



Pike County Light & Power Co.
330 West William Street
Corning, NY 14830

May 15, 2023

Honorable Rosemary Chiavetta
Secretary
Commonwealth of Pennsylvania
Pennsylvania Public Utility Commission
400 North Street
Harrisburg, Pennsylvania 17105-3265

Dear Secretary Chiavetta:

Pike County Light & Power Company (“Pike” or “the Company”) herein submits for filing its Statement of Default Service Charge, Statement No. DS 71, to its Schedule for Electric Service Pa. P.U.C. No. 8. This Statement is issued on May 15, 2023, to become effective June 1, 2023.

The Default Service Charges are separated into two components: (1) the Market Price of Electric Supply, and (2) an Electric Supply Adjustment Charge. The Market Price of Electric Supply is based on the Company’s forecast of electric supply costs for the period June 1, 2023, through November 30, 2023, applied to service classification-specific factors to reflect each service classification’s load characteristics, forecast sales and applicable losses. The Electric Supply Adjustment Charge is set to reconcile differences between default service revenue and costs between November 1, 2022, and April 30, 2023.

The Company has also included a copy of the work papers used to determine the Default Service Charges effective June 2023 through November 2023.

Should you have any questions or comments regarding this filing, please contact Matthew Lenns at (607) 936-3755, Ext 217 or MLenns@CorningGas.com.

Very truly yours,

A handwritten signature in black ink, appearing to read "Charles Lenns", is written over a faint, larger version of the same signature.

Charles Lenns
Chief Financial Officer

STATEMENT OF DEFAULT SERVICE CHARGE

Applicable to Billings Under Service Classification
Nos. 1, 2, 3, and 4
For the Six-month Period June 1, 2023 through November 30, 2023

<u>SC No.</u>	<u>Description</u>	<u>Market Price of Electric Supply (¢/kWh)</u>	<u>Electric Supply Adjustment Charge (¢/kWh)</u>	<u>Default Service Charge (¢/kWh)</u>
1	Residential Service	8.2320	(0.9315)	7.3005
2	General Service Secondary	8.2320	(0.7199)	7.5121
2	General Service Primary	7.9590	(0.9095)	7.0495
3	Municipal Street Lighting	8.2320	0.7180	8.9500
4	Private Outdoor Lighting	8.2320	2.0000	10.2320

* The above charges include the provision for Gross Receipts Tax.

Issued: May 15, 2023

Effective: June 1, 2023

Issued by: Michael German, President
Corning, New York

**Pike County Light and Power Company
Determination of the Market Price of Electric Supply**

For the Period Jun 2023 through Nov 2023

Market Price of Electric Supply

Forecast 6-Month Market Price 7.345

Ratio of Default Service Unit Costs @ Customer to All-In Average Cost @ Bulk System

includes Energy, Generation obligations, and Ancillary Services

	<u>SC1</u>	<u>SC2 Sec</u>	<u>SC2 Pri</u>	<u>SC3</u>	<u>SC4</u>
Annual - all hrs	1.055	1.055	1.020	1.055	1.055

Retail Default Service Rates Excluding GRT (¢/kWh)

Product of Forecast 6-Month Market Price and above ratios

	<u>SC1</u>	<u>SC2 Sec</u>	<u>SC2 Pri</u>	<u>SC3</u>	<u>SC4</u>
All kWh (¢/kWh)	7.746	7.746	7.489	7.746	7.746

Gross Receipts Tax

GRT Rate = 5.90%

Retail Default Service Rates Including GRT(¢/kWh)

Retail Default Service Rates Excluding GRT / (1 - GRT Rate)

	<u>SC1</u>	<u>SC2 Sec</u>	<u>SC2 Pri</u>	<u>SC3</u>	<u>SC4</u>
All kWh (¢/kWh)	8.232	8.232	7.959	8.232	8.232

PIKE COUNTY LIGHT AND POWER COMPANY
Determination of Class-specific (Over)/Under Recoveries
November 2022

