



**peco**<sup>SM</sup>

AN EXELON COMPANY

**Richard G. Webster, Jr.**  
Vice President  
Regulatory Policy & Strategy

Telephone 215.841.5777  
Fax 215.841.6208  
www.peco.com  
dick.webster@peco-energy.com

PECO  
2301 Market Street  
S15  
Philadelphia, PA 19103

**Via E-Filing**

May 30, 2023

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street, Second Floor  
Harrisburg, PA 17120

**SUBJECT:** PECO Energy Company's 2023 Annual Depreciation Report (ADR) – Electric Operations  
M-110550 F2022 ADR

Dear Secretary Chiavetta,

In accordance with Sections 73.3 and 73.4 of the Pennsylvania Public Utility Code, enclosed please find a copy of PECO Energy Company's ("PECO") 2023 Annual Depreciation Report for the year ended December 31, 2022. PECO is filing this report for its electric operations and filing a separate report for its gas operations to ensure that separate docket numbers are assigned for its electric and gas operations.

Thank you for your assistance in this matter and if you have any questions please contact Megan A. McDevitt, Senior Manager, Retail Rates at (267) 533-1942 or via email at the following: [megan.mcdevitt@exeloncorp.com](mailto:megan.mcdevitt@exeloncorp.com).

Sincerely,

Enclosures

cc: Office of Special Assistants (via email service only)  
Office of Consumer Advocate (via email service only)  
Office of Small Business Advocate (via email service only)  
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement (via email service only)  
P. T. Diskin, Director, Bureau of Technical Utility Services (via email service only)

**PECO ENERGY COMPANY**

**2023 ANNUAL DEPRECIATION REPORT**

**PECO Energy Company**  
**2023 Annual Depreciation Report**  
**Executive Summary**

**Depreciation Methods**

The depreciation methods utilized in the 2023 Annual Depreciation Report are consistent with those utilized in the 2022 Annual Depreciation Report. Such methods are as follows:

**Electric and Common Plant** - The Company uses the straight-line method, remaining life technique, average service life group procedure for electric and common plant which is consistent with accepted Pennsylvania Public Utility Commission (PAPUC) practices.

The Iowa curves for the Electric Distribution, Transmission, General, and Common accounts that are the basis of the Company's depreciation calculations were developed in the 2018 Service Life Study and filed in April 2020 in accordance with Section 73.5 of the Public Utility Code.

**Gas Plant** - The remaining life method of depreciation is also used for gas plant. The life span procedure is applied to the liquefied propane plant (LPG) at Tilghman Street and the liquefied natural gas storage (LNG) plant at West Conshohocken. The average service life group procedure is applied to all other gas plant. The probable retirement dates and the Iowa curves were developed in the 2018 Service Life Study and filed in April 2020 in accordance with Section 73.5 of the Public Utility Code.

**Net Negative Salvage Methodology**

The remaining life technique of depreciation incorporates the recovery of net negative salvage through the depreciation accrual without any additional adjustments. Basically, depreciation expense is calculated by taking the value of plant in service less the book reserve, divided by the remaining life. Since salvage and removal cost are part of the book reserve, the unrecovered net negative salvage is recovered over the remaining life of the plant. This treatment was reviewed and found acceptable by the PAPUC in the Company's most recent electric and gas service life study filings, M-2020-3020570 and M-2020-3020569, respectively.

### **Depreciation Expense Comparison**

Attachments A, B, and C provide a comparison of 2022, 2021, and 2020 depreciation expense by class of service, functional grouping, and plant account.

#### **Attachment A - Electric Plant Depreciation Expense**

The change in electric plant depreciation between 2022, 2021 and 2020 is primarily due to additions to plant in service.

#### **Attachment B - Gas Plant Depreciation Expense**

The change in gas plant depreciation between 2022, 2021 and 2020 is primarily due to additions to plant in service.

#### **Attachment C - Common Plant Depreciation Expense**

The change in common plant depreciation between 2022, 2021 and 2020 is primarily due to software additions to plant in service during the year.

**ATTACHMENT A**

**PECO ENERGY COMPANY**  
**2022 Annual Depreciation Report - Executive Summary**  
**Comparison of 2020 thru 2022 Depreciation Expense**  
**(in \$ thousands)**

