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December 9, 2022

Via E-Filing

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

SUBJECT: Docket No. P-2014-2409362 – Annual Reconciliation of PECO's Non-Bypassable Transmission Service Charge (NBT) 2022 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the NBT for the reconciliation period of December 1, 2021 through November 30, 2022. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 11, 2022 in its NBT tariff filing.

Due to the continuing COVID-19 pandemic, PECO's office personnel are working in the office on a part-time basis. Accordingly, PECO will have limited access to photocopying and U.S. mail, among other services. PECO requests that all communications with PECO continue to be transmitted by email.

Please direct any questions regarding this matter to Megan A. McDevitt, Senior Manager, Retail Rates at (215) 841-6361 or via email: megan.mcdevitt@exeloncorp.com.

Sincerely,

Copies to: K. G. Sophy, Director, Office of Special Assistants (e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. A. Monaghan, Director, Bureau of Audits (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

PECO - 2022

NBT Reconciliation Statement

NBT 1: Rates R, RH

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-21	\$ 3,266,180	1,175,923,604	\$ 0.00329	\$ 3,878,376	4,177	\$ -	\$ 3,878,376	\$ 612,196
Jan-22	\$ 4,251,632	1,421,801,071	\$ 0.00329	\$ 4,661,261	4,265	\$ -	\$ 4,661,261	\$ 409,629
Feb-22	\$ 4,256,995	1,387,001,703	\$ 0.00329	\$ 4,539,342	4,268	\$ -	\$ 4,539,342	\$ 282,348
Mar-22	\$ 4,260,405	1,085,178,344	\$ 0.00329	\$ 3,556,260	4,270	\$ -	\$ 3,556,260	\$ (704,146)
Apr-22	\$ 4,261,130	937,478,337	\$ 0.00329	\$ 3,069,379	4,273	\$ -	\$ 3,069,379	\$ (1,191,751)
May-22	\$ 4,261,424	847,309,347	\$ 0.00329	\$ 2,772,341	4,274	\$ -	\$ 2,772,341	\$ (1,489,084)
Jun-22	\$ 4,241,447	1,112,682,723	\$ 0.00373	\$ 3,619,460	4,272	\$ -	\$ 3,619,460	\$ (621,987)
Jul-22	\$ 4,344,326	1,404,616,499	\$ 0.00373	\$ 5,216,424	4,272	\$ -	\$ 5,216,424	\$ 872,097
Aug-22	\$ 4,293,021	1,667,863,305	\$ 0.00373	\$ 6,196,232	4,275	\$ -	\$ 6,196,232	\$ 1,903,211
Sep-22	\$ 4,292,432	1,440,963,248	\$ 0.00373	\$ 5,343,561	4,275	\$ -	\$ 5,343,561	\$ 1,051,129
Oct-22	\$ 4,293,579	914,184,707	\$ 0.00373	\$ 3,395,740	4,276	\$ -	\$ 3,395,740	\$ (897,839)
Nov-22	\$ 4,294,702	844,641,730	\$ 0.00373	\$ 3,133,571	4,278	\$ -	\$ 3,133,571	\$ (1,161,131)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2022

NBT Reconciliation Statement

Interest Calculation

NBT 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-21	1,175,923,604	\$ 612,196	6%	9/12	\$ 27,549
Jan-22	1,421,801,071	\$ 409,629	6%	8/12	\$ 16,385
Feb-22	1,387,001,703	\$ 282,348	6%	7/12	\$ 9,882
Mar-22	1,085,178,344	\$ (704,146)	6%	6/12	\$ (21,124)
Apr-22	937,478,337	\$ (1,191,751)	6%	5/12	\$ (29,794)
May-22	847,309,347	\$ (1,489,084)	6%	4/12	\$ (29,782)
Jun-22	1,112,682,723	\$ (621,987)	6%	9/12	\$ (27,989)
Jul-22	1,404,616,499	\$ 872,097	6%	8/12	\$ 34,884
Aug-22	1,667,863,305	\$ 1,903,211	6%	7/12	\$ 66,612
Sep-22	1,440,963,248	\$ 1,051,129	6%	6/12	\$ 31,534
Oct-22	914,184,707	\$ (897,839)	6%	5/12	\$ (22,446)
Nov-22	844,641,730	\$ (1,161,131)	6%	4/12	\$ (23,223)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2022 NBT Reconciliation Statement