<u>Description</u>	<u>Residential</u> SC1	<u>General Service</u> <u>Secondary</u> SC2-S	<u>General Service</u> <u>Primary</u> SC2-P	<u>Municipal SL</u> SC3	<u>Private Outdoor</u> <u>Lighting</u> SC4	<u>Total</u>
REVENUE						
MPES Revenue	222,394	172,850	116,387	2,525	1,325	515,481
Less GRT	13,121	10,198	6,867	149	78	30,413
MPES Revenue Excluding GRT	\$ 209,273	\$ 162,652	\$ 109,520	\$ 2,376	\$ 1,247	\$ 485,068
Unbilled Revenue Excluding GRT	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
Total Monthly Revenue Excluding GRT	209,273	162,652	109,520	2,376	1,247	485,068
EXPENSES						
Total Monthly Default Service Costs						\$ 468,915
Sales (kWh)	1,836,539.00	1,396,439.00	969,165.00	27,019.77	16,004.27	4,245,167.04
Average Cost Per kWh (¢/kWh)	0.110458513	0.110458513	0.110458513	0.110458513	0.110458513	
Class Specific Costs	\$ 202,861	\$ 154,249	\$ 107,053	\$ 2,985	\$ 1,768	\$ 468,915
Current Month (Over)/Under Collection	\$ (6,411)	\$ (8,403)	\$ (2,468)	\$ 609	\$ 521	\$ (16,153)
Months to Midpoint of Collection Period	10	10	10	10	10	
Current Month Interest Rate	6.00%	6.00%	6.00%	6.00%	6.00%	
Interest on Current Month (Over)/Under Collection	\$ (321)	\$ (420)	\$ (123)	\$ 30	\$ 26	\$ (808)
Monthly (Over)/Under Including Interest	\$ (6,732)	\$ (8,824)	\$ (2,591)	\$ 639	\$ 547	\$ (16,961)
E-FACTOR						
ESAC Revenue	14,303	12,676	4,176	591	322	\$ 32,068
Less GRT	844	748	246	35	19	1,892
ESAC Revenue Excluding GRT	13,459	11,928	3,930	556	303	30,176
Prior Period E-Factor Amortization	17,901	19,603	4,383	324	279	42,490
Amortization of Prior Period E-Factor Due to Limit	-	-	-	166	121	287
Amortized E-Factor Balance	4,441	7,675	453	(66)	98	12,601

PIKE COUNTY LIGHT AND POWER COMPANY
Determination of Class-specific (Over)/Under Recoveries
December 2022

<u>Description</u>	<u>Residential SC1</u>	<u>General Service Secondary SC2-S</u>	<u>General Service Primary SC2-P</u>	<u>Municipal SL SC3</u>	<u>Private Outdoor Lighting SC4</u>	<u>Total</u>
REVENUE						
MPES Revenue	386,515	288,604	157,876	2,920	1,401	837,316
Less GRT	22,804	17,028	9,315	172	83	49,402
MPES Revenue Excluding GRT	\$ 363,711	\$ 271,576	\$ 148,561	\$ 2,748	\$ 1,318	\$ 787,915
Unbilled Revenue Excluding GRT	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
Total Monthly Revenue Excluding GRT	363,711	271,576	148,561	2,748	1,318	787,915
EXPENSES						
Total Monthly Default Service Costs						\$ 749,052
Sales (kWh)	3,101,616.00	2,339,717.00	1,278,760.00	28,546.05	18,553.26	6,767,192.31
Average Cost Per kWh (¢/kWh)	<u>0.110688703</u>	<u>0.110688703</u>	<u>0.110688703</u>	<u>0.110688703</u>	<u>0.110688703</u>	
Class Specific Costs	\$ 343,314	\$ 258,980	\$ 141,544	\$ 3,160	\$ 2,054	\$ 749,052
Current Month (Over)/Under Collection	\$ (20,397)	\$ (12,596)	\$ (7,017)	\$ 412	\$ 735	\$ (38,863)
Months to Midpoint of Collection Period	9	9	9	9	9	
Current Month Interest Rate	6.00%	6.00%	6.00%	6.00%	6.00%	
Interest on Current Month (Over)/Under Collection	\$ (918)	\$ (567)	\$ (316)	\$ 19	\$ 33	\$ (1,749)
Monthly (Over)/Under Including Interest	\$ (21,315)	\$ (13,163)	\$ (7,333)	\$ 430	\$ 768	\$ (40,612)
E-FACTOR						
ESAC Revenue	8,955	10,819	(176)	462	331	\$ 20,389
Less GRT	528	638	(10)	27	20	1,203
ESAC Revenue Excluding GRT	8,426	10,181	(166)	434	311	19,186
Prior Period E-Factor Amortization	7,196	8,688	(154)	229	283	16,242
Amortization of Prior Period E-Factor Due to Limit	-	-	-	-	199	199
Amortized E-Factor Balance	(1,231)	(1,492)	13	(206)	171	(2,745)