Account	Account Description	Depreciation Expense			2022 vs 2021	2022 vs 2021
		2022	2021	2020	\$ Change	% Change
<b>ELECTRIC</b>						
<b>Intangible Plant</b>						
303	Miscellaneous Intangible Plant	\$ 19,264	\$ 18,140	\$ 19,272	\$ 1,124	6.19%
Total		\$ 19,264	\$ 18,140	\$ 19,272	\$ 1,124	6.19%
<b>Transmission Plant</b>						
352	Structures and Improvements	\$ 1,817	\$ 1,807	\$ 1,618	\$ 11	0.59%
353	Station Equipment	17,480	16,709	16,266	771	4.61%
354	Towers and Fixtures	3,466	3,501	3,448	(36)	-1.02%
355	Poles and Fixtures	385	378	294	7	1.79%
356	Overhead Conductors, Devices	3,344	3,171	3,101	173	5.46%
357	Underground Conduit	254	255	255	(1)	-0.27%
358	Undergrnd Conductors, Devics	1,659	1,650	1,654	9	0.55%
359	Roads and Trails	36	28	28	8	30.18%
Total		\$ 28,441	\$ 27,499	\$ 26,664	\$ 942	3.43%
<b>Distribution Plant</b>						
361	Structures and Improvements	\$ 3,520	\$ 3,458	\$ 3,197	\$ 61	1.77%
362	Station Equipment	20,744	20,039	19,799	705	3.52%
364	Poles, Towers and Fixtures	21,757	19,741	17,378	2,016	10.21%
365	Overhead Conductors, Devices	35,923	33,712	30,594	2,211	6.56%
366	Underground Conduit	8,895	7,601	7,353	1,294	17.03%
367	Undergrnd Conductors, Devics	32,445	29,451	27,723	2,994	10.16%
368	Line Transformers	15,244	14,605	14,059	639	4.38%
369	Services	8,212	8,024	8,133	188	2.34%
370	Meters	20,153	20,190	20,120	(37)	-0.18%
371	Installs on Customer Premiss	5	5	5	-	0%
373	Street Lighting,Signal System	1,856	1,745	1,718	110	6.33%
399	ARC	16	16	5	-	0%
Total		\$ 168,770	\$ 158,588	\$ 150,088	\$ 10,182	6.42%
<b>General Plant</b>						
390	Structures and Improvements	\$ 1,199	\$ 1,216	\$ 1,309	\$ (17)	-1.40%
391	Office Furniture, Equipment	8,334	7,151	6,235	1,183	16.54%
393	Stores Equipment	4	4	4	-	0%
394	Tools, Shop, Garage Equipmnt	3,238	3,060	2,791	177	5.80%
395	Laboratory Equipment	18	20	20	(2)	-11.24%
397	Communication Equipment	10,287	9,746	9,534	540	5.54%
398	Miscellaneous Equipment	46	16	20	31	196.30%
399	ARC	-	-	-	-	0%
Total		\$ 23,125	\$ 21,214	\$ 19,912	\$ 1,911	9.01%
<b>TOTAL ELECTRIC</b>		\$ 239,600	\$ 225,441	\$ 215,936	\$ 14,159	6.28%

**ATTACHMENT B**

**PECO ENERGY COMPANY**  
**2022 Annual Depreciation Report - Executive Summary**  
**Comparison of 2020 thru 2022 Depreciation Expense**  
**(\$s in thousands)**

Account	Account Description	Depreciation Expense			2022 vs 2021	2022 vs 2021
		2022	2021	2020	\$ Change	% Change
<b>GAS</b>						
Intangible Plant						
1303	Miscellaneous Intangible Plant	\$ 3,173	\$ 2,457	\$ 2,049	\$ 716	29.16%
Total		\$ 3,173	\$ 2,457	\$ 2,049	\$ 716	29.16%
Production Plant						
1305	Structures and Improvements	\$ 30	\$ 30	\$ 34	\$ -	0%
1311	Liquefied Petroleum Gas Eqp	140	140	163	-	0%
Total		\$ 170	\$ 170	\$ 196	-	0%
Storage Plant						
1361	Structures & Improvements	\$ 412	\$ 393	\$ 527	\$ 19	4.82%
1362	Gas Holders	10	10	14	-	0%
1363	Gas Storage Equipment	1,781	1,086	1,524	695	64.04%
Total		\$ 2,203	\$ 1,489	\$ 2,065	\$ 714	47.97%
Distribution Plant						
1375	Structures and Improvements	\$ 320	\$ 319	\$ 308	1	0.31%
1376	Gas Mains	27,148	24,945	22,695	2,203	8.83%
1377	Compressor Station Equipment	-	-	-	-	0%
1378	Measure & Regulate Sta Equip	451	402	391	50	12.33%
1379	City Gate Station	1,056	1,059	1,049	(2)	-0.20%
1380	Services	20,869	19,043	17,645	1,827	9.59%
1381	Meters	5,347	5,212	5,141	134	2.57%
1382	Meter Installations	4,465	3,958	3,624	507	12.80%
1387	Other Equipment	113	123	141	(10)	-8.07%
Total		\$ 59,769	\$ 55,061	\$ 50,994	\$ 4,708	8.55%
General Plant						
1390	Structures & Improvements	\$ 207	\$ 204	\$ 189	\$ 3	1.66%
1391	Office Furniture & Equipment	961	900	718	61	6.73%
1394	Tools, Shop & Garage Equip	699	690	623	9	1.25%
1395	Laboratory Equipment	14	1	1	13	2572.12%
1397	Communication Equipment	509	341	425	168	49.23%
1398	Miscellaneous Equipment	8	8	8	-	0%
1399	ARC	7	8	8	(1)	-13.65%
Total		\$2,405	\$2,152	\$1,974	\$253	11.74%
<b>TOTAL GAS</b>		<b>\$67,720</b>	<b>\$61,328</b>	<b>\$57,278</b>	<b>\$6,392</b>	<b>10.42%</b>