NBT 2: Rate GS

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-21	\$ 1,324,808	1,896,831	\$ 0.76	\$ 1,603,016	1,694	\$ -	\$ 1,603,016	\$ 278,208
Jan-22	\$ 1,796,209	1,894,088	\$ 0.76	\$ 1,467,096	1,802	\$ -	\$ 1,467,096	\$ (329,113)
Feb-22	\$ 1,796,744	2,025,760	\$ 0.76	\$ 1,621,633	1,801	\$ -	\$ 1,621,633	\$ (175,111)
Mar-22	\$ 1,796,921	1,920,914	\$ 0.76	\$ 1,538,492	1,801	\$ -	\$ 1,538,492	\$ (258,429)
Apr-22	\$ 1,795,735	1,933,605	\$ 0.76	\$ 1,538,488	1,801	\$ -	\$ 1,538,488	\$ (257,248)
May-22	\$ 1,794,448	1,879,231	\$ 0.76	\$ 1,487,479	1,800	\$ -	\$ 1,487,479	\$ (306,969)
Jun-22	\$ 1,786,140	2,047,532	\$ 0.91	\$ 1,558,901	1,799	\$ -	\$ 1,558,901	\$ (227,238)
Jul-22	\$ 1,829,019	2,100,873	\$ 0.91	\$ 1,984,932	1,798	\$ -	\$ 1,984,932	\$ 155,913
Aug-22	\$ 1,805,718	2,221,238	\$ 0.91	\$ 2,099,437	1,798	\$ -	\$ 2,099,437	\$ 293,719
Sep-22	\$ 1,804,996	2,060,188	\$ 0.91	\$ 2,052,766	1,798	\$ -	\$ 2,052,766	\$ 247,770
Oct-22	\$ 1,804,368	1,939,193	\$ 0.91	\$ 1,840,426	1,797	\$ -	\$ 1,840,426	\$ 36,058
Nov-22	\$ 1,803,584	1,757,478	\$ 0.91	\$ 1,682,465	1,796	\$ -	\$ 1,682,465	\$ (121,119)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2022
NBT Reconciliation Statement
Interest Calculation

NBT 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-21	1,896,831	\$ 278,208	6%	9/12	\$ 12,519
Jan-22	1,894,088	\$ (329,113)	6%	8/12	\$ (13,165)
Feb-22	2,025,760	\$ (175,111)	6%	7/12	\$ (6,129)
Mar-22	1,920,914	\$ (258,429)	6%	6/12	\$ (7,753)
Apr-22	1,933,605	\$ (257,248)	6%	5/12	\$ (6,431)
May-22	1,879,231	\$ (306,969)	6%	4/12	\$ (6,139)
Jun-22	2,047,532	\$ (227,238)	6%	9/12	\$ (10,226)
Jul-22	2,100,873	\$ 155,913	6%	8/12	\$ 6,237
Aug-22	2,221,238	\$ 293,719	6%	7/12	\$ 10,280
Sep-22	2,060,188	\$ 247,770	6%	6/12	\$ 7,433
Oct-22	1,939,193	\$ 36,058	6%	5/12	\$ 901
Nov-22	1,757,478	\$ (121,119)	6%	4/12	\$ (2,422)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2022 NBT Reconciliation Statement

NBT 3: Rates PD, HT, EP

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-21	\$ 1,798,935	2,359,320	\$ 0.90	\$ 2,034,840	2,300	\$ -	\$ 2,034,840	\$ 235,905
Jan-22	\$ 2,409,256	2,331,265	\$ 0.90	\$ 2,106,819	2,417	\$ -	\$ 2,106,819	\$ (302,436)
Feb-22	\$ 2,409,238	2,243,165	\$ 0.90	\$ 2,032,708	2,416	\$ -	\$ 2,032,708	\$ (376,530)
Mar-22	\$ 2,405,805	1,642,726	\$ 0.90	\$ 1,617,634	2,411	\$ -	\$ 1,617,634	\$ (788,171)
Apr-22	\$ 2,406,268	2,598,691	\$ 0.90	\$ 2,345,122	2,413	\$ -	\$ 2,345,122	\$ (61,146)
May-22	\$ 2,406,485	2,230,020	\$ 0.90	\$ 2,038,895	2,414	\$ -	\$ 2,038,895	\$ (367,591)
Jun-22	\$ 2,397,379	2,155,037	\$ 1.05	\$ 1,966,917	2,414	\$ -	\$ 1,966,917	\$ (430,461)
Jul-22	\$ 2,457,513	2,355,880	\$ 1.05	\$ 2,476,895	2,416	\$ -	\$ 2,476,895	\$ 19,382
Aug-22	\$ 2,429,169	2,297,403	\$ 1.05	\$ 2,426,258	2,419	\$ -	\$ 2,426,258	\$ (2,911)
Sep-22	\$ 2,430,481	2,454,820	\$ 1.05	\$ 2,579,866	2,421	\$ -	\$ 2,579,866	\$ 149,385
Oct-22	\$ 2,429,962	2,313,399	\$ 1.05	\$ 2,431,890	2,420	\$ -	\$ 2,431,890	\$ 1,928
Nov-22	\$ 2,429,626	2,110,941	\$ 1.05	\$ 2,220,148	2,420	\$ -	\$ 2,220,148	\$ (209,478)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2022
NBT Reconciliation Statement
Interest Calculation

