



pecoSM

AN EXELON COMPANY

Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

Telephone 215.841.5777
Fax 215.841.6208
www.peco.com
dick.webster@peco-energy.com

PECO
2301 Market Street
S15
Philadelphia, PA 19103

January 31, 2023

E-Filing

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: PECO Energy Company (PECO) Generation Supply Adjustment (GSA)
Year 2022 Section 1307 Mechanism - Annual Reconciliation
Docket No. P-2020-3019290

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO Energy Company's Annual Reconciliation Statements for its Electric Generation Supply Adjustment ("GSA") for the reconciliation period January 1, 2022 through December 31, 2022.

The following attachments are included in support of this filing:

Attachment 1 - Reconciliation Statement for GSA 1 – Residential;
Attachment 2 - Reconciliation Statement for GSA 2 – Small Commercial & Industrial;
Attachment 3 - Reconciliation Statement for GSA 3/4 (Hourly) – Large Commercial & Industrial

Thank you for your assistance in this matter and if you have any questions please contact Megan A. McDevitt, Senior Manager, Retail Rates at (215) 841-6361 or via email:
megan.mcdevitt@exeloncorp.com.

Sincerely,

Enclosures

cc: K. G. Sophy, Director, Office of Special Assistants (e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
K. Monaghan, Director, Bureau of Audits (e-mail only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

Attachment 1
Reconciliation Statement for GSA 1
Residential

PECO GSA 1
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2022 through December 31, 2022

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Additional AEPS Costs	Administrative Cost/TOU Implementation Cost	Total Cost Including Administrative Cost/TOU Implementation Cost	Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Additional AEPS Revenue Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over / (Under) Collection
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)	(8)	(9)=(6)+(7)+(8)	(10)=(9)-(5)
Jan-22	\$69,565,239	\$1,164,569	\$4,130	\$199,196	\$70,933,134	\$62,821,915	\$42,628	\$202,480	\$63,067,023	(\$7,866,111)
Feb-22	\$57,055,551	\$731,999	\$3,484	\$152,236	\$57,943,270	\$61,325,282	\$41,611	\$197,655	\$61,564,548	\$3,621,278
Mar-22	\$46,113,671	\$609,526	\$4,122	\$160,488	\$46,887,808	\$50,868,994	\$32,719	\$188,131	\$51,089,844	\$4,202,036
Apr-22	\$39,537,780	\$679,405	\$2,450	\$151,724	\$40,371,359	\$43,892,923	\$28,232	\$162,331	\$44,083,486	\$3,712,127
May-22	\$47,386,947	\$867,483	\$2,849	\$155,695	\$48,412,974	\$39,683,821	\$25,524	\$146,764	\$39,856,109	(\$8,556,865)
Jun-22	\$63,504,934	\$1,047,589	\$48,456	\$142,010	\$64,742,988	\$56,043,932	\$33,594	\$117,581	\$56,195,107	(\$8,547,881)
Jul-22	\$91,685,256	\$1,508,795	\$18,512	\$147,162	\$93,359,726	\$70,853,352	\$42,472	\$148,651	\$71,044,475	(\$22,315,251)
Aug-22	\$87,429,720	\$1,834,861	\$177,766	\$134,511	\$89,576,858	\$84,791,773	\$50,827	\$177,894	\$85,020,494	(\$4,556,364)
Sep-22	\$52,342,257	\$1,012,707	(\$4,826)	\$144,073	\$53,494,211	\$76,996,000	\$43,866	\$208,364	\$77,248,230	\$23,754,019
Oct-22	\$40,681,191	\$474,497	\$1,220	\$140,579	\$41,297,488	\$49,006,298	\$27,920	\$132,619	\$49,166,837	\$7,869,349
Nov-22	\$50,910,976	\$641,291	\$359,252	\$142,063	\$52,053,583	\$46,856,811	\$26,695	\$126,803	\$47,010,309	(\$5,043,274)
Dec-22	<u>\$86,401,640</u>	<u>\$1,445,916</u>	<u>\$66,100</u>	<u>\$136,691</u>	<u>\$88,050,346</u>	<u>\$77,956,373</u>	<u>\$37,560</u>	<u>\$140,851</u>	<u>\$78,134,784</u>	<u>(\$9,915,562)</u>
Total	\$732,615,164	\$12,018,638	\$683,515	\$1,806,428	\$747,123,745	\$721,097,474	\$433,648	\$1,950,124	\$723,481,246	(\$23,642,499)