**ATTACHMENT C**

**PECO ENERGY COMPANY**  
**2022 Annual Depreciation Report - Executive Summary**  
**Comparison of 2020 thru 2022 Depreciation Expense**  
**(in \$ thousands)**

Account	Account Description	Depreciation Expense			2022 vs 2021	2022 vs 2021
		2022	2021	2020	\$ Change	% Change
<b>COMMON</b>						
General Plant						
4303	Miscellaneous Intangible Plant	\$ 34,798	\$ 32,968	\$ 31,078	\$ 1,829	5.55%
4390	Structures and Improvements	5,902	5,633	5,518	269	4.78%
4391	Office Furniture and Equipment	10,222	9,253	9,033	968	10.47%
4393	Stores Equipment	115	127	112	(12)	-9.61%
4394	Tools, Shop, Garage Equipmnt	73	78	78	(4)	-5.67%
4397	Communication Equipment	5,378	4,888	4,578	490	10.01%
4398	Miscellaneous Equipment	85	85	83	-	0%
4399	ARC	-	-	-	-	0%
Total		\$ 56,572	\$ 53,033	\$ 50,480	\$ 3,540	6.67%
Transportation (See Note Below)						
4392	Transportation Equipment	\$ 13,066	\$ 12,095	\$ 11,010	\$ 971	8.03%
4394	Tools, Shop, Garage Equipmnt	97	99	89	(2)	-2.27%
4396	Power Operated Equipment	0	1	1	(1)	-100.00%
Total		\$ 13,163	\$ 12,195	\$ 11,099	\$ 968	7.94%
<b>TOTAL COMMON</b>		<b>\$ 69,735</b>	<b>\$ 65,228</b>	<b>\$ 61,579</b>	<b>\$ 4,508</b>	<b>6.91%</b>

**Note:** Fleet depreciation is excluded from depreciation expense and directly assigned to the functional O&M and capital accounts based on use.

