

Pennsylvania-American Water Company & Butler Area Sewer Authority
 Pro-Forma Balance Sheet
 for the 12 Months Ended July 31, 2022 and December 31, 2021
 (Dollars in thousands)

	PA American Water December 31, 2021 (Audited)	Butler Area Sewer Authority July 31, 2022 (Audited)	Combined Pro-Forma
Assets			
Cash and cash equivalents	\$ 2,541	\$ 9,469	\$ 12,010
Other current assets	131,192	10,980	142,172
Total property plant and equipment	5,505,394	56,592	5,561,986
Regulatory assets & other L/T Assets	258,573	2,660	261,233
Total Assets	<u>\$ 5,897,700</u>	<u>\$ 79,701</u>	<u>\$ 5,977,401</u>
Capitalization and liabilities			
Short Term Debt	\$ 282,739	\$ 1,825	\$ 284,564
Current Portion of Long-term Debt	6,067	648	6,715
Other current liabilities	187,181	1,098	188,279
Total Long-term Debt	1,804,087	38,152	1,842,239
Regulatory & Other Long Term Liabilities	1,164,200	37,978	1,202,178
Stockholder's equity	2,244,248	-	2,244,248
Contributions in aid of construction	209,178	-	209,178
Total Capitalization and liabilities	<u>\$ 5,897,700</u>	<u>\$ 79,701</u>	<u>\$ 5,977,401</u>

Note: The timing difference in restating the Butler Area Sewer Authority's financial statements to December 31, 2021 is assumed by PAWC to be immaterial.