

Your Energy Management Partner

Rosemary Chiavetta, Secretary Pennsylvania Public Utility Commission 400 North Street Harrisburg, PA 17120 A - 2022-3037305 DATE OF DEPOSIT

JAN 3 0 2023

PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

1/27/2023 Dear Rosemary,

Included with this cover letter is the complete electric broker license application revisions for Bright Power, Inc.,'s electric application. Please see the pages attached outlining the revisions and our edits.

I, Sophia Spangler, hereby state that the facts above set Forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Signature Date

If you have any questions, please let us know. Thank you for your assistance with this process.

Regards,

Sophia Spangler 516.268.3686 sspangler@brightpower.com procurement@brightpower.com

Bright Power Inc.



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1. Reference Application, Section 7.e, Financial Fitness – Applicant failed to provide a Primary Address for their custodian of accounting records. Please provide an updated application page with the appropriate corrections.

Please see updated application pg.  $\underline{Z}$ 

2. Reference Application, Section 11.a, Application Affidavit – The Application Affidavit submitted with this application was for the Natural Gas Supplier license. Correct affidavit templates can be found in application package. Please provide a complete notarized Electric Generation Supplier Application Affidavit.

Please see updated application pg. 19 (Appendix A)

 Reference Application, Section 12, Notarized Proofs – Applicant provided a notarized proof of publication for the Johnstown Tribune-Democrat in which the ad was missing the applicant's contact information. Please provide an original complete notarized proof of publication for the above newspaper.

Please see Attachment A

# DATE OF DEPOSIT

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JAN 3 0 2023

PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU





## Appendix A

DATE OF DEPOSIT

## APPLICATION AFFIDAVIT

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JAN 3 0 2023

PA PUBLIC UT/UTY COMMISSION

SECRETARY C DURINU

State of New York

New York County:

Andrew Kern, Affiant, being duly [sworn/affirmed] according to law, deposes and says that:

[He/she is the Vice President of Commercial & Energy Markets of Bright Power, Inc.;]

[That he/she is authorized to and does make this affidavit for said Applicant;]

That the Applicant herein <u>Bright Power, Inc</u> has the burden of producing information and supporting documentation demonstrating its technical and financial fitness to be licensed as an electric generation supplier pursuant to 66 Pa. C.S. § 2809 (B).

That the Applicant herein <u>Bright Power, Inc</u> has answered the questions on the application correctly, truthfully, and completely and provided supporting documentation as required.

That the Applicant herein <u>Bright Power</u>, Inc acknowledges that it is under a duty to update information provided in answer to questions on this application and contained in supporting documents.

That the Applicant herein Bright Power, Inc acknowledges that it is under a duty to supplement information provided in answer to questions on this application and contained in supporting documents as requested by the Commission.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief, and that he/she expects said Applicant to be able to prove the same at hearing.

Signature of Affiant

Signature of Afriant

Sworn and subscribed before me this	252	day of _	Januan.	, 20 23.
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Signatule of official administering oath

2027 My commission expires

PRISTINE JOHANNESSEN NOTARY PUBLIC, STATE OF NEW YORK Registration No. 02JO6095108 Qualified in Kings County Commission Expires July 07, 2023

SS.

## 1. FINANCIAL FITNESS

- a. BONDING: In accordance with 66 Pa. C.S. Section 2809(c)(1)(i), the Applicant is required to file a bond or other instrument to ensure its financial responsibilities and obligations as an EGS. Therefore, the Applicant is...

Furnishing the <u>ORIGINAL</u> of an initial bond, letter of credit or proof of bonding to the Commission in the amount of \$250,000.

Furnishing the <u>ORIGINAL</u> of another initial security for Commission approval, to ensure financial responsibility, such as a parental guarantee, in the amount of \$250,000.

For Marketers and Brokers - Filing for a modification to the \$250,000 requirement and furnishing the ORIGINAL of an initial bond, letter of credit or proof of bonding to the Commission in the amount of \$10,000. Applicant is required to provide information supporting an amount less than \$250,000. Such supporting information must include indication that the Applicant will not take title to electricity and will not pay electricity bills on behalf of its customers. Further details for modification may be described as well.

See Appendix E

#### CRITICAL BONDING NOTES:

Applicant is required to maintain a bond or other financial instrument the entire time it maintains an EGS license with the Commonwealth of Pennsylvania. If Applicant's security instrument is not continuous, Applicant <u>MUST</u> submit a Rider, Amendment, or Continuation Certificate annually based on the expiration date of its security instrument.

At least sixty days (60) prior to the security instrument's expiration date, Applicant should contact Stephen Jakab at <u>sjakab@pa.gov</u> to determine the appropriate bonding amount based on a percentage of Applicant's gross receipts resulting from the sale of generated electricity consumed in Pennsylvania. Once the amount has been determined, Applicant should overnight the updated security instrument(s) at least thirty (30) days prior to the expiration date to ensure adequate time for staff review and approval of the security instrument(s).