PIKE COUNTY LIGHT AND POWER COMPANY
Determination of Class-specific (Over)/Under Recoveries
January 2023

<u>Description</u>	<u>Residential</u> SC1	<u>General Service</u> <u>Secondary</u> SC2-S	<u>General Service</u> <u>Primary</u> SC2-P	<u>Municipal SL</u> SC3	<u>Private Outdoor</u> <u>Lighting</u> SC4	<u>Total</u>
REVENUE						
MPES Revenue	307,164	229,951	128,293	2,524	1,215	669,147
Less GRT	18,123	13,567	7,569	149	72	39,480
MPES Revenue Excluding GRT	\$ 289,042	\$ 216,384	\$ 120,724	\$ 2,375	\$ 1,144	\$ 629,668
Unbilled Revenue Excluding GRT	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
Total Monthly Revenue Excluding GRT	289,042	216,384	120,724	2,375	1,144	629,668
EXPENSES						
Total Monthly Default Service Costs						\$ 518,855
Sales (kWh)	2,465,499.00	1,864,218.00	1,039,145.00	24,651.57	16,093.83	5,409,607.40
Average Cost Per kWh (¢/kWh)	0.095913687	0.095913687	0.095913687	0.095913687	0.095913687	
Class Specific Costs	\$ 236,475	\$ 178,804	\$ 99,668	\$ 2,364	\$ 1,544	\$ 518,855
Current Month (Over)/Under Collection	\$ (52,567)	\$ (37,580)	\$ (21,055)	\$ (10)	\$ 400	\$ (110,812)
Months to Midpoint of Collection Period	8	8	8	8	8	
Current Month Interest Rate	6.00%	6.00%	6.00%	6.00%	6.00%	
Interest on Current Month (Over)/Under Collection	\$ (2,103)	\$ (1,503)	\$ (842)	\$ (0)	\$ 16	\$ (4,432)
Monthly (Over)/Under Including Interest	\$ (54,669)	\$ (39,083)	\$ (21,898)	\$ (11)	\$ 416	\$ (115,245)
E-FACTOR						
ESAC Revenue	7,399	8,620	(143)	399	287	\$ 16,561
Less GRT	437	509	(8)	24	17	977
ESAC Revenue Excluding GRT	6,962	8,112	(135)	375	270	15,584
Prior Period E-Factor Amortization	7,196	8,688	(154)	229	283	16,242
Amortization of Prior Period E-Factor Due to Limit	-	-	-	-	199	199
Amortized E-Factor Balance	233	577	(19)	(147)	212	857

PIKE COUNTY LIGHT AND POWER COMPANY
Determination of Class-specific (Over)/Under Recoveries
February 2023

<u>Description</u>	<u>Residential SC1</u>	<u>General Service Secondary SC2-S</u>	<u>General Service Primary SC2-P</u>	<u>Municipal SL SC3</u>	<u>Private Outdoor Lighting SC4</u>	<u>Total</u>
REVENUE						
MPES Revenue	289,133	225,963	124,129	2,603	1,010	642,838
Less GRT	17,059	13,332	7,324	154	60	37,927
MPES Revenue Excluding GRT	\$ 272,074	\$ 212,632	\$ 116,805	\$ 2,450	\$ 951	\$ 604,911
Unbilled Revenue Excluding GRT	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
Total Monthly Revenue Excluding GRT	272,074	212,632	116,805	2,450	951	604,911
EXPENSES						
Total Monthly Default Service Costs						\$ 486,499
Sales (kWh)	2,321,858.00	1,831,730.00	1,005,415.00	25,967.02	13,780.03	5,198,750.05
Average Cost Per kWh (ϕ /kWh)	<u>0.09357993</u>	<u>0.09357993</u>	<u>0.09357993</u>	<u>0.09357993</u>	<u>0.09357993</u>	
Class Specific Costs	\$ 217,279	\$ 171,413	\$ 94,087	\$ 2,430	\$ 1,290	\$ 486,499
Current Month (Over)/Under Collection	\$ (54,794)	\$ (41,218)	\$ (22,718)	\$ (20)	\$ 339	\$ (118,412)
Months to Midpoint of Collection Period	7	7	7	7	7	
Current Month Interest Rate	6.00%	6.00%	6.00%	6.00%	6.00%	
Interest on Current Month (Over)/Under Collection	\$ (1,918)	\$ (1,443)	\$ (795)	\$ (1)	\$ 12	\$ (4,144)
Monthly (Over)/Under Including Interest	\$ (56,712)	\$ (42,661)	\$ (23,513)	\$ (21)	\$ 351	\$ (122,557)
E-FACTOR						
ESAC Revenue	7,030	8,441	(139)	411	239	\$ 15,982
Less GRT	415	498	(8)	24	14	943
ESAC Revenue Excluding GRT	6,615	7,943	(131)	386	225	15,039
Prior Period E-Factor Amortization	7,196	8,688	(154)	229	283	16,242
Amortization of Prior Period E-Factor Due to Limit	-	-	-	-	199	199
Amortized E-Factor Balance	581	745	(23)	(158)	258	1,403