NBT 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-21	2,359,320	\$ 235,905	6%	9/12	\$ 10,616
Jan-22	2,331,265	\$ (302,436)	6%	8/12	\$ (12,097)
Feb-22	2,243,165	\$ (376,530)	6%	7/12	\$ (13,179)
Mar-22	1,642,726	\$ (788,171)	6%	6/12	\$ (23,645)
Apr-22	2,598,691	\$ (61,146)	6%	5/12	\$ (1,529)
May-22	2,230,020	\$ (367,591)	6%	4/12	\$ (7,352)
Jun-22	2,155,037	\$ (430,461)	6%	9/12	\$ (19,371)
Jul-22	2,355,880	\$ 19,382	6%	8/12	\$ 775
Aug-22	2,297,403	\$ (2,911)	6%	7/12	\$ (102)
Sep-22	2,454,820	\$ 149,385	6%	6/12	\$ 4,482
Oct-22	2,313,399	\$ 1,928	6%	5/12	\$ 48
Nov-22	2,110,941	\$ (209,478)	6%	4/12	\$ (4,190)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2022 NBT Reconciliation Statement

NBT 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-21	\$ 4,646	13,030,889	\$ 0.00035	\$ 4,233	6	\$ -	\$ 4,233	\$ (413)
Jan-22	\$ 6,120	14,074,149	\$ 0.00035	\$ 4,654	6	\$ -	\$ 4,654	\$ (1,466)
Feb-22	\$ 6,127	13,599,518	\$ 0.00035	\$ 4,498	6	\$ -	\$ 4,498	\$ (1,629)
Mar-22	\$ 6,137	14,052,377	\$ 0.00035	\$ 4,660	6	\$ -	\$ 4,660	\$ (1,477)
Apr-22	\$ 6,136	13,772,035	\$ 0.00035	\$ 4,563	6	\$ -	\$ 4,563	\$ (1,573)
May-22	\$ 6,133	14,384,942	\$ 0.00035	\$ 4,777	6	\$ -	\$ 4,777	\$ (1,355)
Jun-22	\$ 6,113	13,301,751	\$ 0.00043	\$ 4,663	6	\$ -	\$ 4,663	\$ (1,450)
Jul-22	\$ 6,273	13,694,408	\$ 0.00043	\$ 5,487	6	\$ -	\$ 5,487	\$ (786)
Aug-22	\$ 6,196	13,706,983	\$ 0.00043	\$ 5,505	6	\$ -	\$ 5,505	\$ (691)
Sep-22	\$ 6,196	13,694,612	\$ 0.00043	\$ 5,501	6	\$ -	\$ 5,501	\$ (694)
Oct-22	\$ 6,196	13,677,731	\$ 0.00043	\$ 5,498	6	\$ -	\$ 5,498	\$ (698)
Nov-22	\$ 6,193	13,705,395	\$ 0.00043	\$ 5,510	6	\$ -	\$ 5,510	\$ (684)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2022

NBT Reconciliation Statement

Interest Calculation

NBT 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-21	13,030,889	\$ (413)	6%	9/12	\$ (19)
Jan-22	14,074,149	\$ (1,466)	6%	8/12	\$ (59)
Feb-22	13,599,518	\$ (1,629)	6%	7/12	\$ (57)
Mar-22	14,052,377	\$ (1,477)	6%	6/12	\$ (44)
Apr-22	13,772,035	\$ (1,573)	6%	5/12	\$ (39)
May-22	14,384,942	\$ (1,355)	6%	4/12	\$ (27)
Jun-22	13,301,751	\$ (1,450)	6%	9/12	\$ (65)
Jul-22	13,694,408	\$ (786)	6%	8/12	\$ (31)
Aug-22	13,706,983	\$ (691)	6%	7/12	\$ (24)
Sep-22	13,694,612	\$ (694)	6%	6/12	\$ (21)
Oct-22	13,677,731	\$ (698)	6%	5/12	\$ (17)
Nov-22	13,705,395	\$ (684)	6%	4/12	\$ (14)

(a) Interest Revenues are allocated on a percentage basis.