**Comparative Analysis of Electric Utilities**  
**Year Ending 12-31-2022**  
**PECO Energy Company ADR 110550**

			2022	2021	2020
<b>INTANGIBLE PLANT</b>					
Original Cost (Depreciable)	A		229,987,781	225,750,302	217,333,662
Book Accrued Depreciation	B		163,735,501	164,734,972	145,825,354
Book Reserve % of O. C.	C	= B/A	71.19%	72.97%	67.10%
Original Cost to Depreciate	D	= A-B	66,252,280	61,015,330	71,508,308
Annual Depreciation Expense	E		19,263,780	18,140,144	19,271,589
Annual % of O. C.		= E/A	8.38%	8.04%	8.87%
<b>TRANSMISSION PLANT</b>					
Original Cost (Depreciable)	G		1,804,222,411	1,715,939,943	1,653,452,927
Book Accrued Depreciation	H		580,528,043	559,832,568	536,156,030
Book Reserve % of O. C.	I	= H/G	32.18%	32.63%	32.43%
Original Cost to Depreciate	J	= G-H	1,223,694,368	1,156,107,375	1,117,296,897
Annual Depreciation Expense	K		28,441,276	27,499,130	26,664,888
Annual % of O. C.		= K/G	1.58%	1.60%	1.61%
<b>DISTRIBUTION PLANT</b>					
Original Cost (Depreciable)	M		8,243,738,775	7,703,481,874	7,177,860,610
Book Accrued Depreciation	N		1,936,106,830	1,907,167,874	1,864,916,477
Book Reserve % of O. C.	O	= N/M	23.49%	24.76%	25.98%
Original Cost to Depreciate	P	= M-N	6,307,631,945	5,796,314,000	5,312,944,133
Annual Depreciation Expense	Q		168,769,889	158,588,363	150,085,204
Annual % of O. C.		= Q/M	2.05%	2.06%	2.09%
<b>GENERAL PLANT</b>					
Original Cost (Depreciable)	S		324,517,326	314,517,091	304,079,223
Book Accrued Depreciation	T		120,443,693	106,629,468	94,487,502
Book Reserve % of O. C.	U	= T/S	37.11%	33.90%	31.07%
Original Cost to Depreciate	V	= S-T	204,073,633	207,887,623	209,591,721
Annual Depreciation Expense	W		23,124,961	21,213,564	19,912,062
Annual % of O. C.		= W/S	7.13%	6.74%	6.55%
<b>ALLOCATED COMMON PLANT (including Transportation)</b>					
Original Cost (Depreciable)	Y		837,441,848	784,625,613	736,324,236
Book Accrued Depreciation	Z		379,046,088	349,452,211	333,451,672
Book Reserve % of O. C.	AA	= Z/Y	45.26%	44.54%	45.29%
Original Cost to Depreciate	AB	= Y-Z	458,395,759	435,173,403	402,872,564
Annual Depreciation Expense	AC		54,247,231	50,812,228	47,398,223
Annual % of O. C.		= AC/Y	6.48%	6.48%	6.44%
<b>TOTAL COMPANY</b>					
Original Cost (Depreciable)	AE	= A+G+M+S+Y	11,439,908,141	10,744,314,823	10,089,050,658
Book Accrued Depreciation	AF	= B+H+N+T+Z	3,179,860,155	3,087,817,093	2,974,837,035
Book Reserve % of O. C.	AG	= AF/AE	27.80%	28.74%	29.49%
Original Cost to Depreciate	AH	= AE-AF	8,260,047,985	7,656,497,731	7,114,213,623
Annual Depreciation Expense	AI	= E+K+Q+W+AC	293,847,137	276,253,429	263,331,965
Annual % of O. C.		= AI/AE	2.57%	2.57%	2.61%
<b>NON-DEPRECIABLE PLANT</b>					
Land and Land Rights - Electric	AK		123,603,087	118,319,411	110,601,341
Land and Land Rights - Allocated Common	AJ		5,276,539	5,284,001	5,220,918
Intangible Property - Electric	X		162,934	162,934	162,934
Intangible Property - Allocated Common	R		526,744	527,489	521,192
<b>Total Non-Depreciable Plant</b>	<b>AL</b>	<b>= AK+AJ+X+R</b>	<b>129,569,304</b>	<b>124,293,835</b>	<b>116,506,385</b>
<b>Plant Held for Future Use</b>					
Plant Held for Future Use - Electric	L		33,942,838	30,090,314	22,255,711
Plant Held for Future Use - Allocated Common	F		-	-	-
<b>Total Plant Held for Future Use</b>	<b>AM</b>	<b>= L+F</b>	<b>33,942,838</b>	<b>30,090,314</b>	<b>22,255,711</b>
<b>TOTAL PLANT IN SERVICE</b>					
		<b>= AE+AL+AM</b>	<b>11,603,420,282</b>	<b>10,898,698,972</b>	<b>10,227,812,754</b>