PIKE COUNTY LIGHT AND POWER COMPANY
Determination of Class-specific (Over)/Under Recoveries
March 2023

<u>Description</u>	<u>Residential</u> SC1	<u>General Service</u> <u>Secondary</u> SC2-S	<u>General Service</u> <u>Primary</u> SC2-P	<u>Municipal SL</u> SC3	<u>Private Outdoor</u> <u>Lighting</u> SC4	<u>Total</u>
REVENUE						
MPES Revenue	327,891	260,056	150,533	2,048	828	741,355
Less GRT	19,346	15,343	8,881	121	49	43,740
MPES Revenue Excluding GRT	\$ 308,545	\$ 244,713	\$ 141,651	\$ 1,927	\$ 779	\$ 697,615
Unbilled Revenue Excluding GRT	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
Total Monthly Revenue Excluding GRT	308,545	244,713	141,651	1,927	779	697,615
EXPENSES						
Total Monthly Default Service Costs						\$ 451,715
Sales (kWh)	2,689,733.00	2,108,278.00	1,219,285.00	21,897.24	11,330.51	6,050,523.75
Average Cost Per kWh (¢/kWh)	0.074657209	0.074657209	0.074657209	0.074657209	0.074657209	
Class Specific Costs	\$ 200,808	\$ 157,398	\$ 91,028	\$ 1,635	\$ 846	\$ 451,715
Current Month (Over)/Under Collection	\$ (107,737)	\$ (87,315)	\$ (50,623)	\$ (292)	\$ 67	\$ (245,900)
Months to Midpoint of Collection Period	6	6	6	6	6	
Current Month Interest Rate	6.00%	6.00%	6.00%	6.00%	6.00%	
Interest on Current Month (Over)/Under Collection	\$ (3,232)	\$ (2,619)	\$ (1,519)	\$ (9)	\$ 2	\$ (7,377)
Monthly (Over)/Under Including Interest	\$ (110,969)	\$ (89,934)	\$ (52,142)	\$ (301)	\$ 69	\$ (253,277)
E-FACTOR						
ESAC Revenue	7,576	9,749	(168)	324	195	\$ 17,675
Less GRT	447	575	(10)	19	12	1,043
ESAC Revenue Excluding GRT	7,129	9,173	(158)	305	184	16,632
Prior Period E-Factor Amortization	7,196	8,688	(154)	229	283	16,242
Amortization of Prior Period E-Factor Due to Limit	-	-	-	-	199	199
Amortized E-Factor Balance	67	(485)	5	(76)	298	(191)

PIKE COUNTY LIGHT AND POWER COMPANY
Determination of Class-specific (Over)/Under Recoveries
April 2023

<u>Description</u>	<u>Residential SC1</u>	<u>General Service Secondary SC2-S</u>	<u>General Service Primary SC2-P</u>	<u>Municipal SL SC3</u>	<u>Private Outdoor Lighting SC4</u>	<u>Total</u>
REVENUE						
MPES Revenue	201,308	200,001	119,680	1,876	779	523,643
Less GRT	11,877	11,800	7,061	111	46	30,895
MPES Revenue Excluding GRT	\$ 189,431	\$ 188,201	\$ 112,619	\$ 1,765	\$ 733	\$ 492,748
Unbilled Revenue Excluding GRT	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
Total Monthly Revenue Excluding GRT	189,431	188,201	112,619	1,765	733	492,748
EXPENSES						
Total Monthly Default Service Costs						\$ 376,496
Sales (kWh)	1,616,256.96	1,621,407.00	969,385.00	20,050.67	10,625.97	4,237,725.60
Average Cost Per kWh (¢/kWh)	0.08884381	0.08884381	0.08884381	0.08884381	0.08884381	
Class Specific Costs	\$ 143,594	\$ 144,052	\$ 86,124	\$ 1,781	\$ 944	\$ 376,496
Current Month (Over)/Under Collection	\$ (45,836)	\$ (44,149)	\$ (26,495)	\$ 16	\$ 211	\$ (116,253)
Months to Midpoint of Collection Period	5	5	5	5	5	
Current Month Interest Rate	6.00%	6.00%	6.00%	6.00%	6.00%	
Interest on Current Month (Over)/Under Collection	\$ (1,146)	\$ (1,104)	\$ (662)	\$ 0	\$ 5	\$ (2,906)
Monthly (Over)/Under Including Interest	\$ (46,982)	\$ (45,252)	\$ (27,158)	\$ 17	\$ 217	\$ (119,159)
E-FACTOR						
ESAC Revenue	4,848	7,497	(134)	296	184	\$ 12,692
Less GRT	286	442	(8)	17	11	749
ESAC Revenue Excluding GRT	4,562	7,055	(126)	279	173	11,943
Prior Period E-Factor Amortization	7,196	8,688	(154)	229	283	16,242
Amortization of Prior Period E-Factor Due to Limit	-	-	-	-	199	199
Amortized E-Factor Balance	2,633	1,633	(28)	(50)	309	4,498