**PECO GSA 1
Reconciliation Statement
Interest Calculation**

For the Period January 1, 2022 through December 31, 2022

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (9) from Attachment 1, page 1	(2) = (5) from Attachment 1, page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-22	\$63,067,023	\$70,933,134	(\$7,866,111)	3.25%	11	12	(\$234,345)
Feb-22	\$61,564,548	\$57,943,270	\$3,621,278	3.25%	10	12	\$98,076
Mar-22	\$51,089,844	\$46,887,808	\$4,202,036	3.50%	9	12	\$110,303
Apr-22	\$44,083,486	\$40,371,359	\$3,712,127	3.50%	8	12	\$86,616
May-22	\$39,856,109	\$48,412,974	(\$8,556,865)	4.00%	7	12	(\$199,660)
Jun-22	\$56,195,107	\$64,742,988	(\$8,547,881)	4.75%	6	12	(\$203,012)
Jul-22	\$71,044,475	\$93,359,726	(\$22,315,251)	5.50%	11	12	(\$1,125,061)
Aug-22	\$85,020,494	\$89,576,858	(\$4,556,364)	5.50%	10	12	(\$208,833)
Sep-22	\$77,248,230	\$53,494,211	\$23,754,019	6.00%	9	12	\$1,068,931
Oct-22	\$49,166,837	\$41,297,488	\$7,869,349	6.00%	8	12	\$314,774
Nov-22	\$47,010,309	\$52,053,583	(\$5,043,274)	6.00%	7	12	(\$176,515)
Dec-22	<u>\$78,134,784</u>	<u>\$88,050,346</u>	<u>(\$9,915,562)</u>	6.00%	6	12	<u>(\$297,467)</u>
Total	\$723,481,246	\$747,123,745	(\$23,642,499)				(\$766,193)

Attachment 2

Reconciliation Statement for GSA 2

Small Commercial and Industrial

**PECO GSA 2
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2022 through December 31, 2022**

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity and Ancillary Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Additional AEPS Costs	Administrative Cost/TOU Implementation Cost	Total Cost Including Administrative Cost/TOU Implementation Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost/TOU Implementation Cost	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Additional AEPS Revenue Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over / (Under) Collection
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5) x (6)	(8)	(9)	(10)	(11)=(8)+(9)+(10)	(12)=(11)-(7)
Jan-22	\$0	\$11,030,610	\$7	\$29,386	\$11,060,002	0.99639115	\$11,020,089	\$10,796,079	\$0	\$29,123	\$10,825,202	(\$194,887)
Feb-22	\$0	\$8,876,574	\$9	\$21,550	\$8,898,133	0.99657238	\$8,867,633	\$11,097,109	\$0	\$29,939	\$11,127,048	\$2,259,415
Mar-22	\$0	\$9,893,773	\$222	\$23,556	\$9,917,551	0.99697052	\$9,887,506	\$9,984,539	\$0	\$27,197	\$10,011,736	\$124,230
Apr-22	\$0	\$9,035,676	\$8	\$23,642	\$9,059,326	0.99709345	\$9,032,995	\$9,126,001	\$0	\$24,863	\$9,150,864	\$117,869
May-22	\$0	\$10,614,433	\$14	\$25,960	\$10,640,407	0.99736321	\$10,612,351	\$8,767,506	\$0	\$23,892	\$8,791,398	(\$1,820,953)
Jun-22	\$0	\$13,116,821	\$13,076	\$21,210	\$13,151,107	0.99874700	\$13,134,629	\$11,499,068	\$0	\$17,631	\$11,516,699	(\$1,617,930)
Jul-22	\$0	\$14,221,690	\$6,316	\$20,281	\$14,248,286	0.99875990	\$14,230,617	\$13,172,114	\$0	\$20,194	\$13,192,308	(\$1,038,309)
Aug-22	\$0	\$14,251,243	\$42,349	\$16,864	\$14,310,456	0.99887561	\$14,294,365	\$14,430,474	\$0	\$22,122	\$14,452,596	\$158,231
Sep-22	\$0	\$11,950,205	(\$1,672)	\$19,595	\$11,968,127	0.99885155	\$11,954,383	\$14,170,714	\$0	\$27,179	\$14,197,893	\$2,243,510
Oct-22	\$0	\$10,857,214	\$33	\$21,752	\$10,878,999	0.99874098	\$10,865,302	\$11,060,880	\$0	\$21,220	\$11,082,100	\$216,798
Nov-22	\$0	\$11,462,342	\$18,318	\$22,386	\$11,503,045	0.99844451	\$11,485,153	\$10,835,648	\$0	\$20,783	\$10,856,431	(\$628,722)
Dec-22	<u>\$0</u>	<u>\$16,081,308</u>	<u>\$219</u>	<u>\$20,257</u>	<u>\$16,101,785</u>	0.99787650	<u>\$16,067,592</u>	<u>\$15,722,579</u>	<u>\$0</u>	<u>\$21,043</u>	<u>\$15,743,622</u>	<u>(\$323,970)</u>
Total	\$0	\$141,391,888	\$78,899	\$266,438	\$141,737,225		\$141,452,615	\$140,662,711	\$0	\$285,186	\$140,947,897	(\$504,718)

