

## **EXHIBIT T2**

## VERIFIED STATEMENT

I, Harold Walker, III, Manager of Financial Studies of Gannett Fleming Valuation and Rate Consultants, LLC (“Gannett”), a Utility Valuation Expert in the Commonwealth of Pennsylvania, hereby state the following, subject to the penalties of 18 Pa. Cons. Stat. § 4904 (relating to unsworn falsification to authorities):

1. Gannett was selected by the City of Beaver Falls, to perform a fair market value appraisal of the City of Beaver Falls wastewater system assets (“System”);
2. As Manager of Financial Studies of Gannett, I prepared the foregoing Fair Market Value Appraisal of the System at or under my direction;
3. The facts set forth in the Fair Market Value Appraisal are true and correct to the best of my knowledge, information, and belief;
4. Gannett has no affiliation with either the City of Beaver Falls or Aqua Pennsylvania Wastewater, Inc.;
5. As Manager of Financial Studies of Gannett, I determined the fair market value of the System in compliance with the most recent edition of the Uniform Standards of Professional Appraisal Practice as of the date of the Appraisal, employing the cost, market and income approaches;
6. As Manager of Financial Studies of Gannett, I applied applicable jurisdictional exceptions to the submitted Appraisal;
7. Neither Gannett nor I have derived any material benefit from the sale of the System other than fees for services rendered; and
8. I am not an immediate family member of a director, officer or employee of either the City of Beaver Falls, Beaver County, or Aqua Pennsylvania Wastewater, Inc., within a 12-month period of the date Gannett was engaged to perform the appraisal.



Harold Walker, III  
Gannett Fleming Valuation and Rate  
Consultants, LLC

Dated: January 11, 2023