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VIA E-FILE ONLY

April 28, 2023

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, Second Floor
Harrisburg, PA 17120

SUBJECT: Annual Reconciliation Statement of PECO's Phase IV Energy Efficiency and Conservation Program (EEPC)

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Phase IV Energy Efficiency and Conservation Program for the reconciliation period April 1, 2022 through March 31, 2023.

The following attachment is included in support of this filing:
Attachment 1 – Reconciliation Statement for the EEPC

Thank you for your assistance in this matter and please direct any questions regarding the above to Megan McDevitt, Senior Manager, Retail Rates at 267-533-1942 or via email: megan.mcdevitt@exeloncorp.com.

Sincerely,

Enclosures

cc: P. T. Diskin, Director, Bureau of Technical Utility Services (via email service only)
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (via email service only)
K. A. Monaghan, Director, Bureau of Audits (via email service only)
K. G. Sophy, Director, Office of Special Assistants (via email service only)
A. Bakare - McNees, Wallace and Nurick (via e-mail only)
C. Mincavage - McNees, Wallace and Nurick (via e-mail only)
McNees, Wallace & Nurick (via email service only)
Office of Consumer Advocate (via email service only)
Office of Small Business Advocate (via email service only)

PECO - Electric
Phase IV Energy Efficiency and Conservation Program Costs (EEPC)
Residential Class
(Rates R, RH, CAP)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Residential	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-22	\$ 140,205	\$ 2,133,557	937,478,337	0.00196	\$ 1,831,117	\$ (442,645)
May-22	\$ (112,907)	\$ 1,884,826	847,309,347	0.00196	\$ 1,654,996	\$ (116,923)
Jun-22	\$ 491	\$ 2,667,898	1,112,682,723	0.00210	\$ 2,088,676	\$ (579,713)
Jul-22	\$ 1,622	\$ 2,468,455	1,404,616,499	0.00210	\$ 2,960,200	\$ 490,123
Aug-22	\$ (1,434)	\$ 2,738,608	1,667,863,305	0.00210	\$ 3,514,987	\$ 777,814
Sep-22	\$ 791	\$ 2,552,121	1,440,963,248	0.00210	\$ 3,036,800	\$ 483,888
Oct-22	\$ -	\$ 2,891,074	914,184,707	0.00210	\$ 1,926,625	\$ (964,449)
Nov-22	\$ -	\$ 3,055,956	844,641,730	0.00210	\$ 1,780,065	\$ (1,275,891)
Dec-22	\$ -	\$ 2,250,999	1,202,800,720	0.00210	\$ 2,534,878	\$ 283,879
Jan-23	\$ (2,097)	\$ 2,360,027	1,382,915,884	0.00210	\$ 2,914,466	\$ 556,537
Feb-23	\$ -	\$ 2,646,630	1,143,584,183	0.00210	\$ 2,410,080	\$ (236,551)
Mar-23	\$ -	\$ 2,668,199	1,053,120,288	0.00210	\$ 2,219,429	\$ (448,770)
Total	\$ 26,670	\$ 30,318,351	13,952,160,971		\$ 28,872,320	\$ (1,472,701)

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase IV Energy Efficiency and Conservation Program costs (EEPC)
Commercial Class
(Rate GS)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Commercial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-22	\$ 49,311	\$ 1,620,485	568,949,738	0.00258	\$ 1,466,708	\$ (203,088)
May-22	\$ (39,498)	\$ 2,944,397	545,958,194	0.00258	\$ 1,404,458	\$ (1,500,441)
Jun-22	\$ 34	\$ 966,461	633,268,507	0.00274	\$ 1,769,726	\$ 803,231
Jul-22	\$ 813	\$ 1,613,525	696,963,479	0.00274	\$ 1,906,883	\$ 292,546
Aug-22	\$ (800)	\$ 1,663,738	751,766,953	0.00274	\$ 2,056,394	\$ 393,456
Sep-22	\$ 55	\$ 1,707,918	719,422,344	0.00274	\$ 1,967,447	\$ 259,474
Oct-22	\$ -	\$ 2,079,074	579,345,771	0.00274	\$ 1,584,308	\$ (494,766)
Nov-22	\$ -	\$ 2,245,977	536,205,448	0.00274	\$ 1,463,521	\$ (782,456)
Dec-22	\$ -	\$ 2,380,511	644,692,326	0.00274	\$ 1,763,234	\$ (617,277)
Jan-23	\$ (147)	\$ 2,121,350	693,045,864	0.00274	\$ 1,895,663	\$ (225,539)
Feb-23	\$ -	\$ 2,504,582	618,988,165	0.00274	\$ 1,693,223	\$ (811,359)
Mar-23	\$ -	\$ 2,486,176	590,477,424	0.00274	\$ 1,614,799	\$ (871,377)
Net Total	\$ 9,769	\$ 24,334,193	7,579,084,213		\$ 20,586,365	\$ (3,757,596)