**PECO GSA 2
Reconciliation Statement
Interest Calculation**

**Attachment 2
Page 2 of 2**

For the Period January 1, 2022 through December 31, 2022

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers
	(1) = (11) from Attachment 2, page 1	(2) = (7) from Attachment 2, page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-22	\$10,825,202	\$11,020,089	(\$194,887)	3.25%	11	12	(\$5,806)
Feb-22	\$11,127,048	\$8,867,633	\$2,259,415	3.25%	10	12	\$61,192
Mar-22	\$10,011,736	\$9,887,506	\$124,230	3.50%	9	12	\$3,261
Apr-22	\$9,150,864	\$9,032,995	\$117,869	3.50%	8	12	\$2,750
May-22	\$8,791,398	\$10,612,351	(\$1,820,953)	4.00%	7	12	(\$42,489)
Jun-22	\$11,516,699	\$13,134,629	(\$1,617,930)	4.75%	6	12	(\$38,426)
Jul-22	\$13,192,308	\$14,230,617	(\$1,038,309)	5.50%	11	12	(\$52,348)
Aug-22	\$14,452,596	\$14,294,365	\$158,231	5.50%	10	12	\$7,252
Sep-22	\$14,197,893	\$11,954,383	\$2,243,510	6.00%	9	12	\$100,958
Oct-22	\$11,082,100	\$10,865,302	\$216,798	6.00%	8	12	\$8,672
Nov-22	\$10,856,431	\$11,485,153	(\$628,722)	6.00%	7	12	(\$22,005)
Dec-22	<u>\$15,743,622</u>	<u>\$16,067,592</u>	<u>(\$323,970)</u>	6.00%	6	12	<u>(\$9,719)</u>
Total	\$140,947,897	\$141,452,615	(\$504,718)				\$13,292

Attachment 3

Reconciliation Statement for GSA 3/4 (Hourly)

