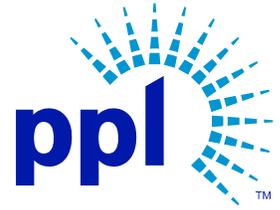


**Kimberly A. Klock**  
Assistant General Counsel

**PPL**  
Two North Ninth Street  
Allentown, PA 18101-1179  
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KKlock@pplweb.com



**E-FILE**

January 30, 2023

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation  
2022 Smart Meter Rider Phase 2 Reconciliation Report  
For the Period January 1, 2022 through December 31, 2022  
Docket No. M-2022-3035410**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider Phase 2 ("SMR-2") Reconciliation Report for the Period January 1, 2022 through December 31, 2022.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 30, 2023, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Scott R. Koch, PPL Electric's Rates & Revenue Manager, at (610) 774-2070.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is fluid and cursive, with the first name being the most prominent.

Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire                      NazAarah Sabree  
Richard Kanaskie, Esquire                              Lori Burger

**PPL ELECTRIC UTILITIES CORPORATION**

**2022 SMART METER PHASE 2 RIDER  
RECONCILIATION REPORT**

**For the Period Ended December 31, 2022**

**Docket No.: M-2022-3035410**

January 30, 2023

PPL ELECTRIC UTILITIES CORPORATION  
SMART METER 2 RIDER COLLECTION RECONCILIATION  
Report For The Period January 1, 2022 to December 31, 2022

Line No.	ACTUAL REVENUES	<u>Residential</u>	<u>Small C&amp;I</u>	<u>Large C&amp;I</u>	<u>Total</u>
1	Smart Meter 2 Revenue Available (excluding GRT) (Per Schedule 2, Line 1, Column M)	\$ 32,743,542	\$ 9,654,392	\$ 1,443,372	\$ 43,841,306
REVENUE REQUIREMENT					
2	Revenue Requirement Applicable to Smart Meter 2 (Per Schedule 2, Line 3, Column M)	\$ 32,093,526	\$ 9,372,411	\$ 1,428,393	\$ 42,894,330
3	Over/(Under) Collection Current Year (Excluding GRT) (Per Schedule 2, Line 4, Column M)	\$ 650,016	\$ 281,981	\$ 14,979	\$ 946,976
4	Interest on Over/(Under) Collection Current Year (Per Schedule 5, Line 13)	\$ 48,188	\$ 20,224	\$ 1,426	\$ 69,838
5	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule 3, Line 14)	\$ 197,776	\$ 30,288	\$ 5,938	\$ 234,002
6	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ 895,980	\$ 332,493	\$ 22,343	\$ 1,250,816

PPL ELECTRIC UTILITIES CORPORATION  
SMART METER 2 RIDER COLLECTION RECONCILIATION  
Residential  
Report For The Period January 1, 2022 to December 31, 2022

