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Grid Power Direct, LLC  
1 Metrotech Center North, 3<sup>rd</sup> Floor, Brooklyn, NY 11201  
T: 347-799-1685 x210 F:347-799-1686

M-2010-215-7431

Pennsylvania Public Utilities Commission  
400 North Street  
2<sup>nd</sup> Floor, Room N-201  
Harrisburg, PA 17120

Re: Grid Power Direct, LLC 2023 Load Serving Entity Compliance Requirement Form

Dear Secretary,

Included in this filing is Grid Power Direct, LLC's 2023 Load Serving Entity Compliance Requirement Form. Please contact the undersigned with questions or concerns regarding this submission.

Thank you,

A handwritten signature in black ink that reads "E. Doueck".

Ezra Doueck  
One Metrotech Center North, Third Floor  
Brooklyn, New York  
347-799-1685 x.202  
Ezra@Gridpowerdirect.com

## LOAD SERVING ENTITY COMPLIANCE REQUIREMENT FORM

On an annual basis, EGSs providing retail electric supply service (i.e. take title to electricity) must file with the Commission this Load Serving Entity (LSE) Compliance Requirement Form. EGSs are directed to attach to this form documentation which provides the following:

- Proof of registration as a PJM LSE, or
- Proof of a contractual arrangement with a registered PJM LSE that facilitates the retail electricity services of the EGS.

Examples of sufficient documentation to satisfy this compliance requirement include, but may not be limited to:

- A screen print showing that the EGS is listed as a Party to an effective version of the PJM Reliability Assurance Agreement (RAA), located at Schedule 17 of the RAA.
- Correspondence, such as an e-mail screen print or regular mail scan, from PJM verifying membership as an LSE.
- Documentation of an effective contract between the EGS and another party that serves as the LSE on behalf of the EGS. In such a case, the documentation must also include proof that the party fulfilling the LSE role is indeed registered with the PJM as an LSE

EGSs may mark all or portions of their filing confidential.

EGSs which do not provide retail electric supply service, such as brokers, are not required to file an LSE Compliance Requirement Form.

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The EGS provides retail electric supply service and has attached compliance with the LSE requirement hereto.

*Description of attachment (provide a brief description of the attachment below):*

Attached on page 2 is a copy of Grid Power Direct, LLC's acceptance email as a market participant in PJM.

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**Message Information**

**FROM:** Alan.Babp@pjm.com

**To:** [rrudy@advancedenergycap.com](mailto:rrudy@advancedenergycap.com), [jd@advancedenergycap.com](mailto:jd@advancedenergycap.com), [ezra@gridpowerdirect.com](mailto:ezra@gridpowerdirect.com), [jlim@advancedenergycap.com](mailto:jlim@advancedenergycap.com)

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**Attach** [Grid Power Direct Unreasonable Credit Risk 8-2-22.pdf](#) (349.94 KB)

**ments:** [PJM Bank Names for LC language.xlsx](#) (10.69 KB)

[Download All Files](#)

Dear Grid Power Direct, LLC,

Congratulations on your approval to join PJM's energy marketplace. Your company, with a funded account will now be able to access the marketplace for activity.

Attached is a document which details Grid Power Direct, LLC's final requirements, including the collateral reserve posting and collateral to cover peak market activity of the load transfer from PSEG Energy Resources and Trade.

The restricted collateral will be held until such time that 12 consecutive months of direct participation activity is achieved. From there forward, pursuant to Attachment Q, credit analysis based on the company's financial strength will guide the reserve.

A Peak Market Activity requirement will be delivered to your team once estimated by Client Management and Risk Management. Both amounts will need to be posted prior to activation of market activity.

PJM is targeting August 25th as the collateral goal line. As mentioned in our call today, language information for Letters of Credit and Surety Bonds may be found at this link <https://www.pjmsettlement.com/credit.aspx>. Bank names are attached in an xls file for reference.

Again, congratulations on joining PJM's marketplace. Please forward to others at Grid who I may have overlooked.

Regards,

Alan Babp

Alan Babp

Sr. Lead Credit Analyst | Treasury

PJM Interconnection, LLC | 2750 Monroe Blvd. | Audubon, PA 19403

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