
Office of Small Business Advocate 300 N Second Street Suite 1102 Harrisburg PA 17101	USPS Priority Mail	10/28/2022
Bureau of Investigation and Enforcement 7000 Geerdes Blvd Suite 103 King of Prussia PA 19406	USPS Priority Mail	11/17/2022

Dated this 17th day of November 2022.



Merle W. Stoltzfus, President
Elverson Water Company, Inc.

EXHIBIT C

MONTHLY ABBREVIATED DEPRECIATION REPORT
ELVERSON WATER COMPANY - Dec. 31, 2022

Assets: 127 of 127 Included
 Include: All Assets
 Method: BOOKS - Std Conventions Applied

Sort #1: Asset A/C#

Date Acq	Date Sold	Description	Meth/Life	Cost	Thru Jun '22	To Date	Net Book Val
Asset A/C#: 136.00 - ORGANIZATION COSTS							
01/01/90		LEGAL FEES	AMORT / 5	12,716.17	0.00	12,716.17	0.00
Asset A/C# totals: 136.00 - ORGANIZATION COSTS (1 assets)				12,716.17	0.00	12,716.17	0.00
Asset A/C#: 140.00 - WATER SYSTEM							
06/15/90		SUPPLY & PRESSURIZING SYSTEM	SLP / 30	53,698.65	0.00	53,698.65	0.00
06/15/90		SUPPLY MAINS - SF PHASE I	SLP / 40	47,799.26	597.48	38,338.97	9,460.29
06/15/90		PRODUCTION WELLS #1 & #2	SLP / 25	45,467.26	0.00	45,467.26	0.00
08/15/90		SERVICE CONNECTIONS - GRACO	SLP / 30	6,409.02	0.00	6,409.02	0.00
09/08/90		WATER TANK	SLP / 25	20,195.00	0.00	20,195.00	0.00
09/08/90		WATER TANK	SLP / 25	4,487.75	0.00	4,487.75	0.00
05/15/91		S. CHESTNUT FIRE HYDRANT	SLP / 25	800.00	0.00	800.00	0.00
01/25/92		ELECTRIC METER AND PANEL	SLP / 25	1,127.87	0.00	1,127.87	0.00
03/15/94		RESERVE WELLS A, B & C	SLP / 25	14,365.00	0.00	14,365.00	0.00
05/19/94		GROUT TO TOP OFF WELLS A, B & C	SLP / 25	390.00	0.00	390.00	0.00
06/17/94		GROUT TO TOP OFF WELLS A, B & C	SLP / 25	290.50	0.00	290.50	0.00
09/30/94		SUPPLY MAINS - SF PHASE 3 W.S.	SLP / 40	100,638.00	1,257.96	70,027.26	30,610.74
10/31/94		SUPPLY MAIN - SP-SUBDIVISION, MUNRO	SLP / 40	8,646.48	108.06	5,998.42	2,648.06
12/07/94		WELL C - PUMP EQUIPMENT	SLP / 25	2,137.00	0.00	2,137.00	0.00
12/27/94		WELL C - ELECTRICAL WORK	SLP / 25	624.61	0.00	624.61	0.00
06/21/95		WELL #3	SLP / 25	12,329.90	0.00	12,329.90	0.00
12/06/95		WELL #3 - FILTER SYSTEM	SLP / 25	909.65	0.00	909.65	0.00
12/21/95		WELL #3 - TRENCHING AND SCREENINGS FOR...	SLP / 25	316.60	0.00	316.60	0.00
06/06/96		WATER METERS	SLP / 25	81.88	0.00	81.88	0.00
07/01/96		IRON TREATMENT SYSTEM	SLP / 25	20,197.02	0.00	20,197.02	0.00
12/04/96		WELL #4 PUMP SYSTEM	SLP / 25	2,834.74	0.00	2,834.74	0.00
12/16/96		SUPPLY MAIN - SF PHASE 4 MAIN & SYSTEM...	SLP / 40	137,279.00	1,716.00	87,801.50	49,477.50
12/26/96		DIGGING OF DITCHES BETWEEN WELLS - WELL #4	SLP / 25	250.00	0.00	250.00	0.00
02/19/97		TWO 11,300 GALLON HOLDING TANKS (E.R....	SLP / 25	5,250.00	17.50	5,250.00	0.00
05/31/97		WELL #3 FILTRATION SYSTEM	SLP / 25	7,252.86	96.81	7,252.86	0.00
07/01/97		WELL #3 FILTRATION PUMP	SLP / 25	6,008.98	120.16	6,008.98	0.00
08/28/97		HALL STREET WATER MAIN	SLP / 40	8,845.00	110.58	5,509.84	3,335.16
11/12/97		WATER METERS	SLP / 25	56.36	0.00	56.36	0.00
03/09/99		SUPPLY MAIN - SF PHASE 5 MAIN	SLP / 40	225,795.00	2,822.46	131,713.88	94,081.12
03/25/99		SUPPLY MAIN - GRACO EXTENSION	SLP / 40	53,108.00	663.84	30,979.66	22,128.34
10/08/99		2" NEPTUNE REBUILT METER WITH FLANGE KIT	SLP / 25	388.37	7.74	353.28	35.09
01/31/00		LIVINGOOD MAIN	SLP / 40	2,443.75	30.54	1,374.52	1,069.23
07/31/00		WELL 5 (NEXT TO TANK)	SLP / 25	10,931.94	218.64	9,620.16	1,311.78
01/31/01		WATER MAIN EXTENSION (YELK)	SLP / 40	4,787.07	59.82	2,573.10	2,213.97
07/25/01		WELL #6 PUMP SYSTEM (MERLE'S HOUSE)	SLP / 25	2,460.00	49.20	2,066.40	393.60
11/20/01		WELL #6 (MERLE'S HOUSE)	SLP / 25	4,180.00	83.58	3,455.45	724.55
01/01/02		WATER TANK/IMPROVEMENT	SLP / 40	216,147.52	2,701.86	110,775.66	105,371.86
02/14/02		WELL #6 (MERLE'S HOUSE)	SLP / 25	4,319.82	86.40	3,527.80	792.02
04/11/02		WELL #6 (MERLE'S HOUSE)	SLP / 25	4,710.25	94.20	3,815.30	894.95
06/30/02		WELL #6 (MERLE'S HOUSE)	SLP / 25	3,176.19	63.54	2,551.60	624.59
11/06/02		WELL #6 (MERLE'S HOUSE)	SLP / 25	9,365.00	187.32	7,367.15	1,997.85
01/16/04		1000 GALLON PLASTIC CHEMICAL TREATMENT...	SLP / 25	2,012.25	40.26	1,489.08	523.17
01/21/04		500 GALLON PLASTIC CHEMICAL TREATMENT...	SLP / 25	1,296.82	25.92	959.58	337.24
07/12/04		WATER METER (1" NWSC PLANT)	SLP / 25	162.37	3.24	116.82	45.55
11/30/04		TOWNSEND WATER MAIN	SLP / 40	5,000.00	62.52	2,208.35	2,791.65
11/30/04		VILLAGES WATER MAINS	SLP / 40	287,624.00	3,595.32	127,033.95	160,590.05
12/20/04		TWIN VALLEY SCHOOL DISTRICT WATER MAIN	SLP / 40	63,660.50	795.78	27,984.08	35,676.42
12/31/05		ELVERSON DELI CONNECTION	SLP / 30	4,875.00	81.24	2,694.78	2,180.22
08/31/06		ELVERSON DELI CONNECTION TOPCOAT	SLP / 30	1,061.50	17.70	563.14	498.36
08/31/06		BRICK LANE MAIN EXTENSION	SLP / 30	29,104.08	485.10	15,441.42	13,662.66
07/31/10		WATER METERS (1-1/2" & 2" TVFD)	SLP / 25	960.40	19.20	461.03	499.37
10/13/10		WATER METER (4" HOPEWELL MANOR)	SLP / 25	2,603.62	52.08	1,223.66	1,379.96
01/25/12		WATER METERS (12-3/4" STANDARD BRONZE)	SLP / 25	2,268.00	45.36	952.56	1,315.44
02/14/12		WATER METERS (3-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	594.00	11.88	247.50	346.50
02/24/12		AMR SYSTEMS/SUPPORT	SLP / 25	13,950.00	279.00	5,812.50	8,137.50
03/06/12		WATER METERS (3-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	594.00	11.88	245.52	348.48
03/06/12		WATER METERS (12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	982.08	1,393.92
03/06/12		WATER METERS (12-3/4" STANDARD BRONZE)	SLP / 25	2,268.00	45.36	937.44	1,330.56
07/20/12		WATER METERS (12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	950.40	1,425.60
07/31/12		WATER METERS (12-3/4" STANDARD BRONZE)	SLP / 25	2,268.00	45.36	907.20	1,360.80
08/06/12		WATER METERS(11-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,178.00	43.56	863.94	1,314.06
08/08/12		WATER METERS(12-3/4" STANDARD BRONZE)	SLP / 25	2,268.00	45.36	899.64	1,368.36
08/31/12		WATER METER (1-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	198.00	3.96	78.54	119.46
10/12/12		WATER METERS (6-3/4" STANDARD BRONZE)	SLP / 25	1,134.00	22.68	442.26	691.74
10/12/12		WATER METERS (12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	926.64	1,449.36