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	ACTUAL REVENUES Revenues Available (excluding GRT)	\$ 3,483,761	\$ 3,175,282	\$ 3,196,386	\$ 3,053,781	\$ 2,845,810	\$ 2,831,717	\$ 2,638,401	\$ 2,365,966	\$ 2,365,602	\$ 2,323,238	\$ 2,260,268	\$ 2,203,330	\$ 32,743,542
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 58,939,764	\$ 58,939,764	\$ 58,939,764	\$ 57,175,450	\$ 57,175,450	\$ 57,175,450	\$ 55,801,461	\$ 55,801,461	\$ 55,801,461	\$ 54,316,521	\$ 54,316,521	\$ 54,316,521	\$ 678,699,588
B	ADIT	\$ (6,606,406)	\$ (6,606,406)	\$ (6,606,406)	\$ (6,468,505)	\$ (6,468,505)	\$ (6,468,505)	\$ (6,635,675)	\$ (6,635,675)	\$ (6,635,675)	\$ (6,826,636)	\$ (6,826,636)	\$ (6,826,636)	\$ (79,611,666)
C	Rate Base	\$ 52,333,358	\$ 52,333,358	\$ 52,333,358	\$ 50,706,945	\$ 50,706,945	\$ 50,706,945	\$ 49,165,786	\$ 49,165,786	\$ 49,165,786	\$ 47,489,885	\$ 47,489,885	\$ 47,489,885	\$ 599,087,922
D	Return on Investment	\$ 900,133	\$ 900,133	\$ 900,133	\$ 867,088	\$ 867,088	\$ 867,088	\$ 845,651	\$ 845,651	\$ 845,651	\$ 826,324	\$ 826,324	\$ 826,324	\$ 10,317,588
E	Income Taxes	\$ 284,166	\$ 284,166	\$ 284,166	\$ 273,619	\$ 273,619	\$ 273,619	\$ 266,966	\$ 266,966	\$ 266,966	\$ 257,599	\$ 257,599	\$ 257,599	\$ 3,247,050
F	Operation and Maintenance	\$ 491	\$ 491	\$ 491	\$ 506	\$ 506	\$ 506	\$ 627	\$ 627	\$ 627	\$ 95	\$ 95	\$ 95	\$ 5,157
G	Cost Savings	\$ (205,737)	\$ (205,737)	\$ (205,737)	\$ (114,644)	\$ (114,644)	\$ (114,644)	\$ (156,181)	\$ (156,181)	\$ (156,181)	\$ (179,769)	\$ (179,769)	\$ (179,769)	\$ (1,968,993)
H	State Flow Through	\$ (137,509)	\$ (137,509)	\$ (137,509)	\$ (154,345)	\$ (154,345)	\$ (154,345)	\$ (25,575)	\$ (25,575)	\$ (25,575)	\$ (28,501)	\$ (28,501)	\$ (28,501)	\$ (1,037,790)
I	Depreciation Expense	\$ 2,319,098	\$ 2,319,098	\$ 2,319,098	\$ 1,998,777	\$ 1,998,777	\$ 1,998,777	\$ 1,453,292	\$ 1,453,292	\$ 1,453,292	\$ 1,405,671	\$ 1,405,671	\$ 1,405,671	\$ 21,530,514
3	Total Revenue Requirement (sum D-I)	\$ 3,160,642	\$ 3,160,642	\$ 3,160,642	\$ 2,871,001	\$ 2,871,001	\$ 2,871,001	\$ 2,384,780	\$ 2,384,780	\$ 2,384,780	\$ 2,281,419	\$ 2,281,419	\$ 2,281,419	\$ 32,093,526
4	Residential Over/(Under) Collection	\$ 323,119	\$ 14,640	\$ 35,744	\$ 182,780	\$ (25,191)	\$ (39,284)	\$ 253,621	\$ (18,814)	\$ (19,178)	\$ 41,819	\$ (21,151)	\$ (78,089)	\$ 650,016
5	Interest	\$ 24,032	\$ 1,037	\$ 2,547	\$ 13,023	\$ (1,695)	\$ (2,750)	\$ 17,436	\$ (1,262)	\$ (1,143)	\$ 2,405	\$ (1,212)	\$ (4,230)	\$ 48,188
6	Total	\$ 347,151	\$ 15,677	\$ 38,291	\$ 195,803	\$ (26,886)	\$ (42,034)	\$ 271,057	\$ (20,076)	\$ (20,321)	\$ 44,224	\$ (22,363)	\$ (82,319)	\$ 698,204

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION  
SMART METER 2 RIDER COLLECTION RECONCILIATION  
Small Commercial and Industrial  
Report For The Period January 1, 2022 to December 31, 2022

