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December 9, 2022

Via E-Filing

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

SUBJECT: Docket No. M-2010-2161575 – Annual Reconciliation of PECO's Transmission Service Charge (TSC) 2022 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the TSC for the reconciliation period of December 1, 2021 through November 30, 2022. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 11, 2022 in its TSC tariff filing.

Due to the continuing COVID-19 pandemic, PECO's office personnel are working in the office on a part-time basis. Accordingly, PECO will have limited access to photocopying and U.S. mail, among other services. PECO requests that all communications with PECO continue to be transmitted by email.

Please direct any questions regarding this matter to Megan A. McDevitt, Senior Manager, Retail Rates at (215) 841-6361 or via email: megan.mcdevitt@exeloncorp.com.

Sincerely,

Copies to: K. G. Sophy, Director, Office of Special Assistants (e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. A. Monaghan, Director, Bureau of Audits (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

PECO - 2022 TSC Reconciliation Statement

TSC 1: Rates R, RH

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-21	\$ 5,151,252	883,445,378	\$ 0.00585	\$ 4,939,039	3,111	\$ 53,918	\$ 4,885,121	\$ (266,131)
Jan-22	\$ 5,287,850	1,068,122,755	\$ 0.00585	\$ 6,235,031	3,189	\$ 69,527	\$ 6,165,504	\$ 877,653
Feb-22	\$ 4,812,001	1,043,227,061	\$ 0.00585	\$ 6,083,303	3,203	\$ 69,815	\$ 6,013,488	\$ 1,201,488
Mar-22	\$ 5,332,576	820,968,383	\$ 0.00585	\$ 4,789,438	3,214	\$ 70,063	\$ 4,719,375	\$ (613,201)
Apr-22	\$ 5,178,111	709,276,242	\$ 0.00585	\$ 4,128,970	3,222	\$ 70,246	\$ 4,058,724	\$ (1,119,386)
May-22	\$ 5,365,018	637,530,317	\$ 0.00585	\$ 3,710,360	3,232	\$ 70,459	\$ 3,639,900	\$ (1,725,118)
Jun-22	\$ 6,286,232	844,197,828	\$ 0.00656	\$ 5,151,861	3,237	\$ 70,576	\$ 5,081,285	\$ (1,204,947)
Jul-22	\$ 6,236,706	1,066,378,663	\$ 0.00656	\$ 6,975,690	3,254	\$ 70,943	\$ 6,904,747	\$ 668,041
Aug-22	\$ 6,418,179	1,262,865,823	\$ 0.00656	\$ 8,264,597	3,277	\$ 71,433	\$ 8,193,165	\$ 1,774,986
Sep-22	\$ 6,245,804	1,101,799,972	\$ 0.00656	\$ 7,205,195	3,296	\$ 71,859	\$ 7,133,336	\$ 887,532
Oct-22	\$ 6,212,411	702,030,355	\$ 0.00656	\$ 4,586,138	3,312	\$ 72,210	\$ 4,513,929	\$ (1,698,482)
Nov-22	\$ 6,546,798	659,972,506	\$ 0.00656	\$ 4,309,723	3,325	\$ 72,486	\$ 4,237,237	\$ (2,309,561)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2022

TSC Reconciliation Statement

Interest Calculation

TSC 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-21	883,445,378	\$ (266,131)	3.25%	9/12	\$ (6,487)
Jan-22	1,068,122,755	\$ 877,653	3.25%	8/12	\$ 19,016
Feb-22	1,043,227,061	\$ 1,201,488	3.25%	7/12	\$ 22,778
Mar-22	820,968,383	\$ (613,201)	3.50%	6/12	\$ (10,731)
Apr-22	709,276,242	\$ (1,119,386)	3.50%	5/12	\$ (16,324)
May-22	637,530,317	\$ (1,725,118)	4.00%	4/12	\$ (23,002)
Jun-22	844,197,828	\$ (1,204,947)	4.75%	9/12	\$ (42,926)
Jul-22	1,066,378,663	\$ 668,041	5.50%	8/12	\$ 24,495
Aug-22	1,262,865,823	\$ 1,774,986	5.50%	7/12	\$ 56,947
Sep-22	1,101,799,972	\$ 887,532	6.25%	6/12	\$ 27,735
Oct-22	702,030,355	\$ (1,698,482)	6.25%	5/12	\$ (44,231)
Nov-22	659,972,506	\$ (2,309,561)	7.00%	4/12	\$ (53,890)

- (a) Interest Revenues are allocated on a percentage basis.
- (b) Effective March 16, 2022, interest rate changed from 3.25% to 3.50%.
Effective May 4, 2022, interest rate changed from 3.50% to 4.00%.
Effective June 15, 2022, interest rate changed from 4.00% to 4.75%.
Effective July 27, 2022, interest rate changed from 4.75% to 5.50%.
Effective September 21, 2022, interest rate changed from 5.50% to 6.25%.
Effective November 2, 2022, interest rate changed from 6.25% to 7.00%.

