



February 27, 2023

**VIA eFiling**

**Secretary  
Pennsylvania Public Utility Commission  
400 North Street, Keystone Building  
Harrisburg, PA 17120**

**Re: Remaining Bonding Letters for Approved Energy II LLC's (Docket No. A-2022-3037379) Natural Gas Supplier (NGS) License Application**

To Whom It May Concern,

Approved Energy II LLC's ("Approved") (Docket No. A-2022-3037379) filed its Natural Gas Supplier (NGS) License Application the Pennsylvania Utility Commission on December 9, 2022. Approved, hereby submits remaining bonding letters for National Fuel PA and Valley Energy.

Please direct any correspondence and communication regarding this application to the undersigned.

Respectfully submitted,

Jennifer G. Young  
Customized Energy Solutions  
215.789.6954  
[jyoung@ces-ltd.com](mailto:jyoung@ces-ltd.com)

On behalf of: Approved Energy II LLC



**National Fuel**

February 15, 2023

Kevin Duffy, Chief Financial Officer  
Approved Energy II LLC  
6717 4<sup>th</sup> Avenue  
Brooklyn, NY 11220

RE: Approved Energy II LLC

Dear Kevin,

Pursuant to 66 Pa. C. S. § 2208 (c), an applicant for a natural gas supplier license in the Commonwealth of Pennsylvania must furnish security to each utility where the supplier will do business to ensure the financial responsibility of such natural gas supplier. To this end, National Fuel Gas Distribution Corporation (“National Fuel”) will perform a credit review and analysis of Approved Energy II LLC (“AE”) and determine at the appropriate time whether AE must post a security deposit acceptable to National Fuel in order to operate as a supplier on National Fuel’s system.

AE’s security requirement to serve Pennsylvania customers is dependent on the type of transportation service utilized by AE. There is no Natural Gas Supplier (NGS) security requirement for customers that will be enrolled in National Fuel’s Purchase of Receivable (POR) program. As such, AE will not be required to post security for customers enrolled in the POR program. A security deposit will be required for transportation customers not enrolled in the POR program.

Should you have any questions concerning the above, please contact me at 716-857-7541.

Yours truly,

Nicole Barker  
Transportation Service Department



# VALLEY ENERGY

523 S. Keystone Avenue, P.O. Box 340, Sayre, PA 18840  
800/998-4427 • 570/888-9664 • FAX 570/888-6199

January 17, 2023

Customized Energy Solutions

Ms. Jennifer Young

1528 Walnut St., 22<sup>nd</sup> Floor

Philadelphia, PA 19102

[jyoung@ces-ltd.com](mailto:jyoung@ces-ltd.com)

**RE: Approved Energy II LLC**

Dear Ms. Young:

We understand that Approved Energy II LLC has applied with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania including our company's service area.

Because Approved Energy II LLC intends to only provide natural gas aggregating, brokering, and consulting services at this time, we have determined that Approved Energy II LLC will not be required to post a bond or other form of financial security instrument to provide these services in our service area. However, if the services provided change in the future, we reserve the right to require security from Approved Energy II LLC as deemed appropriate.

If you have any questions, please contact Jamie Beale at 570-888-9664 (Ext. 5232).

Sincerely,

Edward E. Rogers  
President & CEO

EER/ss

cc: J. Beale, Valley Energy