MONTHLY ABBREVIATED DEPRECIATION REPORT
ELVERSON WATER COMPANY - Dec. 31, 2022

Assets: 127 of 127 Included
 Include: All Assets
 Method: BOOKS - Std Conventions Applied

Sort #1: Asset A/C#

Date Acq	Date Sold	Description	Meth/Life	Cost	Thru Jun '22	To Date	Net Book Val
Asset A/C#: 140.00 - WATER SYSTEM							
10/12/12		WATER METER (1-1" STANDARD BRONZE)...	SLP / 25	310.32	6.18	120.97	189.35
10/19/12		WATER METERS (6-3/4" STANDARD BRONZE)	SLP / 25	1,134.00	22.68	442.26	691.74
11/02/12		WATER METERS (12-3/4" STANDARD BRONZE)	SLP / 25	2,268.00	45.36	876.96	1,391.04
11/02/12		WATER METERS (12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	918.72	1,457.28
11/20/12		WATER METER INTERPRETER/TRANSMITTER...	SLP / 25	159.00	3.18	61.48	97.52
12/06/12		WATER METERS (12-3/4" STANDARD BRONZE)	SLP / 25	2,268.00	45.36	869.40	1,398.60
12/06/12		WATER METERS (12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	910.80	1,465.20
12/28/12		WATER METERS (12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	910.80	1,465.20
01/01/13		TVFD MAIN EXTENSION	SLP / 30	12,400.00	206.64	3,926.61	8,473.39
01/01/13		RANCK (HALL STREET) MAIN EXTENSION	SLP / 30	2,560.00	42.66	810.63	1,749.37
03/07/13		WATER METER...	SLP / 25	3,180.00	63.60	1,187.20	1,992.80
04/03/13		WATER METERS(12-3/4" STANDARD BRONZE)	SLP / 25	1,134.00	22.68	419.58	714.42
04/03/13		WATER METERS(12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	879.12	1,496.88
05/15/13		WATER METERS(12-3/4" STANDARD BRONZE)	SLP / 25	2,268.00	45.36	831.60	1,436.40
05/15/13		WATER METERS(12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	871.20	1,504.80
05/20/13		WATER METER...	SLP / 25	795.00	15.90	291.50	503.50
06/07/13		WATER METERS(12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	863.28	1,512.72
06/14/13		WATER METER...	SLP / 25	3,180.00	63.60	1,155.40	2,024.60
07/19/13		WATER METERS (2-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	396.00	7.92	142.56	253.44
08/22/13		WATER METERS (22-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	4,356.00	87.12	1,553.64	2,802.36
09/05/13		WATER METERS(12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	839.52	1,536.48
10/14/13		WATER METERS (24-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	4,752.00	95.04	1,663.20	3,088.80
10/14/13		WATER METER INTERPRETER/TRANSMITTERS...	SLP / 25	636.00	12.72	222.60	413.40
11/21/13		WATER METERS (12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	823.68	1,552.32
11/30/13		WATER METERS (12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	823.68	1,552.32
11/30/13		WATER METERS (12-3/4" FLEXIBLE AXIS-LEAD...	SLP / 25	2,376.00	47.52	823.68	1,552.32
12/20/13		WATER METERS (12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	815.76	1,560.24
12/20/13		WATER METERS (24-3/4" FLEXIBLE AXIS-LEAD...	SLP / 25	4,752.00	95.04	1,631.52	3,120.48
12/20/13		WATER METER INTERPRETER/TRANSMITTERS...	SLP / 25	1,113.00	22.26	382.13	730.87
02/25/14		WATER METERS (12-3/4" MULTI-JET LEAD FREE)	SLP / 25	2,376.00	47.52	799.92	1,576.08
02/25/14		WATER METERS (12-3/4" FLEXIBLE AXIS LEAD...	SLP / 25	2,376.00	47.52	799.92	1,576.08
04/28/14		WATER METERS (12-3/4" MULTI-JET)	SLP / 25	2,376.00	47.52	784.08	1,591.92
04/28/14		WATER METERS (12-3/4" FLEXIBLE AXIS)	SLP / 25	2,376.00	47.52	784.08	1,591.92
05/02/14		WATER METERS (12-3/4" FLEXIBLE AXIS)	SLP / 25	2,508.00	50.16	819.28	1,688.72
05/28/14		WATER METERS (12-3/4" MULTI-JET)	SLP / 25	2,508.00	50.16	819.28	1,688.72
05/28/14		WATER METERS (12-3/4" FLEXIBLE AXIS)	SLP / 25	2,508.00	50.16	819.28	1,688.72
06/12/14		WATER METERS (12-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	2,508.00	50.16	810.92	1,697.08
08/29/14		WATER METERS(6-3/4" FLEXIBLE AXIS LEAD FREE)	SLP / 25	1,254.00	25.08	397.10	856.90
09/11/14		WATER METERS(6-3/4" FLEXIBLE AXIS LEAD FREE)	SLP / 25	1,254.00	25.08	392.92	861.08
09/18/14		WATER METERS(6-3/4" FLEXIBLE AXIS LEAD FREE)	SLP / 25	1,254.00	25.08	392.92	861.08
10/13/14		WATER METERS(6-3/4" FLEXIBLE AXIS LEAD FREE)	SLP / 25	1,254.00	25.08	388.74	865.26
02/28/15		WATER METERS(2-3/4" FLEXIBLE AXIS LEAD FREE)	SLP / 25	438.00	8.76	129.94	308.06
06/30/15		LEAK DETECTOR EQUIPMENT	SLP / 25	11,000.00	220.02	3,116.69	7,883.31
