

**Application of Pennsylvania-American Water Company for the Acquisition  
of the Wastewater Collection, Conveyance and Treatment System  
Owned and Operated by Towamencin Township and Towamencin Municipal Authority  
(collectively “Towamencin”)**

**Docket No. A-2023-3039900**

**66 Pa. C.S. § 1329**

**Application Filing Checklist – Water/Wastewater**

19. Cost of Service.

- c. Provide a copy of the seller’s most recent annual report filed with the Commonwealth’s Department of Community and Economic Development.

**RESPONSE:** c. See attached -- the seller’s Annual Report of Municipal Authorities and Non-Profits to the Commonwealth’s Department of Community & Economic Development for Year 2021. The attached report at **Appendix A-19-c.1** is for Towamencin Municipal Authority, and at **Appendix A-19-c.2** is the report for Towamencin Township.

**2021 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS****TOWAMENCIN AUTHORITY 464068****MUNICIPAL AUTHORITY INFORMATION****Information on file**

<b>Name:</b>	TOWAMENCIN AUTHORITY
<b>Address:</b>	PO BOX 303
	KULPSVILLE, PA 19443
<b>Phone:</b>	(215) 368-7602
<b>Fax:</b>	
<b>Contact Person:</b>	DONALD DELAMATER
<b>Title:</b>	MANAGER
<b>Email:</b>	DDELAMATER@TOWAMENCIN.ORG
<b>Year Authority Organized</b>	1998
<b>Year Authority Terminates</b>	2048
<b>Fiscal Year Ends (month/day):</b>	12/31
<b>Number of Employees</b>	
<b>Full Time Equivalent:</b>	0
<b>Part Time Equivalent:</b>	0
<b>Filing Status:</b>	Active
<b>Facility Type:</b>	
Other	

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**TOWAMENCIN AUTHORITY****AUTHORITY OFFICIALS LIST**

<b>President</b>	<b>PATRICIA YOUNCE</b>
<b>Address:</b>	2159 PHEASANT HILL ROAD  LANSDALE, PA 19446
<b>Phone:</b>	(215) 368-6926
<b>Fax:</b>	
<b>e-mail:</b>	
<b>Secretary</b>	<b>PRESENTLY VACANT</b>
<b>Address:</b>	N/A  N/A, PA 999999999
<b>Phone:</b>	(999) 999-9999
<b>Fax:</b>	
<b>e-mail:</b>	
<b>Treasurer</b>	<b>DANIEL M. LITTLE JR.</b>
<b>Address:</b>	951 WOODLAWN DRIVE  LANSDALE, PA 19446
<b>Phone:</b>	(215) 361-7173
<b>Fax:</b>	
<b>e-mail:</b>	
<b>Solicitor</b>	<b>JOHN T DOOLEY</b>
<b>Address:</b>	DISCHELL, BARTLE, & DOOLEY, P.C. 1800 PENBROOK PARKWAY SUITE 200 LANSDALE, PA 19446
<b>Phone:</b>	(215) 362-2474
<b>Fax:</b>	
<b>e-mail:</b>	

**TOWAMENCIN AUTHORITY**

**GEOGRAPHICAL AREAS SERVED**

**Municipality Name**

TOWAMENCIN TWP

**County**

MONTGOMERY

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**TOWAMENCIN AUTHORITY**
**STATEMENT OF NET POSITION  
FOR THE FISCAL YEAR ENDING 2021**

<b>CURRENT ASSETS</b>	
Cash and cash equivalents	3,226
Investments	
Receivables (net of allowance for uncollectibles)	
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	
Prepays	
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
<b>TOTAL CURRENT ASSETS</b>	<b>3,226</b>

<b>NON-CURRENT ASSETS</b>	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	
Construction in progress	
Capital assets net of accumulated depreciation:	
Buildings and system	
Improvements other than buildings	
Furnishings, machinery and equipment	
Infrastructure	
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>3,226</b>

DEFERRED OUTFLOWS OF RESOURCES	
Deferred amount of debt refundings	
Deferrals related to pensions	
Other deferred outflows of resources	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	0
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	3,226

CURRENT LIABILITIES	
Accounts payable	
Accrued payroll and withholdings	
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	
Other current liabilities	
<b>TOTAL CURRENT LIABILITIES</b>	0

NON-CURRENT LIABILITIES	
Debt due in more than one year	
Net pension liabilities	
Other non-current liabilities	
<b>TOTAL NON-CURRENT LIABILITIES</b>	0
<b>TOTAL LIABILITIES</b>	0