**Comparative Analysis of Gas Utilities  
Year Ending 12-31-2022  
PECO Energy Company ADR 122300**

			2022	2021	2020
<b>INTANGIBLE PLANT</b>					
Original Cost (Depreciable)	A		26,390,827	23,283,799	22,855,714
Book Accrued Depreciation	B		18,087,864	17,669,559	15,172,858
Book Reserve % of O. C.	C	= B/A	68.54%	75.89%	66.39%
Original Cost to Depreciate	D	= A-B	8,302,963	5,614,240	7,682,856
Annual Depreciation Expense	E		3,172,931	2,456,559	2,049,296
Annual % of O. C.		= E/A	12.02%	10.55%	8.97%
<b>PRODUCTION PLANT</b>					
Original Cost (Depreciable)	F		15,559,112	15,559,112	15,559,112
Book Accrued Depreciation	G		13,431,024	13,260,777	13,090,530
Book Reserve % of O. C.	H	= G/F	86.32%	85.23%	84.13%
Original Cost to Depreciate	I	= F-G	2,128,088	2,298,335	2,468,582
Annual Depreciation Expense	J		170,247	170,247	196,161
Annual % of O. C.		= J/F	1.09%	1.09%	1.26%
<b>STORAGE PLANT</b>					
Original Cost (Depreciable)	K		74,086,784	68,151,883	61,646,944
Book Accrued Depreciation	L		30,648,498	32,896,717	31,511,047
Book Reserve % of O. C.	M	= L/K	41.37%	48.27%	51.12%
Original Cost to Depreciate	N	= K-L	43,438,286	35,255,166	30,135,897
Annual Depreciation Expense	O		2,203,401	1,489,063	2,064,788
Annual % of O. C.		= O/K	2.97%	2.18%	3.35%
<b>DISTRIBUTION PLANT</b>					
Original Cost (Depreciable)	P		3,465,111,260	3,194,196,268	2,960,945,472
Book Accrued Depreciation	Q		826,738,097	799,021,756	770,246,050
Book Reserve % of O. C.	S	= Q/P	23.86%	25.01%	26.01%
Original Cost to Depreciate	T	= P-Q	2,638,373,163	2,395,174,512	2,190,699,422
Annual Depreciation Expense	U		59,768,700	55,060,546	50,993,717
Annual % of O. C.		= U/P	1.72%	1.72%	1.72%
<b>GENERAL PLANT</b>					
Original Cost (Depreciable)	V		34,733,852	34,226,146	33,504,135
Book Accrued Depreciation	W		16,088,958	15,596,974	14,010,582
Book Reserve % of O. C.	X	= W/V	46.32%	45.57%	41.82%
Original Cost to Depreciate	Y	= V-W	18,644,894	18,629,172	19,493,553
Annual Depreciation Expense	Z		2,404,707	2,152,002	1,973,556
Annual % of O. C.		= Z/V	6.92%	6.29%	5.89%
<b>ALLOCATED COMMON PLANT</b>					
Original Cost (Depreciable)	AA		239,099,928	222,595,970	220,313,722
Book Accrued Depreciation	AB		108,222,312	99,138,560	99,771,236
Book Reserve % of O. C.	AC	= AB/AA	45.26%	44.54%	45.29%
Original Cost to Depreciate	AD	= AA-AB	130,877,617	123,457,409	120,542,486
Annual Depreciation Expense	AE		15,488,250	14,415,279	14,181,903
Annual % of O. C.		= AE/AA	6.48%	6.48%	6.44%
<b>TOTAL COMPANY</b>					
			2022	2021	2020
Original Cost (Depreciable)	AF	= A+F+K+P+V+AA	3,854,981,763	3,558,013,178	3,314,825,099
Book Accrued Depreciation	AG	= B+G+L+Q+W+AB	1,013,216,753	977,584,343	943,802,303
Book Reserve % of O. C.	AH	= AG/AF	26.28%	27.48%	28.47%
Original Cost to Depreciate	AI	= AF-AG	2,841,765,011	2,580,428,834	2,371,022,796
Annual Depreciation Expense	AJ	= E+J+O+U+Z+AE	83,208,236	75,743,695	71,459,421
Annual % of O. C.		= AJ/AF	2.16%	2.13%	2.16%
<b>NON-DEPRECIABLE PLANT</b>					
Land and Land Rights - Gas	AK		3,891,663	3,867,874	3,822,317
Land and Land Rights - Common	AL		1,506,517	1,499,055	1,562,138
Intangible Property - Gas	AM		50,033	50,033	50,033
Intangible Property - Common	AN		150,392	149,647	155,944
Total Non-Depreciable Plant	AO	= AK+AL+AM+AN	5,598,605	5,566,609	5,590,432
<b>Plant Held for Future Use</b>					
Plant Held for Future Use - Gas			1,876,000.00	-	-
Plant Held for Future Use - Allocated Common	AP		-	-	-
Total Plant Held for Future Use	AQ	= AP	1,876,000.00	-	-
<b>TOTAL PLANT IN SERVICE</b>					
		= AF+AO+AQ	3,862,456,368	3,563,579,787	3,320,415,531

<b>PECO ENERGY</b>				
<b>Development of Factors for Allocation of Common Plant - 2022</b>				
<b>Data as of December 31, 2021</b>				
	<b>[A]</b>	<b>[B]</b>	<b>[C]</b>	
	<b>Plant in Service</b>	<b>Total Revenue</b>	<b>Total Customers</b>	
	<b>@ 12/31/2021</b>	<b>YTD Dec 2021</b>	<b>Month-end Dec 21</b>	
Electric	\$ 10,078,171,555	\$ 2,563,412,962	1,686,527	
Gas	3,339,335,115	538,919,058	543,364	
Subtotal	\$ 13,417,506,670	\$ 3,102,332,020	\$ 2,229,891	
Common	1,014,681,775			
Total	\$ 14,432,188,445	\$ 3,102,332,020	\$ 2,229,891	
<b>Allocation Factors:</b>	<b>Plant in Service</b>	<b>Total Revenue</b>	<b>Total Customers</b>	<b>2022</b>
<b>Electric</b>	75.11%	82.63%	75.63%	<b>77.79%</b>
<b>Gas</b>	24.89%	17.37%	24.37%	<b>22.21%</b>
<b>Total</b>	100.00%	100.00%	100.00%	<b>100.00%</b>