07/09/15		WATER METER (WHITFORD-2" OCTAVE METER)	SLP / 25	1,918.34	38.34	537.09	1,381.25
01/31/16		WATER METERS(2-3/4" FLEXIBLE AXIS LEAD FREE)	SLP / 25	450.00	9.00	117.00	333.00
03/09/16		WATER METER-(CEFC-2" OCTAVE METER)	SLP / 25	1,978.59	39.60	501.25	1,477.34
03/31/16		WATER METERS-(4-3/4" MULTI-JET FLEXIBLE AXIS)	SLP / 25	876.00	17.52	221.92	654.08
01/01/18		FIRE HYDRANT METER W/NS 3"	SLP / 25	697.50	13.92	125.52	571.98
01/01/18		WATER METERS (4-3/4" MULTI-JET 3G)	SLP / 25	900.00	18.00	162.00	738.00
03/07/18		WATER METERS (6-3/4" MULTI-JET 3G)	SLP / 25	1,350.00	27.00	234.00	1,116.00
12/14/18		WATER METERS (12-3/4" MULTI-JET 3G)	SLP / 25	2,748.00	54.96	393.88	2,354.12
07/24/19		MOBILE WATER SUPPLY EQUIPMENT(BULK...	SLP / 25	1,247.51	24.96	149.71	1,097.80
11/15/19		WATER METERS (6-3/4" MULTI-JET 3G)	SLP / 25	1,374.00	27.48	146.56	1,227.44
10/13/20		WATER METERS (12-3/4" MULTI-JET 3G)	SLP / 25	2,868.00	57.36	200.76	2,667.24
10/13/20		WATER METERS (12-3/4" MULTI-JET 3G)	SLP / 25	2,868.00	57.36	200.76	2,667.24
11/30/20		WATER METERS (12-3/4" MULTI-JET 3G)	SLP / 25	2,868.00	57.36	191.20	2,676.80
10/18/21		WELL #7 (WINN PROPERTY)	SLP / 25	29,923.08	598.44	897.67	29,025.41
Asset A/C# totals: 140.00 - WATER SYSTEM (122 assets)				1,645,564.18	20,156.15	959,156.58	686,407.60
Asset A/C#: 145.00 - LEASEHOLD IMPROVEMENTS							
08/15/90		VARIOUS	MSL / 25	20,680.00	0.00	20,680.00	0.00
Asset A/C# totals: 145.00 - LEASEHOLD IMPROVEMENTS (1 assets)				20,680.00	0.00	20,680.00	0.00
Asset A/C#: 175.00 - PUC RIGHTS							
01/01/90		PUC RIGHTS	NONE / 0	1,100.00	0.00	0.00	1,100.00
05/05/99		PUC RIGHTS	NONE / 1	350.00	0.00	0.00	350.00
06/08/99		PUC RIGHTS	NONE / 1	151.55	0.00	0.00	151.55
Asset A/C# totals: 175.00 - PUC RIGHTS (3 assets)				1,601.55	0.00	0.00	1,601.55

MONTHLY ABBREVIATED DEPRECIATION REPORT
ELVERSON WATER COMPANY - Dec. 31, 2022

Assets: 127 of 127 Included
Include: All Assets
Method: BOOKS - Std Conventions Applied

Sort #1: Asset A/C#

Date Acq	Date Sold	Description	Meth/Life	Cost	Thru Jun '22	To Date	Net Book Val
Grand Totals: (127 assets)				<u>1,680,561.90</u>	<u>20,156.15</u>	<u>992,552.75</u>	<u>688,009.15</u>

Totals for Cost, 'To Date', and NBV do not include disposed assets if date sold is before the current period.

EXHIBIT D

Exhibit D was requested to be sent as a working electronic copy (an Excel spreadsheet) at R-14.

It was sent via email to Clint McKinley of the Bureau of Technical Utility Services at cmckinley@pa.gov on 11/23/22.

PENNSYLVANIA PUBLIC UTILITY COMMISSION
P.O. BOX 3265 Harrisburg, PA 17120

Information Required for Small Water Utilities Requesting a Rate Increase
under 52 Pa Code Section 53.54

I. NAME OF UTILITY, OFFICE MAILING ADDRESS AND AREA SERVED

- A. Utility Name: Elverson Water Company, Inc.
- B. Street Address: 26 E. Main Street
- C. City or Borough: Elverson Township: _____
- D. County: Chester Zip Code: 19520
- E. Area Served: Elverson Borough and portions of West Nantmeal, East Nantmeal and Warwick Townships, Chester County.

II. TYPE OF ORGANIZATION AND PRINCIPAL OFFICERS

- A. Type of Ownership: Corporation
- Corporation: X Partnership: _____ Individual: _____ Other: _____
- B. If a corporation list names of the officers. If an individual or partnership list the name of the individual or each partner. _____
Merle W. Stoltzfus, President; and David J. Stoltzfus, Treasurer
- C. If the controlling ownership of this utility changed during the last twelve (12) months, state the date of ownership change and the name and address of the prior owner.
N/A
- D. Date the utility was formed or incorporated: 8/2/1989
- E. Is the utility controlled by another corporation? Y N If yes, by whom? No

III. PERSON TO CONTACT REGARDING THE INFORMATION SUPPLIED ON THESE FORMS

- A. Name and Title: Merle W. Stoltzfus, President
- B. Address: 26 E. Main Street, Elverson, PA 19520
- C. City or Borough: Elverson Borough, Chester County
- D. Telephone Number with Area Code: 610-286-5115
Cell Phone Number with Area Code: N/A
- E. If not an officer, owner or employee, give name of firm employed by:

Name of Utility: Elverson Water Company, Inc.

