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**E-FILE**

April 28, 2023

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation  
Generation Supply Charge-2 Reconciliation Report  
for the Period April 1, 2022 through March 31, 2023  
Docket No. M-2022-3032271**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Generation Supply Charge-2 ("GSC-2") Reconciliation Report for the Period April 1, 2022 through March 31, 2023. This reconciliation report, which is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, reflects actual data through March 31, 2023.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 28, 2023, which is the date it was filed electronically using the Commissions E-filing system.

If you have any questions regarding the enclosed filing, please call me or Scott R. Koch, PPL Electric's Rates and Revenue Manager, at (610) 774-2070.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is written in a cursive, flowing style.

Kimberly A. Klock

Enclosures

cc via email: Patrick Cicero, Esquire  
Rick Kanaskie, Esquire

NazAarah Sabree  
Lori Burger

**PPL ELECTRIC UTILITIES CORPORATION**

**GENERATION SUPPLY CHARGE-2  
RECONCILIATION REPORT**

**For the Period April 1, 2022 to March 31, 2023**

**Docket No. M-2022-3032271**

April 28, 2023

PPL ELECTRIC UTILITIES CORPORATION  
 GENERATION SUPPLY CHARGE- ("GSC-2") RECONCILIATION  
Report For The Period April 1, 2022 to March 31, 2023

Line No.		(A) Total - GSC-2
1	Billed Energy Revenues Available (excluding GRT) (Schedule 2, Line 1, Column M)	<u>\$ 80,252,072</u>
2	Back Out non-reconcilable Energy Expenses, (Schedule 2, Line 2A and Line 2B, Column M)	71,460,917
3	Actual Revenues Available(Schedule 2, Line 3, Column M)	<u>8,791,155</u>
4	Total GSC-2 Expenses to Recover (Schedule 2, Line 5, Column M)	<u>10,408,486</u>
5	Net Over/(Under) Collection (Line 3 minus Line 4)	(1,617,331)
6	Interest on Over/(Under) Collection (Schedule 2, Line 7, Column M)	(139,430)
7	Net Over/(Under) Collection Amount, Including Interest (Line 5 plus Line 6)	<u>\$ (1,756,761)</u>
8	E-Factor Balance (Schedule 3, Line 14, Column B)	365,874
9	Total Over/(Under) Collection	<u><u>\$ (1,390,887)</u></u>

PPL ELECTRIC UTILITIES CORPORATION  
RECONCILIATION OF GENERATION SUPPLY CHARGE- ("GSC-2") REVENUES AND EXPENSES  
Large Commercial and Industrial

Line No.	Month >>	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
		April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	Total	
1		Actual Energy Revenues Available (excluding GRT), (Schedule 4, column E)	2,593,401	4,620,934	13,103,320	9,953,396	12,702,308	10,808,406	5,673,275	4,326,526	2,782,434	5,143,732	5,409,869	3,134,471	\$ 80,252,072
2	A	Back Out Energy Expenses	3,171,414	10,148,869	13,756,173	9,599,965	12,362,653	5,763,854	3,194,078	(2,456,211)	10,420,544	2,601,395	751,790	1,722,321	71,036,845
	B	Back Out Net Metering Expenses	13,953	7,030	30,469	194,422	23,549	68,654	13,578	10,771	5,778	16,776	18,463	20,629	424,072
3		Actual Revenues Available (Line 1 minus line 2A and 2B)	(591,966)	(5,534,965)	(683,322)	159,009	316,106	4,975,898	2,465,619	6,771,966	(7,643,888)	2,525,561	4,639,616	1,391,521	\$ 8,791,155
4	A	Procurement Expense (Capacity/Adder/AEC's)	717,927	1,950,907	1,634,574	1,015,417	855,760	807,268	790,357	685,769	258,440	1,181,639	187,565	210,260	10,295,883
	B	PJM Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
	C	Net Metering Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
	D	Administrative Expenses PY	924	1,493	3,366	2,353	2,228	2,106	2,179	1,852	936	811	1,322	1,177	20,747
	E	Administrative Expenses CY	6,360	6,898	-	23,071	10,257	6,782	10,061	34	8,950	16,865	-	2,578	91,856
5		Total Expenses to Recover	725,211	1,959,298	1,637,940	1,040,841	868,245	816,156	802,597	687,655	268,326	1,199,315	188,887	214,015	\$ 10,408,486
6		Net Over/(Under) Collection (Line 3 minus Line 5)	(1,317,177)	(7,494,263)	(2,321,262)	(881,832)	(552,139)	4,159,742	1,663,022	6,084,311	(7,912,214)	1,326,246	4,450,729	1,177,506	(1,617,331)
7		Interest on Over/(Under) Collection (Schedule 5, column D)	(87,812)	(474,637)	(165,390)	(68,709)	(40,490)	311,981	116,412	395,480	(474,733)	72,944	222,536	52,988	\$ (139,430)
8		Net Over/(Under) Collection, Including Interest (Line 6 plus Line 7)	\$ (1,404,989)	\$ (7,968,900)	\$ (2,486,652)	\$ (950,541)	\$ (592,629)	\$ 4,471,723	\$ 1,779,434	\$ 6,479,791	\$ (8,386,947)	\$ 1,399,190	\$ 4,673,265	\$ 1,230,494	\$ (1,756,761)