TYPE	Plant Category	FERC ACCT	Acct Description	Asset Balance at 12/31/2022	Less: Non Depreciable	Depreciable Asset Balance 12/31/2022	Reserve - 12/31/2022	Net Plant
COMMON	General Plant	301	Organization	677,136	(677,136)	0	0	0
COMMON	General Plant	303	Software	363,788,349		363,788,349	269,875,918	93,912,431
COMMON	General Plant	303	Regulatory Initiatives/Depr charged to Reg Asset	190,679		190,679	190,679	0
COMMON	General Plant	389	Land and Land Rights	6,783,056	(6,783,056)	0	0	0
COMMON	General Plant	390	Structures and Improvements	344,168,069		344,168,069	77,091,850	267,076,219
COMMON	General Plant	391	Office Furniture and Equipment	65,354,003		65,354,003	23,138,124	42,215,879
COMMON	General Plant	392	Transportation Equipment	179,760,303		179,760,303	81,717,577	98,042,726
COMMON	General Plant	393	Stores Equipment	1,301,795		1,301,795	354,501	947,294
COMMON	General Plant	394	Tools, Shop, Garage Equipmnt	2,804,284		2,804,284	1,090,530	1,713,754
COMMON	General Plant	396	Power Operated Equipment	185,066		185,066	184,810	256
COMMON	General Plant	397	Communication Equipment	116,790,851		116,790,851	33,320,201	83,470,650
COMMON	General Plant	398	Miscellaneous Equipment	1,220,986		1,220,986	784,460	436,526
COMMON	General Plant	399.1	ARC	977,391		977,391	(480,259)	1,457,650
<b>COMMON PLANT GRAND TOTAL</b>				<b>1,084,001,968</b>	<b>(7,460,192)</b>	<b>1,076,541,776</b>	<b>487,268,400</b>	<b>589,273,376</b>
GAS	Intangible Plant	G302	Franchises & Consents	50,033	(50,033)	0	0	0
GAS	Intangible Plant	G303	Intangible Property	25,912,724		25,912,724	17,609,761	8,302,963
GAS	Intangible Plant	G303	Regulatory Initiatives/Depr charged to Reg Asset	478,103		478,103	478,103	0
<b>Intangible Plant</b>				<b>26,440,860</b>	<b>(50,033)</b>	<b>26,390,827</b>	<b>18,087,864</b>	<b>8,302,963</b>
GAS	Production Plant	G305	Structures and Improvements	1,225,274		1,225,274	846,400	378,874
GAS	Production Plant	G311	Liquefied Petroleum Gas Eqp	14,333,838		14,333,838	12,584,624	1,749,214
<b>Production Plant</b>				<b>15,559,112</b>	<b>0</b>	<b>15,559,112</b>	<b>13,431,024</b>	<b>2,128,088</b>
GAS	Storage	G360	Land and Land Rights	15,923	(15,923)	0	0	0
GAS	Storage	G361	Structures & Improvements	15,542,048		15,542,048	7,513,055	8,028,993
GAS	Storage	G362	Gas Holders	7,083,540		7,083,540	6,888,100	195,440
GAS	Storage	G363	Gas Storage Equipment	51,461,196		51,461,196	16,247,343	35,213,853
<b>Storage</b>				<b>74,102,707</b>	<b>(15,923)</b>	<b>74,086,784</b>	<b>30,648,498</b>	<b>43,438,286</b>
GAS	Distribution Plant	G374	Land and Land Rights	3,875,740	(3,875,740)	0	0	0
GAS	Distribution Plant	G375	Structures and Improvements	15,441,314		15,441,314	6,195,469	9,245,845
GAS	Distribution Plant	G376	Gas Mains	1,821,492,302		1,821,492,302	370,757,821	1,450,734,481
GAS	Distribution Plant	G377	Compressor Station Equipment	0		0	0	0
GAS	Distribution Plant	G378	Measure & Regulate Sta Equip	23,617,713		23,617,713	7,278,303	16,339,410
GAS	Distribution Plant	G379	City Gate Station	61,536,689		61,536,689	24,877,626	36,659,063
GAS	Distribution Plant	G380	Services	1,138,249,731		1,138,249,731	269,115,386	869,134,345
GAS	Distribution Plant	G381	Meters	163,400,971		163,400,971	73,040,158	90,360,813
GAS	Distribution Plant	G382	Meter Installations	238,390,358		238,390,358	73,843,539	164,546,819
GAS	Distribution Plant	G387	Other Equipment	2,097,917		2,097,917	1,440,293	657,624
GAS	ARC	G388	ARC	884,265		884,265	589,502	294,763
<b>Distribution Plant</b>				<b>3,468,987,000</b>	<b>(3,875,740)</b>	<b>3,465,111,260</b>	<b>826,738,097</b>	<b>2,638,373,163</b>
GAS	General Plant	G390	Structures & Improvements	9,536,381		9,536,381	3,161,485	6,374,896
GAS	General Plant	G391	Office Furniture & Equipment	5,026,042		5,026,042	3,146,056	1,879,986
GAS	General Plant	G394	Tools, Shop & Garage Equip	14,387,476		14,387,476	5,495,799	8,891,677
GAS	General Plant	G395	Laboratory Equipment	37,908		37,908	13,685	24,223
GAS	General Plant	G397	Communication Equipment	5,488,581		5,488,581	4,182,267	1,306,314
GAS	General Plant	G398	Miscellaneous Equipment	127,264		127,264	52,842	74,422
GAS	General Plant	G399	Other Tangible Property	0		0	0	0
GAS	General Plant	G399.1	ARC	130,200		130,200	36,824	93,376
<b>General Plant</b>				<b>34,733,852</b>	<b>0</b>	<b>34,733,852</b>	<b>16,068,958</b>	<b>18,664,894</b>
<b>GAS PLANT GRAND TOTAL</b>				<b>3,619,823,531</b>	<b>(3,941,696)</b>	<b>3,615,881,835</b>	<b>904,994,441</b>	<b>2,710,887,394</b>
ELECTRIC	INTANGIBLE PLANT	E302	Franchises & Consents	162,934	(162,934)	0	0	0