BALANCE SHEETS
YEAR ENDED 6/30/2022

<u>ASSETS</u>	Beginning of Year	End of Year
<u>UTILITY PLANT:</u>		
Utility Plant in Service	\$ 1,615,641	\$ 1,645,564
Construction Work In Progress	\$ 1,415	\$ -
Adjustments	\$ -	\$ -
TOTAL UTILITY PLANT	\$ 1,617,056	\$ 1,645,564
Less: Accumulated Depreciation/Amortization	\$ 918,954	\$ 959,157
NET UTILITY PLANT	\$ 698,102	\$ 686,408
<u>CURRENT ASSETS:</u>		
Cash	\$ 17,843	\$ 70,026
Accounts Receivable	\$ 71,008	\$ 72,780
Notes Receivable	\$ 1,705,748	\$ 1,491,054
Materials and Supplies	\$ -	\$ -
Prepayments	\$ -	\$ -
Other Current Assets	\$ -	\$ -
TOTAL CURRENT ASSETS	\$ 1,794,599	\$ 1,633,860
<u>OTHER ASSETS</u>		
Investments	\$ 1,602	\$ 1,602
Deferred Charges/Debits	\$ -	\$ -
Other	\$ -	\$ -
TOTAL OTHER ASSETS	\$ 1,602	\$ 1,602
<u>TOTAL ASSETS</u>	\$ 2,494,302	\$ 2,321,869

Name of Utility: Elverson Water Company, Inc.

BALANCE SHEETS
YEAR ENDED 06/30/2022

<u>LIABILITIES & EQUITY</u>	Beginning of Year	End of Year
<u>STOCKHOLDERS' EQUITY:</u>		
Common Stock	\$ 20,000	\$ 20,000
Capital in Excess of Par Value	\$ 49,378	\$ 49,378
Retained Earnings	\$ (1,291)	\$ (32,794)
TOTAL STOCKHOLDERS' EQUITY	\$ 68,087	\$ 36,584
<u>LONG-TERM DEBT</u>		
Long-term debt, excluding current portion	\$ -	\$ -
<u>CURRENT LIABILITIES</u>		
Current Portion of Long-term Debt	\$ -	\$ -
Loans Payable	\$ 815,461	\$ 678,769
Accounts Payable	\$ 8,263	\$ 3,246
Accrued Interest	\$ -	\$ -
Income Taxes Payable	\$ (19)	\$ (19)
Other Current Liabilities	\$ -	\$ -
TOTAL CURRENT LIABILITIES	\$ 823,705	\$ 681,996
<u>OTHER LIABILITIES</u>		
Deferred Credits	\$ -	\$ -
Customers' Advances for Construction	\$ 287,713	\$ 287,713
Deferred Income Taxes	\$ -	\$ -
Investment Tax Credits	\$ -	\$ -
Other	\$ 24,789	\$ 25,568
TOTAL OTHER LIABILITIES	\$ 312,501	\$ 313,280
<u>CONTRIBUTIONS-IN-AID-OF-CONSTRUCTION</u>	\$ 1,290,009	\$ 1,290,009
<u>TOTAL LIABILITIES & EQUITY</u>	\$ 2,494,302	\$ 2,321,869

Name of Utility: Elverson Water Company, Inc.

Statements of Revenues

Description	Number of Customers		Actual Revenues for the Year Ended 6/30/22		Annualization adjustments	Totals as Annualized Pro Forma Test Year (6=5+4)	Proposed Increase	Totals after Increase (8=6+7)
	Beginning of year (1)	End of year (2)	Prior Year (3)	Current Year (4)				
CUSTOMER CLASS								
Metered Sales:								
Residential	555	558	\$ 138,269	\$ 142,015	\$ -	\$ 142,015	\$ 30,685	\$ 172,700
Commercial	23	21	\$ 10,997	\$ 10,258	\$ -	\$ 10,258	\$ 2,188	\$ 12,446
Industrial	5	5	\$ 12,851	\$ 12,896	\$ -	\$ 12,896	\$ 2,747	\$ 15,643
Other	11	12	\$ 4,784	\$ 5,332	\$ -	\$ 5,332	\$ 1,166	\$ 6,498
SUB-TOTAL	594	596	\$ 166,901	\$ 170,502	\$ -	\$ 170,502	\$ 36,786	\$ 207,288
Unmetered Sales:								
Residential	0	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commercial	0	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Industrial	0	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Fire	50	53	\$ 12,720	\$ 12,720	\$ -	\$ 12,720	\$ 2,545	\$ 15,265
Private Fire	3	3	\$ 3,600	\$ 3,600	\$ -	\$ 3,600	\$ 1,700	\$ 5,300
Other	0	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUB-TOTAL	53	56	\$ 16,320	\$ 16,320	\$ -	\$ 16,320	\$ 4,245	\$ 20,565
Penalties and Forfeitures			\$ (289)	\$ (296)	\$ -	\$ (296)	\$ -	\$ (296)
Other Revenue			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE			\$ 182,932	\$ 186,526	\$ -	\$ 186,526	\$ 41,031	\$ 227,557

Name of Utility: Elverson Water Company, Inc.

Statements of Income

	Actual Expenses for the Year Ended 6/30/22		Annualization Adjustments (3)	Totals as Annualized Pro Forma Test Year (4=2+3)	Proposed Increase (5)	Totals after Increase (6=4+5)
	Prior Year (1)	Current Year (2)				
Total Revenue: 1	\$ 182,932	\$ 186,526	\$ -	\$ 186,526	\$ 41,031	\$ 227,557
Operating Expenses:						
Operating Labor	\$ 48,315	\$ 49,253	\$ -	\$ 49,253	\$ 16,000	\$ 65,253
Operating Supplies	\$ 6,722	\$ 8,474	\$ -	\$ 8,474	\$ 700	\$ 9,174
Maintenance Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance Supplies	\$ 2,098	\$ 21,760	\$ -	\$ 21,760	\$ 3,000	\$ 24,760
Purchased Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power	\$ 4,720	\$ 4,611	\$ -	\$ 4,611	\$ 900	\$ 5,511
General Office Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Office Expenses	\$ 58,312	\$ 69,166	\$ -	\$ 69,166	\$ 12,000	\$ 81,166
Rate Case Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation Expense	\$ 40,266	\$ 40,202	\$ -	\$ 40,202	\$ -	\$ 40,202
Other Miscellaneous Expenses	\$ 1,132	\$ 535	\$ -	\$ 535		\$ 535
Taxes:						
State Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 161,565	\$ 194,001	\$ -	\$ 194,001	\$ 32,600	\$ 226,601
Net Operating Income	\$ 21,366	\$ (7,475)	\$ -	\$ (7,475)	\$ 8,431	\$ 956
Non-Operating Income	\$ 58,487	\$ 55,724	\$ -	\$ 55,724	\$ -	\$ 55,724
Non-Operating Deductions:						
Interest	\$ 30,107	\$ 28,183		\$ 28,183	\$ -	\$ 28,183
Other	\$ 766	\$ 51,570	\$ -	\$ 51,570	\$ (50,000)	\$ 1,570
Net Income	\$ 48,980	\$ (31,503)	\$ -	\$ (31,503)	\$ 58,431	\$ 26,928

1. Carried over from Statements of Revenues

Name of Utility: Elverson Water Company, Inc.