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	ACTUAL REVENUES Revenues Available (excluding GRT)	\$ 1,025,082	\$ 926,769	\$ 951,376	\$ 901,190	\$ 837,812	\$ 832,746	\$ 782,405	\$ 699,551	\$ 698,286	\$ 686,271	\$ 665,125	\$ 647,779	\$ 9,654,392
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 17,212,428	\$ 17,212,428	\$ 17,212,428	\$ 16,697,188	\$ 16,697,188	\$ 16,697,188	\$ 16,295,936	\$ 16,295,936	\$ 16,295,936	\$ 15,862,283	\$ 15,862,283	\$ 15,862,283	\$ 198,203,505
B	ADIT	\$ (1,929,297)	\$ (1,929,297)	\$ (1,929,297)	\$ (1,889,025)	\$ (1,889,025)	\$ (1,889,025)	\$ (1,937,844)	\$ (1,937,844)	\$ (1,937,844)	\$ (1,993,611)	\$ (1,993,611)	\$ (1,993,611)	\$ (23,249,331)
C	Rate Base	\$ 15,283,131	\$ 15,283,131	\$ 15,283,131	\$ 14,808,163	\$ 14,808,163	\$ 14,808,163	\$ 14,358,092	\$ 14,358,092	\$ 14,358,092	\$ 13,868,672	\$ 13,868,672	\$ 13,868,672	\$ 174,954,174
D	Return on Investment	\$ 262,870	\$ 262,870	\$ 262,870	\$ 253,220	\$ 253,220	\$ 253,220	\$ 246,959	\$ 246,959	\$ 246,959	\$ 241,315	\$ 241,315	\$ 241,315	\$ 3,013,092
E	Income Taxes	\$ 82,986	\$ 82,986	\$ 82,986	\$ 79,906	\$ 79,906	\$ 79,906	\$ 77,963	\$ 77,963	\$ 77,963	\$ 75,228	\$ 75,228	\$ 75,228	\$ 948,249
F	Operation and Maintenance	\$ 143	\$ 143	\$ 143	\$ 148	\$ 148	\$ 148	\$ 183	\$ 183	\$ 183	\$ 28	\$ 28	\$ 28	\$ 1,506
G	Cost Savings	\$ (60,082)	\$ (60,082)	\$ (60,082)	\$ (33,480)	\$ (33,480)	\$ (33,480)	\$ (45,610)	\$ (45,610)	\$ (45,610)	\$ (52,499)	\$ (52,499)	\$ (52,499)	\$ (575,013)
H	State Flow Through	\$ (40,157)	\$ (40,157)	\$ (40,157)	\$ (45,074)	\$ (45,074)	\$ (45,074)	\$ (7,469)	\$ (7,469)	\$ (7,469)	\$ (8,323)	\$ (8,323)	\$ (8,323)	\$ (303,069)
I	Depreciation Expense	\$ 677,256	\$ 677,256	\$ 677,256	\$ 583,711	\$ 583,711	\$ 583,711	\$ 424,411	\$ 424,411	\$ 424,411	\$ 410,504	\$ 410,504	\$ 410,504	\$ 6,287,646
3	Total Revenue Requirement (sum D-I)	\$ 923,016	\$ 923,016	\$ 923,016	\$ 838,431	\$ 838,431	\$ 838,431	\$ 696,437	\$ 696,437	\$ 696,437	\$ 666,253	\$ 666,253	\$ 666,253	\$ 9,372,411
4	Small Commercial and Industrial Over/(Under) Collection	\$ 102,066	\$ 3,753	\$ 28,360	\$ 62,759	\$ (619)	\$ (5,685)	\$ 85,968	\$ 3,114	\$ 1,849	\$ 20,018	\$ (1,128)	\$ (18,474)	\$ 281,981
5	Interest	\$ 7,591	\$ 266	\$ 2,021	\$ 4,472	\$ (42)	\$ (398)	\$ 5,910	\$ 209	\$ 110	\$ 1,151	\$ (65)	\$ (1,001)	\$ 20,224
6	Total	\$ 109,657	\$ 4,019	\$ 30,381	\$ 67,231	\$ (661)	\$ (6,083)	\$ 91,878	\$ 3,323	\$ 1,959	\$ 21,169	\$ (1,193)	\$ (19,475)	\$ 302,205