Template versions of a continuous bond, fixed-term bond, continuous letter of credit, and parental guarantee are attached at Appendix E, F, G, & H, respectively. Applicant's security must follow language from these examples, and must include the unmodified language outlined in Appendix D. Any deviation from these examples must be identified in the application and may not be acceptable to the Commission.

- b) FINANCIAL RECORDS, STATEMENTS, AND RATINGS: Applicant must provide sufficient information to demonstrate financial fitness commensurate with the service proposed to be provided. Examples of such information which may be submitted include the following:
  - Actual (or proposed) organizational structure including parent, affiliated or subsidiary companies.
  - Published Applicant or parent company financial and credit information (i.e. 10Q or 10K). (SEC/EDGAR web addresses are sufficient)
  - Applicant's accounting statements, including balance sheet and income statements for the past two years.
  - Evidence of Applicant's credit rating. Applicant may provide a copy of its Dun and Bradstreet Credit Report and Robert Morris and Associates financial form, evidence of Moody's, S&P, or Fitch ratings, and/or other independent financial service reports.
  - A description of the types and amounts of insurance carried by Applicant which are specifically intended to provide for or support its financial fitness to perform its obligations as a licensee.

- Audited financial statements exhibiting accounts over a minimum two-year period.
- Bank account statement, tax returns from the previous two years, or any other information that demonstrates Applicant's financial fitness.

See Appendix F

c) SUPPLIER FUNDING METHOD: If Applicant is operating as anything other than <u>Broker/Marketer only</u>, explain how Applicant will fund its operations. Provide all credit agreements, lines of credit, etc., and elaborate on how much is available on each item.

N/A

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 BROKER PAYMENT STRUCTURE: If applicant is a broker/marketer, explain how your organization will be collecting your fees.

Bright Power puts a margin on each contract that is built in the suppliers' rates. The customer will not pay Bright Power directly.

 e) ACCOUNTING RECORDS CUSTODIAN: Provide the name, title, address, telephone number, FAX number, and e-mail address of Applicant's custodian for its accounting records.

Kareem Bryan, Controller 212-803-5868, Fax: 866-379-8026, Email: <u>finance@brightpower.com</u>, located at 112Hanover.Square. 21st Floor, New York New York 10005.

## DATE OF DEPOSIT

JAN 3 0 2023

PA PUBLIC UNLITY OF MMISSION

SECRETARY'S BUREAU

## Attachment A

Please see Back Page.

## **COMMONWEALTH OF PENNSYLVANIA County of Cambria**

PENNSYLVANIA PUBLIC UILITY Commission Notica Applications of Bright Power, Inc. ("Bright Power") For Approval To Offer, Render, or Furnish Services as a Marketen/Broker Engaged in The Business Of Supplying Natural Gas Supply Services and Electricity Supply or Electric Generation Services, Tel The Guide To' The Public Commonwealth Pennsylvania. Bright **M** Powe will be filing an application with the Peansylvania Public Utility Commission ("PUC") for a license to provide natural gas supply services as (1) a broken/marketer enuaged in the business of providing natural gas services. Bright Power will also be filing an application with the PUC for a

Generation Customer Choice and Competition Act. The PUC may consider this application without a hearing. Protests directed to the technical or financial fitness of Bright Power may be filed within 15 days of the date of Whithin 15 days of the date of this notice with the Secretary of the PUC, 400 North Street, Harrisburg, PA 17120. You should send copies of any protest to Bright Powers attomey at the address billed helow

By and through Councel: Pristine Johannessen Bright Power, Inc. er Square, 21st Floor New York, NY 10003 11 Hano Fax Number: 888-379-8028

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On this 20th day of January A.D. 2023, before me, the subscriber, a Notary Public in and for said County and State, personally appeared Christine Marhefka, who being duly sworn according to law, deposes and says as Sales Manager / Major Accounts of the Tribune-Democrat, Johnstown, PA, a newspaper of general circulation as defined by the "Newspaper Advertising Act", a merger September 8, 1952, of the Johnstown Tribune, established December 7, 1853; and of the Johnstown Democrat, established March 5, 1863,

application with the PUC for a license to supply electricity or electric generation envices as wn Pa. in the County of Cambria, and Commonwealth of Pennsylvania un-(1) a brokermarketing engaged i notice in the above matter published in said publication in the regular issues in the business of supplying i notice in the above matter published in said publication in the regular issues electricity. Bright Power (at, Johnstown, PA, on January 19, 2023; and that the Affiant is not propases to sell electricity, said notice or advertising and that all of the allegations as to time, place and natural gas, and related rule.