Capital Structure

Year Ended 06/30/2022

	Per Books	Pro Forma	Pro Forma Ratio
Short-Term Debt	\$ 678,769	\$ 678,769	94.89%
Long-Term Debt	\$ -	\$ -	0.00%
Common Equity:			
Common Stock	\$ 20,000	\$ 20,000	
Preferred Stock	\$ -	\$ -	
Misc. Paid-in-Capital	\$ 49,378	\$ 49,378	
Retained Earnings	\$ (32,794)	\$ (32,794)	
Reacquired Stock	\$ -	\$ -	
Total Equity	\$ 36,584	\$ 36,584	5.11%
Total Capital	\$ 715,353	\$ 715,352	100.00%

Cost Rates

Type	Principal Amount	Cost Rates	Interest Expense
Short Term Debt:			
Credit Line	\$ -	0.00%	\$ -
Notes Payable Investors	\$ 778,147	3.62%	\$ 28,183
Notes Payable Shareholders	\$ (99,378)	54.65%	\$ (54,306)
Total Short-Term Debt	\$ 678,769	-3.85%	\$ (26,123)
Long-Term Debt:			
Loan	\$ -	0.00%	\$ -
Loan D	\$ -	0.00%	\$ -
New Loan	\$ -	0.00%	\$ -
Total Long-Term Debt	\$ -	0.00%	\$ -

Name of Utility: Elverson Water Company, Inc.

Rate of Return

Year Ended 06/30/2022

Type of Capital	Capital Structure (1)	Cost Rates (2)	Weighted Cost of Capital (3=1x2)
Short-Term Debt	94.89%	-3.85%	-3.65%
Long-Term Debt	0.00%	0.00%	0.00%
Common Equity	5.11%	0.00%	0.00%
Total	<u>100.00%</u>		<u>-3.65%</u>

EXHIBIT F

ASSET DEPRECIATION REPORT
ELVERSON WATER COMPANY - Dec. 31, 2018

Assets: 1 of 118 Included
 Include: New acquisitions AND disposed assets
 Method: BOOKS - Std Conventions Applied

Sort #1: Asset A/C#

Date Acq	Description	Inv Credit	Cost	Valuation	Depr Basis	Current Depr	Beg A/Depr	Selling Price	
Date Sold	Meth Conv Life Status New Listed	Depr Year	Net Book Val	Salvage Value	Prior Bonus	Current Bonus	End A/Depr	Gain/Loss	
Asset A/C#: 140.00 - WATER SYSTEM									
06/15/90	(D) WATER MAINS (ACQ. 1989)	0.00	13,528.85	0.00	13,528.85	338.22	9,328.80	0.00	
12/31/18	SLP FM 40 Disposed New Not Listed	29	3,861.83	0.00	0.00	0.00	9,667.02	-3,861.83	
Totals for Asset A/C#: 140.00 (1 asset)		0.00	13,528.85	0.00	13,528.85	338.22	9,328.80	0.00	
Non-Recoverable ITC		0.00	3,861.83	0.00	0.00	0.00	9,667.02	-3,861.83	
Summary for: 140.00			Cost	Section 179 + Accum Depr =			Total		
Beginning Balances			(1 asset)	13,528.85	0.00	9,328.80	9,328.80		
+ Additions (A)			(0 assets)	0.00	All Curr. Depr. 0.00	338.22	338.22		
Subtotals				13,528.85	0.00	9,667.02	9,667.02		
- Disposals (D) and Trades (T)			(1 asset)	13,528.85	0.00	9,667.02	9,667.02		
Ending Balances			(0 assets)	0.00	0.00	0.00	0.00		
Grand totals for all accounts: (1 asset)		0.00	13,528.85	0.00	13,528.85	338.22	9,328.80	0.00	
Non-Recoverable ITC		0.00	3,861.83	0.00	0.00	0.00	9,667.02	-3,861.83	
Summary for Grand Totals			Cost	Section 179 + Accum Depr =			Total		
Beginning Balances			(1 asset)	13,528.85	0.00	9,328.80	9,328.80		
+ Additions (A)			(0 assets)	0.00	All Curr. Depr. 0.00	338.22	338.22		
Subtotals				13,528.85	0.00	9,667.02	9,667.02		
- Disposals (D) and Trades (T)			(1 asset)	13,528.85	0.00	9,667.02	9,667.02		
Ending Balances			(0 assets)	0.00	0.00	0.00	0.00		
Depreciable Assets: (1 assets 1 disposed)				Cost	Curr Depr	End A/Depr			
				0.00	338.22	0.00			
Amortizable Assets: (0 assets, 0 disposed)				Cost	Curr Depr	End A/Depr			
				0.00	0.00	0.00			
Codes that may appear next to the date acquired include: A - Addition, D - Disposal, T - Traded, I - Inactive, C - Construction In Progress, MQ - Mid-Quarter Applied									
Additional Summary Statistics:		Cost	Curr Yr Salv	Prior Yr Salv	Depr Basis	Beg A/Depr	Curr A/Depr	End A/Depr	Net Book Val
Grand Totals for All Assets		13,528.85	0.00	0.00	13,528.85	9,328.80	338.22	9,667.02	3,861.83
Inactive Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Disposed Assets		13,528.85	0.00	0.00	13,528.85	9,328.80	338.22	9,667.02	3,861.83
Less: Traded Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Totals (Active & Inactive Assets)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

EXHIBIT G

Elverson Water Company, Inc. Breakdown of March 2019 New Water Main Installation					
NARUC USOA Plant Account Numbers	Water Utility Plant Accounts	Description	Expenses	Expenses	Totals
634		Our reference 01 Admin Costs from "Exhibit H"	121,537.50	0.00	121,537.50
633		Our reference 02 Legal Fees from "Exhibit H"	4,409.00	0.00	4,409.00
634		Our reference 03 Finance/Accting Charges from "Exhibit H"	43,678.73	0.00	43,678.73
636		Our reference 05 Arch/Eng Fees from "Exhibit H"	237,119.00	0.00	237,119.00
660		Our reference 06 Permits from "Exhibit H"	414.95	0.00	414.95
636		Our reference 06 Permits from "Exhibit H"	4,585.05	0.00	4,585.05
	303	Our reference 08 Construction Costs from "Exhibit I"	0.00	33,000.00	33,000.00
	304	Our reference 08 Construction Costs from "Exhibit I"	0.00	18,000.00	18,000.00
	331	Our reference 08 Construction Costs from "Exhibit I"	0.00	625,878.71	625,878.71
	333	Our reference 08 Construction Costs from "Exhibit I"	0.00	160,544.06	160,544.06
	335	Our reference 08 Construction Costs from "Exhibit I"	0.00	38,245.00	38,245.00
Total			411,744.23	875,667.77	1,287,412.00