DEFERRED INFLOWS OF RESOURCES	
Deferred amount on debt refundings	
Deferrals related to pensions	
Other deferred inflows of resources	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	0
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	0

NET POSITION	
Net investment in capital assets	
Restricted	
Unrestricted	3,226
<b>TOTAL NET POSITION</b>	3,226
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	3,226

**TOWAMENCIN AUTHORITY**  
**Other**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE FISCAL YEAR ENDING 2021**

<b>OTHER OPERATING REVENUES</b>	
Charges for service	
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>0</b>

<b>OTHER OPERATING EXPENSES</b>	
Administrative	
Contracted services	
Personnel services	
Supplies and materials	
Repairs and maintenance	
Utilities	
Other services and charges	
Depreciation and amortization	
Fundraising*	
Program services*	
Other operating expenses	
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>0</b>
<b>OTHER OPERATING INCOME (LOSS)</b>	<b>0</b>

<b>OTHER NONOPERATING REVENUES / (EXPENSES)</b>	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	
Interest expense	
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	
Other nonoperating (expenses)	
Debt service principal and interest (expense)**	
<b>TOTAL OTHER NONOPERATING REVENUES (EXPENSES)</b>	<b>0</b>
<b>CAPITAL CONTRIBUTIONS</b>	
<b>CHANGE IN NET POSITION</b>	<b>0</b>
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>3,226</b>
<b>PRIOR PERIOD ADJUSTMENT</b>	
<b>OTHER NET POSITION - END OF YEAR</b>	<b>3,226</b>

\*Business/Neighborhood Improvement Districts

\*\*see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

**TOWAMENCIN AUTHORITY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FOR THE FISCAL YEAR ENDING 2021**

<b>ASSETS</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
<b>TOTAL ASSETS</b>	<b>0</b>	<b>0</b>

<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Other deferred outflows of resources		
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>

<b>LIABILITIES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>0</b>

<b>DEFERRED INFLOWS OF RESOURCES</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Other deferred inflows of resources		
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>0</b>	<b>0</b>

<b>NET POSITION</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Assets held in trust for pension/other postemployment benefits		
Other		
<b>TOTAL NET POSITION</b>	0	0
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	0	0

## TOWAMENCIN AUTHORITY

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDING 2021

<b>ADDITIONS</b>		
<b>Contributions</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Employer		
Plan members		
Private donations		
Other		
<b>TOTAL CONTRIBUTIONS</b>	0	0
<b>Investment Earnings</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
<b>TOTAL INVESTMENT EARNINGS</b>	0	0
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Less investment expenses		
<b>TOTAL ADDITIONS</b>	0	0
<b>DEDUCTIONS</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
Benefits		
Administrative expenses		
Other		
<b>TOTAL DEDUCTIONS</b>	0	0
<b>NET POSITION</b>		
	<b>Trust Funds</b>	<b>Custodial Funds</b>
CHANGE IN NET POSITION	0	0
NET POSITION - BEGINNING OF YEAR	0	0
PRIOR PERIOD ADJUSTMENT		
<b>NET POSITION - END OF YEAR</b>	0	0

## DEBT STATEMENT FISCAL YEAR ENDING 2021

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
Total Bonds and Notes Outstanding									
Capitalized Lease Obligations									
Plus (Less) Unamortized Premium (Discount)									
<b>NET DEBT</b>									\$

**SIGNATURE AND VERIFICATION**

**I certify that the foregoing information is correct and complete for the 2021 municipal Authority's fiscal year.**

**Name:** Maillie LLP

**Title:** Appointed Auditor/CPA

**Phone:** (610) 935-1420

**2021 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**461385 TOWAMENCIN TWP, MONTGOMERY COUNTY**



## TOWAMENCIN TWP, MONTGOMERY County

## BALANCE SHEET

December 31, 2021

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		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities					1,575,000					1,575,000
240-259	Current Portion of Long-Term Debt and Other Credits	14,641	2,857		4,705	133,000					155,203
<b>Total Liabilities and Other Credits</b>		1,276,135	4,851,639	91,929	4,705	1,743,077		37,162			8,004,647
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	1,784,652	-2,250,813	5,374,856	346,122	4,754,628		26,433,187			36,442,632
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		1,784,652	-2,250,813	5,374,856	346,122	4,754,628		26,433,187			36,442,632
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											44,447,279

TOWAMENCIN TWP, MONTGOMERY County  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