STATEMENT OF ADVERTISING COSTS

published ce that the ann of The John interested ii character of proposes to and related form natural gas, and related form services in all EDC's and rue. NGDC's in the Commonwealth of Pennsylvaria under the provisions of the new Natural provisions of the new Natural

Electricity

Signed and sworn to before me on 20th day of January, 2023, by Christine Marhefka making the statement.

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Commonwealth of Pennsylvania - Notary Seal Vivian Ohs, Notary Public **Cambria County** My commission expires December 6, 2024 Commission number 1123017 Member, Pennsylvania Association of Notarles

60 Lines @ \$2.70 per line	162.00
0.00 Inches @ \$27.00 per inch	0.00
Notary Fee	5.00
Clerical Fee	2.50
Total Cost	169.50

To The Tribune-Democrat, Johnstown, PA For publishing the notice or publication attached hereto on the above stated dates.

**PUBLISHER'S RECEIPT FOR ADVERTISING COSTS** for publisher of

a newspaper of general circulation, hereby acknowledges receipt of the aforesaid and publication costs and certifies that the same has been duly paid.

(Name of Newspaner

## COMMONWEALTH OF PENNSYLVANIA County of Cambria

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v sdT Smoz za	ne players -	By and through Councel: Pristing Johannessen
Eo, McI 1.flo ssw	vith retract- after 5 р.m.	Bright Power, Inc. 11 Hanover Square, 21st Floor New York, NY 10005
I TRITT	יסא יטוז שוז התר	212-803-5868 Fax Number: 866-379-8026

On this 20th day of January A.D. 2023, before me, the subscriber, a Notary Public in and for said County and State, personally appeared Christine Marhefka, who being duly sworn according to law. deposes and says as Sales Manager / Major Accounts of the Tribune-Democrat, Johnstown, PA, a newspaper of general circulation as defined by the "Newspaper Advertising Act", a merger September 8, 1952, of the Johnstown Tribune, established December 7, 1853; and of the Johnstown Democrat, established March 5, 1863,

published continuously at Johnstown Pa. in the County of Cambria, and Commonwealth of Pennsylvania and that the annexed is a true copy of a notice in the above matter published in said publication in the regular issues of The Johnstown Tribune-Democrat, Johnstown, PA, on January 19, 2023; and that the Affiant is not interested in the subject matter of said notice or advertising and that all of the allegations as to time, place and character of said publication are true.

STATEMENT OF ADVERTISING COSTS

Signed and sworn to before me on 20th day of January, 2023, by Christine Marhefka making the statement.

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Commonwealth of Pennsylvania - Notary Seal Vivian Ohs, Notary Public Cambria County My commission expires December 6, 2024 Commission number 1123017 Member, Pennsylvania Association of Noteries

60 Lines @ \$2.70 per line	162.00
0.00 Inches @ \$27.00 per inch	0.00
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ENOC (Name of Newspaper)



https://www.fedex.com/shipping/shipAction.handle?method=doContinue

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FedEx Ship Manager - Print Your Label(s)

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# FeelEx. Shipment Receipt

Address Information	
Ship to:	Ship from:
Rosemary Chiavetta, Secretary	Bright Power
Pennsylvania Public Utility	-
Commiss	
400 North Street	11 Hanover Square,
	21st FL
HARRISBURG, PA	New York, NY -
17120	10005
US	US .
(717) 783-6163	6467805511

## Shipment Information:

Tracking no.: 771166199062 Ship date: 01/30/2023 Estimated shipping charges: 26.41 USD

#### **Package Information**

Pricing option: FedEx Standard Rate Service type: Priority Overnight Package type: FedEx Envelope Number of packages: 1 Total weight: 1 LBS Declared Value: 0.00 USD Special Services: Pickup/Drop-off: Drop off package at FedEx location

### **Billing Information:**

Bill transportation to: East Coast-579 Your reference: P.O. no.: Invoice no.: Department no.:

#### Thank you for shipping online with FedEx ShipManager at fedex.com.

#### Please Note

FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay non-delivery misdelivery or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply Your right to recover from FedExtor any loss, including intrinsic value of the package, loss of sales, income interest, profit, atome/s fees, costs, and other forms of damage whether direct, incidental, consequential, or special is limited to the greater of \$100 or the authorized doclared value. Recovery cannot exceed actual documented loss. Maximum for items of extraordinary value is \$1000, e.g., jewelry precious metals, negotiable instruments and other Items listed in our Service Guide. Written claims must be filed within strict time limits; Consult the applicable FedEx Service Guide for details.

The estimated shipping charge may be different than the actual charges for your shipment. Differences may occur based on actual weight, dimensions, and other factors. Consult the applicable FedEx Service Guide or the FedEx Rate Sheets for details on how shipping charges are calculated.

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