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION  
SMART METER 2 RIDER COLLECTION RECONCILIATION  
Large Commercial and Industrial  
Report For The Period January 1, 2022 to December 31, 2022

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	ACTUAL REVENUES Revenues Available (excluding GRT)	\$ 158,520	\$ 137,347	\$ 144,513	\$ 135,833	\$ 124,956	\$ 118,857	\$ 120,977	\$ 108,236	\$ 111,438	\$ 104,611	\$ 101,650	\$ 76,434	\$ 1,443,372
2	REVENUE REQUIREMENT (1)													
	A Net Plant	\$ 2,623,221	\$ 2,623,221	\$ 2,623,221	\$ 2,544,697	\$ 2,544,697	\$ 2,544,697	\$ 2,483,545	\$ 2,483,545	\$ 2,483,545	\$ 2,417,455	\$ 2,417,455	\$ 2,417,455	\$ 30,206,754
	B ADIT	\$ (294,030)	\$ (294,030)	\$ (294,030)	\$ (287,893)	\$ (287,893)	\$ (287,893)	\$ (295,333)	\$ (295,333)	\$ (295,333)	\$ (303,832)	\$ (303,832)	\$ (303,832)	\$ (3,543,264)
	C Rate Base	\$ 2,329,191	\$ 2,329,191	\$ 2,329,191	\$ 2,256,804	\$ 2,256,804	\$ 2,256,804	\$ 2,188,212	\$ 2,188,212	\$ 2,188,212	\$ 2,113,623	\$ 2,113,623	\$ 2,113,623	\$ 26,663,490
	D Return on Investment	\$ 40,062	\$ 40,062	\$ 40,062	\$ 38,592	\$ 38,592	\$ 38,592	\$ 37,638	\$ 37,638	\$ 37,638	\$ 36,777	\$ 36,777	\$ 36,777	\$ 459,207
	E Income Taxes	\$ 12,647	\$ 12,647	\$ 12,647	\$ 12,178	\$ 12,178	\$ 12,178	\$ 11,882	\$ 11,882	\$ 11,882	\$ 11,465	\$ 11,465	\$ 11,465	\$ 144,516
	F Operation and Maintenance	\$ 22	\$ 22	\$ 22	\$ 23	\$ 23	\$ 23	\$ 28	\$ 28	\$ 28	\$ 4	\$ 4	\$ 4	\$ 231
	G Cost Savings	\$ (9,156)	\$ (9,156)	\$ (9,156)	\$ (5,102)	\$ (5,102)	\$ (5,102)	\$ (6,951)	\$ (6,951)	\$ (6,951)	\$ (8,001)	\$ (8,001)	\$ (8,001)	\$ (87,630)
	H State Flow Through	\$ (6,120)	\$ (6,120)	\$ (6,120)	\$ (6,869)	\$ (6,869)	\$ (6,869)	\$ (1,138)	\$ (1,138)	\$ (1,138)	\$ (1,268)	\$ (1,268)	\$ (1,268)	\$ (46,185)
	I Depreciation Expense	\$ 103,216	\$ 103,216	\$ 103,216	\$ 88,959	\$ 88,959	\$ 88,959	\$ 64,681	\$ 64,681	\$ 64,681	\$ 62,562	\$ 62,562	\$ 62,562	\$ 958,254
3	Total Revenue Requirement (sum D-I)	\$ 140,671	\$ 140,671	\$ 140,671	\$ 127,781	\$ 127,781	\$ 127,781	\$ 106,140	\$ 106,140	\$ 106,140	\$ 101,539	\$ 101,539	\$ 101,539	\$ 1,428,393
4	Large Commercial and Industrial Over/(Under) Collection	\$ 17,849	\$ (3,324)	\$ 3,842	\$ 8,052	\$ (2,825)	\$ (8,924)	\$ 14,837	\$ 2,096	\$ 5,298	\$ 3,072	\$ 111	\$ (25,105)	\$ 14,979
5	Interest	\$ 1,328	\$ (235)	\$ 274	\$ 574	\$ (190)	\$ (625)	\$ 1,020	\$ 141	\$ 316	\$ 177	\$ 6	\$ (1,360)	\$ 1,426
6	Total	\$ 19,177	\$ (3,559)	\$ 4,116	\$ 8,626	\$ (3,015)	\$ (9,549)	\$ 15,857	\$ 2,237	\$ 5,614	\$ 3,249	\$ 117	\$ (26,465)	\$ 16,405

