

BPB# 1160044

Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street
P.O. Box 20
Elverson, PA 19520
610-286-5115 fax 610-286-8954

LETTER OF TRANSMITTAL

DATE: January 25, 2023

TO: Secretary Rosemary Chiavetta
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

We enclose the following:

■ 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

- For approval:
- For your files or field use:

■ As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

- For bidding purposes:
- Other:

REMARKS:

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JAN 27 2023 AM 11:00

Nantmeal Warwick Sewer Company, Inc.

Balance Sheet

01/25/23

As of December 31, 2022

Accrual Basis

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	116.57
Total Checking/Savings	<u>116.57</u>
Accounts Receivable	
Accounts Receivable	8,354.20
Total Accounts Receivable	<u>8,354.20</u>
Total Current Assets	<u>8,470.77</u>
Fixed Assets	
Accum Depr Sewer System	-2,289,350.33
Land	491,400.00
Sewer System	2,465,447.00
Total Fixed Assets	<u>667,496.67</u>
Other Assets	
Common Stock Subscriptions	500.00
Deferred Debt Asset	7,500.00
Deposit on Permitting	54,349.89
DTTD - Deferred Debt	-7,500.00
Total Other Assets	<u>54,849.89</u>
TOTAL ASSETS	<u><u>730,817.33</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,386.87
Total Accounts Payable	<u>2,386.87</u>
Other Current Liabilities	
Deposits on Mains	10,000.00
Loan Payable	
David J. Stoltzfus	337,500.00
LP (LR) - Stoltzfus Enterprises	-286,269.36
Merle W. Stoltzfus	337,500.00
Mid Penn Bank	796,464.52
Total Loan Payable	<u>1,185,195.16</u>
Other Taxes Payable	104.00
Wastewater Treatment Imprv Fund	2,500.00
Total Other Current Liabilities	<u>1,197,799.16</u>
Total Current Liabilities	<u>1,200,186.03</u>
Total Liabilities	<u>1,200,186.03</u>
Equity	
Additional Paid-in Capital	510,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-3,188,856.62
Net Income	-155,662.08
Total Equity	<u>-469,368.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>730,817.33</u></u>

8:22 AM

01/25/23

Accrual Basis

Nantmeal Warwick Sewer Company, Inc.

Profit & Loss

January through December 2022

	<u>Jan - Dec 22</u>
Income	
Finance Charge Income	40.56
Interest Income	11,885.91
Returned Check Charges	30.00
Sewerage Sales Revenue	33,084.00
	<hr/>
Total Income	45,040.47
Gross Profit	45,040.47
Expense	
Bank Charges	0.00
Chemical & Treatment Expense	252.96
Depreciation	
Sewer System	96,052.72
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Total Depreciation	96,052.72
Electric	9,784.19
Equipment R&M	2,305.31
Grounds R&M	6,235.93
Insurance	
General Liability	4,951.00
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Total Insurance	4,951.00
Interest Expense	32,841.56
Legal & Professional Fees	2,075.00
Licenses & Fees	420.00
Management Fees	24,000.00
Office Expense	264.30
Outside Services	10,664.80
Property Taxes	9,888.65
Water	966.13
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Total Expense	200,702.55
Net Income	<hr/> <hr/> -155,662.08

NWSC
PO Box 20
Elverson PA 19520

HARRISBURG PA 17105

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Secretary Rosemary Chiavetta
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