

Pennsylvania-American Water Company & Brentwood Borough
 Pro-forma Income Statement
 for the 12 Months Ended December 31, 2021
 (Dollars in thousands)

	PA American Water 12 Months Ended December 31, 2021 (Audited)	Brentwood Borough 12 Months Ended December 31, 2021 (Audited)	Combined Pro-Forma
Operating Revenues	\$ 769,565	\$ 4,457	\$ 774,022
Operating Expenses			
Operation and Maintenance	245,076	3,563	248,639
Depreciation and Amortization	167,121	-	167,121
General Taxes and Other	14,968	-	14,968
Total Operating Expenses	<u>427,165</u>	<u>3,563</u>	<u>430,728</u>
Operating Income	342,400	894	343,294
Other Income/(Expenses)			
Other Income/(Expense), Net	17,948	(23)	17,925
Interest Expense, Net	<u>(77,490)</u>	<u>12</u>	<u>(77,478)</u>
Total Other Expenses	(59,542)	(11)	(59,553)
Income Before Income Taxes	282,858	883	283,741
Provision for Income Taxes	54,168	-	54,168
Net Income	<u>\$ 228,690</u>	<u>\$ 883</u>	<u>\$ 229,573</u>