



600 Hamilton Street, Suite 600 • Allentown, PA 18101 • www.TalenEnergy.com

April 6, 2023

VIA UPS

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
400 North Street
Harrisburg, PA 17120

Re: Talen Energy Marketing, LLC
Data Request - Financial Security Reduction Annual Compliance Filing

Dear Secretary Chiavetta:

Talen Energy Marketing, LLC ("Talen") received the PA PUC's Data Request for our Financial Security Reduction Annual Compliance Filing on February 23, 2023. Attached is Talen's response to the Data Request along with a signed verification.

Should you have any questions or concerns regarding the foregoing, please contact me at (570) 730-1668 or jacqueline.fleming@talenergy.com.

Respectfully submitted,


Jacqueline Fleming

Enclosures

DATE OF DEPOSIT

APR - 6 2023

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

APR - 6 2023

Docket No. A-110098
 Talen Energy Marketing LLC
 Data Request Set 2

PA PUBLIC UTILITY COMMISSION
 SECRETARY'S BUREAU

I. Please provide Talen Energy Marketing LLC's Moody Investors Service outlook rating for the most recent five years.

Talen Energy Marketing, LLC did not have a standalone credit rating until January of 2022. This credit rating was withdrawn in May 2022 after the bankruptcy filing. See the below ratings.

- Jan 2022 - Issuer: Talen Energy Marketing, LLC
 - Senior Secured Revolving Credit Facility, Assigned B1 (LGD2)
 - Outlook, Assigned Negative
- April 2022: Issuer: Talen Energy Marketing, LLC
 - Senior Secured Revolving Credit Facility, Downgraded to Caa3 (LGD3) from B1 (LGD2)
 - Outlook, Changed To Stable From Negative
- May 2022- Issuer: Talen Energy Marketing, LLC
 - Senior Secured Bank Credit Facility, Withdrawn , previously rated Caa3 (LGD3)
 - Outlook, Changed To Rating Withdrawn From Stable

Talen Energy Marketing, LLC's parent company, Talen Energy Supply, LLC, has a longer history of credit ratings. I have provided that information below.

Ratings date	rating	outlook
12-7-2016	B1	stable
6-18-18	B2	stable
9-1-21	B3	negative
4-13-22	Ca	negative
5-11-22	WR	N/A

Rating	Watch	Effective
WR		05/11/2022
Ca		04/13/2022
B3		09/01/2021
B2		06/18/2018
B1		12/07/2016
Ba3		06/03/2016
Ba3		03/21/2016
Ba2		05/11/2015
Ba1		06/24/2014

Up / Down / No Change / Initial

Close

2. Please provide a new Statement of Account from the Department of Revenue that shows Talen Energy Marketing LLC's 2022 tax return.

Please see attached Statement of Account along with an account summary. As discussed with Stephen Jakab, we were unable to generate a statement of account reflecting the recent payment.

3. Please provide a REV-423 form from the Department of Revenue showing Talen Energy Marketing LLC's estimated gross receipt tax prepayment for 2023.

Attached is the REV-423.

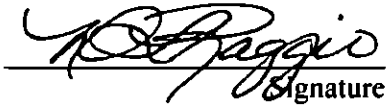
DATE OF DEPOSIT

APR - 6 2023

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

VERIFICATION

I, Debra L. Raggio, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).


Signature

Senior Vice President, Regulatory & External Affairs

Title

April 6, 2023

Date



TALEN ENERGY MARKETING LLC
1780 HUGHES LANDING BLVD STE 800
THE WOODLANDS TX 77380-4014

Date Issued	04/05/2023
Letter ID	L0017148093
FEIN	**4252
Account ID	20016468433

Gross Receipts Electric, Hydro-Electric and Water Power Statement of Account

This is a Statement of Account for the Gross Receipts Electric, Hydro-Electric and Water Power account for the above-listed taxpayer.

What information is included in the Statement of Account?

Tax periods shown below include periods that do not have a zero balance, and periods for which we have not received a return within the last three years.

This Summary of Periods includes interest as of April 22, 2023.

The sections below contain the Tax Period Details that were used to calculate the totals shown in the previous Summary of Periods sections with the exception that forecasted interest and forecasted penalty are not shown.



< **Returns**

31-Dec-2022

Balance

> **File, View, or Amend a Return**

\$0.00

Gross Receipts Electric, Hydro-Electric and Water Power

20016468433

TALEN ENERGY MARKETING LLC

Period

Summary

Tax	\$6,293,774.00
Payment	(\$6,293,774.00)
Balance	\$0.00

Period Activity

14-Mar-2023	Letter	Gross Receipts Electric Re
14-Mar-2023	Payment posted	Payment for \$893,774.00
13-Mar-2023	Processed	RCT-112 Gross Receipts E
13-Mar-2023	Ontime-processed	RCT-112 Gross Receipts E
15-Mar-2022	Payment posted	Payment for \$5,400,000.0

PENNSYLVANIA DEPARTMENT OF REVENUE

Contact the Department
Provide myPATH Feedback

For your security, this application will time out after 15 minutes of inactivity. All unsaved information will be lost.

COMMONWEALTH OF PENNSYLVANIA

Keystone State. Proudly founded in 1681 as a place of tolerance and freedom.

 An Official **Pennsylvania** Government Website

 **Pennsylvania Department of Revenue**



[← Manage Payments and Returns](#)

Estimated Payment

Gross Receipts Electric, Hydro-Electric and Water Power

20016468433

TALEN ENERGY MARKETING LLC

Payment

Applies To

31-Dec-2023 175,000.00

History

Source : Electronic
Funds
Transfer

Posted : 14-Mar-
2023

Received : 14-Mar-
2023

PENNSYLVANIA DEPARTMENT OF REVENUE

[Contact the Department](#)

[Provide myPATH Feedback](#)

For your security, this application will time out after 15 minutes of inactivity. All unsaved information will be lost.

ORIGIN ID:MIFA (281) 203-5333
SUSIE HART
TALEN ENERGY
1780 HUGHES LANDING
STE 800
THE WOODLANDS, TX 77380
UNITED STATES US

SHIP DATE: 06APR23
ACTWGT: 1.00 LB
CAD: 111568278/INET4580

BILL SENDER

TO **ROSEMARY CHIAVETTA, SECRETARY**
PENNSYLVANIA PUBLIC UTILITY COMM
400 NORTH STREET

581.13/78CF/FE20

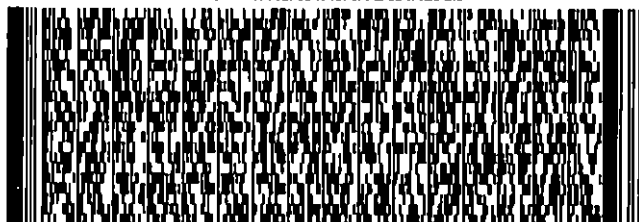
HARRISBURG PA 17120

(810) 601-0418

REF: FLEMING

INV:
PO

DEPT:



FedEx
Express

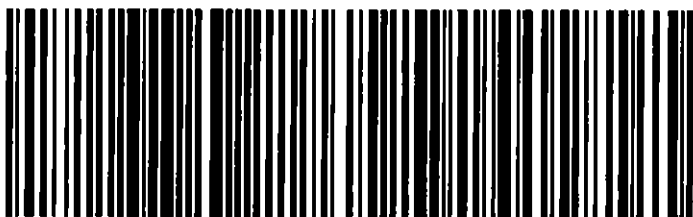


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PRIORITY OVERNIGHT

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XE MDTA

17120
PA-US MDT



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APR - 7 2023

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SECRETARY'S BUREAU