EXHIBIT H

**Elverson Water Company, Inc.
Account QuickReport
All Transactions**

4:10 PM

11/22/22

Accrual Basis

Type	Date	Num	Name	Memo	Split	Amount	Balance
Pennvest Project							
Used And Useful Assets							
01 Admin Costs							
634 Bill	04/10/2017	9906	Stoltzfus Enterprises, Ltd.	Labor-PennVest Application-87 hrs. @\$145/hr.	Accounts Payable	-12,615.00	-12,615.00
Bill	05/07/2018	507	Stoltzfus Enterprises, Ltd.	Project Coordination-Merle & Curt's Time	Accounts Payable	-81,501.25	-94,116.25
Bill	07/23/2018	0583	Stoltzfus Enterprises, Ltd.	Project Coordination-Merle & Curt's Time	Accounts Payable	-4,898.75	-99,015.00
Bill	07/23/2018	0583	Stoltzfus Enterprises, Ltd.	Cost to defend against unforeseen OCA objections	Accounts Payable	-16,406.20	-115,421.20
Bill	01/06/2019	2205	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-799.89	-116,221.09
Bill	02/10/2019	2227	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-359.81	-116,580.90
Bill	02/11/2019	0884	Stoltzfus Enterprises, Ltd.	Project Coordination-Merle & Curt's Time	Accounts Payable	-97.10	-116,678.00
Bill	03/07/2019	2248	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-4,859.50	-121,537.50
Total 01 Admin Costs						-121,537.50	-121,537.50
02 Legal Fees							
633 Bill	06/05/2017	167057	Hartman, Valeriano, Magovern & Lutz, P.C.	PENNVEST Loan Offering Review	Accounts Payable	-925.00	-925.00
Bill	02/12/2018	170983	Hartman, Valeriano, Magovern & Lutz, P.C.	Review PENNVEST Funding Offer & Draft Bid & Construction Documents	Accounts Payable	-1,040.00	-1,965.00
Bill	04/09/2018	171746	Hartman, Valeriano, Magovern & Lutz, P.C.	Review Bob Preston, Inc Bid w/Comments & PENNVEST Teleconference-Discuss Bid Opening & Clo...	Accounts Payable	-598.00	-2,563.00
Bill	05/07/2018	172322	Hartman, Valeriano, Magovern & Lutz, P.C.	PENNVEST Loan	Accounts Payable	-1,690.00	-4,253.00
Bill	06/04/2018	172549	Hartman, Valeriano, Magovern & Lutz, P.C.	PENNVEST Loan	Accounts Payable	-156.00	-4,409.00
Total 02 Legal Fees						-4,409.00	-4,409.00
03 Finance/Acting Charges							
634 Check	06/01/2018		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-88.29	-88.29
Check	07/02/2018		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-51.41	-139.70
Check	07/02/2018		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-378.40	-518.10
Bill	07/23/2018	0583	Stoltzfus Enterprises, Ltd.	Project Coordination-Merle & Curt's Time	Accounts Payable	-72.50	-590.60
Bill	07/23/2018	0583	Stoltzfus Enterprises, Ltd.	Cost to defend against unforeseen OCA objections	Accounts Payable	-4,859.50	-5,450.10
Check	08/02/2018		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-506.93	-5,957.03
Check	09/04/2018		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-767.80	-6,724.83
Bill	09/28/2018	0684	Stoltzfus Enterprises, Ltd.	Project Coordination-Merle & Curt's Time	Accounts Payable	-11,356.25	-18,081.08
Check	10/01/2018		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-1,244.23	-19,325.31
Check	11/01/2018		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-1,306.42	-20,631.73
Check	11/02/2018		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-1,244.23	-21,875.96
Check	11/02/2018		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-62.19	-21,938.15
Bill	11/15/2018	0761	Stoltzfus Enterprises, Ltd.	Project Coordination-Merle & Curt's Time	Accounts Payable	-4,291.25	-26,229.40
Check	12/03/2018		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-1,421.05	-27,650.45
Check	01/02/2019		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-1,450.10	-29,100.55
Check	01/02/2019		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-183.90	-29,284.45
Bill	01/09/2019	0840	Stoltzfus Enterprises, Ltd.	Project Coordination-Merle & Curt's Time	Accounts Payable	-1,265.00	-30,549.45
Deposit	01/31/2019		Pennvest	VOID duplicate interest payment made on 11/11/18	Checking Account	1,306.42	-29,243.03
Check	02/01/2019		Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	-1,712.80	-30,955.83
Bill	02/11/2019	0884	Stoltzfus Enterprises, Ltd.	Project Coordination-Merle & Curt's Time	Accounts Payable	-822.90	-31,778.73
Bill	02/14/2019	67078	Simon Lever LLP	Main Street replacement and loop project	Accounts Payable	-4,950.00	-36,728.73
Bill	03/07/2019	0917	Stoltzfus Enterprises, Ltd.	Project Coordination-Merle & Curt's Time	Accounts Payable	-6,950.00	-43,678.73
Check	02/01/2022	5548	Pennvest	ACH Payment - Loan No. 80190 interest expense	Checking Account	0.00	-43,678.73
Total 03 Finance/Acting Charges						-43,678.73	-43,678.73
05 Arch/Eng Fees							
636 Bill	02/08/2017	1552	Hydraterra Professionals LLC	Review Drawings & Layout	Accounts Payable	-6,979.90	-6,979.90
Bill	05/05/2017	1623	Hydraterra Professionals LLC	Design Conceptual & Design Meeting	Accounts Payable	-4,567.75	-11,547.65
Bill	06/06/2017	1630	Hydraterra Professionals LLC	Design Conceptual & Design Meeting	Accounts Payable	-9,373.88	-20,921.53
Bill	07/10/2017	1661	Hydraterra Professionals LLC	Preliminary Design, Design Drafting, Design Meeting & Reimbursable Expenses	Accounts Payable	-14,342.15	-35,263.68
Bill	08/04/2017	1683	Hydraterra Professionals LLC	Design, Preliminary Design, Design Drafting, Design Meeting & Reimbursable Expenses	Accounts Payable	-22,629.75	-57,893.43
Bill	09/07/2017	1701	Hydraterra Professionals LLC	Preparing Final Design	Accounts Payable	-16,564.75	-74,458.18
Bill	10/05/2017	1716	Hydraterra Professionals LLC	Preparing Final Design, Design Permitting & Reimbursable Expenses	Accounts Payable	-15,115.50	-89,573.68
Bill	11/07/2017	1737	Hydraterra Professionals LLC	Final Design & Reimbursement Surveyor Subconsultant	Accounts Payable	-10,500.78	-100,074.46
Bill	12/26/2017	1754	Hydraterra Professionals LLC	Final Design & Additional Services	Accounts Payable	-14,037.82	-114,112.28
Bill	02/16/2018	2016	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-14,029.54	-128,141.82
Bill	03/14/2018	2030	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-21,855.50	-149,997.32
Bill	04/05/2018	2039	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-8,406.50	-158,403.82
Bill	05/25/2018	2056	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-6,433.00	-164,836.82
Bill	06/01/2018	2063	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-8,192.75	-173,029.57
Bill	07/15/2018	2086	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-26,552.50	-199,582.07