ELECTRIC	INTANGIBLE PLANT	E303	Miscellaneous Intangible Plant	206,185,744		206,185,744	144,495,766	61,689,978
ELECTRIC	INTANGIBLE PLANT	E303	Regulatory Initiatives/Depr charged to Reg Asset	23,802,037		23,802,037	19,239,734	4,562,303
<b>Intangible Plant Total</b>				<b>230,150,715</b>	<b>(162,934)</b>	<b>229,987,781</b>	<b>163,735,500</b>	<b>66,252,281</b>
ELECTRIC	Transmission Plant	E350	Land and Land Rights	69,200,030	(69,200,030)	0	0	0
ELECTRIC	Transmission Plant	E352	Structures and Improvements	98,888,972		98,888,972	26,227,287	72,661,685
ELECTRIC	Transmission Plant	E353	Station Equipment	1,000,281,909		1,000,281,909	230,804,209	769,477,700
ELECTRIC	Transmission Plant	E354	Towers and Fixtures	291,484,462		291,484,462	170,186,636	121,297,826
ELECTRIC	Transmission Plant	E355	Poles and Fixtures	25,237,463		25,237,463	3,343,387	21,894,076
ELECTRIC	Transmission Plant	E356	Overhead Conductors, Devices	262,950,725		262,950,725	92,958,094	169,992,631
ELECTRIC	Transmission Plant	E357	Underground Conduit	15,920,550		15,920,550	4,873,438	11,047,112
ELECTRIC	Transmission Plant	E358	Undergrnd Conductors, Devis	105,923,028		105,923,028	49,928,925	55,994,103
ELECTRIC	Transmission Plant	E359	Roads and Trails	2,734,844		2,734,844	2,165,196	569,648
ELECTRIC	Transmission Plant	E359.1	ARC	800,458		800,458	40,871	759,587
<b>Transmission Plant Total</b>				<b>1,873,422,441</b>	<b>(69,200,030)</b>	<b>1,804,222,411</b>	<b>580,528,043</b>	<b>1,223,694,368</b>
ELECTRIC	Distribution Plant	E360	Land and Land Rights	53,339,597	(53,339,597)	0	298,846	(298,846)
ELECTRIC	Distribution Plant	E361	Structures and Improvements	184,241,470		184,241,470	46,308,659	137,932,811
ELECTRIC	Distribution Plant	E362	Station Equipment	1,231,068,780		1,231,068,780	495,060,664	736,008,116
ELECTRIC	Distribution Plant	E362	Regulatory Initiatives/Depr Charged to Reg Asset	939,828		939,828	283,231	656,597
ELECTRIC	Distribution Plant	E364	Poles, Towers and Fixtures	1,068,194,820		1,068,194,820	115,110,704	953,084,116
ELECTRIC	Distribution Plant	E365	Overhead Conductors, Devices	1,811,394,899		1,811,394,899	290,850,446	1,520,544,453
ELECTRIC	Distribution Plant	E365	Regulatory Initiatives/Depr Charged to Reg Asset	875,927		875,927	245,125	630,802
ELECTRIC	Distribution Plant	E366	Underground Conduit	688,852,158		688,852,158	177,921,522	510,930,636
ELECTRIC	Distribution Plant	E367	Undergrnd Conductors, Devis	1,666,518,774		1,666,518,774	217,057,372	1,449,461,402
ELECTRIC	Distribution Plant	E368	Line Transformers	707,183,165		707,183,165	181,036,280	526,146,885
ELECTRIC	Distribution Plant	E369	Services	458,412,867		458,412,867	189,887,341	268,525,526
ELECTRIC	Distribution Plant	E370	Meters	340,235,463		340,235,463	177,205,557	163,029,906
ELECTRIC	Distribution Plant	E371	Installs on Customer Premiss	1,030,123		1,030,123	871,165	58,958
ELECTRIC	Distribution Plant	E371	Regulatory Initiatives/Depr Charged to Reg Asset	12,742,260		12,742,260	9,062,028	3,680,232
ELECTRIC	Distribution Plant	E373	Street Lighting, Signal Systm	68,938,315		68,938,315	32,805,280	36,033,035
ELECTRIC	Distribution Plant	E374	ARC	3,109,924		3,109,924	2,102,610	1,007,314
<b>Distribution Plant Total</b>				<b>8,297,078,370</b>	<b>(53,339,597)</b>	<b>8,243,738,773</b>	<b>1,936,106,830</b>	<b>6,307,631,943</b>
ELECTRIC	General Plant	E389	Land and Land Rights	1,063,459	(1,063,459)	0	0	0
ELECTRIC	General Plant	E390	Structures and Improvements	50,428,734		50,428,734	15,224,390	35,204,344
ELECTRIC	General Plant	E391	Office Furniture, Equipment	39,755,064		39,755,064	20,776,056	18,979,008
ELECTRIC	General Plant	E393	Stores Equipment	46,470		46,470	23,114	23,356
ELECTRIC	General Plant	E394	Tools, Shop, Garage Equipmnt	49,557,515		49,557,515	17,480,023	32,077,492
ELECTRIC	General Plant	E395	Laboratory Equipment	311,025		311,025	265,695	45,330
ELECTRIC	General Plant	E397	Communication Equipment	182,091,854		182,091,854	65,705,801	116,386,053
ELECTRIC	General Plant	E398	Miscellaneous Equipment	627,366		627,366	(245,380)	872,746
ELECTRIC	General Plant	E399.1	ARC	1,699,301		1,699,301	1,213,994	485,307
<b>General Plant Total</b>				<b>325,580,788</b>	<b>(1,063,459)</b>	<b>324,517,329</b>	<b>120,443,693</b>	<b>204,073,636</b>
<b>ELECTRIC PLANT GRAND TOTAL</b>				<b>10,726,232,314</b>	<b>(123,766,020)</b>	<b>10,602,466,294</b>	<b>2,800,814,066</b>	<b>7,801,652,228</b>
<b>TOTAL</b>				<b>15,430,057,813</b>	<b>(135,167,908)</b>	<b>15,294,889,905</b>	<b>4,193,076,907</b>	<b>11,101,812,998</b>