Large Commercial and Industrial

**PECO GSA 3/4 (Hourly)
Reconciliation Statement
E - Factor Calculation**

For the Period January 1, 2022 through December 31, 2022

Current Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance	Additional AEPS Costs	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost	Default Supplier and PECO Provided Current Revenue for Energy, Capacity Excl GRT	Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	Monthly Over / (Under) Collection
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5) x (6)	(8)	(9)	(10)	(11)=(8)+(9)+(10)	(12)=(11)-(7)
Jan-22	\$8,958,827	\$674,320	\$4	\$9,696	\$9,642,848	0.99654297	\$9,609,512	\$6,290,753	\$751,529	\$5,922	\$7,048,204	(\$2,561,308)
Feb-22	\$5,709,025	\$429,712	\$5	\$5,157	\$6,143,899	0.99729756	\$6,127,295	\$8,615,883	\$743,711	\$6,070	\$9,365,664	\$3,238,369
Mar-22	\$6,233,356	\$469,177	\$129	\$6,064	\$6,708,727	0.99810016	\$6,695,981	\$5,610,214	\$623,854	\$6,077	\$6,240,145	(\$455,836)
Apr-22	\$7,842,821	\$590,320	\$4	\$7,448	\$8,440,593	0.99779627	\$8,421,993	\$6,486,533	\$674,255	\$6,620	\$7,167,408	(\$1,254,585)
May-22	\$8,823,666	\$664,147	\$8	\$8,502	\$9,496,323	0.99742755	\$9,471,894	\$7,217,983	\$640,028	\$5,987	\$7,863,998	(\$1,607,896)
Jun-22	\$10,019,867	\$754,184	\$5,848	\$6,924	\$10,786,823	0.99707508	\$10,755,272	\$10,718,275	\$970,732	\$5,572	\$11,694,579	\$939,307
Jul-22	\$13,728,613	\$1,033,336	(\$4)	\$5,744	\$14,767,689	0.99690080	\$14,721,921	\$11,191,519	\$978,687	\$5,338	\$12,175,544	(\$2,546,377)
Aug-22	\$15,627,723	\$1,176,280	\$139,898	\$3,428	\$16,947,330	0.99713741	\$16,898,816	\$15,796,602	\$1,028,928	\$5,617	\$16,831,147	(\$67,669)
Sep-22	\$9,701,328	\$730,207	\$7	\$5,217	\$10,436,759	0.99135377	\$10,346,521	\$14,231,915	\$1,125,784	\$6,687	\$15,364,386	\$5,017,865
Oct-22	\$6,856,516	\$516,082	\$5	\$6,262	\$7,378,865	0.98345802	\$7,256,804	\$7,700,148	\$917,837	\$5,417	\$8,623,402	\$1,366,598
Nov-22	\$5,738,895	\$431,960	\$13,261	\$6,227	\$6,190,342	0.97134584	\$6,012,963	\$5,595,338	\$833,078	\$4,808	\$6,433,224	\$420,261
Dec-22	<u>\$10,627,328</u>	<u>\$799,906</u>	<u>\$146</u>	<u>\$4,796</u>	<u>\$11,432,176</u>	0.96252543	<u>\$11,003,761</u>	<u>\$7,334,185</u>	<u>\$1,050,716</u>	<u>\$5,163</u>	<u>\$8,390,064</u>	<u>(\$2,613,697)</u>
Total	\$109,867,966	\$8,269,632	\$159,311	\$75,465	\$118,372,374		\$117,322,733	\$106,789,348	\$10,339,139	\$69,278	\$117,197,765	(\$124,968)

**PECO GSA 3/4 (Hourly)
Reconciliation Statement
Interest Calculation**

**Attachment 3
Page 2 of 2**

For the Period January 1, 2022 through December 31, 2022

Month	Current Period Portion of Revenue	Current Over/(Under) Total Cost Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	
	(1) = (11) from Attachment 3, Page 1	(2) = (7) from Attachment 3, Page 1	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)
Jan-22	\$7,048,204	\$9,609,512	(\$2,561,308)	3.25%	11	12	(\$76,306)
Feb-22	\$9,365,664	\$6,127,295	\$3,238,369	3.25%	10	12	\$87,706
Mar-22	\$6,240,145	\$6,695,981	(\$455,836)	3.50%	9	12	(\$11,966)
Apr-22	\$7,167,408	\$8,421,993	(\$1,254,585)	3.50%	8	12	(\$29,274)
May-22	\$7,863,998	\$9,471,894	(\$1,607,896)	4.00%	7	12	(\$37,518)
Jun-22	\$11,694,579	\$10,755,272	\$939,307	4.75%	6	12	\$22,309
Jul-22	\$12,175,544	\$14,721,921	(\$2,546,377)	5.50%	11	12	(\$128,380)
Aug-22	\$16,831,147	\$16,898,816	(\$67,669)	5.50%	10	12	(\$3,101)
Sep-22	\$15,364,386	\$10,346,521	\$5,017,865	6.00%	9	12	\$225,804
Oct-22	\$8,623,402	\$7,256,804	\$1,366,598	6.00%	8	12	\$54,664
Nov-22	\$6,433,224	\$6,012,963	\$420,261	6.00%	7	12	\$14,709
Dec-22	<u>\$8,390,064</u>	<u>\$11,003,761</u>	<u>(\$2,613,697)</u>	6.00%	6	12	<u>(\$78,411)</u>
Total	\$117,197,765	\$117,322,733	(\$124,968)				\$40,236