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION  
SMART METER 2 RIDER COLLECTION RECONCILIATION  
E-FACTOR COLLECTION BALANCE  
Report For The Period January 1, 2022 to December 31, 2022

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial	
		(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)
1	Balance - December 31, 2021 SMR-2 (2)		\$ (274,879)		\$ (493,963)		\$ 135,926		\$ 83,158
2	January 2022	\$ 69,377	\$ (205,502)	\$ 76,784	\$ (417,179)	\$ (1,853)	\$ 134,073	\$ (5,554)	\$ 77,604
3	February 2022	\$ 69,423	\$ (136,079)	\$ 76,620	\$ (340,559)	\$ (1,830)	\$ 132,243	\$ (5,367)	\$ 72,237
4	March 2022	\$ 69,616	\$ (66,463)	\$ 77,148	\$ (263,411)	\$ (1,874)	\$ 130,369	\$ (5,658)	\$ 66,579
5	April 2022	\$ 33,298	\$ (33,165)	\$ 51,338	\$ (212,073)	\$ (11,122)	\$ 119,247	\$ (6,918)	\$ 59,661
6	May 2022	\$ 33,505	\$ 340	\$ 51,431	\$ (160,642)	\$ (11,149)	\$ 108,098	\$ (6,777)	\$ 52,884
7	June 2022	\$ 33,740	\$ 34,080	\$ 51,292	\$ (109,350)	\$ (11,081)	\$ 97,017	\$ (6,471)	\$ 46,413
8	July 2022	\$ 33,248	\$ 67,328	\$ 51,562	\$ (57,788)	\$ (11,224)	\$ 85,793	\$ (7,090)	\$ 39,323
9	August 2022	\$ 33,242	\$ 100,570	\$ 51,426	\$ (6,362)	\$ (11,159)	\$ 74,634	\$ (7,025)	\$ 32,298
10	September 2022	\$ 32,981	\$ 133,551	\$ 51,415	\$ 45,053	\$ (11,162)	\$ 63,472	\$ (7,272)	\$ 25,026
11	October 2022	\$ 33,291	\$ 166,842	\$ 51,398	\$ 96,451	\$ (11,176)	\$ 52,296	\$ (6,931)	\$ 18,095
12	November 2022	\$ 33,279	\$ 200,121	\$ 51,365	\$ 147,816	\$ (11,150)	\$ 41,146	\$ (6,936)	\$ 11,159
13	December 2022	\$ 33,881	\$ 234,002	\$ 49,960	\$ 197,776	\$ (10,858)	\$ 30,288	\$ (5,221)	\$ 5,938
14	TOTAL		\$ 234,002		\$ 197,776		\$ 30,288		\$ 5,938

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The over (under) collection, including applicable interest, at December 31, 2021, as set forth on Schedule 1, Line 6 for the respective rate group, of the Company's Final Smart Meter-2 Reconciliation Filing (M-2022-3030617) date filed January 28, 2022.

PPL ELECTRIC UTILITIES CORPORATION  
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES  
Report For The Period January 1, 2022 to December 31, 2022