PPL ELECTRIC UTILITIES CORPORATION  
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE - GENERATION SUPPLY CHARGE-2 ("GSC-2")  
Report For The Period April 1, 2022 to March 31, 2023

Line No.	Month	(A)	(B)
		(Refund)/ Recovery (1)	Over/(Under) Balance (2)
		Large Commercial and Industrial	
1	Balance - March 31, 2022 (3)	\$	(4,675)
2	April 2022	150,074	145,399
3	May 2022	212,197	357,596
4	June 2022	1,465	359,061
5	July 2022	1,092	360,153
6	August 2022	1,136	361,289
7	September 2022	978	362,267
8	October 2022	787	363,054
9	November 2022	680	363,734
10	December 2022	456	364,190
11	January 2023	453	364,643
12	February 2023	672	365,315
13	March 2023	559	365,874
14	Expected Balance - March 31, 2023	\$ 370,549	\$ 365,874

(1) From Schedule 4, Column (D), for the respective month

(2) Calculated using Line 1, Column (B) less the (Refund)/Recovery for the respective month in Column (A) respectively.

(3) The over(under) collection, including applicable interest, at March 31, 2022, as set forth on Attachment 1, Schedule A, Line 6 of the Company's Proposed June 2022 - May 2023 Generation Supply Charge Filing dated April 30, 2022 at Docket No. M-2022-3032271.

PPL ELECTRIC UTILITIES CORPORATION  
SUMMARY OF ALLOCATION OF GENERATION SUPPLY CHARGE - 2 REVENUES  
Report For The Period April 1, 2022 to March 31, 2023

Large Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month		KWH	Gross Generation Supply Charge Revenues	Generation Supply Charge Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net GSC - 2 Revenue (3)
April	2022	40,342,554	\$ 2,915,488	\$ 2,743,475	150,074 (2)	\$ 2,593,401
May	2022	57,042,200	\$ 5,136,164	\$ 4,833,131	212,197 (2)	\$ 4,620,934
June	2022	146,464,329	\$ 13,926,446	\$ 13,104,785	1,465 (3)	\$ 13,103,320
July	2022	109,169,433	\$ 10,578,627	\$ 9,954,488	1,092 (3)	\$ 9,953,396
August	2022	113,570,717	\$ 13,499,940	\$ 12,703,444	1,136 (3)	\$ 12,702,308
September	2022	97,796,399	\$ 11,487,124	\$ 10,809,384	978 (3)	\$ 10,808,406
October	2022	78,730,641	\$ 6,029,821	\$ 5,674,062	787 (3)	\$ 5,673,275
November	2022	67,957,406	\$ 4,598,518	\$ 4,327,206	680 (3)	\$ 4,326,526
December	2022	45,586,725	\$ 2,957,375	\$ 2,782,890	456 (3)	\$ 2,782,434
January	2023	45,285,793	\$ 5,466,722	\$ 5,144,185	453 (3)	\$ 5,143,732
February	2023	67,192,637	\$ 5,749,777	\$ 5,410,541	672 (3)	\$ 5,409,869
March	2023	55,924,647	\$ 3,331,594	\$ 3,135,030	559 (3)	\$ 3,134,471
		<u>925,063,481</u>	<u>\$ 85,677,598</u>	<u>\$ 80,622,621</u>	<u>370,549</u>	<u>\$ 80,252,072</u>

(1) Column (B) times (1 - GRT).

(2) March 31, 2021 over(under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales for the June 2021 - May 2022 application period, filed April 30, 2021 at Docket No. M-2021-3025651. Due to rounding, this number may not tie out exactly.

(3) March 31, 2022 over(under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales for the June 2022 - May 2023 application period, filed April 30, 2022 at Docket No. M-2022-3032275. Due to rounding, this number may not tie out exactly.

PPL ELECTRIC UTILITIES CORPORATION  
INTEREST ON GENERATION SUPPLY CHARGE ("GSC-2")  
OVER/(UNDER) COLLECTIONS

Line No.	Month	(A)	(B)	(C)	(D)
		Interest Rate (WSJ-Prime Rate)	Weighting Factor (number of months) (2)	Over/(Under) Collection (1)	Interest on Over/(Under) Collection
1	April 2022	4.00%	20	\$ (1,317,177)	\$ (87,812)
2	May 2022	4.00%	19	(7,494,263)	\$ (474,637)
3	June 2022	4.75%	18	(2,321,262)	\$ (165,390)
4	July 2022	5.50%	17	(881,832)	\$ (68,709)
5	August 2022	5.50%	16	(552,139)	\$ (40,490)
6	September 2022	6.00%	15	4,159,742	\$ 311,981
7	October 2022	6.00%	14	1,663,022	\$ 116,412
8	November 2022	6.00%	13	6,084,311	\$ 395,480
9	December 2022	6.00%	12	(7,912,214)	\$ (474,733)
10	January 2023	6.00%	11	1,326,246	\$ 72,944
11	February 2023	6.00%	10	4,450,729	\$ 222,536
12	March 2023	6.00%	9	1,177,506	\$ 52,988
13	Total			<u>\$ (1,617,331)</u>	<u>\$ (139,430)</u>

(1) From Schedule 2, Line 6

(2) The interest calculation uses the over(under) collections shown in column C times the interest rate in column (A) divided by 12 to obtain the monthly interest amount. The monthly amount calculated then is multiplied by the number of months in column (C). Interest is calculated halfway through the following reconciliation period.