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase IV Energy Efficiency and Conservation Program Costs (EEPC)
Industrial Class
(Rates PD, HT, EP)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Industrial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - PLC	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-22	\$ 104,654	\$ 1,333,121	2,598,691	0.88	\$ 2,264,888	\$ 827,113
May-22	\$ (85,207)	\$ 1,254,407	2,230,020	0.88	\$ 1,943,573	\$ 774,373
Jun-22	\$ 972	\$ 704,934	2,047,285	0.93	\$ 1,891,169	\$ 1,185,262
Jul-22	\$ 151	\$ 2,252,293	2,355,880	0.93	\$ 2,176,231	\$ (76,213)
Aug-22	\$ 221	\$ 1,928,551	2,297,403	0.93	\$ 2,122,214	\$ 193,442
Sep-22	\$ 1,564	\$ 1,533,188	2,454,820	0.93	\$ 2,267,627	\$ 732,875
Oct-22	\$ -	\$ 1,406,945	2,313,399	0.93	\$ 2,136,990	\$ 730,045
Nov-22	\$ -	\$ 1,576,071	2,110,941	0.93	\$ 1,949,970	\$ 373,900
Dec-22	\$ -	\$ 1,342,611	2,424,941	0.93	\$ 2,240,026	\$ 897,416
Jan-23	\$ (4,149)	\$ 1,353,474	2,359,954	0.93	\$ 2,179,995	\$ 830,670
Feb-23	\$ -	\$ 1,697,027	2,384,486	0.93	\$ 2,202,657	\$ 505,629
Mar-23	\$ -	\$ 2,044,725	2,042,209	0.93	\$ 1,886,480	\$ (158,245)
Total	\$ 18,206	\$ 18,427,348	27,620,029		\$ 25,261,821	\$ 6,816,267

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase IV Energy Efficiency and Conservation Program Costs
Municipal Lighting Rates
Reconciliation Statement

E-Factor Period	SLE			SLC			AL			TLCL			E Factor Revenues	SWE Revenues	Total Revenues	Phase III Expenditures	Phase IV Expenditures
	Locations	Rate	Revenues	Locations	Rate	Revenues	Location	Rate	Revenues	kWh	Rate	Revenues					
Apr-22	185,089	\$0.23	\$ 42,636	10,280	\$0.23	\$ 2,368	16,032	\$0.07	\$ 1,120	3,854,970	\$0.00250	\$ 9,651	\$ 55,774	\$ 412	\$ 55,362	\$ 898	\$ 2,305
May-22	185,089	\$0.23	\$ 42,636	10,280	\$0.23	\$ 2,368	16,032	\$0.07	\$ 1,120	3,861,243	\$0.00250	\$ 9,666	\$ 55,790	\$ 412	\$ 55,378	\$ (719)	\$ 107,884
Jun-22	185,089	\$0.46	\$ 84,472	10,280	\$0.46	\$ 4,692	16,032	\$0.14	\$ 2,187	3,856,003	\$0.00493	\$ 19,013	\$ 110,364	\$ 687	\$ 109,677	\$ -	\$ 67,832
Jul-22	185,089	\$0.68	\$ 126,451	10,280	\$0.68	\$ 7,023	16,032	\$0.21	\$ 3,315	3,851,531	\$0.00741	\$ 28,541	\$ 165,329	\$ 1,034	\$ 164,295	\$ 16	\$ (61,990)
Aug-22	185,089	\$0.68	\$ 126,451	10,280	\$0.68	\$ 7,023	16,032	\$0.21	\$ 3,315	3,858,550	\$0.00741	\$ 28,593	\$ 165,381	\$ 1,034	\$ 164,347	\$ (16)	\$ 4,512
Sep-22	185,089	\$0.68	\$ 126,451	10,280	\$0.68	\$ 7,023	16,032	\$0.21	\$ 3,315	3,851,506	\$0.00741	\$ 28,540	\$ 165,329	\$ 1,034	\$ 164,295	\$ -	\$ 34,432
Oct-22	185,089	\$0.68	\$ 126,451	10,280	\$0.68	\$ 7,023	16,032	\$0.21	\$ 3,315	3,853,354	\$0.00741	\$ 28,554	\$ 165,343	\$ 1,034	\$ 164,309	\$ -	\$ (28,367)
Nov-22	185,089	\$0.68	\$ 126,451	10,280	\$0.68	\$ 7,023	16,032	\$0.21	\$ 3,315	3,852,122	\$0.00741	\$ 28,545	\$ 165,334	\$ 1,034	\$ 164,300	\$ -	\$ 43,722
Dec-22	185,089	\$0.68	\$ 126,451	10,280	\$0.68	\$ 7,023	16,032	\$0.21	\$ 3,315	3,863,537	\$0.00741	\$ 28,629	\$ 165,418	\$ 1,034	\$ 164,384	\$ -	\$ 2,706
Jan-23	185,089	\$0.68	\$ 126,451	10,280	\$0.68	\$ 7,023	16,032	\$0.21	\$ 3,315	3,850,477	\$0.00741	\$ 28,533	\$ 165,322	\$ 1,034	\$ 164,288	\$ -	\$ 2,432
Feb-23	185,089	\$0.68	\$ 126,451	10,280	\$0.68	\$ 7,023	16,032	\$0.21	\$ 3,315	3,922,652	\$0.00741	\$ 29,068	\$ 165,856	\$ 1,034	\$ 164,822	\$ -	\$ 3,250
Mar-23	183,091	\$0.68	\$ 125,086	10,638	\$0.68	\$ 7,268	16,032	\$0.21	\$ 3,315	3,893,009	\$0.00741	\$ 28,848	\$ 164,516	\$ 1,034	\$ 163,482	\$ -	\$ 431,348
Total	2,219,070		\$ 1,306,438	123,718		\$ 72,881	192,384		\$ 34,259	46,368,954		\$ 296,180	\$ 1,709,758	\$ 10,817	\$ 1,698,941	\$ 180	\$ 610,066