Residential	(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)
January	2022 1,279,740	\$ 3,783,789	\$ 3,560,545	\$ 76,784 (2) \$	3,483,761
February	2022 1,277,005	\$ 3,455,794	\$ 3,251,902	\$ 76,620 (2) \$	3,175,282
March	2022 1,285,798	\$ 3,478,782	\$ 3,273,534	\$ 77,148 (2) \$	3,196,386
April	2022 1,283,448	\$ 3,299,808	\$ 3,105,119	\$ 51,338 (3) \$	3,053,781
May	2022 1,285,781	\$ 3,078,896	\$ 2,897,241	\$ 51,431 (3) \$	2,845,810
June	2022 1,282,298	\$ 3,063,772	\$ 2,883,009	\$ 51,292 (3) \$	2,831,717
July	2022 1,289,038	\$ 2,858,622	\$ 2,689,963	\$ 51,562 (3) \$	2,638,401
August	2022 1,285,649	\$ 2,568,961	\$ 2,417,392	\$ 51,426 (3) \$	2,365,966
September	2022 1,285,371	\$ 2,568,562	\$ 2,417,017	\$ 51,415 (3) \$	2,365,602
October	2022 1,284,942	\$ 2,523,524	\$ 2,374,636	\$ 51,398 (3) \$	2,323,238
November	2022 1,284,121	\$ 2,456,571	\$ 2,311,633	\$ 51,365 (3) \$	2,260,268
December	2022 1,249,009	\$ 2,394,570	\$ 2,253,290	\$ 49,960 (3) \$	2,203,330
	15,372,200	35,531,651	33,435,281	691,739	32,743,542

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2020 divided by the filed number of monthly bills for the respective rate class, January - March 2022 \$-0.06

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2021 divided by the filed number of monthly bills for the respective rate class, April - December 2022 \$-0.04

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION  
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES  
Report For The Period January 1, 2022 to December 31, 2022

Small Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)	
January	2022 185,271	\$ 1,087,385	\$ 1,023,229	\$ (1,853) (2)	\$ 1,025,082	
February	2022 182,960	\$ 982,932	\$ 924,939	\$ (1,830) (2)	\$ 926,769	
March	2022 187,432	\$ 1,009,035	\$ 949,502	\$ (1,874) (2)	\$ 951,376	
April	2022 185,372	\$ 945,875	\$ 890,068	\$ (11,122) (3)	\$ 901,190	
May	2022 185,823	\$ 878,494	\$ 826,663	\$ (11,149) (3)	\$ 837,812	
June	2022 184,690	\$ 873,183	\$ 821,665	\$ (11,081) (3)	\$ 832,746	
July	2022 187,063	\$ 819,534	\$ 771,181	\$ (11,224) (3)	\$ 782,405	
August	2022 185,975	\$ 731,554	\$ 688,392	\$ (11,159) (3)	\$ 699,551	
September	2022 186,038	\$ 730,206	\$ 687,124	\$ (11,162) (3)	\$ 698,286	
October	2022 186,271	\$ 717,423	\$ 675,095	\$ (11,176) (3)	\$ 686,271	
November	2022 185,837	\$ 694,979	\$ 653,975	\$ (11,150) (3)	\$ 665,125	
December	2022 180,966	\$ 676,855	\$ 636,921	\$ (10,858) (3)	\$ 647,779	
	<u>2,223,698</u>	<u>\$ 10,147,455</u>	<u>\$ 9,548,754</u>	<u>\$ (105,638)</u>	<u>\$ 9,654,392</u>	

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2020 divided by the filed number of monthly bills for the respective rate class, January - March 2022 \$0.01

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2021 divided by the filed number of monthly bills for the respective rate class, April - December 2022 \$0.06

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION  
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES  
Report For The Period January 1, 2022 to December 31, 2022