PIKE COUNTY LIGHT AND POWER COMPANY
Determination of the Electric Supply Adjustment Charge
Reconciliation of (over)/under recoveries for the period November 2022 through April 2023 to be applied for the period June 2023 through November 2023

<u>Description</u>	<u>Residential</u> <u>SC1</u>	<u>General Service</u> <u>Secondary</u> <u>SC2-S</u>	<u>General Service</u> <u>Primary</u> <u>SC2-P</u>	<u>Municipal SL</u> <u>SC3</u>	<u>Private Outdoor</u> <u>Lighting</u> <u>SC4</u>	<u>Total</u>
One-half of Rolling 12-Month (Over)/Under Collection from Prior Reconciliation Period	\$ 43,173.66	\$ 52,129.33	\$ (921.21)	\$ 1,372.48	\$ 2,893.78	\$ 98,648
(Over)/Under Collection for the Current Reconciliation Period:						
(Over)/Under Collection	\$ (287,742.45)	\$ (231,261.44)	\$ (130,376.44)	\$ 714.02	\$ 2,273.28	\$ (646,393)
Interest	\$ (9,636.91)	\$ (7,656.01)	\$ (4,257.57)	\$ 39.48	\$ 94.28	\$ (21,417)
Interest adjustment for September and October 2022 - 6.25% vs. 6.00%	\$ 69.00	\$ 60.62	\$ 40.36	\$ 0.87	\$ (0.70)	\$ 170
Amortized E-Factor Balance	\$ 6,724.82	\$ 8,652.55	\$ 401.00	\$ (701.81)	\$ 1,346.94	\$ 16,424
Total (Over)/Under Collection for Reconciliation Period	\$ (290,585.54)	\$ (230,204.29)	\$ (134,192.64)	\$ 52.56	\$ 3,713.80	\$ (651,216)
Total Rolling 12-Month (Over)/Under Collection	\$ (247,411.88)	\$ (178,074.96)	\$ (135,113.85)	\$ 1,425.04	\$ 6,607.58	\$ (552,568)
One-half of Rolling 12-Month (Over)/Under Collection	\$ (123,705.94)	\$ (89,037.48)	\$ (67,556.92)	\$ 712.52	\$ 3,303.79	\$ (276,284)
Forecasted Sales for 6-Month Period Beginning June 2023	14,113,455	13,144,376	7,893,375	105,460	86,018	35,342,684
Energy Supply Adj. Charge Excluding GRT (¢/kWh)	\$ (0.87651)	\$ (0.67738)	\$ (0.85587)	\$ 0.67563	\$ 3.84081	
Energy Supply Adjustment Charge Including GRT (¢/kWh)	\$ (0.93147)	\$ (0.71985)	\$ (0.90953)	\$ 0.71799	\$ 4.08163	
Energy Supply Adjustment Charge Inc. GRT & 2.0 ¢ Limit (¢/kWh)	(0.9315)	(0.7199)	(0.9095)	0.7180	2.0000	
E-Factor Over the 2.0 ¢ Limit for Future Disposition Excluding GRT	\$ -	\$ -	\$ -	\$ -	\$ 1,684.93	\$ 1,685
E-Factor to be Recovered/(Refunded) in the 6-Month Period Beginning June 2023	\$ (123,705.94)	\$ (89,037.48)	\$ (67,556.92)	\$ 712.52	\$ 1,618.86	\$ (277,969)