301.00	Real Estate Taxes	2,881,399	433,849		713,494			4,028,742
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	932,015						932,015
310.20	Earned Income Taxes / Wage Taxes	3,835,518						3,835,518
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	388,193						388,193
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		8,037,125	433,849		713,494			9,184,468

**Licenses and Permits**

320-322	All Other Licenses and Permits	6,540						6,540
321.80	Cable Television Franchise Fees	339,997						339,997
<b>Total Licenses and Permits</b>		346,537						346,537

**Fines and Forfeits**

330-332	Fines and Forfeits	44,099						44,099
<b>Total Fines and Forfeits</b>		44,099						44,099

TOWAMENCIN TWP, MONTGOMERY County  
STATEMENT OF REVENUES AND EXPENDITURES

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December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### REVENUES

Interest, Rents and Royalties									
341.00	Interest Earnings	1,926	219	141		2,924		3,706,836	3,712,046
342.00	Rents and Royalties	23,475							23,475
<b>Total Interest, Rents and Royalties</b>		25,401	219	141		2,924		3,706,836	3,735,521

Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants	11,697				30,692			42,389
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
<b>Total Federal</b>		11,697				30,692			42,389

State								
354.03	Highways and Streets		1,015,810					1,015,810
354.09	Community Development							
354.15	Recycling / Act 101	31,163						31,163
354.00	All Other State Capital and Operating Grants			1,122,996				1,122,996
355.01	Public Utility Realty Tax (PURTA)	7,871						7,871
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		488,760					488,760
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid	326,215						326,215
355.07	Foreign Fire Insurance Tax Distribution	112,588						112,588
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

TOWAMENCIN TWP, MONTGOMERY County  
STATEMENT OF REVENUES AND EXPENDITURES

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December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**State**

355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		477,837	1,504,570	1,122,996				3,105,403

**Local Government Units**

357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	11,700						11,700
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	69,772						69,772
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>		81,472						81,472

**Charges for Service**

361.00	General Government	64,140						64,140
362.00	Public Safety	452,498						452,498
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				5,378,631			5,378,631
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

TOWAMENCIN TWP, MONTGOMERY County  
STATEMENT OF REVENUES AND EXPENDITURES

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December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### REVENUES

#### Charges for Service

369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service			358,875				358,875
<b>Total Charges for Service</b>		516,638		358,875		5,378,631		6,254,144

#### Unclassified Operating Revenues

383.00	Special Assessments			630,525				630,525
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	256,897					1,809,097	2,065,994
388.00	Fiduciary Fund Pension Contributions						1,118,150	1,118,150
389.00	All Other Unclassified Operating Revenues							
<b>Total Unclassified Operating Revenues</b>		256,897		630,525			2,927,247	3,814,669

#### Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition			47,173				47,173
392.00	Interfund Operating Transfers	2,771,332	1,583,282		1,413,870	1,093,000		6,861,484
393.00	Proceeds of General Long-Term Debt			2,000,000	300,000			2,300,000
394.00	Proceeds of Short Term-Debt							

TOWAMENCIN TWP, MONTGOMERY County  
STATEMENT OF REVENUES AND EXPENDITURES

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December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	24,316						24,316
<b>Total Other Financing Sources</b>		2,795,648	1,583,282	2,047,173	1,713,870	1,093,000		9,232,973

### TOTAL REVENUES

12,336,454	3,778,817	4,159,710	2,427,364	6,505,247		6,634,083	35,841,675
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### EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	20,069						20,069
401.00	Executive (Manager or Mayor)	236,423						236,423
402.00	Auditing Services / Financial Administration							
403.00	Tax Collection	58,127			30			58,157
404.00	Solicitor / Legal Services				36,532			36,532
405.00	Secretary / Clerk							
406.00	Other General Government Administration	639,957	126,331		44,155			810,443
407.00	IT-Networking Services-Data Processing	295,493						295,493
408.00	Engineering Services							
409.00	General Government Buildings and Plant	183,296		446,898				630,194
<b>Total General Government</b>		1,433,365	126,331	446,898	30	80,687		2,087,311

### Public Safety

410.00	Police	3,887,688						3,887,688
411.00	Fire	112,588	276,991		298,300			687,879
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	400,634						400,634

TOWAMENCIN TWP, MONTGOMERY County  
STATEMENT OF REVENUES AND EXPENDITURES

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December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

#### Public Safety

414.00	Planning and Zoning	166,119					347,928	514,047
415.00	Emergency Management and Communications	679						679
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	67,491						67,491
<b>Total Public Safety</b>		4,635,199	276,991		298,300		347,928	5,558,418

