



COMMONWEALTH OF PENNSYLVANIA  
PENNSYLVANIA PUBLIC UTILITY COMMISSION  
COMMONWEALTH KEYSTONE BUILDING  
400 NORTH STREET  
HARRISBURG, PENNSYLVANIA 17120  
February 28, 2023

Docket No. M-2022-3037158  
Utility Code: 111100

CHRISTOPHER R. BROWN  
UGI UTILITIES INC – GAS DIVISION  
1 UGI DRIVE  
DENVER, PA 17515

Re: UGI Utilities Inc.-Electric Division (Company)  
State Tax Adjustment Surcharge Filing

Dear Mr. Brown:

On November 9, 2022, the Pennsylvania Public Utility Commission (Commission) issued a Secretarial Letter to all jurisdictional fixed utilities containing information on the reduction to the Pennsylvania Corporate Net Income Tax (CNIT) and the Commission's State Tax Adjustment Surcharge (STAS) procedures. Additional guidance, information, and clarification on the Commission's STAS procedures and the reduction in CNIT was subsequently provided by Secretarial Letter issued December 15, 2022.

On January 10, 2023, the Company filed a letter indicating that it will not presently be submitting a STAS revision to account for the reduction in the CNIT. The Company is a fiscal year taxpayer. As a fiscal year filer, the January 1, 2023, CNIT rate reduction to 8.99% will be effective for the fiscal year beginning October 1, 2023. Accordingly, this rate reduction will be reflected in the Company's October 2023 STAS Filing.

Commission Staff has reviewed the Company's letter and further investigation does not appear warranted at this time. However, this does not preclude this Commission from investigating the financial affairs of the Company and, in appropriate cases, ordering refunds or other remedies, which it deems proper.

If you are dissatisfied with the resolution of this matter, you may, as set forth in 52 Pa. Code § 5.44, file a petition with the Commission within 20 days of the date of this letter. If you have any questions in this matter, please contact Joel Greene, Finance Section, Bureau of Technical Utility Services at (717) 783-4454 or [joelgreene@pa.gov](mailto:joelgreene@pa.gov).

Sincerely,

A handwritten signature in black ink that reads 'Rosemary Chiavetta'.

Rosemary Chiavetta  
Secretary