Elverson Water Company, Inc.
Account QuickReport
All Transactions

660
 636
 660
 636
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see
 Exhibit
 "I"

Type	Date	Num	Name	Memo	Split	Amount	Balance
Bill	08/06/2018	2091	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-9,130.50	-208,712.57
Bill	09/01/2018	2117	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-11,228.75	-219,941.32
Bill	10/11/2018	2137	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-3,400.50	-223,341.82
Bill	11/13/2018	2156	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-5,173.00	-228,514.82
Bill	12/13/2018	2184	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-8,585.00	-237,099.82
Bill	01/06/2019	2205	Hydraterra Professionals LLC	Progress Billing Per Contract	Accounts Payable	-19.18	-237,119.00
Total 05 Arch/Eng Fees						-237,119.00	-237,119.00
06 Permits							
Bill	01/21/2017	I0056...	Reading Eagle Company	Project Public Notice Fee	Accounts Payable	-224.80	-224.80
Bill	01/12/2018	180112	Huxoll, James C. & Susan J.	Utility Easement	Accounts Payable	0.00	-224.80
Bill	02/10/2018	IO061...	Reading Eagle Company	Sealed Bids-MS Loop Repair Project	Accounts Payable	-190.15	-414.95
Bill	04/03/2018	180403	Borough of Elverson	Utility Easement	Accounts Payable	-1,000.00	-1,414.95
Bill	04/03/2018	180403	Rigg, Glenn	Utility Easement	Accounts Payable	-1,000.00	-2,414.95
Bill	05/01/2018	496	Stoltzfus Enterprises, Ltd.	SEL Reimb-Record Utility Easement-Elverson Borough	Accounts Payable	-82.75	-2,497.70
Bill	05/02/2018	180502	Department of State	Loan-ME #80190-Filing Fee-UCC Financing Statement	Accounts Payable	-84.00	-2,581.70
Bill	05/10/2018	180510	Stoltzfus, Barbara	Utility Easement	Accounts Payable	-1,000.00	-3,581.70
Bill	05/15/2018	508	Stoltzfus Enterprises, Ltd.	SEL Reimb-Record (2) Utility Easements-Glenn Rigg & Barbara Stoltzfus	Accounts Payable	-161.50	-3,743.20
Bill	07/23/2018	0583	Stoltzfus Enterprises, Ltd.	Cost to defend against unforeseen OCA objections	Accounts Payable	-1,256.80	-5,000.00
Total 06 Permits						-5,000.00	-5,000.00
08 Construction							
Bill	06/01/2018	1	Paterson, B.P. Inc.	Project #EWCi61701 Application for Payment #1	Accounts Payable	-73,864.80	-73,864.80
Bill	07/13/2018	2	Paterson, B.P. Inc.	Project #EWCi61701-Application for Payment #2	Accounts Payable	-130,702.34	-204,567.14
Bill	08/06/2018	3	Paterson, B.P. Inc.	Project #EWCi61701-Application for Payment #3	Accounts Payable	-313,641.00	-518,208.14
Bill	09/28/2018	4	Paterson, B.P. Inc.	Project #EWCi61701-Application for Payment #4	Accounts Payable	-80,515.22	-598,723.36
Bill	10/15/2018	5	Paterson, B.P. Inc.	Project #EWCi61701-Application for Payment #5	Accounts Payable	-46,590.30	-645,313.66
Bill	11/21/2018	6	Paterson, B.P. Inc.	Project #EWCi61701-Application for Payment #6	Accounts Payable	-175,693.37	-821,007.03
Bill	02/15/2019	7	Paterson, B.P. Inc.	Project #EWCi61701-Application for Payment #7	Accounts Payable	-10,877.35	-831,884.38
Bill	03/07/2019	8	Paterson, B.P. Inc.	Project #EWCi61701-Application for Payment #8	Accounts Payable	-43,783.39	-875,667.77
Total 08 Construction						-875,667.77	-875,667.77
Total Used And Useful Assets						-1,287,412.00	-1,287,412.00
Total Pennvest Project						-1,287,412.00	-1,287,412.00
TOTAL						-1,287,412.00	-1,287,412.00

EXHIBIT I

ESCROW RELEASE REQUEST: 8 (Final)	Elverson Water Company, Inc.	
Project: Water Distribution System Improvements	Project No: EWCI610701	Prepared by: Patrick Paterson
Contractor: B.P. Paterson, Inc.	Date: 3/10/2019	
Address: 537 Kingwood Road, King of Prussia Pa 19406	Payment No: 8 (Final)	Financial Security:

Item No.	Description	Original Escrow				Work Completed to Date			Previous Escrow Releases			Current Escrow Release			Balance To Complete			
		Quantity	Unit	Unit Price	Amount	Percent	Quantity	Amount	Percent	Quantity	Amount	Percent	Quantity	Amount	Percent	Quantity	Amount	
Phase 1-Loop Installation & Phase 2-Main Street Pipe Replacement																		
304 1	General Conditions-This Bid Item shall include all work shown on the drawings and described in the specifications that are not included in Bid Items 2 through 36.	1.00	LS	12,000.00	\$12,000.00	100%	1.00	\$12,000.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
304 2	Mobilization and Demobilization	1.00	LS	6,000.00	\$6,000.00	100%	1.00	\$6,000.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
303 3	Bonds and Insurance	1.00	LS	15,000.00	\$15,000.00	100%	1.00	\$15,000.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
303 4	Work Zone Traffic Control	1.00	LS	18,000.00	\$18,000.00	100%	1.00	\$18,000.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 5	Erosion and Sediment Controls	1.00	LS	6,000.00	\$6,000.00	100%	1.00	\$6,000.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 6	2-inch Water Pipe and Connections	2.00	LS	2,980.00	\$5,960.00	100%	2.00	\$5,960.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 7	8-inch Ductile Iron Water Main	3,500.00	LF	100.42	\$351,470.00	100%	3,500.00	\$351,470.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 8	8-inch PVC DR-18 C-900 Water Main	1,080.00	LF	60.00	\$64,800.00	100%	1,080.00	\$64,800.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
335 9	Fire Hydrant, 6-inch Valve, and 6-inch Pipe	5.00	EA	6,929.00	\$34,645.00	100%	5.00	\$34,645.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 10	8-inch Gate Valve Valve Box	8.00	EA	2,034.00	\$16,272.00	100%	8.00	\$16,272.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 11	8-inch Tapping Sleeve and 8-inch Tapping Valve	6.00	EA	7,222.00	\$43,332.00	100%	6.00	\$43,332.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 12	Connect New 8-inch Water Main to Existing 8-inch Water Main	4.00	EA	3,200.00	\$12,800.00	100%	4.00	\$12,800.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 13	Cut Existing 6- or 8-inch Water Main Plug	3.00	EA	900.00	\$2,700.00	100%	3.00	\$2,700.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 14	Permanent Blow-Off Assembly	1.00	EA	2,782.00	\$2,782.00	100%	1.00	\$2,782.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
335 15	Existing Fire Hydrant Branch Crossing	6.00	EA	600.00	\$3,600.00	100%	6.00	\$3,600.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 16	Remove Existing Fire Hydrant and Valve Box	8.00	EA	600.00	\$4,800.00	100%	8.00	\$4,800.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 17	Remove Existing Valve Box	10.00	EA	500.00	\$5,000.00	100%	10.00	\$5,000.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 18	Abandon Existing Curb Stop Water Service	18.00	EA	300.00	\$5,400.00	100%	18.00	\$5,400.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 19	Abandon Existing 6-inch Water Main	1,600.00	LF	7.00	\$11,200.00	100%	1,600.00	\$11,200.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 20	Abandon Existing 8-inch Water Main	1,900.00	LF	7.50	\$14,250.00	100%	1,900.00	\$14,250.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 21	Main St. North Side 3/4-inch Water Service	22.00	EA	1,490.00	\$32,780.00	100%	22.00	\$32,780.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 22	Main St. North Side 1-inch Water Service	8.00	EA	1,552.00	\$12,416.00	100%	8.00	\$12,416.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 23	Main St. North Side 1-1/2-inch Water Service	1.00	EA	2,260.00	\$2,260.00	100%	1.00	\$2,260.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 24	Main St. South Side 3/4-inch Water Service	25.00	EA	2,020.00	\$50,500.00	100%	25.00	\$50,500.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 25	Main St. South Side 1-inch Water Service	10.00	EA	2,090.00	\$20,900.00	100%	10.00	\$20,900.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 26	Temporary Flexible Pavement Restoration	1,400.00	SY	16.50	\$23,100.00	100%	1,400.00	\$23,100.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 27	Permanent Flexible Pavement Restoration	40.00	SY	68.00	\$2,720.00	100%	40.00	\$2,720.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 28	Sidewalk Restoration	133.35	SY	90.00	\$12,001.50	100%	133.35	\$12,001.50	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 29	Concrete Driveway Restoration	10.00	SY	120.00	\$1,200.00	100%	10.00	\$1,200.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 30	Paved Driveway Restoration	50.00	SY	28.00	\$1,400.00	100%	50.00	\$1,400.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 31	Gravel Driveway Restoration	32.04	SY	18.00	\$576.72	100%	32.04	\$576.72	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 32	Non-Paved Area Restoration	2,595.85	SY	1.80	\$4,672.53	100%	2,595.85	\$4,672.53	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 33	Additional Concrete ENGINEER ordered	1.00	CY	300.00	\$300.00	100%	1.00	\$300.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 34	Excavation ENGINEER ordered	40.00	CY	70.00	\$2,800.00	100%	40.00	\$2,800.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 35	PennDOT 2A material ENGINEER ordered	50.00	CY	50.00	\$2,500.00	100%	50.00	\$2,500.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 36	Insert Valves	4.00	EA	8,100.00	\$32,400.00	100%	4.00	\$32,400.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 37	2" Ball Valve and Valve Box Installed	1.00	EA	798.00	\$798.00	100%	1.00	\$798.00	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 38	06/01/18, Sunoco Line Extra Depth H2O Main Depth	1.00	EA	4,083.10	\$4,083.10	100%	1.00	\$4,083.10	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 39	06/15/18, Existing conditions differ from actual	1.00	EA	1,842.86	\$1,842.86	100%	1.00	\$1,842.86	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 40	06/19/18, Hit un-marked H2O main & repair	1.00	EA	4,383.09	\$4,383.09	100%	1.00	\$4,383.09	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 41	06/20/18, H2O main un-marked, Located	1.00	EA	3,497.60	\$3,497.60	100%	1.00	\$3,497.60	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 42	06/21/18, Miss marked service, hit and repaired	1.00	EA	4,663.44	\$4,663.44	100%	1.00	\$4,663.44	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
331 43	06/27/18, Hit un-marked H2O main & repair	1.00	EA	6,412.09	\$6,412.09	100%	1.00	\$6,412.09	0%	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00	
333 44	12/28/18, Unit 27 Additional quantity required	1.00	EA	11,449.84	\$11,449.84	100%	1.00	\$11,449.84	100%	1.00	\$11,449.84	0%	0.00	\$0.00	0%	0.00	\$0.00	
Total Price for all Items								\$875,667.77			\$75667.77			\$11,449.84			\$0.00	\$0.00
Total								\$875,667.77			\$75667.77			\$11,449.84			\$0.00	\$0.00

SUBMITTED BY: _____ DATE _____
 CONTRACTOR _____ DATE _____

RECOMMENDED BY: _____ DATE _____
 OWNERS ENGINEER _____ DATE _____

APPROVED BY: _____ DATE _____
 ELVERSON WATER COMPANY _____ DATE _____

Original Escrow	\$875,667.77
Work Completed to Date	\$875,667.77
Remaining	\$0.00
Gross Escrow Release Request	\$43,783.39
Escrow Retainage (0% of Current Release)	\$0.00
Final Escrow Release Request	\$43,783.39

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5.960 00+
32.780 00+
12.416 00+
2.260 00+
50.500 00+
20.900 00+
12.001 50+
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576 72+
300 00+
2.800 00+
11.449 84+
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160.544 06+
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351.470 00+
64.800 00+
16.272 00+
43.332 00+
12.800 00+
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2.782 00+
4.800 00+
5.000 00+
5.400 00+
11.200 00+
14.250 00+
23.100 00+
2.720 00+
4.672 53+
2.500 00+
32.400 00+
798 00+
4.083 10+
1.842 86+
4.383 09+
3.497 60+
4.663 44+
6.412 09+
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625.878 71+
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34.645 00+
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