

VERIFICATION OF UTILITY VALUATION EXPERT

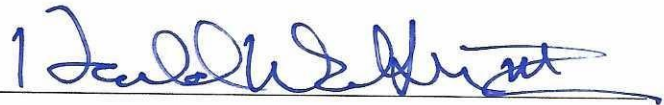
I, Harold Walker III, Manager of Financial Studies of Gannett Fleming Valuation and Rate Consultants, LLC (“GANNETT”) am a Utility Valuation Expert (“UVE”) in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission (Utility Code 9919244).

In connection with the foregoing application, I hereby state the following:

1. NextEra Water Pennsylvania, LLC (“NEXTERA”), as buyer, selected GANNETT to perform a fair market value appraisal of the wastewater system and related assets owned and operated by Towamencin Township and Towamencin Municipal Authority (the “System”). NEXTERA subsequently assigned the Asset Purchase Agreement, as amended, (“APA”) for the purchase of the System to Pennsylvania-American Water Company (“PAWC”) and also assigned the NEXTERA contract with GANNETT for the System fair market value appraisal (“Appraisal Contract”) to PAWC.
2. Towamencin Township, as seller, selected ScottMadden, Inc. to perform a fair market value appraisal of the System.
3. As Manager of Financial Studies of GANNETT, I and my staff prepared a fair market value appraisal of the System on NEXTERA’s behalf, dated November 2, 2022 (the “Fair Market Value Appraisal”), and have provided the appraisal to PAWC, as assignee of the APA and the Appraisal Contract.
4. The facts set forth in the Fair Market Value Appraisal are true and correct to the best of my knowledge, information, and belief.
5. As Manager of Financial Studies for GANNETT, I and my staff determined the fair market value of the System in compliance with the most recent edition of the Uniform Standards of Professional Appraisal Practices as of the date

of the Fair Market Value Appraisal, employing the cost, market and income approaches, as required by 66 Pa.C.S. § 1329(a)(3) and applied applicable jurisdictional exceptions to the Fair Market Value Appraisal.

6. Neither I nor any members of GANNETT staff derived any material benefit from the sale of the System other than fees for services rendered.
7. Neither I nor any members of GANNETT staff were an immediate family member of a director, officer or employee of NEXTERA, PAWC, Towamencin Township or Towamencin Municipal Authority within a 12-month period of the date NEXTERA engaged GANNETT to perform the Fair Market Value Appraisal.
8. GANNETT has no affiliation with NEXTERA, PAWC, Towamencin Township or Towamencin Municipal Authority.
9. I make this verification subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).



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Dated: April 28, 2023