

VERIFICATION OF UTILITY VALUATION EXPERT

I, Dylan W. D'Ascendis, Partner, ScottMadden, Inc. ("SCOTTMADDEN") am a Utility Valuation Expert ("UVE") in the Commonwealth of Pennsylvania approved by the Pennsylvania Public Utility Commission (Utility Code 9919250). In connection with the foregoing application, I hereby state the following:

1. Towamencin Township, (the "Township") as seller, selected SCOTTMADDEN to perform a fair market value appraisal of the wastewater system and related assets owned and operated by Towamencin Township and Towamencin Municipal Authority (the "System").
2. NextEra Water Pennsylvania, LLC ("NEXTERA") as buyer selected Gannett Fleming, Inc. ("GANNETT"), to perform a fair market value appraisal of the System. NEXTERA subsequently assigned the Asset Purchase Agreement, as amended, ("APA") for the purchase of the System to Pennsylvania-American Water Company ("PAWC") and also assigned the NEXTERA contract with GANNETT for the System fair market value appraisal to PAWC.
3. As Partner of SCOTTMADDEN, I and my staff prepared a fair market value appraisal of the System on the Township's behalf dated November 28, 2022 (the "Fair Market Value Appraisal").
4. The facts set forth in the Fair Market Value Appraisal are true and correct to the best of my knowledge, information, and belief.
5. As Partner of SCOTTMADDEN, I and my staff determined the fair market value of the System in compliance with the most recent edition of the Uniform Standards of Professional Appraisal Practices as of the date of the Fair Market Value Appraisal, employing the cost, market and income approaches, as required by 66 Pa.C.S.

§ 1329(a)(3) and applied applicable jurisdictional exceptions to the Fair Market Value Appraisal.

6. Neither I nor any members of SCOTTMADDEN staff derived any material benefit from the sale of the System other than fees for services rendered.
7. Neither I nor any members of SCOTTMADDEN staff were an immediate family member of a director, officer or employee of NEXTERA, PAWC, Towamencin Township or Towamencin Municipal Authority within a 12-month period of the date the Township engaged SCOTTMADDEN to perform the Fair Market Value Appraisal.
8. SCOTTMADDEN has no affiliation with NEXTERA, PAWC, Towamencin Township or Towamencin Municipal Authority.
9. I make this verification subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).



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Dated: April 28, 2023