**PECO Energy - Non-Depreciable Plant at 12-31-2022**

<b>Description</b>	<b>Utility Account</b>	<b>Common</b>	<b>Electric</b>	<b>Gas</b>	<b>Grand Total</b>
Utility Intangible Acct	<b>301</b>	677,136			677,136
Utility Intangible Acct	<b>302</b>		162,934	50,033	212,967
Utility Land Acct	<b>350</b>		69,200,030		69,200,030
Utility Land Acct	<b>360</b>		53,339,597	15,923	53,355,520
Utility Land Acct	<b>374</b>			3,875,740	3,875,740
Utility Land Acct	<b>389</b>	6,783,056	1,063,459		7,846,515
	<b>Grand Total</b>	<b>7,460,192</b>	<b>123,766,020</b>	<b>3,941,696</b>	<b>135,167,908</b>

<b>PECO Energy</b>			
<b>Book Life (Average Service Life) by FERC Account</b>			
<b>Product</b>	<b>FERC</b>	<b>Life(Yrs)</b>	
Electric	303	5	
Electric	352	50	
Electric	353	58	
Electric	354	70	
Electric	355	65	
Electric	356	62	
Electric	357	65	
Electric	358	60	
Electric	359	50	
Electric	361	50	
Electric	362	53	
Electric	364	53	
Electric	365	52	
Electric	366	70	
Electric	367	54	
Electric	368	47	
Electric	3691	53	
Electric	3692	55	
Electric	370	35	
Electric	3705	15	
Electric	3706	15	
Electric	3707	15	
Electric	3708	15	
Electric	3709	15	
Electric	371	36	
Electric	3711	15	
Electric	373	24	
Electric	3731	24	
Electric	3732	24	
Electric	3733	24	
Electric	390	45	
Electric	3911	10	
Electric	3912	15	
Electric	3913	5	
Electric	393	15	
Electric	394	15	
Electric	3951	20	
Electric	3952	15	
Electric	397	20	
Electric	398	15	
Gas	303	5	
Gas	305	2035	Probable retirement year used to develop rate
Gas	311	2035	Probable retirement year used to develop rate
Gas	361	2042	Probable retirement year used to develop rate
Gas	362	2042	Probable retirement year used to develop rate
Gas	363	2042	Probable retirement year used to develop rate
Gas	375	50	
Gas	3761	70	
Gas	3762	60	
Gas	3763	65	
Gas	378	50	
Gas	379	50	
Gas	3801	37	
Gas	3802	56	
Gas	3810	40	
Gas	3811	20	
Gas	382	50	
Gas	387	22	
Gas	390	45	
Gas	3911	10	
Gas	3912	15	
Gas	3913	5	
Gas	394	20	
Gas	395	15	
Gas	397	5	
Gas	398	15	
Common	303	5	
Common	390	55	
Common	3911	10	
Common	3912	15	
Common	3913	5	
Common	3921	6	
Common	3922	12	
Common	3923	14	
Common	3924	11	
Common	3925	14	
Common	3926	15	
Common	3927	8	
Common	3930	15	
Common	3941	15	
Common	3942	15	
Common	3943	20	
Common	396	12	
Common	397	20	
Common	398	15	