

## **COMMONWEALTH OF PENNSYLVANIA**

PENNSYLVANIA PUBLIC UTILITY COMMISSION COMMONWEALTH KEYSTONE BUILDING 400 NORTH STREET HARRISBURG, PENNSYLVANIA 17120 March 29, 2023

> Docket No. A-110117 Utility Code: 110117

JOHN F POVILAITIS BUCHANAN INGERSOLL & ROONEY PC 409 NORTH SECOND STREET STE 500 HARRISBURG PA 17101

RE: Financial Security Reduction Petition

Dear Mr. Povilaitis:

On February 24, 2023, Just Energy Solutions, Inc. filed a petition to reduce its bonding level from 10% to 5% of its most recent 4 quarters of revenue subject to the minimum of \$250,000, per the Commission's Order entered July 24, 2014, at Docket No. M-2013-2393141. In order for us to complete our analysis of your filing, the Energy Industry Group requires answers to the attached question(s).

Please use the Commission's efiling system or an overnight delivery service to submit the requested information to the Secretary of the Commission within 30 days from the date of this letter. The Commission accepts all public documents through our efiling system and strongly recommends companies open an efiling account through the Commission's website at <a href="https://efiling.puc.pa.gov">https://efiling.puc.pa.gov</a>. Use of the efiling system will ensure that submissions by the company are received timely and receipt can be verified. Failure to respond timely may result in the petition being denied.

If your petition contains confidential material, you are required to either file by overnight delivery or submit to the Secretary's Share Point File system to ensure the timely filing of your submission. Filers should contact the Secretary's Bureau in advance to gain access to the Share Point File system. Make sure to reference the Docket Number listed above and mark the materials "CONFIDENTIAL" in bold or highlighted manner if any of the requested information is deemed to be of a confidential nature.

The overnight address for hard-copy or confidential responses is:

Rosemary Chiavetta, Secretary Pennsylvania Public Utility Commission 400 North Street Harrisburg, PA 17120 Your answers should be verified per 52 Pa Code § 1.36. Accordingly, you must provide the following statement with your responses:

I, [print name of appropriate company representative], hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).	
	Signature
	Title
	Date

Please note that all documents requiring notary stamps must have original signatures.

If Just Energy Solutions, Inc. has decided to withdraw its filing, please reply notifying the Commission of such a decision.

Finally, in order to expedite the filing review process, please send a copy of your response to Stephen Jakab at <a href="mailto:sjakab@pa.gov">sjakab@pa.gov</a>. If any problems arise that prevent a full timely response or if any clarification of these data requests is needed, please contact Stephen Jakab of the Bureau of Technical Utility Services via e-mail at <a href="mailto:sjakab@pa.gov">sjakab@pa.gov</a>.

Sincerely,

Rosemary Čhiavetta

Secretary

Enclosure

## Docket No. A-110117 Just Energy Solutions, Inc. Data Request

## 1. Please provide:

- a. Just Energy Solutions, Inc.'s Moody Investors Service outlook rating for the most recent five years.
- b. Just Energy (US) Corp's Moody Investors Service outlook rating for the most recent five years.
- c. A parental guarantee showing a list of assets, resources, support, and dedicated funding provided to Just Energy Solutions, Inc. from its new parent company, Just Energy (US) Corp.