#### Health and Human Services

420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

#### Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				4,195,089			4,195,089
<b>Total Public Works - Sanitation</b>					4,195,089			4,195,089

#### Public Works - Highways and Streets

430.00	General Services - Administration	730,948						730,948
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	180,755						180,755
433.00	Traffic Control Devices	127,487						127,487
434.00	Street Lighting							

TOWAMENCIN TWP, MONTGOMERY County  
STATEMENT OF REVENUES AND EXPENDITURES

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December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	101,237						101,237
437.00	Repairs of Tools and Machinery	88,315						88,315
438.00	Maintenance and Repairs of Roads and Bridges	56,921	174,333	1,260,557				1,491,811
439.00	Highway Construction and Rebuilding Projects		1,006,023					1,006,023
<b>Total Public Works - Highways and Streets</b>		1,285,663	1,180,356	1,260,557				3,726,576

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking	4,521						4,521
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>		4,521						4,521

Culture and Recreation								
451.00	Culture-Recreation Administration		12,904					12,904
452.00	Participant Recreation		46,888					46,888
453.00	Spectator Recreation							
454.00	Parks		383,097	259,794				642,891

TOWAMENCIN TWP, MONTGOMERY County  
STATEMENT OF REVENUES AND EXPENDITURES

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December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

Culture and Recreation								
455.00	Shade Trees		134,522					134,522
456.00	Libraries							
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>			577,411	259,794				837,205

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>								

Debt Service								
471.00	Debt Principal (short-term and long-term)		1,091,000		589,366			1,680,366
472.00	Debt Interest (short-term and long-term)		96,748		121,355	20,357		238,460
475.00	Fiscal Agent Fees	8,100			1,887			9,987
<b>Total Debt Service</b>		8,100	1,187,748		712,608	20,357		1,928,813

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	1,013,550						1,013,550

TOWAMENCIN TWP, MONTGOMERY County  
STATEMENT OF REVENUES AND EXPENDITURES

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December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
<b>Total Employer Paid Benefits and Withholding Items</b>		1,013,550						1,013,550

Insurance								
486.00	Insurance, Casualty, and Surety	184,010	1,378					185,388
<b>Total Insurance</b>		184,010	1,378					185,388

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						972,794	972,794
489.00	All Other Unclassified Expenditures						18,200	18,200
<b>Total Unclassified Operating Expenditures</b>							990,994	990,994

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	3,259,908	73,907	980,948	1,195,282	1,351,439		6,861,484
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>		3,259,908	73,907	980,948	1,195,282	1,351,439		6,861,484

<b>TOTAL EXPENDITURES</b>	11,824,316	3,424,122	2,948,197	2,206,220	5,647,572		1,338,922	27,389,349
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	512,138	354,695	1,211,513	221,144	857,675		5,295,161	8,452,326
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**TOWAMENCIN TWP**  
December 31, 2021

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
General Obligation Note	Note	2002	2031	6,000,000	2,863,000		245,000		2,618,000		2,618,000
General Obligation Note	Note	2012	2032	3,062,000	2,005,000		150,000		1,855,000		1,855,000
General Obligation Note	Note	2019	2034	1,000,000	944,000		57,000		887,000		887,000
Series 2021	Note	2021	2031	2,000,000	0	2,000,000			2,000,000		2,000,000
Series 2021	Note	2021	2031	300,000	0	300,000			300,000		300,000
TTIA (2019 DVRFA Loan)	Note	2019	2026	6,740,000	6,278,000		1,091,000		5,187,000		5,187,000
<b>Revenue Bonds and Notes</b>											
Guaranteed Sewer Revenue Notes A-2	Note	2013	2028	1,057,000	1,042,000		132,000		910,000		910,000
Guaranteed Sewer Revenue Notes A-3	Note	2013	2033	798,000	798,000				798,000		798,000
<b>Lease Rental Debt</b>											
PW Equipment	Capital Leases	2018	2022	613,119	249,329		122,818		126,511		126,511
PW Equip/IT	Capital Leases	2019	2023	42,530	33,942		14,533		19,409		19,409
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	14,700,920
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	14,700,920

TOWAMENCIN TWP, MONTGOMERY County  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2021

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	95,154	92,092	187,246
Recreation		82,053	82,053
Sewer			
Solid Waste			
Streets / Highways	87,013	1,260,557	1,347,570
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	182,167	1,434,702	1,616,869

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

4,460,574



December 31, 2021

**NOTES / COMMENTS**