Large Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)	
January	2022 1,392	\$ 162,557	\$ 152,966	\$ (5,554) (2)	\$ 158,520	
February	2022 1,345	\$ 140,255	\$ 131,980	\$ (5,367) (2)	\$ 137,347	
March	2022 1,418	\$ 147,561	\$ 138,855	\$ (5,658) (2)	\$ 144,513	
April	2022 1,378	\$ 136,998	\$ 128,915	\$ (6,918) (3)	\$ 135,833	
May	2022 1,350	\$ 125,589	\$ 118,179	\$ (6,777) (3)	\$ 124,956	
June	2022 1,289	\$ 119,432	\$ 112,386	\$ (6,471) (3)	\$ 118,857	
July	2022 1,404	\$ 121,028	\$ 113,887	\$ (7,090) (3)	\$ 120,977	
August	2022 1,391	\$ 107,557	\$ 101,211	\$ (7,025) (3)	\$ 108,236	
September	2022 1,440	\$ 110,697	\$ 104,166	\$ (7,272) (3)	\$ 111,438	
October	2022 1,378	\$ 103,804	\$ 97,680	\$ (6,931) (3)	\$ 104,611	
November	2022 1,379	\$ 100,653	\$ 94,714	\$ (6,936) (3)	\$ 101,650	
December	2022 1,038	\$ 75,678	\$ 71,213	\$ (5,221) (3)	\$ 76,434	
	<u>16,202</u>	<u>\$ 1,451,809</u>	<u>\$ 1,366,152</u>	<u>\$ (77,220)</u>	<u>\$ 1,443,372</u>	

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2020 divided by the filed number of monthly bills for the respective rate class, January - March 2022 \$3.99

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2021 divided by the filed number of monthly bills for the respective rate class, April - December 2022 \$5.02

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION  
INTEREST EXPENSE ON SMART METER RIDER  
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)		(J)	
		Interest Rate	Weighting Factor (# of months)	Total	Residential	Small Commercial and Industrial	Large Commercial and Industrial	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection		
1	January 2022	4.25%	21	\$ 443,034	\$ 32,951	\$ 323,119	\$ 24,032	\$ 102,066	\$ 7,591	\$ 17,849	\$ 1,328								
2	February 2022	4.25%	20	\$ 15,069	\$ 1,068	\$ 14,640	\$ 1,037	\$ 3,753	\$ 266	\$ (3,324)	\$ (235)								
3	March 2022	4.50%	19	\$ 67,946	\$ 4,842	\$ 35,744	\$ 2,547	\$ 28,360	\$ 2,021	\$ 3,842	\$ 274								
4	April 2022	4.75%	18	\$ 253,591	\$ 18,069	\$ 182,780	\$ 13,023	\$ 62,759	\$ 4,472	\$ 8,052	\$ 574								
5	May 2022	4.75%	17	\$ (28,635)	\$ (1,927)	\$ (25,191)	\$ (1,695)	\$ (619)	\$ (42)	\$ (2,825)	\$ (190)								
6	June 2022	5.25%	16	\$ (53,893)	\$ (3,773)	\$ (39,284)	\$ (2,750)	\$ (5,685)	\$ (398)	\$ (8,924)	\$ (625)								
7	July 2022	5.50%	15	\$ 354,426	\$ 24,366	\$ 253,621	\$ 17,436	\$ 85,968	\$ 5,910	\$ 14,837	\$ 1,020								
8	August 2022	5.75%	14	\$ (13,604)	\$ (912)	\$ (18,814)	\$ (1,262)	\$ 3,114	\$ 209	\$ 2,096	\$ 141								
9	September 2022	5.50%	13	\$ (12,031)	\$ (717)	\$ (19,178)	\$ (1,143)	\$ 1,849	\$ 110	\$ 5,298	\$ 316								
10	October 2022	5.75%	12	\$ 64,909	\$ 3,733	\$ 41,819	\$ 2,405	\$ 20,018	\$ 1,151	\$ 3,072	\$ 177								
11	November 2022	6.25%	11	\$ (22,168)	\$ (1,271)	\$ (21,151)	\$ (1,212)	\$ (1,128)	\$ (65)	\$ 111	\$ 6								
12	December 2022	6.50%	10	\$ (121,668)	\$ (6,591)	\$ (78,089)	\$ (4,230)	\$ (18,474)	\$ (1,001)	\$ (25,105)	\$ (1,360)								
13	Total			\$ 946,976	\$ 69,838	\$ 650,016	\$ 48,188	\$ 281,981	\$ 20,224	\$ 14,979	\$ 1,426								

(1) From Schedule 2, Line 4 for the respective month.