PECO - 2022 TSC Reconciliation Statement

TSC 2: Rate GS

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-21	\$ 1,008,880	878,045	\$ 1.41	\$ 1,232,979	609	\$ 10,560	\$ 1,222,419	\$ 213,539
Jan-22	\$ 1,096,792	704,912	\$ 1.41	\$ 989,860	662	\$ 14,421	\$ 975,439	\$ (121,354)
Feb-22	\$ 999,072	857,959	\$ 1.41	\$ 1,204,774	665	\$ 14,495	\$ 1,190,279	\$ 191,206
Mar-22	\$ 1,105,754	796,488	\$ 1.41	\$ 1,118,455	666	\$ 14,528	\$ 1,103,927	\$ (1,827)
Apr-22	\$ 1,071,785	786,981	\$ 1.41	\$ 1,105,104	667	\$ 14,540	\$ 1,090,565	\$ 18,780
May-22	\$ 1,131,570	749,536	\$ 1.41	\$ 1,052,523	682	\$ 14,861	\$ 1,037,663	\$ (93,908)
Jun-22	\$ 1,350,393	721,749	\$ 1.65	\$ 1,188,658	695	\$ 15,161	\$ 1,173,497	\$ (176,897)
Jul-22	\$ 1,333,880	872,577	\$ 1.65	\$ 1,437,058	696	\$ 15,173	\$ 1,421,885	\$ 88,005
Aug-22	\$ 1,367,154	940,201	\$ 1.65	\$ 1,548,428	698	\$ 15,216	\$ 1,533,212	\$ 166,058
Sep-22	\$ 1,336,125	922,247	\$ 1.65	\$ 1,518,860	705	\$ 15,372	\$ 1,503,487	\$ 167,363
Oct-22	\$ 1,327,753	818,715	\$ 1.65	\$ 1,348,352	708	\$ 15,433	\$ 1,332,919	\$ 5,165
Nov-22	\$ 1,393,847	765,534	\$ 1.65	\$ 1,260,768	708	\$ 15,433	\$ 1,245,335	\$ (148,512)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2022 TSC Reconciliation Statement Interest Calculation

TSC 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-21	878,045	\$ 213,539	3.25%	9/12	\$ 5,205
Jan-22	704,912	\$ (121,354)	3.25%	8/12	\$ (2,629)
Feb-22	857,959	\$ 191,206	3.25%	7/12	\$ 3,625
Mar-22	796,488	\$ (1,827)	3.50%	6/12	\$ (32)
Apr-22	786,981	\$ 18,780	3.50%	5/12	\$ 274
May-22	749,536	\$ (93,908)	4.00%	4/12	\$ (1,252)
Jun-22	721,749	\$ (176,897)	4.75%	9/12	\$ (6,302)
Jul-22	872,577	\$ 88,005	5.50%	8/12	\$ 3,227
Aug-22	940,201	\$ 166,058	5.50%	7/12	\$ 5,328
Sep-22	922,247	\$ 167,363	6.25%	6/12	\$ 5,230
Oct-22	818,715	\$ 5,165	6.25%	5/12	\$ 135
Nov-22	765,534	\$ (148,512)	7.00%	4/12	\$ (3,465)

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Effective June 15, 2022, interest rate changed from 4.00% to 4.75%.
Effective July 27, 2022, interest rate changed from 4.75% to 5.50%.
Effective September 21, 2022, interest rate changed from 5.50% to 6.25%.
Effective November 2, 2022, interest rate changed from 6.25% to 7.00%.

PECO - 2022

TSC Reconciliation Statement

TSC 3: Rates PD, HT, EP

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-21	\$ 194,819	150,566	\$ 0.84	\$ 126,946	118	\$ 2,039	\$ 124,907	\$ (69,912)
Jan-22	\$ 210,492	164,950	\$ 0.84	\$ 139,073	127	\$ 2,768	\$ 136,305	\$ (74,187)
Feb-22	\$ 180,497	164,655	\$ 0.84	\$ 138,825	120	\$ 2,619	\$ 136,206	\$ (44,291)
Mar-22	\$ 192,109	164,150	\$ 0.84	\$ 138,399	116	\$ 2,524	\$ 135,875	\$ (56,234)
Apr-22	\$ 187,637	208,862	\$ 0.84	\$ 176,096	117	\$ 2,545	\$ 173,551	\$ (14,086)
May-22	\$ 286,345	156,187	\$ 0.84	\$ 131,685	173	\$ 3,761	\$ 127,924	\$ (158,420)
Jun-22	\$ 406,954	231,281	\$ 0.85	\$ 197,398	210	\$ 4,569	\$ 192,829	\$ (214,125)
Jul-22	\$ 363,227	247,634	\$ 0.85	\$ 211,356	190	\$ 4,132	\$ 207,224	\$ (156,003)
Aug-22	\$ 342,241	231,962	\$ 0.85	\$ 197,979	175	\$ 3,809	\$ 194,170	\$ (148,071)
Sep-22	\$ 338,772	243,402	\$ 0.85	\$ 207,743	179	\$ 3,898	\$ 203,846	\$ (134,926)
Oct-22	\$ 385,715	230,264	\$ 0.85	\$ 196,530	206	\$ 4,483	\$ 192,047	\$ (193,668)
Nov-22	\$ 343,822	178,025	\$ 0.85	\$ 151,944	175	\$ 3,807	\$ 148,137	\$ (195,684)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2022 TSC Reconciliation Statement Interest Calculation

