



COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMMONWEALTH KEYSTONE BUILDING
400 NORTH STREET
HARRISBURG, PENNSYLVANIA 17120

April 5, 2023

**RICHARD G WEBSTER JR
VICE PRESIDENT REGULATORY POLICY AND STRATEGY
PECO ENERGY COMPANY
2301 MARKET STREET S15
PHILADELPHIA PA 19103**

**RE: PECO Energy Company – Electric
Federal Tax Adjustment Credit
Section 1307(e) Reconciliation Statement
For the 60 months ended December 31, 2022
Docket No. M-2023-3038365**

Dear Mr. Webster:

The Bureau of Audits has reviewed PECO Energy Company's Federal Tax Adjustment Credit (FTAC) Section 1307(e) Reconciliation Statement for the 60 months ended December 31, 2022.

Based upon staff review, it appears that the FTAC Section 1307(e) Reconciliation Statement, filed on February 17, 2023, is mathematically accurate and, accordingly, shall be deemed an adequate filing within the meaning of Section 1307(e) of the Public Utility Code, 66 Pa.C.S. § 1307(e).

Acceptance of the FTAC Section 1307(e) Reconciliation Statement is expressly subject to such further review and revision as may be found necessary as the result of a subsequent Commission audit or some other proceeding. Acceptance shall not constitute approval of either the accuracy of the reported figures or the reasonableness of the underlying transactions.

This Secretarial Letter does not preclude a party from later filing a complaint on the substance or operation of the adjustment clause rate change filing. Any subsequent submissions to the Commission related to this docketed case should reference Docket No. M-2023-3038365.

Sincerely,

A handwritten signature in black ink, appearing to read 'Rosemary Chiavetta', written in a cursive style.

Rosemary Chiavetta
Secretary

Contact Person: Tony Sciabarassi
(717) 783-5000