TSC 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-21	150,566	\$ (69,912)	3.25%	9/12	\$ (1,704)
Jan-22	164,950	\$ (74,187)	3.25%	8/12	\$ (1,607)
Feb-22	164,655	\$ (44,291)	3.25%	7/12	\$ (840)
Mar-22	164,150	\$ (56,234)	3.50%	6/12	\$ (984)
Apr-22	208,862	\$ (14,086)	3.50%	5/12	\$ (205)
May-22	156,187	\$ (158,420)	4.00%	4/12	\$ (2,112)
Jun-22	231,281	\$ (214,125)	4.75%	9/12	\$ (7,628)
Jul-22	247,634	\$ (156,003)	5.50%	8/12	\$ (5,720)
Aug-22	231,962	\$ (148,071)	5.50%	7/12	\$ (4,751)
Sep-22	243,402	\$ (134,926)	6.25%	6/12	\$ (4,216)
Oct-22	230,264	\$ (193,668)	6.25%	5/12	\$ (5,043)
Nov-22	178,025	\$ (195,684)	7.00%	4/12	\$ (4,566)

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Effective July 27, 2022, interest rate changed from 4.75% to 5.50%.
Effective September 21, 2022, interest rate changed from 5.50% to 6.25%.
Effective November 2, 2022, interest rate changed from 6.25% to 7.00%.

PECO - 2022 TSC Reconciliation Statement

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-21	\$ 1,162	1,664,239	\$ 0.00078	\$ 1,213	1 \$	12 \$	\$ 1,200	\$ 38
Jan-22	\$ 1,118	1,733,464	\$ 0.00078	\$ 1,351	1 \$	15 \$	\$ 1,337	\$ 219
Feb-22	\$ 640	1,706,402	\$ 0.00078	\$ 1,345	0 \$	9 \$	\$ 1,336	\$ 696
Mar-22	\$ 739	1,592,164	\$ 0.00078	\$ 1,255	0 \$	10 \$	\$ 1,245	\$ 507
Apr-22	\$ 705	1,586,824	\$ 0.00078	\$ 1,251	0 \$	10 \$	\$ 1,242	\$ 536
May-22	\$ 724	1,588,359	\$ 0.00078	\$ 1,254	0 \$	10 \$	\$ 1,244	\$ 520
Jun-22	\$ 866	1,617,576	\$ 0.00077	\$ 1,322	0 \$	10 \$	\$ 1,313	\$ 446
Jul-22	\$ 885	1,601,746	\$ 0.00077	\$ 1,233	0 \$	10 \$	\$ 1,223	\$ 338
Aug-22	\$ 909	1,663,951	\$ 0.00077	\$ 1,281	0 \$	10 \$	\$ 1,271	\$ 362
Sep-22	\$ 882	1,646,523	\$ 0.00077	\$ 1,267	0 \$	10 \$	\$ 1,257	\$ 375
Oct-22	\$ 873	1,652,865	\$ 0.00077	\$ 1,273	0 \$	10 \$	\$ 1,263	\$ 390
Nov-22	\$ 931	1,660,226	\$ 0.00077	\$ 1,278	0 \$	10 \$	\$ 1,268	\$ 337

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2022

TSC Reconciliation Statement

Interest Calculation

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-21	1,664,239	\$ 38	3.25%	9/12	\$ 1
Jan-22	1,733,464	\$ 219	3.25%	8/12	\$ 5
Feb-22	1,706,402	\$ 696	3.25%	7/12	\$ 13
Mar-22	1,592,164	\$ 507	3.50%	6/12	\$ 9
Apr-22	1,586,824	\$ 536	3.50%	5/12	\$ 8
May-22	1,588,359	\$ 520	4.00%	4/12	\$ 7
Jun-22	1,617,576	\$ 446	4.75%	9/12	\$ 16
Jul-22	1,601,746	\$ 338	5.50%	8/12	\$ 12
Aug-22	1,663,951	\$ 362	5.50%	7/12	\$ 12
Sep-22	1,646,523	\$ 375	6.25%	6/12	\$ 12
Oct-22	1,652,865	\$ 390	6.25%	5/12	\$ 10
Nov-22	1,660,226	\$ 337	7.00%	4/12	\$ 8

- (a) Interest Revenues are allocated on a percentage basis.
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Effective September 21, 2022, interest rate changed from 5.50% to 6.25%.
Effective November 2, 2022, interest rate changed from 6.25% to 7.00%.